



Syosset School District

Budget Information Meeting

2023-24 Budget

April 18, 2023



2023-24 Budget Planning Calendar

Important Dates

- ✓ February 6 - Budget Meeting
- ✓ March 13 - Budget Meeting
- April 18 - Budget Meeting & Budget Adoption
- May 8 - Budget Hearing
- **May 16, 2023 – Annual District Election
and Budget Vote**

February Budget Meeting Topics:

- Preliminary Tax Cap
- Draft Capital and Administration Codes
- Preliminary Revenue – State Aid

March Budget Meeting Topics:

- Tax Cap Update
- Draft Program Codes
- Benefits
- Preliminary Revenue – Restricted Reserves

April Budget Meeting Topics:

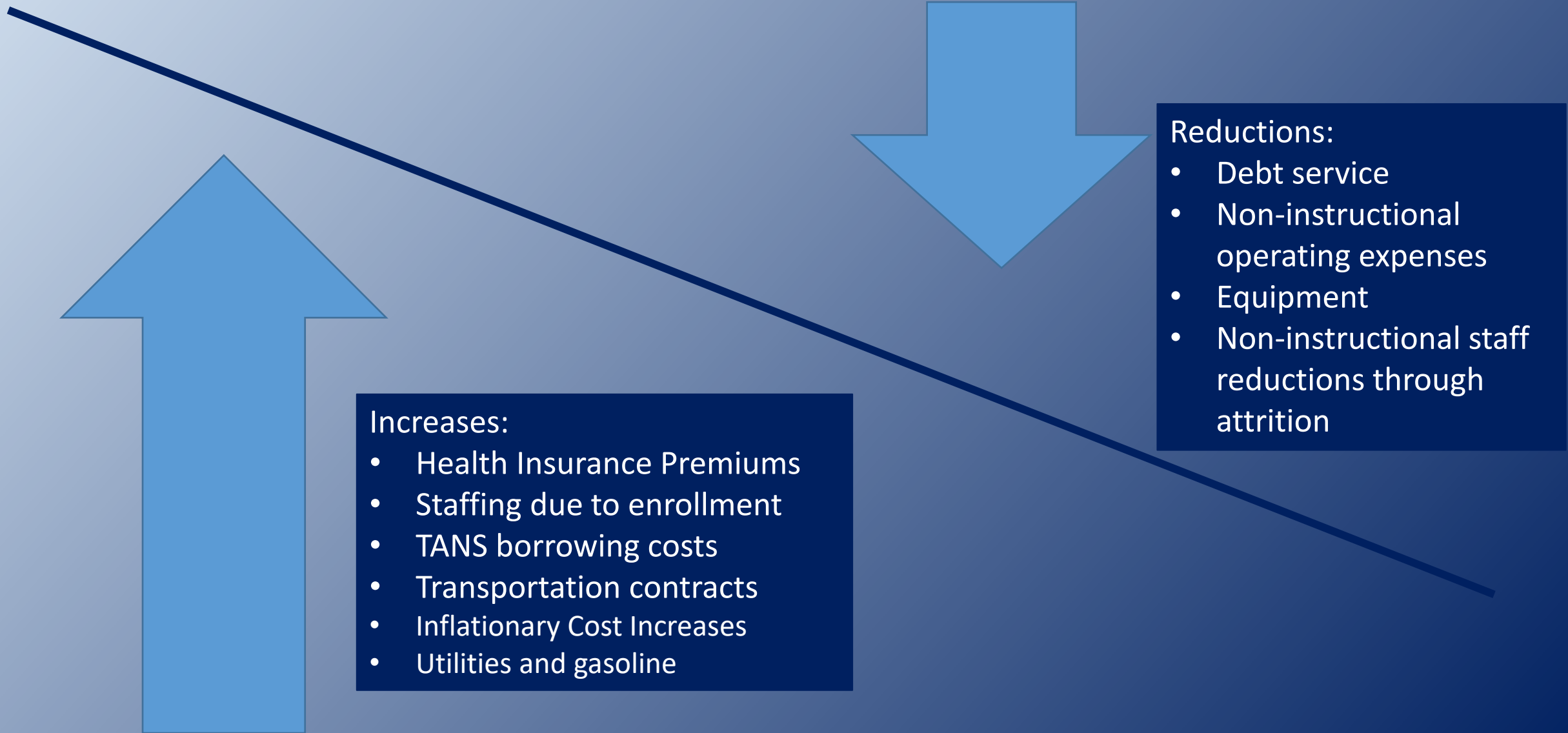
- Tax Cap Update
- Budget Overview
- Revenue Update including State Aid & Reserves

