



Fountain • Fort Carson
SCHOOL DISTRICT EIGHT

July 1, 2024 - June 30, 2025
Mid-Year Budget

December 11, 2024

EL PASO COUNTY SCHOOL DISTRICT EIGHT
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December 11, 2024

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2024-2025 BUDGET PARAMETERS

The budget parameters are consistent with priorities outlined in the District Effectiveness Plan.

The effectiveness plan priorities are as follows:

Priority #1 **Student Learning** – To support every student to achieve and grow to their fullest potential and to continue to ensure all students have access to opportunities that meet individual needs, by implementing equitable and rigorous instruction and grading systems, systemic and strategic use of intervention and focus on social, emotional and behavioral health.

Budget Parameters

- Support class sizes that are conducive to maximum learning and individual attention for students
- Fund professional development opportunities during the summer and throughout the school year
- Continue to provide resources and professional development for academic and behavior intervention
- Continue to provide additional enrichment and extended learning opportunities outside of the classroom
- Dedicate funds to focus on PK-12 essential skill instruction.
- Continue to prioritize technology needs to meet the current educational needs of students

Priority #2 **Operational Planning** – Ensure the best learning environments and outcomes for students and staff through facilities planning, fiscal accountability, and human resource and technology management.

Budget Parameters

- Prioritize competitive salary schedules and fringe benefits
- Fund District construction projects relative to growth and need
- Develop long-range plan for improving and/or replacing aging facilities, including possibility of a new voter-approved mill levy override to sustain heavily impacted funds in the future
- Maintain and upgrade technology infrastructure and network to support needs of all district stakeholders

Priority #3 **Community Engagement** – Provide safe learning and working environments through effective safety and security protocols and practices, flexible communication systems, and the development of family, student, school, civic, business and community partnerships.

Budget Parameters

- Maintain resources toward improving and maintaining physical and health safety, such as school-based nurses and dedicated mental health professionals
- Provide resources to support parent outreach and involvement
- Continue to fund SRO programs throughout the District to promote school safety
- Develop communication tools and opportunities that provide transparency and build relationships

GENERAL FUND
Comparison of Major Budget Areas
for 2024-2025 Mid-Year Budget

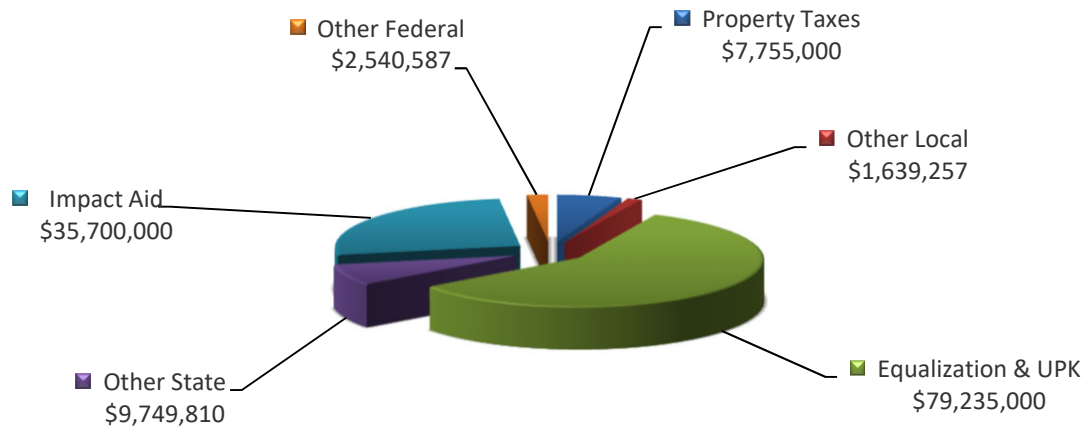
REVENUES	24-25 Mid-Year		23-24 audited		Change				
Local Revenue	\$	8,894,257	6.5%	\$	8,441,241	5.9%	\$	453,016	5.4%
Interest Revenue		500,000	0.4%		827,765	0.6%		(327,765)	-39.6%
State Equalization & UPK		79,235,000	58.0%		76,355,844	53.5%		2,879,156	3.8%
Other State Funding		9,749,810	7.1%		11,111,307	7.8%		(1,361,497)	-12.3%
Federal Revenue		38,240,587	28.0%		45,928,095	32.2%		(7,687,508)	-16.7%
Total Revenues		136,619,654	100.0%		142,664,252	100.0%		\$ (6,044,598)	-4.2%
Allocations and Transfers		(19,185,077)			(31,370,763)				
Fund Balance		11,273,365			-				
	\$	128,707,942		\$	111,293,489				

