



EXTRACLASROOM ACTIVITY FUNDS
Financial Statement with
Independent Auditor's Reports
June 30, 2020

SYOSSET CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Syosset Central School District
Syosset, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Syosset Central School District's (District) extraclassroom activity funds for the year ended June 30, 2020, and the related note to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B.; this includes determining that the cash basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The records of the extraclassroom activity funds of the Syosset Central School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

Qualified Opinion

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Syosset Central School District for the year ended June 30, 2020, on the basis of accounting described in Note 1.B.

Basis of Accounting

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Cullen & Danowski, LLP

October 13, 2020

SYOSSET CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2020

	Cash Balance <u>July 1, 2019</u>	Receipts and <u>Transfers</u>	Disbursements and <u>Transfers</u>	Cash Balance <u>June 30, 2020</u>
CLUBS				
High School				
Class of 2019	\$ 11,467	\$	\$ 11,467	\$ -
Class of 2020	1,243	6,965	239	7,969
Class of 2021	1,779		488	1,291
Class of 2022	232			232
Act/Drama Club	12,623	21,930	28,370	6,183
Adelettes	7,429	2,009	2,815	6,623
American Sign Language Group	140			140
Art Honor Society	246	1,070	796	520
Astronomy Club	2,358	85	148	2,295
Auto Club	116			116
Brothers and Sisters in Christ	200			200
Book Club	43			43
Braves eSports	250			250
Chess Club	6	600	10	596
Choral Pride	4,925	35,643	39,746	822
Comic Book Group	214			214
Cooking Club	81			81
Creative Film Making Group	226			226
Cycling Club	316			316
Dance Club	12			12
DECA Club	12,421	142,492	127,706	27,207
Dog Rescue Group	1,881	3,084	1,990	2,975
Environmental Group	472		73	399
Film Appreciation	177			177
Forensics	7,054	15,471	19,881	2,644
French Club	80			80
Future Leaders of America	851	548	99	1,300
Gender Sexuality Alliance	392	55	146	301
Human Awareness	509	452	171	790
Indian Culture Group	194	-	-	194
Interact Club	364	7,928	5,437	2,855
Investment Club	2,565	1,223	677	3,111
Italian Club	251		46	205
Japanese Club	427		145	282
Jazz Ensemble	2			2
Ken Magazine	251			251
Korean Group	1,458	5,680	3,850	3,288
Latin Club	9			9
Law & Justice Society	383	126		509

SYOSSET CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS, Continued
For the Year Ended June 30, 2020

	Cash Balance July 1, 2019	Receipts and Transfers	Disbursements and Transfers	Cash Balance June 30, 2020
High School (Continued)				
Marching Band	\$ 7,844	\$	\$ 7,060	\$ 784
Mathletes	890	431	33	1,288
Mock Trial	756	5,250	4,908	1,098
Model Club	86	230	244	72
Model Congress	1,753	21,846	14,340	9,259
Model UN	2,450	5,220	5,162	2,508
Mural Club	482	3,420	3,360	542
Muslim Awareness Group	388			388
National Honor Society	4	402		406
OVA Group	53	2,061	82	2,032
Pencils of Promise	417	80	6	491
Photography Club	685	270	261	694
Ping Pong Club	814			814
Political Science	177			177
Pro (Peers Reaching Out)	54	17,260	11,584	5,730
Pulse Club	489	170	13	646
Quiz Bowl	204		122	82
Relief Group	-	852	7	845
Robotics Group	2,916	12,024	12,405	2,535
Russian Club	68		29	39
SADD	686			686
Save Club	341	500	615	226
Scenery Design Stage	279	5,929	5,471	737
School Store Group	266	535	422	379
Science Newsletter	310			310
Science Olympiad	618	22,562	18,585	4,595
Serendipity Group	50	54	33	71
SHS Book Review Group	76			76
Ski Group	1,805	19,404	20,950	259
Spanish Club	244			244
Strings	1,573	2,884	2,684	1,773
Student Government	25,061	97,844	69,288	53,617
Students for Social Equality	530	180	219	491
Substance Free Alliance	81			81
Tech Club	175	60	72	163
Tri M Honor	3,860	1,466	476	4,850
Vocal Jazz Ensemble	2,892			2,892
Website Club	153		5	148
WKWZ	4,219		50	4,169
Women's Forum	2,043	1,071	1,207	1,907
World Language Magazine	292	67	5	354
Yearbook	27,297	2,779		30,076
Young Entrepreneurs Group	191	196	92	295
Total High School	167,219	470,408	424,090	213,537

See Note to Financial Statement

SYOSSET CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS, Continued
For the Year Ended June 30, 2020

	Cash Balance July 1, 2019	Receipts and Transfers	Disbursements and Transfers	Cash Balance June 30, 2020
CLUBS (Continued)				
South Woods Middle School				
6th Grade Student Council	\$ 3,191	\$ 1,760	\$ 1,202	\$ 3,749
7th Grade Student Council	1,579			1,579
8th Grade Student Council		85		85
AAA Club	623			623
Business Club	968	6,691	4,237	3,422
Comic Book Club	2	11	13	-
Drama Club	10,798	4,842	6,754	8,886
FCS Club	49			49
Field Trips	29,920	25,127	25,469	29,578
FLA Club	19	159	159	19
Game Development Club	250	828	1,054	24
Knowledge Masters	50			50
Model UN	632	2,483	3,045	70
Multicultural Club	120			120
Outdoor Education	182			182
Peer Mediators	80	176		256
Recreation Club		1,114	1,026	88
School Council	10,142	9,527	7,509	12,160
STEM Club	137	182	18	301
Strategy/Chess Club	189			189
Video Production	107			107
Yearbook	1,125	3,550		4,675
Total South Woods Middle School	60,163	56,535	50,486	66,212
H.B. Thompson Middle School				
Art Club	508			508
Audio Visual Club	115	1,160		1,275
Class of 2024 Field Trips	7,659	27,180	34,839	-
Class of 2025 Field Trips	3,417		421	2,995
Class of 2026 Field Trips		6,842	5,282	1,560
Drama Club	2,747	1,765	618	3,895
Misc. Field Trip	513	7,388	7,456	446
Musical Theatre	3,792		2,673	1,119
PAL & Buddy Club	-	1,093	45	1,047
Science Olympiad	10			10
Student Government	9,544	7,001	12,641	3,904
Yearbook	8,736	372	2,656	6,452
Total H.B. Thompson Middle School	37,041	52,801	66,631	23,211
Elementary Schools				
A.P. Willits Elementary	\$ 3,936	\$ 19,592	\$ 17,362	\$ 6,166
Berry Hill Elementary	5,584	27,536	27,746	5,374
J. Irving Baylis Elementary	11,519	53,882	48,444	16,957
Robbins Lane Elementary	16,114	36,265	33,246	19,133
South Grove Elementary	7,320	28,253	26,493	9,080
Village Elementary	8,985	3,794	4,637	8,142
Walt Whitman Elementary	7,993	16,548	14,624	9,917
Total Elementary Schools	61,451	185,870	172,552	74,769
Grand Total	\$ 325,874	\$ 765,614	\$ 713,759	\$ 377,729

See Note to Financial Statement

SYOSSET CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
June 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.