



**BOARD OF DIRECTORS MEETING**  
**MONDAY, DECEMBER 9, 2024**  
COEUR D'ALENE CHARTER ACADEMY  
4904 N DUNCAN DRIVE, COEUR D'ALENE

**5:00 PM BOARD OF DIRECTORS MEETING**

1. Call to Order
2. Quorum Check
3. Pledge to the Flag
4. Action Items
  - a. Approval of Agenda
  - b. Approval of Consent Agenda
    - i. Meeting Minutes from November 11, 2024
5. Toni Hackwith - Alpine Summit Audit Review
6. Public Comment
7. Audit Presentation
8. ASB Report
9. CPO Report
10. Principal's Report
  - a. Enrollment Report
  - b. Alumni Update
11. Vice Principal's Report
  - a. Activities & Discipline Report
12. CFO/Business Manager's Report
  - a. September Financials - Action Item
  - b. October Financials - Action Item
  - c. November Financials - Action Item
  - d. Budget Amendment - Action Item
13. Regular Committee Reports
  - a. Finance/LRP
  - b. Scholarship
  - c. Education Excellence
  - d. Fundraising
14. Executive Session/Roll Call - Action Items  
Idaho Code 74-206 (A) & (B)
15. Action Items from Executive Session
16. Unfinished Business
17. New Business
  - a. Policy Updates
    - i. Student-Owned Electronic Communications Devices
    - ii. Charter School-Provided Access to Electronic Information
  - b. 2025-2026 Enrollment Caps
18. Adjournment

NOTE: If any auxiliary aids or services are needed for individuals with disabilities, please contact the Clerk of the Board at 208.676.1667 no later than three (3) working days before the meeting. PERSONNEL MATTERS ARE ROUTINELY UNDERTAKEN IN EXECUTIVE SESSION. DISCUSSIONS ABOUT SPECIFIC PERSONNEL MATTERS ARE NOT AN APPROPRIATE PART OF AN OPEN MEETING AGENDA.



**COEUR D'ALENE CHARTER ACADEMY, INC.  
BOARD OF DIRECTORS MEETING MINUTES  
NOVEMBER 11, 2024**

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|                           |  |
|---------------------------|--|
| <b>LOCATION</b>           | Coeur d'Alene Charter Academy<br>4904 N. Duncan Drive<br>Coeur d'Alene, ID 83815   |
| <b>CALL TO ORDER</b>      | Chairman MacPhee called the meeting of the Board of Directors to order at 5:00 PM.<br><br><b>Board members:</b><br><input checked="" type="checkbox"/> Adam Johnson <input checked="" type="checkbox"/> Dan Redline<br><input checked="" type="checkbox"/> Christine Mabile <input checked="" type="checkbox"/> Cheri Rose-Kociela<br><input checked="" type="checkbox"/> Scott MacPhee <input checked="" type="checkbox"/> Britni Turkenburg<br><br>Director Rose-Kociela confirmed a quorum was present.<br><br><b>Other attendees:</b><br>Dan Nicklay, Aaron Lippy, Angela Durick, Laura Beyer, Virginia Hammond, Dr. Bill Proser, Ben Meine, Laura Meine, Eddie Bardwell |
| <b>PLEDGE TO THE FLAG</b> | Chairman MacPhee led the pledge of allegiance to the flag.   |
| <b>ACTION ITEMS</b>       | Chairman MacPhee called for an approval of the agenda.<br><br><i>Motion: Director Turkenburg moved to approve the agenda as presented. Seconded by Director Rose-Kociela, the motion carried.</i><br><br>Chairman MacPhee called for an approval of the consent agenda, containing the minutes from October 14, 2024.<br><br><i>Motion: Director Redline moved to approve the minutes from October 14, 2024 as presented. Seconded by Director Turkenburg, the motion carried.</i>   |
| <b>PUBLIC COMMENT</b>     | None.  |
| <b>ASB REPORT</b>         | ASB is holding a fall food drive this week and will be holding lunchtime activities next week with the prize still to be determined. There will be a 6 <sup>th</sup> grade game night on December 6.   |
| <b>CPO REPORT</b>         | Laura Meine, CPO President, shared the CPO report. They have been able to award 12 staff stipends so far, and this fall they have treated the staff to a caramel apple bar and a baked potato bar. The book fair with the Well~Read Moose was a success with \$1000 given back to the school. Poinsettia sales are ongoing.  |
| <b>PRINCIPAL'S REPORT</b> | <b><u>Enrollment Report</u></b><br>Mr. Nicklay presented the enrollment report. There are currently 589 students enrolled in grades 6-12, which is a net loss of 5 from last month.<br><br><b><u>Alumni Update</u></b><br>Mr. Nicklay noted that board member and alum Christine Mabile ('05) and board clerk Laura Beyer were both recently recognized on the list of Kootenai County's Top 30 Under 40.  |