EXPENDITURES BY PROGRAM	24-25 Mid-Year		23-24 audited		Change				
Instruction	\$	65,845,329	55.3%	\$	58,774,584	55.9%	\$	7,070,745	12.0%
Instructional Support		15,831,482	13.3%		12,091,742	11.5%		3,739,740	30.9%
Support Services		17,753,878	14.9%		16,239,390	15.5%		1,514,488	9.3%
Building Administration		9,231,161	7.7%		8,605,881	8.2%		625,280	7.3%
Central Support Services		8,679,442	7.3%		7,910,603	7.5%		768,839	9.7%
Other		1,680,853	1.4%		1,343,369	1.3%		337,484	25.1%
Debit Service		112,432	0.1%		103,137	0.1%		9,295	9.0%
Total Expenditures		119,134,577	99.9%		105,068,706	99.9%		\$ 14,065,871	13.4%
Contingency Reserve		9,573,365			6,224,783				
	\$	128,707,942		\$	111,293,489				

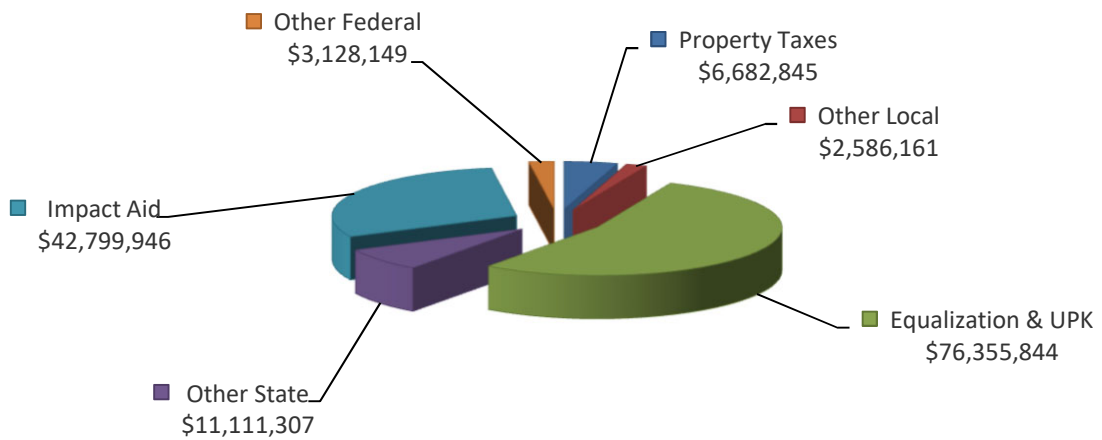
EXPENDITURES BY OBJECT	24-25 Mid-Year		23-24 audited		Change				
Salaries	\$	75,333,726	63.2%	\$	66,918,176	63.7%	\$	8,415,550	12.6%
Employee Benefits		26,366,170	22.1%		22,667,734	21.6%		3,698,436	16.3%
Purchased Services		7,556,989	6.3%		6,979,154	6.6%		577,835	8.3%
Supplies & Materials		585,908	0.5%		718,410	0.7%		(132,502)	-18.4%
Equipment		8,942,267	7.5%		7,496,526	7.1%		1,445,741	19.3%
Other		237,085	0.2%		185,569	0.2%		51,516	27.8%
Debt Services		112,432	0.1%		103,137	0.1%		9,295	9.0%
Total Expenditures		119,134,577	100.0%		105,068,706	100.0%	\$	14,065,871	13.4%
Contingency Reserve		9,573,365			6,224,783				
	\$	128,707,942		\$	111,293,489				

