

A RESOLUTION CANVASSING THE RETURNS AND DECLARING THE RESULTS OF A BOND ELECTION; AND RESOLVING OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, on August 19, 2024, the Board of Trustees (the *Board*) of the Rockwall Independent School District (the *District*) ordered an election to be held on November 5, 2024 for the purpose of determining whether the resident, qualified voters of the District would authorize the issuance of general obligation bonds by the District; and

WHEREAS, it is hereby found and determined that notice of the election was duly given in the form, manner and time required by law, and said election was in all respects legally held and conducted in accordance with applicable laws of the State of Texas and the proceedings calling and governing the holding of such election; and

WHEREAS, the Board hereby canvasses the returns of this election, at which there were submitted to all resident, qualified voters of the District for their action thereupon, the following measures:

MEASURE B

“Shall the Board of Trustees of the Rockwall Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$787,062,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities and the purchase of new school buses, such bonds to mature serially or otherwise (not more than 40 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

MEASURE C

“Shall the Board of Trustees of the Rockwall Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$18,656,000 for the purposes of acquiring, improving and updating instructional technology equipment and technology infrastructure, such bonds to mature serially or otherwise (not more than 5 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or

rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

MEASURE D

"Shall the Board of Trustees of the Rockwall Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$42,960,000 for the purposes of renovating, improving, upgrading, updating, and equipping existing District and campus stadium facilities, such bonds to mature serially or otherwise (not more than 40 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

and

WHEREAS, the Board has diligently inquired into the poll lists and the official election returns which were duly and lawfully made to the Board by the respective county election officials holding and conducting such election; the poll lists and the official election returns showing separately the votes cast in the election; and

WHEREAS, from these returns, this Board hereby finds that the following votes were cast in the election by voters who were resident, qualified voters of the District:

PROPOSITION B

"THE ISSUANCE OF \$787,062,000 OF BONDS BY THE ROCKWALL INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, THE PURCHASE OF NECESSARY SITES FOR SCHOOL FACILITIES AND BUSES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE."

Rockwall County		
	<u>For</u>	<u>Against</u>
Early & Election Day Votes	21,155	27,248
TOTAL	21,155	27,248

Collin County		
	<u>For</u>	<u>Against</u>
Early Votes	1	1
Mail Votes	1	1
Election Day Votes	0	0
Provisional Votes	0	0
TOTAL	2	2

Kaufman County		
	<u>For</u>	<u>Against</u>
Early Votes	486	654
Mail Votes	2	8
Election Day Votes	118	167
Provisional Votes	0	3
TOTAL	606	832

PROPOSITION C

“THE ISSUANCE OF \$18,656,000 OF BONDS BY THE ROCKWALL INDEPENDENT SCHOOL DISTRICT FOR INSTRUCTIONAL TECHNOLOGY EQUIPMENT AND TECHNOLOGY INFRASTRUCTURE AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”

Rockwall County		
	<u>For</u>	<u>Against</u>
Early & Election Day Votes	21,620	26,758
TOTAL	21,620	26,758

Collin County		
	<u>For</u>	<u>Against</u>
Early Votes	1	1
Mail Votes	1	1
Election Day Votes	0	0
Provisional Votes	0	0
TOTAL	2	2

Kaufman County		
	<u>For</u>	<u>Against</u>
Early Votes	506	633
Mail Votes	3	7
Election Day Votes	115	168
Provisional Votes	0	3
TOTAL	624	811

PROPOSITION D

“THE ISSUANCE OF \$42,960,000 OF BONDS BY THE ROCKWALL INDEPENDENT SCHOOL DISTRICT FOR RENOVATING, IMPROVING AND EQUIPPING EXISTING DISTRICT AND CAMPUS STADIUM FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”

Rockwall County		
	<u>For</u>	<u>Against</u>
Early & Election Day Votes	18,624	29,703
TOTAL	18,624	29,703

Collin County		
	<u>For</u>	<u>Against</u>
Early Votes	1	1
Mail Votes	1	1
Election Day Votes	0	0
Provisional Votes	0	0
TOTAL	2	2

Kaufman County		
	<u>For</u>	<u>Against</u>
Early Votes	453	683
Mail Votes	2	8
Election Day Votes	113	171
Provisional Votes	0	3
TOTAL	568	865

NOW, THEREFORE,

IT IS ACCORDINGLY FOUND, DECLARED, AND DELIVERED BY
THE BOARD OF TRUSTEES OF
THE ROCKWALL INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Board officially finds, determines, and declares that the election was duly and properly ordered, that proper legal notice of such election was duly given in the English language and the Spanish language, that proper election officers were duly appointed prior to the election, that the election was duly and legally held, that all resident, qualified voters of the District were permitted to vote at the election, that due returns of the results of the election had been made and delivered, and that the Board has duly canvassed such returns, all in accordance with the laws of the State of Texas and of the United States of America, and the order calling the election.

SECTION 2: A MAJORITY of the resident, qualified voters of the Rockwall Independent School District voting in such election, having voted AGAINST the authorization and issuance of bonds \$787,062,000 and the levy and pledge of the tax in payment thereof as provided in Proposition B, the Board hereby finds and determines that Proposition B failed at the election, that the election was duly called, that proper notice was given, and that the election was held in all aspects in conformity with the law.

SECTION 3: A MAJORITY of the resident, qualified voters of the Rockwall Independent School District voting in such election, having voted AGAINST the authorization and issuance of bonds \$18,656,000 and the levy and pledge of the tax in payment thereof as provided in Proposition C, the Board hereby finds and determines that Proposition C failed at the election, that the election was duly called, that proper notice was given, and that the election was held in all aspects in conformity with the law.

