Syosset School District

Budget Information Meeting

2022-23 Budget

April 11, 2022

2022-23 Budget Planning Calendar

Important Dates

- √ February 7 - Budget Meeting
- √ March 21 - Budget Meeting
- April 11 - Budget Meeting & Budget Adoption
- May 9 - Budget Hearing

- **May 17, 2022 – Annual District Election and Budget Vote**

2022-23 Budget Planning

February Budget Meeting Topics:

- Preliminary Tax Cap for 2022-23
- Draft Capital and Administration Codes
- Preliminary Revenue – State Aid

March Budget Meeting Topics:

- Tax Cap Update
- Draft Program Codes
- Benefits
- Preliminary Revenue – Restricted Reserves

April Budget Meeting Topics:

- Tax Cap Update
- Revenue Update including State Aid & Reserves

2022-23 Budget

The 2022-23 budget continues to support:

- All existing programs and services for students
- Instructional technology
- The social and emotional well-being of students
- Maintaining existing cleaning and disinfecting protocols
- Fiscal stability to optimize our response to changing circumstances.
- Investment and maintenance of our physical plant and equipment

Draft Budget Detail – Transfer to Capital

Budget Account	Description	2022-2023 Proposed Budget	2021-2022 Adopted Budget	Dollar Change	Percent Change	2020-2021 Actual Expenditure	2019-20 Expense	2018-19 Expense
9950 Transfer to Capital Fund		3,090,000	1,913,547	1,176,453	61.48%	7,344,347	3,397,042	5,538,599

Project List for Transfer to Capital

- Library renovation at South Woods
- Lighting for turf field
- Tennis court reconstruction at HS
- Paving of HS parking lot
- Smaller-scale district-wide plumbing, roofing and masonry projects and ventilation upgrade of maintenance facility.

2022-23 Budget Climate

Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller

Property Tax Cap

Inflation and Allowable Levy Growth Factors

March 2022

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning							
	2019		2020		2021		2022	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.25%	1.0200	2.07%	1.0200	1.56%	1.0156	2.30%	1.0200
Mar 1- Feb 28	2.42%	1.0200	1.90%	1.0190	1.46%	1.0146	3.00%	1.0200
Apr 1 - Mar 31	2.42%	1.0200	1.85%	1.0185	1.43%	1.0143	3.33%	1.0200
Jun 1 - May 31	2.46%	1.0200	1.78%	1.0178	1.31%	1.0131	4.23%	1.0200
Jul 1 - Jun 30	2.44%	1.0200	1.81%	1.0181	1.23%	1.0123	4.70%	1.0200
Aug 1 - Jul 31	2.40%	1.0200	1.89%	1.0189	1.14%	1.0114	5.21%	1.0200
Sep 1 - Aug 31	N/A	N/A	1.96%	1.0196	1.09%	1.0109	5.72%	1.0200
Oct 1 - Sep 30	2.30%	1.0200	1.93%	1.0193	1.18%	1.0118	Coming April 2022	

- Debt service roll-off
- ERS Decrease

- Health Insurance Premium Increase
- TRS Required Contribution
- Ongoing Expenses Related to Covid-19
- Cost Increases/CPI
- Enrollment Increase

Syosset Budget and Tax Cap

	Tax Cap Calculation	Actual Tax Levy
2022-23 Est.	2.61%	2.36%
2021-22	2.31%	1.98%
2020-21	3.23%	1.70%
2019-20	3.34%	2.49%
2018-19	3.57%	2.26%
2017-18	2.24%	2.12%
2016-17	0.30%	0.14%
2015-16	1.56%	0.91%
2014-15	1.39%	1.33%
2013-14	3.08%	2.84%
2012-13	2.26%	2.26%

Tax Levy Increase = 2.36%

Calculated Tax Cap = 2.61%

Approx. $525K Under the Cap

Budget to budget Increase = 4.32%

Cumulative amount below the cap: **$10.8 million**

Tax Cap Calculation

Tax Cap Adjusted for: changes to Capital Exemption due to building aid and use of revenue from debt service fund

