

RECOMMENDED BUDGET



2024-2025 SCHOOL YEAR

As of August 21, 2024

Budget Introduction

Geographically, Billings Public Schools covers an area greater than the city of Billings. The school system includes two legally separate districts, Elementary District No. 2 and High School District No. 2. The Elementary District covers approximately 33 square miles and has an estimated population of 120,880. The High School District covers approximately 703 square miles, and encompasses eight elementary districts including; Billings, Elder Grove, Elysian, Canyon Creek, Morin, Yellowstone Academy, Independent, and Blue Creek. The estimated population of the High School District is 143,558. The FY24 student population totaled 16,418. The first student count for the FY25 school year will take place on October 7th.

The school system is a public entity under the authority of the state of Montana. The Elementary District No. 2 and High School District No. 2 are separate legal entities that make up one independent reporting entity within the criteria established in section 2100 of the Codification of Governmental Accounting and Financial Reporting Standards.

The Elementary District is governed by a board of seven trustees elected by the voters of single member districts of the Billings Elementary District. The High School District is governed by a board of nine trustees that include the seven Elementary District trustees and two additional trustees elected by voters in the other elementary districts. The superintendent, who acts as chief administrative officer, is selected by the board of trustees.

The district is required by state law to annually adopt budgets for certain funds, generally those supported by property taxes. The elementary and high school board of trustees must meet to legally adopt final budgets on or before August 25th immediately preceding the school year. The Board of Trustees has the legal authority to establish budgets for the districts within the parameters established by the State of Montana. The primary building blocks of the district's overall financial planning include appropriated governmental funds for: General, Transportation, Tuition, Retirement, Adult Education, Technology Acquisition, Flexibility, Debt Service and Building Reserve. The budgetary control is at the fund level as required by Montana Law.

The district serves over 16,400 students and provides a full range of educational services appropriate to grade levels from pre-kindergarten through 12th grade, as well as adult education. These include regular and enriched academic education, special education, and occupational education. These basic programs are supplemented by a wide variety of offerings in fine arts, athletics, and other specific student-based clubs. Beginning in the 2024-2025 school year the district will operate three new Charter Schools: Early College School, Opportunity School, and Multilingual Academy.

Fund Types

Budgeted Funds:

- General Fund
- Transportation
- Tuition
- Retirement
- Adult Education
- Technology
- Flexibility
- Debt Service
- Building Reserve

Description of Funds

General Fund

The General Fund is the largest fund and is the chief reporting vehicle for current operations. Salaries, Benefits, Purchased Services and Supplies and Materials are the top expenditures being paid out of the General Fund. The General Fund is funded through state aid, property tax, and non-levy revenue. Property taxes are computed using a mathematical procedure called a mill rate.

Transportation Fund

The Transportation Fund is used to pay for school-to-home transportation of students. The fund is financed with state, county, and district revenue. The district revenue includes fees paid by students that live within the District's fee-paying boundary. Transportation Fund expenditures include a contract with First Student Transportation.

Tuition Fund

The Tuition Fund is used to pay tuition for Billings Public Schools' students attending other schools in and out of our district and certain special education and other educational expenditures within the district. The fund is financed with local levy and non-levy revenue. Montana state law provisions require the resident district to pay tuition in special cases. Billings Public Schools pays tuition for the education of students attending Yellowstone County Youth Services Center, Yellowstone Boys and Girls Ranch, AWARE and Yellowstone Academy. Under Senate Bill 191 passed by the 2013 Legislature, the District may assess a tuition fund levy for special education costs in excess of special education funding received.

Retirement Fund

The Retirement Fund is used to pay the District's portion of Social Security, Teachers Retirement (TRS), Public Employees Retirement (PERS), and Unemployment Insurance for District employees. The Retirement Fund is financed primarily with a countywide levy, and to a lesser extent, investment earnings and fund balance re-appropriated.

Adult Education Fund

The Adult Education Fund is used to pay for adult education. Programs to attain GED's, high school diplomas, as well as remedial college prep classes are offered. The fund is financed with local levy, tuition, and non-levy revenue.

Technology Fund

The Technology Fund is used for the purchase, rental, repair, maintenance, and depreciation of technological equipment. This includes computers and computer network access and associated technical training for District personnel. The fund is financed with state money and other local, state, private, and federal funds received for the purpose of funding technology or technology-associated training. In May 2010 the High School District passed approximately \$1.1 million technology levy. The Elementary District passed a \$1.2 million technology levy in May 2013. This levy provides technology to ensure the success of the students.