**VICE PRINCIPAL'S  
REPORT**

**Activities & Discipline Report**

The drama department wrapped up their production of Clue. Conferences went well. Speech & Debate is kicking off, and there will be a group of high school students participating in the NIC Math Competition. The school held a Veteran's Day ceremony earlier today, and will soon be sending students to the Model UN competition in Missoula. The soccer season wrapped up nicely with the boys taking 2<sup>nd</sup> place in the state competition. There has been an uptick in discipline with some students racking up tardies.

**BUSINESS MANAGER'S  
REPORT - A. DURICK**

Mrs. Durick shared that the audit is complete!

***Motion:** Director Mabile moved to approve the audit. Seconded by Director Redline, the motion carried.*

**June Financial Statements**

***Motion:** Director Johnson moved to approve the June 2024 financial statements. Seconded by Director Rose-Kociela, the motion carried.*

The ISEE upload recently occurred and ADA (Average Daily Attendance) is estimated at 591 which is less than the school is budgeted for. Mrs. Durick is currently working on a 5 year projected budget.

**REGULAR COMMITTEE  
REPORTS**

**Finance & Long-Range Planning Committee**

The committee met with HMH Engineering and took a detailed look at a potential soccer field expansion and/or pickleball courts. A larger soccer field will not fit within the boundaries of the school's property lines. There is a potential for 2 tennis/pickleball courts. HMH is donating their time to work on this project. The committee also reviewed enrollment, trends, and projections.

**Scholarship Committee**

Did not meet.

**Education Excellence Committee**

Did not meet and may disband.

**Fundraising Committee**

The gala committee is meeting regularly and the gala ticket price will be increasing on January 1, so don't wait to get tickets!

**EXECUTIVE SESSION**

None.

**NEW BUSINESS**

**Pickleball Club Formation**

Mr. Lippy would like to form a pickleball club. Middle school would function as a club, while high school may have the opportunity to compete against other schools. It would not be an official IHSAA-sanctioned activity.

***Motion:** Director Redline moved to approve the formation of a pickleball club and a high school pickleball team. Seconded by Director Rose-Kociela, the motion carried.*

**ADJOURNMENT**

Chairman MacPhee called for a motion to adjourn at 5:30 PM.

***Motion:** So moved by Director Turkenburg and seconded by Director Rose-Kociela, the motion carried.*

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Cheri Rose-Kociela, Secretary

**COEUR D'ALENE CHARTER ACADEMY, INC.**

AUDITED FINANCIAL STATEMENTS

Year Ended June 30, 2024

*Prepared By*

**ALPINE SUMMIT** CPAs

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TAX, ASSURANCE, ACCOUNTING, ADVISORY

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## INDEPENDENT AUDITORS' REPORT

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Coeur d'Alene Charter Academy, Inc.  
Coeur d'Alene, ID 83814

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Coeur d'Alene Charter Academy, Inc. as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Coeur d'Alene Charter Academy, Inc.'s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Coeur d'Alene Charter Academy, Inc., as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coeur d'Alene Charter Academy Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about Coeur d'Alene Charter Academy Inc.'s to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coeur d'Alene Charter Academy Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Coeur d'Alene Charter Academy Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of Academy's share of net pension liability and schedule of Academy's contributions and schedule of Academy's share of OPEB sick leave asset and schedule of Academy's contributions, and the budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coeur d'Alene Charter Academy, Inc.'s basic financial statements. The accompanying combining nonmajor fund financial statements and schedule of changes in deposit balances of associated student body activity funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the schedule

# ALPINE SUMMIT CPAs

TAX, ASSURANCE, ACCOUNTING, ADVISORY

of changes in deposit balances of student activity funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2024, on our consideration of Coeur d'Alene Charter Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coeur d'Alene Charter Academy's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards in considering Coeur d'Alene Charter Academy Inc.'s internal control over financial reporting and compliance.

*Alpine Summit CPAs*

Alpine Summit CPAs  
Post Falls, Idaho  
October 31, 2024

## MANAGEMENTS DISCUSSION AND ANALYSIS

**Coeur d'Alene Charter Academy, Inc.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2024**

The following discussion and analysis provides an overview of Coeur d'Alene Charter Academy's (the "Academy") financial performance for activities during the fiscal year ended June 30, 2024.