GENERAL FUND Revenue Comparison

24-25 Mid-Year Budget Revenues



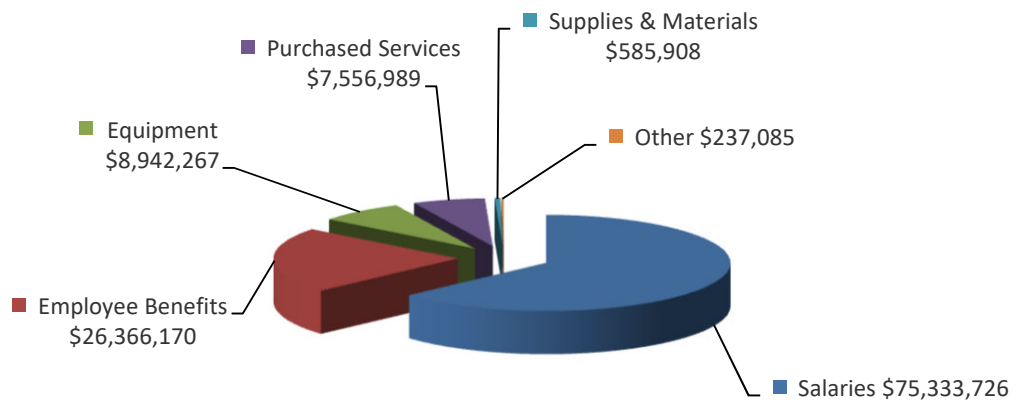
23-24 Audited Revenue



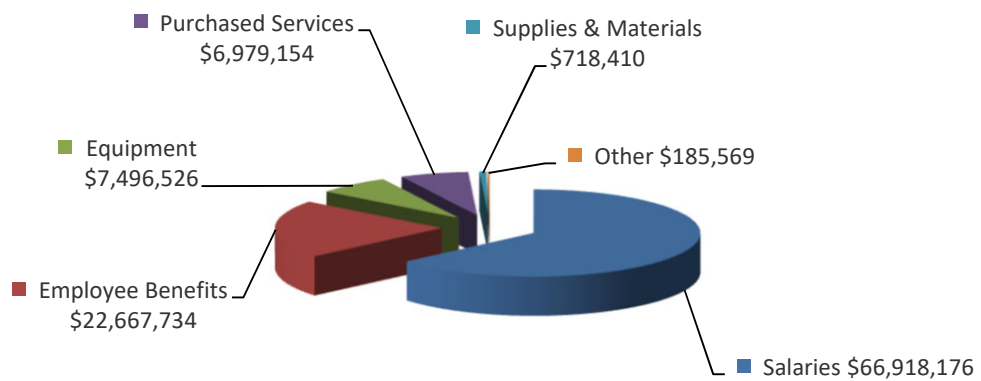
GENERAL FUND

Expenditure Comparison

24-25 Mid-Year Budget Expenditures



23-24 Audited Expenditures



2024-2025 Mid-Year Budget

General Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
Local Sources	Revenues				
	Taxes	6,505,000	5,504,486	5,483,100	4,267,072
	Taxes-Mill Levy Override	1,250,000	1,200,000	1,199,745	1,099,956
	Taxes-Specific Ownership	475,000	457,886	601,035	563,371
	Local Grants and Donations	370,526	372,168	294,999	128,966
	Tuition	25,000	25,000	37,007	42,327
	Interest	500,000	200,000	827,765	231,687
	Proceeds from Lease Financing	-	500,000	428,311	-
	Miscellaneous	268,731	505,475	397,044	602,023
	Subtotal	9,394,257	8,765,015	9,269,006	6,935,402
State Sources	Equalization	79,235,000	76,364,292	76,355,844	69,479,987
	Special Education	5,196,251	4,775,943	4,784,387	4,435,622
	Transportation	950,000	996,084	1,098,145	985,257
	READ Act	371,672	420,991	384,072	418,287
	Nonemployer PERA	1,300,000	1,300,000	294,787	3,867,337
	State Mill Levy Match	750,000	3,164,787	3,581,475	923,563
	Miscellaneous Grants	1,181,887	926,349	968,441	940,255
	Subtotal	88,984,810	87,948,446	87,467,151	81,050,308
Federal Sources	Title VII Impact Aid	35,700,000	42,774,000	42,799,946	33,682,400
	DoD Impact Aid	2,246,160	2,842,486	2,842,486	2,148,377
	JROTC	160,000	135,000	158,226	142,757
	Preschool & ARP Preschool	60,465	69,339	69,339	74,404
	Carl Perkins Grant	73,962	73,962	53,098	66,040
	SNAP P-EBT Admin	-	5,000	5,000	-
	SNAP P-EBT Admin	-	-	-	6,391
	Subtotal	38,240,587	45,899,787	45,928,095	36,120,369
Allocations and Transfers	Building Fund	(14,600,000)	(25,600,000)	(25,600,000)	(20,600,000)
	Capital Projects	(2,610,077)	(3,945,763)	(3,945,763)	(4,060,828)
	Insurance Reserve	(1,975,000)	(1,825,000)	(1,825,000)	(1,525,000)
	Activity Fund	-	-	-	(50,000)
	Subtotal	(19,185,077)	(31,370,763)	(31,370,763)	(26,235,828)
	Fund Balance-Multi-Yr	465,365	441,588	-	(41,278)
	Fund Balance-MiLO	213,791	226,113	-	376,700
	Fund Balance-TABOR reserve	3,000,000	2,600,000	-	(150,000)
	Fund Balance-Unreserved	7,594,209	1,780,881	-	2,427,518
	Subtotal	11,273,365	5,048,582	-	2,612,940
		128,707,942	116,291,067	111,293,489	100,483,191
	Total Revenues	136,619,654	142,613,248	142,664,252	124,106,079
	Funded Pupil Count	7,634.8	7,775.2	7,775.2	8,183.0
	Amount Per Pupil	17,894	18,342	18,349	15,166