SECTION 4: A MAJORITY of the resident, qualified voters of the Rockwall Independent School District voting in such election, having voted AGAINST the authorization and issuance of bonds \$42,960,000 and the levy and pledge of the tax in payment thereof as provided in Proposition D, the Board hereby finds and determines that Proposition D failed at the election, that the election was duly called, that proper notice was given, and that the election was held in all aspects in conformity with the law.

SECTION 5: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 6: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 7: This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 8: If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

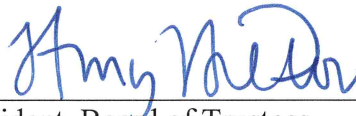
SECTION 9: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 10: This Resolution shall be in force and effect from and after its final passage and it is so resolved.

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PASSED, ADOPTED, AND APPROVED on November 19, 2024, the date of the canvassing meeting.

ROCKWALL INDEPENDENT SCHOOL
DISTRICT



President, Board of Trustees

ATTEST:



Secretary, Board of Trustees

(DISTRICT SEAL)

A RESOLUTION CANVASSING THE RETURNS AND DECLARING THE RESULTS OF A VOTER-APPROVAL TAX RATE ELECTION; AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, on August 19, 2024, the Board of Trustees (the *Board*) of the Rockwall Independent School District (the *District*) ordered an election to be held on November 5, 2024 for the purpose of determining whether the resident, qualified voters of the District would authorize a voter-approval tax rate by the District; and

WHEREAS, it is hereby found and determined that notice of the election was duly given in the form, manner and time required by law, and said election was in all respects legally held and conducted in accordance with applicable laws of the State of Texas and the proceedings calling and governing the holding of such election; and

WHEREAS, the Board hereby canvasses the returns of this election, at which there were submitted to all resident, qualified voters of the District for their action thereupon, the following measure:

MEASURE A

“Shall the Board of Trustees of the Rockwall Independent School District be authorized to levy, pursuant to an order of such Board adopted on August 19, 2024, an ad valorem tax rate of \$1.1469 per \$100 of the taxable assessed valuation of property within the Rockwall Independent School District for the current tax year, being a rate that is comprised of a maintenance and operations tax rate of \$0.7869 per \$100 of such taxable assessed valuation (the maximum rate for maintenance and operations for which the District may, if now approved by the district’s electorate at this Election, levy in each year hereafter, being then subject only to annual Board approval) and a debt service tax rate of \$0.3600 per \$100 of such taxable assessed value (an amount that is set annually by the Board), which combined tax rate of \$1.1469 adopted by the Board on August 19, 2024 represents an increase of an additional \$16,215,665 to the District in the 2024-2025 school year, which is approximately 17% higher than the amount collected last year pursuant to section 26.08, as amended, Texas Tax Code?”

and

WHEREAS, the Board has diligently inquired into the poll lists and the official election returns which were duly and lawfully made to the Board by the county election officials holding and conducting such election; the poll lists and the official election returns showing separately the votes cast in the election; and

WHEREAS, from these returns, this Board hereby finds that the following votes were cast in the election by voters who were resident, qualified voters of the District:

PROPOSITION A

“RATIFYING THE AD VALOREM TAX RATE OF \$1.1469 PER \$100 VALUATION IN ROCKWALL INDEPENDENT SCHOOL DISTRICT FOR THE CURRENT YEAR, A RATE THAT WILL RESULT IN AN INCREASE OF 17 PERCENT IN MAINTENANCE AND OPERATIONS TAX REVENUE FOR THE DISTRICT FOR THE CURRENT YEAR AS COMPARED TO THE PRECEDING YEAR, WHICH IS AN ADDITIONAL \$16,215,665.”

Rockwall County		
	<u>For</u>	<u>Against</u>
Early & Election Day Votes	22,014	26,480
TOTAL	22,014	26,480

Collin County		
	<u>For</u>	<u>Against</u>
Early Votes	1	1
Mail Votes	1	1
Election Day Votes	0	0
Provisional Votes	0	0
TOTAL	2	2

Kaufman County		
	<u>For</u>	<u>Against</u>
Early Votes	532	607
Mail Votes	2	8
Election Day Votes	128	155
Provisional Votes	0	3
TOTAL	662	773

NOW, THEREFORE,

IT IS ACCORDINGLY FOUND, DECLARED, AND DELIVERED BY
THE BOARD OF TRUSTEES OF
THE ROCKWALL INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Board officially finds, determines, and declares that the election was duly and properly ordered, that proper legal notice of such election was duly given in the English language and the Spanish language, that proper election officers were duly appointed prior to the election, that the election was duly and legally held, that all resident, qualified voters of the District were permitted to vote at the election, that due returns of the results of the election had been made and delivered, and that the Board has duly canvassed such returns, all in accordance with the laws of the State of Texas and of the United States of America, and the order calling the election.

SECTION 2: A MAJORITY of the resident, qualified voters of the Rockwall Independent School District voting in such election, having voted AGAINST the voter-approval tax rate thereof as provided in Proposition A, the Board hereby finds and determines that Proposition A failed at the election, that the election was duly called, that proper notice was given, and that the election was held in all aspects in conformity with the law.

SECTION 3: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 4: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 5: This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 6: If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 7: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 8: This Resolution shall be in force and effect from and after its final passage and it is so resolved.

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PASSED, ADOPTED, AND APPROVED on November 19, 2024, the date of the canvassing meeting.

ROCKWALL INDEPENDENT SCHOOL DISTRICT



President, Board of Trustees

ATTEST:



Secretary, Board of Trustees

(DISTRICT SEAL)