



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 805,830	\$ (262,156)	\$ (140,558)	\$ 684,232	\$ (526,310)	\$ (526,310)	\$ 684,232
General Fund/Other	\$ 1,212,856	\$ 7,086,406	\$ 7,812,385	\$ 486,877	\$ (7,066,759)	\$ 8,242,226	\$ (14,822,108)
Food Service Fund	\$ 55,123	\$ 485,795	\$ 493,869	\$ 47,049	\$ (481,070)	\$ 511,272	\$ (945,293)
Community Service Fund	\$ 55,302	\$ 158,382	\$ 229,460	\$ (15,776)	\$ (188,505)	\$ 252,685	\$ (456,966)
Building Construction Fund	\$ -	\$ 2,659,184	\$ 35,379	\$ 2,623,805	\$ (45,000)	\$ 264,358	\$ 2,314,447
Debt Service Fund	\$ 619,744	\$ 1,384,855	\$ 1,173,900	\$ 830,699	\$ (1,603,388)	\$ 1,548,528	\$ (2,321,217)
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 2,748,855</b>	<b>\$ 11,512,466</b>	<b>\$ 9,604,435</b>	<b>\$ 4,656,886</b>	<b>\$ (9,911,032)</b>	<b>\$ 10,292,759</b>	<b>\$ (15,546,905)</b>
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>		<b>\$0</b>	
Outstanding July 1, 2023	\$ 9,285,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024			
Plus: New Issues	\$ 2,450,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2024</b>			
Less: Redeemed Issues	\$ 920,000						
Outstanding June 30, 2024	\$ 10,815,000			Total Operating Expenditures		\$ 7,679,725.36	
<b>Short-Term Debt</b>				FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		552.35	
Certificates of Indebtedness	\$ -	FY 2024 Operating Cost per ADM		\$ 13,903.73			
Other Short-Term Indebtedness	\$ -						

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

\* Other Post-Employment Benefits (OPEB)