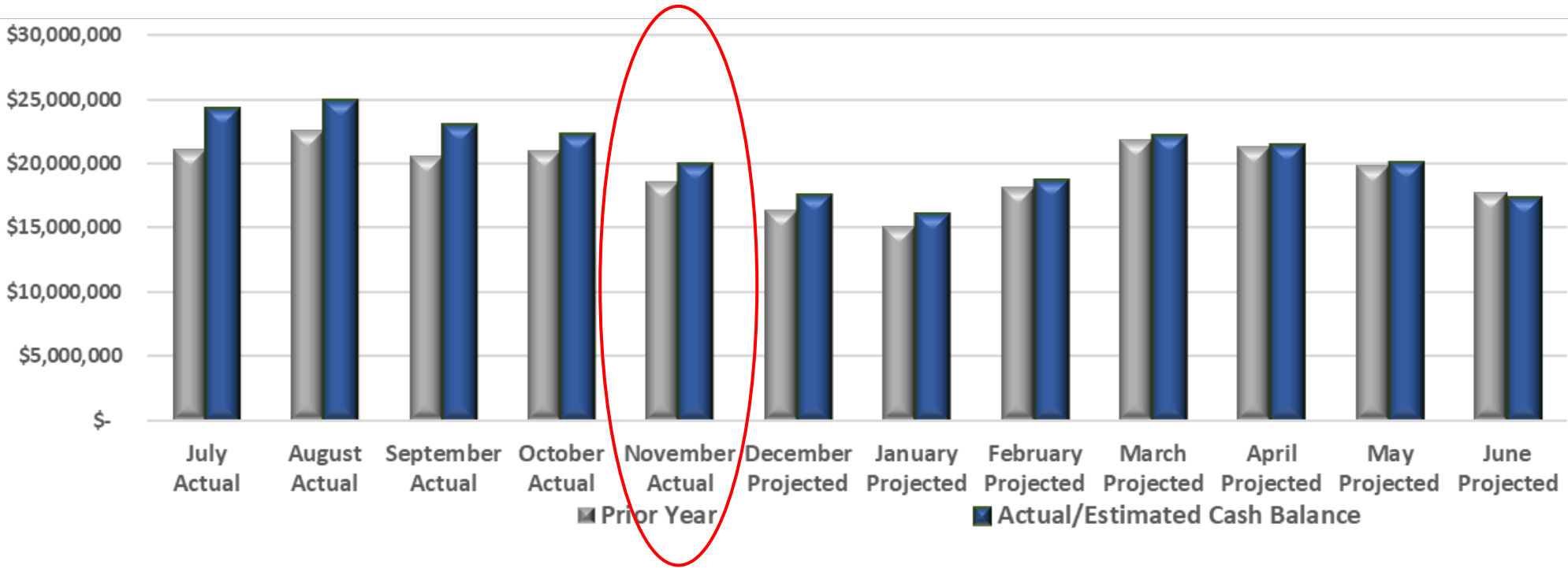




**Granville
Schools**
Learning for Life

**November 2024
Monthly Financial Report**

Cash Balance Comparison



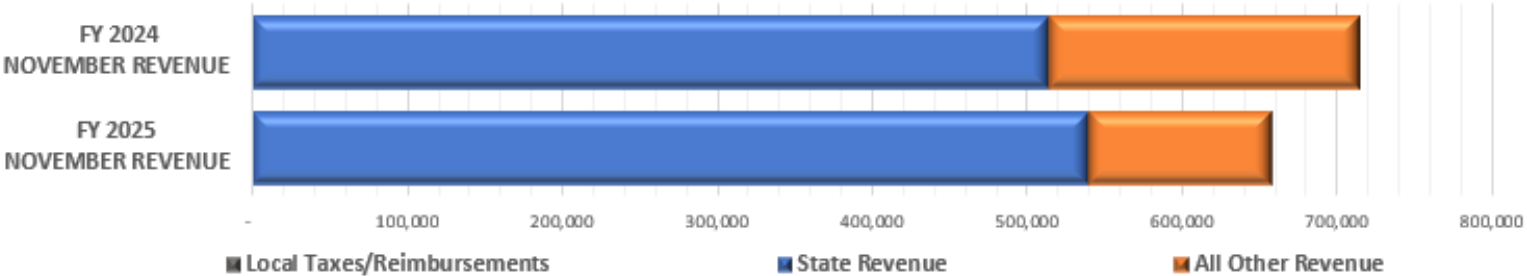
- November 2024 cash balance is \$1,326,104 more than last November. This is due to the carryover cash balance.



November Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For November	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	40	-	● 40
State Revenue	539,326	513,425	● 25,901
All Other Revenue	117,634	199,934	● (82,300)
Total Revenue	657,000	713,359	● (56,359)

Actual revenue for the month was down
\$56,359
 compared to last year.



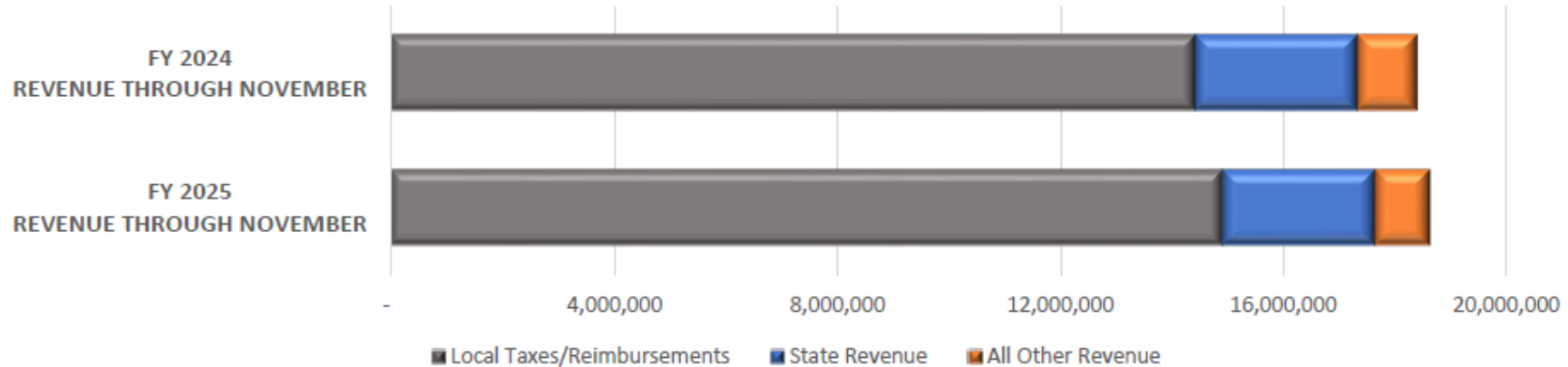
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections	Prior Year Revenue Collections	Current Year Compared to	
	For July - November	For July - November	Last Year	
Local Taxes/Reimbursements	14,924,051	14,436,738	●	487,313
State Revenue	2,731,452	2,908,889	●	(177,438)
All Other Revenue	985,796	1,069,496	●	(83,700)
Total Revenue	18,641,298	18,415,123	●	226,175

TOTAL REVENUES ARE

\$226,175

HIGHER THAN THE PREVIOUS YEAR



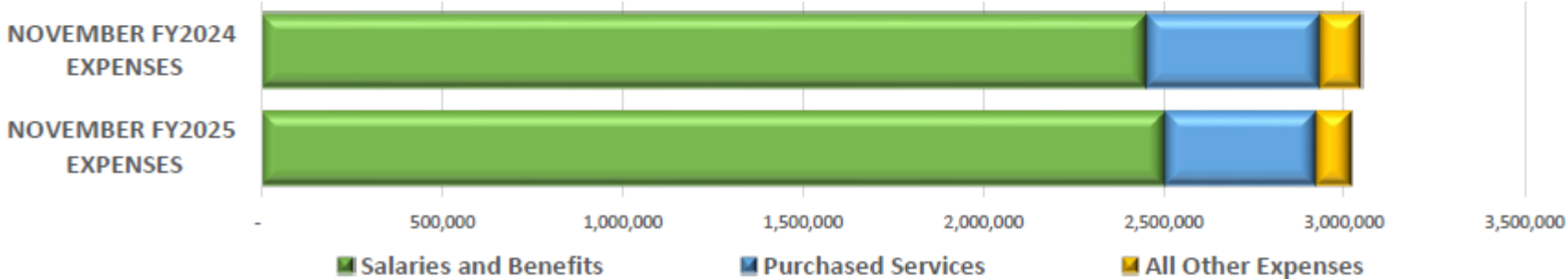
- Local tax revenue is up due to an increase in the income tax and increase in property tax revenue from inside millage and new construction
- State funding is down due to the timing of the catch-up payment



