

School District of Janesville



2024-25 PROPOSED BUDGET

Mark Holzman, Superintendent



Janesville's *Way Forward*

*To learn more about the school district of Janesville promise, please visit us at
www.janesville.k12.wi.us*

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The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. This document is accurate as of the date of preparation, October 18, 2024. The Board of Education or other regulatory agencies may take action that could modify information presented herein.

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SCHOOL DISTRICT OF JANESVILLE

Elementary Schools

- Adams Elementary
- Harrison Elementary
- Jackson Elementary
- Jefferson Elementary
- Kennedy Elementary
- Lincoln Elementary
- Madison Elementary
- Monroe Elementary
- Roosevelt Elementary
- Van Buren Elementary
- Washington Elementary
- Wilson Elementary



Middle Schools

- Edison Middle School
- Franklin Middle School
- Marshall Middle School



High Schools

- Craig High School
- Parker High School



Charter Schools

- Arise Virtual Academy
- Rock River Charter School
- Rock University High School



INTRODUCTION

The Business Services Group is pleased to present the 2024-25 School District of Janesville (“SDJ”) budget. A balanced budget is being presented to the Board of Education for approval on October 22, 2024. As a result of the COVID-19 pandemic, the District has been receiving federal grants to support its response. Some of these federal funds were used during the 2020-21 through 2023-24 fiscal years, and the remainder will be used during the 2024-25 fiscal year. Of the remaining funds, a portion will be used for indoor air quality at Franklin Middle School and social distancing in greenhouses at Craig and Parker High Schools.

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DISTRICT OVERVIEW

The School District of Janesville serves over 9,300 pre-kindergarten through 12th grade students in 20 schools. As one of the largest school districts in the State of Wisconsin, our instructional programs are provided in two comprehensive high schools (9-12), three middle schools (6-8), twelve elementary schools (K-5), and twelve P4J Community Partnership sites (4-year-old early learners). In addition, we serve students in three charter schools: Rock University High School, Rock River Charter School, and Arise Virtual Academy. The District is committed to preparing our students to enter the world beyond the classroom as life-long learners with strong academic skills and a sense of self. The District is ensuring that every graduate is college and/or career ready.

In November 2020, the District received support from electors in the form of two referenda. The first provides \$22.5 million for safety, security, and facility improvements. The second provides four years of support in addition to our revenue limit to meet operational needs of the District. The operating referendum provides an additional \$14.5 million for 2024-25 to support:

- ongoing investment in curricular resources such as language arts
- maintain instructional technology for students and staff
- preserve reasonable class sizes
- attract and retain qualified educators and support staff

BUDGET DOCUMENT

The 2024-25 budget is being presented by fund. Prior-year data presented are actual values and not budgeted amounts. The 2023-24 actual data have been subject to audit, but as of the release of the budget, are not yet available in report form.

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The data presented are not a collection of program-oriented budgets displaying what each program costs, but rather, a cost accounting budget presented by functional areas describing the purpose for which expenditures are made. This is consistent with the Wisconsin Uniform Financial Accounting Requirements (“WUFAR”) structure and the budget presentation format required by §65.90, Wis. Stats. Narrative explanations detailing the WUFAR system are provided throughout the document to provide additional context.

The budget is based upon information known and decisions made through October 18, 2024. The October 15 certification of general/equalization aid and related adjustments to the revenue limit computation are incorporated into the budget presented here. However, additional modifications to the budget may occur prior to the budget hearing and levy certification meeting.

So as to meet the needs of students, careful administration of the budget plan is essential to achieving short-term and long-term strategic direction and the financial health of the District.


On behalf of the entire Business Services Group, we look forward to an exciting and successful school year in 2024-25.

Dan McCrea, SFO
Chief Financial Officer

Matthew Sylvester-Knudtson, CPA
Director of Finance

Tami Carlson, PHR
Financial Analyst/Grants Mgr.

October 18, 2024



DISTRICT FUNDS

Wisconsin school finance practices and generally-accepted accounting principles require that the District segregate financial transactions into distinct accounting entities, called funds. Funds are used to report on-going annual costs of operating the district, to account for capital projects financed through borrowing, or to place certain revenues and expenses in a trust. SDJ utilizes the following funds for budgetary purposes:

- General Fund (Fund 10)
- Special Education Fund (Fund 27)
- Debt Service Funds (Funds 38 & 39)
- Capital Funds (Funds 46 & 49)
- Food Service Fund (Fund 50)
- Community Service Fund (Fund 80)

Debt service funds include all transactions related to the payment of general obligation debt and refinancing of debt.

Capital funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items.

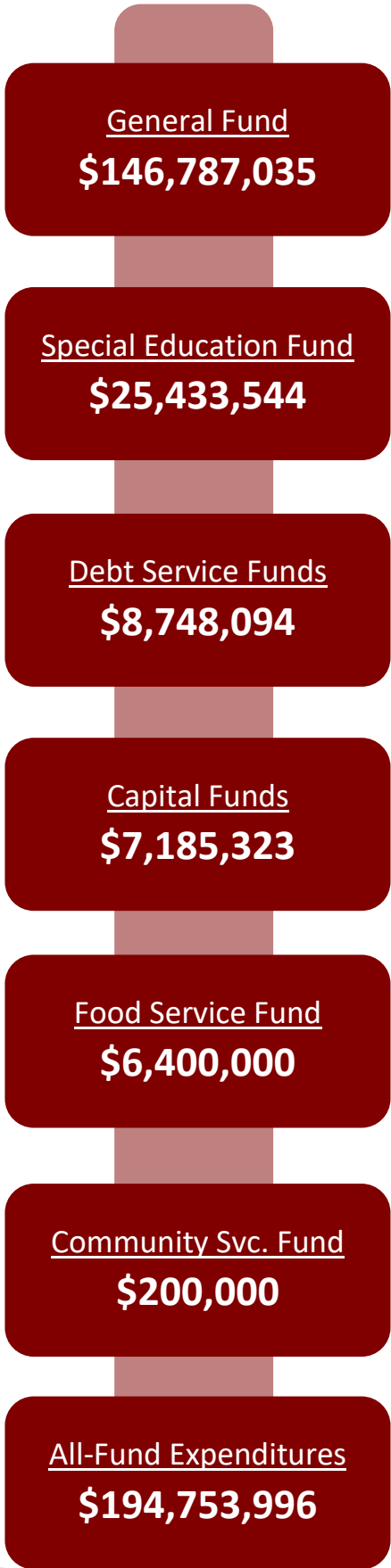
The community service fund allows for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

All revenues, expenditures, and changes in fund balance for each fund are accounted for separately and reported to DPI.

The District also operates and manages the following funds, which are not included in total budgeted District expenditures:

Employee Benefit Trust Fund (Fund 73) – The OPEB Trust Fund accounts for resources held in trust for post-employment benefit plans legally established as an irrevocable trust.

Special Revenue Trust Fund (Fund 21) – Accounts for gifts and donations to the District.



BUILDING THE BUDGET

The budget development process generally begins the December prior to start of the fiscal year and is when budget assumptions are developed based on the State of Wisconsin's biennial budget and local determinations.

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2024-25 BUDGET DEVELOPMENT ASSUMPTIONS – APRIL 2024 (ACTUAL IN BLUE)

Budget development assumptions create parameters, at a high level, that guide both administration and the Board of Education during the budget modeling and development process. Additionally, budget assumptions consider the district's mission driven long-term fiscal health. The following sections provide an overview of the budget development assumptions:

FINANCIAL MANAGEMENT

1. District Administration will present, and the Board of Education will adopt, a balanced budget that meets the needs of the District's students.
2. The District's fund balance will not be utilized for recurring expenses.
3. The district will model the effect of pre-paying (defeasing) its long-term Fund 38 and 39 debt obligations. District Administration will propose defeasing Fund 38 in 2024 and 2025, thereby eliminating Fund 38 WRS Debt.
4. The District will secure a line of credit for the 2024-25 fiscal year, related to the historically low November cash point, prior to the December state aid payment.
5. The Board will utilize its full authority to levy within the allowable revenue limit.
6. Final ESSER III expenses need to be incurred by September 30, 2024.
7. Property values are assumed to increase by 3%. [Decrease of approximately 2%](#).

REVENUE

Per Student Categorical Aid (outside the district's revenue limit authority)

8. The 2024-25 per pupil categorical aid increase \$0.00 per FTE. [Unchanged](#).

State Equalization Aid

9. The 2024-25 Statewide General Equalization Aid will increase \$225,000,000 over the prior year. Increases in state aid off set the local levy, all else equal. [The actual increase for the District is \\$3,801,723](#).

Categorical Aid

10. Targeted reimbursement for special education funding will remain unchanged from the current legislated amount of approximately 33%. [Actual aid received in 2023-24 was 32.4% of prior year expenses](#).