Flexibility Fund

This fund is a "special fund" authorized by the 2002 legislature and funded by the State. This fund allows districts wide latitude in spending. In general, the Flexibility Fund was designed to allow school districts to spend money outside the spending caps imposed by legislation. House Bills 351 and 387 from the 2019 legislature began utilizing the Flex fund to fund transformational learning and CTE opportunities for students.

Debt Service Fund

The Debt Service Fund is used to pay interest and principal on outstanding bonds and special improvement district assessments. The fund is financed with a local tax levy, state revenues, and non-tax revenues. In November 2013, the elementary district approved a \$122.3 million bond levy to address technology, deferred maintenance and construction of two new middle schools. The High School debt service also includes energy efficiency improvement bonds

Building Reserve Fund

The Building Reserve Fund is used to pay for major maintenance, remodeling, and building projects. The fund is established upon passage of a voted levy that authorizes the levy for up to 20 years. The amount levied in one year is limited to the total authorized levy divided by the number of years authorized. Fund balance re-appropriated and non-levy revenues are also sources of funding for the Building Reserve Fund. Currently, the District does not have any voter approval authorization to levy in this fund. The 2017 legislative session gave school districts the opportunity to permissively levy for infrastructure costs. For the FY25 budget, we are recommending permissively levying for building reserve.



Budget Report

FY 2025

56 Yellowstone

0965 Billings Elem

Submit ID:

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	86,930,294.17	8,693,029.42	10%	10.00%	0.00	63,230,465.76	23,699,828.41	80.39
10 Transportation	6,914,891.11	1,382,978.22	20%	20.00%	278,620.00	921,307.62	5,714,963.49	19.39
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	5,851,145.75		N/A		45,583.46	0.00	5,805,562.29	19.70
14 Retirement	14,500,000.00	2,900,000.00	20%	20.00%	1,151,447.94	13,348,552.06		
17 Adult Education	676,000.00	236,600.00	35%	35.00%	1,926.45	5,000.00	669,073.55	2.27
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	2,539,356.97	0.00	N/A	0.00%	1,274,812.88	64,544.09	1,200,000.00	4.07
29 Flexibility	2,959,271.50	0.00	N/A	0.00%	2,818,206.50	141,065.00	0.00	0.00
61 Building Reserve	5,836,728.70	0.00	N/A	0.00%	4,563,658.70	724,644.13	548,425.87	1.86
Total of All Funds	126,207,688.20	13,212,607.64			10,134,255.93	78,435,578.66	37,637,853.61	127.68

50 Debt Service								
Tax Jurisdiction								
ELBond	10,291,996.84	1,700,713.56	20-9-438	16.52%	0.00	563,000.00	9,728,996.84	33.01

Elementary FY24 Taxable Value: \$292,674,726 / FY25 Taxable Value: \$294,739,106= 0.7% Increase



Budget Report

FY 2025

56 Yellowstone

0966 Billings H S

Submit ID:

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	48,997,693.42	4,899,769.34	10%	10.00%	0.00	35,891,681.43	13,106,011.99	35.46
10 Transportation	3,163,367.69	632,673.54	20%	20.00%	28,108.35	455,515.84	2,679,743.50	7.25
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	1,700,110.40		N/A		337,833.93	0.00	1,362,276.47	3.69
14 Retirement	7,500,000.00	1,500,000.00	20%	20.00%	451,558.30	7,048,441.70		
17 Adult Education	1,597,395.85	559,088.55	35%	35.00%	267,153.42	150,000.00	1,180,242.43	3.19
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,907,441.68	0.00	N/A	0.00%	770,393.29	37,589.39	1,099,459.00	2.97
29 Flexibility	3,286,142.13	0.00	N/A	0.00%	2,879,984.00	406,158.13	0.00	0.00
61 Building Reserve	1,552,159.49	0.00	N/A	0.00%	908,729.49	327,556.11	315,873.89	0.85
Total of All Funds	69,704,310.66	7,591,531.43			5,643,760.78	44,316,942.60	19,743,607.28	53.41

50 Debt Service								
Tax Jurisdiction								
HSBond	861,735.57	505,930.41	20-9-438	58.71%	0.00	495,000.00	366,735.57	0.92

High School FY24 Taxable Value: \$365,076,554 / FY25 Taxable Value: \$369,641,630 = 1.3% Increase

