

Worthington City Schools

Monthly Board of Education Financial Report
For the Month Ending
November 30, 2024



General Fund Analysis
Employee Medical Self-Insurance Fund Analysis
All Funds Investment Summary
Bond Issue Fund Analysis

Prepared by TJ Cusick, Treasurer/CFO

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**Worthington City School District
Monthly Financial Report Summary
November 30, 2024**

General Fund

Receipts and expenses are in line with recently updated November forecasted estimates with the exception of tax collection fees, which are under projections due to a refund by the county auditor at month end.

Self Insurance Fund

Total revenues are over projections mainly due to interest earnings exceeding expectations as a result of continued high interest rates. Expenses are over projections for the month and year, with claims exceeding estimates but stop loss premiums under estimate.

Capital Projects Funds

2022 Construction Budget (in millions)			
Budget	Spent	Encumbered	Remaining
\$234.0	\$90.2	\$123.1	\$20.7

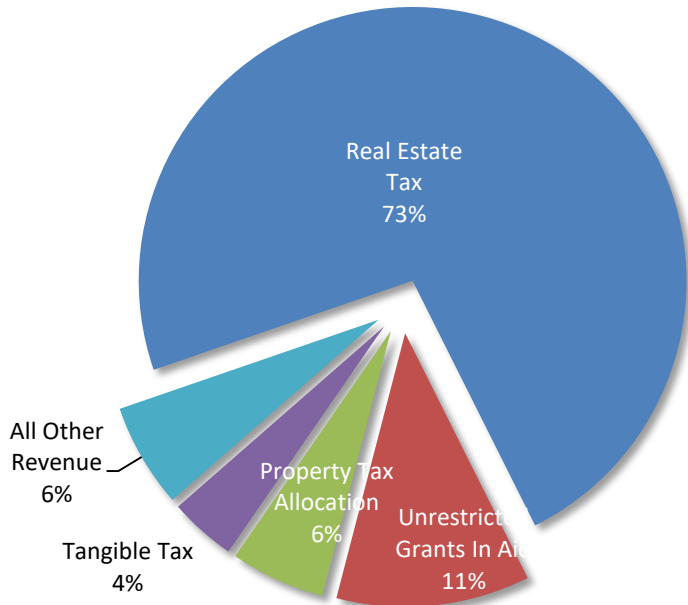
Construction continues on budget, with \$4.6 million remaining in contingency. See page 40 for a more detailed analysis of the 2022 bond funds.

Investments

Overnight rates decreased from 5.13 percent at the end of October to to 4.89 percent at the end of November with Star Ohio. The bulk of our portfolio is laddered out over a five year period and we continue to look for quality investment opportunities as investments mature.

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FY25 Total Projected Revenue: \$186,559,000



Real Estate Tax: Local property taxes, both residential and commercial

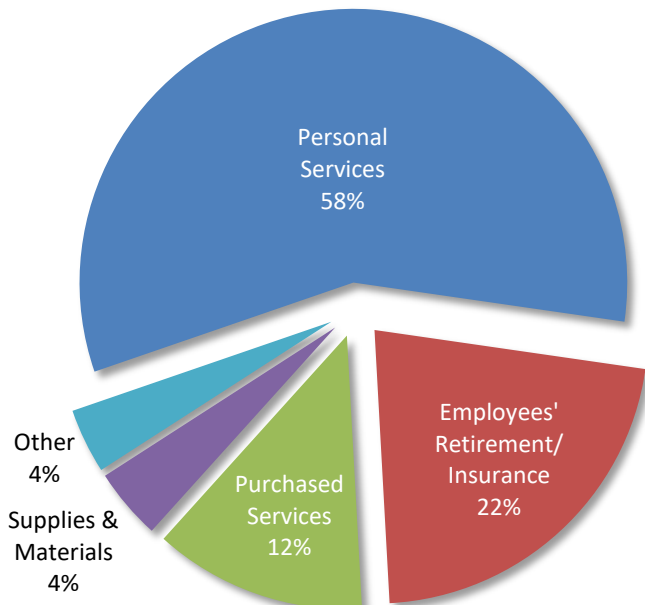
Tangible Tax: paid by public utilities

Unrestricted Grants: consist of basic state formulary aid and casino funds

Property Tax Allocation: consists of tangible tax state reimbursement and homestead/rollback reimbursement

All Other Revenue: consists of restricted state funds, such as career tech and medicaid reimbursement, as well as interest, extracurricular fees, transportation, transfers and advances, refunds, and miscellaneous items

FY25 Total Projected Expenditures: \$183,976,000



Personal Services: include employee salaries, wages, and severance payments

Employees' Retirement and Insurance: includes required employer paid contributions to STRS and SERS, medicare, workers compensation premiums, as well as medical, dental and life insurance premiums

Purchased Services: include payments to non-employees for services performed, such as legal fees, maintenance contractors, teacher substitutes provided by the ESC, utilities, and tuition paid to community/charter schools for resident students attending elsewhere

Supplies & Materials: include consumable classroom items, software, maintenance supplies, textbooks, workbooks, and clerical supplies

Other: includes capital outlay, tax collection fees, liability insurance premiums, and non-operating debt transfers/advances out to other funds

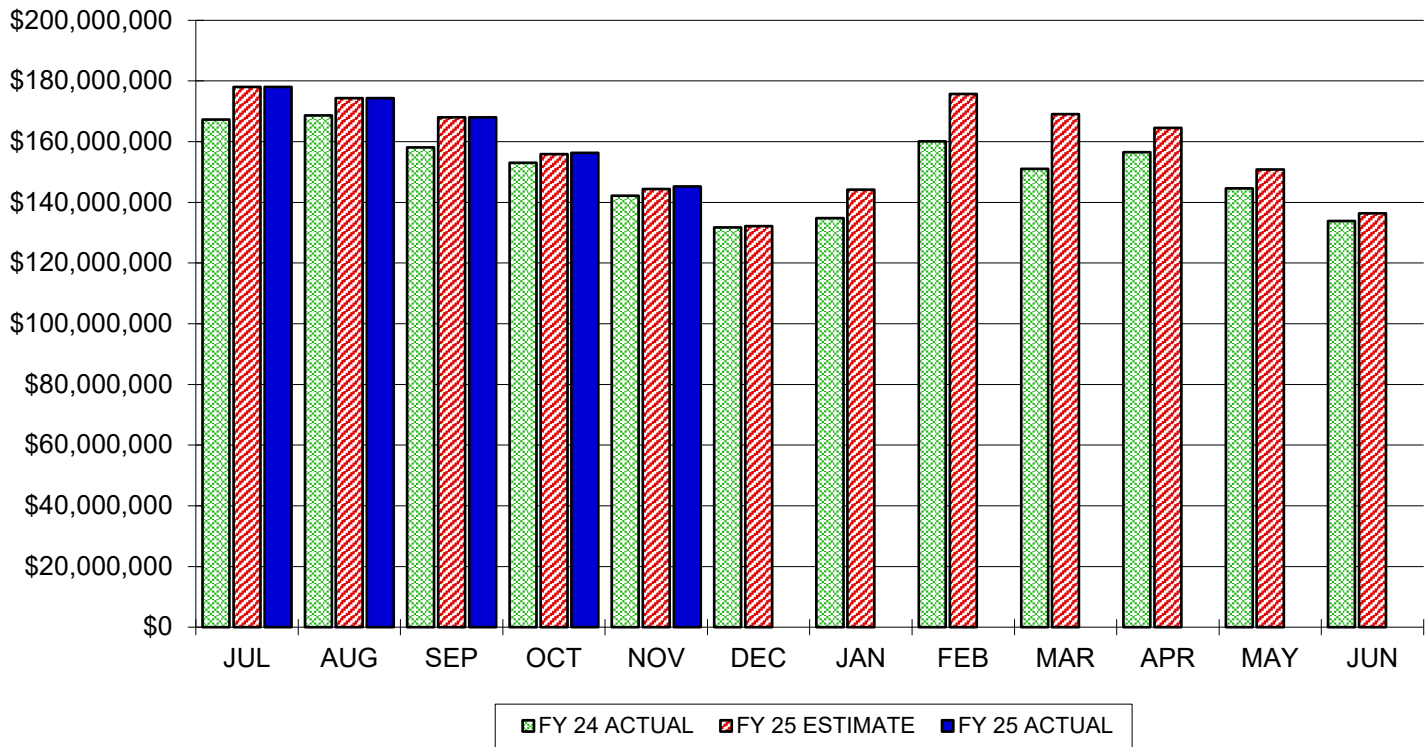
WORTHINGTON CITY SCHOOLS

COMPARISON OF FISCAL YEAR 2025 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2024 YEAR-TO-DATE ACTUALS GENERAL FUND ONLY

<u>CATEGORY</u>	<u>FY 25 EST.</u>	<u>FY 25 ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENTAGE</u>
BEGINNING CASH BALANCE	\$133,848,917	\$133,848,917	\$0	0%
RECEIPTS				
General Property Tax (Real Estate)	\$61,397,143	\$61,397,143	\$0	0%
Tangible Property Tax (Utility)	\$3,403,953	\$3,403,953	0	0%
Unrestricted Grants In Aid	\$8,947,455	\$9,071,828	124,373	1%
Restricted Grants in Aid	\$1,210,739	\$1,215,675	4,936	0%
Property Tax Allocation	\$5,197,636	\$5,197,636	0	0%
All Other Operating Revenues	\$4,514,657	\$4,529,475	14,818	0%
Non-Operating Revenues	\$128,260	130,954	2,694	2%
TOTAL RECEIPTS	\$84,799,843	\$84,946,664	\$146,821	0%
RECEIPTS AND BALANCE	\$218,648,760	\$218,795,581	\$146,821	0%
EXPENDITURES				
Personal Services	43,683,214	43,581,874	\$101,340	0%
Employees' Retirement/Insurance	15,777,882	15,775,855	2,027	0%
Purchased Services	9,264,938	9,256,092	8,846	0%
Supplies & Materials	2,961,425	2,756,262	205,163	7%
Capital Outlay	1,541,339	1,411,335	130,004	8%
Other Operating Expenditures	1,045,662	805,533	240,129	23%
Other Financing Uses (Non-Operating)	0	0	0	0%
Total Expenditures	\$74,274,460	\$73,586,951	\$687,509	1%
ENDING CASH BALANCE	\$144,374,300	\$145,208,630	\$834,330	1%
ENCUMBRANCES OUTSTANDING	(\$7,058,692)	(\$7,058,692)	\$0	
BUDGET RESERVE	(\$30,569,000)	(\$30,569,000)	\$0	
UNRESERVED FUND BALANCE	\$106,746,608	\$107,580,938	\$834,330	

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY ENDING CASH BALANCES



WORTHINGTON CITY SCHOOLS

COMPARISON OF CASH BALANCES

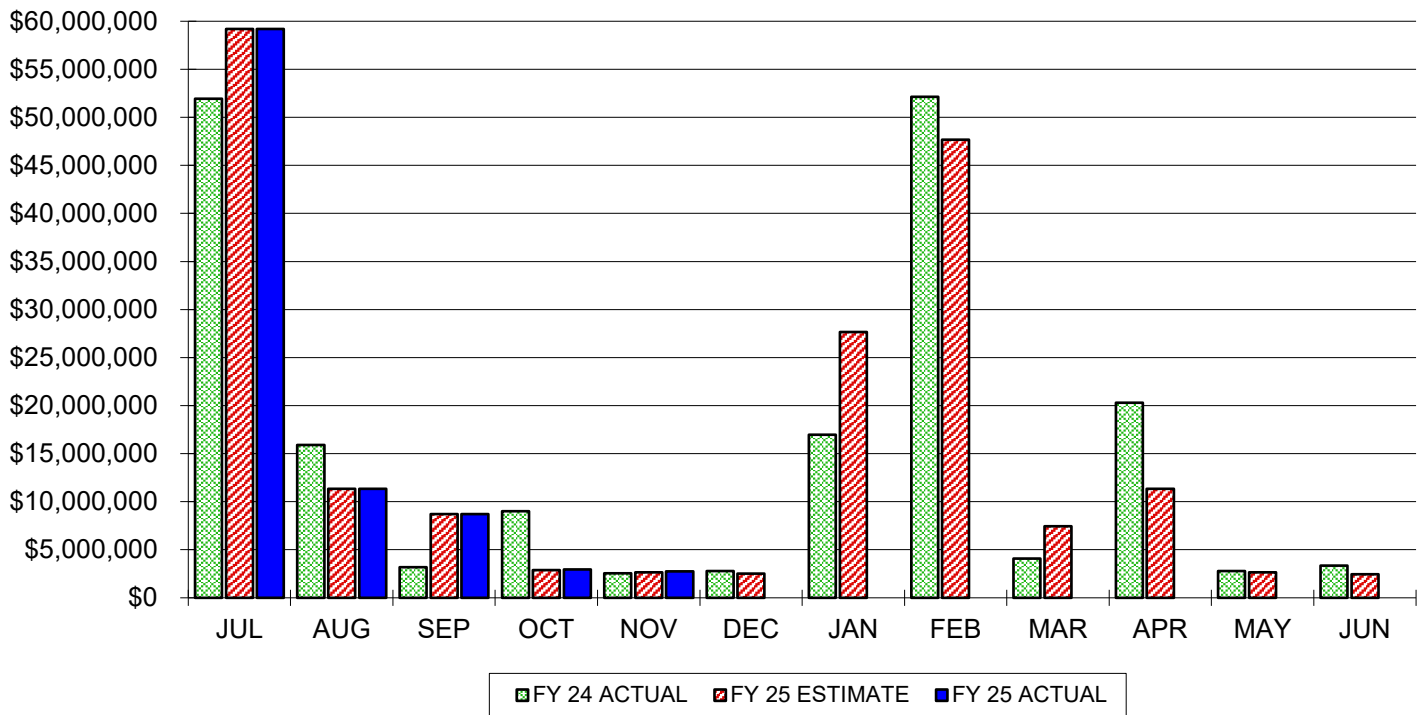
November 30, 2024

Actual Cash Balance		\$145,208,630
Estimated Cash Balance		\$144,374,300
Variance From Estimate	OVER	\$834,330
Percent Variance From Estimate	OVER	0.58%
Previous Year Cash Balance		\$142,203,882

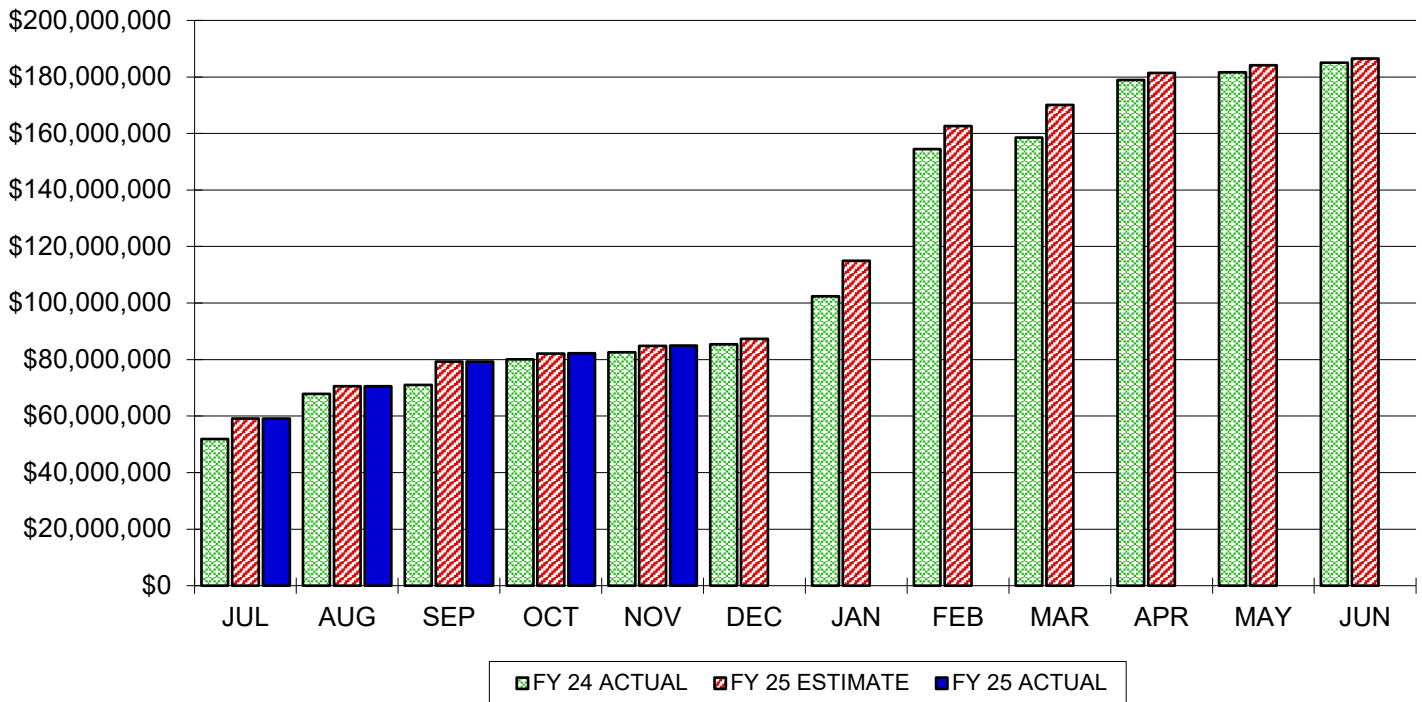
COMMENTS: Cash balance is currently on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL MONTHLY RECEIPTS



COMPARISON OF TOTAL REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL RECEIPTS