Revenue Limit Authority

11. The allowable revenue limit will increase \$325 per FTE. A base FTE, using the September FTE count will be used. Preceding September FTE counts have been:
- a. 2015 – 9,898
 - b. 2016 – 9,780
 - c. 2017 – 9,668
 - d. 2018 – 9,528
 - e. 2019 – 9,370
 - f. 2020 – 9,070
 - g. 2021 – 9,051
 - h. 2022 – 9,108
 - i. 2023 – 9,118

12. For budget planning purposes the District’s summer school student FTE will remain at 76. [Actual 76.](#)
13. Independent Charter School (ICS) membership count is estimated to increase from 25 to 32. [Actual 25.5.](#)
14. The District will be in year four, \$14,500,000, of a four-year non-recurring operational referendum to exceed revenue limit authority.

Open Enrollment / Tuition Programs (outside the district’s revenue limit authority)

15. For budget planning purposes, the District’s September open enrollment-in will remain status quo at 576, net of the 14 JIEP students, and open enrollment-out will remain at 588. [Actual open enrollment in as of 3rd Friday is 587 and open enrollment out is 610.](#)

Fund 10 & 27 Grant Revenue, State and Federal Sources

16. Federal and State grant award revenue will be budgeted at prior year levels.

EXPENSES

17. The District will utilize a cast forward model consisting of the budgeted 2023-24 expenses, less administrative recommendations.
18. The District will forecast a 4.12% increase in base wages, subject to allowable July 1, 2024. CPI-U percentage. The base wage increase amounts to a 3% increase for certified staff totaling \$1,572,008.
19. The District will budget for a TBD increase in health insurance and model various plan design options designed to recruit and retain talent. [Actual approximately 11%](#).
20. The District will budget for a 5% increase in dental insurance.
21. The District will budget a 5% increase transportation expenses
22. The District will budget a 5% increase in utility expenses.

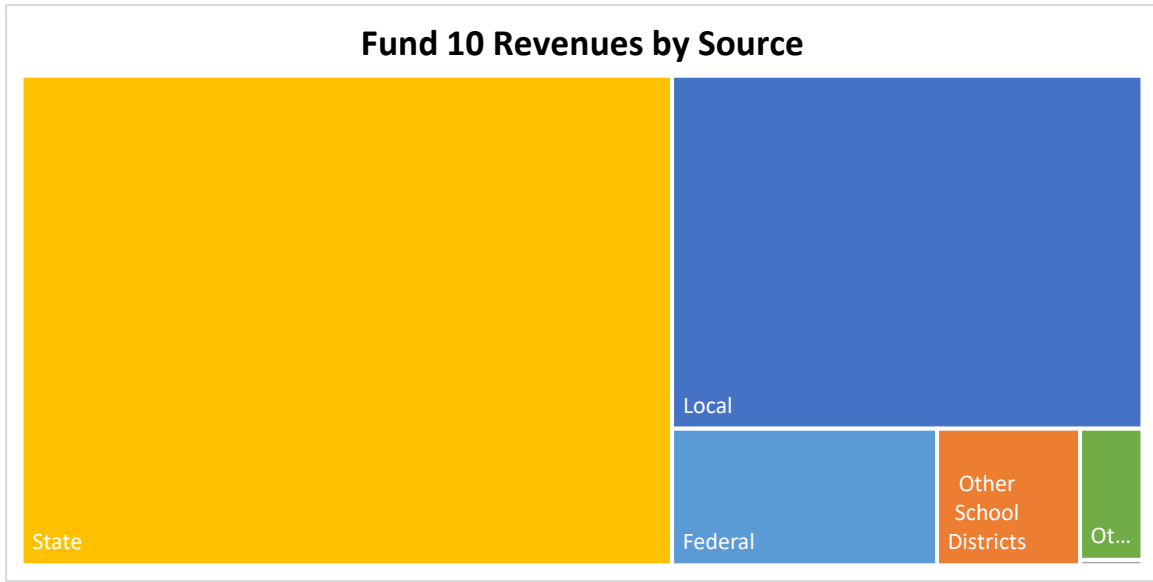
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STAFFING

23. Staffing plan assumptions are developed within the guidelines established by Board Policy 4221. In support of district goals, administration may recommend alternative staffing ratios at targeted grade levels.

GENERAL FUND (10) – REVENUES

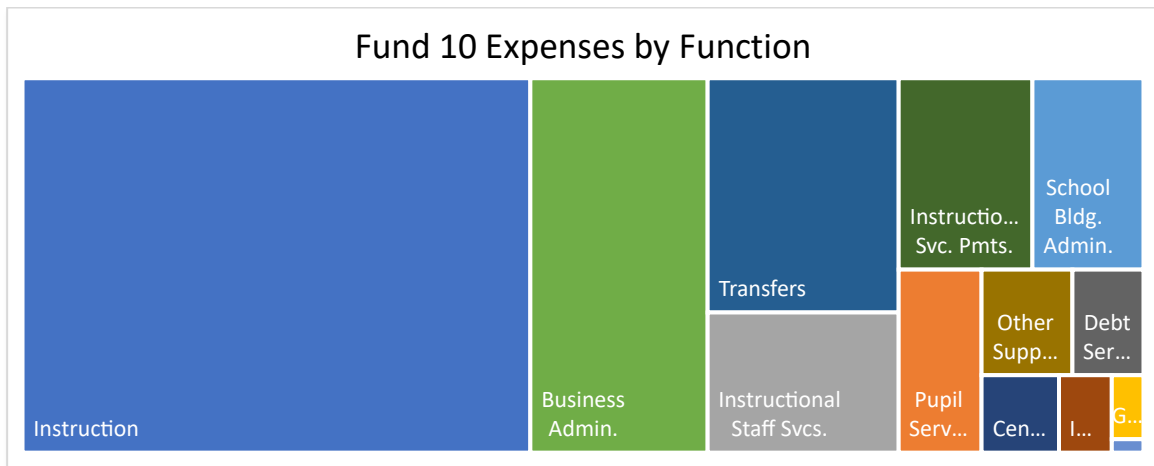
The following chart and table illustrate the District’s General Fund (10) revenues, by source, beginning with the 2022-23 fiscal year to current. Budgeted revenues include approximately \$4 million less ESSER and similar funding compared to the prior year, and approximately \$2 million more of revenue compared to the prior year due to a new lease in 2024-25. Without the two aforementioned sources, revenues would have increased approximately 2.8%. In the context of all Fund 10 revenues, approximately 58% is derived from state sources and 30% from local sources.



Revenues (By Source)	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
Local	\$ 32,581,602	\$ 42,497,754	\$ 44,411,808	\$ 1,914,054	4.5%
Other School Districts	4,910,786	5,015,103	5,228,000	212,897	4.2%
Intermediate	14,118	88,941	94,179	5,238	5.9%
State	79,253,497	81,448,316	85,172,104	3,723,788	4.6%
Federal	9,976,463	15,003,729	9,693,473	(5,310,256)	-35.4%
Other	4,344,850	1,230,503	2,187,471	956,968	77.8%
TOTAL	\$ 131,081,316	\$ 145,284,346	\$ 146,787,035	\$ 1,502,689	1.0%

GENERAL FUND (10) – EXPENSES

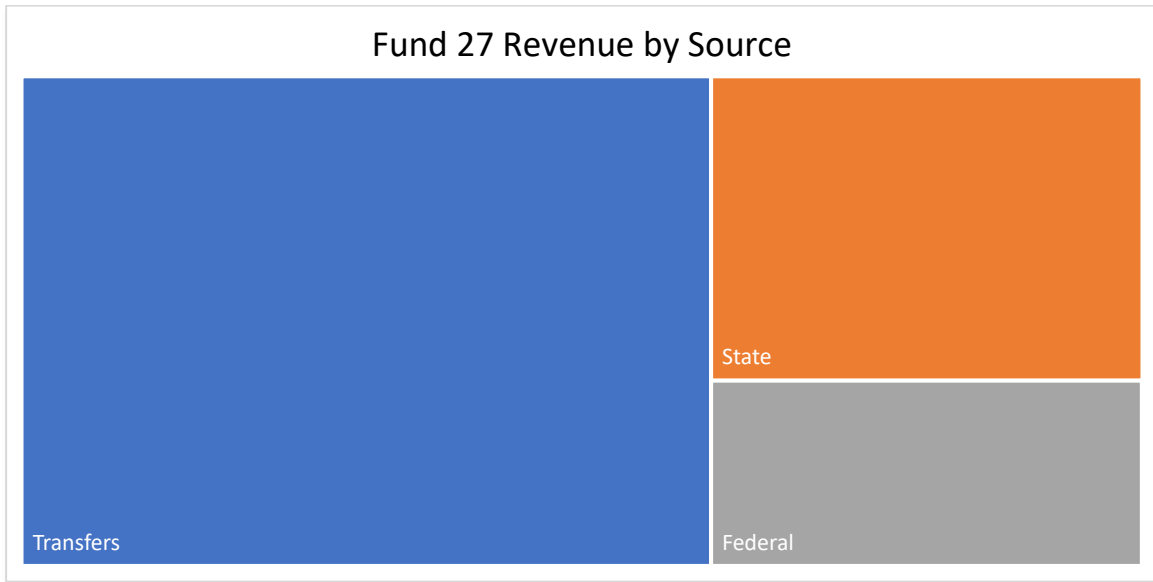
The following chart and table illustrate the District’s General Fund (10) expenses beginning with the 2022-23 fiscal year to the current fiscal year. Compared to the prior year, expenses decreased by approximately \$4 million due to ESSER and similar funding, and increased by approximately \$2 million due to a new lease in 2024-25. In absence of these two items, expenses would have increased approximately 3.5%.