**FINANCIAL HIGHLIGHTS**

- Federal pandemic relief funds continued to supplement State revenues and were utilized to supplement learning loss programs and employee attraction and retention. These relief funds have now been fully exhausted.
- The Academy completed the year with a total governmental fund balance of \$3,610,417 which is an increase from the prior year fund balance by \$1,195,009, and with a general fund balance of \$2,986,860 which is an increase of 1,092,358, which would cover approximately 6.5 months of operating expenses.
- The current year change in net position increased for the fiscal year ended September 30, 2024, as the total revenues exceeded expenses by \$841,013. This was a significant increase in the change in net position compared to the prior year's amount of \$413,392. This is largely due to the increase in interest rates, one-time distribution of state discretionary funding, and the final distributions of ESSER funding.

**OVERVIEW OF FINANCIAL STATEMENTS**

The Academy's annual financial statements are comprised of four parts: management's discussion and analysis, basic financial statements, required supplementary information, and other supplementary information.

- The basic financial statements include two accounting formats and related notes that provide further details to the information presented in those statements.
- Government-wide statements report a compilation of the Academy's financial information.
- Fund financial statements focus on individual parts of the Academy's financial activities and provide more details on operations.
- Notes to the financial statements provide explanations and disclosures to some of the information in the statements so that readers have a deeper understanding of the Academy's financial picture.
- Required supplementary information contains the general fund budgetary comparison schedule. This statement shows a condensed version of the budget planning for the fiscal year and how the actual results varied from the plan.
- The statements conclude with other supplementary information on non-major and fiduciary funds that are utilized by the Academy for special purposes or held in trust for other organizations. This section provides more detail on the funds reported in aggregate in the previous fund financial statements.

**Coeur d'Alene Charter Academy, Inc.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2024**

**OVERVIEW OF FINANCIAL STATEMENTS (CONTINUED)**

**Government-wide Statements**

The government-wide statements report information in an accounting method similar to statements provided by private sector companies. The statement of net position indicates the financial position of the Academy at a given point in time (in this case the last day of the fiscal year). The statement of activities reports programmatic expenses and revenues that result in the change in net position over a period in time (fiscal year).

- The bottom line on these statements, net position, is one measure of the overall financial position of the Academy. An increase or decrease from a prior year may indicate improvement or decline of the financial position.
- To gain a complete picture of the overall financial condition of the Academy the reader should consider additional factors that include student enrollment, community growth, legislative appropriations, and State economic conditions.
- In the government-wide financial statements, the Academy's activities are all classified as governmental activities. These activities are largely supported by Idaho State general fund revenue derived from income and sales tax. The Academy does not receive funding from local property tax revenues.

**Fund Financial Statements**

The fund financial statements provide detailed information about the general fund, a compilation of the non-major funds (other governmental), and fiduciary funds. Funds are accounting devices used to track the source of funding and spending on particular programs. This enables the Academy to demonstrate compliance with various regulatory requirements. A balance sheet and statement of revenues, expenditures and changes in fund balances is provided along with reconciliation to the government-wide statements. The reconciliation statements provide a tie between fund statements and government-wide statements that allow the user to connect the overall financial picture with the more detailed one.

**Fund Types**

Governmental Funds - Most of the Academy's basic services are included in governmental funds. They generally focus on the sources and the uses of cash and other financial assets that provide the basic programmatic services of the Academy. The governmental funds statements provide a more detailed view as to whether there were sufficient resources to finance the Academy's programs. It can also indicate the availability of resources for future use. Governmental fund information does not report on long-term commitments as is reported on the government-wide statements. Therefore, an explanation of the differences between the governmental funds and the government-wide statements is included as a separate statement.

Fiduciary/Agency Funds - The Academy is responsible as a trustee, or fiduciary, for student organizations and the scholarship and a building trust fund. These funds may only be used for their intended purpose and only by those to whom the assets belong.

**Coeur d'Alene Charter Academy, Inc.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2024**

**FINANCIAL ANALYSIS**

**Net Position**

One indicator of the Academy's financial state is net position. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$6,581,7014 as of June 30, 2024. This represented a 15% change in total net position over last year. Table 1 provides a summary of the Academy's net position.

