

OAKDALE JOINT UNIFIED SCHOOL DISTRICT

12.5

TO: Board of Trustees

Regular Meeting

SUBJECT: 2023/24 Annual Financial Report

December 16, 2024

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BACKGROUND

The District must, on an annual basis, have its financial statements audited by an independent audit firm in order to meet federal and state requirements. The auditor's report includes the auditor's findings, recommendations and opinions. In the auditor's opinion, the district's combined financial statements present fairly, in all material aspects, the financial position of Oakdale Joint Unified School District at June 30, 2024, and the results of its' operations and the cash flows of its' proprietary funds for the school year then ended, in conformity with generally accepted accounting principals.

The annual audit is a valuable tool for reviewing the district's financial position and it also provides valuable management information for internal controls. Additional copies of the complete report are available at the District Office and on the District's website.


RECOMMENDATION


It is recommended that the Board of Trustees accept the Financial Report for June 30, 2024.

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Recommended by:

Approved for Recommendation  
to the Governing Board by:

  
Kassandra Booth  
Chief Business Officer

  
Larry Mendonca  
Superintendent