Expenses (By Function)	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
Instruction	\$ 63,645,170	\$ 61,665,219	\$ 66,511,507	\$ 4,846,288	7.9%
Pupil Services	5,546,265	5,747,519	5,305,463	(442,056)	-7.7%
Instructional Staff Svcs.	8,616,578	8,860,148	9,374,675	514,527	5.8%
General Admin.	640,521	615,672	715,484	99,812	16.2%
School Bldg. Admin.	6,699,261	7,200,777	7,430,482	229,705	3.2%
Business Admin.	16,324,754	25,139,731	23,197,652	(1,942,079)	-7.7%
Central Services	1,923,098	1,941,756	2,097,586	155,830	8.0%
Insurance & Judgmt.	927,865	995,094	1,428,000	432,906	43.5%
Debt Service	2,624,487	1,705,053	2,635,000	929,947	54.5%
Other Support Svcs.	3,109,565	4,411,332	3,353,423	(1,057,909)	-24.0%
Transfers	13,254,933	18,190,883	15,643,313	(2,547,570)	-14.0%
Instructional Svc. Pmts.	6,856,796	7,825,464	8,944,450	1,118,986	14.3%
Other Transactions	310,029	83,780	150,000	66,220	79.0%
TOTAL	\$ 130,479,322	\$ 144,382,428	\$ 146,787,035	\$ 2,404,607	1.7%
FUND BALANCE	\$25,464,065.03	\$26,365,985.05	\$26,365,985.05	\$ -	0.0%

SPECIAL EDUCATION FUND (27) – REVENUES

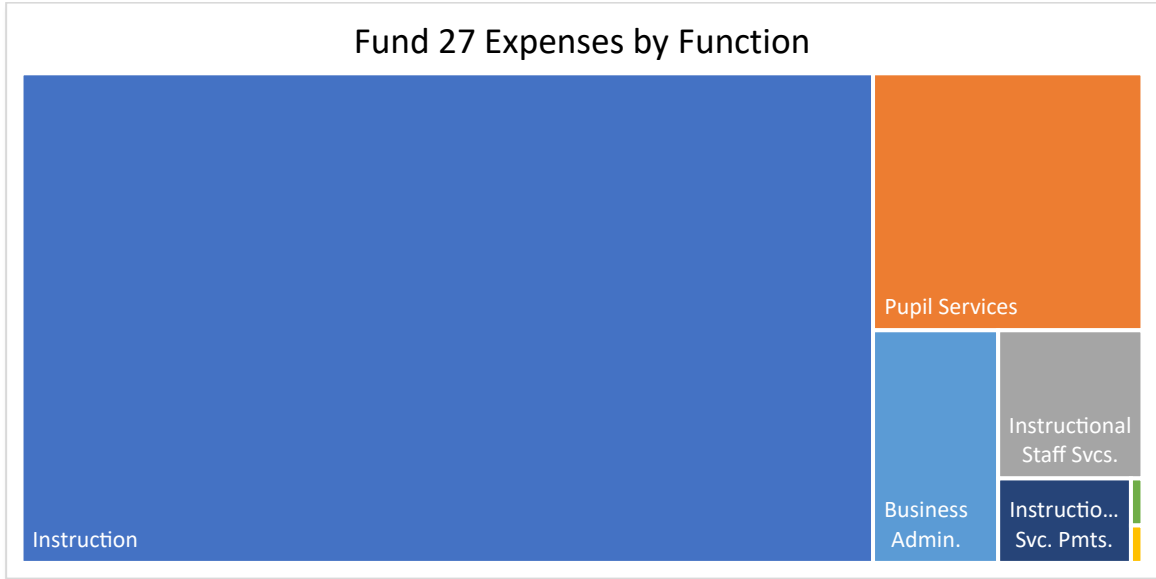
The following chart and table illustrate the District’s Special Education Fund (27) revenues, by source, beginning with the 2022-23 fiscal year to the current fiscal year. The projected increase in revenue is due, in part, to some staff costs in being expensed to ESSER and the IDEA Flow Through grants and a higher transfer from Fund 10.



Revenues (By Source)	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
Transfers	\$ 12,094,933	\$ 13,719,346	\$ 15,643,313	\$ 1,923,967	14.0%
Local	-	1,960	-	(1,960)	-100.0%
Other School Districts	27,146	7,040	7,000	(40)	-0.6%
State	5,558,802	5,942,159	6,080,000	137,841	2.3%
Federal	3,475,156	3,029,128	3,703,231	674,103	22.3%
TOTAL	\$ 21,156,037	\$ 22,699,633	\$ 25,433,544	\$ 2,733,911	12.0%

SPECIAL EDUCATION FUND (27) – EXPENSES

The following chart and table illustrate the District’s Special Education Fund (27) expenses beginning with the 2022-23 fiscal year to the current fiscal year. Increases in cost are primarily driven by increased staffing levels and budgeting for exposure, including positions vacant at this time.



Expenses (By Function)	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
Instruction	\$ 15,882,432	\$ 17,074,998	\$ 19,321,384	\$ 2,246,386	13.2%
Pupil Services	2,819,576	2,923,619	3,204,975	281,356	9.6%
Instructional Staff Svcs.	853,918	942,894	992,230	49,336	5.2%
General Admin.	20,362	11,156	20,000	8,844	79.3%
Business Admin.	1,172,806	1,263,950	1,349,955	86,005	6.8%
Central Services	16,187	15,555	25,000	9,445	60.7%
Instructional Svc. Pmts.	390,756	467,461	520,000	52,539	11.2%
TOTAL	\$ 21,156,037	\$ 22,699,633	\$ 25,433,544	\$ 2,733,911	12.0%

GENERAL OPERATING FUNDS (10 AND 27)

Over half of the financial support for special education services is provided via a transfer from the General Fund (10). Because of this reliance, and because special education is a component of the broad instructional services the District provides, these funds are occasionally blended. When done so, the net totals may be considered the District's operating budget. The values illustrated are net of the inter-fund transfer.

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	2022-23		2023-24		2024-25		Change		
		Actual	Actual	Budget	Amount	Percent			
REVENUES:									
Local	\$	32,581,602	\$	42,499,714	\$	44,411,808	\$	1,912,094	4.5%
Other School Districts		4,937,932		5,022,143		5,235,000		212,857	4.2%
Intermediate		14,118		88,941		94,179		5,238	5.9%
State		84,812,299		87,390,475		91,252,104		3,861,629	4.4%
Federal		13,451,619		18,032,857		13,396,704		(4,636,153)	-25.7%
Other		4,344,850		1,230,503		2,187,471		956,968	77.8%
TOTAL REVENUES	\$	140,142,420	\$	154,264,633	\$	156,577,266	\$	2,312,633	1.5%
EXPENSES:									
Instruction	\$	79,527,602	\$	78,740,217	\$	85,832,891	\$	7,092,674	9.0%
Pupil Services		8,365,841		8,671,138		8,510,438		(160,700)	-1.9%
Instructional Staff Svcs.		9,470,496		9,803,042		10,366,905		563,863	5.8%
General Admin.		660,883		626,828		735,484		108,656	17.3%
School Bldg. Admin.		6,699,261		7,200,777		7,430,482		229,705	3.2%
Business Admin.		17,497,560		26,403,681		24,547,607		(1,856,074)	-7.0%
Central Services		1,939,285		1,957,311		2,122,586		165,275	8.4%
Insurance & Judgmt.		927,865		995,094		1,428,000		432,906	43.5%
Debt Service		2,624,487		1,705,053		2,635,000		929,947	54.5%
Other Support Svcs.		3,109,565		4,411,332		3,353,423		(1,057,909)	-24.0%
Transfers		1,160,000		4,471,537		-		(4,471,537)	-100.0%
Instructional Svc. Pmts.		7,247,552		8,292,925		9,464,450		1,171,525	14.1%
Other Transactions		310,029		83,780		150,000		66,220	79.0%
TOTAL EXPENSES	\$	139,540,426	\$	153,362,715	\$	156,577,266	\$	3,214,551	2.1%
FUND BALANCE		\$25,464,065.03		\$26,365,985.05		\$26,365,985.05		\$ -	0.0%

DEBT SERVICE FUNDS (38 & 39)

Fund 38 – Non-Referendum Approved Debt

Fund 38 debt, within the District’s revenue limit authority, accounts for debt related to the merger of the two Wisconsin retirement systems and the District’s use of the Act 32 Energy Exemption for work related to facility improvements, predominately at Edison Middle School, replacing outdated boilers and other mechanical, electrical, and plumbing systems. Act 32 is no longer available for Wisconsin school districts. In 2019, the District refinanced debt related to the merged retirement systems saving \$1,566,860 or \$150,000 a year on an annual basis.