2023-24 Budget

The 2023-24 budget goals continues to support:

- Preserving existing programs and services for students
- Instructional technology
- The social and emotional well-being of students
- Maintaining our aging facilities & infrastructure
- Managing enrollment changes
- Fiscal stability to optimize our response to changing circumstances
- Managing record levels of inflation

2023-24 Budget Drivers





Property Tax Cap

Inflation and Allowable Levy Growth Factors

Tax Cap
Calculation -
Preliminary

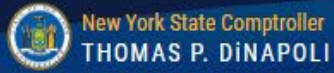
Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning							
	2020		2021		2022		2023	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.07%	1.0200	1.56%	1.0156	2.30%	1.0200	7.17%	1.0200
Mar 1 - Feb 28	1.90%	1.0190	1.46%	1.0146	3.00%	1.0200	7.69%	1.0200
Apr 1 - Mar 31	1.85%	1.0185	1.43%	1.0143	3.33%	1.0200	7.92%	1.0200
Jun 1 - May 31	1.78%	1.0178	1.31%	1.0131	4.23%	1.0200	8.06%	1.0200
Jul 1 - Jun 30	1.81%	1.0181	1.23%	1.0123	4.70%	1.0200	8.00%	1.0200

Tax Cap Calculation

Tax Levy for 2022-23	\$213,200,492
Multiply (1) by Tax Base Growth Factor 2023	1.00460
	\$214,181,214
Add: PILOT payments from prior year	\$9,745,060
Subtract Exclusions - Capital	(\$6,109,119)
Adjusted Prior Year Levy	\$217,817,156
Allowable Levy Growth Factor (lesser of CPI or 2%)	\$222,173,499
Current Estimate = 2.00%	
Subtract Estimated PILOTS for 2023-24 fiscal year	(\$9,711,431)
Tax Levy Limit	\$212,462,069
Estimated Coming Year Exemptions - Capital	\$7,290,685
2023-24 MAXIMUM ALLOWABLE TAX LEVY	\$219,752,754
	3.07%

OSC Tax Cap Reporting



Real Property Tax Cap

		Submitted	Pending
Tax Levy Limit, Before Adjustments and Exclusions			
✓	Real Property Tax Levy FYE 2023	\$213,200,492	\$213,200,492
✓	Tax Cap Reserve Offset from FYE 2022 Used to Reduce FYE 2023 Levy	\$0	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2023	---	---
✓	Tax Base Growth Factor	1.0046	1.0046
✓	PILOTs Receivable FYE 2023	\$9,745,062	\$9,745,062
✓	Tort Exclusion Amount Claimed in FYE 2023	\$0	\$0
✓	Capital Tax Levy Exclusion FYE2023	\$6,109,119	\$6,109,119
✓	Allowable Levy Growth Factor	1.0200	1.0200
✓	PILOTs Receivable FYE 2024	\$9,922,206	\$9,711,431
✓	Available Carryover from FYE 2023	---	---
Tax Levy Limit Before Adjustments/Exclusions		\$212,251,294	\$212,462,069
Exclusions			
✓	Tort Exclusion	\$0	\$0
✓	Capital Tax Levy Exclusion FYE2024	\$7,690,685	\$7,290,685
✓	Teachers' Retirement System Exclusion	\$0	\$0
✓	Employees' Retirement System Exclusion	\$0	\$0
Total Exclusions		\$7,690,685	\$7,290,685
Your FYE 2024 Tax Levy Limit, Adjusted for Transfers plus Exclusions		\$219,941,979	\$219,752,754
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2024 Levy	---	---
✓	FYE 2024 Proposed Levy, Net of Reserve	\$219,941,975	\$219,572,465
Difference Between Tax Levy Limit and Proposed Levy		\$4	\$180,289
✓	Do you plan to override the Tax Cap for FYE 2024 ?	No	No