2024-2025 Mid-Year Budget

General Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
Instruction	Expenditures				
	Salaries	45,249,807	41,518,093	41,024,035	38,255,424
	Benefits	15,665,636	14,287,258	13,639,156	14,465,784
	Purchased Services	1,683,262	1,851,020	1,461,932	1,709,723
	Supplies & Materials	2,841,900	2,789,533	2,300,013	2,733,235
	Equipment	258,999	241,372	177,995	211,337
	Other	145,725	166,175	171,453	150,608
	Subtotal	65,845,329	60,853,451	58,774,584	57,526,111
Counselors & SPED Support	Salaries	8,132,460	6,246,921	5,735,526	4,972,852
	Benefits	2,666,910	2,367,155	1,923,458	1,924,390
	Purchased Services	678,568	460,208	825,297	358,003
	Supplies & Materials	520,007	519,535	393,006	350,771
	Equipment	10,000	10,000	1,701	13,178
	Other	10,000	10,000	7,343	7,419
	Subtotal	12,017,945	9,613,819	8,886,331	7,626,613
Curriculum, Media, Staff Dev & Equipment	Salaries	2,434,822	2,133,853	2,118,384	1,804,326
	Benefits	848,251	799,269	741,404	731,383
	Purchased Services	409,869	421,781	230,688	183,985
	Supplies & Materials	108,595	91,530	113,682	121,333
	Equipment	7,500	13,500	-	16,491
	Other	4,500	2,500	1,253	339
	Subtotal	3,813,537	3,462,433	3,205,411	2,857,857
BOE, Legal, Public Relations & Superintendent	Salaries	733,000	682,500	683,065	578,275
	Benefits	336,213	331,872	319,105	300,562
	Purchased Services	294,000	268,000	227,732	252,015
	Supplies & Materials	111,350	161,350	101,011	108,911
	Equipment	8,500	3,500	3,524	5,264
	Other	100,000	80,000	86,864	83,801
	Subtotal	1,583,063	1,527,222	1,421,301	1,328,828
School Administration	Salaries	6,582,930	6,306,364	6,225,806	5,742,739
	Benefits	2,387,756	2,527,076	2,159,007	2,292,053
	Purchased Services	69,275	64,041	73,454	72,756
	Supplies & Materials	175,870	141,727	137,373	111,218
	Equipment	14,850	14,700	9,586	5,243
	Other	480	630	655	300
	Subtotal	9,231,161	9,054,538	8,605,881	8,224,309
Business Support & Warehouse	Salaries	1,082,500	1,005,500	986,926	941,026
	Benefits	437,705	417,875	372,169	397,973
	Purchased Services	162,800	157,800	122,317	98,018
	Supplies & Materials	105,250	75,404	99,084	96,845
	Equipment	87,000	587,000	440,854	2,466
	Other	(47,475)	(39,500)	(54,872)	(47,543)
	Subtotal	1,827,780	2,204,079	1,966,478	1,488,785