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During 2023-24, the District defeased \$5,275,000 of principal related to the retirement-system debt.

Debt service is levied on the calendar year basis, but budgeted for on the fiscal year basis.

At the end of the 2024-25 fiscal year, the following debt balances will be outstanding.

- Act 32 \$3,185,000
- Retirement-system \$0

Fund 38 Non-Referendum Debt	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
Levy	\$ 2,749,068	\$ 2,755,308	\$ 2,645,303	\$ (110,005)	-4.0%
Transfers	-	4,221,537	-	(4,221,537)	-100.0%
Other Revenue	25,024	40,041	20,000	(20,041)	-50.1%
Total Revenue	\$ 2,774,092	\$ 7,016,886	\$ 2,665,303	(4,351,583)	-62.0%
Principal	\$ 2,415,000	\$ 7,766,650	\$ 2,525,000	\$ (5,241,650)	-67.5%
Interest	364,053	304,083	200,794	(103,289)	-34.0%
Total Expenses	\$ 2,779,053	\$ 8,070,733	\$ 2,725,794	\$ (5,344,939)	-66.2%
FUND BALANCE	\$ 777,536.59	\$ 131,003.51	\$ 70,512.51	\$ (60,491)	-46.2%

Fund 39 – Referendum Approved Debt

The District’s Fund 39 debt relates to the 2006 approved referendum for the purpose of building renovations at Craig and Parker High Schools, and various elementary schools, and the 2020 capital referendum. The 2023-24 budget does not include an allowance for defeasing Fund 39 debt.

At the end of the 2024-25 fiscal year, the following debt balances will be outstanding.

- 2016 Issuance \$1,300,000
- 2020 Issuance \$295,000

Fund 39 Referendum Debt	2022-23 Actual	2023-24 Actual	2024-25 Budget	Change	
				Amount	Percent
Levy	\$ 14,333,123	\$ 6,858,789	\$ 5,966,749	\$ (892,040)	-13.0%
Other Revenue	77,668	20,606	10,000	(10,606)	-51.5%
Total Revenue	\$ 14,410,791	\$ 6,879,395	\$ 5,976,749	(902,646)	-13.1%
Principal	\$ 13,663,900	\$ 6,445,000	\$ 5,735,000	\$ (710,000)	-11.0%
Interest	976,825	551,055	287,300	(263,755)	-47.9%
Other	13,900	-	-	-	0.0%
Total Expenses	\$ 14,654,625	\$ 6,996,055	\$ 6,022,300	\$ (973,755)	-13.9%
FUND BALANCE	\$ 429,658.65	\$ 312,998.39	\$ 267,447.39	\$ (45,551)	-14.6%

CAPITAL FUNDS (46 & 49)

Fund 46 – Long-Term Capital Improvement

In 2015, the Board of Education acted to establish a long-term capital improvement fund, which could not be utilized until five years after its inception. Investing in this fund is accomplished by transferring funds from Fund 10 to 46 during a given fiscal year or no later than July 30 following fiscal-year-end. Expenses for 2023-24 related to capital projects at Edison and Franklin Middle Schools and Craig and Parker High Schools.

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Fund 46 Long-Term Cap. Impv.	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
Transfer	\$ 1,160,000	\$ 250,000	\$ -	\$ (250,000)	-100.0%
Other Revenue	167,007	436,299	200,000	(236,299)	-54.2%
Total Revenue	\$ 1,327,007	\$ 686,299	\$ 200,000	(486,299)	-70.9%
Construction-Related	-	2,744,966	-	\$ (2,744,966)	-100.0%
Total Expenses	\$ -	\$ 2,744,966	\$ -	\$ (2,744,966)	-100.0%
FUND BALANCE	\$12,676,826.22	\$10,707,566.60	\$10,907,566.60	\$ 200,000	1.9%

Fund 49 – Capital Projects

Upon issuance of the 2020 referendum-approved debt, a capital projects fund was established to account for the costs associated with those projects.

Fund 49 Capital Projects	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
Other Revenue	\$ 496,823	\$ 275,921	\$ 100,000	\$ (175,921)	-63.8%
Total Revenue	\$ 496,823	\$ 275,921	\$ 100,000	(175,921)	-63.8%
Construction-Related	5,713,070	1,052,007	7,185,323	\$ 6,133,316	583.0%
Total Expenses	\$ 5,713,070	\$ 1,052,007	\$ 7,185,323	\$ 6,133,316	583.0%
FUND BALANCE	\$ 7,861,409.59	\$ 7,085,323.83	\$ 0.83	\$ (7,085,323)	-100.0%

FOOD SERVICE FUND (50)

The District self-operates its school food service program, absent from the local levy, serving breakfast and lunch in participation with the United States Department of Agriculture, National School Lunch Program.

Fund 50 Food Service	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
Food Sales	\$ 1,007,193	\$ 961,553	\$ 950,000	\$ (11,553)	-1.2%
State	80,081	97,358	80,000	(17,358)	-17.8%
Federal	5,427,261	5,444,309	5,290,000	(154,309)	-2.8%
Other Revenue	123,999	186,043	80,000	(106,043)	-57.0%
Total Revenue	\$ 6,638,534	\$ 6,689,263	\$ 6,400,000	(289,263)	-4.3%
Maintenance/Facilities	33,312	26,937	30,844	\$ 3,907	14.5%
Food Service	5,851,825	6,357,502	6,261,786	(95,716)	-1.5%
Internal Services	47,540	50,011	52,370	2,359	4.7%
Other	6,360	24,519	55,000	30,481	124.3%
Total Expenses	\$ 5,939,037	\$ 6,458,969	\$ 6,400,000	\$ (58,969)	-0.9%
FUND BALANCE	\$ 3,988,437.04	\$ 4,218,731.23	\$ 4,218,731.23	\$ -	0.0%

EMPLOYEE BENEFITS TRUST FUND (73)

The District established Fund 73 as a mechanism to account for post-employment benefit obligations such as health insurance. The District, generally, makes both annual contributions to and withdrawals from the fund. The District's expenses related to post-employment benefits are decreasing over time, related to the reduction of such benefits.

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As a fiduciary fund, a budget is not required to be established for Fund 73.

Fund 73 OPEB Trust	2022-23		2023-24		2024-25		Change	
	Actual		Actual		Budget		Amount	Percent
District Contributions	\$ 2,724,590	\$	2,650,000	\$	-	\$	(2,650,000)	-100.0%
Retiree Contributions	114,014		185,807		-		(185,807)	-100.0%
Other Revenue	198,832		405,006		-		(405,006)	-100.0%
Total Revenue	\$ 3,037,436	\$	3,240,813	\$	-	\$	(3,240,813)	-100.0%
Benefits Paid	\$ 1,395,719	\$	1,374,989	\$	-	\$	(1,374,989)	-100.0%
Implicit Rate Subsidy	804,676		838,574		-		(838,574)	-100.0%
Total Expenses	\$ 2,200,395	\$	2,213,563	\$	-	\$	(2,213,563)	-100.0%
FUND BALANCE	\$ 9,087,738.31	\$	10,114,988.79	\$	10,114,988.79	\$	-	0.0%

SPECIAL REVENUE TRUST FUND (21)

Fund 21 accounts for gifts and donations to the District.

As donations and expenditures are not always known, a budget is not established for Fund 21.