Syosset Budget and Tax Cap

	Tax Cap Calculation	Actual Tax Levy
2023-24 Est.	3.07%	2.99%
2022-23	2.61%	2.36%
2021-22	2.31%	1.98%
2020-21	3.23%	1.70%
2019-20	3.34%	2.49%
2018-19	3.57%	2.26%
2017-18	2.24%	2.12%
2016-17	0.30%	0.14%
2015-16	1.56%	0.91%
2014-15	1.39%	1.33%
2013-14	3.08%	2.84%
2012-13	2.26%	2.26%

Tax Levy Increase = 2.99%

Calculated Tax Cap = 3.07%

Approx. \$180K Under the Cap

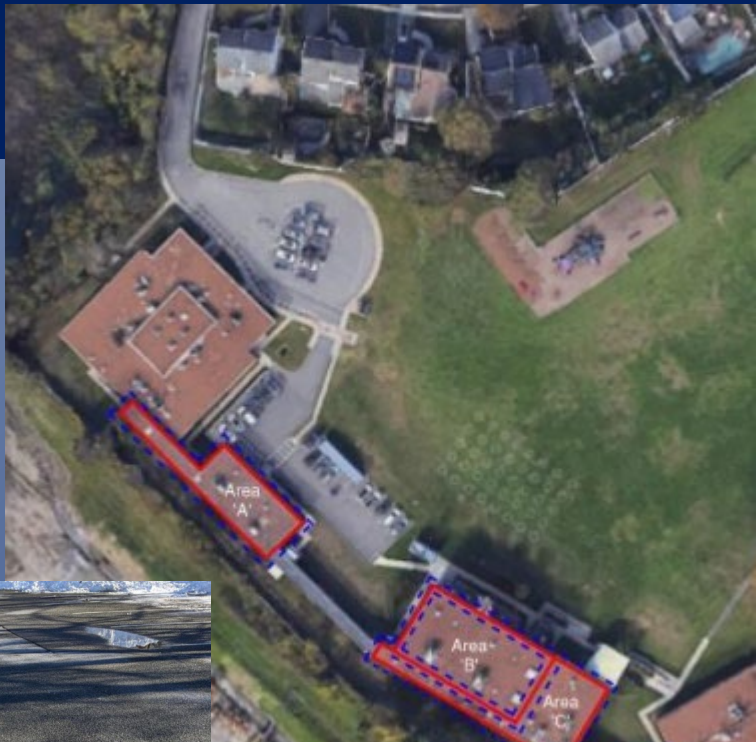
Budget to budget Increase = 6.49%

Cumulative amount below the
cap: **\$11 million**

Capital Codes Summary

Project List for Transfer to Capital

- South Grove partial roof replacement
- HBT and High School dust collection systems
- District-wide roofing, masonry and paving
- Library redesign at HBT
- Renovation of HS spaces including testing and media centers
- Turf field end-zone renovation (if approved)



State	Description	2023-2024 Proposed Budget	2022-2023 Adopted Budget	Dollar Change	Percent Change
Capital					
1620	Operation of Plant	15,449,659.00	15,337,133.00	112,526.00	0.73
1621	Maintenance of Plant	6,191,347.00	6,583,176.00	-391,829.00	-5.95
9000	Employee Benefits	6,121,281.00	5,066,053.00	1,055,228.00	20.83
9760	Tax Anticipation Notes	1,133,417.00	720,000.00	413,417.00	57.42
9901	Transfer to Debt Service Fund	4,417,444.00	5,420,932.00	-1,003,488.00	-18.51
9950	Transfer to Capital Fund	4,325,000.00	3,090,000.00	1,235,000.00	39.97
Total Capital		37,638,148.00	36,217,294.00	1,420,854.00	3.92%

