

# School District 27J

For the year ended  
June 30, 2024



# Table Of Contents

<b>Auditor Communications</b> .....	1 - 8
<b>Best Practice Recommendation</b> .....	9
<b>Foresights - Financial Accounting And Reporting</b> .....	10
<b>Appendices:</b>	
<b>A - Passed Journal Entries Report</b>	
<b>B - Management Representation Letter</b>	



# Auditor Communications



# Auditor Communications

Board Of Education And Management  
School District 27J  
Brighton, Colorado

We have audited the financial statements of School District 27 (the District) as of and for the year ended June 30, 2024, and have issued our report thereon dated December 5, 2024. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 31, 2024. Professional standards also require that we communicate to you the following information related to our audit.

This information is intended solely for the information and use of the Board of Education and Management of the District and is not intended to be and should not be used by anyone other than these specified parties.

**December 5, 2024**



# Auditor Communications

## AUDITORS' RESPONSIBILITY UNDER U.S. GENERALLY ACCEPTED AUDITING STANDARDS, GOVERNMENT AUDITING STANDARDS AND TITLE 2 U.S. CODE OF FEDERAL REGULATIONS PART 200, UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES AND AUDIT REQUIREMENTS FOR FEDERAL AWARDS (THE UNIFORM GUIDANCE)

Our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management are fairly presented, in all material respects, in conformity with generally accepted accounting principles and the District complied, in all material respects, with the applicable compliance requirements of its major federal programs. Our audit of the financial statements does not relieve you or management of responsibility for the accuracy of the financial statements.

### REPORTS ISSUED BY RUBINBROWN

- Unmodified opinions on the financial statements of the various reporting units for the District for the year ended June 30, 2024
  - We did not audit the financial statements of the component units of the District. Those statements were audited by other auditors whose reports have been furnished to us.
- A report on the District's internal control over financial reporting and compliance and other matters based upon an audit of the financial statements in accordance with *Government Auditing Standards*
- Unmodified opinion on the District's compliance for its major federal programs, report on internal control over compliance and report on the schedule of expenditures of federal awards in accordance with the Office of Management and Budget's Uniform Guidance
- ViewPoints, including required communications



# Auditor Communications

## QUALITATIVE ASPECTS OF ACCOUNTING PRACTICES

### COMMENTS

- Management is responsible for the selection and use of appropriate accounting policies.
- Significant accounting policies are described in Note 1 to the financial statements.
- No new or existing accounting policies were changed.
- No transactions entered into during the year lacked authoritative guidance or consensus.
- No transactions were recorded out of the period they occurred.
- No instances where a significant accounting practice acceptable under the applicable financial reporting framework was not appropriate
- No significant unusual transactions noted

No further comments



# Auditor Communications

## QUALITATIVE ASPECTS OF ACCOUNTING PRACTICES (CONTINUED)

### ACCOUNTING ESTIMATES

Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Pension plan actuarial assumptions and net position liability
- Other post-employment benefits (OPEB) actuarial assumptions and net OPEB liability

We evaluated the key factors and assumptions used to develop the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

### DISCLOSURES

The disclosures to the financial statements are neutral, consistent and clear. Certain financial disclosures are particularly sensitive because of their significance to the users of the financial statements. The most sensitive disclosures affecting the financial statements are:

- Note 2-G - Long-Term Debt
- Note 2-H - Defined Benefit Pension Plan
- Note 2-J - Other Post-Employment Benefits
- Note 3-A - Risk Management
- Note 3-D - Commitments and Contingent Liabilities



# Auditor Communications

## CORRECTED AND UNCORRECTED MISSTATEMENTS

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The attached schedule summarizes an uncorrected misstatement, including disclosures, of the financial statements. The uncorrected misstatement, if recorded, would have increased the change in governmental activities in the fund financial statements during the year by \$7,235,834 and would have reduced beginning of year net investment in capital assets net position in the government wide financial statements by the same amount. Management has determined this uncorrected misstatement is not material to the financial statements taken as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. No corrected misstatements were identified in our audit of the District.