**Table 1**  
**Statements of Net Position**  
**June 30, 2024 and 2023**

|  | <u>2024</u>        | <u>Restated<br/>2023</u> | <u>Change</u>     |
|--|--------------------|--------------------------|-------------------|
| <b>ASSETS</b>  |                    |                          |                   |
| Current and other assets                             | \$4,267,151        | \$2,985,851              | \$1,281,300       |
| Capital assets, net of accumulated depreciation      | 5,036,444          | 5,218,266                | (181,822)         |
| Right to use assets, net of accumulated amortization | 2,715              | 8,147                    | (5,432)           |
| SBITA, net of amortization                           | 37,718             | -                        | 37,718            |
| Sick leave OPEB asset                                | 156,822            | 164,517                  | (7,695)           |
| Total assets   | <u>9,500,850</u>   | <u>8,376,781</u>         | <u>1,124,069</u>  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                |                    |                          |                   |
|  | <u>1,566,909</u>   | <u>2,012,970</u>         | <u>(446,061)</u>  |
| <b>LIABILITIES</b>                                   |                    |                          |                   |
| Long-term liabilities outstanding                    | 3,687,101          | 968,962                  | 2,718,139         |
| Net pension liability                                | 2,883,317          | 2,971,264                | (87,947)          |
| Other liabilities                                    | 656,734            | 570,443                  | 86,291            |
| Total liabilities                                    | <u>7,227,152</u>   | <u>4,510,669</u>         | <u>2,716,483</u>  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                 |                    |                          |                   |
|  | <u>142,223</u>     | <u>138,394</u>           | <u>3,829</u>      |
| <b>NET POSITION</b>                                  |                    |                          |                   |
| Net investment in capital assets                     | 4,272,981          | 4,257,074                | 15,907            |
| Restricted   | 623,557            | 520,906                  | 102,651           |
| Unrestricted   | 1,685,163          | 962,708                  | 722,455           |
| Total net position                                   | <u>\$6,581,701</u> | <u>\$5,740,688</u>       | <u>\$ 841,013</u> |

**Coeur d'Alene Charter Academy, Inc.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2024**

**FINANCIAL ANALYSIS (CONTINUED)**

**Changes in Net Position**

Table 2 shows the changes in net position for the fiscal year ended 2024. Total revenues exceeded expenses by \$841,013. This was a significant increase in the change in net position compared to the prior year amount of \$413,292. This is largely due to the increase in interest rates, one-time distribution of state discretionary funding, and the final distributions of ESSER funding.

**Table 2**  
**Changes in Net Position**  
**For the Years Ending June 30, 2024 and 2023**

|  | <u>2024</u>       | <u>Restated<br/>2023</u> | <u>Change</u>     |
|--|-------------------|--------------------------|-------------------|
| <b>REVENUES</b>                              |                   |                          |                   |
| Program revenues:                            |                   |                          |                   |
| Charges for services                         | \$ 152,323        | \$ 130,235               | \$ 22,088         |
| Operating & capital grants and contributions | 634,621           | 994,192                  | (359,571)         |
| General revenues:                            |                   |                          |                   |
| State revenues                               | 6,097,319         | 4,761,234                | 1,336,085         |
| Other local support                          | 264,249           | 153,191                  | 111,058           |
| Interest and investment earnings             | 197,987           | 19,216                   | 178,771           |
| Total revenues                               | <u>7,346,499</u>  | <u>6,058,068</u>         | <u>1,288,431</u>  |
| <b>EXPENSES</b>                              |                   |                          |                   |
| Instructional services                       | 4,006,653         | 3,282,307                | 724,346           |
| Support services                             | 1,618,291         | 1,492,817                | 125,474           |
| Non-instruction                              | 65,133            | 60,264                   | 4,869             |
| Interest on long-term debt                   | 27,768            | 33,236                   | (5,468)           |
| Defined benefit plan (revenue) expense       | 740,261           | 761,884                  | (21,623)          |
| Loss on asset disposal                       | 47,380            | 14,268                   | 33,112            |
| Total expenses                               | <u>6,505,486</u>  | <u>5,644,776</u>         | <u>860,710</u>    |
| <b>CHANGES IN NET POSITION</b>               | <u>\$ 841,013</u> | <u>\$ 413,292</u>        | <u>\$ 427,721</u> |

**Coeur d'Alene Charter Academy, Inc.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2024**

**FINANCIAL ANALYSIS (CONCLUDED)**

**Governmental Funds**

The Academy completed the year with a total governmental fund balance of \$3,610,417 which is an increase from the prior year fund balance by \$1,195,009 or 49.47% .