	As of 3/16	As of 4/11
Tax Levy for 2021-22	**$208,289,296**	**$208,289,296**
Multiply (1) by Tax Base Growth Factor 2022	1.00490	1.00490
	$209,309,913	$209,309,913
Add: PILOT payments from prior year	$4,433,497	$4,433,497
LIPA "PILOT"	$5,155,427	$5,155,427
Subtract Exclusions - Capital	($5,799,187)	($5,799,187)
Adjusted Prior Year Levy	$213,099,650	$213,099,650
Allowable Levy Growth Factor (lesser of CPI or 2%)	$217,361,643	$217,361,643
Current Estimate = 2.00%		
Subtract Estimated PILOTS for 2022-23 fiscal year	($5,129,541)	($5,129,541)
Subtract Estimated LIPA "Pilots" for 2022-23 fiscal year	($4,615,519)	($4,615,519)
Tax Levy Limit	**$207,616,583**	**$207,616,583**
Estimated Coming Year Exemptions - Capital	$6,453,989	$6,109,119
2022-23 MAXIMUM ALLOWABLE TAX LEVY	**$214,070,572**	**$213,725,702**
	2.78%	**2.61%**

OSC Tax Cap Reporting

New York State Comptroller
THOMAS P. DiNAPOLI

Real Property Tax Cap

Summary

	Submitted	Pending
Tax Levy Limit, Before Adjustments and Exclusions		
Real Property Tax Levy FYE 2022	$208,289,296	$208,289,296
Tax Cap Reserve Offset from FYE 2021 Used to Reduce FYE 2022 Levy	$0	$0
Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2022	---	---
Tax Base Growth Factor	1.0049	1.0049
PILOTs Receivable FYE 2022	$9,588,925	$9,588,925
Tort Exclusion Amount Claimed in FYE 2022	$0	$0
Capital Tax Levy Exclusion FYE2022	$5,799,187	$5,799,187
Allowable Levy Growth Factor	1.0200	1.0200
PILOTs Receivable FYE 2023	$9,745,062	$9,745,062
Available Carryover from FYE 2022	---	---
Tax Levy Limit Before Adjustments/Exclusions	**$207,616,583**	**$207,616,583**
Exclusions		
Tort Exclusion	$0	$0
Capital Tax Levy Exclusion FYE2023	$6,453,989	$6,109,119
Teachers' Retirement System Exclusion	$0	$0
Employees' Retirement System Exclusion	$0	$0
Total Exclusions	**$6,453,989**	**$6,109,119**
Your FYE 2023 Tax Levy Limit, Adjusted for Transfers plus Exclusions	**$214,070,572**	**$213,725,702**
Total Tax Cap Reserve Amount Used to Reduce FYE 2023 Levy	---	---
FYE 2023 Proposed Levy, Net of Reserve	$214,070,572	$213,200,492
Difference Between Tax Levy Limit and Proposed Levy	**$0**	**$525,210**
Do you plan to override the Tax Cap for FYE 2023 ?	No	No

DRAFT Syosset Budget & Tax Levy

	Draft 2022-23 Budget
Preliminary Spending Plan DRAFT	**257,831,270**
Estimated State Aid (Including Anticipated Building Aid	**-25,658,758**
Local Revenue *(Includes PILOTS & LIPA PILOT - PILOTS ARE ESTIMATED USING CURRENT YEAR VALUES & SUBJECT TO REVISION)*	**-11,781,620**
Appropriated Fund Balance	**-1,700,000**
Planned Use of Restricted Reserves	**-4,550,400**
Transfer from Debt Service Fund (Premium to offset debt service expense.)	**-940,000**
Estimated Tax Levy 2022-23 ($)	**213,200,492**
Estimated Tax Levy Increase FOR 2022-23 BASED ON ASSUMPTIONS ABOVE	2.36%

Budget = Expenditure Plan that supports all instructional programs and services of the school district.

Tax Levy = The amount of funds raised through property taxes after all other revenue sources are deducted.

