




ANN ARBOR PUBLIC SCHOOLS
LEAD. CARE. INSPIRE.

**AAPS MONTHLY BUDGET MONITORING
REPORT
OCTOBER 2024**

Comparison of Cash and Investments Report October 31, 2023 and October 31, 2024

	CASH & INVESTMENTS 10/31/2023	CASH & INVESTMENTS 10/31/2024	CASH & INVESTMENTS CHANGE
General Fund	\$ 12,241,681	\$ 40,769,712	\$ 28,528,031
Community Services Fund	1,148,756	613,575	(535,181)
Food Service Fund	(457,780)	(108,987)	348,793
Student /School Activity	1,410,282	1,401,178	(9,104)
TOTAL	\$ 14,342,939	\$ 42,675,478	\$ 28,332,539

Report of Monthly Expenditures for October 31, 2024

General Fund	\$	23,921,225
Community Services Fund		359,632
Food Service Fund		792,370
Student /School Activity		54,261
TOTAL	\$	<u>25,127,488</u>

Comparison of Summary of All Funds Report

YTD October 31, 2023 and October 31, 2024

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Revenue				
General Fund	\$ 68,271,004	\$ 74,042,934	\$ 5,771,930	8.5%
Community Services Fund	1,444,172	1,519,330	75,158	5.2%
Food Service Fund	744,863	1,552,573	807,710	108.4%
Student /School Activity	327,872	264,282	(63,590)	-19.4%
	\$ 70,787,911	\$ 77,379,119	\$ 6,591,208	9.3%
Expenditures				
General Fund	\$ 66,746,697	\$ 61,439,865	\$ (5,306,832)	-8.0%
Community Services Fund	1,478,495	1,581,827	103,332	7.0%
Food Service Fund	1,468,907	1,617,070	148,163	10.1%
Student /School Activity	235,506	180,901	(54,605)	-23.2%
	\$ 69,929,605	\$ 64,819,663	\$ (5,109,942)	-7.3%

Comparison of Summary of All Funds Report YTD October 31, 2023 and October 31, 2024 (cont'd)

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Addition (Reduction) to Fund Balance				
General Fund	\$ 1,524,307	\$ 12,603,069	\$ 11,078,762	-726.8%
Community Services Fund	(34,323)	(62,497)	(28,174)	82.1%
Food Service Fund	(724,044)	(64,497)	659,547	91.1%
Student /School Activity	92,366	83,381	(8,985)	-9.7%
	\$ 858,306	\$ 12,559,456	\$ 11,701,150	-1363.3%
Beginning Fund Balance				
General Fund	\$ 12,875,365	\$ 7,142,192	\$ (5,733,173)	-44.5%
Community Services Fund	1,239,203	768,100	(471,103)	-38.0%
Food Service Fund	583,906	616,022	32,116	5.5%
Student /School Activity	1,295,050	1,301,650	6,600	0.5%
	\$ 15,993,524	\$ 9,827,964	\$ (6,165,560)	-38.6%
Ending Fund Balance				
General Fund	\$ 14,399,672	\$ 19,745,261	\$ 5,345,589	37.1%
Community Services Fund	1,204,880	705,603	(499,277)	-41.4%
Food Service Fund	(140,138)	551,525	691,663	493.6%
Student /School Activity	1,387,416	1,385,031	(2,385)	-0.2%
	\$ 16,851,830	\$ 22,387,420	\$ 5,535,590	32.8%

Summary of All Funds Reports

Revenues and Expenditures for Month Ending October 2024

	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025	Balance 2024-2025	YTD Percent
Revenue					
General Fund	\$ 318,492,160	\$ 22,162,051	\$ 74,042,934	\$ 244,449,226	23.2%
Community Services Fund	6,550,429	256,243	1,519,330	5,031,099	23.2%
Food Service Fund	8,973,981	985,447	1,552,573	7,421,408	17.3%
Student /School Activity	924,624	110,065	264,282	660,342	28.6%
	\$ 334,941,194	\$ 23,513,806	\$ 77,379,119	\$ 257,562,075	23.1%
Expenditures					
General Fund	\$ 307,085,223	\$ 23,921,225	\$ 61,439,865	\$ 245,645,358	20.0%
Community Services Fund	6,550,429	359,632	1,581,827	4,968,602	24.1%
Food Service Fund	8,973,981	792,370	1,617,070	7,356,911	18.0%
Student /School Activity	924,624	54,261	180,901	743,723	19.6%
	\$ 323,534,257	\$ 25,127,488	\$ 64,819,663	\$ 258,714,594	20.0%