Admin Codes Summary

State	Description	2023-2024 Proposed Budget	2022-2023 Adopted Budget	Dollar Change	Percent Change
Administration					
1010	Board Of Education	46,700.00	46,700.00	-	-
1040	District Clerk	101,146.00	98,271.00	2,875.00	2.93
1060	District Meeting	37,500.00	37,500.00	-	-
1240	Chief School Administrator	370,950.00	386,204.00	-15,254.00	-3.95
1310	Business Administration	595,439.00	581,804.00	13,635.00	2.34
1320	Auditing	119,470.00	119,470.00	-	-
1345	Purchasing	590,518.00	583,783.00	6,735.00	1.15
1380	Fiscal Agent Fee	7,000.00	7,000.00	-	-
1420	Legal	422,600.00	422,600.00	-	-
1430	Personnel	756,998.00	725,174.00	31,824.00	4.39
1480	Public Information and Services	198,500.00	179,670.00	18,830.00	10.48
1670	Central Printing & Mailing	570,136.00	570,312.00	-176.00	-0.03
1680	Central Data Processing	2,416,671.00	2,826,700.00	-410,029.00	-14.51
1910	Unallocated Insurance	1,463,556.00	1,266,645.00	196,911.00	15.55
1981	BOCES Administrative Costs	881,000.00	811,845.00	69,155.00	8.52
1983	BOCES Capital Expenses	231,827.00	215,809.00	16,018.00	7.42
1989	Unclassified	50,000.00	50,000.00	-	-
2010	Curriculum Devel and Suprvsn	3,111,059.00	3,130,249.00	-19,190.00	-0.61
2020	Supervision-Regular School	6,907,685.00	6,636,132.00	271,553.00	4.09
2070	Inservice Training-Instruction	283,000.00	503,000.00	-220,000.00	-43.74
9000	Employee Benefits	6,438,040.00	5,486,737.00	951,303.00	17.34
Total Administration		25,599,795.00	24,685,605.00	914,190.00	3.70%

Program Codes Summary

State Program	Description	2023-2024 Proposed Budget	2022-2023 Adopted Budget	Dollar Change	Percent Change
2110	Teaching-Regular School	85,399,588.00	82,740,555.00	2,659,033.00	3.21
2250	Prg For Sdnts w/Disabil-Med Elgble	31,986,210.00	30,636,922.00	1,349,288.00	4.40
2280	Occupational Education(Grades 9-12)	590,000.00	435,000.00	155,000.00	35.63
2330	Teaching-Special Schools	646,122.00	675,084.00	(28,962.00)	-4.29
2610	School Library & AV	2,899,633.00	2,796,407.00	103,226.00	3.69
2630	Computer Assisted Instruction	4,736,647.00	3,932,243.00	804,404.00	20.46
2805	Attendance-Regular School	283,054.00	325,404.00	(42,350.00)	-13.01
2810	Guidance-Regular School	3,480,562.00	3,305,232.00	175,330.00	5.30
2815	Health Srvcs-Regular School	2,159,027.00	1,981,295.00	177,732.00	8.97
2820	Psychological Srvcs-Reg Schl	2,700,786.00	2,613,342.00	87,444.00	3.35
2825	Social Work Srvcs-Regular School	567,488.00	338,312.00	229,176.00	67.74
2850	Co-Curricular Activ-Reg Schl	2,124,289.00	1,710,634.00	413,655.00	24.18
2855	Interscholastic Athletics-Reg Schl	3,124,748.00	2,781,557.00	343,191.00	12.34
5510	District Transport Srvcs-Med Elgble	322,320.00	256,180.00	66,140.00	25.82
5540	Contract Transportation-Med Elgble	13,248,600.00	11,507,600.00	1,741,000.00	15.13
7140	Recreation	297,127.00	297,127.00	-	-
8070	Census	21,131.00	18,750.00	2,381.00	12.70
9000	Employee Benefits	56,407,385.00	50,246,727.00	6,160,658.00	12.26
9901	Transfer to Special Aid Fund	330,000.00	330,000.00	-	-
Total Program		211,324,717.00	196,928,371.00	14,396,346.00	7.31%

DRAFT Syosset Budget & Tax Levy

	Draft 2023-24 Budget
Preliminary Spending Plan DRAFT	274,562,660
Estimated State Aid (Including Anticipated Building Aid)	-34,057,838
Local Revenue <i>(Includes PILOTS & LIPA PILOT - PILOTS ARE ESTIMATED USING CURRENT YEAR VALUES & SUBJECT TO REVISION)</i>	-12,822,334
Appropriated Fund Balance	-2,225,000
Planned Use of Restricted Reserves	-5,885,023
Estimated Tax Levy 2023-24 (\$)	219,572,465
Estimated Tax Levy 2023-24 (%)	2.99%

Budget = Expenditure Plan that supports all instructional programs and services of the school district.

Tax Levy = The amount of funds raised through property taxes after all other revenue sources are deducted.