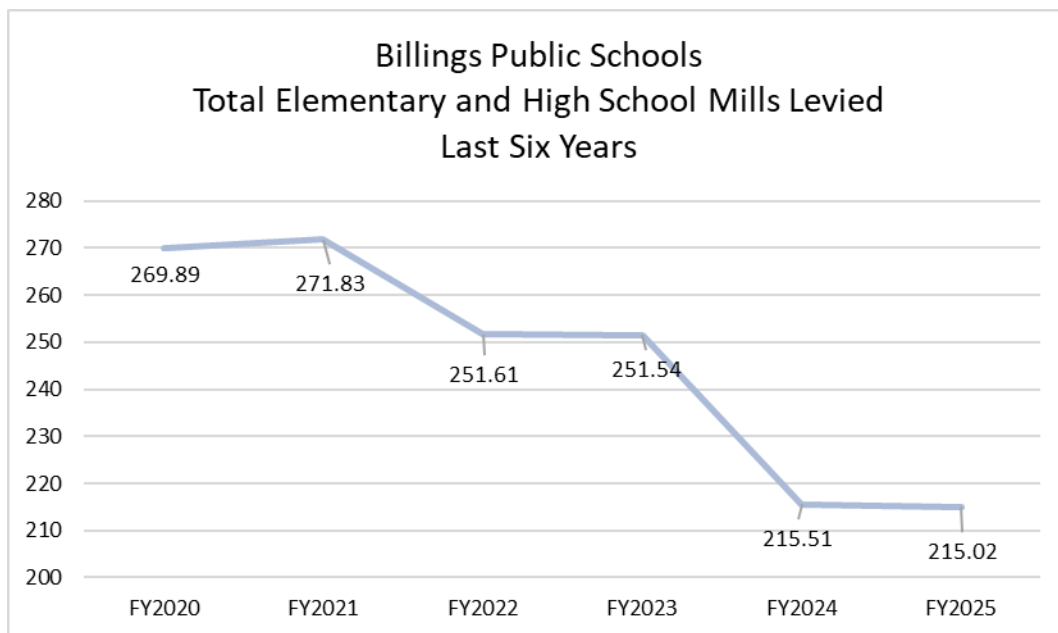
The Impact of Budget on Taxpayers

School districts are required to impose a tax levy to finance the local share of total program revenue. The Department of Revenue office determines the assessed valuation of all property located within a district's boundaries (e.g. residential, commercial, agricultural, oil and gas). The amount of property tax in Montana is not determined solely by the property's value. The property's value is multiplied by a tax rate, set by the legislature, to determine its taxable value. The taxable value is then multiplied by the millage rate. A mill is one tenth of one cent and the millage rate varies from year to year depending on numerous factors.

Millage values for FY25:

Elementary: 160.69

High School: 54.33



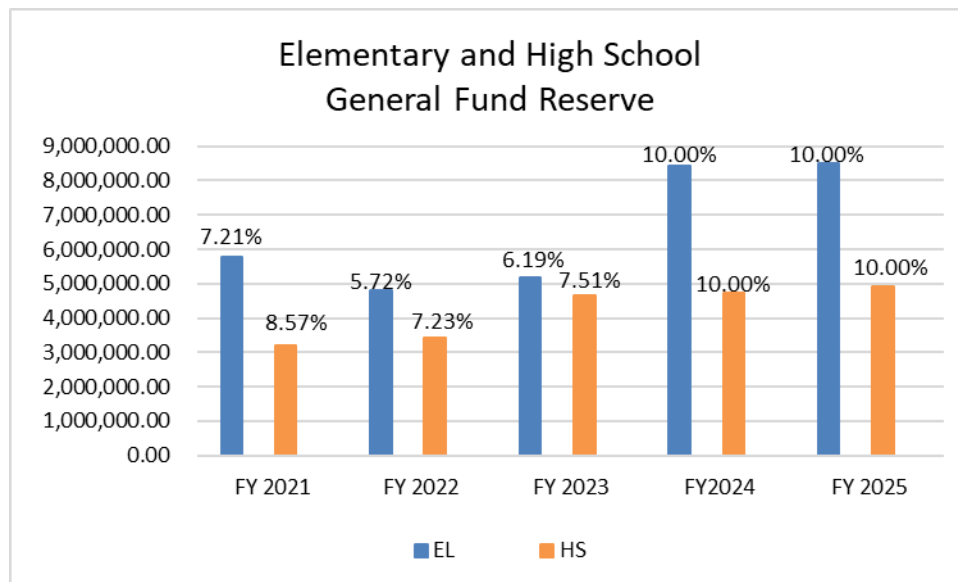
The FY2024 drop in mills levied is primarily due to the increase in the taxable values of the Elementary (23.8% increase) and High School (23.0% increase) Districts.

Reserves

Under state law, the District is allowed to reserve up to 10% of the general fund adopted budget. The Board of Trustees has established a goal of maintaining at least a 5% reserve level. These reserves provide the District with sufficient working capital and a comfortable margin of safety to address emergencies and unexpected declines in revenue without borrowing. The chart below shows a five-year history of general fund reserves.