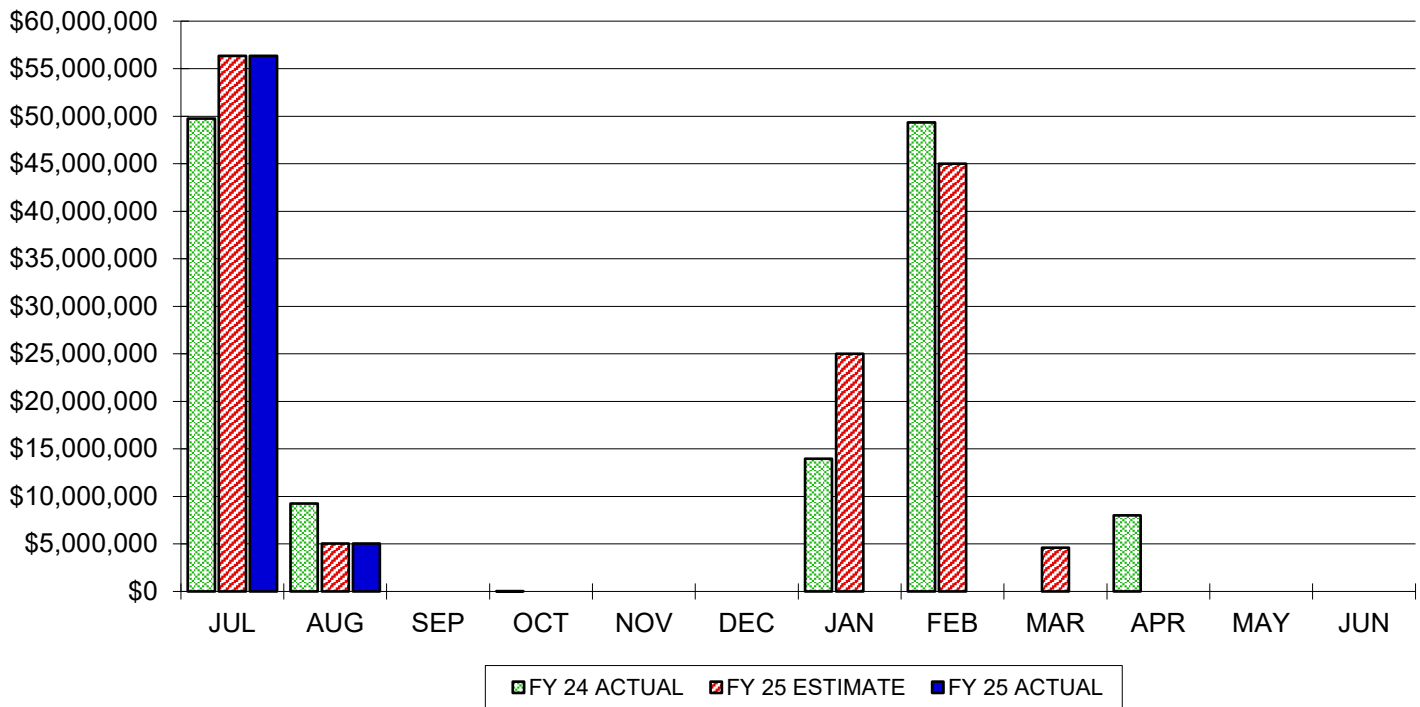
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Receipts		\$2,743,071		\$84,946,664
Estimated Receipts		\$2,660,507		\$84,799,843
Variance From Estimate	OVER	\$82,564	OVER	\$146,821
Variance From Estimate	OVER	3.10%	OVER	0.17%
Actual Prior Year		\$2,549,829		\$82,606,639
Total 2024-25 Estimate				\$186,559,000
Percent Of Total Estimate Received				45.53%
Percent Of Budget Year Completed		5 Months		41.67%

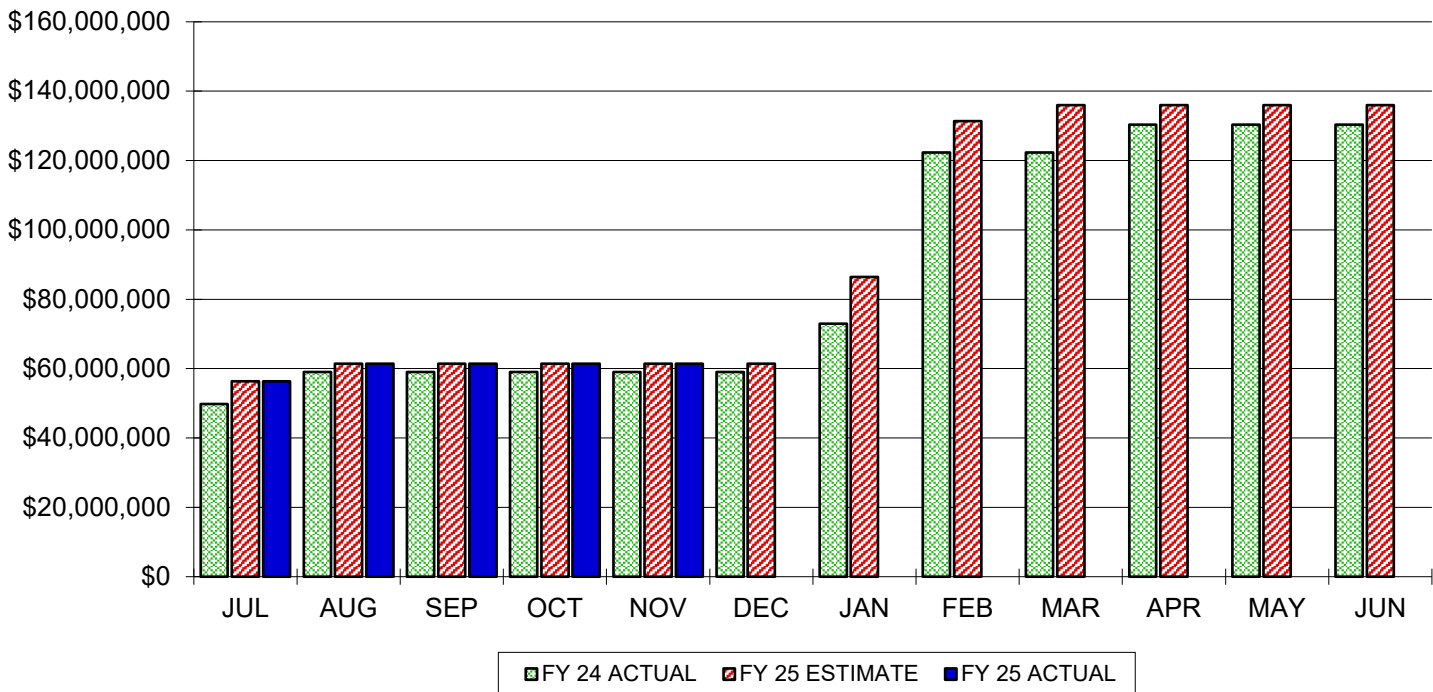
COMMENTS: Total receipts are on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY REAL ESTATE TAXES



COMPARISON OF REAL ESTATE TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

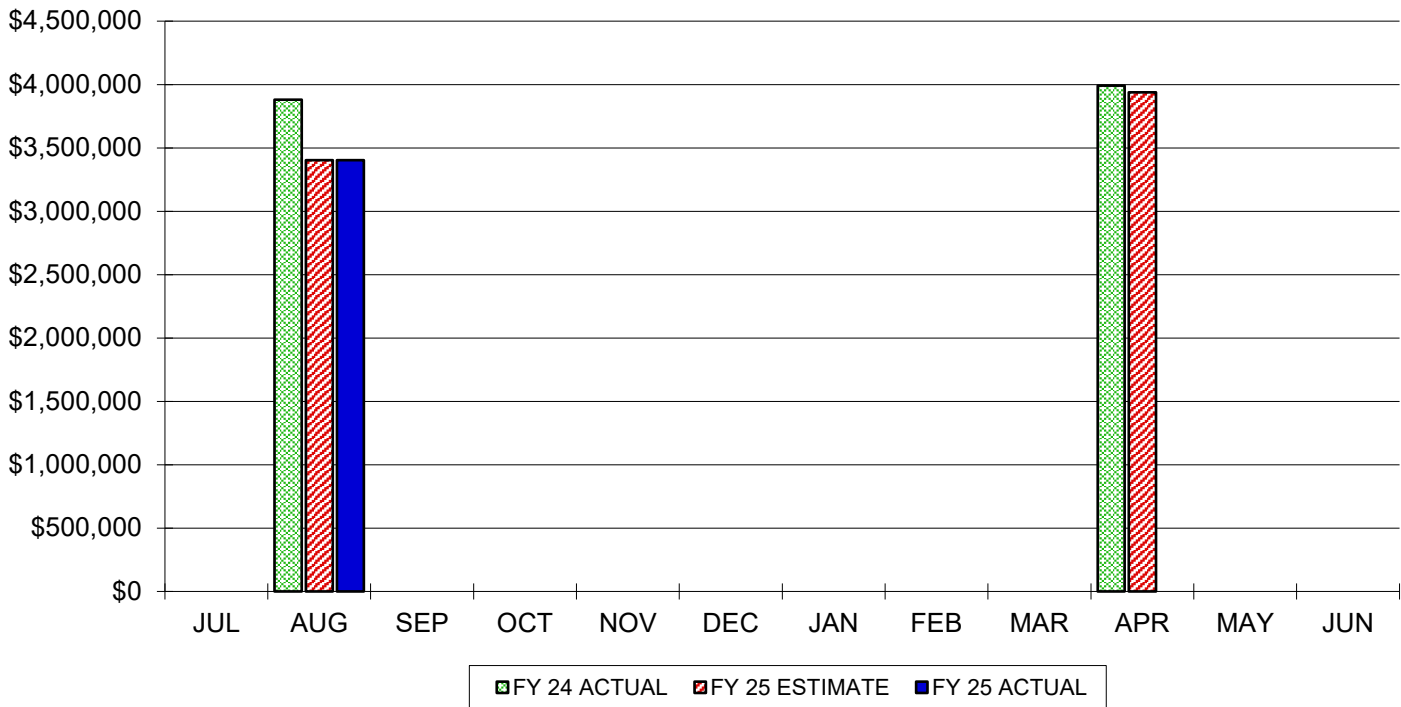
November 30, 2024

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Tax Receipts	\$0	\$61,397,143
Estimated Tax Receipts	\$0	\$61,397,143
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$59,040,195
Total 2024-25 Estimate		\$135,990,000
Percent Of Total Estimate Received		45.15%
Percent Of Budget Year Completed	5 months	41.67%

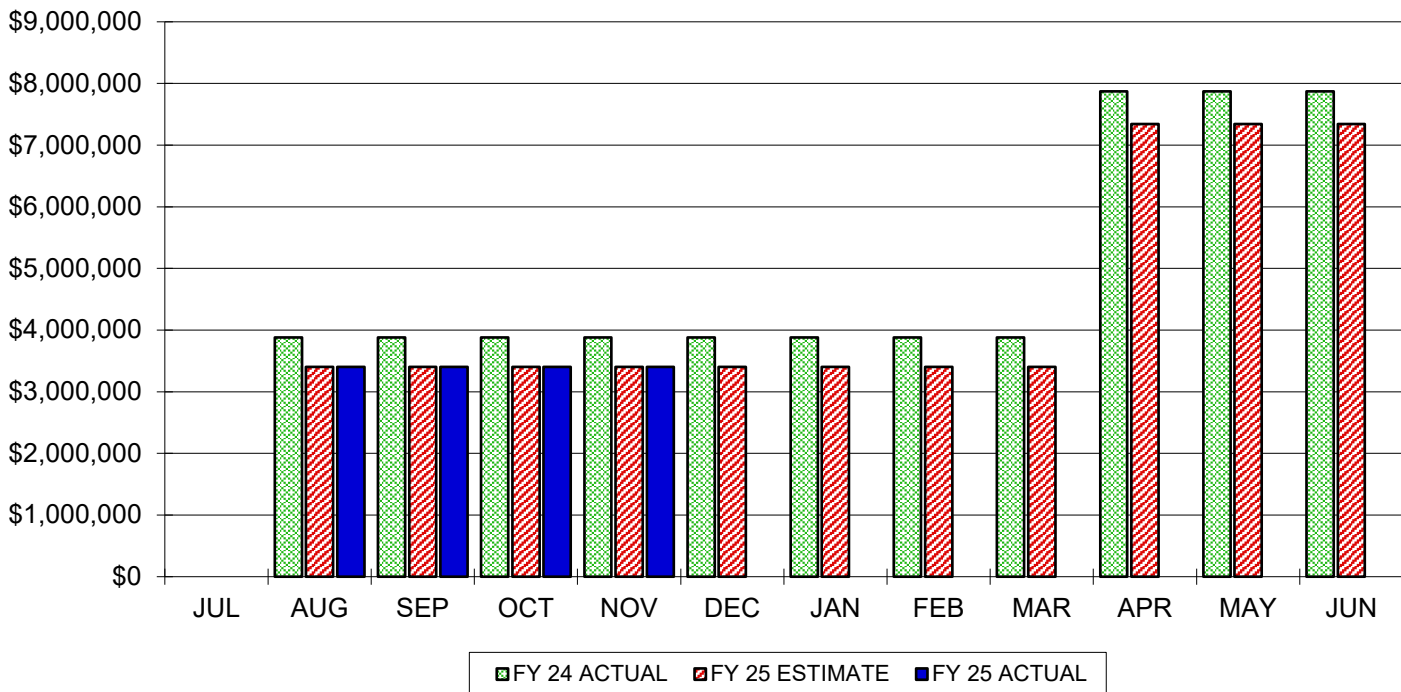
COMMENTS: General property tax is on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY TANGIBLE UTILITY TAXES



COMPARISON OF TANGIBLE UTILITY TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TANGIBLE PROPERTY TAX (UTILITY)

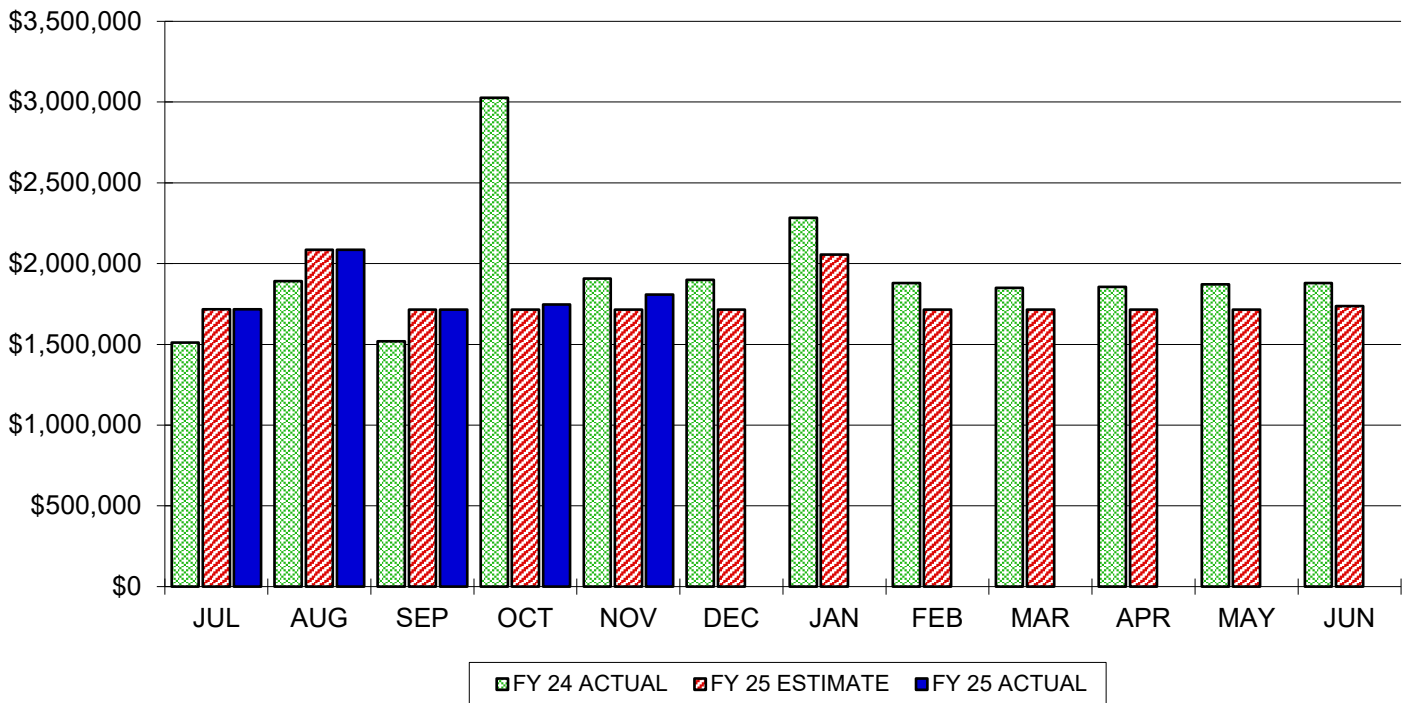
November 30, 2024

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Tax Receipts	\$0	\$3,403,953
Estimated Tax Receipts	\$0	\$3,403,953
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$3,880,921
Total 2024-25 Estimate		\$7,343,000
Percent Of Total Estimate Received		46.36%
Percent Of Budget Year Completed	5 months	41.67%