**Table 3**  
**Statements of Revenues, Expenditures**  
**and Changes in Fund Balance-Governmental Funds**  
**For the Years Ending June 30, 2024 and 2023**

|   | <u>2024</u>                | <u>2023</u>              | <u>Total %<br/>Change</u> |
|---|----------------------------|--------------------------|---------------------------|
| <b>REVENUES</b>                           |                            |                          |                           |
| Interest                                  | \$ 197,987                 | \$ 19,216                | 930%                      |
| Other local revenue                       | 679,418                    | 518,290                  | 31%                       |
| State support                             | 6,261,239                  | 5,139,723                | 22%                       |
| Title programs and other federal revenues | 207,855                    | 380,839                  | -45%                      |
| Total revenues                            | <u>7,346,499</u>           | <u>6,058,068</u>         | <u>21%</u>                |
| <b>EXPENDITURES</b>                       |                            |                          |                           |
| Instructional services                    | 3,960,648                  | 3,473,707                | 14%                       |
| Support services                          | 1,690,063                  | 1,574,600                | 7%                        |
| Non-instruction                           | 65,133                     | 60,264                   | 8%                        |
| Capital asset program                     | 195,553                    | 337,688                  | -42%                      |
| Debt service (P&I)                        | 240,093                    | 230,304                  | 4%                        |
| Total expenditures                        | <u>6,151,490</u>           | <u>5,676,563</u>         | <u>8%</u>                 |
| <b>OTHER FINANCING SOURCES (USES)</b>     |                            |                          |                           |
| Transfers in                              | 433,085                    | 62,050                   | 598%                      |
| Transfers out                             | <u>(433,085)</u>           | <u>(62,050)</u>          | <u>-598%</u>              |
| Total other financing sources (uses)      | <u>-</u>                   | <u>-</u>                 | <u>100%</u>               |
| <b>NET CHANGE IN FUND BALANCE</b>         | <u><u>\$ 1,195,009</u></u> | <u><u>\$ 381,505</u></u> | <u><u>-213%</u></u>       |

**General Fund Budgetary Highlights**

The beginning budget for the Academy is presented to the public and adopted in June of the preceding year. Typically, an amended budget is considered in February of the fiscal year based on attendance and employment figures that are not available earlier. That amendment occurred in May 2024. Revenue received by the State is largely based on those figures.

The Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund located in the Financial Section shows the changes in the budget and a comparison with actual results. The net change in the general fund balance at year-end shows stable revenues and lower expenditures in comparison to budgeted amounts.



**Coeur d'Alene Charter Academy, Inc.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2024**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

An overview of capital asset changes for the fiscal year is contained in note 4 (notes to financial statements). The changes are a result of the net effect of depreciation and the purchase of equipment, furniture and building/land improvements. Total capital assets, after accumulated depreciation, at the end of the fiscal year are \$5,036,444.

**Intangible Assets**

The Academy has right-to-use assets, net of accumulated amortization of \$2,715. More information on these assets and related leases can be found in note 8 to the basic financial statements.

The Academy has subscription-based information technology assets, net of accumulated amortization of \$37,718. More information on these assets and related leases can be found in note 9 to the basic financial statements.

**Long-Term Debt**

Six notes are currently held by bankcda on Academy real property (notes 6 and 7 to the financial statements). The six notes were renegotiated in January 2021 which resulted in reduced interest rates to 3.10%, with all balances due in January 2028. The notes are now amortized over 7 years. All other terms were unchanged. No prepayment penalty applies to the six notes.

In addition, the Academy added a five-year copier lease for 3 copiers through TIAA Financial that will mature in 2025 (note 8).

We will continue to use debt with prudence and maintain it at a level that meets the capital needs of the institution and is not detrimental to our overall financial health.

**FACTORS BEARING ON THE ACADEMY'S FUTURE**

Currently known circumstances that will impact the Academy's financial status in the future:

- The economy continues to be the primary driver in determining future interest rate revenues which continue to allow us to build our fund balance. We will continue to operate in a manner that is conservative in relation to expenditures and the known sources of revenue.
- Enrollment for the coming year is projected to decrease slightly due to factors relating to neighboring school districts and the start up of new charter schools in the area.
- The State legislature continues change the formula for funding facilities for public K-12 education which will has had a direct effect on charter facility funding.

**CONTACTING THE ACADEMY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens with a general overview of the Academy's finances and to demonstrate our accountability for the resources we receive from all sources. If you have questions about this report or need additional information, contact the Coeur d'Alene Charter Academy, 4904 N. Duncan Dr., Coeur d'Alene, ID 83815 or email [adurick@cdacharter.org](mailto:adurick@cdacharter.org).