State Aid

State Aid Increased approximately $6 million primarily due to the change in Foundation Aid

STATE AID	BUDGET 2021-22	REVENUE BASED ON 4/9 State Aid Runs
FOUNDATION AID	10,591,118	15,091,812
EXCESS COST AID/PRIVATE	388,697	354,579
EXCESS COST AID/PUBLIC HI COST	458,192	442,092
BOCES AID	3,364,255	3,863,805
TRANSPORTATION AID	2,140,549	2,968,607
BUILDING AID	1,251,167	1,406,536
HARDWARE & TECHNOLOGY	38,461	54,123
TEXTBOOK/SOFTWARE/LIBRARY AIDS	551,698	564,332
HIGH TAX AID	697,595	697,595
Adj. for Potential Additional Building Aid	249,298	215,277
NET STATE AID	**19,731,030**	**25,658,758**

Foundation Aid

State Aid

- Foundation Aid is the largest component of state aid and the increase for the 21-22 school year was largest state-wide increase in aid since foundation aid was enacted about 15 years ago.
- Foundation Aid had been frozen for many years.
- Last year the legislative budget moved toward full funding of foundation aid.
- District allocations for 2021-22 were based on highest result of four allocation tiers, based on different factors.
- Increases in the Phase-in percent were anticipated for 3 years; beginning in 21-22, but some questions remain regarding sustainability
- If phase-in continues, the district could potentially receive 100% of funding in 2023-24

2021-22

Full Foundation Aid from Formula	16,388,661	
Actual Foundation Aid 20-21	8,527,586	A
Difference	7,861,075	
Phase-In Percent = 26.25%	2,063,532	B
21-22 Foundation Aid (Base + Phase-In)	10,591,118	= A + B

2022-23

Full Foundation Aid from Formula	19,395,462	
Actual Foundation Aid 21-22	10,626,284	A
Difference	8,769,178	
Phase-In Percent = 50%	4,384,589	B
21-22 Foundation Aid (Base + Phase-In)	15,010,873	= A + B

Building Aid

State Aid

2022-23 STATE AID PROJECTIONS
BUILDING AID

DISTRICT CODE:	280502
DISTRICT NAME:	SYOSSET
TIER 1: PROJ APPRVD < 7/1/98	
CURRENT AV/RWADA AID RATIO	0.30700
SEL RATIO FOR 21-22 BLDG AID	0.238
TIER 1 SELECTED AID RATIO	0.30700
LEGEND FOR CURR YR BLDG AID	CURRENT YEAR
TIER 2: PROJ APPRVD >= 7/1/98	
INCENTIVE DECIMAL	0.10000
TIER 2 SELECTED AID RATIO	0.40700
TIER 3: PROJ APPRVD >= 7/1/00	
SEL RATIO FOR 99-00 BLDG AID	0.161
LOW INCOME AID RATIO	0.00000
SELECTED RATIO	0.30700
INCENTIVE DECIMAL	0.10000
TIER 3 SELECTED AID RATIO	0.40700
TIER 4: PROJ APPRVD >= 7/1/05	
LOW INCOME AID RATIO	0.00000
SELECTED RATIO	0.30700
N/RC CATEGORY CODE (2003)	6
HNSBAR, IF N/RC CODE < 5	0.00000
INCENTIVE DECIMAL	0.10000
TIER 4 SELECTED AID RATIO	0.40700
BUILDING LEASE EXP (TIERS 1-4)	0
AMORT (RETRO) EXP (TIERS 1-4)	0
AMORT (PROSP) EXP (TIERS 1-4)	3,455,863
AMORT (CAP OUT)EXP (TIERS 1-4)	0
21-22 DEFERRED EXP (TIERS 1-4)	0
20-21 DEFERRED EXP (TIERS 1-4)	0
NYC UNCONFIRMED EXP(TIERS 1-4)	0
REFUND/REFIN EXP AR(TIERS 1-4)	0
REFUND/REFIN EXP100(TIERS 1-4)	0
BUILDING LEASE AID (TIERS 1-4)	0
AMORT (RETRO) AID (TIERS 1-4)	0
AMORT (PROSP) AID (TIERS 1-4)	1,406,536
AMORT (CAP OUT)AID (TIERS 1-4)	0
21-22 DEFERRED AID (TIERS 1-4)	0
20-21 DEFERRED AID (TIERS 1-4)	0
NYC UNCONFIRMED AID(TIERS 1-4)	0
REFUND/REFIN AID (TIERS 1-4)	0
AID DUE TO SPECIAL LEGISLATION	0
AID FOR CAP OUTLAY EXCEPTIONS	0
AID FOR METAL DETECTORS, ETC.	0
AID FOR WATER TESTING	0
EXP FOR BLDG CONDITION SURVEYS	0
AID FOR BLDG CONDITION SURVEYS	0
CHAPTER 97 POTENTIAL EXP	3,559,605
CHAPTER 97 POTENTIAL AID	1,448,759
NYC 21-22 AID DEFERED TO 22-23	0
NYC 20-21 AID DEFERED TO 21-22	0
2022-23 REGULAR BUILDING AID	1,406,536
2021-22 REGULAR BUILDING AID	1,237,042

