

CALL TO ORDER

The Board of Education of the Canfield Local School District, Mahoning County, Ohio met in special session this date at 1:00 p.m. with the following members present:

Mr. Nader Atway, President
Mrs. Traci DeCapua, Vice President
Mr. Matt Campbell
Mr. Steven DeMaiolo

FIVE-YEAR FORECAST

Mr. Ryan Ghizzoni presented the five-year forecast. Additional comments were made by Miss Prince, Mr. Atway and Mrs. DeCapua.

Much conversation was held concerning the lack of state support for districts like Canfield that have higher than state average property valuation per pupil and higher than state average median income per pupil. Also noted in each year of the forecast, expenditures are exceeding revenue. However, the large beginning carryover balance is projected to carry the district through all five years with a projected surplus at the end of FY29.

Mrs. DeCapua made a motion, seconded by Mr. DeMaiolo, to approve the five-year forecast as presented.

On roll call members voted as follows:

Mr. Campbell-yes Mrs. DeCapua-yes Mr. DeMaiolo-yes Mr. Atway-yes

The President declared the motion carried.

ADJOURNMENT

There being no further business, at 1:21 p.m., Mrs. DeCapua made a motion, seconded by Mr. Campbell, to adjourn. The motion carried without dissent.

Mr. Nader G. Atway, President

Miss Patricia L. Prince, Treasurer