General Fund Reserve History

	Elementary General Fund		High School General Fund	
	Total Reserves	% of Adopted budget reserved	Total Reserves	% of Adopted budget reserved
FY 2021	4,806,415.44	5.72%	3,207,799.18	7.23%
FY 2022	5,172,201.12	6.19%	3,417,161.84	7.51%
FY 2023	8,410,830.86	10.00%	4,670,194.50	10.00%
FY2024	8,517,970.49	10.00%	4,727,548.50	10.00%
FY 2025	8,693,029.42	10.00%	4,899,769.34	10.00%



General Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District General Fund

Budget for the Year Ending June 30, 2025

	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Budget
REVENUES						
Federal Revenue						
State of Montana	56,767,967	58,725,177	58,994,225	60,236,373	59,817,732	62,900,683
Yellow stone County						
District Revenue	23,111,979	25,247,776	24,265,203	24,134,825	24,818,317	24,029,612
Total Revenues	79,879,946	83,972,953	83,259,428	84,371,198	84,636,049	86,930,294
EXPENDITURES						
Salaries	62,161,156	57,880,504	63,285,278	64,499,701	64,339,025	66,832,063
Benefits	10,212,879	9,839,389	10,418,610	10,224,208	11,214,185	12,099,012
Professional & Technical Services	698,730	726,518	1,022,203	795,693	849,003	736,481
Property Services	2,076,910	2,244,315	2,662,212	2,859,165	2,859,923	2,681,421
Purchased Services	1,962,061	2,120,775	2,134,079	2,791,165	2,649,961	2,560,360
Supplies/Materials	2,163,637	1,993,916	1,648,155	1,683,865	2,287,926	1,729,716
Property & Equipment	75,435	29,732	72,014	101,206	73,001	217,490
Other Objects	212,215	114,866	122,052	103,538	70,912	73,751
Other Use of Funds	1,300,000	8,737,000	2,155,000	1,019,820	294,505	
Projected Surplus						
Total Expenditures	80,863,023	83,687,015	83,519,603	84,078,361	84,638,441	86,930,294
Net Revenues (Expenditures)	(983,077)	285,938	(260,175)	292,837	(2,392)	0

- Levying the max allowed by OPI and MT State Law. State inflationary factor of 3.0%
- Includes 5.9% comp increase & applicable health insurance increases. First year of 2 year bargaining agreement
- Other Use of Funds represents transfers made to the Multi-District Fund



General Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 High School District General Fund
 Budget for the Year Ending June 30, 2025

	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Budget
REVENUES						
Federal Revenue						
State of Montana	29,462,852	31,032,646	32,013,939	33,527,384	33,265,962	35,795,621
Yellow stone County						
District Revenue	13,780,219	13,966,178	13,432,907	13,294,884	13,735,071	13,202,072
Total Revenues	43,243,072	44,998,825	45,446,847	46,822,268	47,001,033	48,997,693
EXPENDITURES						
Salaries	31,980,688	29,668,356	31,997,940	33,272,480	33,034,379	34,809,928
Benefits	4,913,322	4,878,123	5,190,465	5,303,803	5,533,422	6,120,599
Professional & Technical Services	581,743	640,274	755,280	749,491	653,861	800,023
Property Services	1,633,653	1,853,050	1,881,822	1,864,687	1,930,139	1,610,430
Purchased Services	1,419,788	1,297,614	1,717,584	1,988,527	2,140,721	2,205,323
Supplies/Materials	1,798,310	1,902,512	1,559,441	2,351,931	1,424,377	2,380,916
Property & Equipment	314,294	419,518	160,448	126,448	1,592,441	94,343
Other Objects	101,835	63,338	59,069	29,857	41,733	38,654
Other Use of Funds	1,000,000	4,163,000	793,748	984,738	543,858	
Projected Surplus						937,477
Total Expenditures	43,743,633	44,885,785	44,115,797	46,671,962	46,894,931	48,997,693
Net Revenues (Expenditures)	(500,561)	113,040	1,331,050	150,306	106,102	0

- Levying the max allowed by OPI and MT State Law. State inflationary factor of 3.0%
- Includes 5.9% comp increase & applicable health insurance increases. First year of 2 year bargaining agreement
- Other Use of Funds represents transfers made to the Multi-District Fund

