

2025-2026 ROLLOVER BUDGET

DECEMBER 2, 2024

BOARD OF EDUCATION MEETING



WHAT WE KNOW SO FAR

- All known contractual obligations rolled over into 2025-2026
- TRS contribution rate estimate 10%, down from 10.11%
- ERS contribution rate estimate – nothing to report yet
- Health insurance rates – nothing to report yet
- Worker's compensation insurance rate - nothing to report yet
- Contract transportation rates – will increase by CPI
- Includes 3 large buses and 1 small bus
- Includes all debt service payments associated with the past/new projects and CVA cases
- Does not include conferences, equipment (other than buses), Summer programs, keeps supplies at reduced levels

INFORMATION T.B.D.

- New NYS Foundation Aid formula and its impact on State Aid
- Federal funding amounts
- Transportation Department negotiations
- School Monitor negotiations

2025-2026 BUDGET Rollover

Account Range	Description	2024-25 Approved Budget	2025-26 Rollover Budget	Difference (+/-)
1000-1999	General Support	\$ 4,981,172	\$ 5,036,593	\$ 55,421
2000-2999	Instruction	\$ 21,246,470	\$ 21,663,848	\$ 417,378
5000-5999	Transportation	\$ 3,623,205	\$ 3,995,847	\$ 372,642
7000-8999	Community Services	\$ 500	\$ 500	\$ -
9000-9099	Employee Benefits	\$ 9,706,280	\$ 9,706,364	\$ 84
9900-9999	Interfund Transfers	\$ 2,605,294	\$ 6,120,748	\$ 3,515,454
	Total	\$ 42,162,921	\$ 46,544,901	\$ 4,381,980
				10.4%

DISCUSSION?