Summary of All Funds Reports

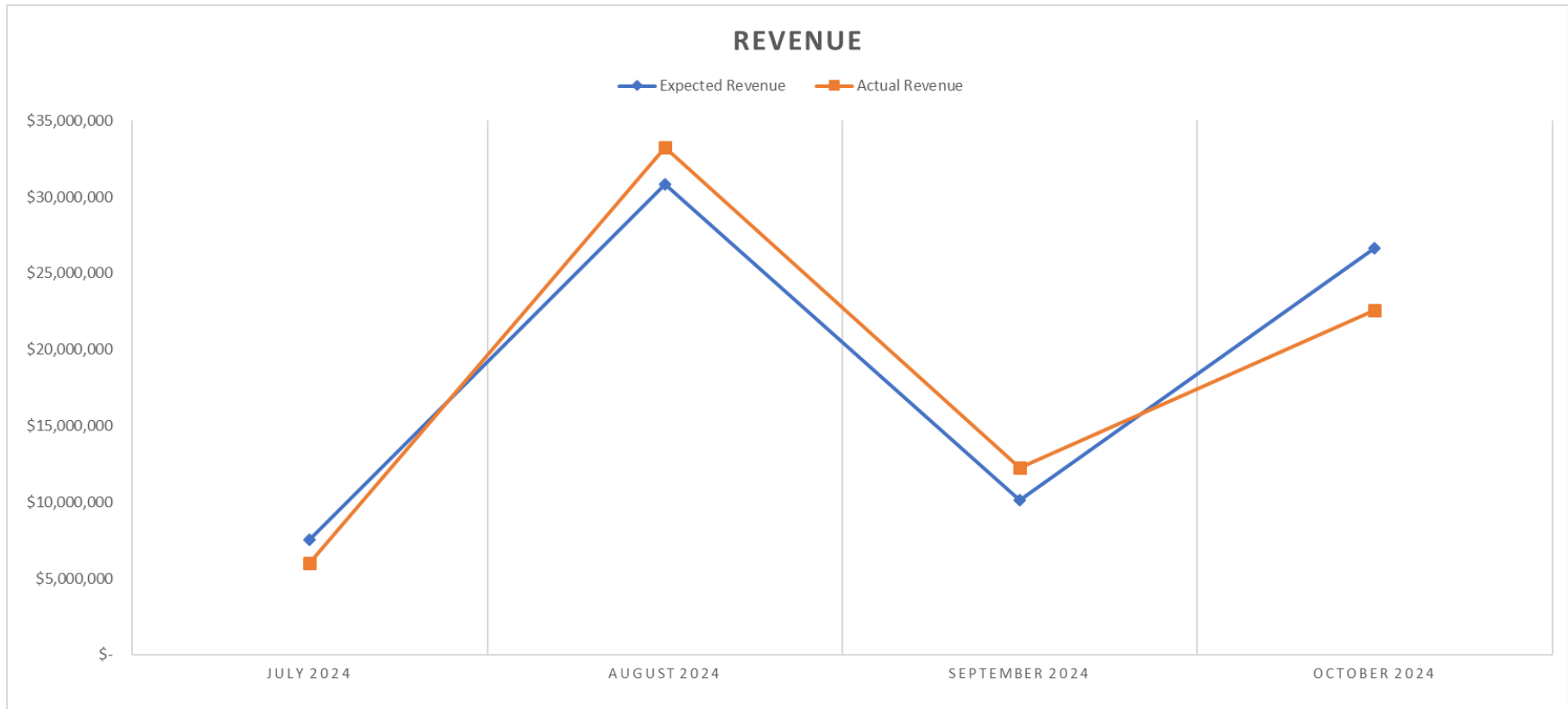
Revenues and Expenditures for Month Ending October 2024 (cont'd)

