



FY 2024 Budget Amendment

5/9/2024

Thursday

Council Chambers

Orange Beach City Board of Education
 Combined Budget of Revenues, Expenditures and Changes in Fund Balance
 Fiscal year Ended September 30, 2024



EXHIBIT B-I-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	5,150,586.23	0.00	0.00	45,486.00	0.00	5,196,072.23
FEDERAL REVENUES	100.00	691,603.24	0.00	0.00	0.00	691,703.24
LOCAL REVENUES	19,696,483.00	1,108,584.10	0.00	16,616,838.00	294,944.86	37,716,849.96
OTHER REVENUES	233,538.85	0.00	0.00	0.00	0.00	233,538.85
TOTAL REVENUES	25,080,708.08	1,800,187.34	0.00	16,662,324.00	294,944.86	43,838,164.28
EXPENDITURES:						
INSTRUCTIONAL SERVICES	10,424,016.67	967,381.99	0.00	0.00	176,624.14	11,568,022.80
INSTRUCTIONAL SUPPORT SERVICES	4,527,339.21	390,893.72	0.00	0.00	160,025.51	5,078,258.44
OPERATIONS & MAINTENANCE	2,786,601.35	65,218.04	0.00	0.00	4,448.73	2,856,268.12
AUXILIARY SERVICES	434,839.53	724,180.52	0.00	0.00	17,526.00	1,176,546.05
GENERAL ADMINISTRATIVE SERVICES	1,601,205.62	0.00	0.00	0.00	0.00	1,601,205.62
CAPITAL OUTLAY	3,042,865.00	0.00	0.00	16,970,395.00	0.00	20,013,260.00
DEBT SERVICES	0.00	0.00	179,248.75	0.00	0.00	179,248.75
OTHER EXPENDITURES	405,562.14	96,029.76	0.00	0.00	56,314.77	557,906.67
TOTAL EXPENDITURES	23,222,429.52	2,243,704.03	179,248.75	16,970,395.00	414,939.15	43,030,716.45
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	0.00	1,178,972.83	179,248.75	0.00	11,424.00	1,369,645.58
OTHER FUND USES	1,212,879.27	145,342.31	0.00	0.00	11,424.00	1,369,645.58
TOTAL OTHER FUND SOURCES (USES)	(1,212,879.27)	1,033,630.52	179,248.75	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	645,399.29	590,113.83	0.00	(308,071.00)	(119,994.29)	807,447.83
BEGINNING FUND BALANCE - OCT 1	4,230,249.04	541,208.09	0.00	654,096.00	148,700.72	5,574,253.85
ENDING FUND BALANCE - SEP 30	4,875,648.33	1,131,321.92	0.00	346,025.00	28,706.43	6,381,701.68

FY 2024 Amended Budget



	FY 2024 Budget		Amended FY 2024 Budget	
	Revenues	Expenses	Revenues	Expenses
General Fund	\$ 21,349,485	\$ 19,188,268	\$ 25,080,708	\$ 23,222,430
Special Revenue Fund	\$ 1,796,778	\$ 2,173,426	\$ 1,800,187	\$ 2,243,704
Capital Projects	\$ 9,045,486	\$ 10,970,395	\$ 16,662,324	\$ 16,970,395

General Fund	Revenue Adjustments		Expense Adjustment	
K-12 State Capital Grant	\$	2,500,000	OBMHS Athletic Facilities	\$ 2,500,000
Advancement and Tech.	\$	850,000	Advancement and Tech.	\$ 550,000
Insurance Proceeds	\$	200,000	Facility Insurance	\$ 140,000
Career Tech	\$	200,000	Career Tech	\$ 200,000
			School Security	\$ 225,000
			Teacher Prof. Development	\$ 120,000

Special Revenue Fund	Revenue Adjustments		Expense Adjustment	
			Child Nutrition Program	\$ 70,000

Capital Project Fund	Revenue Adjustments		Expense Adjustment	
Athletic Facility	\$	7,260,206	Athletic Facility	\$ 6,000,000