**State Aid Increased approximately \$8.4 million or 33%
primarily due to the change in Foundation Aid**

State Aid

	BUDGET	PROPOSED
	<u>2022-23</u>	<u>2023-24</u>
<i>STATE AID</i>		
FOUNDATION AID	15,091,812	23,031,482
EXCESS COST AID/PUBLIC	354,579	325,953
EXCESS COST AID/PRIVATE	442,092	436,778
BOCES AID	3,863,805	3,960,587
TRANSPORTATION AID	2,968,607	3,338,726
BUILDING AID	1,406,536	1,353,023
HARDWARE & TECHNOLOGY	54,123	57,165
TEXTBOOK/SOFTWARE/LIBRARY AIDS	564,332	574,802
HIGH TAX AID	697,595	697,595
<i>Adj. for Potential Additional Building Aid</i>	215,277	281,727
NET STATE AID	25,658,758	34,057,838

Building Aid Ratio

DB ED: 0083C STATE OF NEW YORK 02/01/23
RUN NO: BT232-4
2023-24 EXECUTIVE BUDGET PROPOSAL
BUILDING AID

DISTRICT CODE: 280502
DISTRICT NAME: SYOSSET

SEE NOTE BELOW

TIER 1: PROJ APPRVD < 7/1/98	
CURRENT AV/RWADA AID RATIO	0.31900
SEL RATIO FOR 22-23 BLDG AID	0.307
TIER 1 SELECTED AID RATIO	0.31900
LEGEND FOR CURR YR BLDG AID	CURRENT YEAR
TIER 2: PROJ APPRVD >= 7/1/98	
INCENTIVE DECIMAL	0.10000
TIER 2 SELECTED AID RATIO	0.41900
TIER 3: PROJ APPRVD >= 7/1/00	
SEL RATIO FOR 99-00 BLDG AID	0.161
LOW INCOME AID RATIO	0.00000
SELECTED RATIO	0.31900
INCENTIVE DECIMAL	0.10000
TIER 3 SELECTED AID RATIO	0.41900
TIER 4: PROJ APPRVD >= 7/1/05	
LOW INCOME AID RATIO	0.00000
SELECTED RATIO	0.31900
N/RC CATEGORY CODE (2003)	6
HNSBAR, IF N/RC CODE < 5	0.00000
INCENTIVE DECIMAL	0.10000
TIER 4 SELECTED AID RATIO	0.41900
BUILDING LEASE EXP. (TIERS 1-4)	

2023-24

Building Aid Ratio = 41.9%

State
Aid

Universal Pre-Kindergarten

State
Aid

- **2022-23 UPK allocation = \$1,063,800**
- **Estimated for 23-24 school year based on Executive budget = \$1,668,600.**

Local Revenue

Local Revenue Sources

LOCAL REVENUE

Charges for Services

ADULT ED TUITION	41,000	82,550
SUMMER SCHOOL TUITION	2,300	2,300
POOL & REC	179,637	183,000
DOL/DOR SERVICES	238,000	220,000
HEALTH SERVICES	425,000	425,000

Use of Money & Property

INTEREST ON INVESTMENTS	50,000	1,000,000
RENTAL OF BUILDINGS	2,000	2,000

Unclassified Revenue

1,098,622	1,196,053
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Other Local Revenue

2,036,559	3,110,903
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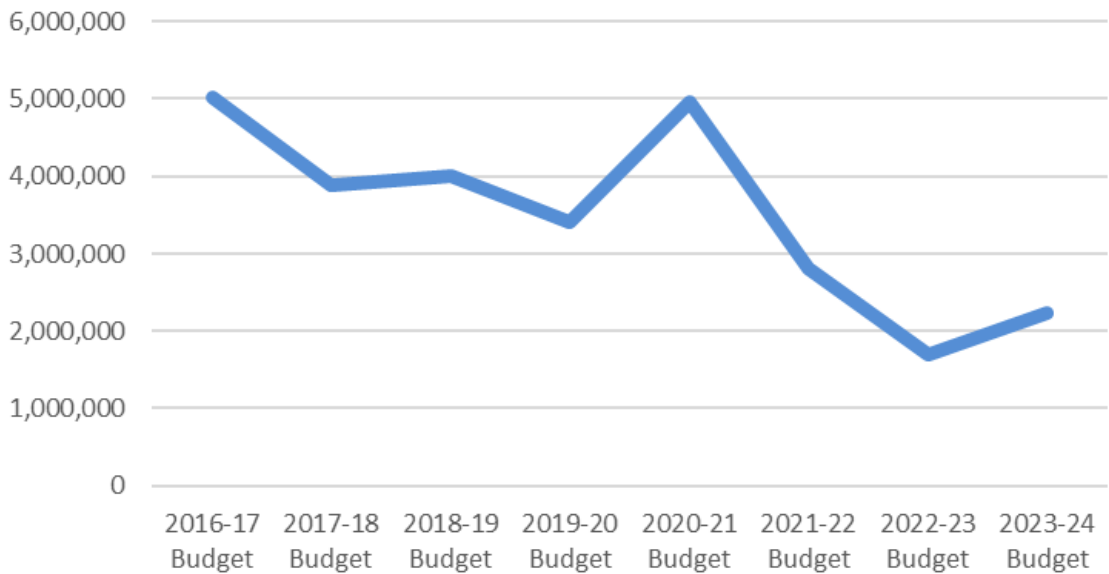
PAYMENT IN LIEU OF TAXES (PILOTS)	9,745,061	9,711,431
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Revenue : Reserves