2024-2025 Mid-Year Budget

General Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
Operations, Maintenance & Security	Salaries	4,772,905	4,180,333	4,236,807	3,770,622
	Benefits	1,743,128	1,750,574	1,565,227	1,566,876
	Purchased Services	2,341,858	2,205,621	1,903,401	1,719,372
	Supplies & Materials	2,953,626	2,820,076	3,217,775	3,302,134
	Equipment	152,459	101,761	69,660	93,991
	Other	4,330	3,762	2,086	2,690
	Subtotal	11,968,306	11,062,127	10,994,956	10,455,685
Transportation	Salaries	3,772,457	3,759,876	3,535,593	3,457,974
	Benefits	1,426,215	1,525,000	1,181,180	1,381,235
	Purchased Services	98,900	95,500	85,337	87,854
	Supplies & Materials	521,500	508,169	509,600	479,928
	Equipment	12,000	15,000	4,378	12,094
	Other	(45,500)	(68,633)	(71,654)	(46,448)
	Subtotal	5,785,572	5,834,912	5,244,434	5,372,637
Personnel & Information Systems Services	Salaries	2,420,182	2,291,832	2,248,832	2,130,162
	Benefits	813,922	812,259	739,444	802,313
	Purchased Services	1,805,431	1,389,484	1,373,858	1,078,153
	Supplies & Materials	142,039	115,425	107,537	73,047
	Equipment	22,000	22,000	10,712	18,865
	Other	65,025	3,350	42,441	43,229
	Subtotal	5,268,599	4,634,350	4,522,824	4,145,769
Community Services	Salaries	152,663	171,227	123,202	171,279
	Benefits	40,434	38,980	27,584	58,092
	Purchased Services	1,398,304	1,095,000	1,192,510	1,014,062
	Supplies & Materials	76,852	4,442	73	10,076
	Equipment	12,600	-	-	-
	Other	-	25,000	-	134,568
	Subtotal	1,680,853	1,334,649	1,343,369	1,388,077
Debt Service	Principal	107,078	105,000	98,229	65,257
	Interest and fees	5,354	7,430	4,908	3,263
	Subtotal	112,432	112,430	103,137	68,520
Reserves	Contingency - Multi-Year	512,566	481,529	23,777	-
	Contingency-MILO	138,791	171,113	(12,322)	-
	Contingency-TABOR Reserve	3,000,000	2,925,000	400,000	-
	Contingency	5,922,008	3,019,415	5,813,328	-
	Subtotal	9,573,365	6,597,057	6,224,783	-
		128,707,942	116,291,067	111,293,489	100,483,191
	Total Expenditures	119,134,577	109,694,010	105,068,706	100,483,191
	Transfers & Allocations	19,185,077	31,370,763	31,370,763	26,235,828
		138,319,654	141,064,773	136,439,469	126,719,019
	Funded Pupil Count	7,634.8	7,775.2	7,775.2	8,139.0
	Amount Per Pupil	18,117	18,143	17,548	15,569

2024-2025 Mid-Year Budget

Insurance Reserve Sub-Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
Local Sources	Revenues				
	Interest on Investments	300	300	355	268
	Allocation from General Fund	1,975,000	1,825,000	1,825,000	1,525,000
	Fund Balance	3,885	69,712	65,827	-
		1,979,185	1,895,012	1,891,182	1,525,268
	Expenditures				
	Workers' Compensation	515,000	495,000	502,365	465,364
	Property & Liability Insurance	1,430,000	1,385,500	1,388,817	1,029,321
	Contingency	34,185	14,512	-	30,583
		1,979,185	1,895,012	1,891,182	1,525,268

2024-2025 Mid-Year Budget

Food Service	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
Local Sources	Revenues				
	Food Sales	181,532	190,000	128,295	1,136,234
	Interest on Investments	100,000	140,000	191,830	61,538
	Subtotal	281,532	330,000	320,125	1,197,772
State Sources	Matching Funds	27,921	30,409	30,409	27,799
	Start Smart	-	-	8,643	17,001
	K-2 Reduced Lunches	3,842,720	1,800,000	1,945,044	-
	State HSMA	-	50,000	23,046	46,461
	Subtotal	3,870,641	1,880,409	2,007,142	91,261
Federal Sources	Reimbursement	45,500	2,916,441	2,855,205	2,676,796
	USDA Commodities	298,704	389,000	300,542	280,758
	Subtotal	344,204	3,305,441	3,155,747	2,957,554
	Fund Balance	3,248,036	2,410,270	-	19,337
		7,744,413	7,926,120	5,483,014	4,265,924
	Expenditures				
	Salaries	56,550	55,500	50,854	68,168
	Benefits	13,450	13,000	11,746	24,676
	Purchased Services	2,151,956	2,325,850	2,114,754	1,900,214
	Supplies & Materials	2,173,210	2,571,500	2,342,894	2,016,917
	Equipment & Vehicles	450,000	400,000	-	105,949
	Other	125,000	150,000	125,000	150,000
	Contingency	2,774,247	2,410,270	837,766	-
		7,744,413	7,926,120	5,483,014	4,265,924