## BASIC FINANCIAL STATEMENTS

**Coeur d'Alene Charter Academy, Inc.**  
**STATEMENT OF NET POSITION**  
**June 30, 2024**

**ASSETS**

|  |                  |
|--|------------------|
| Cash and cash equivalents                                | \$ 3,864,367     |
| Receivables  | 390,266          |
| Prepaid expenses   | 12,518           |
| Capital assets not being depreciated                     | 629,087          |
| Capital assets, net of accumulated depreciation          | 4,407,357        |
| Right to use assets, net of accumulated amortization     | 2,715            |
| Subscription agreements, net of accumulated amortization | 37,718           |
| Sick leave OPEB asset                                    | 156,822          |
| Total assets   | <u>9,500,850</u> |

**DEFERRED OUTFLOWS OF RESOURCES**

|                                      |                  |
|--------------------------------------|------------------|
| PERSI pension plan                   | 1,458,016        |
| PERSI OPEB sick leave obligations    | 108,893          |
| Total deferred outflows of resources | <u>1,566,909</u> |

**LIABILITIES**

|  |                  |
|--|------------------|
| Accounts Payable                         | 46,124           |
| Accrued payroll and benefits             | 577,280          |
| Accrued interest                         | 657              |
| Deposits                                 | 32,673           |
| Noncurrent liabilities:                  |                  |
| Due within one year                      | 204,453          |
| Due within one year, lease liability     | 2,294            |
| Due within one year, subscriptions       | 9,224            |
| Due in more than one year                | 559,010          |
| Due in more than one year, subscriptions | 28,803           |
| Net pension liability                    | 2,883,317        |
| Total liabilities                        | <u>4,343,835</u> |

**DEFERRED INFLOWS OF RESOURCES**

|                                     |                |
|-------------------------------------|----------------|
| PERSI pension plan                  | 77,870         |
| PERSI OPEB sick leave obligations   | 64,353         |
| Total deferred inflows of resources | <u>142,223</u> |

**NET POSITION**

|                                  |                     |
|----------------------------------|---------------------|
| Net investment in capital assets | 4,272,981           |
| Restricted                       | 623,557             |
| Unrestricted                     | 1,685,163           |
| Total Net Position               | <u>\$ 6,581,701</u> |

**Coeur d'Alene Charter Academy, Inc.**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2024**

|  |                 | <b>Program Revenues</b> |                      |                      | <b>Net (Expense)</b> |
|--|-----------------|-------------------------|----------------------|----------------------|----------------------|
|  |                 | <b>Operating</b>        | <b>Capital</b>       | <b>Revenue and</b>   | <b>Changes in</b>    |
| <b>FUNCTIONS/PROGRAMS:</b>                 | <b>Expenses</b> | <b>Charges for</b>      | <b>Grants and</b>    | <b>Grants &amp;</b>  | <b>Net Position</b>  |
| <b>Governmental Activities</b>             |                 | <b>Services</b>         | <b>Contributions</b> | <b>Contributions</b> | <b>Governmental</b>  |
|  |                 |                         |                      |                      | <b>Activities</b>    |
| Instruction programs:                      |                 |                         |                      |                      |                      |
| Secondary programs                         | \$ 3,538,301    | \$ 152,323              | \$ 189,875           | \$ 262,472           | \$ (2,933,631)       |
| Special education programs                 | 93,349          | -                       | 70,225               | -                    | (23,124)             |
| Interscholastic & school activity programs | 375,003         | -                       | -                    | -                    | (375,003)            |
| Support services programs:                 |                 |                         |                      |                      |                      |
| Attendance-guidance-health program         | 138,359         | -                       | -                    | -                    | (138,359)            |
| Special education support services program | 10,945          | -                       | -                    | -                    | (10,945)             |
| Instructional improvement program          | 31,572          | -                       | 3,840                | -                    | (27,732)             |
| Instructional related technology program   | 56,047          | -                       | 55,029               | 43,763               | 42,745               |
| School administration program              | 608,241         | -                       | -                    | -                    | (608,241)            |
| Business operations program                | 320,034         | -                       | -                    | -                    | (320,034)            |
| Custodial and maintenance program          | 417,652         | -                       | -                    | -                    | (417,652)            |
| Security and safety program                | 35,375          | -                       | 9,417                | -                    | (25,958)             |
| Transportation program                     | 66              | -                       | -                    | -                    | (66)                 |
| Non-instruction enterprise operations      | 65,133          | -                       | -                    | -                    | (65,133)             |
| Interest on long-term debt                 | 27,768          | -                       | -                    | -                    | (27,768)             |
| Defined benefit plan (revenue) expense     | 740,261         | -                       | -                    | -                    | (740,261)            |
| Total Governmental Activities              | \$ 6,458,106    | \$ 152,323              | \$ 328,386           | \$ 306,235           | (5,671,162)          |
| General revenues:                          |                 |                         |                      |                      |                      |
| State revenue                              |                 |                         |                      |                      | 6,097,319            |
| Other local support                        |                 |                         |                      |                      | 264,249              |
| Interest and investment earnings           |                 |                         |                      |                      | 197,987              |
| Gain / loss on sale of capital assets      |                 |                         |                      |                      | (47,380)             |
| Total general revenues                     |                 |                         |                      |                      | 6,512,175            |
| Change in Net Position                     |                 |                         |                      |                      | 841,013              |
| Net position - July 1, 2023 - restated     |                 |                         |                      |                      | 5,740,688            |
| Net position - June 30, 2024               |                 |                         |                      |                      | \$ 6,581,701         |