# Auditor Communications

## OTHER REQUIRED COMMUNICATIONS

- No circumstances affected the form and content of our independent auditors' report.
  - No significant matters resulted in consultation outside our engagement team.
  - No significant difficulties in dealing with management in performing or completing our audit
- No disagreements with management related to financial accounting, reporting or auditing matters
  - Management didn't consult with other independent accountants.
  - No other audit findings or issues
  - Management representation letter attached in Appendix B



# Auditor Communications

## OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

### COMMENTS

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters.

No material weaknesses in internal control over financial reporting or compliance findings were identified as a result of these procedures.



# Auditor Communications



## SINGLE AUDIT

During the year ended June 30, 2024, the District expended greater than \$750,000 of federal awards. Accordingly, we performed a single audit pursuant to the audit requirements of the Uniform Guidance.

## COMMENTS

The federal programs selected as major during the single audit were:

- IDEA Cluster, Assistance Listing Numbers (ALN) 84.027 & 84.173
- Title I - Grants to Local Educational Agencies, ALN 84.010
- Title II - Supporting Effective Instruction State Grants, ALN 84.367

We identified no findings relating to the major programs during the single audit.



# Best Practice Recommendation



# Best Practice Recommendation

We recommend consideration of the following item:

## **Review Of District And Charter School Transactions**

The District has significant related party transactions with its charter schools which are entities that are presented as discrete component units from the District's primary government. During our audit, we noted that both the component units and the District were recording the same capital outlays as capital assets in their respective accounting records. It was determined that the charter schools should be the entities capitalizing those assets on their books, and the District subsequently wrote off the amount recorded in construction in progress that had been recorded on the charter school level in prior years, and did not capitalize additional charter school assets in 2024.

We commend the District for correcting this issue during the fiscal year and recommend that the District develop a processes to analyze the potential impact of all transactions with its charter schools to ensure that no similar issue arises in the future.



# Foresights - Financial Accounting And Reporting



# Financial Reporting Changes

## **GASB STATEMENT NO. 101: COMPENSATED ABSENCES**

Effective for periods beginning after December 15, 2023 (District's June 30, 2025 financial statement and audit).

The change in recognition and measurement of compensated absences in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the Standard can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave. The Standard will also result in a more robust estimate of the amount of compensated absences that a government will pay or settle, which will enhance the relevance and reliability of information about the liability for compensated absences.



**Appendix A**  
*Passed Journal  
Entries Report*





# Passed Journal Entry



Increase (Decrease) On Financial Statement Captions									
If the Following Uncorrected Entries Had Been Recorded									
DESCRIPTION	ASSETS & DEFERRED		LIABILITIES & DEFERRED		NET		CHANGE IN NET POSITION	IMPACT ON FUTURE YEAR CHANGE IN NET POSITION	
	OUTFLOWS OF RESOURCES		INFLOWS OF RESOURCES		POSITION	REVENUES			EXPENSES
<b>Governmental Activities</b>									
Passed entry to record the effect of restating the beginning balance of government wide net position for capitalized charter school projects									
	\$	—	\$	—	\$	—	\$ (7,235,834)	\$ 7,235,834	No

## Description Of Omitted Disclosures Including Amounts

Prior District capitalization of charter schools' capital assets reflected in the July 1, 2023 net position line "net investment in capital assets" was not corrected as a restatement to net position as of that date and therefore the corresponding restatement disclosures were not included in the notes to financial statements.



**Appendix B**  
*Management Representation Letter*



---

# *School District 27J*

---

December 5, 2024

RubinBrown LLP  
1900 16<sup>th</sup> Street  
Suite 1700  
Denver, CO 80202

This representation letter is provided in connection with your audit of the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of School District 27J (the District) as of June 30, 2024, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of the District in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

We understand we are responsible for management decisions and functions, for designating a qualified employee to oversee any nonattest services you provide, for evaluating the adequacy and results of the services performed and accepting responsibility for such services.