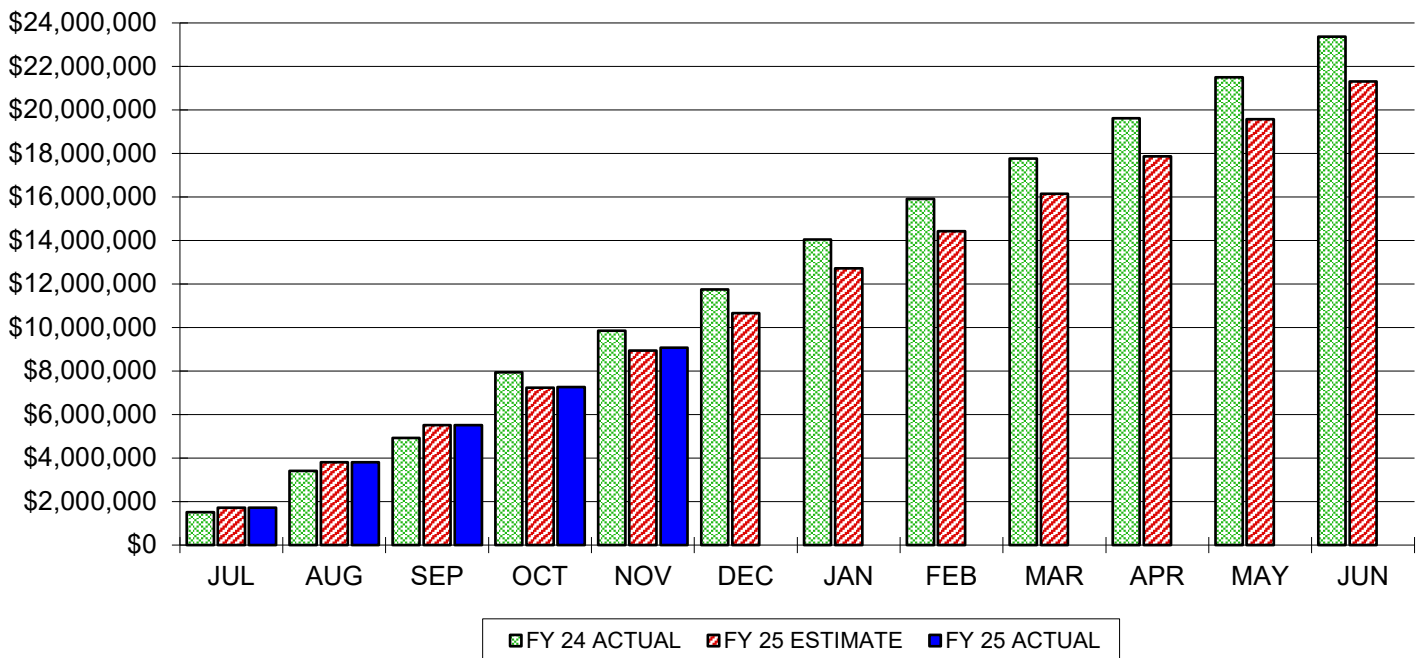
COMMENTS: Utility property tax receipts are in line with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY UNRESTRICTED GRANTS IN AID



COMPARISON OF UNRESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF UNRESTRICTED GRANTS IN AID

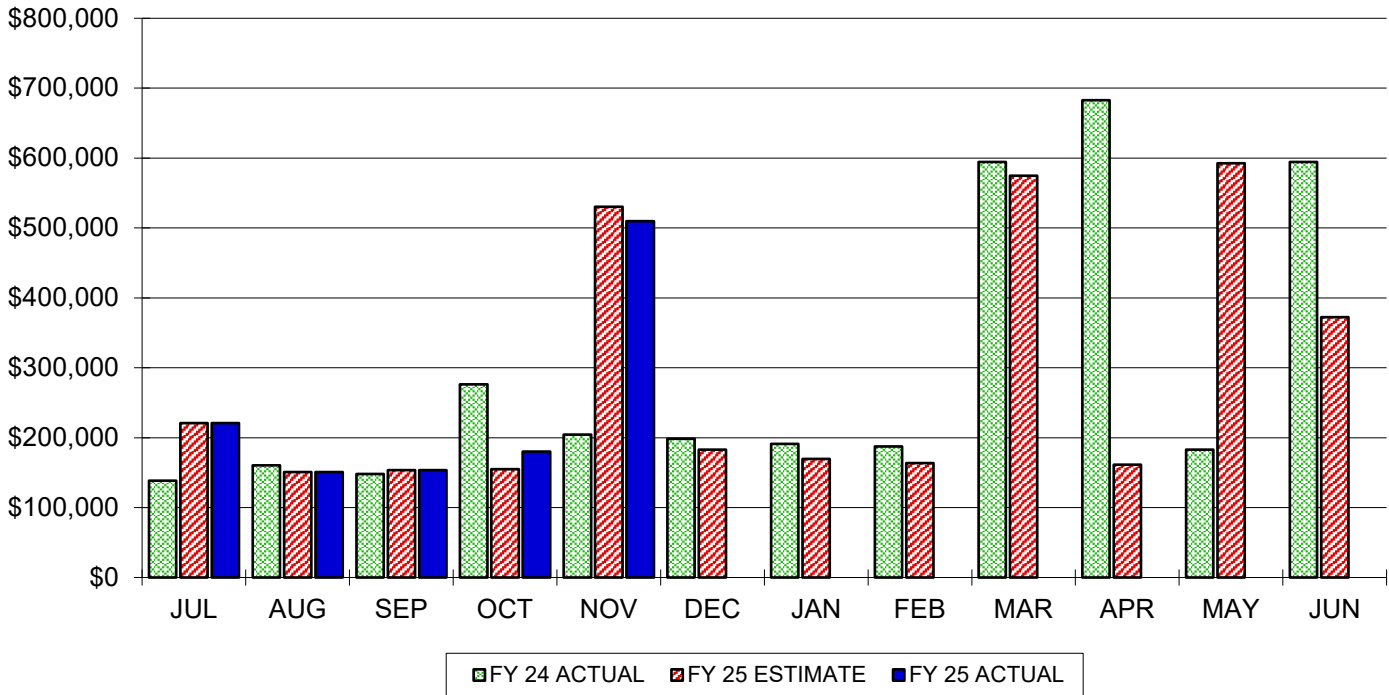
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual State Receipts		\$1,807,235		\$9,071,828
Estimated State Receipts		\$1,715,000		\$8,947,455
Variance From Estimate	OVER	\$92,235	OVER	\$124,373
Variance From Estimate	OVER	5.38%	OVER	1.39%
Actual Prior Year		\$1,907,855		\$9,854,881
Total 2024-25 Estimate				\$21,316,000
Percent Of Total Estimate Received				42.56%
Percent Of Budget Year Completed		5 months		41.67%

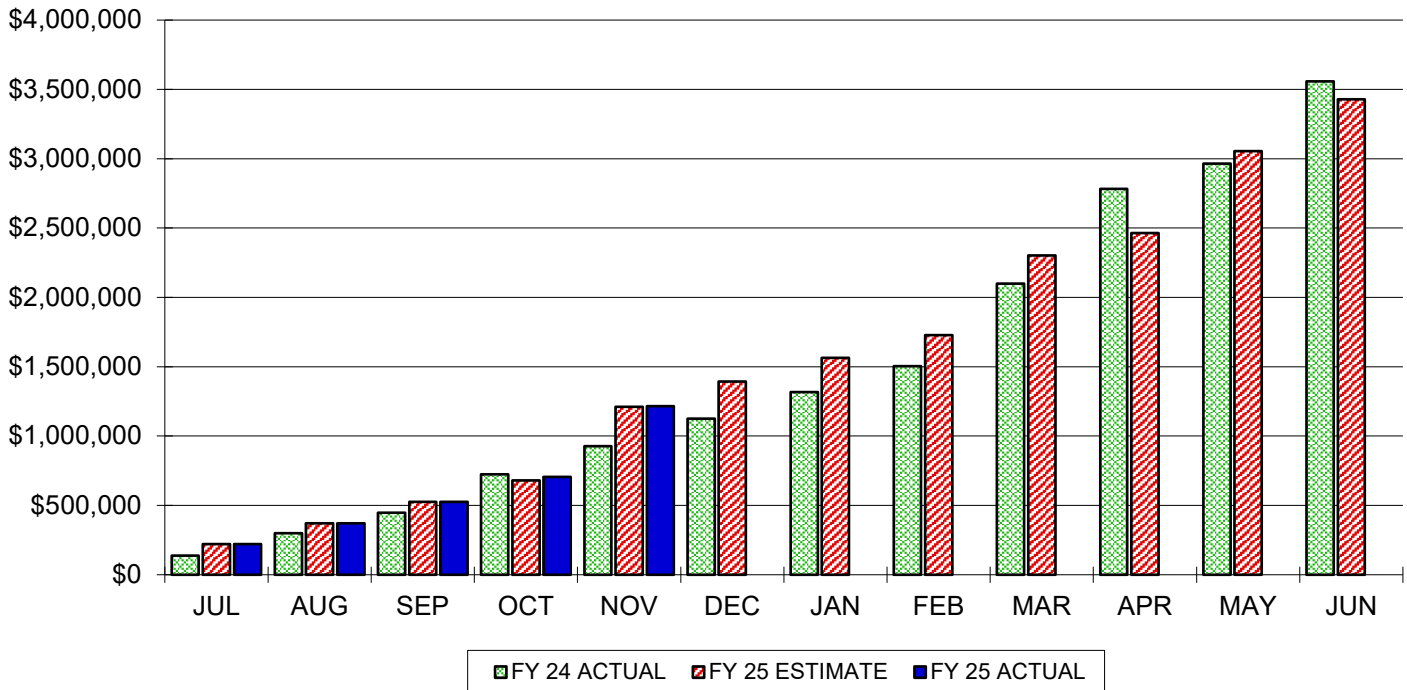
COMMENTS: Unrestricted state revenue is on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY RESTRICTED GRANTS IN AID



COMPARISON OF RESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF RESTRICTED GRANTS IN AID

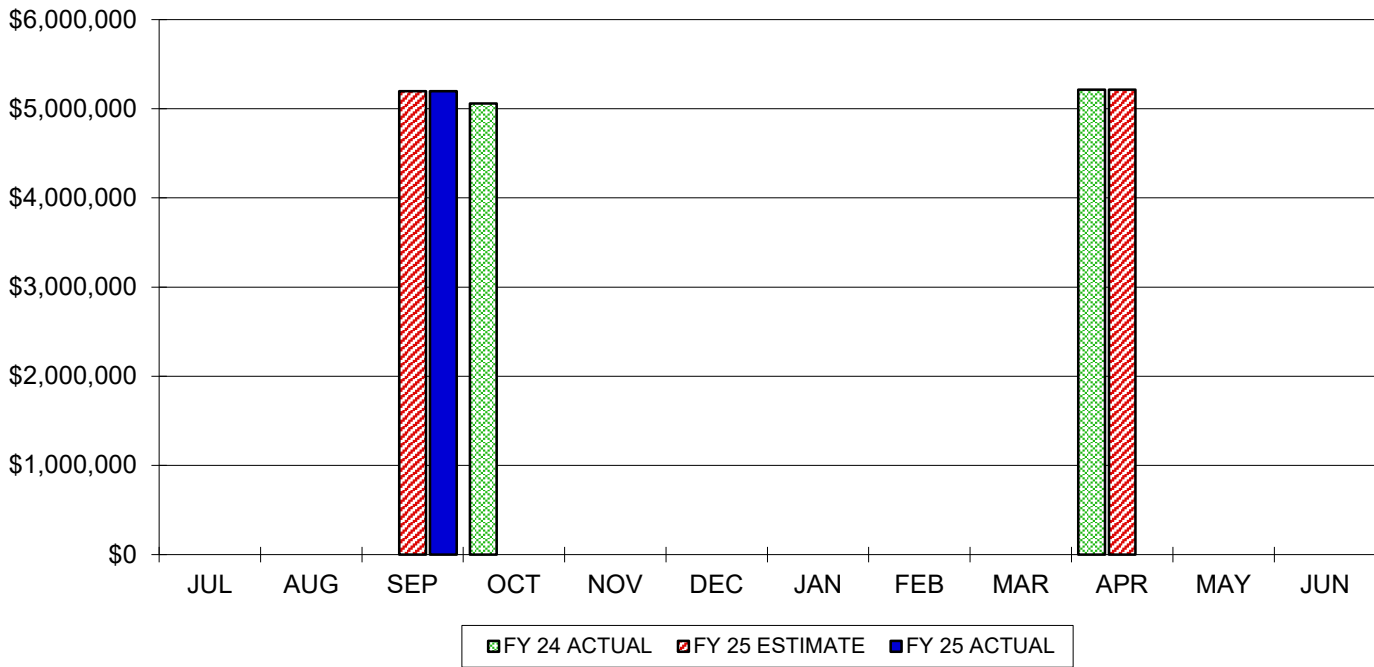
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual State Receipts		\$509,973		\$1,215,675
Estimated State Receipts		\$530,394		\$1,210,739
Variance From Estimate	UNDER	(\$20,421)	OVER	\$4,936
Variance From Estimate	UNDER	-3.85%	OVER	0.41%
Actual Prior Year		\$204,245		\$927,580
Total 2024-25 Estimate				\$3,428,000
Percent Of Total Estimate Received				35.46%
Percent Of Budget Year Completed		5 months		41.67%

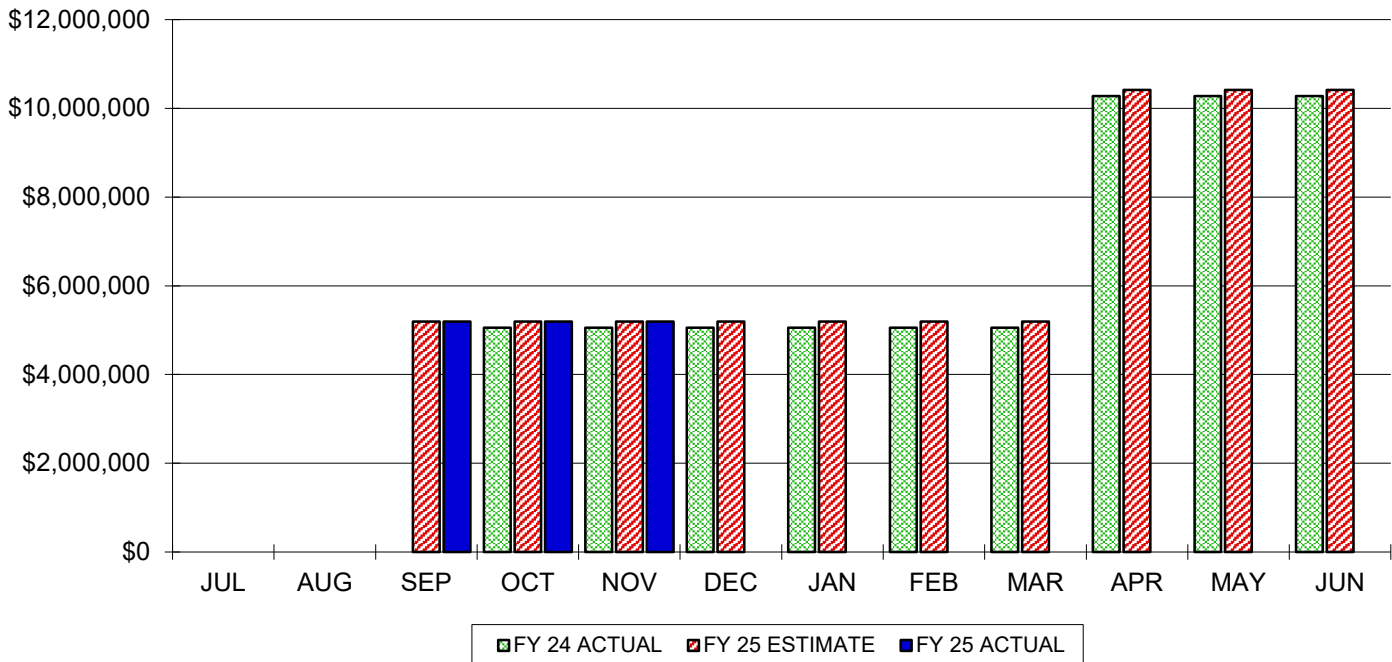
COMMENTS: Restricted state revenue is on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PROPERTY TAX ALLOCATION



COMPARISON OF PROPERTY TAX ALLOCATION YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PROPERTY TAX ALLOCATION

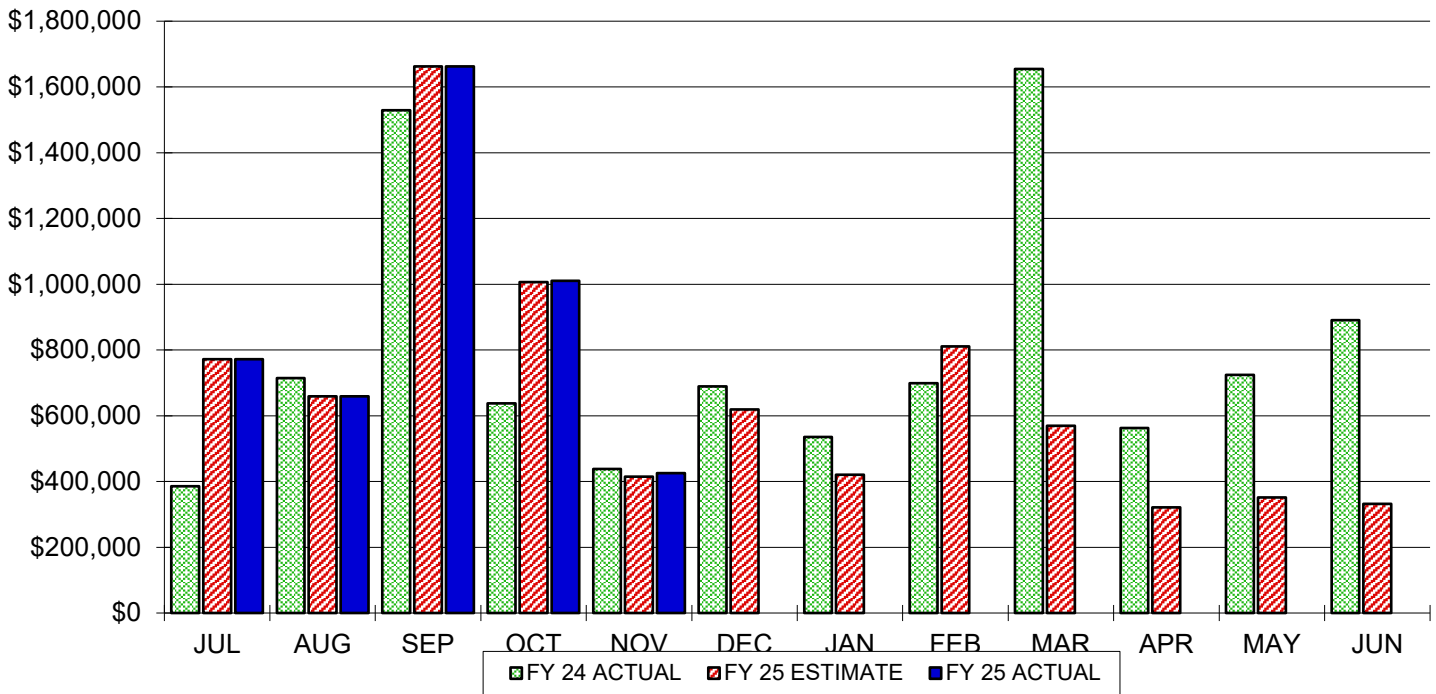
November 30, 2024

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Receipts	\$0	\$5,197,636
Estimated Receipts	\$0	\$5,197,636
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$5,059,001
Total 2024-25 Estimate		\$10,412,000
Percent Of Total Estimate Received		49.92%
Percent Of Budget Year Completed	5 months	41.67%