	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025		
Addition (Reduction) to Fund Balance					
General Fund	\$ 11,406,937	\$ (1,759,174)	\$ 12,603,069		
Community Services Fund	-	(103,389)	(62,497)		
Food Service Fund	-	193,077	(64,497)		
Student /School Activity	-	55,804	83,381		
	\$ 11,406,937	\$ (1,613,682)	\$ 12,559,456		
Beginning Fund Balance					
General Fund	\$ 4,784,864		\$ 7,142,192		
Community Services Fund	1,291,876		768,100		
Food Service Fund	943,022		616,022		
Student /School Activity	1,301,650		1,301,650		
	\$ 8,321,412		\$ 9,827,964		
Ending Fund Balance					
General Fund	\$ 16,191,801		\$ 19,745,261	Fund Balance % of Rev.	Fund Balance % of Exp.
Community Services Fund	1,291,876		705,603	6.2%	6.4%
Food Service Fund	943,022		551,525	10.8%	10.8%
Student /School Activity	1,301,650		1,385,031	6.1%	6.1%
	\$ 19,728,349		\$ 22,387,420	149.8%	149.8%

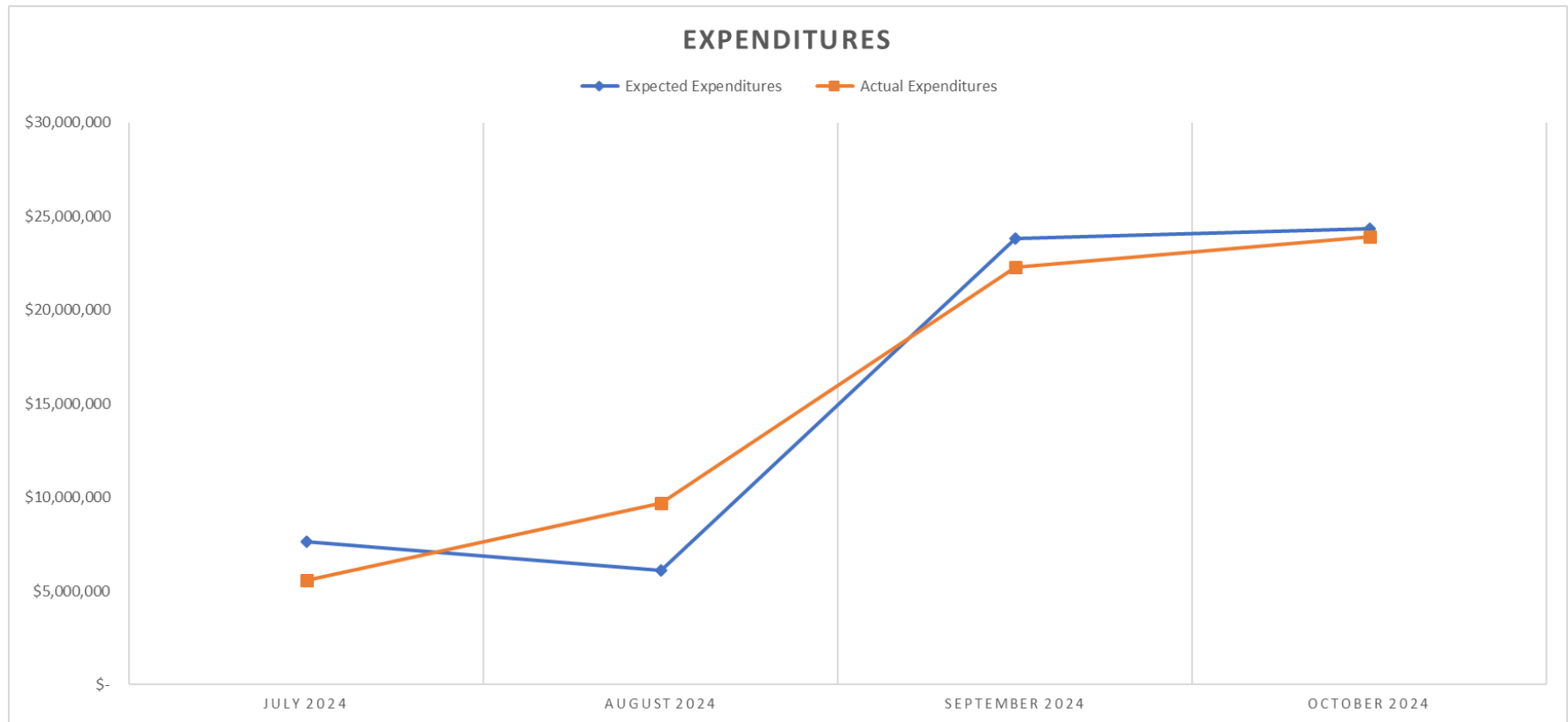
Summary of General Fund Expected vs Actual Revenues and Expenditures for Month Ending October 2024

