

EAST RAMAPO CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Fund and  
Independent Auditors' Report

June 30, 2024

EAST RAMAPO CENTRAL SCHOOL DISTRICT  
Extraclassroom Activity Fund

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## INDEPENDENT AUDITORS' REPORT

The Board of Education  
East Ramapo Central School District:

### Opinion

We have audited the accompanying cash basis financial statement of the statement of cash receipts, cash disbursements and cash balances of the East Ramapo Central School District (the District), as of and for the year ended June 30, 2024, and the related note to the financial statement, which collectively comprise the District's basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above present fairly, in all material respects, the respective cash basis financial position of the statement of cash receipts, cash disbursements and cash balances of the District, as of June 30, 2024, and the respective changes in cash basis financial position for the year then ended in accordance with the cash basis of accounting described in note 1.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

## Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*EFPR Group, CPAs, PLLC*

Williamsville, New York  
November 18, 2024

**RAMAPO HIGH SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<b>Extracurricular Account</b>	<b>Balance July 1, 2023</b>	<b>Receipts and Transfers</b>	<b>Disbursements and Transfers</b>	<b>Balance June 30, 2024</b>
Academic League Club	\$ -	\$ 508	\$ 406	\$ 102
ARISTA	2,567	1,658	2,266	1,959
Athletic Sports Club	3,266	-	1,335	1,931
BASIC	663	100	-	763
Class of 2020 Reunion Party	-	260	-	260
Class of 2024	47,145	41,176	88,321	-
Class of 2025	42,511	17,048	11,545	48,014
Class of 2026	7,353	54,045	22,858	38,540
Class of 2027	-	3,613	2,142	1,471
Cassano Family Scholarship	-	1,000	1,000	-
Dance Club	-	8,627	3,868	4,759
English Honor Society	2,526	-	126	2,400
Environmental Garden	4,901	-	89	4,812
Foreign Language Honor	1,478	100	215	1,363
Freshman	31	-	-	31
Helping Fund	1,441	1,419	539	2,321
Interest for Savings	34	5	-	39
Math Honor	1,409	-	-	1,409
Model United Nations	700	1,400	-	2,100
Musical	3,340	13,240	11,614	4,966
National Art Honor Society	128	-	-	128
National Honor Society	261	1,916	2,118	59
Ramapo Game Club	544	-	-	544
Ramapo Key Club	3,414	4,988	7,623	779
RHS Family Resource	5	-	-	5
RHS Mock Trial	-	571	397	174
RHS Music Department	1,085	-	-	1,085
RHS Physical Education	372	-	26	346
RHS Sunshine Club	2,647	-	-	2,647
School Planner Account	131	-	-	131
Science Honor Society	331	472	600	203
Science Olympiad	314	-	-	314
Social Studies Honor	982	-	239	743
Student Council	9,464	5,615	10,157	4,922
Transcripts	1,681	240	20	1,901
Trey Cineus Scholarship	-	1,580	1,500	80
Varsity Cheerleading	431	708	912	227
W. Kurlander Scholarship	-	555	499	56
Yearbook	9,407	23,565	28,515	4,457
<b>Total Ramapo High School</b>	<b>\$ 150,562</b>	<b>\$ 184,409</b>	<b>\$ 198,930</b>	<b>\$ 136,041</b>