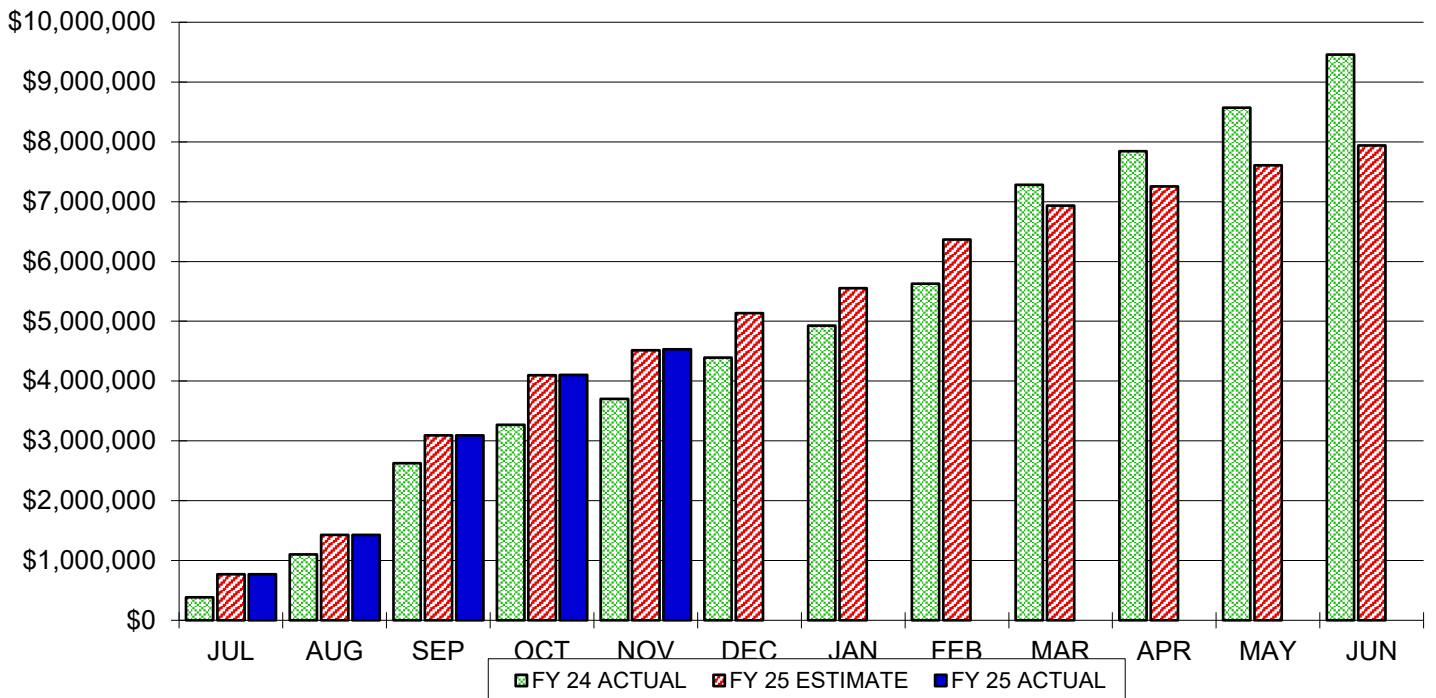
COMMENTS: This category consists of state rollback and homestead reimbursements. We are on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING REVENUES



COMPARISON OF OTHER OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING REVENUES

November 30, 2024

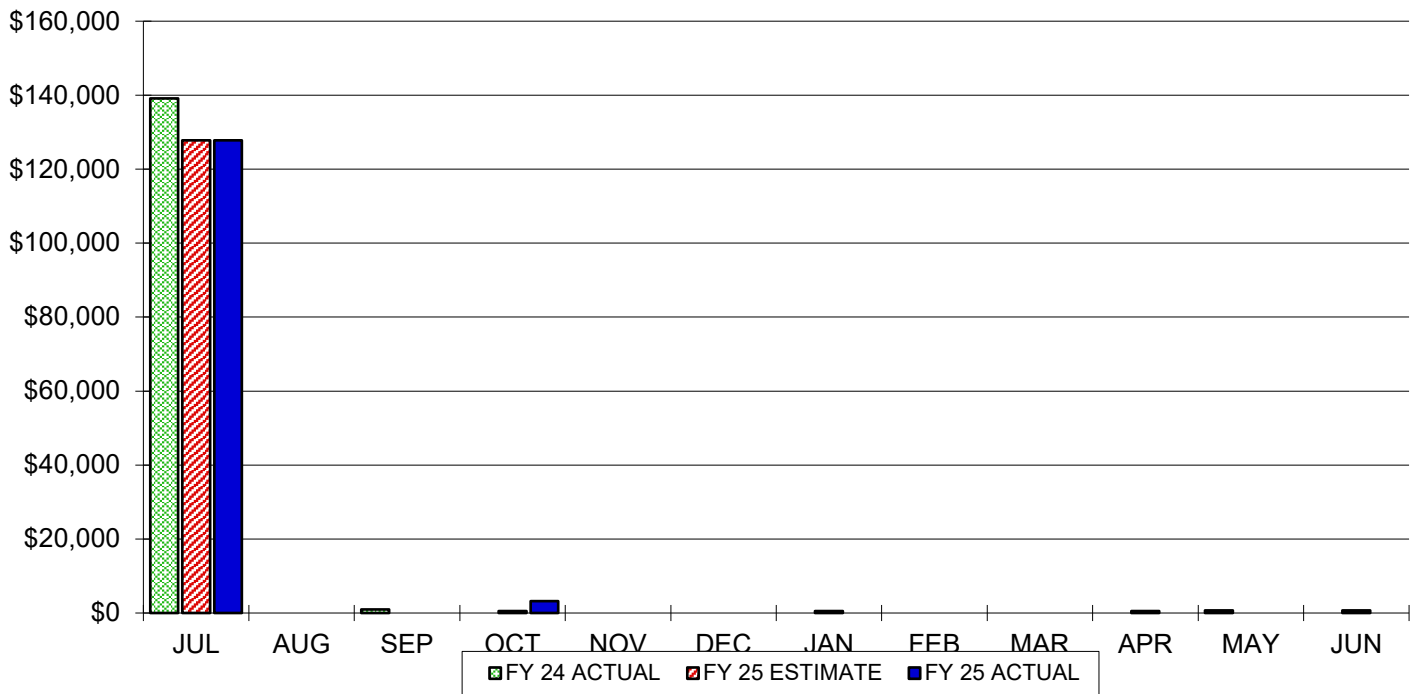
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Receipts		\$425,863		\$4,529,475
Estimated Other Receipts		\$415,113		\$4,514,657
Variance From Estimate	OVER	\$10,750	OVER	\$14,818
Variance From Estimate	OVER	2.59%	OVER	0.33%
Actual Prior Year		\$437,729		\$3,703,967
Total 2024-25 Estimate				\$7,940,000
Percent Of Total Estimate Received				57.05%
Percent Of Budget Year Completed		5 months		41.67%

	<u>Estimated YTD</u>	<u>Actual YTD</u>	<u>Difference</u>
Interest	\$ 3,556,874	\$ 3,553,049	\$ (3,825)
Participation/Class Fees	49,447	67,866	18,419
Tuition and Charges	179,474	178,474	(1,000)
Other	<u>728,862</u>	<u>730,086</u>	<u>1,224</u>
Total	\$ 4,514,657	\$ 4,529,475	\$ 14,818

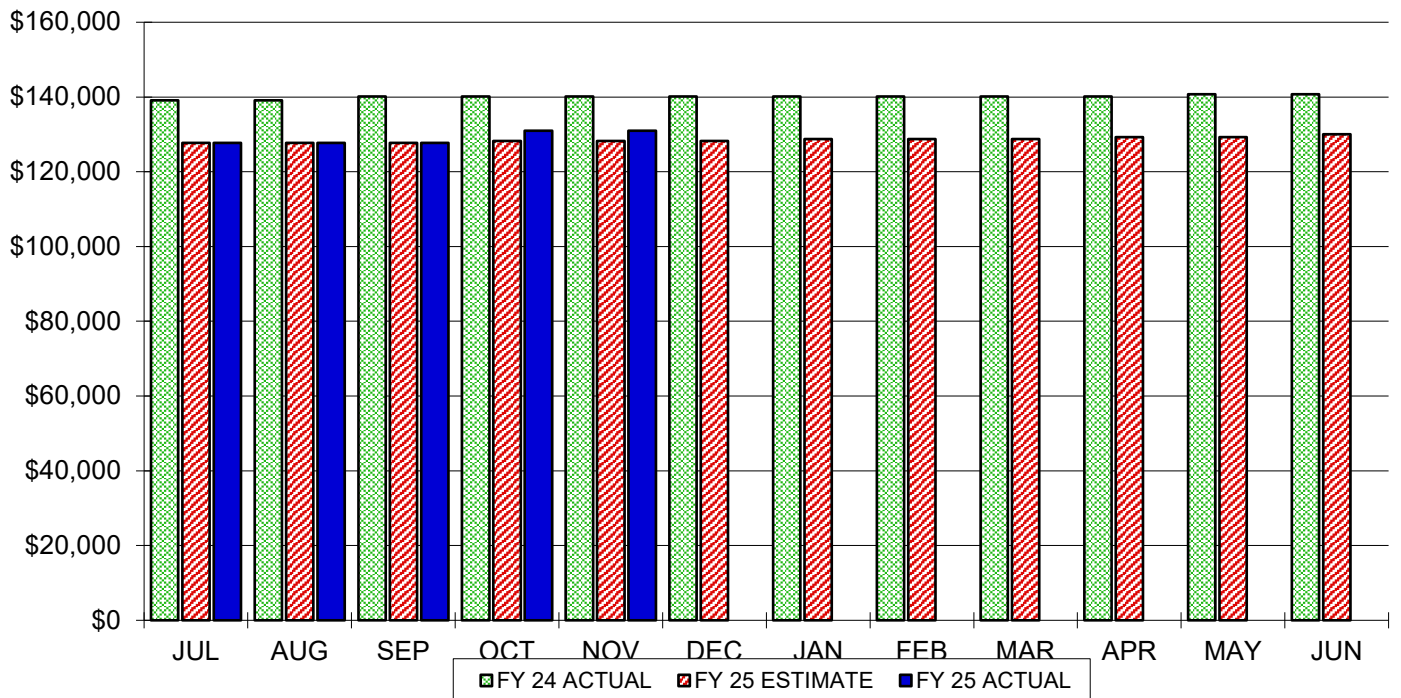
COMMENTS: Other revenues are on target with updated November projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER NON-OPERATING REVENUES



COMPARISON OF OTHER NON-OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER NON-OPERATING REVENUES

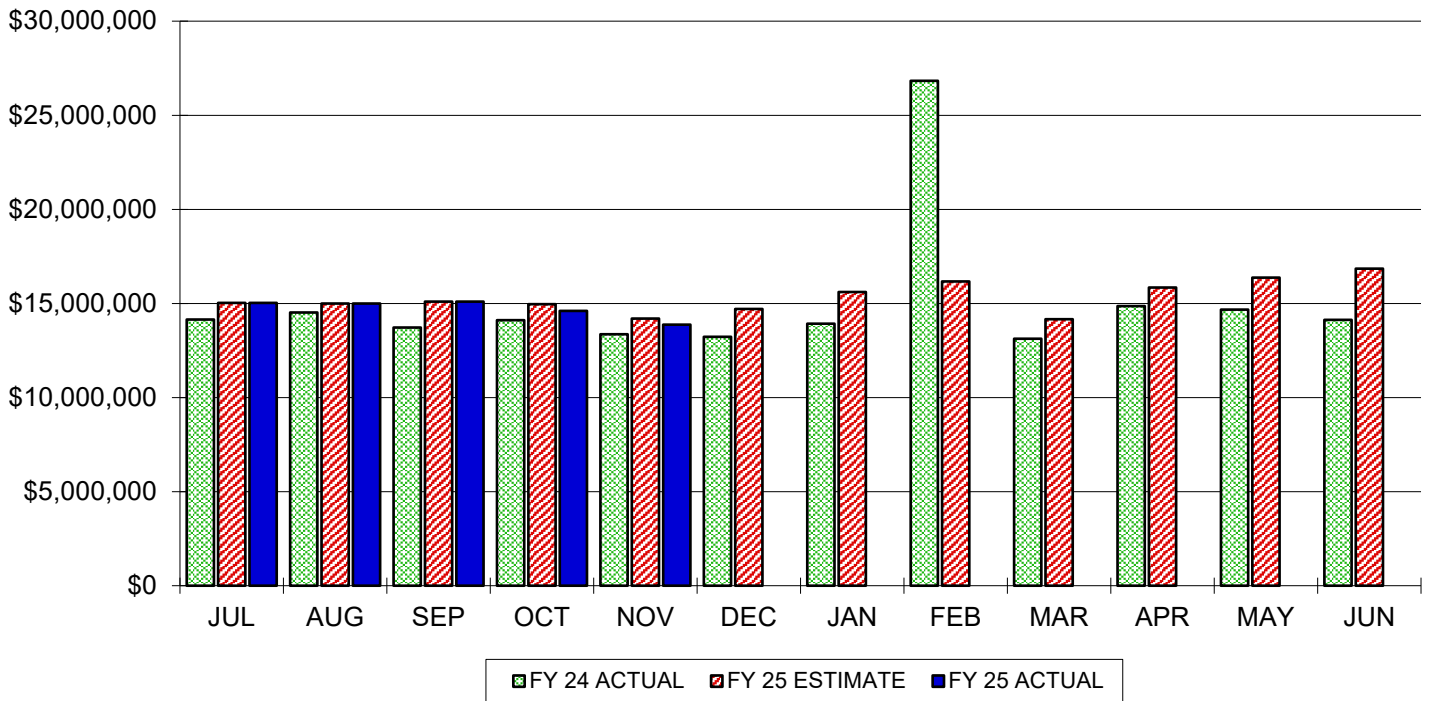
November 30, 2024

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Other Receipts	\$0	\$130,954
Estimated Other Receipts	\$0	\$128,260
Variance From Estimate	\$0 OVER	\$2,694
Variance From Estimate	0.00% OVER	2.10%
Actual Prior Year	\$0	\$140,094
Total 2024-25 Estimate		\$130,000
Percent Of Total Estimate Received		100.73%
Percent Of Budget Year Completed	5 months	41.67%

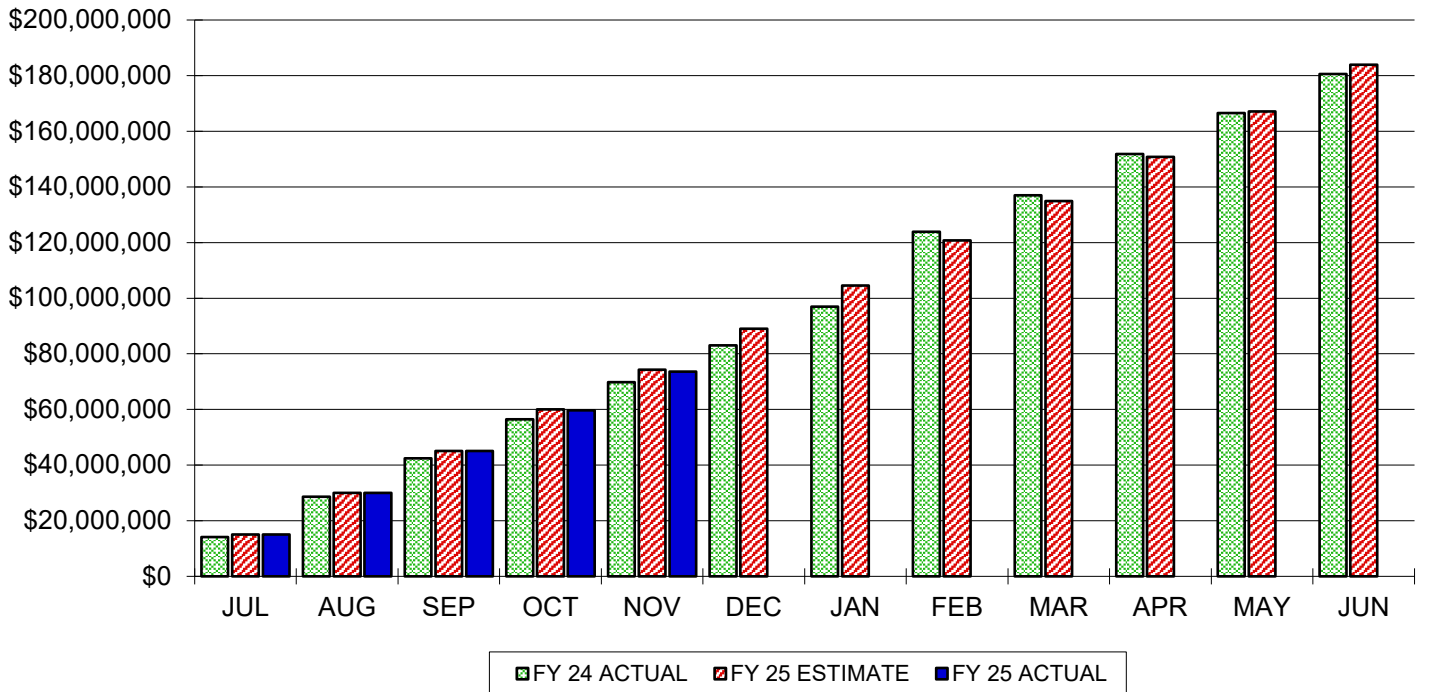
COMMENTS: This category consists of return of advances from the prior year and sale of assets. We are on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF TOTAL EXPENDITURES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL EXPENDITURES

