STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 01

Exhibit F-I-A

152 - Gulf Shores City Schools	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	**General**	**Special Revenue**	**Debt Service**	**Capital Projects**	**Enterp/ Internal**	**Trust Agency**	**F/A L/T Dept**
Assets and Other Debits:							
Assets:							
Cash	$8,045,236.22	$1,742,155.31	$5,676,442.18	$531,694.60	$0.00	$390,346.86	$0.00
Investments							
Receivables	$1,003,919.24	$8,175.13	$0.00	$0.00	$0.00	$175.00	$0.00
Interfund Receivables	$0.00	$344.17	$0.00	$0.00	$0.00	$0.00	$0.00
Inventories	$0.00	$58,816.46	$0.00	$0.00	$0.00	$0.00	$0.00
Other Assets							
Fixed Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$60,259,062.37
Construction In Progress	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$304,000.00
Other Debits:							
Amounts Available							
Amounts to be Provided	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$23,772,086.84
Other Debits							
Total Assets and Other Debits:	**$9,049,155.46**	**$1,809,491.07**	**$5,676,442.18**	**$531,694.60**	**$0.00**	**$390,521.86**	**$84,335,149.21**
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	$8,595.89	$570.00	$0.00	$0.00	$0.00	$0.00	$0.00
Interfund Payable	$344.17	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Other Liabilities	$130.00	$105,961.46	$0.00	$0.00	$0.00	$1,122.57	$0.00
Long-Term Liabilities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$23,772,086.84
Total Liabilities:	**$9,070.06**	**$106,531.46**	**$0.00**	**$0.00**	**$0.00**	**$1,122.57**	**$23,772,086.84**
Fund Equity:							
Investments in General Fixed Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$60,563,062.37
Contributed Capital							
Reserved Fund Balance	$145,555.52	$368,528.39	$0.00	$0.00	$0.00	$5,538.66	$0.00
Unreserved Fund balance	$8,894,529.88	$1,334,431.22	$5,676,442.18	$531,694.60	$0.00	$383,860.63	$0.00
Total Fund Equity:	**$9,040,085.40**	**$1,702,959.61**	**$5,676,442.18**	**$531,694.60**	**$0.00**	**$389,399.29**	**$60,563,062.37**
Total Liabilities and Fund Equity:	**$9,049,155.46**	**$1,809,491.07**	**$5,676,442.18**	**$531,694.60**	**$0.00**	**$390,521.86**	**$84,335,149.21**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-II-A

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 01

152 - Gulf Shores City Schools		GOVERNMENTAL			FIDUCIARY	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	$1,097,177.00	$0.00	$0.00	$8,844.00	$0.00	$1,106,021.00
Federal Sources						$0.00
Local Sources	$243,712.01	$107,627.36	$12,085.78	$120.06	$68,695.96	$432,241.17
Other Sources	$10,155.60	$0.00	$0.00	$0.00	$0.00	$10,155.60
Total Revenues:	**$1,351,044.61**	**$107,627.36**	**$12,085.78**	**$8,964.06**	**$68,695.96**	**$1,548,417.77**
Expenditures						
Instructional Services	$1,675,063.15	$146,644.68	$0.00	$0.00	$2,817.71	$1,824,525.54
Instructional Support Services	$430,220.54	$44,611.57	$0.00	$0.00	$310.96	$475,143.07
Operation & Maintenance Services	$163,815.18	$24,856.99	$0.00	$279,237.00	$300.00	$468,209.17
Auxiliary Services	$128,408.23	$135,696.34	$0.00	$0.00	$0.00	$264,104.57
General Administrative Services	$169,321.48	$11,209.48	$0.00	$0.00	$0.00	$180,530.96
Capital Outlay						$0.00
Debt Service	$0.00	$0.00	$288,884.67	$0.00	$0.00	$288,884.67
Other Expenditures	$86,900.73	$8,750.07	$0.00	$0.00	$970.03	$96,620.83
Total Expenditures:	**$2,653,729.31**	**$371,769.13**	**$288,884.67**	**$279,237.00**	**$4,398.70**	**$3,598,018.81**
Other Fund Sources (Uses)						
Other Fund Sources:	$36,313.20	$704,462.95	$0.00	$0.00	$29,500.00	$770,276.15
Other Fund Uses:	$691,380.00	$11,000.00	$0.00	$0.00	$37,313.20	$739,693.20
Total Other Fund Sources (Uses):	**($655,066.80)**	**$693,462.95**	**$0.00**	**$0.00**	**($7,813.20)**	**$30,582.95**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	**($1,957,751.50)**	**$429,321.18**	**($276,798.89)**	**($270,272.94)**	**$56,484.06**	**($2,019,018.09)**
Beginning Fund Balance - October 1:	**$10,997,836.90**	**$1,273,638.43**	**$5,953,241.07**	**$801,967.54**	**$332,915.23**	**$19,359,599.17**
Ending Fund Balance:	**$9,040,085.40**	**$1,702,959.61**	**$5,676,442.18**	**$531,694.60**	**$389,399.29**	**$17,340,581.08**