Fund 21 Special Revenue Trust	2022-23 Actual	2023-24 Actual	2024-25 Budget	Change	
				Amount	Percent
Donations	\$ 533,108	\$ 651,071	\$ -	\$ (651,071)	-100.0%
Other Revenue	231,331	218,396	-	(218,396)	-100.0%
Total Revenue	\$ 764,439	\$ 869,467	\$ -	(869,467)	-100.0%
Instructional	\$ 588,670	\$ 639,398	\$ -	\$ (639,398)	-100.0%
Support Services	102,623	89,266	-	(89,266)	-100.0%
Scholarships	17,798	29,867	-	(29,867)	-100.0%
Other	-	-	-	-	0.0%
Total Expenses	\$ 709,091	\$ 758,531	\$ -	(758,531)	-100.0%
FUND BALANCE	\$ 1,108,901.46	\$ 1,219,837.39	\$ 1,219,837.39	\$ -	0.0%

COMMUNITY SERVICE FUND (80)

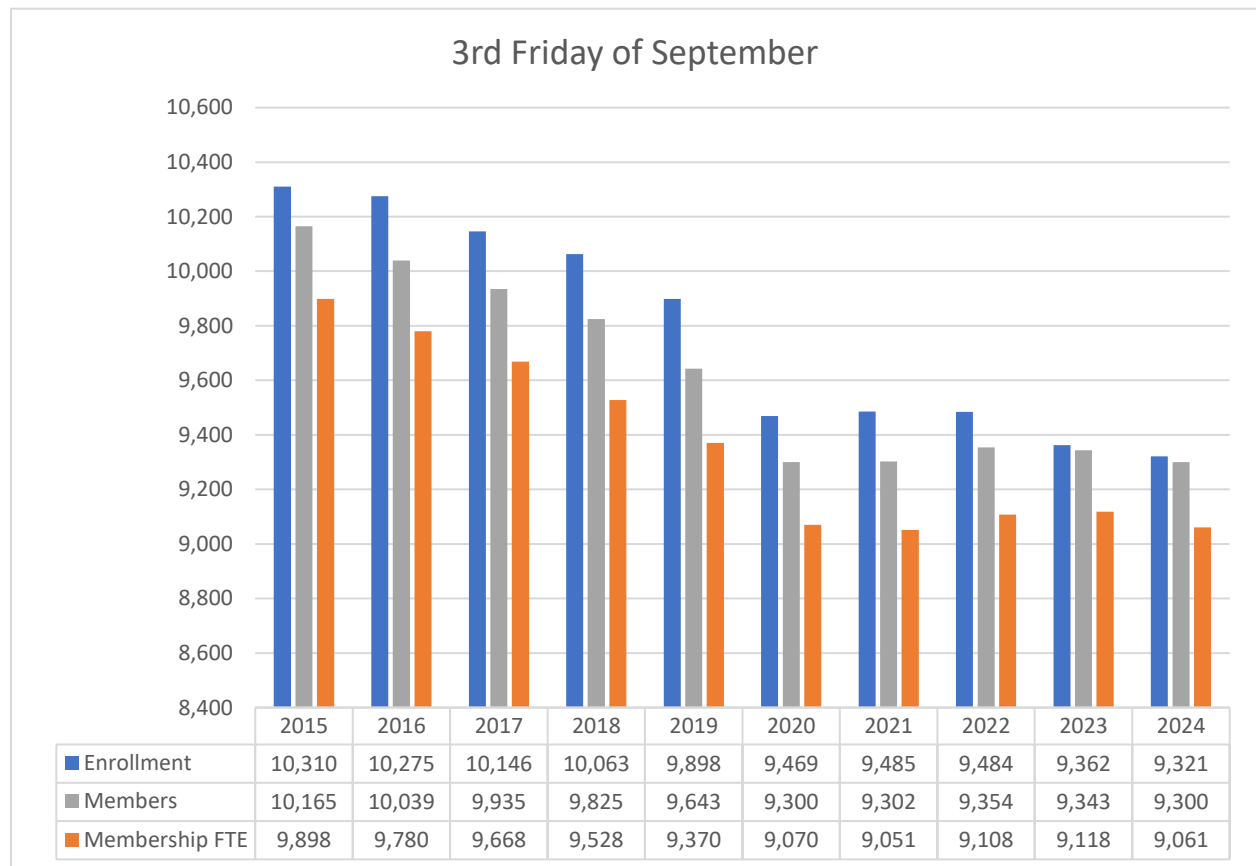
In 2019, the Board of Education embraced the opportunity to support early literacy utilizing a Fund 80 levy as a financial vehicle. A substantial amount of revenue, via donations, flow through Fund 80 to support community programs (e.g., Bags of Hope).

Fund 80 Community Service	2022-23 Actual	2023-24 Actual	2024-25 Budget	Change	
				Amount	Percent
Levy	\$ 175,000	\$ 200,000	\$ 175,000	\$ (25,000)	-12.5%
Donations	151,487	133,902	-	(133,902)	-100.0%
Total Revenue	\$ 326,487	\$ 333,902	\$ 175,000	(158,902)	-47.6%
Early Literacy	\$ 151,939	\$ 170,140	\$ -	\$ (170,140)	-100.0%
Bags of Hope	122,417	135,445	-	(135,445)	-100.0%
Total Expenses	\$ 384,823	\$ 424,375	\$ 200,000	(224,375)	-52.9%
FUND BALANCE	\$ 313,477.64	\$ 341,494.60	\$ 316,494.60	\$ (25,000.00)	-7.3%

ENROLLMENT & MEMBERSHIP

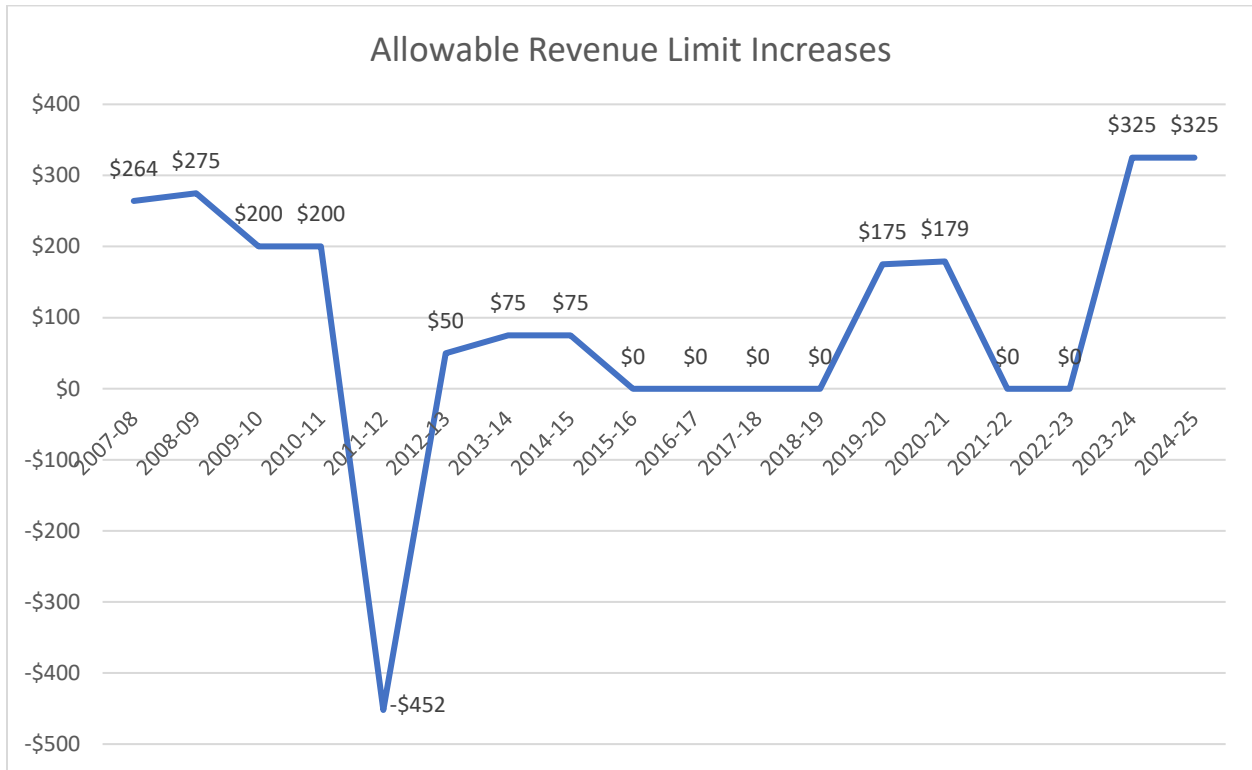
All Wisconsin school districts conduct a third Friday in September count as well as second Friday in January count. The September count generates a membership count of students actively attending the School District of Janesville or any other public school (“Members”). This count is used to calculate the District’s revenue limit, by factoring the full-time equivalency (FTE) of each student (“Membership FTE”). Enrollment represents the headcount of students attending any school within the District, regardless of school district residency.

Within the revenue limit worksheet, summer school membership is added to the September membership value. The following chart illustrates the September enrollment, members, and membership FTE. Summer school FTE is not included.