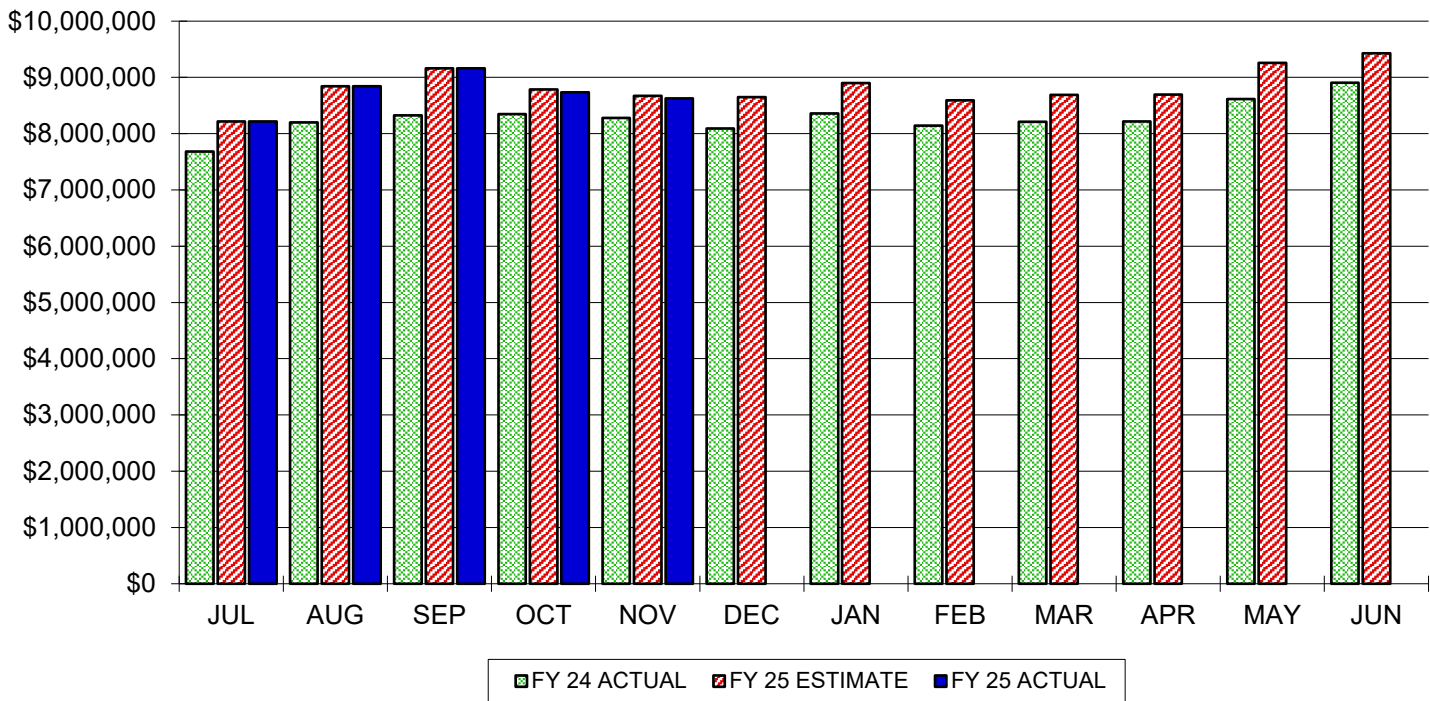
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Expenditures		\$13,864,971		\$73,586,951
Estimated Expenditures		\$14,198,557		\$74,274,460
Variance From Estimate	UNDER	\$333,586	UNDER	\$687,509
Variance From Estimate	UNDER	2.35%	UNDER	0.93%
Actual Prior Year		\$13,356,369		\$69,849,569
Total 2024-25 Estimate				\$183,976,000
Percent Of Total Estimate Spent				40.00%
Percent Of Budget Year Completed		5 months		41.67%

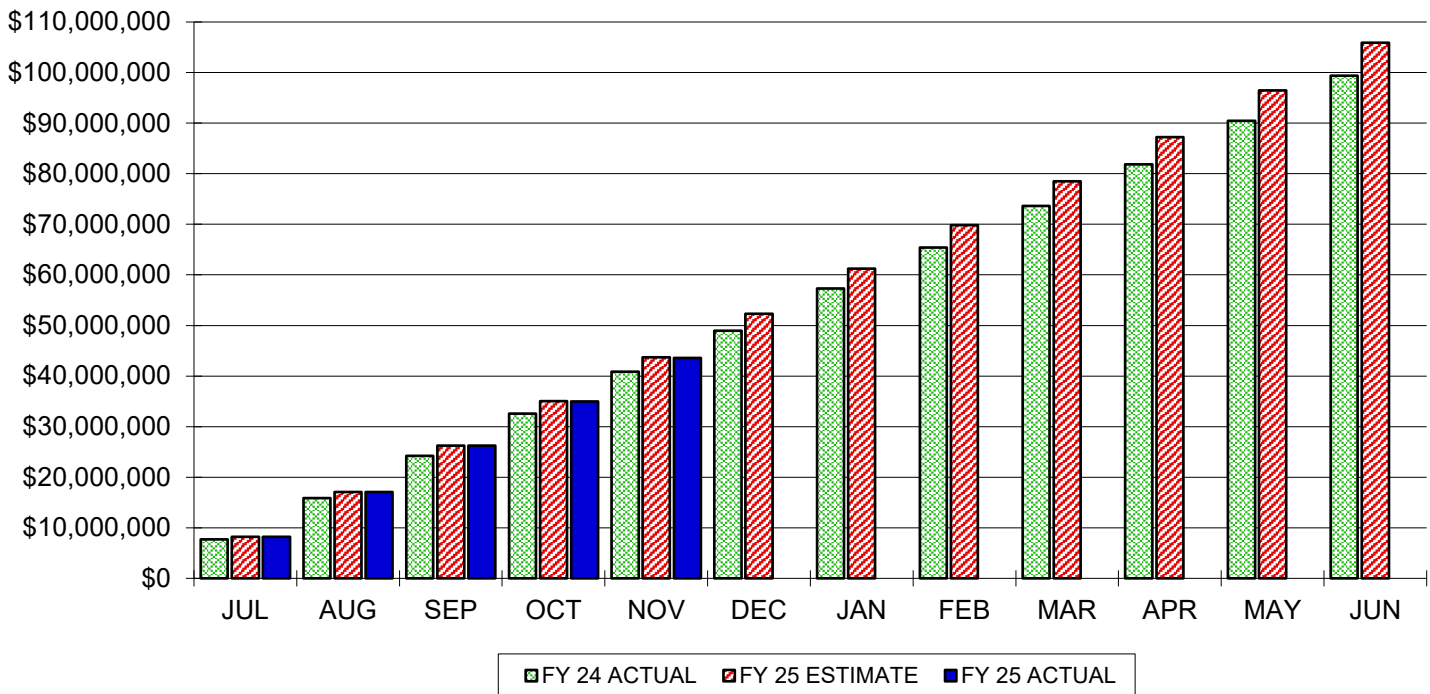
COMMENTS: Total expenditures are on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PERSONAL SERVICES EXPENSE



COMPARISON OF PERSONAL SERVICE EXPENSE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PERSONAL SERVICE EXPENDITURES

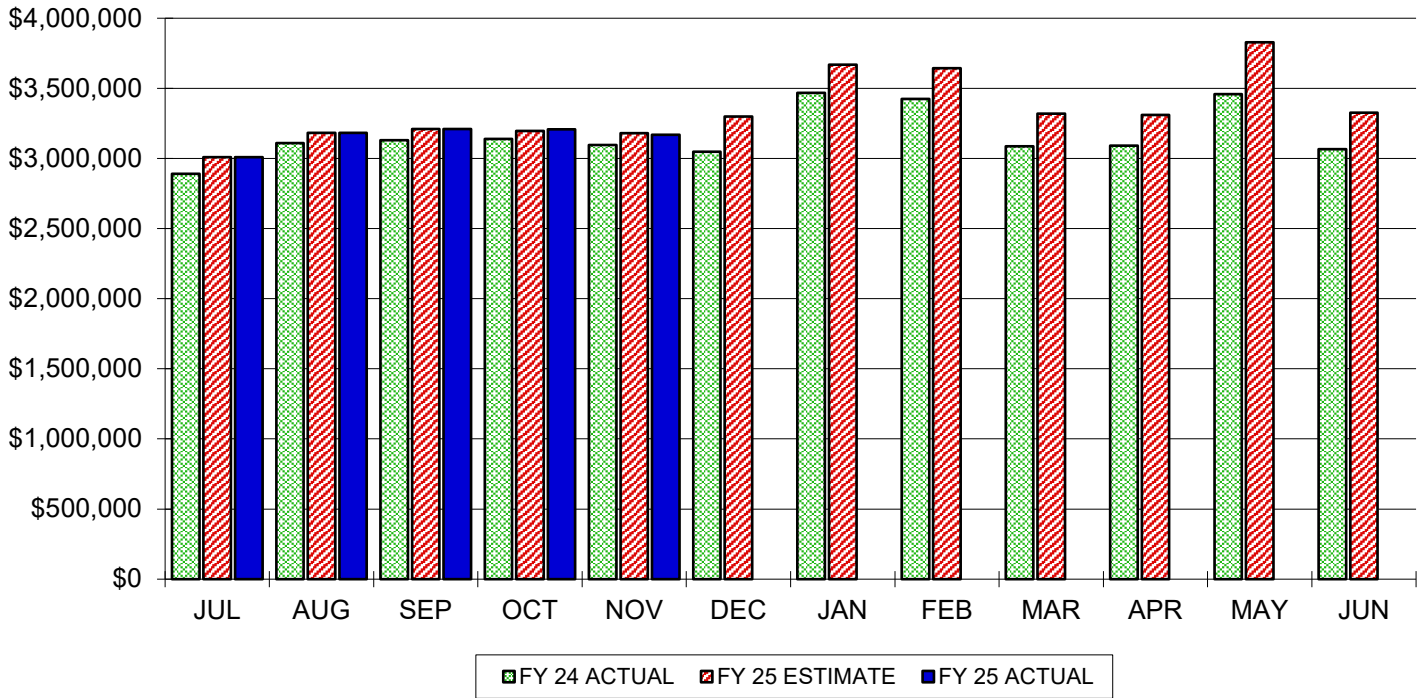
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Wage Expenditures		\$8,625,899		\$43,581,874
Estimated Wage Expenditures		\$8,675,000		\$43,683,214
Variance From Estimate	UNDER	\$49,101	UNDER	\$101,340
Variance From Estimate	UNDER	0.57%	UNDER	0.23%
Actual Prior Year		\$8,281,691		\$40,841,123
Total 2024-25 Estimate				\$105,900,000
Percent Of Total Estimate Spent				41.15%
Percent Of Budget Year Completed		5 months		41.67%

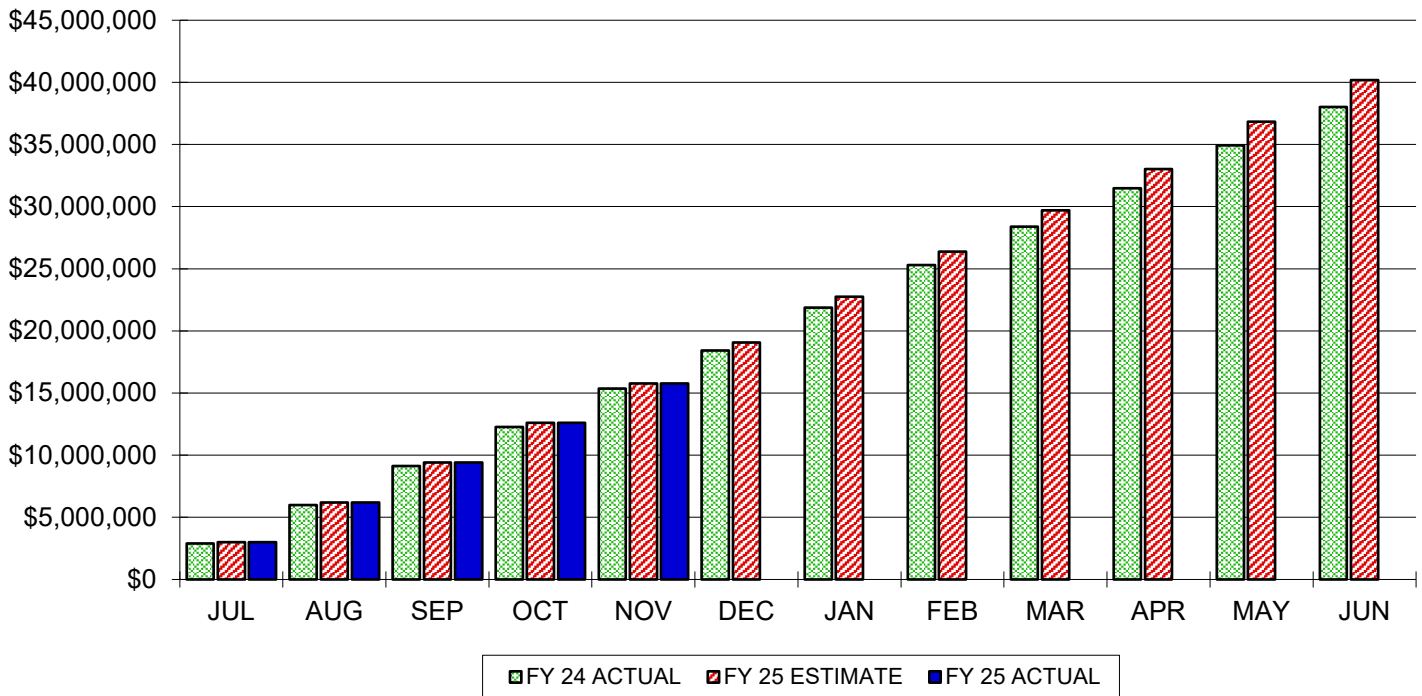
COMMENTS: We are in line with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EMPLOYEES' RETIREMENT/INSURANCE COSTS



COMPARISON OF RETIREMENT/INSURANCE COSTS YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE EXPENDITURES

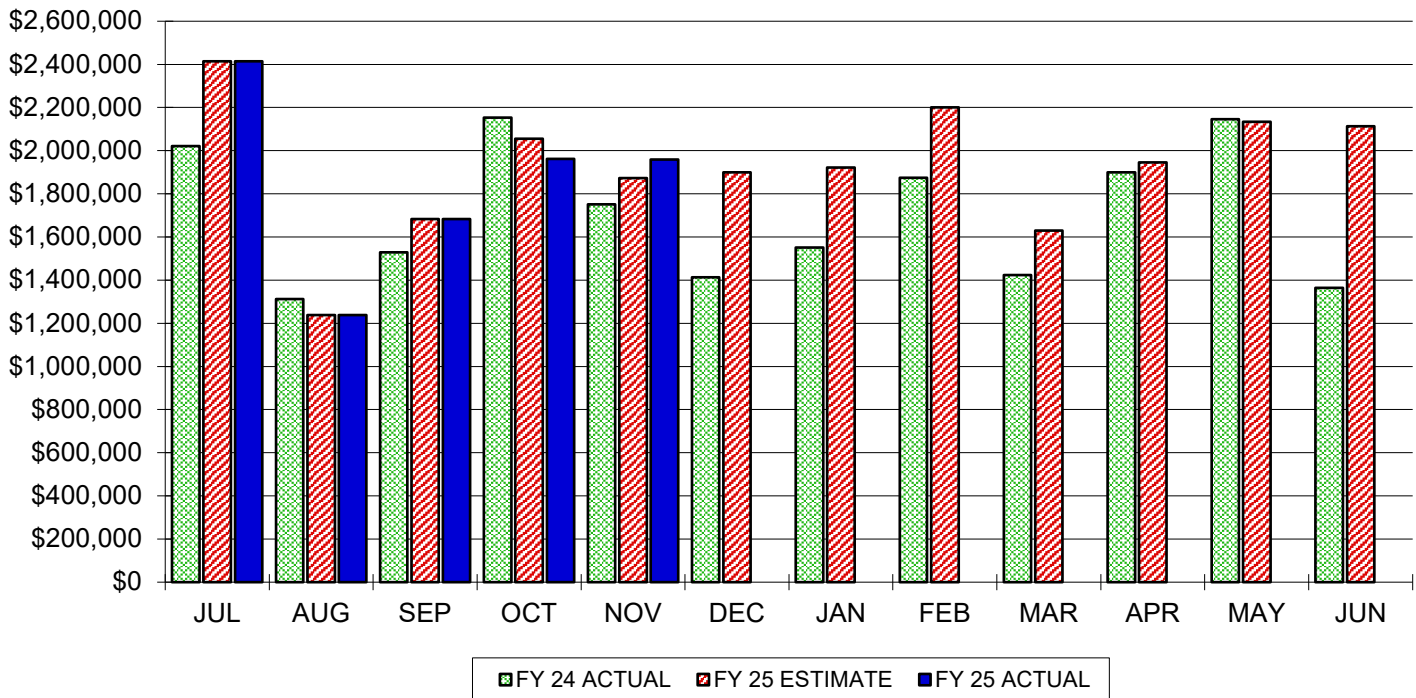
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Fringe Benefit Expenditures		\$3,168,388		\$15,775,855
Estimated Fringe Benefit Expenditures		\$3,181,000		\$15,777,882
Variance From Estimate	UNDER	\$12,612	UNDER	\$2,027
Variance From Estimate	UNDER	0.40%	UNDER	0.01%
Actual Prior Year		\$3,094,954		\$15,364,970
Total 2024-25 Estimate				\$40,173,000
Percent Of Total Estimate Spent				39.27%
Percent Of Budget Year Completed		5 months		41.67%