	Original Budget	October 2024							
		Month to Date				Year to Date			
		Expected October %	Expected October	Actual October	Over/Under Expected	Expected October %	Expected October	Actual October	Over/Under Expected
Revenue									
Local Sources	\$ 108,394,379	3.57%	\$ 3,869,679	\$ 3,730,882	\$ (138,797)	47.84%	\$ 51,855,870	\$ 54,513,328	\$ 2,657,458
State Sources	156,790,898	9.09%	14,253,718	10,480,707	\$ (3,773,011)	9.09%	14,253,718	11,168,588	(3,085,130)
Federal Sources	10,975,715	15.00%	1,646,357	1,004,560	\$ (641,797)	20.00%	2,195,142	1,005,460	(1,189,682)
Other Local Revenue	42,331,168	16.25%	6,878,815	7,355,558	\$ 476,743	16.25%	6,878,815	7,355,558	476,743
Total Revenue	\$ 318,492,160		\$ 26,648,569	\$ 22,571,707	\$ (4,076,862)		\$ 75,183,545	\$ 74,042,934	\$ (1,140,611)
Expenditures									
Wages & Benefits									
Wages	\$ 144,592,857	7.69%	\$ 11,122,527	\$ 10,680,286	\$ (442,241)	17.38%	\$ 25,136,912	\$ 24,202,237	\$ (934,675)
Benefits	104,258,580	7.69%	8,019,891	7,715,779	\$ (304,112)	19.38%	20,210,125	21,435,720	1,225,595
Total Salaries & Benefits	248,851,437		19,142,418	18,396,065	(746,353)		45,347,037	45,637,957	290,920
Non-Payroll									
Purchased Services	42,573,083	9.00%	3,831,577	4,309,120	\$ 477,543	28.00%	11,920,462	12,129,823	209,361
Supplies and Materials	11,073,571	9.00%	996,621	876,575	\$ (120,046)	28.00%	3,100,600	2,568,291	(532,309)
Capital Outlay	368,138	8.33%	30,678	59,085	\$ 28,407	33.33%	122,712	84,979	(37,733)
Other Expenditures	1,899,645	8.33%	158,304	89,569	\$ (68,735)	33.33%	633,216	266,165	(367,051)
Outgoing Transfers	2,319,349	8.33%	193,279	183,313	\$ (9,966)	33.33%	773,116	752,651	(20,465)
Total Non-Payroll	58,233,786		5,210,459	5,517,662	307,203		16,550,106	15,801,909	(748,197)
Total Expenditures	\$ 307,085,223		\$ 24,352,877	\$ 23,913,727	\$ (439,150)		\$ 61,897,143	\$ 61,439,866	\$ (457,277)
Revenue over (under) Expenditures	\$ 11,406,937		\$ 2,295,692	\$ (1,342,020)	\$ (3,637,712)		\$ 13,286,402	\$ 12,603,068	\$ (683,334)
Fund Balance - July 1, 2024	\$ 4,784,864						\$ 4,784,864	\$ 7,142,192	\$ 2,357,328
Fund Balance estimated June 30, 2025	\$ 16,191,801						\$ 18,071,266	\$ 19,745,260	\$ 1,673,994
Percentage of Revenues	5.08%		0.72%	-0.42%	-1.14%		5.67%	6.20%	0.53%
Percentage of Expenditures	5.27%		0.75%	-0.44%	-1.18%		5.88%	6.43%	0.55%

General Fund Expected vs Actual Revenues for Month Ending October 2024



General Fund Expected vs Actual Expenditures for Month Ending October 2024



General Fund Expected vs Actual Fund Balance for Month Ending October 2024