Transportation Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Transportation Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue						
State of Montana	485,066	483,791	485,000	476,548	431,540	452,779
Yellow stone County	485,066	483,791	485,000	476,548	431,540	452,779
District Revenue	3,776,559	4,345,299	4,223,863	4,109,745	5,314,893	6,009,333
Total Revenues	4,746,691	5,312,881	5,193,863	5,062,841	6,177,973	6,914,891
EXPENDITURES						
Salaries	884,660	873,437	1,022,501	1,055,704	1,247,997	1,248,918
Benefits	337,068	363,240	378,971	385,384	436,684	526,139
Professional & Technical Services	12,618	2,676	27,858	37,611	49,130	60,400
Property Services	3,338	27,823	17,902	4,423	3,085	7,800
Purchased Services	2,269,248	3,383,692	3,349,436	3,464,735	4,318,416	5,043,834
Supplies/Materials	8,783	4,115	177,252	11,475	21,132	27,500
Property & Equipment						
Other Objects					191	300
Other Use of Funds	730,000					
Total Expenditures	4,245,715	4,654,983	4,973,920	4,959,332	6,076,635	6,914,891
Net Revenues (Expenditures)	500,976	657,898	219,943	103,509	101,338	0

- Includes 11% rate increase with First Student for the '24-25 school year
- Includes portion of principal's compensation dedicated to transportation duties, previously housed in general fund
- Permissive levy

Transportation Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Transportation Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue						
State of Montana	250,485	249,494	244,691	235,903	212,549	227,758
Yellow stone County	250,485	249,494	244,691	235,903	212,549	227,758
District Revenue	1,573,386	1,550,478	1,668,094	1,850,557	2,457,748	2,707,852
Total Revenues	2,074,356	2,049,466	2,157,476	2,322,363	2,882,846	3,163,368
EXPENDITURES						
Salaries	261,550	268,361	282,996	320,743	449,618	508,992
Benefits	110,675	118,698	113,504	119,528	182,047	251,810
Professional & Technical Services	1,032	1,032	7,386	10,582	21,033	31,019
Property Services	1,739	14,022	8,998	2,530	1,757	3,450
Purchased Services	1,182,799	1,740,608	1,721,971	1,781,681	2,172,871	2,354,897
Supplies/Materials	1,175	686	86,148	3,071	10,468	13,200
Property & Equipment						
Other Objects					94	
Other Use of Funds						
SB348 Safety Transfer	370,000					
Total Expenditures	1,928,970	2,143,407	2,221,003	2,238,135	2,837,888	3,163,368
Net Revenues (Expenditures)	145,386	-93,941	(63,527)	84,228	44,958	0

- Includes 11% rate increase with First Student for the '24-25 school year
- Includes portion of principal's compensation dedicated to transportation duties, previously housed in general fund
- Permissive levy

Tuition Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Tuition Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County						
District Revenue	2,985,884	3,547,014	1,860,910	3,101,641	4,090,817	5,851,146
Total Revenues	2,985,884	3,547,014	1,860,910	3,101,641	4,090,817	5,851,146
EXPENDITURES						
Salaries	2,311,886	2,264,500	2,075,639	2,333,565	3,267,812	3,637,853
Benefits	359,722	354,283	177,802	399,170	720,566	1,773,493
Professional & Technical Services						
Property Services					232	
Purchased Services	197,966	194,684	281,785	226,175	401,736	439,800
Supplies/Materials					2,954	
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	2,869,574	2,813,467	2,535,226	2,958,910	4,393,300	5,851,146
Net Revenues (Expenditures)	116,310	733,547	(674,316)	142,731	(302,483)	0

- Includes increase in students & services for Senate Bill 191 eligibility (2013 bill, levying for costs in excess of special education funding received) after SPED department review. Due to increased SPED costs we're increasing the levy amount to cover the excess costs.
- Increase costs in salaries and benefits are due to the transfer of classroom aides and related service providers to the Tuition Fund. This transfer resulted in more personnel being paid from the fund, but at a similar salary cost. Benefits cost increased significantly due to the employees receiving a full benefit reimbursement package.
- Permissive levy

Tuition Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Tuition Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County						
District Revenue	1,221,146	1,406,352	917,330	1,373,314	1,549,528	1,700,110
Total Revenues	1,221,146	1,406,352	917,330	1,373,314	1,549,528	1,700,110
EXPENDITURES						
Salaries	665,353	661,564	606,343	598,133	752,314	675,166
Benefits	225,963	123,059	55,859	139,326	148,861	306,523
Professional & Technical Services					5,011	
Property Services					271	
Purchased Services	375,057	385,611	482,405	565,806	383,725	432,053
Supplies/Materials					1,087	286,368
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	1,266,373	1,170,234	1,144,607	1,303,265	1,291,269	1,700,110
Net Revenues (Expenditures)	(45,227)	236,118	(227,277)	70,049	258,259	0