See accompanying notes to the financial statements  
and independent auditors' report



**Coeur d'Alene Charter Academy, Inc.**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2024**

|  |           |                     |
|--|-----------|---------------------|
| Total fund balances at June 30, 2024 - Governmental Funds  |           | \$ 3,610,417        |
| Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds:   |           | 5,036,444           |
| Intangible assets used in governmental activities are not financial resources and therefore, are not reported in the funds:  |           |                     |
| Right-to-use assets, net of accumulated depreciation   |           | 2,715               |
| Subscription-based information technology arrangements   |           | 37,718              |
| The OPEB Asset for sick leave is a long-term asset and is not recognized on the governmental statements  |           | 156,822             |
| Deferred outflows of resources represent a consumption of fund equity that will be reported as an outflow of resources in a future period and therefore, are not reported in the funds:  |           |                     |
| Deferred outflows of resources-pension plan  |           | 1,458,016           |
| Deferred outflows of resources-sick leave  |           | 108,893             |
| Deferred inflows of resources represent an acquisition of fund equity that will be recognized as an inflow of resources in a future period and therefore, are not reported in the funds: |           |                     |
| Deferred inflows of resources-pension plan   |           | (77,870)            |
| Deferred inflows of resources-sick leave   |           | (64,353)            |
| Net pension liability  |           | (2,883,317)         |
| Some liabilities are not due and payable in the current period and therefore, are not reported in the funds. Those liabilities consist of:   |           |                     |
| Long-term debt   | (763,463) |                     |
| Long-term leases payable   | (2,294)   |                     |
| Long-term subscription-based information technology arrangements   | (38,027)  | (803,784)           |
| Net position of governmental activities at June 30, 2024   |           | <u>\$ 6,581,701</u> |