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 01

Exhibit F-III-A

152 - Gulf Shores City Schools

Description	GENERAL Budget	GENERAL Actual	VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE Budget	SPECIAL REVENUE Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$14,200,759.00	$1,097,177.00	($13,103,582.00)	$0.00	$0.00	$0.00
Federal Sources	$0.00	$0.00	$0.00	$2,366,408.00	$0.00	($2,366,408.00)
Local Sources	$19,622,310.00	$243,712.01	($19,378,597.99)	$1,250,986.00	$107,627.36	($1,143,358.64)
Other Sources	$174,000.00	$10,155.60	($163,844.40)	$15,000.00	$0.00	($15,000.00)
Total Revenues:	**$33,997,069.00**	**$1,351,044.61**	**($32,646,024.39)**	**$3,632,394.00**	**$107,627.36**	**($3,524,766.64)**
Expenditures						
Instructional Services	$18,860,697.00	$1,675,063.15	$17,185,633.85	$2,185,347.00	$146,644.68	$2,038,702.32
Instructional Support Services	$5,502,319.00	$430,220.54	$5,072,098.46	$233,839.00	$44,611.57	$189,227.43
Operation & Maintenance Services	$2,494,647.50	$163,815.18	$2,330,832.32	$83,053.00	$24,856.99	$58,196.01
Auxiliary Services	$1,189,818.00	$128,408.23	$1,061,409.77	$1,423,283.00	$135,696.34	$1,287,586.66
General Administrative Services	$2,389,117.74	$169,321.48	$2,219,796.26	$160,130.00	$11,209.48	$148,920.52
Special Revenue Outlay	$900,000.00	$0.00	$900,000.00	$0.00	$0.00	$0.00
General Service	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Other Expenditures	$1,155,298.00	$86,900.73	$1,068,397.27	$272,041.00	$8,750.07	$263,290.93
Total Expenditures:	**$32,491,897.24**	**$2,653,729.31**	**$29,838,167.93**	**$4,357,693.00**	**$371,769.13**	**$3,985,923.87**
Other Financing Sources (Uses)						
Other Financing Sources:	$126,820.00	$36,313.20	($90,506.80)	$1,016,000.00	$704,462.95	($311,537.05)
Other Financing Uses:	$1,016,000.00	$691,380.00	$324,620.00	$0.00	$11,000.00	($11,000.00)
Total Other Financing Sources (Uses):	**($889,180.00)**	**($655,066.80)**	**$234,113.20**	**$1,016,000.00**	**$693,462.95**	**($322,537.05)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$615,991.76**	**($1,957,751.50)**	**($2,573,743.26)**	**$290,701.00**	**$429,321.18**	**$138,620.18**
Beginning Fund Balance - Oct. 1:	**$9,547,633.00**	**$10,997,836.90**	**$1,450,203.90**	**$1,420,000.00**	**$1,273,638.43**	**($146,361.57)**
Ending Fund Balance:	**$10,163,624.76**	**$9,040,085.40**	**($1,123,539.36)**	**$1,710,701.00**	**$1,702,959.61**	**($7,741.39)**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-B