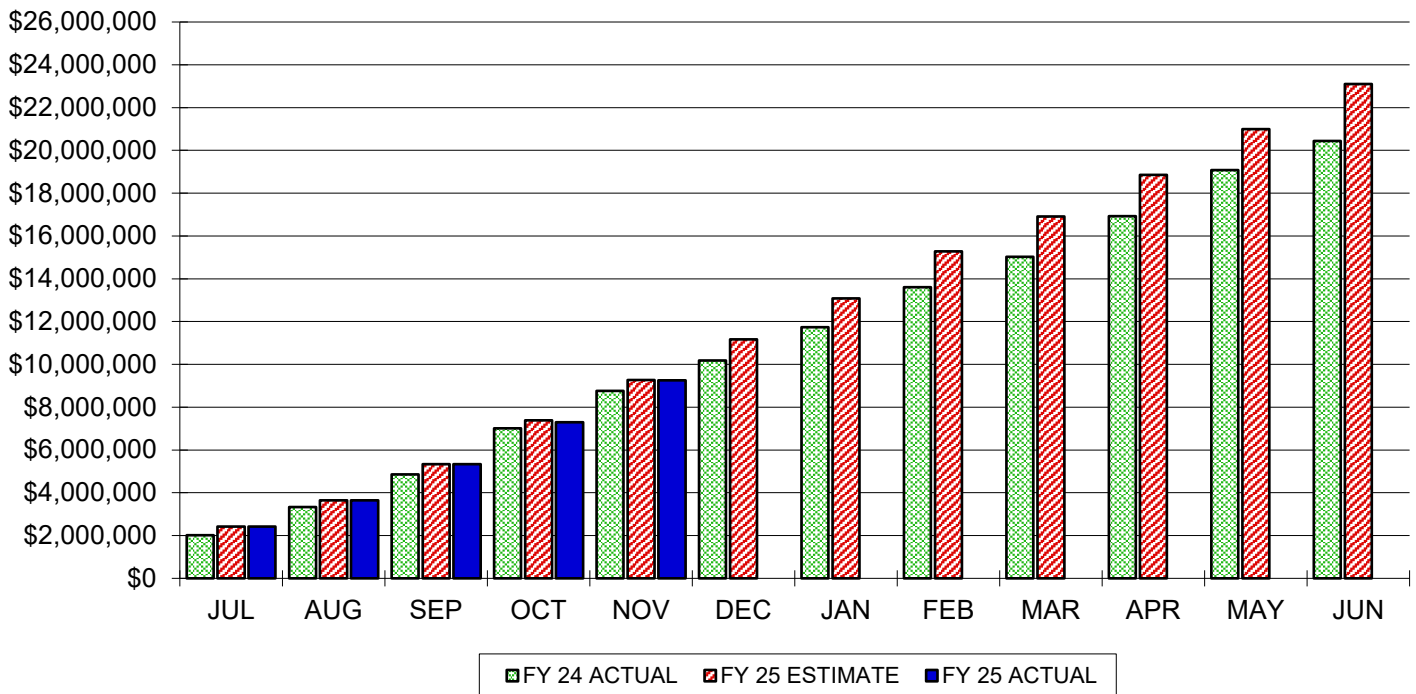
COMMENTS: We are on target with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PURCHASED SERVICES COSTS



COMPARISON OF PURCHASED SERVICES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PURCHASED SERVICE EXPENDITURES

November 30, 2024

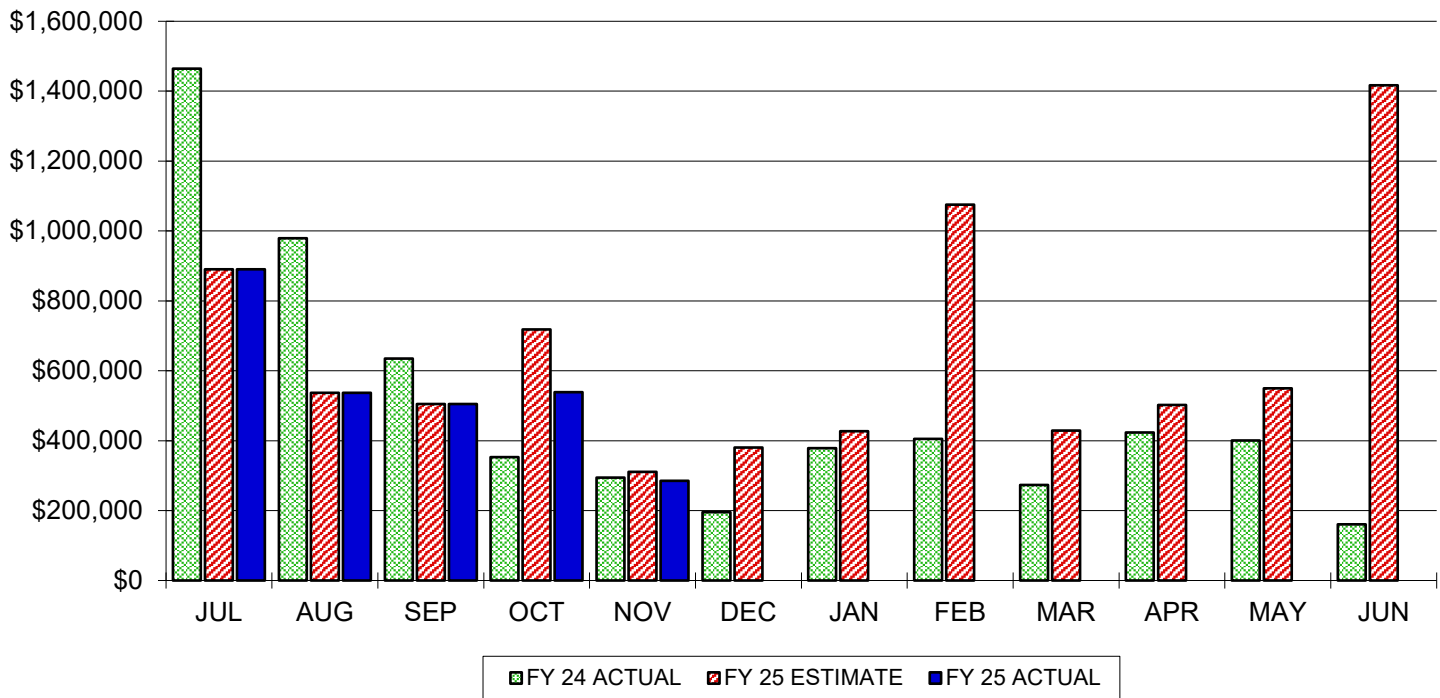
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Service Expenditures		\$1,959,554		\$9,256,092
Estimated Service Expenditures		\$1,873,557		\$9,264,938
Variance From Estimate	OVER	(\$85,997)	UNDER	\$8,846
Variance From Estimate	OVER	-4.59%	UNDER	0.10%
Actual Prior Year		\$1,750,566		\$8,765,649
Total 2024-25 Estimate				\$23,109,000
Percent Of Total Estimate Spent				40.05%
Percent Of Budget Year Completed		5 months		41.67%

	<u>Estimated YTD</u>	<u>Actual YTD</u>	<u>Difference</u>
Consulting/Legal	\$ 1,602,000	\$ 1,718,886	\$ (116,886)
Maintenance & Repairs	1,992,776	2,041,014	(48,238)
Utilities	1,195,711	1,275,690	(79,979)
Tuition to Other Entities	1,980,676	1,871,451	109,225
Certified Substitutes	1,019,152	1,073,452	(54,300)
Other Purchased Services	1,474,623	1,275,599	199,024
Total	\$ 9,264,938	\$ 9,256,092	\$ 8,846

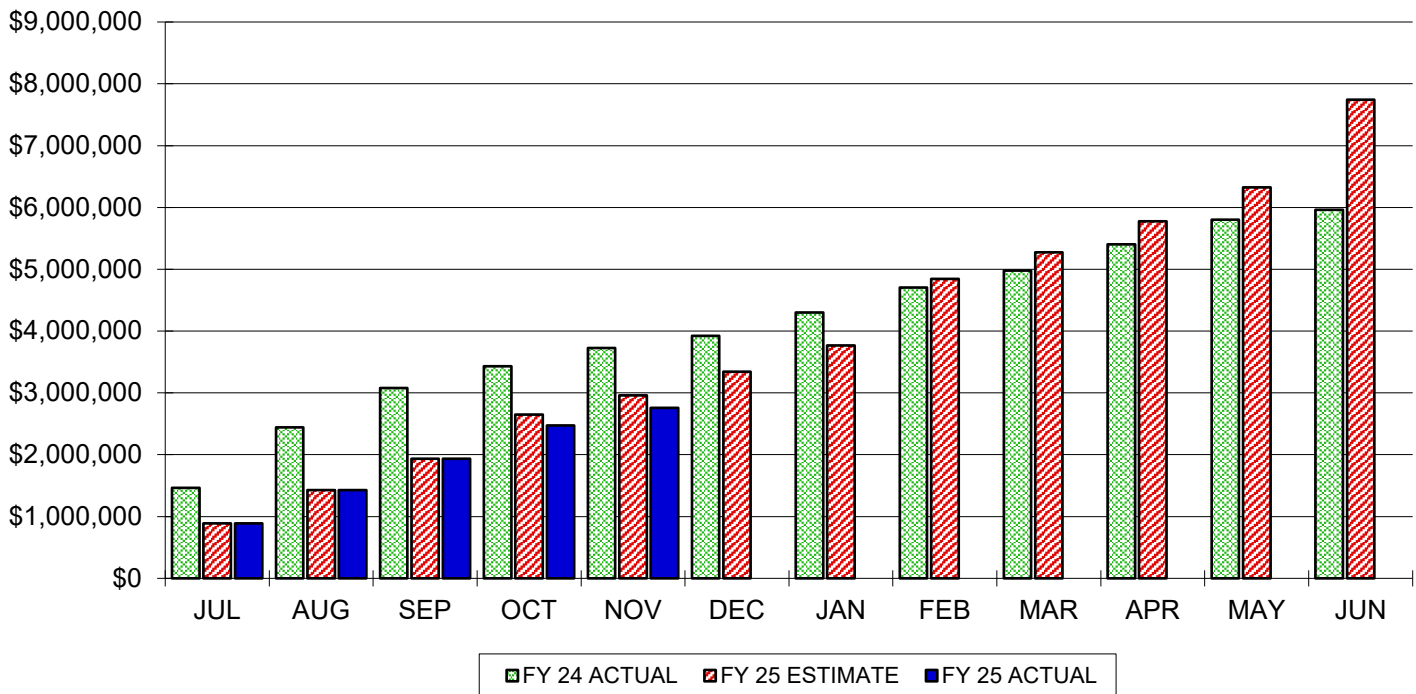
COMMENTS: Purchased services are on target overall with updated November forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY MATERIAL EXPENSES



COMPARISON OF MATERIALS EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF SUPPLIES & MATERIAL EXPENDITURES

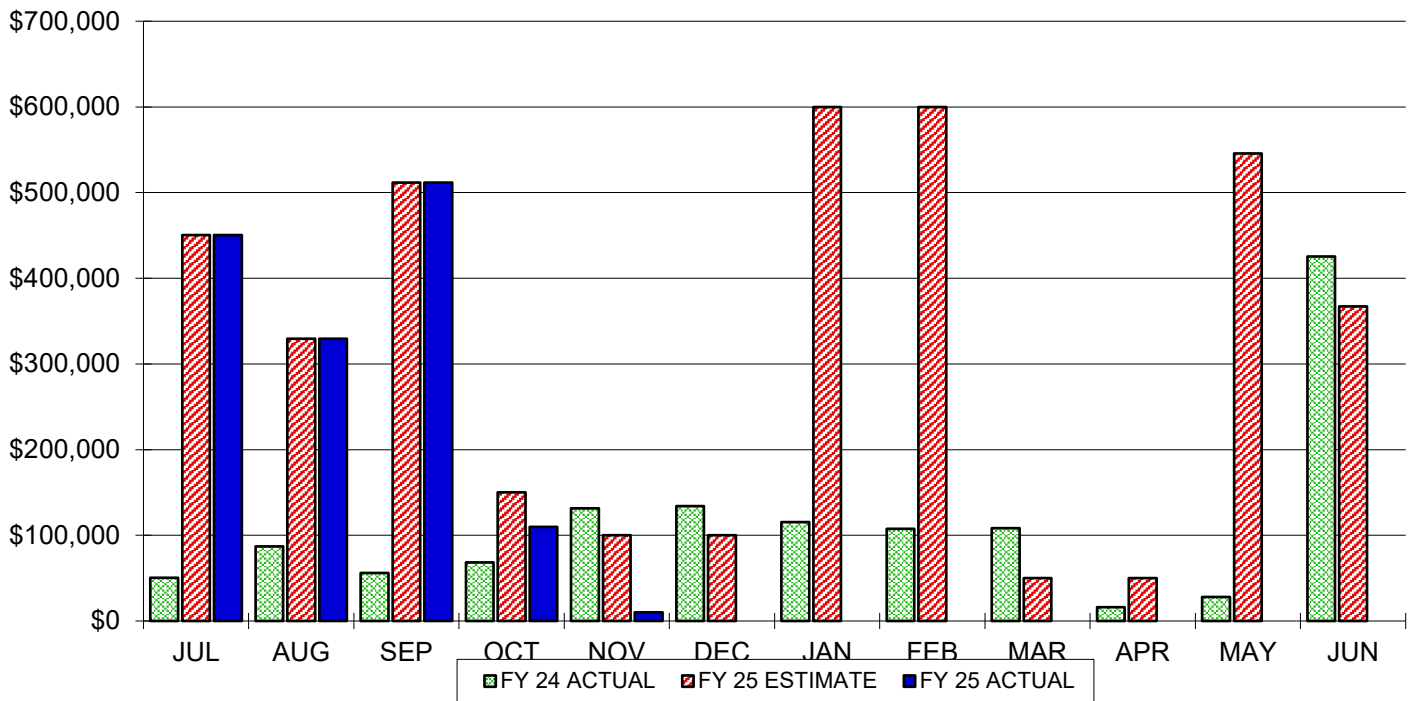
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Material Expenditures		\$284,914		\$2,756,262
Estimated Material Expenditures		\$311,000		\$2,961,425
Variance From Estimate	UNDER	\$26,086	UNDER	\$205,163
Variance From Estimate	UNDER	8.39%	UNDER	6.93%
Actual Prior Year		\$294,594		\$3,725,799
Total 2024-25 Estimate				\$7,741,000
Percent Of Total Estimate Spent				35.61%
Percent Of Budget Year Completed		5 months		41.67%

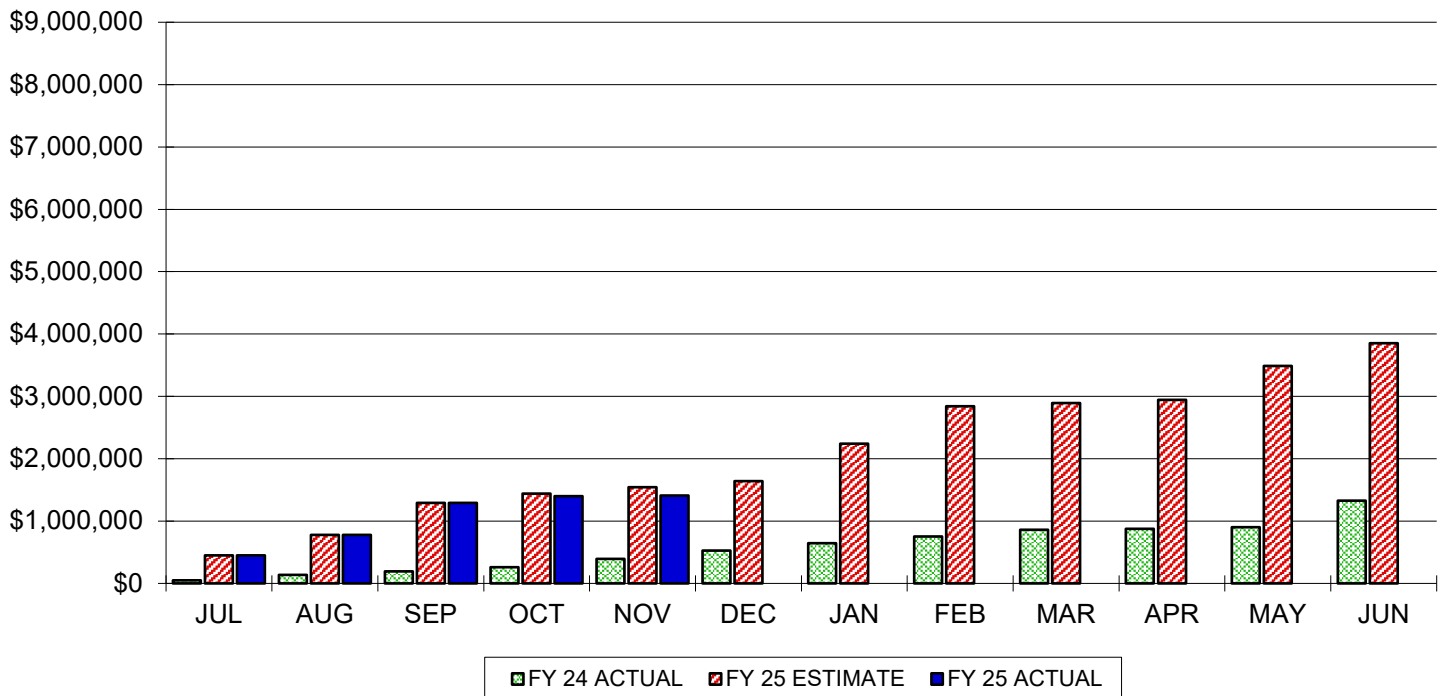
COMMENTS: Supplies and materials expense is under updated November estimate, likely due to timing of payments. We will monitor this area closely.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY CAPITAL OUTLAY EXPENSES