November Expenditures Compared to Prior Year

Month to Date	Actual Expenses For November	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,504,536	2,451,905	●	52,631
Purchased Services	419,635	483,781	●	(64,146)
All Other Expenses	98,380	111,850	●	(13,469)
Total Expenditures	3,022,551	3,047,536	●	(24,984)

Actual expenses for the month were down
\$24,984
 compared to last year.



FYTD Expenditures Compared to Prior Year

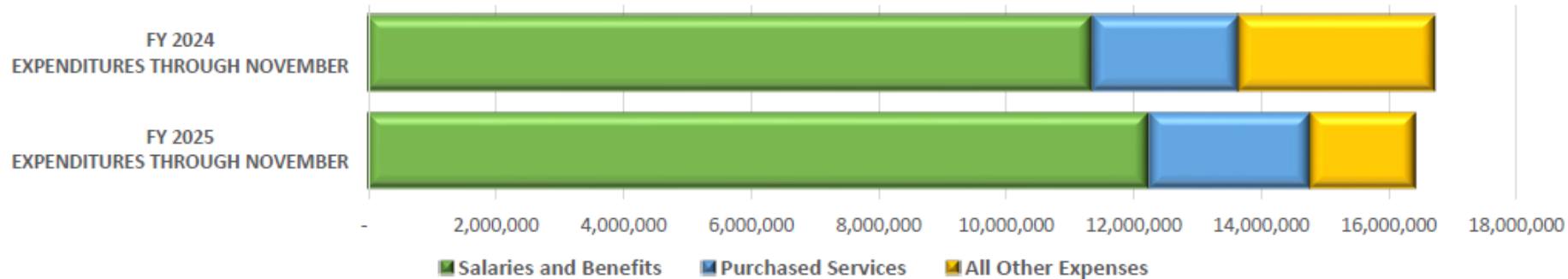
Fiscal Year to Date	Actual Expenses For July - November	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	12,233,810	11,343,789	● 890,021
Purchased Services	2,516,091	2,290,306	● 225,784
All Other Expenses	1,667,723	3,082,694	● (1,414,970)
Total Expenditures	16,417,624	16,716,789	● (299,165)