Certain representations in this letter are described as being limited to matters that are material. Misstatements, including omissions, are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm that, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your audit:

## **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- 2) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 4) The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of the applicable financial reporting framework.
- 5) All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- 6) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.

- 7) The effects of the uncorrected misstatement summarized below are immaterial to the applicable opinion units and to the financial statements as a whole.

Increase (Decrease) On Financial Statement Captions							
If the Following Uncorrected Entries Had Been Recorded							
DESCRIPTION	ASSETS & DEFERRED	LIABILITIES & DEFERRED	NET POSITION	REVENUES	EXPENSES	CHANGE IN NET POSITION	IMPACT ON FUTURE YEAR CHANGE IN NET POSITION
	OUTFLOWS OF RESOURCES	INFLOWS OF RESOURCES					
<b>Governmental Activities</b>							
Passed entry to record the effect of restating the beginning balance of government wide net position for capitalized charter school projects							
	\$ —	\$ —	\$ —	\$ —	(7,235,834)	\$ 7,235,834	No
<b>Description Of Omitted Disclosures Including Amounts</b>							

Prior District capitalization of charter schools' capital assets reflected in the July 1, 2023 net position line "net investment in capital assets" was not corrected as a restatement to net position as of that date and therefore the corresponding restatement disclosures were not included in the notes to financial statements.

- 8) The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) With regard to items reported at fair value:
- The underlying assumptions are reasonable, and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
  - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
- 10) All component units, as well as joint ventures with an equity interest, if any, are included and other joint ventures and related organizations are properly disclosed.
- 11) All funds and activities are properly classified.
- 12) All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- 13) All net position components and fund balance classifications have been properly reported.
- 14) All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 15) All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
- 16) All interfund and intra-entity transactions and balances have been properly classified and reported.
- 17) Special items and extraordinary items, if any, have been properly classified and reported.
- 18) Deposit and investment risks have been properly and fully disclosed.
- 19) Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- 20) All required supplementary information (management's discussion and analysis, budgetary comparison information, schedule of the District's proportionate share of the net pension liability, schedule of the District's contributions to the pension plan, schedule of the District's proportionate share of the net other postemployment benefit (OPEB) liability, and the schedule of the District's contributions to the OPEB plan) is measured and presented within the prescribed guidelines under the applicable GASB Statements, is presented fairly, all assumptions used are reasonable, and is consistent with the presentation and form of prior year's required supplementary information.

- 21) Nonexchange and exchange financial guarantees, either written or oral, under which it is more likely than not that a liability exists, if any, have been properly recorded, or if we are obligated in any manner, are disclosed.
- 22) With regard to pensions and OPEB:
  - a. We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
  - b. We are unable to determine the possibility of a withdrawal liability from the Public Employees' Retirement Association of Colorado of which we are a sponsor and are not currently contemplating withdrawing from the Public Employees' Retirement Association of Colorado.
  - c. Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.

### **Information Provided**

- 23) We have provided you with:
  - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - b. Additional information that you have requested from us for the purpose of the audit; and
  - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- 24) All transactions have been recorded in the accounting records and are reflected in the financial statements.
- 25) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 26) We have provided to you our analysis of the District's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.
- 27) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - a. Management;
  - b. Employees who have significant roles in internal control; or
  - c. Others where the fraud could have a material effect on the financial statements.
- 28) We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.
- 29) We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 30) We have no knowledge of any instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 31) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse, if any, that you have reported to us.
- 32) We have a process to track the status of audit findings and recommendations.
- 33) We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 34) We have provided views on your reported audit findings, conclusions, and recommendations, if any, as well as our planned corrective actions, for the report.
- 35) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.