COMPARISON OF CAPITAL OUTLAY EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF CAPITAL OUTLAY EXPENDITURES

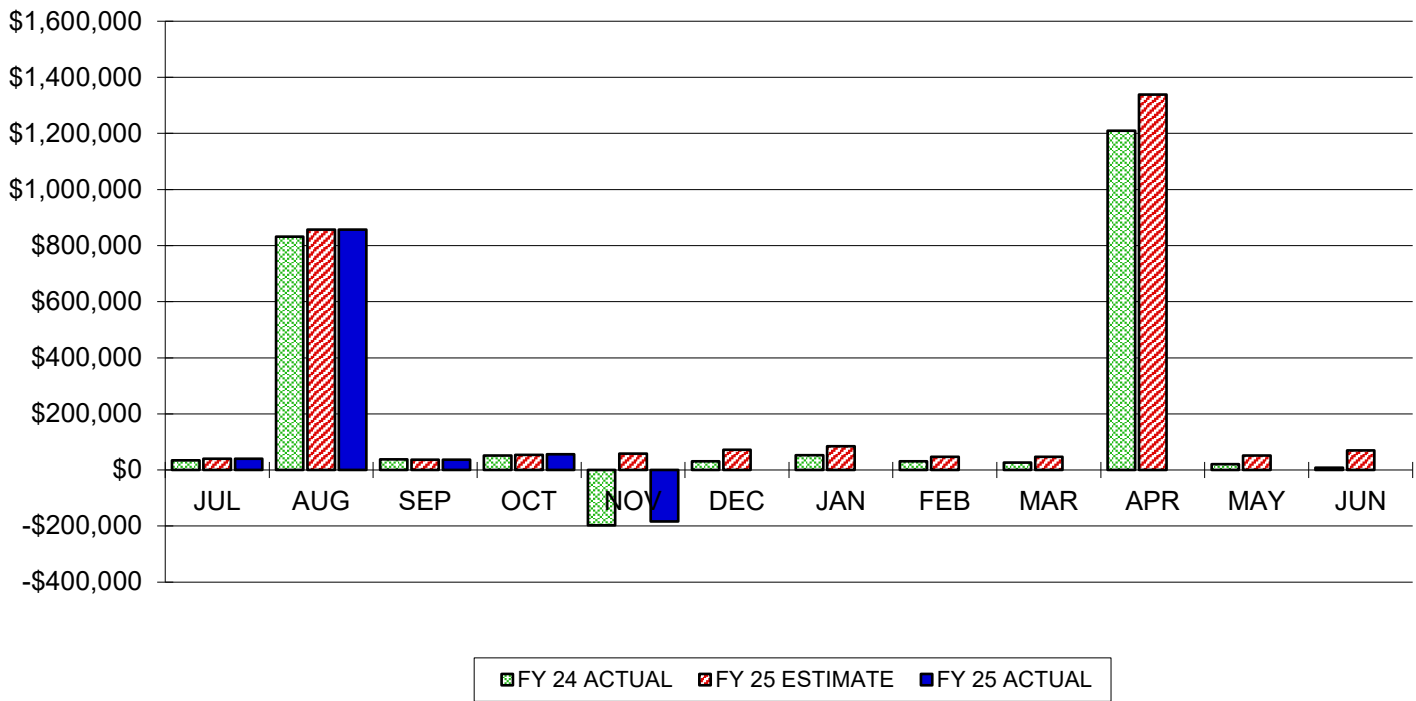
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Equipment Expenditures		\$10,011		\$1,411,335
Estimated Equipment Expenditures		\$100,000		\$1,541,339
Variance From Estimate	UNDER	\$89,989	UNDER	\$130,004
Variance From Estimate	UNDER	89.99%	UNDER	8.43%
Actual Prior Year		\$131,611		\$393,661
Total 2024-25 Estimate				\$3,854,000
Percent Of Total Estimate Spent				36.62%
Percent Of Budget Year Completed		5 months		41.67%

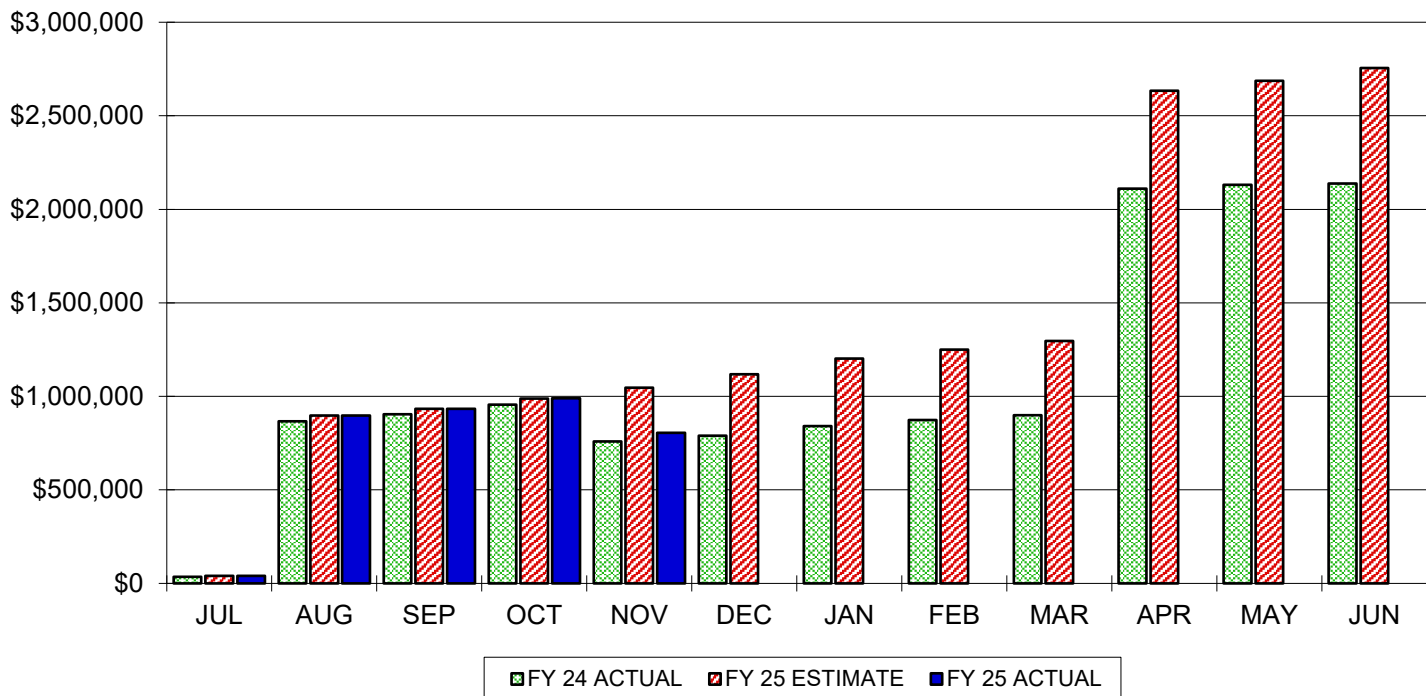
COMMENTS: Capital outlay is below projection due to timing of WEC improvements.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING EXPENSES



COMPARISON OF OTHER OPERATING EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING EXPENDITURES

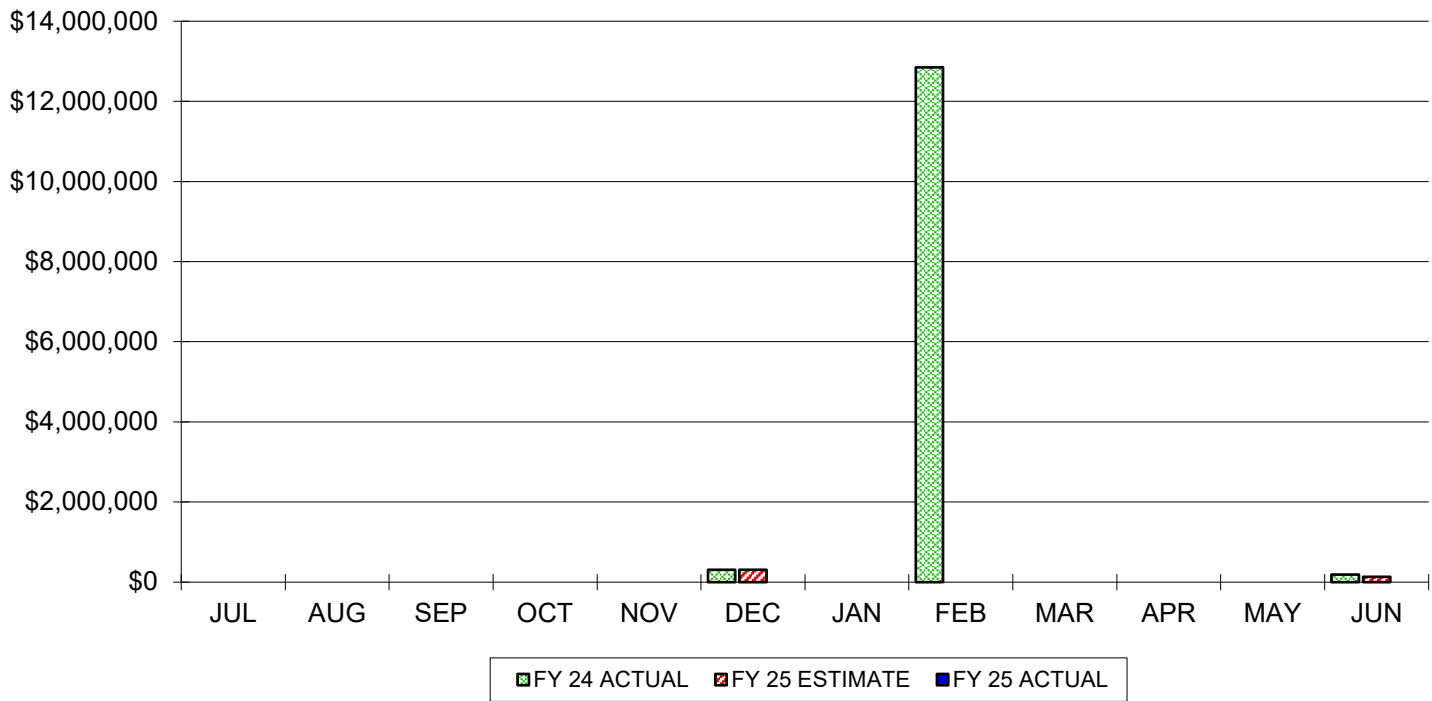
November 30, 2024

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Expenditures		(\$183,795)		\$805,533
Estimated Other Expenditures		\$58,000		\$1,045,662
Variance From Estimate	UNDER	\$241,795	UNDER	\$240,129
Variance From Estimate	UNDER	416.89%	UNDER	22.96%
Actual Prior Year		(\$197,047)		\$758,367
Total 2024-25 Estimate				\$2,756,000
Percent Of Total Estimate Spent				29.23%
Percent Of Budget Year Completed		5 months		41.67%

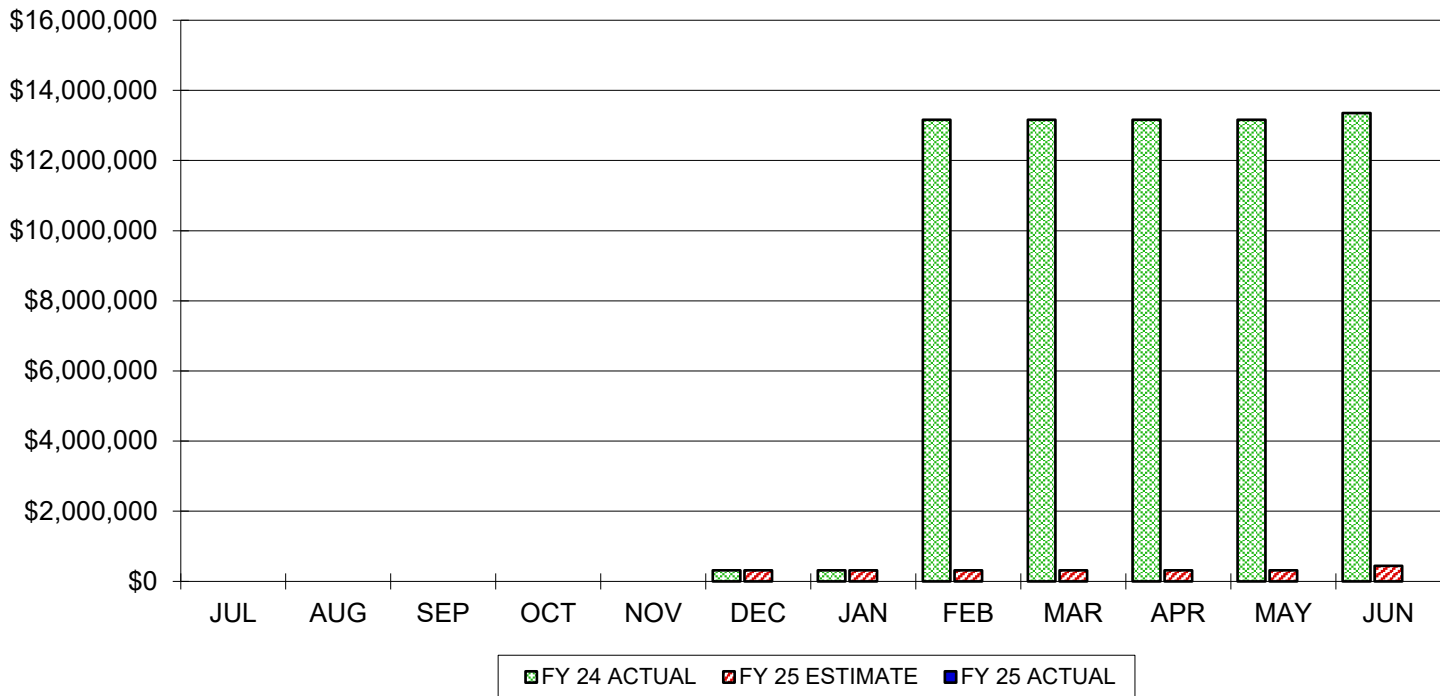
COMMENTS: Other operating expense is below estimate due to a refund of \$218,788 by the county auditor of property tax collection fees at month end.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER FINANCING USES



COMPARISON OF OTHER FINANCING USES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF NON OPERATING EXPENDITURES

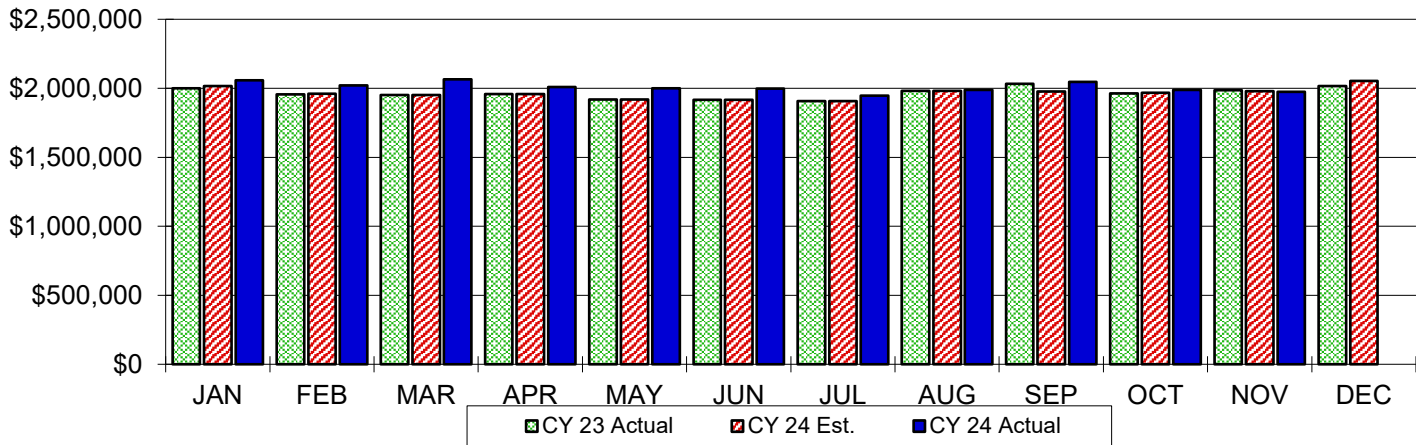
November 30, 2024

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Other Expenditures	\$0	\$0
Estimated Other Expenditures	\$0	\$0
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$0
Total 2024-25 Estimate		\$443,000
Percent Of Total Estimate Spent		0.00%
Percent Of Budget Year Completed	5 months	41.67%

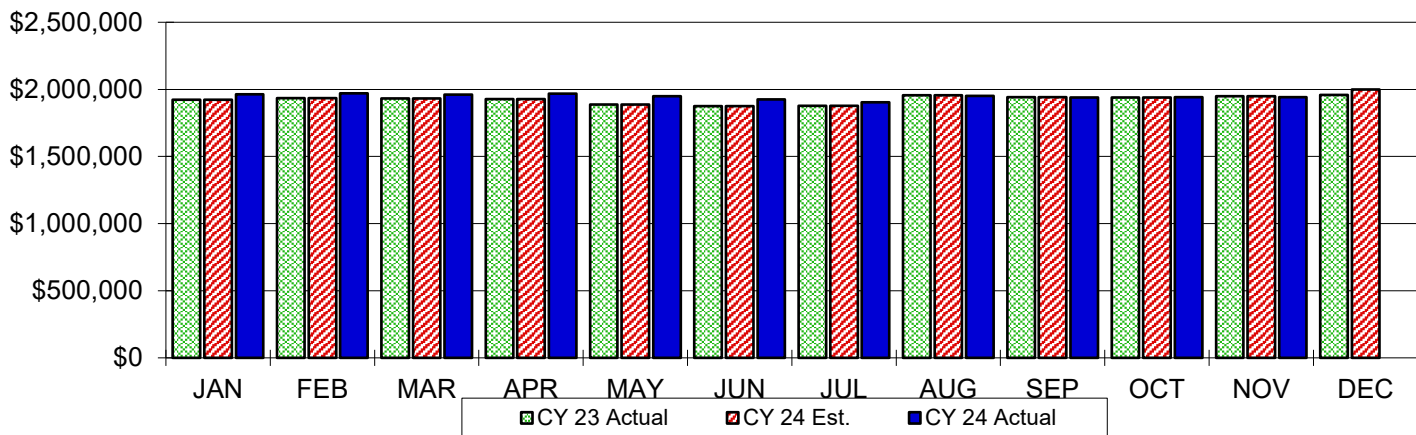
COMMENTS: This category consists of annual transfer of operating funds to the debt service fund for payment on operating debt (energy conservation notes) . We are on target with updated November estimate.