- Includes increase in students & services for Senate Bill 191 eligibility (2013 bill, levying for costs in excess of special education funding received) after SPED department review. Due to increased SPED costs we're increasing the levy amount to cover the excess costs.
- Increase costs in salaries and benefits are due to the transfer of classroom aides and related service providers to the Tuition Fund. This transfer resulted in more personnel being paid from the fund, but at a similar salary cost. Benefits cost increased significantly due to the employees receiving a full benefit reimbursement package.
- Permissive levy

Retirement Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Retirement Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County	12,687,292	13,395,616	11,044,273	12,503,513	13,051,554	13,348,552
District Revenue	31,422	3,817	3,534	17,347	62,344	1,151,448
Total Revenues	12,718,714	13,399,432	11,047,807	12,520,860	13,113,898	14,500,000
EXPENDITURES						
Salaries						
Benefits	13,115,017	11,299,486	12,147,049	12,828,901	12,810,897	14,500,000
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	13,115,017	11,299,486	12,147,049	12,828,901	12,810,897	14,500,000
Net Revenues (Expenditures)	(396,303)	2,099,946	(1,099,242)	(308,041)	303,001	0

- The Retirement Fund is used to pay the District’s portion of Social Security, Teachers Retirement (TRS), Public Employees Retirement (PERS), and Unemployment Insurance for District employees
- Retirements weren’t as high as expected in FY24, so a portion of what was levied is being reappropriated back to the taxpayers. Increased salary costs will result in higher expenditures in FY25.
- County-wide levy

Retirement Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Retirement Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County	5,719,434	7,469,400	5,149,596	6,717,456	7,200,000	7,048,442
District Revenue	17,289	1,061	587	5,235	24,333	451,558
Total Revenues	5,736,723	7,470,461	5,150,184	6,722,691	7,224,333	7,500,000
EXPENDITURES						
Salaries						
Benefits	6,999,707	5,721,004	6,238,040	6,998,460	6,679,552	7,500,000
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	6,999,707	5,721,004	6,238,040	6,998,460	6,679,552	7,500,000
Net Revenues (Expenditures)	(1,262,984)	1,749,457	(1,087,856)	(275,769)	544,781	0

- The Retirement Fund is used to pay the District’s portion of Social Security, Teachers Retirement (TRS), Public Employees Retirement (PERS), and Unemployment Insurance for District employees
- Retirements weren’t as high as expected in FY24, so a portion of what was levied is being reappropriated back to the taxpayers. Increased salary costs will result in higher expenditures in FY25.
- County-wide levy

Adult Education: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Adult Education Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County						
District Revenue	399,181	289,025	382,886	628,668	586,758	676,000
Total Revenues	399,181	289,025	382,886	628,668	586,758	676,000
EXPENDITURES						
Salaries	137,041	121,056	424,680	293,940	344,585	290,505
Benefits	20,801	12,695	47,914	45,323	57,729	59,166
Professional & Technical Services	32,252	14,500	15,596	11,305	17,106	44,454
Property Services	36,372	35,868	44,445	50,116	45,580	48,927
Purchased Services	12,771	119,393	62,644	93,823	81,851	166,600
Supplies/Materials	31,452	52,528	65,871	29,305	28,493	66,348
Property & Equipment		5,217			59,158	
Other Objects	116	25	135			
Other Use of Funds						
Total Expenditures	270,805	361,282	661,285	523,812	634,502	676,000
Net Revenues (Expenditures)	128,376	(72,257)	(278,399)	104,856	(47,744)	0

- Includes 5.9% comp increase. First year of 2 year bargaining agreement

Adult Education: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Adult Education Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County						
District Revenue	1,349,143	1,457,595	1,483,937	987,655	1,306,686	1,597,396
Total Revenues	1,349,143	1,457,595	1,483,937	987,655	1,306,686	1,597,396
EXPENDITURES						
Salaries	1,007,662	930,844	706,501	830,302	990,213	892,218
Benefits	156,497	140,590	117,073	116,397	154,045	173,273
Professional & Technical Services	20,207	10,727	10,011	6,231	9,895	189,223
Property Services	21,861	18,920	22,650	29,983	39,161	35,800
Purchased Services	133,787	110,253	96,470	115,380	114,509	158,514
Supplies/Materials	41,569	30,109	40,720	64,207	57,343	121,768
Property & Equipment	22,803				9,481	26,600
Other Objects	1,585	522	777	732	60	
Other Use of Funds						
Total Expenditures	1,405,971	1,241,965	994,202	1,163,232	1,374,707	1,597,396
Net Revenues (Expenditures)	(56,828)	215,630	489,735	(175,577)	(68,021)	0

- Includes 5.9% comp increase. First year of 2 year bargaining agreement
- HS Adult Ed budget amount has remained stagnant for the last 3 years. Amounts being reappropriated in FY23 and FY24 skew the revenue amounts in the table above.

