

Syosset Central School District

Draft Budget Presentation II

March 18, 2019

2019–2020 Budget

2019-20

Budget Planning

IMPORTANT DATES

- January 14 - Budget Presentation I
- February 11 - Budget Presentation II
- **March 18 - Budget Presentation III**
- April 16 - Budget Presentation IV and Adoption
- May 13 - Budget Hearing
 - **May 21, 2019 - BUDGET VOTE**

2019-20 Budget

The 2019-20 draft budget continues to support all current instructional programs and services and district initiatives:

- **Continue to deepen K-12 curriculum alignment in science, math and ELA**
- **Continue to build learning pathways in coding**
- **Interactive instructional technology**
- **Two additional positions to support student social/emotional health & development**

2019-20 Budget Supports Continued Facilities Improvements

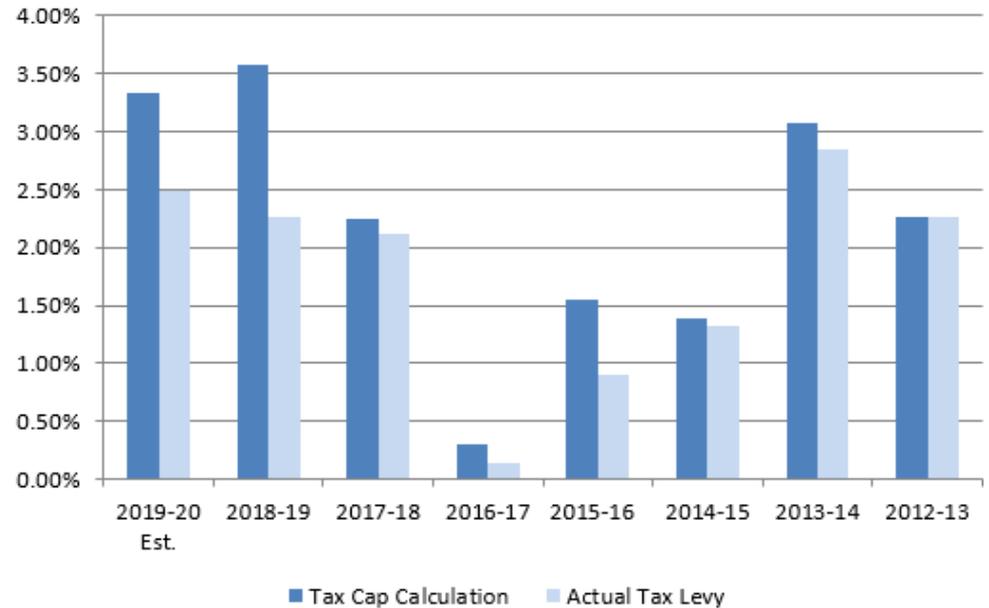


- **BCS/Capital Projects**
- **Security Projects**
- **Elementary Library Re-Designs**
- **Flexible Classroom furniture**
- **Equipment replacement including athletic equipment, classroom & office furniture, facilities and security equipment & vehicles**



SYOSSET TAX CAP CALCULATION TREND

	Tax Cap Calculation	Actual Tax Levy
2019-20 Est.	3.33%	2.49%
2018-19	3.57%	2.26%
2017-18	2.24%	2.12%
2016-17	0.30%	0.14%
2015-16	1.56%	0.91%
2014-15	1.39%	1.33%
2013-14	3.08%	2.84%
2012-13	2.26%	2.26%



TAX CAP CALCULATION

PRELIMINARY DATA

Tax Levy for 2018-19	\$195,954,954
Multiply (1) by Tax Base Growth Factor	1.01000
	\$197,914,504
Add: PILOT payments from prior year	\$3,358,522
LIPA "PILOT"	\$5,233,177
Subtract Exclusions - Capital	(\$2,239,375)
Adjusted Prior Year Levy	\$204,266,828
Allowable Levy Growth Factor (lessor of CPI or 2%)	\$208,352,164
Current Estimate = 2.0%	
Subtract PILOTS for 2019-20 fiscal year	(\$3,917,803)
Subtract LIPA "Pilots" for 2019-20 fiscal year	(\$5,158,642)
Carryover from Prior Year per OSC website	\$274,461
Tax Levy Limit	\$199,550,180
Coming Year Exemptions - Capital	\$2,936,014
2019-20 MAXIMUM ALLOWABLE TAX LEVY	\$202,486,194
	3.33%