Trend in the Appropriation of Fund Balance:

2016-17 Budget	2017-18 Budget	2018-19 Budget	2019-20 Budget	2020-21 Budget	2021-22 Budget	2022-23 Budget	2023-24 Budget
5,015,000	3,885,898	4,000,000	3,400,000	4,967,274	2,813,547	1,700,000	2,225,000

Appropriated Fund Balance Trend



23 -24 Includes
Appropriation for
Return of \$625K in
Capital Outlay
Exception Aid
(COEA)

Revenue: Restricted Reserves Continue to Support the Budget

Planned Use of Restricted Reserves	2021-22 Budget	2022-23 Budget	2023-24 Budget
Employee Retirement System (ERS)	3,445,000	2,270,400	3,215,023
Teachers Retirement System (TRS)	529,579	1,400,000	1,570,000
Workers Compensation Reserve	730,000	730,000	900,000
Unemployment Insurance Reserve	50,000	50,000	50,000
EBAL	100,000	100,000	150,000
Total Planned Use of Restricted Reserves	4,854,579	4,550,400	5,885,023

The Property Tax Report Card is filed with NYSED after BOE Adoption

Entity Name **SYOSSET CSD**
 BEDS Code **280502**
 Claim Year **2022-2023** **SET VALUES**

SAMS

NEW YORK STATE EDUCATION DEPARTMENT
 STATE AID MANAGEMENT SYSTEM



Shaded Fields Will Calculate

	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	257,831,270	274,562,660	6.49 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	213,200,492	219,572,465	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	213,200,492	219,572,465	2.99 %
F. Permissible Exclusions to the School Tax Levy Limit	6,109,119	7,290,685	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	207,616,583	212,462,069	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	207,091,373	212,281,780	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	525,210	180,289	
Public School Enrollment	6,956	6,805	-2.17 %
Consumer Price Index			8.0 %

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Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**	Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
Capital	2014 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	11,797	11,979	Not currently planned for use in the 2023-24 school year.	Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	155,308	155,308	Not currently planned for use in the 2023-24 school year.
Capital	2018 SECURITY CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	25,046	25,046	Not currently planned for use in the 2023-24 school year.	Property Loss + (add)		To cover property loss.			
Capital	2020 CAPITAL	For the cost of any object or purpose for which bonds may be issued.	6,299,508	6,299,508	Not currently planned for use in the 2023-24 school year.	Liability		To cover incurred liability claims.			
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	171,546	171,546	Not currently planned for use in the 2023-24 school year.	Tax Certiorari		For tax certiorari settlements.			
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	3,548,817	2,818,817	Anticipate appropriating an estimated amount of \$900,000 to support the 2023-24 budget.	Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	721,540	671,540	Anticipate appropriating an estimated amount of \$50,000 to support the 2023-24 budget.	Employee Benefit Accrued Liability	EBAL RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	3,277,892	3,177,892	Anticipate appropriating an estimated amount of \$150,000 to support the 2023-24 budget.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.				Retirement Contribution	ERS RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	11,790,346	10,519,946	Anticipate appropriating an estimated amount of \$3,215,023 to support the 2023-24 budget.
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.				Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
						Single Other Reserve	TRS RESERVE	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	7,408,443	7,008,443	Anticipate appropriating an estimated amount of \$1,570,000 to support the 2023-24 budget.

Next Meeting: Budget Hearing – May 8th

Budget Vote: May 16, 2023