Technology Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
Elementary District Technology Fund
Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	68,351	68,722	50,570	65,779	64,991	64,544
Yellow stone County						
District Revenue	1,192,887	1,223,014	1,264,723	1,330,082	1,353,626	2,474,813
Total Revenues	1,261,238	1,291,736	1,315,294	1,395,862	1,418,617	2,539,357
EXPENDITURES						
Salaries	351,890	253,465	368,924	380,678	382,711	393,436
Benefits	49,483	40,502	48,913	52,131	60,533	69,207
Professional & Technical Services	792	50	156	802	101,402	38,118
Property Services	535	2,191	3,830	1,977	0	4,950
Purchased Services	65,699	47,376	11,445	5,345	2,609	12,989
Supplies/Materials	703,323	969,005	260,971	394,932	895,968	1,433,341
Property & Equipment	81,626	26,858				587,316
Other Objects						
Other Use of Funds		168,585				
Total Expenditures	1,253,348	1,508,032	694,239	835,865	1,443,223	2,539,357
Net Revenues (Expenditures)	7,890	-216,296	621,055	559,997	-24,606	0

- Permissive levy with fixed dollar amount. Amounts being reappropriated from prior years have been earmarked for large tech project upgrades in the district, including network upgrades at the individual school buildings

Technology Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Technology Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	36,997	36,861	28,176	37,544	37,056	37,589
Yellow stone County						
District Revenue	1,099,036	1,121,863	1,093,730	1,206,250	1,244,669	1,869,853
Total Revenues	1,136,033	1,158,723	1,121,907	1,243,794	1,281,725	1,907,442
EXPENDITURES						
Salaries	296,517	305,781	283,830	314,168	281,610	286,650
Benefits	49,669	51,418	44,944	54,971	49,799	65,241
Professional & Technical Services	7	1,395	0	333	49,522	16,639
Property Services	1,400	2,101	5,908	675		7,157
Purchased Services	47,571	29,960	23,123	394,591		35,611
Supplies/Materials	692,386	712,554	271,457		706,657	1,223,494
Property & Equipment	13,306	13,228			522,737	272,650
Other Objects						
Other Use of Funds		483,592				
Total Expenditures	1,100,856	1,600,029	629,262	764,738	1,610,325	1,907,442
Net Revenues (Expenditures)	35,177	-441,306	492,645	479,056	-328,600	0

- Permissive levy with fixed dollar amount. Amounts being reappropriated from prior years have been earmarked for large tech project upgrades in the district, including network upgrades at the individual school buildings

Flexibility Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Flexibility Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	254,733	257,088	400,200	496,634	139,544	141,065
Yellow stone County						
District Revenue	14,904		255,288	440,618	78,988	2,818,207
Total Revenues	269,637	257,088	655,488	937,251	218,532	2,959,272
EXPENDITURES						
Salaries	2,785	13,157	55,018	39,162	34,944	530,712
Benefits	7	37.00	10,278.00	6,989	2,743	3,096
Professional & Technical Services		22,959	124,397	60,497	120,751	735,215
Property Services						
Purchased Services		10,118	6,370	55,914	48,330	60,300
Supplies/Materials	7,409	30,802	80,342	49,932	206,766	1,629,949
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	10,201	77,073	276,405	212,494	413,534	2,959,272
Net Revenues (Expenditures)	259,436	180,015	379,083	724,757	(195,002)	0

- \$1.4 Million of amount being reappropriated is funding left over from years past, prior to the creation of the multi-district fund
- \$1.3 Million is Transformational Learning funding reappropriated from prior years which the Education department has a plan to spend down
- Remaining amount is Advanced Opportunity funding, both from years prior and the \$140k grant from the State for FY25
- No levy being assessed on local tax base for FY25

Flexibility Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Flexibility Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	254,733	497,079	279,166	544,216	389,583	406,158
Yellow stone County						
District Revenue	17,257	3,635	256,688	320,606	83,691	2,879,984
Total Revenues	271,989	500,713	535,854	864,822	473,274	3,286,142
EXPENDITURES						
Salaries		1,049	5,813	13,567	87,885	92,138
Benefits		3	11	39	8,183	9,295
Professional & Technical Services		90,852	101,213	184,967	205,557	419,393
Property Services		0	6,760	7,566	14,803	0
Purchased Services		0	106,057	188,867	146,684	17,475
Supplies/Materials		47,760	44,300	94,225	57,136	2,747,841
Property & Equipment			10,118	7,260		
Other Objects		2,837	78,270	9,570	275	
Other Use of Funds						
Total Expenditures	0	142,501	352,542	506,061	520,523	3,286,142
Net Revenues (Expenditures)	271,989	358,212	183,312	358,761	(47,249)	0