WORTHINGTON CITY SCHOOLS

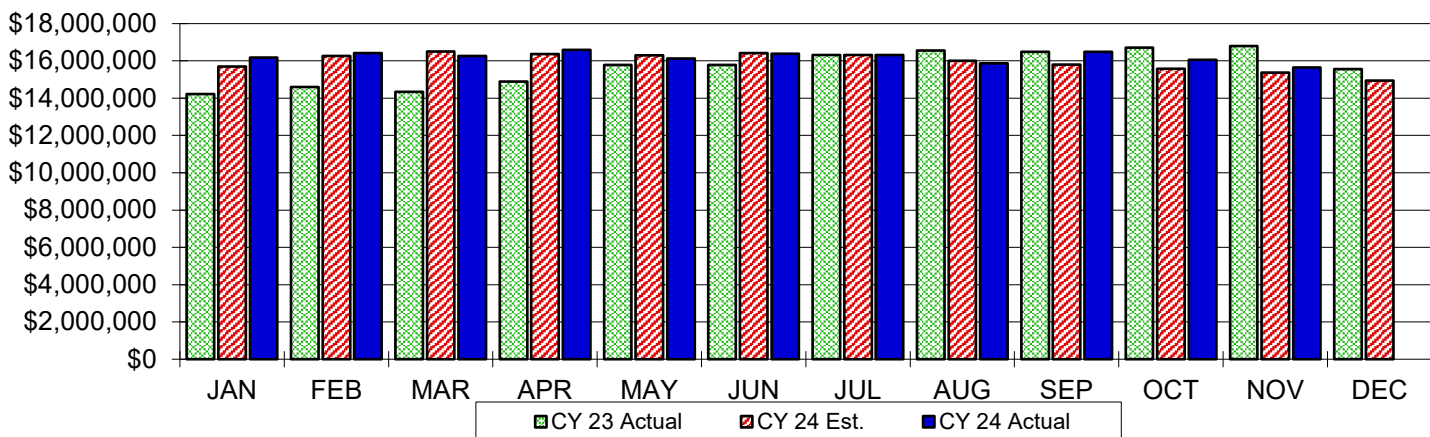
MEDICAL SELF INSURANCE FUND COMPARISON OF MONTHLY REVENUES



COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF CASH BALANCES



WORTHINGTON CITY SCHOOLS

Analysis of Medical Self Insurance Fund

November 30, 2024

	For the Month					Calendar Year to Date				
	Actual	Estimate	Variance	%	Actual Prior Year	Actual	Estimate	Variance	%	Actual Prior Year
Revenues										
Premiums	1,942,512	1,949,526	(7,014)	0%	1,949,526	21,415,822	21,147,332	268,490	1%	21,147,332
Interest	31,218	30,596	622	2%	35,596	630,495	337,186	293,309	87%	372,186
Other	-	-	-	0%	-	48,817	50,000	(1,183)	0%	49,859
Total	1,973,730	1,980,122	(6,392)	0%	1,985,122	22,095,134	21,534,518	560,616	3%	21,569,377
	For the Month					Calendar Year to Date				
	Actual	Estimate	Variance	%	Actual Prior Year	Actual	Estimate	Variance	%	Actual Prior Year
Expenditures										
TPA	59,448	61,000	1,552	3%	57,998	652,819	671,000	18,181	3%	612,355
Stop Loss	308,620	325,000	16,380	5%	267,780	3,404,156	3,595,000	190,844	5%	2,959,707
Claims	2,012,563	1,800,000	(212,563)	-12%	1,576,567	17,878,296	17,400,000	(478,296)	-3%	14,503,714
Other	7,056	2,000	(5,056)	-253%	7,016	84,093	68,000	(16,093)	-24%	64,770
Total	2,387,687	2,188,000	(199,687)	-9%	1,909,361	22,019,364	21,734,000	(285,364)	-1%	18,140,547
						Calendar Year to Date				
						Actual	Estimate	Variance	%	Actual Prior Year
Cash Balance						15,641,996	15,366,744	275,252	2%	16,792,744

Comments: Total revenues are over projections mainly due to interest earnings exceeding expectations as a result of continued high interest rates. Expenses are over projections for the month and year, with claims exceeding estimates but stop loss premiums under estimate.

Worthington CSD
Investment Portfolio
As of 11/30/2024

Institution/Broker	Holder	Instrument	CUSIP	Par	Cost	Purchase Date	Stated Rate	Yield Rate	Maturity Date	Original Days to Maturity	Days Left To Maturity
INTERIM FUNDS											
1 Wells Fargo	HNB	FHLB	3130AUX58	\$ 2,250,000.00	\$ 2,243,391.75	5/26/2023	4.650%	4.840%	1/6/2025	591	37
2 Huntington	HNB	FHLB	3130AQJM6	\$ 4,000,000.00	\$ 3,959,320.00	2/7/2022	1.250%	1.601%	1/28/2025	1086	59
3 BNY Mellon	HNB	FHLB	3130AUZC1	\$ 20,000,000.00	\$ 20,101,200.00	3/31/2023	4.625%	4.347%	3/14/2025	714	104
4 RBC Capital Markets	HNB	FAMC	31422XXJ6	\$ 6,000,000.00	\$ 5,993,940.00	4/11/2022	2.730%	2.765%	4/11/2025	1096	132
5 TD Securities	HNB	FHLB	3130ATST5	\$ 9,530,000.00	\$ 9,498,265.10	5/26/2023	4.375%	4.545%	6/13/2025	749	195
6 BMO Capital Markets	HNB	US Treasury Note	91282CEY3	\$ 5,000,000.00	\$ 4,988,867.19	7/15/2022	3.000%	3.078%	7/15/2025	1096	227
7 Wells Fargo	HNB	FFCB	3133EPRS6	\$ 7,000,000.00	\$ 6,976,522.00	8/18/2023	4.875%	5.057%	7/28/2025	710	240
8 Wells Fargo	HNB	FHLB	3130AN6P0	\$ 5,000,000.00	\$ 5,000,000.00	7/29/2021	0.750%	0.750%	7/29/2025	1461	241
9 Stiefl	HNB	US Treasury Note	91282CHN4	\$ 10,000,000.00	\$ 9,941,406.25	8/28/2023	4.750%	5.071%	7/31/2025	703	243
10 BNY Mellon	HNB	FNMA	3136G4H89	\$ 3,000,000.00	\$ 2,997,300.00	8/31/2020	0.600%	0.618%	8/27/2025	1822	270
11 RBC Capital Markets	HNB	FHLB	3130ATH77	\$ 15,000,000.00	\$ 15,072,450.00	4/3/2023	4.375%	4.164%	9/12/2025	893	286
12 KeyBanc Capital Markets LLC	HNB	FHLB	3130AWS92	\$ 5,000,000.00	\$ 4,972,385.00	9/25/2023	4.875%	5.166%	9/12/2025	718	286
13 DA Davidson	HNB	FNMA	3135GA2Z3	\$ 5,000,000.00	\$ 4,985,000.00	11/17/2020	0.560%	0.620%	11/17/2025	1826	352
14 Wells Fargo	HNB	FFCB	3133EPEH4	\$ 15,000,000.00	\$ 14,900,100.00	3/31/2023	3.875%	4.113%	3/30/2026	1095	485
15 Wells Fargo	HNB	US Treasury Bond	9128286L9	\$ 6,000,000.00	\$ 5,889,140.63	4/7/2022	2.250%	2.743%	3/31/2026	1454	486
16 UBS	HNB	FFCB	3133EPHH1	\$ 4,000,000.00	\$ 4,010,628.00	5/11/2023	4.000%	3.904%	4/28/2026	1083	514
17 RBC Capital Markets	HNB	FHLB	3130AWGR5	\$ 10,000,000.00	\$ 9,884,500.00	7/10/2023	4.375%	4.803%	6/12/2026	1068	559
18 Stifel	HNB	US Treasury Bond	9128287B0	\$ 5,000,000.00	\$ 4,784,765.63	7/13/2022	1.875%	3.035%	6/30/2026	1448	577
19 TD Securities	HNB	FFCB	3133EMQ62	\$ 5,000,000.00	\$ 5,000,000.00	7/13/2021	0.990%	0.990%	7/13/2026	1826	590
20 MultiBank Securities	HNB	AGM	31422X5S7	\$ 7,000,000.00	\$ 6,965,700.00	8/18/2023	4.650%	4.829%	8/7/2026	1085	615
21 STONEX	HNB	FHLB	3130ANYN4	\$ 6,000,000.00	\$ 6,000,000.00	9/30/2021	1.000%	1.000%	9/30/2026	1826	669
22 KeyBanc Capital Markets LLC	HNB	FFCB	3133EPBL8	\$ 5,000,000.00	\$ 4,986,750.00	2/23/2023	4.250%	4.329%	11/23/2026	1369	723
23 Huntington	HNB	FFCB	3133EPW76	\$ 5,000,000.00	\$ 4,960,600.00	1/23/2024	3.875%	4.158%	1/19/2027	1092	780
24 STONEX	HNB	FFCB	3133EMSG8	\$ 2,000,000.00	\$ 1,849,940.00	4/5/2022	1.100%	2.743%	3/3/2027	1793	823
25 Huntington	HNB	FFCB	3133EP4U6	\$ 5,000,000.00	\$ 4,994,600.00	3/14/2024	4.375%	4.414%	3/8/2027	1089	828
26 Morgan Stanley	HNB	Farmer Mac	31422XZ54	\$ 5,000,000.00	\$ 4,965,450.00	3/31/2023	3.850%	4.039%	3/29/2027	1459	849
27 Santander Capital Markets LLC	HNB	FHLB	3130B0TY5	\$ 5,000,000.00	\$ 4,989,800.00	4/12/2024	4.750%	4.824%	4/9/2027	1092	860
28 Loop Capital	HNB	FFCB	3133EPJP1	\$ 4,000,000.00	\$ 3,979,160.00	5/12/2023	3.625%	3.767%	5/12/2027	1461	893
29 RBC Capital Markets	HNB	FFCB	3133ENB33	\$ 4,000,000.00	\$ 3,990,296.00	7/19/2022	3.050%	3.103%	7/19/2027	1826	961
30 Stifel	HNB	US Treasury Note	91282CFH9	\$ 7,000,000.00	\$ 6,640,156.25	8/18/2023	3.125%	4.533%	8/31/2027	1474	1004
31 RBC Capital Markets	HNB	FHLB	3130ATU54	\$ 5,000,000.00	\$ 5,007,000.00	2/22/2023	4.250%	4.215%	12/10/2027	1752	1105
32 BMO Capital Markets	HNB	US Treasury Note	91282CGP0	\$ 6,000,000.00	\$ 5,973,046.88	2/9/2024	4.000%	4.121%	2/29/2028	1481	1186
33 Santander Capital markets LLC	HNB	TVA	880591EZ1	\$ 5,000,000.00	\$ 4,977,200.00	3/31/2023	3.875%	3.978%	3/15/2028	1811	1201
34 Huntington	HNB	FFCB	3133EP5S0	\$ 5,000,000.00	\$ 4,983,300.00	3/20/2024	4.250%	4.342%	3/20/2028	1461	1206
35 Raymond James	HNB	FFCB	3133ERAX9	\$ 5,000,000.00	\$ 4,957,800.00	4/12/2024	4.500%	4.734%	4/12/2028	1461	1229
36 STONEX	HNB	US Treasury Note	91282CHA2	\$ 4,000,000.00	\$ 3,999,375.00	5/11/2023	3.500%	3.503%	4/30/2028	1816	1247
37 Stifel	HNB	US Treasury Note	91282CHE4	\$ 4,000,000.00	\$ 4,005,000.00	6/16/2023	3.625%	4.003%	5/31/2028	1811	1278
38 Stonex	HNB	FHLB	3130AWMN7	\$ 7,000,000.00	\$ 6,953,520.00	8/18/2023	4.375%	4.530%	6/9/2028	1757	1287
39 Loop Capital	HNB	FFCB	3133EPUN3	\$ 5,000,000.00	\$ 4,997,341.00	8/28/2023	4.500%	4.512%	8/28/2028	1827	1367
40 STONEX	HNB	FFCB	3133EPA47	\$ 5,000,000.00	\$ 4,985,750.00	11/1/2023	4.875%	4.940%	11/1/2028	1827	1432
41 RBC Capital Markets	HNB	PEFCO	742651EA6	\$ 6,000,000.00	\$ 6,039,024.00	2/9/2024	4.300%	4.151%	12/15/2028	1771	1476
42 Huntington	HNB	FFCB	3133EP5U5	\$ 8,000,000.00	\$ 7,965,168.00	3/20/2024	4.125%	4.223%	3/20/2029	1826	1571
43 BNY Mellon	HNB	FFCB	3133ERAK7	\$ 5,000,000.00	\$ 4,941,100.00	4/12/2024	4.375%	4.642%	4/10/2029	1824	1592
44 KeyBanc Capital Markets LLC	HNB	FFCB	3133ERN1C	\$ 10,000,000.00	\$ 9,983,000.00	8/1/2024	4.125%	4.163%	8/1/2029	1826	1705
45 RBC Capital Markets	HNB	FFCB	3133ERSP7	\$ 6,000,000.00	\$ 6,010,648.67	9/18/2024	3.500%	3.478%	9/10/2029	1818	1745
46 BMO Capital Markets	HNB	US Treasury Note	91282CLR0	\$ 5,000,000.00	\$ 4,964,339.82	11/7/2024	4.125%	4.303%	10/31/2029	1819	1796
ACTIVE FUNDS											
Huntington	General Checking			\$ 20,352,654.06	\$ 20,352,654.06	11/30/2024	2.900%	2.900%	12/1/2024	1	1
Huntington	Payroll Checking			\$ 903,646.86	\$ 903,646.86	11/30/2024	0.000%	0.000%	12/1/2024	1	1
FC Bank/CNB	Money Market			\$ 38,501.26	\$ 38,501.26	11/30/2024	2.040%	2.040%	12/1/2024	1	1
Huntington	ICS			\$ 19,072,047.94	\$ 19,072,047.94	11/30/2024	4.250%	4.250%	12/1/2024	1	1
STAR Ohio	Money Market			\$ 50,228,839.10	\$ 50,228,839.10	11/30/2024	4.790%	4.890%	12/1/2024	1	1
				\$ 378,375,689.22	\$ 376,859,936.39						
						3.990%	Weighted Avg Yield				
						757	Weighted Avg Maturity				

**Worthington City School District
2022 Bond Issue Status
11/30/2024**

	<u>Initial Funding Estimate</u>	<u>Current Estimate</u>	<u>Total Purchase Orders Issued</u>	<u>Remaining Budget Available</u>	<u>Cash Spent to Date</u>	<u>Current Cash Balance</u>
<u>Thomas Worthington High School</u>						
Hard Costs	\$ 112,500,000	\$ 114,643,010	\$ 114,643,010	\$ -	\$ 55,664,374	\$ 58,978,636
Architect Fees	7,904,000	7,904,000	7,904,000	-	6,638,760	1,265,240
Soft Costs	1,971,000	3,250,160	3,118,112	132,048	2,802,359	315,753
Contingency*	5,625,000	1,912,230	-	1,912,230	-	-
Total	128,000,000	127,709,400	125,665,122	2,044,278	65,105,493	60,559,629
<u>Worthington Kilbourne High School</u>						
Hard Costs	66,100,000	64,310,446	64,310,446	-	15,018,070	49,292,376
Architect Fees	5,541,000	5,541,000	5,541,000	-	4,345,067	1,195,933
Soft Costs	1,054,000	1,327,940	962,662	365,278	745,235	217,427
Contingency*	3,305,000	2,349,306	-	2,349,306	-	-
Total	76,000,000	73,528,692	70,814,108	2,714,584	20,108,372	50,705,736
<u>Natatorium</u>						
Hard Costs	10,700,000	13,711,779	13,711,779	-	2,798,220	10,913,559
Architect Fees	1,322,000	1,322,000	1,322,000	-	1,065,494	256,506
Soft Costs	443,000	425,235	210,534	214,701	110,235	100,299
Contingency*	535,000	302,894	-	302,894	-	-
Total	13,000,000	15,761,908	15,244,313	517,595	3,973,949	11,270,364
<u>Subtotal for Building Construction</u>						
Hard Costs	189,300,000	192,665,235	192,665,235	-	73,480,664	119,184,571
Architect Fees	14,767,000	14,767,000	14,767,000	-	12,049,321	2,717,679
Soft Costs	3,468,000	5,003,335	4,291,308	712,027	3,657,829	633,479
Contingency*	9,465,000	4,564,430	-	4,564,430	-	-
Total	217,000,000	217,000,000	211,723,543	5,276,457	89,187,814	122,535,729
Additional Contingency/Maintenance	10,000,000	10,000,000	-	10,000,000	-	-
Other Deferred Maintenance Projects	7,000,000	7,000,000	1,594,045	5,405,955	984,716	609,329
Available to issue Future Purchase Orders						20,682,412
Total	\$ 234,000,000	\$ 234,000,000	\$ 213,317,588	\$ 20,682,412	\$ 90,172,530	143,827,470
2018 TWHS Planning Funds Used**						457,035
Interest Earned						12,218,464
Total Current Cash Position						\$ 156,502,969

* The District elected to participate in the Owner Controlled Insurance Program. Therefore a total of \$1,475,239 (\$870,187 TWHS, \$516,674 WKHS, and \$88,378 Natatorium) is included in both hard costs and soft costs. Ruscilli will eventually process a deduction change order moving this amount back into available contingency.

** 2018 Bond Issue included \$457,035 for planning purposes that have been utilized and are included in this number.