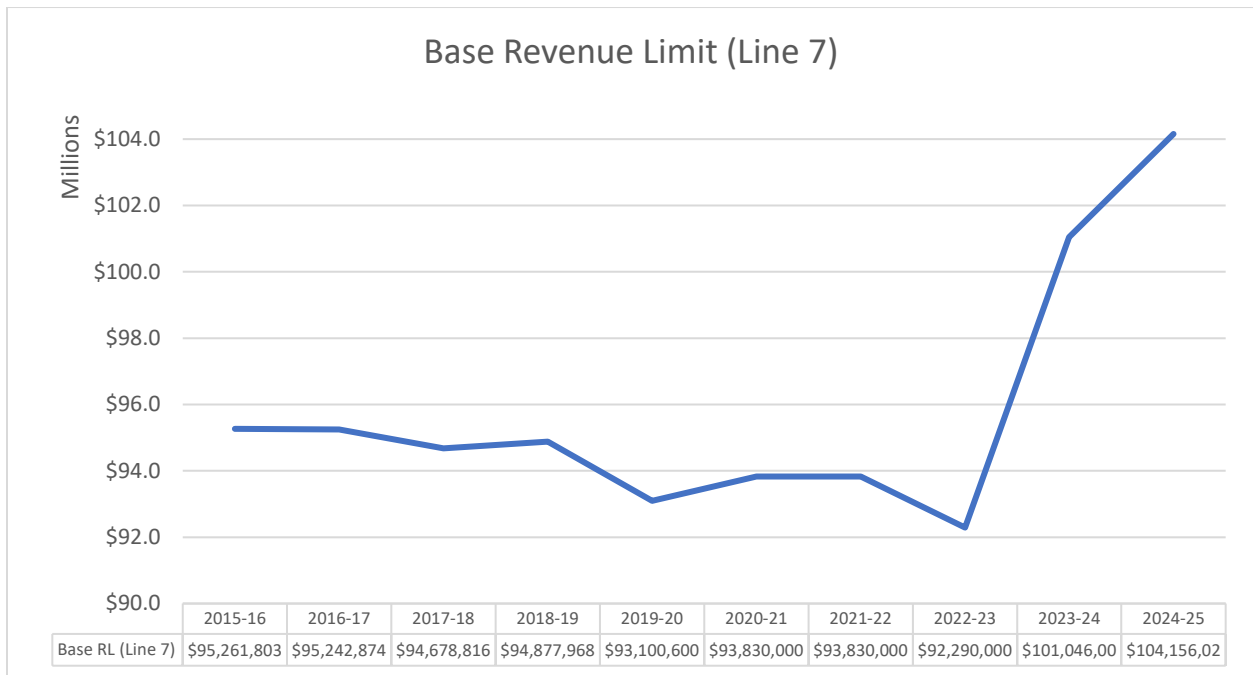


REVENUE LIMIT AUTHORITY

In 1993, the State of Wisconsin instituted revenue limits for Wisconsin public schools. The following table illustrates, since 2005-06, the revenue limits the School District of Janesville has operated under. The identified values indicate the allowable increase per member on a three-year rolling average.



Base revenue is key to a District’s long-term financial health. One of the best comparable data points between and among school districts is base revenue (line seven of the revenue limit worksheet). The District’s base revenue has been decreasing over time as non-recurring exemptions expire. The uptick for 2023-24 relates to the low revenue limit ceiling increasing to \$11,000 per member, up from \$10,000 and increased for 2024-25 due to a State-afforded increase of \$325. The District’s need to seek an operating referendum was a direct result of decreasing membership and decreasing base revenue, each of which are factored into the District’s financial forecast model.



REVENUE LIMIT WORKSHEET, PAGE 1 OF 2

DEPARTMENT OF PUBLIC INSTRUCTION
2024-25 REVENUE LIMIT WORKSHEET

DISTRICT:		Janesville	2695
DATA AS OF 10/16/24 11:00 AM			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit			
2023-24 General Aid Certification (23-24 Line 12A, src 621)	+		71,764,054
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	+		0
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	+		224,643
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	+		166,871
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	+		40,412,701
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	+		2,755,308
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	+		0
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, June 2024)	-		0
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	-		14,244,577
NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)	=		101,079,000
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Op Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 =			9,189
	2021	2022	2023
Summer FTE:	198	213	191
% (40,40,40)	79	85	76
Sept FTE:	9,051	9,108	9,118
New ICS - Independent	8.0	17.1	23.6
Charter Schools FTE			
Total FTE	9,138	9,210	9,218
Line 6: Curr Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 =			9,197
	2022	2023	2024
Summer FTE:	213	191	189
% (40,40,40)	85	76	76
Sept FTE:	9,108	9,118	9,061
New ICS - Independent	17.1	23.6	25.5
Charter Schools FTE			
Total FTE	9,210	9,218	9,163
The Line 6 "Current Average" is used for Revenue Limits. used for Per Pupil Aid does not include New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2024:			
			9,175
Line 10B			0
Average FTE Loss (Line 2 - Line 6, if > 0)			
X 1.00			=
X (Line 5, Maximum 2024-25 Revenue per Memb) =			
Non-Recurring Exemption Amount:			0
Fall 2024 Property Values			
2024 TIF-Out Tax Apportionment Equalized Valuation			6,991,657,443
CELL COLOR KEY: Auto-Calc DPI Data District-Entered			
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			

(A) Base Revenue Limit

(B) 3 Year Membership Avg.

(C) Current September FTE

(D) TID-Out Equalized Value

DEPARTMENT OF PUBLIC INSTRUCTION
2024-25 REVENUE LIMIT WORKSHEET

2024-25 Revenue Limit Worksheet		
1.	2024-25 Base Revenue (Funds 10, 38, 41)	(from left) 101,079,000
2.	Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left) 9,189
3.	2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents) 11,000.00
4.	2024-25 Per Member Change (A+B)	325.00
	2024-25 Low Revenue Ceiling per s. 121.905(1):	11,000.00
A.	Allowed Per-Member Change for 2024-25	325.00
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT <0	0.00
C.	Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)	0.00
5.	2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)	11,325.00
6.	Current Membership Avg (2022+ .4ss, 2023+ .4ss, 2024+ .4ss)/3	(from left) 9,197
7.	2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded) 104,156,025
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	104,156,025
B.	Hold Harmless Non-Recurring Exemption	0
8.	Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded) 0
A.	Prior Year Carryover	0
B.	Transfer of Service	0
C.	Transfer of Territory/Other Reorg (if negative, include sign)	0
D.	Federal Impact Aid Loss (2022-23 to 2023-24)	0
E.	Recurring Referenda to Exceed (If 2024-25 is first year)	0
9.	2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)	104,156,025
10.	Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)	17,213,582
A.	Non-Recurring Referenda to Exceed 2024-25 Limit	14,500,000
B.	Declining Enrollment Exemption for 2024-25 (from left)	0
C.	Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)	1,421,875
D.	Adjustment for Refunded or Rescinded Taxes, 2024-25	64,071
E.	Prior Year Open Enrollment (uncounted pupil[s])	92,400
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0
G.	Other Adjustments (Fund 39 Bal Transfer)	0
H.	WPCP and RPCP Private School Voucher Aid Deduction	1,135,236
I.	SNSP Private School Voucher Aid Deduction	0
11.	2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	121,369,607
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)	75,957,291
A.	2024-25 OCTOBER 15 CERTIFICATION OF GENERAL AID	75,565,777
B.	State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0
C.	State Aid for Exempt Computers (Source 691)	224,643
D.	State Aid for Exempt Personal Property (Source 691)	166,871
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13.	Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)	45,412,316
14.	Total Limited Revenue To Be Used (A+B+C)	Not > line 13 45,412,316
Entries Required Below: Enter amnts needed by purpose and fund:		
A.	Gen Operations: Fnd 10 Src 211	42,767,013 (Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211	2,645,303 (to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0 (to Budget Rpt)
15.	Total Revenue from Other Levies (A+B+C+D)	6,256,044
A.	Referendum Approved Debt (Fund 39 Debt-Src 211)	6,076,882
B.	Community Services (Fund 80 Src 211)	175,000 (to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	4,162 (to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only	0 (to Budget Rpt)
16.	Total Fall 2024 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)	51,668,360
	Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate = 0.00739000