2024-2025 Mid-Year Budget

Grants Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
	Revenues				
Federal Sources					
Title I - A	Title I	1,232,732	1,399,248	1,382,596	1,387,857
	Carryover	-	106,584	106,584	55,106
	Subtotal	1,232,732	1,505,832	1,489,180	1,442,963
IDEA - B & ARP IDEA	Special Education	1,585,516	1,580,557	1,573,001	1,451,413
	ARP	-	-	-	12,184
	Carryover	-	254	254	254
	Subtotal	1,585,516	1,580,811	1,573,255	1,463,851
Title II - A	Teacher Quality	219,718	203,185	214,477	241,394
	Carryover	-	7,667	7,667	12,197
	Transfer from Title IV-A	62,278	95,133	77,209	-
	Subtotal	281,996	305,985	299,353	253,591
Title III	English Language Learner	26,672	28,723	21,606	25,589
	Carryover	3,546	4,320	4,320	6,722
	Subtotal	30,218	33,043	25,926	32,311
Title IV - A	Student Support	100,259	110,338	84,761	77,407
	Carryover	28,040	18,986	18,986	2,515
	Transfer to Title II-A	(62,278)	(95,133)	(77,209)	-
	Subtotal	66,021	34,191	26,538	79,922
Title VI	Indian Education	14,743	12,511	12,511	9,427
Title X & ARP HCYC I & II	McKinney-Vento	75,000	75,000	75,000	75,000
	ARP Homeless	-	78,000	78,000	17,391
	ARP Homeless II	-	15,750	27,784	29,779
	Subtotal	75,000	168,750	180,784	122,170
DoDEA	STEAM	-	26,777	26,777	60,299
ESSER II Set Aside	ESSER Indian & Special Ed (10%)	-	-	-	63,777
ESSER III	ESSER Formula (90%)	-	604,607	604,607	4,821,171
Esser III Set Aside	ESSER Indian & Special Educ. (10%)	-	13,460	13,460	44,683
		3,286,226	4,285,967	4,252,391	8,394,165

2024-2025 Mid-Year Budget

Grants Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
	Expenditures				
Title I - A	Salaries	839,583	977,078	1,016,456	948,662
	Benefits	235,089	385,907	342,374	302,699
	Purchased Services	108,732	102,717	100,649	127,595
	Supplies	43,328	34,130	23,701	64,007
	Equipment	-	-	-	-
	Other	6,000	6,000	6,000	-
	Subtotal	1,232,732	1,505,832	1,489,180	1,442,963
IDEA - B & ARP IDEA	Salaries	1,190,920	1,190,920	1,178,961	1,093,038
	Benefits	394,596	389,891	394,294	358,629
	Purchase Services	-	-	-	12,184
	Subtotal	1,585,516	1,580,811	1,573,255	1,463,851
Title II - A	Salaries	143,909	121,572	132,525	121,195
	Benefits	54,037	37,115	45,871	40,715
	Purchased Services	84,050	137,298	117,323	91,681
	Supplies	-	10,000	3,634	-
	Subtotal	281,996	305,985	299,353	253,591
Title III	Salaries	617	2,400	705	4,925
	Benefits	183	600	161	1,125
	Purchased Services	18,400	16,200	15,228	14,087
	Supplies	11,018	13,843	9,832	12,174
	Subtotal	30,218	33,043	25,926	32,311
Title IV - A	Salaries	9,000	-	-	7,375
	Benefits	2,000	-	-	1,683
	Purchased Services	46,923	34,191	26,538	61,779
	Supplies	8,098	-	-	9,085
	Subtotal	66,021	34,191	26,538	79,922
Title VI	Salaries				
	Benefits	4,050	4,050	4,704	3,176
	Purchased Services	950	950	948	696
	Supplies	6,717	4,750	6,142	2,619
	Other	3,026	2,761	717	2,936
	Subtotal	14,743	12,511	12,511	9,427
Title X & ARP HCY I & II	Salaries	56,000	57,250	104,160	66,832
	Benefits	19,000	21,550	50,022	23,948
	Purchased Services	-	76,355	5,577	440
	Supplies	-	13,595	20,787	29,076
	Other	-	-	238	1,874
	Subtotal	75,000	168,750	180,784	122,170

