

Revised

VIRGINIA SMITH TRUST SMITH FAMILY SCHOLARSHIP BOARD AND TRUSTEES MEETING

Monday, December 16, 2024, 4:30 pm

Merced County Office of Education
Clark/Newbold Conference Rooms
632 W. 13th Street, Merced, CA 95341

Agenda

I. Open

A. Call to order at _____ p.m. by Chairperson _____ .

B. Roll Call:

Fred Honoré, Chairperson	_____
Dennis Hanks, Vice Chairperson	_____
Frank Fagundes, Member	_____
Tim Razzari, Member	_____
Geneva Brett, Member	_____

C. Others Present: _____

II. Approval of Agenda

A. Approve agenda as presented.

Motion by _____ Second by _____ Vote _____

III. Annual Reorganization

A. Nomination and Selection of Chairperson for 2025.

Motion by _____ Second by _____ Vote _____

B. Nomination and Selection of Vice Chairperson for 2025.

Motion by _____ Second by _____ Vote _____

IV. Approval of Minutes of Prior Meetings

A. Minutes of meeting on November 18, 2024.

Motion by _____ Second by _____ Vote _____

V. Written and Oral Communications

VI. Public Participation

This time is provided for the public to address the Trustees on matters of concern, which fall within the jurisdiction of the Trustees, which are not on the agenda. Speakers are encouraged to consult with Trust management prior to agenda preparation regarding any Trust operation or responsibility as no action will be taken on non-agenda issues. Speakers must give their names and addresses. Because these are non-agenda matters, generally no discussion or comment by the Trustees should be expected except to properly refer the matter for review or action, as appropriate.

VIRGINIA SMITH TRUST (VST)

VII. Consent Calendar

- A. Payment to the Merced County Office of Education for Support Services which includes personnel services and operating expenses in the amount of **\$4,104.75** for **November 2024**.
- B. Payment to Robbins, Browning, Godwin & Marchini for Legal Services in the amount of **\$875.00** for **November 2024**.
- C. Payment to Board Members for meeting fee and mileage in the total amount of **\$1,240.70** for the regular meeting on **December 16, 2024**.

Motion by _____ Second by _____ Vote _____

VIII. Items for Information/Discussion/Action

- A. Financial Investment Advisor's Report Janet Riley
 - 1. Packard Endowment Reports (October)
 - 2. Cash Flow by Month Report (November)
 - 3. Account Reconciliation Reports (Checking; RediCash Savings; Savings) (November)
 - 4. Scholarship Report (November)
 - 5. Summary of Contract (Entitlement Phase & Development Phase)

CYRIL E. SMITH TRUST (CST)

IX. Items for Information/Discussion/Action

- A. Financial Investment Advisor's Report Janet Riley
 - 1. Monthly Investment Summary Report (November)
 - 2. Cash Flow by Month Report (November)
 - 3. Account Reconciliation Reports (Checking & Savings) (November)
 - 4. Scholarship Report (November)

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X. Closed Session

- A. Conference with legal counsel – anticipated litigation significant exposure to litigation. One potential case. Pursuant to Government Code Section 54956.9(d)(2).
- B. Conference with real property negotiator, VST Land Development Plan, Rick Marchini, Negotiator of Real Property/Land Development issues, pursuant to Government Code Section 54956.8.

XI. Open Session

A. Action _____

Motion by _____ Second by _____ Vote _____

XII. Future Agenda Items

A. Packard Endowment Annual Report

B. Committee Assignments by New Chairperson (*January*)

1. VST Scholarship (2)
2. CST Scholarship (2)
3. Investment Committee (2)
4. Policy Committee (2)
5. History Committee (1)
6. VST Land Development

Current Assignments:

- Frank Fagundes & Geneva Brett
- Dennis Hanks & Fred Honoré
- Dennis Hanks & Tim Razzari
- Frank Fagundes & Tim Razzari
- Frank Fagundes
- Committee of the Whole

XIII. Adjournment

Motion to Adjourn at _____ p.m.

Motion by _____ Second by _____ Vote _____

The next regular meeting is scheduled on Tuesday, January 21, 2025, at 11:30 am in the Merced County Office of Education Thorington Building, Large Conference Room #243 (2nd Floor), 1640 N Street, Merced.

Note: No action may be taken on any items not appearing on this agenda unless:

- There is a finding of an emergency situation by a majority vote, and
- A two-thirds (2/3) vote of the legislative body or a unanimous vote if less than two-thirds of the members are present; and
- An item was properly posted, but carried over for five (5) days.

Americans With Disabilities Act Assistance: Auxiliary aids and services include a wide range of services and devices that promote effective communication for individuals with disabilities. If you require such assistance, please notify the Smith Family Trust Office (209) 381-6604 as soon as possible. Every effort will be made to give primary consideration to expressed preferences or provide equally effective means of communications to ensure equal access to the meetings of the Merced County Board of Education.

Availability of Documents for Public Inspection: Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Merced County Office of Education to all or a majority of the members of the Smith Family Scholarship Board and Trustees less than 72 hours prior to that meeting are available for public inspection in the Superintendent's Office at the Merced County Office of Education, 632 West 13th Street, Merced, CA 95341, during normal business hours.