Fund 11

General Fund



General Fund - Revenues

- General Fund Major Revenues

	FY 2024 Budget	
	FY 2024 Budget	Amended
Ad Valorem	\$ 7,281,392	\$ 7,281,392
Sales	\$ 3,449,459	\$ 3,449,459
Other Local Taxes	\$ 8,800,000	\$ 8,800,000

- General Fund Major Revenues- Budget vs. YTD Actuals (March)

	FY 2024	FY 2024
	YTD Budget	YTD Actuals
Ad Valorem	\$ 7,281,392	\$ 7,847,355
Sales	\$ 1,724,730	\$ 2,509,618
Other Local Taxes	\$ 4,400,000	\$ 1,647,756



General Fund Expenses by Function

	% of GF Budget	Budget FY 2024	Amended FY 2024
1000 Instructional	44.89%	\$ 9,531,219	\$ 10,424,017 \$ 892,798
2000 Instructional Support	19.50%	\$ 5,119,692	\$ 4,527,339 \$ (592,353)
3000 Operations and Maintenance	12.00%	\$ 2,394,971	\$ 2,786,601 \$ 391,630
4000 Auxiliary Services	1.87%	\$ 403,454	\$ 434,839 \$ 31,385
6000 General Administration	6.90%	\$ 1,434,934	\$ 1,601,206 \$ 166,272
7000 Capital Outlay	13.10%	\$ -	\$ 3,042,865 \$ 3,042,865
9000 Other Expenditures	1.75%	\$ 303,998	\$ 405,562 \$ 101,564

- Reclass
 - \$500k from Instructional Support to Instructional
- Additions
 - Instructional - \$200k classroom equipment
 - Instructional Support - \$120k teacher professional development
 - Operations and Maintenance - \$140k Insurance; \$225k school security
 - General Administration - \$65k software; \$45 consulting
 - Other Expenditures - \$100k Preschool

Transportation - Budget Amendment



- Currently operate 6 buses on routes.
- Fleet Renewal funds FY 2024 = \$45,486
- State Operation funds FY 2024 = \$288,655
- Operation Expense Budget
 - Payroll \$287,842 (Lead Mechanic and 6 drivers)
 - Services Budget \$25,250 (Lease, Repairs, Insurance, PD, etc...)
 - Supplies Materials \$132,298 (Diesel, Service Vehicle, Parts, etc...)
- Total Operational Budget FY 2024 = \$445,390



Fund 12

Special Revenue Fund

Federal Funds



	FY 2024 Budget		FY 2024 Budget	
Special Education (IDEA)	\$	234,025	\$	234,025
Title I, II & IV	\$	177,542	\$	177,542

Child Nutrition



	FY 2024 Budget		FY 2024 Budget Amended	
Revenue	\$	498,010	\$	498,010
Expenses	\$	595,592	\$	661,370

- Amended budget will include Interfund Transfer In of \$163,360



Fund 14

Capital Projects Fund

Capital Projects Fund



	FY 2024 Budget		FY 2024 Budget Amended	
Fleet Renewal	\$	45,486	\$	45,486
Capital Outlay	\$	-	\$	-
Athletic Facility	\$	9,000,000	\$	16,616,838

- Athletic Facility Reimbursement - \$7.3M

Summary	Gov. & Fud. Funds	Capital Funds	
Budget 2024 Revenue	\$ 23,441,204	\$ 9,045,486	\$ 32,486,690
Personnel	\$ 189,449		
Operating	\$ 502,321		
Capital	\$ 3,042,865	\$ 7,616,838	
Amended 2024 Budget Revenue	\$ 27,175,839	\$ 16,662,324	\$ 43,838,163

Summary	Gov. & Fud. Funds	Capital Funds	
Budget 2024 Expenditures	\$ 21,776,634	\$ 10,970,395	\$ 32,747,029
Personnel	\$ 84,641		
Operating	\$ 1,156,182		
Capital	\$ 3,042,865	\$ 6,000,000	
Amended 2024 Budget Expenditures	\$ 26,060,321	\$ 16,970,395	\$ 43,030,716

Questions