- \$1.6 Million of amount being reappropriated is funding left over from years past, prior to the creation of the multi-district fund
- \$1.2 Million is Transformational Learning funding reappropriated from prior years which the Education department has a plan to spend down
- Remaining amount is Advanced Opportunity funding, \$406k grant from the State for FY25
- No levy being assessed on local tax base for FY25

Debt Service Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Debt Service Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue	537,745	536,275	536,275	536,275	533,267	563,000
State of Montana		352,616	635,666	337,264	271,363	
Yellow stone County						
District Revenue	9,680,054	10,789,729	10,170,288	10,207,829	10,166,765	9,728,997
Other Sources of Funds		81,305,000				
Total Revenues	10,217,799	92,983,620	11,342,229	11,081,368	10,971,395	10,291,997
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects	9,669,454	91,679,818	11,210,484	9,938,017	9,941,253	10,291,997
Other Use of Funds						
Total Expenditures	9,669,454	91,679,818	11,210,484	9,938,017	9,941,253	10,291,997
Net Revenues (Expenditures)	548,345	1,303,802	131,745	1,143,351	1,030,142	0

- Sinking fund transfers not shown in expenditures, resulting in year over year positive fund balance.
- Elementary Debt Service Fund paying off \$122 Million bond measure passed in 2013
- Increased interest has allowed the district to lower the levy burden on taxpayers

Debt Service Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Debt Service Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue	494,634	494,010	493,281	492,612	493,281	495,000
State of Montana		61,416	116,630	58,653	224,870	
Yellow stone County						
District Revenue	722,222	695,817	708,041	785,101	810,914	366,736
Total Revenues	1,216,856	1,251,244	1,317,952	1,336,366	1,529,065	861,736
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects	571,370	571,370	571,370	571,570	571,570	861,736
Other Use of Funds						
Total Expenditures	571,370	571,370	571,370	571,570	571,570	861,736
Net Revenues (Expenditures)	645,486	679,874	746,582	764,796	957,495	0

- Sinking fund transfers not shown in expenditures, resulting in year over year positive fund balance.
- Increased interest has allowed the district to lower the levy burden on taxpayers

Building Reserve Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Building Reserve Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana		534,617	567,087	709,699	707,682	724,644
Yellow stone County	512,609					
District Revenue	659,255	650,773	641,686	632,779	677,353	5,112,085
Total Revenues	1,171,864	1,185,389	1,208,772	1,342,478	1,385,035	5,836,729
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services		16,185	5,492	0		
Property Services		48,221	122,626	78,112	337,995	537,640
Purchased Services						
Supplies/Materials	247				9,756	
Property & Equipment	443,818	892,435	10,129	363,067	124,766	5,299,089
Other Objects						
Other Use of Funds						
Total Expenditures	444,065	956,841	138,247	441,179	472,517	5,836,729
Net Revenues (Expenditures)	727,799	228,548	1,070,525	901,299	912,518	0

- Levy is set to maximize the State allocation match
- Use of bond funding has allowed the District to build this fund up but anticipate significant spend down activity in future years as bond funds have been depleted
- Facilities department has earmarks for major repairs and improvements to justify maintaining the levy

Building Reserve Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Building Reserve Fund

Budget for the Year Ending June 30, 2025

	FY20	FY21	FY22	FY23	FY24	FY25
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	194,283	213,443	221,953	302,160	313,179	315,874
Yellowstone County						
District Revenue	357,425	363,253	353,628	348,670	351,554	1,236,285
Total Revenues	551,708	576,697	575,581	650,830	664,733	1,552,159
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services		4,464	1,933	0	79,696	
Property Services		57,946	66,039	65,866	173,407	200,000
Purchased Services						
Supplies/Materials						
Property & Equipment	744,496	411,190	195,975	320,978	511,389	1,352,159
Other Objects						
Other Use of Funds						
SB348 Safety Transfer						
Total Expenditures	744,496	473,600	263,947	386,844	764,492	1,552,159
Net Revenues (Expenditures)	-192,788	103,097	311,634	263,986	-99,759	0

- Levy is set to maximize the State allocation match
- Facilities department has earmarks for major repairs and improvements to justify maintaining the levy