2024-2025 Mid-Year Budget

Grants Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
	Expenditures (continued)				
DoDEA STEAM Grant	Salaries	-	2,920	2,920	6,035
	Benefits	-	1,477	1,477	1,316
	Purchased Services	-	16,471	16,471	12,650
	Supplies	-	5,909	5,909	37,764
	Equipment	-	-	-	-
	Other	-	-	-	2,534
	Subtotal	-	26,777	26,777	60,299
ESSER II (10%)	Salaries	-	-	-	41,726
	Benefits	-	-	-	15,546
	Purchase Services	-	-	-	5,790
	Supplies	-	-	-	188
	Other	-	-	-	527
	Subtotal	-	-	-	63,777
ESSER III (90%)	Salaries	-	460,000	459,528	3,607,245
	Benefits	-	144,607	145,079	1,079,160
	Purchased Services	-	-	-	98,996
	Supplies	-	-	-	35,770
	Equipment	-	-	-	-
	Other	-	-	-	-
	Subtotal	-	604,607	604,607	4,821,171
ESSER III (10%)	Salaries	-	4,500	1,100	25,877
	Benefits	-	1,030	222	5,861
	Purchase Services	-	-	1,698	6,951
	Supplies	-	6,530	8,795	5,994
	Other	-	1,400	1,645	-
	Subtotal	-	13,460	13,460	44,683
		3,286,226	4,285,967	4,252,391	8,394,165

2024-2025 Mid-Year Budget

Activity Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
Local Sources	Revenues				
	Interest on Investments	3,500	2,500	3,753	1,991
	Activity Receipts	1,250,000	1,200,000	1,182,013	1,062,262
	Donations	33,132	35,000	7,000	14,403
	Subtotal	1,286,632	1,237,500	1,192,766	1,078,656
	Transfer from General Fund	-	-	-	50,000
	Fund Balance	585,054	567,967	-	-
		1,871,686	1,805,467	1,192,766	1,128,656
	Expenditures				
	Supplies & Materials	1,350,000	1,487,500	1,175,679	1,062,659
	Contingency	521,686	317,967	17,087	65,997
		1,871,686	1,805,467	1,192,766	1,128,656

2024-2025 Mid-Year Budget

Building Fund	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
Local Sources	Revenues				
	Fees	100,000	100,000	102,644	84,260
	Interest on Investments	1,000,000	1,015,000	1,064,128	505,257
Federal Sources	Impact Aid Construction	-	1,115,576	1,114,876	727,064
Other Sources	Proceeds of Leasing Financing	-	-	-	-
	Transfer from General Fund	14,600,000	25,600,000	25,600,000	20,600,000
	Fund Balance	28,843,969	22,406,639	-	-
		44,543,969	50,237,215	27,881,648	21,916,581
	Expenditures				
	Mesa remodel and addition	-	-	-	74,273
	FFCHS Arena Complex & AIM	350,000	11,200,000	9,295,495	20,203,901
	FFCHS Pool upgrades Pod conversions	-	-	-	801,369
	FFCHS Front Entryway	-	1,300,000	1,269,962	1,431,135
	Abrams	33,000,000	10,000,000	7,089,862	2,280,252
	Major Remodels	125,000	450,000	540,816	211,287
	Athletics and Activities Upgrades	3,800,000	-	86,350	-
	Land acquisition	-	-	-	-
	Future Projects - design	-	-	-	551,557
	Project Management	225,750	197,130	207,157	183,421
	C.O.P. Fees	1,500	1,500	1,500	131,897
	C.O.P. Lease Principal	1,820,000	1,625,000	1,625,000	770,000
	C.O.P. Interest	1,265,417	1,328,177	1,328,176	996,630
	Contingency Reserves	3,956,302	24,135,408	6,437,330	21,915,859
		44,543,969	50,237,215	27,881,648	49,551,581

2024-2025 Mid-Year Budget

Capital Projects	Description	24-25 Mid-Year	23-24 Final Budget	23-24 Audited	22-23 Audited
Local Sources	Revenues				
	Interest	15,000	15,000	13,565	11,939
	Miscellaneous Revenues	-	81,397	81,396	-
State Sources	Electric Bus Grants	375,000	375,000	-	262,507
	SSD Security Grant	400,400	-	-	-
	Transfer from General Fund	2,610,077	3,945,763	3,945,763	4,060,828
	Fund Balance	1,363,209	1,055,092	-	58,315
		4,763,686	5,472,252	4,040,724	4,393,589
	Expenditures				
	Improvements	851,500	1,581,500	1,339,061	2,551,316
	Vehicles	1,650,000	1,160,157	312,271	458,986
	Equipment	922,560	176,846	267,369	392,395
	Technology	512,500	247,100	251,440	452,500
	Instructional Technology	110,000	1,235,045	1,223,660	199,587
	Lease Principal	246,406	318,487	323,332	315,520
	Lease Interest	10,678	20,318	15,474	23,285
		4,303,644	4,739,453	3,732,607	4,393,589
	Contingency - BEST Reserve	198,000	184,000	14,000	-
	Contingency	262,042	548,799	294,117	-
		460,042	732,799	308,117	-
		4,763,686	5,472,252	4,040,724	4,393,589