- 36) We have disclosed to you the identity of all the District's related parties and the nature of all the related party relationships and transactions of which we are aware.
- 37) There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- 38) The District has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- 39) We have disclosed to you all guarantees, whether written or oral, under which the entity is contingently liable.
- 40) We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- 41) There are no violations or possible violations or laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
- 42) There are no other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB 62.
- 43) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- 44) We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 45) We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB 62. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- 46) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available and have determined that net assets were properly recognized under the policy.
- 47) To our knowledge there are no leases or subscription-based information technology arrangements (SBITAs), embedded or otherwise, that have been excluded from being captured and recorded on the District's financial statements in the process of implementing or continued compliance with GASB Statements No. 87, *Leases*, and No. 96, *Subscription-Based Information Technology Arrangements*.

### Single Audit

- 48) With respect to federal awards, we represent the following to you:
  - a. We are responsible for understanding and complying with, and have complied with, the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).
  - b. We are responsible for the preparation and presentation of the schedule of expenditures of federal awards (SEFA) in accordance with the Uniform Guidance.
  - c. We believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance.
  - d. We acknowledge our responsibility for presenting the SEFA in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.

- e. We are responsible for including the auditors' report on the SEFA in any document that contains the schedule and that indicates that the auditor has reported on such information.
- f. We have identified and disclosed all of our government programs and related activities subject to the Uniform Guidance compliance audit.
- g. When the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date of issuance by the entity of the SEFA and the auditors' report thereon.
- h. We have, in accordance with the Uniform Guidance, identified in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, food commodities, direct appropriations, and other assistance.
- i. We have provided to you our interpretations of any compliance requirements that are subject to varying interpretations.
- j. We have made available to you all federal awards (including amendments, if any) and any other correspondence relevant to federal programs and related activities that have taken place with federal agencies or pass-through entities.
- k. We have received no requests from a federal agency to audit one or more specific programs as a major program.
- l. We have identified and disclosed to you all amounts questioned and any known noncompliance with the direct and material compliance requirements of federal awards, including the results of other audits or program reviews, or stated that there was no such noncompliance. We also know of no instances of noncompliance with direct and material compliance requirements occurring subsequent to the period covered by the auditors' report.
- m. We have disclosed to you any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditors' report.
- n. We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- o. Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.
- p. The copies of federal program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- q. We have properly classified amounts claimed or used for matching in accordance with related guidelines in the Uniform Guidance, as applicable.
- r. We have charged costs to federal awards in accordance with applicable cost principles.
- s. We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
- t. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- u. The reporting package does not contain personally identifiable information.
- v. We have disclosed all contracts or other agreements with service organizations and disclosed to you all communications from these service organizations relating to noncompliance at the organizations.

- w. We have disclosed to you the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.
- x. We are responsible for understanding and complying with the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major federal program; and we have complied with these direct and material compliance requirements
- y. We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provide reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal award that could have a material effect on our federal programs. Also, no changes have been made in the internal control over compliance or other factors that might significantly affect internal control, including any corrective action taken by management with regard to significant deficiencies and material weaknesses in internal control over compliance, have occurred subsequent to the period covered by the auditors' report.
- z. We are responsible for and have accurately completed the appropriate sections of the Data Collection Form and we are responsible for taking corrective action on audit findings of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.

### Supplementary Information

- aa. We acknowledge our responsibility for presenting the schedule of expenditures of federal awards, as required by the U.S. Office of Management and Budget's Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards; the Colorado Department of Education Auditor's Electronic Financial Data Integrity Check Figures, the combining and individual fund financial statements and schedules and the combining component unit financial statements and schedules in accordance with U.S. GAAP, and we believe such information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of such information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- bb. When the schedule of expenditures of federal awards, as required by the U.S. Office of Management and Budget's Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards; the Colorado Department of Education Auditor's Electronic Financial Data Integrity Check Figures, the combining and individual fund financial statements and schedules and the combining component unit financial statements and schedules is not presented with the audited financial statements, management will make the audited financial statements ready available to the intended users such information no later than the date of issuance by the entity of the supplementary information and the auditors' report thereon.

DocuSigned by:

*Will Pierce*

Will Pierce, Superintendent

DocuSigned by:

*Stacey Yoshimoto*

Stacey Yoshimoto, Chief Financial Officer