

FISCAL MANAGEMENT

The Indian River School District will, on an organized basis, plan for the allocation of available funds in order to give primary emphasis to the instructional needs of students. On an annual basis, the district will examine its financial needs in light of program plans, priorities, and student projections.

The financial needs of instructional programs should be examined and documented at the various building and administrative levels and subsequently compiled at the district level. Projected funds should be compared with the documented needs to result in budgets for each building and each department as well as lists of continuing financial needs for each building and for the district.

The responsibility for the implementation of this policy shall rest with the Superintendent or his/her staff as delegated. However, each administrator, principal, department chairperson, or teacher, as appropriate, shall be responsible for documenting budget needs and for the subsequent budget management of individual areas.

District rules and regulations to implement this policy will be established by the Superintendent or his/her designee and will adhere with the procedures identified in the Delaware Code, the State of Delaware Budget & Accounting Manual, the State of Delaware School Construction Technical Assistance Manual, and/or internal process documents. The manuals are accessible by the Board and other appropriate personnel via the internet.

The Superintendent will seek Board concurrence for those rules and regulations he / she deems appropriate for such approval.

Adopted 6/28/88

Revised 2/26/08, 6/22/20, 11/25/24

Reviewed 1/12/15