

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 11**

**201 - Tusculmbia City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$313,484.46	\$0.00	(\$313,484.46)	\$165,087.54	\$127,302.00	(\$37,785.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,119,000.00	\$1,222,278.01	\$103,278.01	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,432,484.46</b>	<b>\$1,222,278.01</b>	<b>(\$210,206.45)</b>	<b>\$165,087.54</b>	<b>\$127,302.00</b>	<b>(\$37,785.54)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$104,523.00	\$9,499.00	\$95,024.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$7,581.00	\$0.00	\$7,581.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$52,983.54	\$37,932.06	\$15,051.48
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$16,175.33	(\$16,175.33)
Debt Service	\$782,495.27	\$456,735.82	\$325,759.45	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$782,495.27</b>	<b>\$456,735.82</b>	<b>\$325,759.45</b>	<b>\$165,087.54</b>	<b>\$63,606.39</b>	<b>\$101,481.15</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$60,137.54	\$40,120.86	(\$20,016.68)	\$0.00	\$328,450.03	\$328,450.03
Other Financing Uses:	\$1,000,000.00	\$700,000.00	\$300,000.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$939,862.46)</b>	<b>(\$659,879.14)</b>	<b>\$279,983.32</b>	<b>\$0.00</b>	<b>\$328,450.03</b>	<b>\$328,450.03</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$289,873.27)</b>	<b>\$105,663.05</b>	<b>\$395,536.32</b>	<b>\$0.00</b>	<b>\$392,145.64</b>	<b>\$392,145.64</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,526,724.30</b>	<b>\$1,526,724.30</b>	<b>\$0.00</b>	<b>\$478,366.23</b>	<b>\$478,366.23</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,236,851.03</b>	<b>\$1,632,387.35</b>	<b>\$395,536.32</b>	<b>\$478,366.23</b>	<b>\$870,511.87</b>	<b>\$392,145.64</b>

Information in this report has been reconciled to the corresponding bank statements.