2022-23

Building Aid Ratio = 40.7%

Universal Pre-Kindergarten

State Aid

- The state aid run for 2022-23 initially included an allocation for Universal Pre-K of $642,600, runs released 4/9 included an allocation for $1,063,800
  - UPK Program began in the current school year.
  - For 2022-23 – we anticipated enrolling 119 students in four community programs based on a maximum allocation of $5,400
  - UPK program is fully funded by the grant.
  - Accounted for in the special aid fund, not general fund

Local Revenue Sources

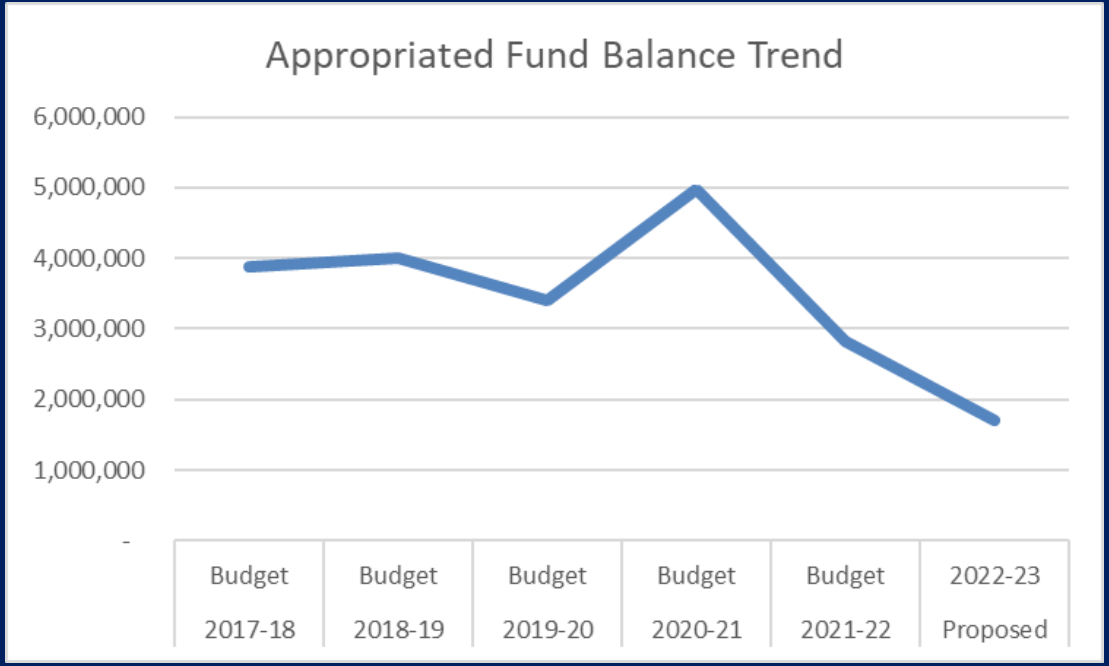
Local Revenue

LOCAL REVENUE		
Charges for Services		
ADULT ED TUITION	41,000	41,000
SUMMER SCHOOL TUITION	2,406	2,300
POOL & REC	105,912	179,637
DOL/DOR SERVICES	154,000	238,000
HEALTH SERVICES	490,995	425,000
Use of Money & Property		
INTEREST ON INVESTMENTS	120,000	50,000
RENTAL OF BUILDINGS	6,000	2,000
Other		
PAYMENT IN LIEU OF TAXES (PILOTS)		
PILOT - County and Town	4,433,497	5,129,542
PILOT - LIPA	5,155,427	4,615,519
Total Pilots	9,588,924	9,745,061
Unclassified Revenue	962,336	1,098,622
Other Local Revenue	**11,471,573**	**11,781,620**

Revenue : Reserves

- **Strengthen financial condition by gradually reducing the appropriation of fund balance and reserves:**

Appropriated Fund Balance						
	2017-18 Budget	2018-19 Budget	2019-20 Budget	2020-21 Budget	2021-22 Budget	Proposed 2022-23
Total Appropriated Fund Balance	**3,885,898**	**4,000,000**	**3,400,000**	**4,967,274**	**2,813,547**	**1,700,000**



Revenue: Reserves

- **Strengthen financial condition by gradually reducing the appropriation of fund balance and reserves:**

Potential Use of Reserves 2022-23

Employee Retirement System (ERS)	**$2,270,400**
Teachers Retirement System (TRS)	**$1,400,000**
Workers Compensation Reserve	**$730,000**
Unemployment Insurance Reserve	**$50,000**
EBAL	**$100,000**

22-23 Estimated Total $4,550,400

Reserves Supporting 21-22 Budget

Employee Retirement System (ERS)	$3,445,000
Teachers Retirement System (TRS)	$529,579
Workers Compensation Reserve	$730,000
Unemployment Insurance Reserve	$50,000
EBAL	$100,000

21-22 Estimated Total $4,854,579

P
T
R
C

The Property Tax Report Card is filed with NYSED after BOE Adoption

Entity Name: SYOSSET CSD
BEDS Code: 280502
Claim Year: 2021-2022 SET VALUES

SAMS
NEW YORK STATE EDUCATION DEPARTMENT
STATE AID MANAGEMENT SYSTEM