(E) Non-Recurring Exemptions

(F) State Aids within the Revenue Limit Authority

(G) Limited Revenue

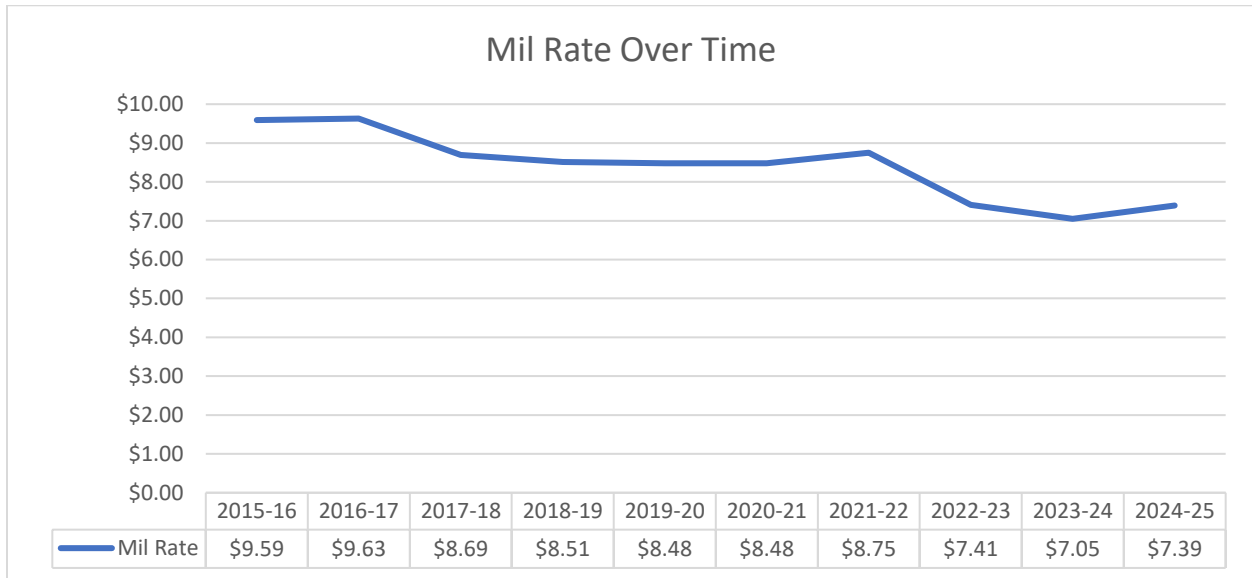
(H) Local Levies

(I) Mil Rate

Districts are responsible for the integrity of their revenue limit data & computation.
Data appearing here reflects information submitted to DPI and is unaudited.

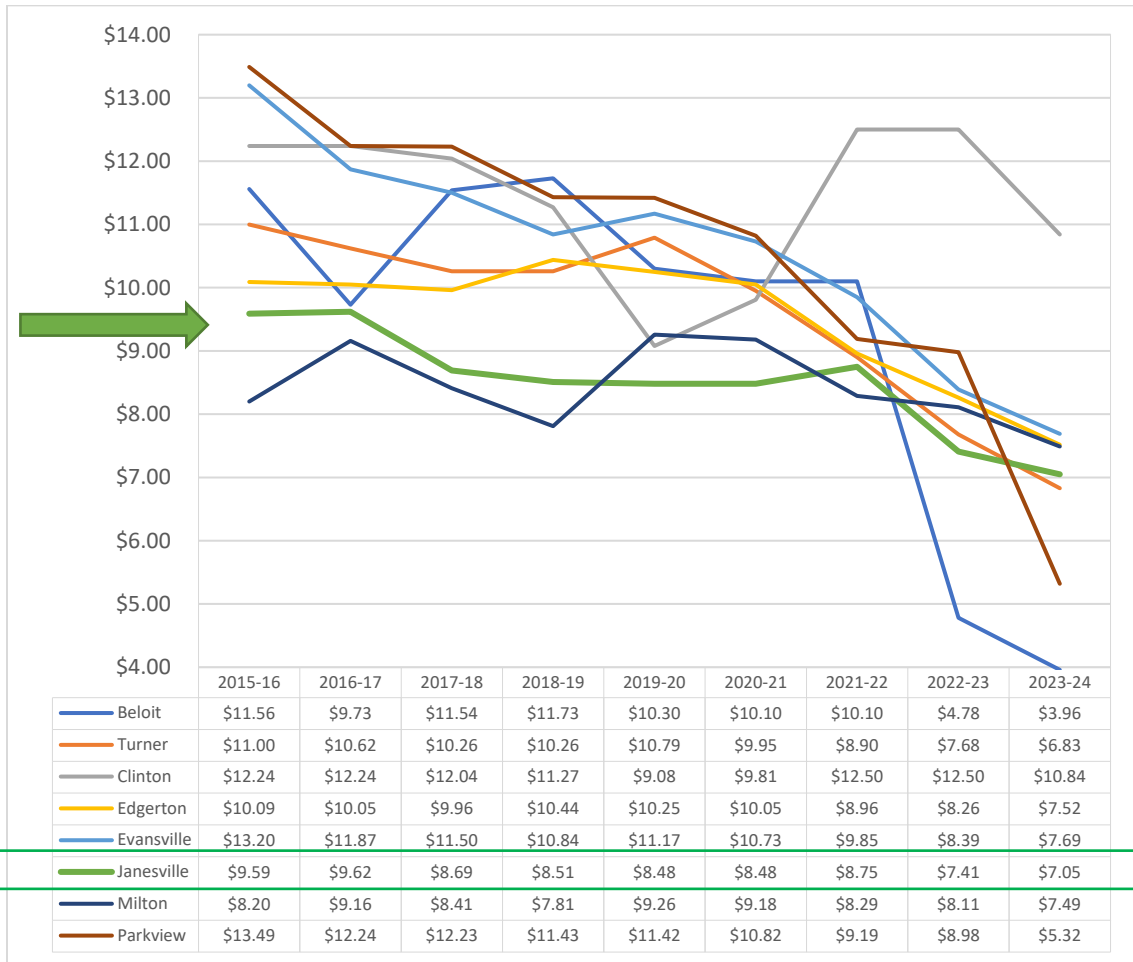
PROPERTY TAX INFORMATION

The District's property tax is frequently measured in an amount per \$1,000 of property value (mil rate). The following table illustrates the mil rate trend since 2015-16. The recent mil rate reductions are due, in part, to a higher-than-average increase in equalized property values.

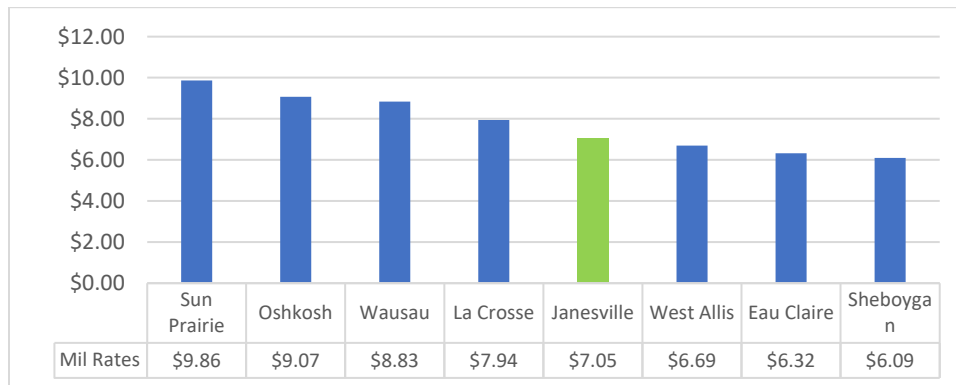


2023-24 ROCK COUNTY MIL RATES OVER TIME

Historically, the School Districts of Janesville and Milton have had the lowest rates in Rock County. Milton had not carried debt until their recent debt referendum, thus the increase from 2018-19 to 2019-20. Prior year data is illustrated as current year mil rates have not yet been set.

