SPRING BRANCH INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY REPORT

AS OF JUNE 30, 2024

Spring Branch Independent School District
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SPRING BRANCH INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1993	$ 120,000,000	$ -	$ 120,000,000	$ 602	Acquire construct and equip facilities	a
1999	250,000,000	-	250,000,000	1,254	Acquire construct and equip facilities, purchase land	a
2007	597,150,000	-	597,150,000	2,995	Acquire construct and equip facilities, purchase land technology buses	a
2017	791,740,139	106,659,861	898,400,000	4,506	Acquire construct and equip facilities, purchase land technology buses	a
2022	273,259,861	108,340,139	381,600,000	1,914	Acquire construct and equip facilities, purchase land technology	a
Total			**$ 1,865,550,000**	**$ 9,357**		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - Accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by nationally recognized credit rating organizations to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Standard & Poor's Rating Services:	AAA	AA

Per Capita Information:

Per Capita	199,400
Year	2022 is the most recent Census data, district management extrapolated to FY 2024
Source	United States Census Bureau Small Area Income and Poverty Estimates

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2024

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Principal & Interest Per Capita
2025	$ 71,670,000	$ 49,976,298	$ 121,646,298	$ 610
2026	63,770,000	46,392,798	110,162,798	552
2027	41,930,000	43,181,783	85,111,783	427
2028	44,675,000	41,061,961	85,736,961	430
2029	46,440,000	38,820,629	85,260,629	428
2030	48,235,000	36,490,787	84,725,787	425
2031	49,740,000	34,148,508	83,888,508	421
2032	51,920,000	31,575,489	83,495,489	419
2033	54,035,000	29,173,671	83,208,671	417
2034	56,120,000	26,840,080	82,960,080	416
2035	58,300,000	24,434,712	82,734,712	415
2036	60,655,000	21,813,181	82,468,181	414
2037	61,490,000	19,077,576	80,567,576	404
2038	63,850,000	16,406,918	80,256,918	402
2039	55,390,000	13,611,863	69,001,863	346
2040	42,265,000	11,134,112	53,399,112	268
2041	43,935,000	9,499,850	53,434,850	268
2042	45,690,000	7,761,575	53,451,575	268
2043	47,515,000	5,949,025	53,464,025	268
2044	25,585,000	4,163,150	29,748,150	149
2045	21,345,000	3,192,825	24,537,825	123
2046	22,275,000	2,263,600	24,538,600	123
2047	23,245,000	1,293,775	24,538,775	123
2048	7,040,000	281,600	7,321,600	37
Totals	**$ 1,107,115,000**	**$ 518,545,766**	**$ 1,625,660,766**	**$ 8,153**

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2024

Series	Total Proceeds Received	Spent	Unspent
1995	$ 30,000,000	$ 30,000,000	$ -
1996	36,096,371	36,096,371	-
1997	20,000,000	20,000,000	-
1998	35,000,000	35,000,000	-
2000	25,000,000	25,000,000	-
2001	126,929,080	126,929,080	-
2004	100,225,422	100,225,422	-
2008	200,000,000	200,000,000	-
2009A	66,611,062	66,531,562	79,500
2009B	58,388,938	58,388,938	-
2010A	25,000,000	25,000,000	-
2010B	75,000,000	75,000,000	-
2011	75,000,000	75,000,000	-
2013	62,900,000	61,951,037	948,963
2014A	34,250,000	34,250,000	-
2018	146,000,000	134,036,113	11,963,887
2019	255,000,000	232,349,998	22,650,002
2020	169,000,000	148,507,630	20,492,370
2022	323,000,000	103,375,202	219,624,798
2023	172,000,000	7,564,152	164,435,848
Totals	**$ 2,035,400,873**	**$ 1,595,205,505**	**$ 440,195,368**

Note: Does not include refundings. Total Proceeds Received includes Par and Premium (excluding premium used on issuance costs). Interest earnings, insurance etc are excluded.

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BOND ACTIVITY FOR THE YEAR ENDED JUNE 30, 2024

Series	Original Issue Amounts	Original Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita
2009B BABS	$ 62,085,000	2039	$ 62,085,000	$ -	$ -	$ 62,085,000	$ 311
2010B BABS	75,000,000	2039	75,000,000	-	-	75,000,000	376
2014A Schoolhouse Bonds	31,390,000	2042	23,350,000	-	(11,835,000)	11,515,000	58
2014B Refunding Bonds	63,520,000	2026	14,340,000	-	(5,165,000)	9,175,000	46
2015A Refunding Bonds	65,795,000	2025	6,525,000	-	(5,215,000)	1,310,000	7
2015B Refunding Bonds	153,550,000	2038	122,055,000	-	(5,855,000)	116,200,000	583
2018 Schoolhouse Bonds	132,345,000	2043	111,160,000	-	(3,455,000)	107,705,000	540
2019 Schoolhouse Bonds	230,880,000	2043	215,880,000	-	(7,005,000)	208,875,000	1,048
2020 Schoolhouse Bonds	155,630,000	2044	83,030,000	-	(2,590,000)	80,440,000	403
2022 Schoolhouse Bonds	307,375,000	2047	307,375,000	-	(37,970,000)	269,405,000	1,351
2023 Schoolhouse Bonds	165,405,000	2048	-	165,405,000	-	165,405,000	830
Totals	**$ 1,442,975,000**		**$ 1,020,800,000**	**$ 165,405,000**	**$ (79,090,000)**	**$ 1,107,115,000**	**$ 5,553**

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT

VALUATION AND TAX SUPPORTED DEBT HISTORY FOR THE FISCAL YEARS ENDED JUNE 30

Year Ended 6/30	Estimated District Population [1]	Taxable Assessed Valuation [2]	Taxable Assessed Valuation Per Capita	Tax Supported Debt Outstanding at End of Year	Ratio of Tax Supported Debt to Taxable Assessed Valuation	Tax Supported Debt Per Capita
2017	193,365	$30,621,867,256	$158,363	$617,990,000	2.02%	$3,196
2018	196,222	31,994,611,402	163,053	684,385,000	2.14%	3,488
2019	198,108	32,660,731,512	164,863	622,770,000	1.91%	3,144
2020	200,012	34,309,743,162	171,538	783,660,000	2.28%	3,918
2021	200,482	35,834,773,182	178,743	867,150,000	2.42%	4,325
2022	201,571	36,672,935,947	181,936	795,815,000	2.17%	3,948
2023	201,571	39,651,067,359	196,710	1,020,800,000	2.57%	5,064
2024	200,523	41,347,146,655	206,197	1,107,115,000	2.68%	5,521

(1) Based on United States Census Bureau Small Area Income and Poverty Estimates.

(2) Established by the Harris Central Appraisal District. Subject to change during ensuing years.