Shaded Fields Will Calculate	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	247,160,025	257,831,270	4.32 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	208,289,296	213,200,492	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable[2]			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	208,289,296	213,200,492	2.36 %
F. Permissible Exclusions to the School Tax Levy Limit	5,799,187	6,109,119	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions[3]	203,164,810	207,616,583	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	202,490,109	207,091,373	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	674,701	525,210	
Public School Enrollment	6,800	6,800	0.00 %
Consumer Price Index			4.7 %

P
T
R
C

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year (Limit 200 Characters)**
Capital	2020 CAPITAL	For the cost of any object or purpose for which bonds may be issued.	2,632,774	3,296,758	Not currently planned for use in 2022-23 school year
Capital	2018 SECURITY CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	25,046	25,046	Not planned for use in 2022-23 school year
Capital	2014 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	11,797	11,797	Not planned for use in 2022-23 school year
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	171,456	171,456	Not planned for use in 2022-23 school year
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	3,275,338	3,045,338	Anticipate appropriating an estimated amount of $730,000 to support the 2022-23 budget.
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	735,664	685,664	Anticipate appropriating an estimated amount of $50,000 to support the 2022-23 budget.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year (Limit 200 Characters)**
Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	314,474	314,474	Not planned for use in 2022-23 school year
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBAL RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	3,374,308	3,274,308	Anticipate appropriating an estimated amount of $100,000 to support the 2022-23 budget.
Retirement Contribution	ERS RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	14,194,991	11,849,991	Anticipate appropriating an estimated amount of $2,270,400 to support the 2022-23 budget.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS	For employer retirement contributions to the State Teachers Retirement System.	5,817,238	6,087,659	Anticipate appropriating an estimated amount of $1,400,000 to support the 2022-23 budget.

Next Meeting: Budget Hearing – May 9th

Budget Vote: May 17, 2022