Capital Projects List 2024-2025 Mid-Year Budget

	6/26/2024 Adopted	Changes	12/11/2024 Mid-Year	
Improvements/Maintenance				
Concrete & Asphalt repairs	155,000	(69,000)	86,000	* District-wide, SSF, Patriot
HVAC repairs - completing boiler replacement	-	70,000	70,000	Mountainside
Drainage improvements staff parking lot	250,000	150,000	400,000	* SSF
Lighting upgrades	100,000	-	100,000	District-wide
Classroom (convert teachers lounge)	51,500	35,000	86,500	* FFCHS, Jordahl
Cafeteria (sound baffling)	40,000	(20,000)	20,000	Mountainside
Air quality testing - phase 1		75,000	75,000	District-wide
BEST Grant Maintenance Reserve	14,000	-	14,000	Weikel
	<u>610,500</u>	<u>241,000</u>	<u>851,500</u>	
Equipment				
HALO smart sensors	430,000	(155,000)	275,000	* FFCHS, FMS & CMS
Choir sound shells	15,500	-	15,500	FMS
Art Room Kiln - replacement	15,000	(1,000)	14,000	FFCHS, FMS & CMS
AED replacements	90,000	2,000	92,000	District-wide
Sander	10,000	1,000	11,000	Maintenance
Binding machine & steel shelving	40,000	(1,000)	39,000	Warehouse
Safety and Security	516,060	(40,000)	476,060	DW
	<u>1,116,560</u>	<u>(194,000)</u>	<u>922,560</u>	
Vehicles				
Buses, Regular Ed - 77-passenger (2)	354,200	5,800	360,000	Transportation
Buses, Special Needs - 64-passenger (2)	354,200	5,800	360,000	Transportation
Buses, Special Needs - 64-passenger - prior year order		170,000	170,000	Transportation
Buses, Trojan Activity - prior year order (balance due)		215,000	215,000	Transportation
Buses, EV2 - prior year grant award		375,000	375,000	Transportation
Truck - replacement (2)	187,000	(17,000)	170,000	Maintenance
	<u>895,400</u>	<u>754,600</u>	<u>1,650,000</u>	
Instructional Technology				
Chromebook replacements	-	-	-	District-wide
Certified staff laptop lease (Yr 3 of 4)	257,084	-	257,084	District-wide
STEAM/PLTW student computers	112,000	(32,000)	80,000	FFCHS
STEM student computers	76,000	(46,000)	30,000	FMS
	<u>445,084</u>	<u>(78,000)</u>	<u>367,084</u>	
Technology				
PA system upgrades	165,100	4,900	170,000	* CMS & FMS
UPS electric upgrades	15,000	(2,000)	13,000	* Aragon & Jordahl
Routing Software upgrade and devices	118,171	(53,171)	65,000	Transportation
Computer replacements	100,000	(10,000)	90,000	District-wide
Cell phone replacements	25,000	-	25,000	District-wide
Server replacements	50,000	-	50,000	District-wide
Switches (net of e-rate discount)	73,500	-	73,500	District-wide
Kiteworks cyber security software	26,000	-	26,000	District-wide
	<u>572,771</u>	<u>(60,271)</u>	<u>512,500</u>	
 Total Capital Projects Requests	 <u>\$ 3,640,315</u>	 <u>\$ 663,329</u>	 <u>\$ 4,303,644</u>	

* denotes early start projects

COMPLIANCE STATEMENT

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the Federal Government and other sources using methods recommended in the Financial Policies and Procedures Handbook.

This budget's expenditure projections were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the actual audited revenues, expenditures and fund balances for the last completed fiscal year. The figures are contained in the District's annual audit available for review on the District website, or may be obtained through the Colorado Department of Education or the State Auditor's office.

The 2024-2025 Mid-Year Budget was prepared in compliance with the revenue, expenditure, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.