Finance Committee Meeting

Meeting Date:	12/12/2024
Meeting Start/EndTime:	3:30 pm - 5:00 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	



Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements ● We believe that public schools should serve and engage students, families, staff and the community. ● We believe learning and teaching is maximized in a safe, respectful and inclusive environment. ● We believe every individual's diversity and experience is valued. ● We believe healthy relationships are crucial for the success of our schools. ● We believe that every student can achieve to the best of their ability. ● We believe all decisions should be focused on students and their success.	***Core Values:*** ● **Safety:** Everyone's physical and emotional well-being is a priority. ● **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. ● **Inclusivity:** Everyone belongs, is valued and is heard. ● **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. ● **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
Chiller Bid	Recommendation to School Board	The Bid Opening for the WSHS Chiller Replacement is being held at 2:00 pm on 12/12/24. In the event data is compiled and ready to share for the Finance Committee, this agenda item is a space holder		Sarah Slaby
GoFan Agreement	Recommendation to School Board	Go Fan Agreement		Casey Indra
eduCLIMBER	Recommendation to School Board	The district currently works with a company named ViewPoint for its data warehouse (student data). This company is closing for good prompting the need to seek out a different solution. To that end, after some research and a demonstration on 12/10, the desire is to move forward with eduClimber. eduClimber Agreement	$60,000 for a three year commitment Funded out of Tech Levy	Kevin Flies
Frontline	Recommendation to School Board	There is a desire to have a more streamlined approach to employee evaluations. To that end, a solution with Frontline, the company the district already uses for managing applicants, is being recommended. The proposal is attached below. Frontline Employee Evaluation Proposal Frontline Employee Evaluation Agreement	FY '25 - $11,256.14 FY '26 - $8,354.25 FY '27 - $8,813.74 FY '28 - $9,298.49 Funded out of current HR budget	Dawn Lueck

Term Life Joinder Agreement	Recommendation to School Board	Group Term Life Joinder Agreement In order to continue our term life program, Madison Life desired a higher number of participants. To that end, a special open enrollment period was opened allowing staff to purchase additional term life insurance at their own cost without needing to go through medical qualifications to apply.		Sarah Slaby
HRA official Documents	Recommendation to School Board	In preparation for a change in medical plan offerings in January 2025, the decision was made to move forward with setting up an HRA (Health Reimbursement Account) option for certain employees who for reasons stated in IRS regulations do not qualify for an HSA (Health Savings Account). Pursuant to that decision, there is paperwork (received 11/25/2024) needing to be processed. They are wanting the documents returned by 12/13/2024 in order to have everything set up by the 1/1/2025 start date. Business Associate Agreement - EBC Health Reimbursement Arrangement Employer Adoption Agreement Administrative Services Agreement - Aviben Custodial Account Agreement - Matrix		Sarah Slaby
2025 Meeting Dates	Procedural	Proposed Schedule of 2025 Finance Committee Dates These dates have been reviewed for possible conflicts with the Superintendent and Director of		Sarah Slaby

		Finance calendars (annual meetings, etc.) and have been adjusted accordingly to try to avoid the need to make changes during the year as much as possible. These dates also assume no change to the current school board meeting schedule. In the event a change is made to the regular meeting schedule, this schedule would need to be revisited as well.		
GeoThermal Subcontracts	Recommendation to School Board	The following are subcontracts and/or change orders which have been signed by Director of Finance since the last committee meeting: ➔ None GeoThermal Subcontract Log as of 11/30/24		Sarah Slaby
Minutes	Recommendation to School Board	11/14/2024 Meeting Minutes		Sarah Slaby
Payment Register	Recommendation to School Board	November Payment Register - Summary November Payment Register - Detailed		Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - November 2024 Transactions		Sarah Slaby
Budget Analysis	Recommendation to School Board	2025 Budget Analysis as of 11/30/2024		Sarah Slaby
Cash Flow	Recommendation to School Board	November 2024 Cash Flow		Sarah Slaby
Adjournment	Procedural			