**SPRING VALLEY HIGH SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<b>Extraclassroom Account</b>	<b>Balance July 1, 2023</b>	<b>Receipts and Transfers</b>	<b>Disbursements and Transfers</b>	<b>Balance June 30, 2024</b>
Class of 2020	\$ 3,248	\$ -	\$ 577	\$ 2,671
Class of 2021	4,765	-	4,765	-
Class of 2023	5,269	1,100	-	6,369
Class of 2024	525	39,417	32,099	7,843
Class of 2025	2,694	640	-	3,334
Class of 2026	3,543	1,123	1,746	2,920
Class of 2027	-	2,665	1,222	1,443
Athletics	214	-	-	214
Biology Club	2,974	-	-	2,974
Cheerleading	112	-	-	112
Dance Club	2,710	490	400	2,800
English Honor Society	4,281	130	120	4,291
FAC Catering Club	-	287	-	287
Fashion Club	184	1,089	-	1,273
Fitness Club	28	-	-	28
Football Booster Club	3,101	-	2,007	1,094
Foreign Language Honor	894	70	156	808
General Organization	21,475	11,369	7,295	25,549
Guidance	232	-	-	232
Interest	-	1,827	-	1,827
Key Club	817	559	851	525
Latino Heritage Club	-	474	-	474
Library	17	-	-	17
Math Honor Society	523	-	240	283
Multicultural Club	935	-	-	935
National Honor Society	28	475	570	(67)
PBIS	1,164	-	-	1,164
Poetry Club	529	-	-	529
Science Honor Society	1,631	144	201	1,574
Science Olympiad	50	-	-	50
Social Studies Honor Society	346	185	120	411
SVHS Holiday Fundraiser	1,061	-	841	220
SVHS School Store	34	3,451	3,328	157
Swim Club	379	-	-	379
Tennis Team	969	-	-	969
Thespians	4,237	4,131	8,355	13
Video Production Club	619	15	-	634
Wellness	46	-	-	46
Yearbook	500	8,033	6,459	2,074
<b>Total Spring Valley High School</b>	<b>\$ 70,134</b>	<b>\$ 77,674</b>	<b>\$ 71,352</b>	<b>\$ 76,456</b>

**POMONA MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts and Transfers</u>	<u>Disbursements and Transfers</u>	<u>Balance June 30, 2024</u>
Drama Club	\$ 1,430	\$ 1,360	\$ 361	\$ 2,429
Environmental Club	208	-	-	208
Lil Factory	5	998	993	10
Multicultural Club	412	-	-	412
National Junior Honor Society	50	413	385	78
Newspaper Club	-	4,515	4,065	450
PBIS	17,113	10,719	9,188	18,644
Student Council	306	-	301	5
Yearbook Club	1,960	1,575	2,653	882
 Total Pomona Middle School	 <u>\$ 21,484</u>	 <u>\$ 19,580</u>	 <u>\$ 17,946</u>	 <u>\$ 23,118</u>

**KAKIAT STEAM ACADEMY  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts and Transfers</u>	<u>Disbursements and Transfers</u>	<u>Balance June 30, 2024</u>
Drama Society	\$ 3,895	\$ -	\$ 1,737	\$ 2,158
Student Council	1,439	18,085	19,135	389
8th Grade	823	-	-	823
Multicultural	336	-	-	336
Yearbook	211	-	-	211
 Total Kakiat STEAM Academy	 <u>\$ 6,704</u>	 <u>\$ 18,085</u>	 <u>\$ 20,872</u>	 <u>\$ 3,917</u>



**CHESTNUT RIDGE MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts and Transfers</u>	<u>Disbursements and Transfers</u>	<u>Balance June 30, 2024</u>
CRMS Fund	\$ 11,623	\$ 3,724	\$ 5,079	\$ 10,268
NJHS	106	1,031	385	752
Student Council	8,851	11,410	12,483	7,778
Yearbook	327	4,244	4,274	297
 Total Chestnut Ridge Middle School	 <u>\$ 20,907</u>	 <u>\$ 20,409</u>	 <u>\$ 22,221</u>	 <u>\$ 19,095</u>
 <b>Total All Schools</b>	 <b><u>\$ 269,791</u></b>	 <b><u>\$ 320,157</u></b>	 <b><u>\$ 331,321</u></b>	 <b><u>\$ 258,627</u></b>

EAST RAMAPO CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Fund

Note to Financial Statement

June 30, 2024

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity Fund represents funds of the students of the East Ramapo Central School District (the District). Although the Extraclassroom Activity Fund is independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of this fund. Based on this criterion, the Extraclassroom Activity Fund is included in the District's reporting entity. The District reports these assets in the governmental miscellaneous special revenue fund of the District's financial statements.

(b) Basis of Accounting

The accounts of the Extraclassroom Activity Fund are maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.