

## BUDGET ADOPTION

A preliminary operating budget proposal for the fiscal year shall be submitted by the administration to the Finance Committee and the Board of Education no later than its regular September meeting, unless a reasonable exception occurs. The operating budget will consist of all discretionary and non-discretionary funding in order to demonstrate the entire financial picture of the district.

The Finance Committee shall consist of the Superintendent, the Director of Business, and School Board members. The President of the Board shall appoint a board member to chair the Finance Committee.

The Finance Committee will meet in a public workshop session to review the budget. This review shall take place prior to the regular September meeting of the Board. The Finance Committee shall report any changes and/or modifications to the preliminary budget to the Board at its regular September meeting. The Board will consider the budget for adoption at that meeting.

The preliminary operating budget proposal for the upcoming fiscal year shall also be submitted to the Citizen Budget Oversight Committee (CBOC) at its fall meeting for review and discussion.

The final operating budget proposal for the fiscal year shall be submitted by the administration to the Finance Committee and the Board of Education, after the annual September 30<sup>th</sup> Unit Count has been completed and certified, but no later than at its regular January meeting.

Adopted 9/25/90  
Revised 4/23/91, 2/26/08, 7/27/20, 11/25/24  
Reviewed 1/12/15