TOTAL EXPENDITURES ARE

\$299,165

LOWER THAN THE PREVIOUS YEAR

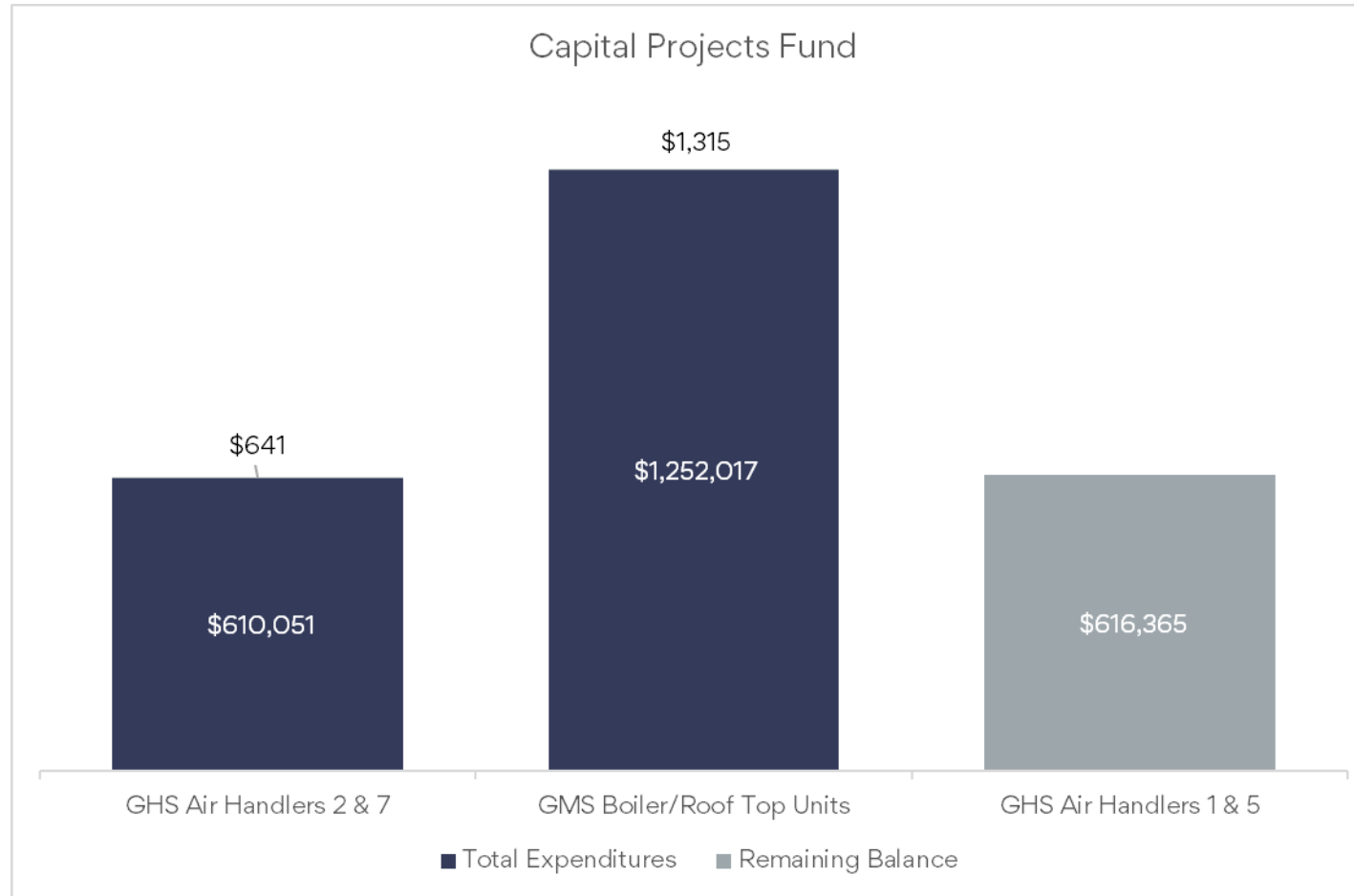
After adjusting for the capital projects, expenditures are up \$1,152,994 over prior year



- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services
- All other expenditures includes the capital projects fund transfer in prior year



Capital Projects Fund



Cash Reconciliation

Date: 12/4/2024

Time: 9:19 AM

Granville Exempted Village Schools
Cash Reconciliation as of November 30, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 1,735,776.45	
PNB - Food Service	\$ 430,438.13	
PNB - FSA	\$ 66,121.31	
PNB - Dental	\$ 121,714.96	
NBC Securities	\$ 1,437,841.82	
Star Ohio	\$ 11,017,550.88	
Red Tree	\$ 8,707,205.98	
	<hr/>	<hr/>
		\$ 24,216,649.53
 Adjustments to the Bank Balance:		
Cash in Transit	\$ 24,734.07	
Outstanding Checks	\$ (82,344.43)	
Outstanding Electronic Payments	\$ (356,701.90)	
Athletic Change Fund	\$ 2,000.00	
	<hr/>	<hr/>
		\$ (412,312.26)
 Bank Balance with Adjustments:		<hr/>
		\$ 23,804,337.27
 Total Fund Balance:		<hr/> <hr/>
		\$ 23,804,337.27