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 01

152 - Gulf Shores City Schools

	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	**Budget**	**Actual**	**Favorable (Unfavorable)**	**Budget**	**Actual**	**Favorable (Unfavorable)**
Revenues						
State Sources	$0.00	$0.00	$0.00	$610,445.00	$8,844.00	($601,601.00)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$1,470,725.06	$12,085.78	($1,458,639.28)	$376,021.00	$120.06	($375,900.94)
Other Sources	$1,060,854.00	$0.00	($1,060,854.00)	$0.00	$0.00	$0.00
Total Revenues:	**$2,531,579.06**	**$12,085.78**	**($2,519,493.28)**	**$986,466.00**	**$8,964.06**	**($977,501.94)**
Expenditures						
Instructional Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Instructional Support Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Operation & Maintenance Services	$0.00	$0.00	$0.00	$350,000.00	$279,237.00	$70,763.00
Auxiliary Services	$0.00	$0.00	$0.00	$187,134.00	$0.00	$187,134.00
Debt Administrative Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Capital Outlay	$0.00	$0.00	$0.00	$300,000.00	$0.00	$300,000.00
Debt Service	$2,380,579.06	$288,884.67	$2,091,694.39	$19,000.00	$0.00	$19,000.00
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Expenditures:	**$2,380,579.06**	**$288,884.67**	**$2,091,694.39**	**$856,134.00**	**$279,237.00**	**$576,897.00**
Other Financing Sources (Uses)						
Other Financing Sources:	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Other Financing Uses:	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Other Financing Sources (Uses):	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$151,000.00**	**($276,798.89)**	**($427,798.89)**	**$130,332.00**	**($270,272.94)**	**($400,604.94)**
Beginning Fund Balance - Oct. 1:	**$6,000,000.00**	**$5,953,241.07**	**($46,758.93)**	**$851,300.00**	**$801,967.54**	**($49,332.46)**
Ending Fund Balance:	**$6,151,000.00**	**$5,676,442.18**	**($474,557.82)**	**$981,632.00**	**$531,694.60**	**($449,937.40)**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-C

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 01

152 - Gulf Shores City Schools

Description	EXPENDABLE TRUST Budget	EXPENDABLE TRUST Actual	VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Budget	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$0.00	$0.00	$0.00	$14,811,204.00	$1,106,021.00	($13,705,183.00)
Federal Sources	$0.00	$0.00	$0.00	$2,366,408.00	$0.00	($2,366,408.00)
Local Sources	$290,487.00	$68,695.96	($221,791.04)	$23,010,529.06	$432,241.17	($22,578,287.89)
Other Sources	$0.00	$0.00	$0.00	$1,249,854.00	$10,155.60	($1,239,698.40)
Total Revenues:	**$290,487.00**	**$68,695.96**	**($221,791.04)**	**$41,437,995.06**	**$1,548,417.77**	**($39,889,577.29)**
Expenditures						
Instructional Services	$152,695.00	$2,817.71	$149,877.29	$21,198,739.00	$1,824,525.54	$19,374,213.46
Instructional Support Services	$93,868.00	$310.96	$93,557.04	$5,830,026.00	$475,143.07	$5,354,882.93
Operation & Maintenance Services	$89.00	$300.00	($211.00)	$2,927,789.50	$468,209.17	$2,459,580.33
Auxiliary Services	$215.00	$0.00	$215.00	$2,800,450.00	$264,104.57	$2,536,345.43
Expendable Administrative Services	$0.00	$0.00	$0.00	$2,549,247.74	$180,530.96	$2,368,716.78
Total Outlay	$0.00	$0.00	$0.00	$1,200,000.00	$0.00	$1,200,000.00
Expendable Service	$0.00	$0.00	$0.00	$2,399,579.06	$288,884.67	$2,110,694.39
Other Expenditures	$26,525.00	$970.03	$25,554.97	$1,453,864.00	$96,620.83	$1,357,243.17
Total Expenditures:	**$273,392.00**	**$4,398.70**	**$268,993.30**	**$40,359,695.30**	**$3,598,018.81**	**$36,761,676.49**
Other Financing Sources (Uses)						
Other Financing Sources:	$0.00	$29,500.00	$29,500.00	$1,142,820.00	$770,276.15	($372,543.85)
Other Financing Uses:	$0.00	$37,313.20	($37,313.20)	$1,016,000.00	$739,693.20	$276,306.80
Total Other Financing Sources (Uses):	**$0.00**	**($7,813.20)**	**($7,813.20)**	**$126,820.00**	**$30,582.95**	**($96,237.05)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$17,095.00**	**$56,484.06**	**$39,389.06**	**$1,205,119.76**	**($2,019,018.09)**	**($3,224,137.85)**
Beginning Fund Balance - Oct. 1:	**$250,000.00**	**$332,915.23**	**$82,915.23**	**$18,068,933.00**	**$19,359,599.17**	**$1,290,666.17**
Ending Fund Balance:	**$267,095.00**	**$389,399.29**	**$122,304.29**	**$19,274,052.76**	**$17,340,581.08**	**($1,933,471.68)**

Information in this report has been reconciled to the corresponding bank statements.