

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025					ED-00110-47
General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.							
District Name: Renville County West						District Number:	2890
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 367,575	\$ 1,716,141	\$ 1,542,351	\$ 541,365	\$ 1,683,871	\$ 1,596,486	\$ 628,751
General Fund/Other	\$ 3,944,350	\$ 7,809,335	\$ 7,320,214	\$ 4,433,471	\$ 7,287,475	\$ 6,913,494	\$ 4,807,452
Food Service Fund	\$ 220,350	\$ 534,521	\$ 466,563	\$ 288,308	\$ 485,800	\$ 473,638	\$ 300,470
Community Service Fund	\$ 43,825	\$ 201,999	\$ 164,728	\$ 81,095	\$ 181,862	\$ 134,749	\$ 128,208
Building Construction Fund	\$ 302,669	\$ 9,295	\$ 311,963	\$ 0	\$ -	\$ -	\$ 0
Debt Service Fund	\$ 140,233	\$ 849,009	\$ 824,506	\$ 164,736	\$ 839,559	\$ 820,272	\$ 184,023
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 5,019,002	\$ 11,120,299	\$ 10,630,325	\$ 5,508,977	\$ 10,478,567	\$ 9,938,639	\$ 6,048,905
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2023	\$ 7,785,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				
Plus: New Issues	\$ -						
Less: Redemeeed Issues	\$ 590,000		Cost per student - Average Daily Membership (ADM) 06/30/2024				
Outstanding June 30, 2024	\$ 7,195,000						
Short-Term Debt			Total Operating Expenditures				
Certificates of Indebtedness	\$ -		FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				
Other Short-Term Indebtedness	\$ -		FY 2024 Operating Cost per ADM				
The complete budget may be inspected upon request to the superintendent.							
Comments:							

* Other Post-Employment Benefits (OPEB)