Actual amount
subject to change
based on
construction
schedule



Summary

Tax Levy Limit, Before Adjustments and Exclusions

✔ Real Property Tax Levy FYE 2019	\$195,954,954
✔ Tax Cap Reserve Offset from FYE 2018 Used to Reduce FYE 2019 Levy	\$0
✔ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2019	---
✔ Tax Base Growth Factor	1.0100
✔ PILOTs Receivable FYE 2019	\$8,591,699
✔ Tort Exclusion Amount Claimed in FYE 2019	\$0
✔ Capital Tax Levy Exclusion FYE2019	\$2,239,375
✔ Allowable Levy Growth Factor	1.0200
✔ PILOTs Receivable FYE 2020	\$9,076,445
✔ Available Carryover from FYE 2019	\$274,461

Tax Levy Limit Before Adjustments/Exclusions **\$199,550,180**

Exclusions

✔ Tort Exclusion	\$0
✔ Capital Tax Levy Exclusion FYE2020	\$2,936,014
✔ Teachers' Retirement System Exclusion	\$0
✔ Employees' Retirement System Exclusion	\$0
Total Exclusions	\$2,936,014

Your FYE 2020 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$202,486,194**

✔ Total Tax Cap Reserve Amount Used to Reduce FYE 2020 Levy	---
✔ FYE 2020 Proposed Levy, Net of Reserve	\$200,959,504

Difference Between Tax Levy Limit and Proposed Levy **\$1,526,690**

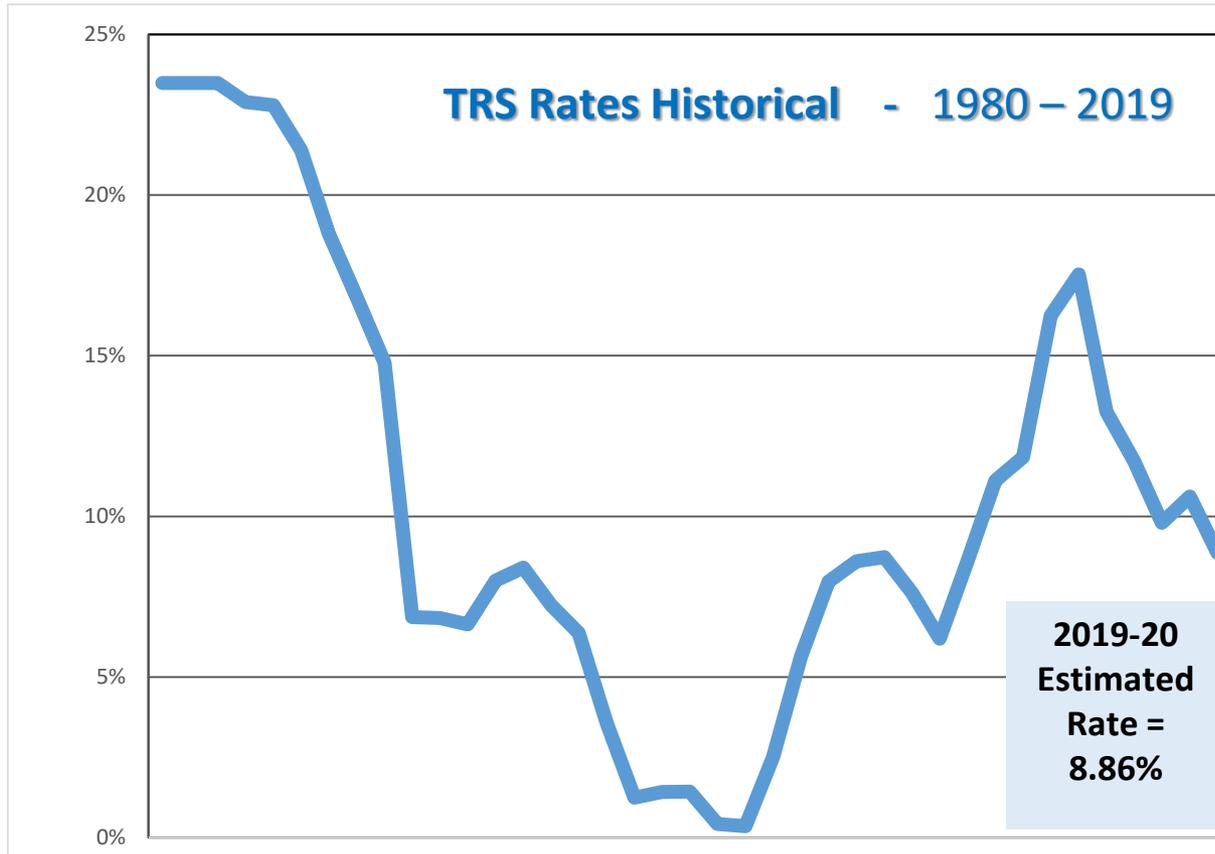
✔ [Do you plan to override the Tax Cap for FYE 2020 ?](#) No