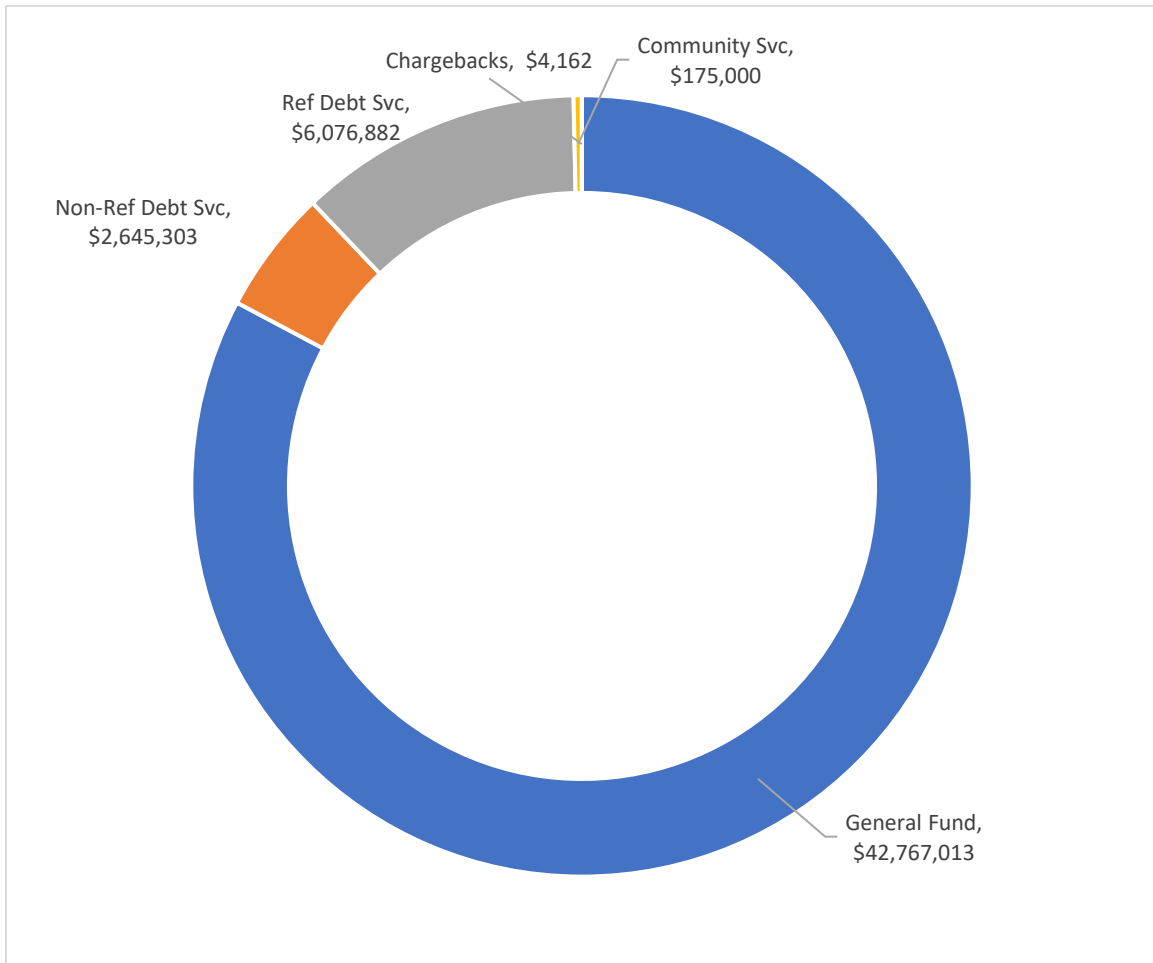


The following chart compares the District's 2023-24 mil rate to that of similar districts.



TAX LEVY

The District's tax levy is comprised of five elements, representing four funds and, if applicable any given year, the prior year levy chargeback. The prior year levy chargeback relates to prior year refunds of property taxes as determined by a municipality within the District. The following chart represents the percentage of the levy as it relates to each levy.



TAX LEVY (CONTINUED)

The following tables illustrate the tax levy over the course of the past three fiscal years, with the most recent reflected by the change columns, and by municipality.

LEVY BY FUND

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Levy (By Fund)	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
General Fund	\$ 29,733,685	\$ 40,412,701	\$ 42,767,013	\$ 2,354,312	5.8%
Non-Ref. Debt Svc.	2,749,068	2,755,308	2,645,303	(110,005)	-4.0%
Referendum Debt Svc.	14,333,123	6,858,789	6,076,882	(781,907)	-11.4%
Community Service	175,000	200,000	175,000	(25,000)	-12.5%
Chargebacks	3,828	1,002	4,162	3,160	315.4%
Total Levy	\$ 46,994,704	\$ 50,227,800	\$ 51,668,360	\$ 1,440,560	2.9%

LEVY BY MUNICIPALITY

Levy (By Municipality)	2022-23	2023-24	2024-25	Change	
	Actual	Actual	Budget	Amount	Percent
City of Janesville	\$ 42,724,866	\$ 45,626,026	\$ 46,427,436	\$ 801,410	1.8%
Town of Harmony	\$ 7,334	\$ 7,879	\$ 8,851	\$ 972	12.3%
Town of Janesville	\$ 2,063,704	\$ 2,157,649	\$ 2,460,712	\$ 303,063	14.0%
Town of La Prairie	\$ 444,105	\$ 517,059	\$ 599,957	\$ 82,898	16.0%
Town of Rock	\$ 1,754,695	\$ 1,919,187	\$ 2,171,404	\$ 252,217	13.1%
Total Levy	\$ 46,994,704.00	\$ 50,227,800	\$ 51,668,360	\$ 1,440,560	2.9%

GENERAL EQUALIZATION AID CERTIFICATION WORKSHEET, PAGE 1 OF 2

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION OCTOBER 15 CERTIFICATION OF 2024-25 GENERAL AID

USING 2023-24 PI-1506-AC DATA, 2023-24 AUDITED MEMBERSHIP

2023 TIFOUT SCHOOL AID VALUE (CERT MAY 2024) & 2016 COMPUTER VALUE (CERT MAY 2017)

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Janesville 2695

PART A: 2023-24 AUDITED MEMBERSHIP			FTE
A1 3RD FRI SEPT 2023 MEMBERSHIP* (include Challenge Academy)			9,117.00
A2 2ND FRI JAN 2024 MEMBERSHIP* (include Challenge Academy)			9,063.00
A3 TOTAL (A1 + A2)			18,180.00
A4 AVERAGE (A3/2) (ROUNDED)			9,090.00
A5 SUMMER 2023 FTE EQUIVALENT* (ROUNDED)			191.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			2.25
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			0.75
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER			98.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS			0.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS			25.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)			9,407
* Ch 220 Resident Inter FTE counts only 75%.			
PART B: 2023-24 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)			
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	145,284,347.50
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	40,900,856.17
B3 GENERAL STATE AID	10R 000000 620	-	71,764,054.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	32,619,437.33
PART C: 2023-24 NET COST OF GENERAL FUND (PI-1506-AC REPORT)			
C1 TOTAL GF EXPENDITURES	10E 000000 000	+	144,382,427.40
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	4,221,537.40
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	68,233.03
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	140,092,656.97
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	32,619,437.33
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	107,473,219.64
PART D: 2023-24 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)			
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	14,303,594.16
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	4,221,537.40
D3 PROPERTY TAXES	38R + 39R 210	-	9,614,097.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	467,959.76
D7 TOTAL EXPENDITURES	38E + 39E 000	+	15,066,787.50
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	14,598,827.74
PART E: 2023-24 SHARED COST (PI-1506-AC REPORT)			
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	122,072,047.38
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	122,072,047.38

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE 11 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAI COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARR

GENERAL EQUALIZATION AID CERTIFICATION WORKSHEET, PAGE 2 OF 2

GUARANTEES FOR OCTOBER 15 CERTIFICATION	K-12	JHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	2,207,144	6,621,432	3,310,716
TERTIARY (G11)	975,802	2,927,406	1,463,703

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2024-25 OCT 15 CERTIFICATION

PART E: 2023-24 SHARED COST - CONTINUED		E4 =	122,072,047.38
E6 PRIMARY COST CEILING PER MEMBER			1,000
E7 PRIMARY CEILING (A7 * E6)			9,407,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)			9,407,000.00
E9 SECONDARY COST CEILING PER MEMBER			11,943
E10 SECONDARY CEILING (A7 * E9)			112,347,801.00
E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8)			102,940,801.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)			9,724,246.38
SHARED COST PER MEMBER =		\$12,977	

PART F: EQUALIZED PROPERTY VALUE

F1 2023 TIFOUT VALUE (CERT MAY 24) + EXEMPT COMPUTER VALUE (CERT MAY 17)	7,173,663,257
VALUE PER MEMBER =	762,588

PART G: 2024-25 EQUAL AID BY TIER - OCTOBER 15 CERT

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	18,155,510,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	10,981,846,743
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	5,690,024.25
G6 SECONDARY GUARANTEED VALUE PER MEMB	2,207,144
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	20,762,603,608
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00495799
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	13,588,940,351
G10 SECONDARY EQUALIZATION AID (G8 * G9)	67,373,830.37
G11 TERTIARY GUARANTEED VALUE PER MEMB	975,802
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	9,179,369,414
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00105936
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	2,005,706,157
G15 TERTIARY EQUALIZATION AID (G13 * G14)	2,124,764.87

PART H: 2024-25 EQUALIZATION AID - OCTOBER 15 CERT

H1 2024-25 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT < 0	75,188,619.49
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)	0.00
H4A 2023-24 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	377,158.00
H4B 2023-24 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	0.00
H5 PRIOR YEAR (2023-24) DATA ERROR ADJ/OR FEE PENALTY	0.00
H6 2024-25 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	75,565,777

*** PART I: 2024-25 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT ***

I1 2024-25 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021)	0.00
I2C 2023-24 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2024-25 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00

*15 2024-25 OCTOBER 15 CERTIFICATION OF GENERAL AID (H6+I3)	75,565,777
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**B IN THIS EXCEL WORKBOOK
:IVE AT THE NUMBERS APPEARING ON THIS PAGE**

BUDGET ADOPTION FORMAT

A separate illustration of the District's budget following the Statutory format for budget adoption is included with this budget book.