

OAKDALE JT. UNIFIED SCHOOL DISTRICT

12.4

TO: Board of Trustees

Regular Meeting

SUBJECT: Approval of First Interim Report and the
Positive Certification for FY 2024/25

December 16, 2024

BACKGROUND:

In accordance with the Education Code Section 42130, the Board of Trustees is required to certify by December 15 (or 16 when it falls on Sunday) each year whether the District will be able to meet its financial obligations through the current fiscal year and two subsequent years.

ANALYSIS:

The District will be able to meet its current financial obligations for the current fiscal year. Using the assumptions available at this time, we will be solvent for the two subsequent years. The District will take appropriate action as the assumptions change so the goal of meeting our financial obligations is always achieved.

FISCAL IMPACT

Revenues for the General Fund are budgeted to be \$82.5 million.

Expenditures for the General Fund are budgeted to be \$88.2 million.

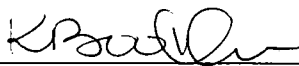
Majority of the changes between the Board Approved Annual Budget and the First Interim Budget are due to one-time restricted grants and one-time prior year carryover.

RECOMMENDATION:

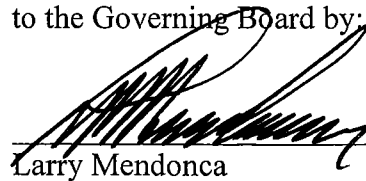
It is recommended that the Board of Trustees approve the First Interim Report with a Positive Certification.

Recommended by:

Approved for Recommendation
to the Governing Board by:



Kassandra Booth
Chief Business Officer



Larry Mendonca
Superintendent