DRAFT – BENEFITS CODES

Budget Account	Description	2019-2020 Proposed Budget	2018-2019 Adopted Budget	Dollar Change	Percent Change	2017-2018 Prior Year Initial	2017-2018 Actual Expenditure
9010	State Retirement	3,000,000	3,000,000		0.00%	2,946,888	2,953,311
9020	Teachers' Retirement	9,909,500	11,460,000	-1,580,500	-13.78%	10,325,380	10,199,765
9030	Social Security	9,648,064	9,274,958	373,106	4.02%	9,163,961	9,120,791
9040	Workers' Compensation	730,000	730,000		0.00%	730,000	629,433
9045	Life Insurance	205,000	200,000	5,000	2.50%	190,000	205,273
9050	Unemployment Insurance	50,000	50,000		0.00%	50,000	43,289
9055	Disability Insurance	105,000	105,000		0.00%	105,000	55,763
9060	Hospital, Medical, Dental Insurance	30,360,111	30,525,141	-165,030	-0.54%	27,084,123	26,477,642
9065	Dental	900,000	900,000		0.00%	990,000	757,948
9070	Union Welfare Benefits	225,000	225,000		0.00%	225,000	225,000
9089	Other	411,882	426,730	-14,868	-3.48%	426,730	260,797
Total General Fund		55,544,537	56,926,829	-1,382,292	-2.43%	52,237,082	50,928,990

ERS/TRS Costs

Budget Account	Description	2019-2020 Proposed Budget	2018-2019 Adopted Budget	Dollar Change	Percent Change
9010-800-00-0000	ERS Retirement System	3,000,000	3,000,000		0.00%
9020-800-00-0000	TRS Retirement System	9,909,500	11,490,000	-1,580,500	-13.78%



Health Insurance

Budget Account	Description	2019-2020 Proposed Budget	2018-2019 Adopted Budget	Dollar Change	Percent Change
9060 Hospital, Medical, Dental Insurance		30,360,111	30,525,141	-165,030	-0.54%
	Subtotal of 9060 Hospital, Medical, Dental Insurance	30,360,111	30,525,141	-165,030	-0.54%
	Total General Fund	30,360,111	30,525,141	-165,030	-0.54%

- Health Insurance Approximate Aggregate Rate Increases

2017 = 12.5%

2018 = 8.0%

2019 = 2.7% (NYSHIP October 2018 Estimate was 7.3%)

2020 = ?

NYSHIP's Continuing Goal: Achieve rates that are as low as possible while promoting rate stability for the near future*

* Source: Empire Plan Quarterly Experience Report 2017, 2018, 2019

Updated DRAFT - Debt Service and Transfers

Budget Account	Description	2019-2020 Proposed Budget	2018-2019 Adopted Budget	Dollar Change	Percent Change	2017-2018 Prior Year Initial	2017-2018 Actual Expenditure
9780 Tax Anticipation Notes		720,000	582,500	157,500	28.00%	582,500	429,410
9901 Transfer to Other Funds		3,949,913	3,037,963	911,950	30.02%	3,028,954	3,020,306
9950 Transfer to Capital Fund		2,200,000	1,400,000	800,000	57.14%	3,335,898	14,800,399

2019-20	2018-19	2017-18	2016-17	2015-16
HS Vestibule and Security Enhancements	HBT Flooring and Boiler Piping	Baylis Roof, Flooring and Masonry	HS Roof Phase II	HS Roof Phase I
Elementary Library Renovations and Flooring	HS Ventilation and Lockers	Berry Hill Roof, Flooring and Masonry	Willits Roof, Electrical Upgrade and Flooring	
Pool Deck Renovation				
HBT Ventilation				

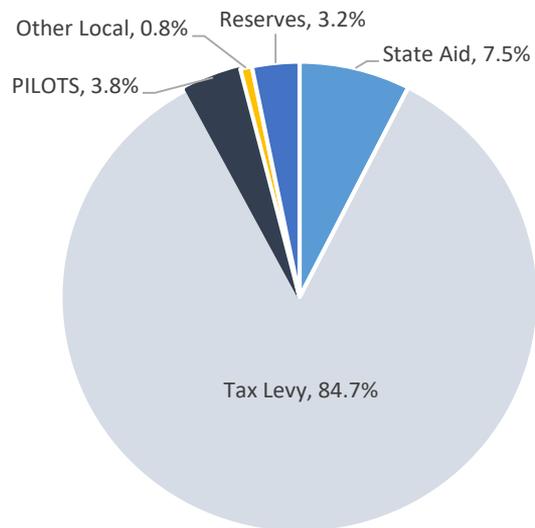
Budget and Tax Levy

Preliminary Spending Plan DRAFT	236,980,999
Estimated State Aid	-17,817,063
Local Revenue	-10,943,868
(Including PILOTS & LIPA PILOT - PILOTS ARE ESTIMATED USING CURRENT YEAR VALUES & SUBJECT TO REVISION)	
Appropriated Fund Balance	-3,500,000
Restricted Reserves	-3,880,000
Estimated Tax Levy 2019-20 (\$)	200,840,068

REVENUE

SOURCES OF SCHOOL DISTRICT REVENUE:

- Tax Levy
- State Aid
- PILOTS
- Reserves
- Other Local



DRAFT – REVENUE – STATE AID

REVENUE DESCRIPTION	PROPOSED BUDGET 2018-19	PROPOSED BUDGET 2019-20
<i>STATE AID</i>		
FOUNDATION AID	8,401,773	8,435,621
EXCESS COST AID/PRIVATE	518,957	514,890
EXCESS COST AID/PUBLIC HI COST	422,486	408,674
BOCES AID	3,414,030	3,908,969
TRANSPORTATION AID	1,421,244	2,159,933
BUILDING AID	854,725	1,107,351
HARDWARE & TECHNOLOGY	23,391	38,191
TEXTBOOK/SOFTWARE/LIBRARY AIDS	548,730	545,839
HIGH TAX AID	697,595	697,595
NET STATE AID	16,302,931	17,817,063

REVENUE ASSUMPTION - Reserves

Continue to utilize reserves to support the budget:

- Fund capital projects in the budget
- Fund expenses in the budget (*ERS, Workers Compensation, Unemployment*)

Current District Reserves Balances - June 30, 2018 Audit Report

Workers Comp Reserve	3,020,358
Unemployment Insurance Reserve	787,658
Retirement System (ERS)	14,991,761
Emp. Ben. Accrued Liability	3,560,296
Insurance	304,570
Repair	169,018
Capital Reserve 2014	942,521
Security Capital Reserve 2018	2,000,000
Total Restricted Reserves	25,776,182

Reserves

Planned use of restricted reserves for 2019-20

Employee Retirement System (ERS)	3,000,000
Workers Compensation Reserve	730,000
Unemployment Insurance Reserve	50,000
EBAL	100,000
Total Restricted Reserves	3,880,000

Fund Balance

Planned use of fund balance for 2019-20

Appropriated for Capital Projects	2,200,000
Appropriated for General Purpose	1,300,000
Total Appropriated Fund Balance	3,500,000

2019-20 Budget Planning

April 16, 2019 Budget Meeting:

- **Budget Overview and Adoption**
- **Final Tax Cap**