**Coeur d'Alene Charter Academy, Inc.**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

|  | *                   | *                 | *                |                   |                     |
|--|---------------------|-------------------|------------------|-------------------|---------------------|
|  | General             | Capital           | Plant            | Non-Major         |                     |
|  | Fund                | Projects          | Facilities       | Special           | Total               |
|  | Fund                | Fund              | Lottery          | Revenue           |                     |
|  | Fund                | Fund              | Fund             | Funds             |                     |
| <b>REVENUES</b>                            |                     |                   |                  |                   |                     |
| Interest income                            | \$ 197,987          | \$ -              | \$ -             | \$ -              | \$ 197,987          |
| Other local revenue                        | 261,568             | 153,601           | -                | 264,249           | 679,418             |
| State assistance and reimbursements        | 6,097,319           | -                 | 55,711           | 108,209           | 6,261,239           |
| Title programs and other federal revenues  | -                   | -                 | -                | 207,855           | 207,855             |
| Total revenues                             | <u>6,556,874</u>    | <u>153,601</u>    | <u>55,711</u>    | <u>580,313</u>    | <u>7,346,499</u>    |
| <b>EXPENDITURES</b>                        |                     |                   |                  |                   |                     |
| Instruction programs:                      |                     |                   |                  |                   |                     |
| Secondary programs                         | 3,424,355           | -                 | -                | 56,822            | 3,481,177           |
| Special education programs                 | 44,735              | -                 | -                | 56,026            | 100,761             |
| Interscholastic & school activity programs | 99,178              | -                 | -                | 279,532           | 378,710             |
| Total instruction programs                 | <u>3,568,268</u>    | <u>-</u>          | <u>-</u>         | <u>392,380</u>    | <u>3,960,648</u>    |
| Support services programs:                 |                     |                   |                  |                   |                     |
| Attendance, guidance and health program    | 140,706             | -                 | -                | 8,772             | 149,478             |
| Special education support services program | -                   | -                 | -                | 10,945            | 10,945              |
| Instructional improvement program          | 27,732              | -                 | -                | 3,840             | 31,572              |
| Instructional related technology program   | -                   | -                 | -                | 46,618            | 46,618              |
| School administration program              | 644,888             | -                 | -                | 357               | 645,245             |
| General administrative services programs   | -                   | -                 | -                | -                 | -                   |
| Business operations program                | 341,677             | -                 | -                | 594               | 342,271             |
| Custodial and maintenance program          | 426,338             | -                 | -                | 2,155             | 428,493             |
| Security and safety program                | 33,343              | -                 | -                | 2,032             | 35,375              |
| Transportation program                     | 66                  | -                 | -                | -                 | 66                  |
| Total support services programs            | <u>1,614,750</u>    | <u>-</u>          | <u>-</u>         | <u>75,313</u>     | <u>1,690,063</u>    |
| Non-instruction enterprise operations      | 65,133              | -                 | -                | -                 | 65,133              |
| Capital asset program                      | 17,519              | 25,400            | 47,103           | 105,531           | 195,553             |
| Debt service program:                      |                     |                   |                  |                   |                     |
| Principal retirement                       | 203,205             | -                 | -                | 9,120             | 212,325             |
| Interest                                   | 26,988              | -                 | -                | 780               | 27,768              |
| Total debt service program                 | <u>230,193</u>      | <u>-</u>          | <u>-</u>         | <u>9,900</u>      | <u>240,093</u>      |
| Total expenditures                         | <u>5,495,863</u>    | <u>25,400</u>     | <u>47,103</u>    | <u>583,124</u>    | <u>6,151,490</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES</b>     |                     |                   |                  |                   |                     |
| <b>OVER EXPENDITURES</b>                   | 1,061,011           | 128,201           | 8,608            | (2,811)           | 1,195,009           |
| <b>OTHER FINANCING SOURCES (USES)</b>      |                     |                   |                  |                   |                     |
| Proceeds from sale of capital assets       | -                   | -                 | -                | -                 | -                   |
| Transfers in                               | 232,663             | 179,487           | -                | 20,935            | 433,085             |
| Transfers out                              | (201,316)           | -                 | (225,193)        | (6,576)           | (433,085)           |
| Total other financing sources (uses)       | <u>31,347</u>       | <u>179,487</u>    | <u>(225,193)</u> | <u>14,359</u>     | <u>-</u>            |
| <b>NET CHANGE IN FUND BALANCES</b>         | 1,092,358           | 307,688           | (216,585)        | 11,548            | 1,195,009           |
| <b>FUND BALANCES, beginning</b>            | 1,894,502           | -                 | 258,909          | 261,997           | 2,415,408           |
| <b>FUND BALANCES, ending</b>               | <u>\$ 2,986,860</u> | <u>\$ 307,688</u> | <u>\$ 42,324</u> | <u>\$ 273,545</u> | <u>\$ 3,610,417</u> |

\* Not a major fund

**Coeur d'Alene Charter Academy, Inc.**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2024**

Amounts reported for governmental activities in the statement of activities are different because:

|  |              |
|--|--------------|
| Net Change in Fund Balances - total governmental funds   | \$ 1,195,009 |
| <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expenses. This is the amount by which capital outlays exceeded depreciation expense in the current period.</p>   |              |
| Capital Outlay   | 195,553      |
| Depreciation   | (329,995)    |
| <p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to increase net assets.</p>  |              |
| Loss on Sale of Assets   | (47,380)     |
| Amortization of intangible assets is recognized as an expense in the statement of activities   | (14,861)     |
| <p>The issuance of long-term debt (e.g., bonds, leased) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p> |              |
| Loan payments considered as an expenditure   | 212,325      |
| OPEB sick leave expense  | (29,631)     |
| <p>The net pension effect related to the pension expense recognized for the year.</p>  |              |
| Current year PERSI contributions   | 400,254      |
| Defined benefit plan expense (income)  | (740,261)    |
| Change in net position of governmental activities  | \$ 841,013   |



**Coeur d'Alene Charter Academy, Inc.**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**June 30, 2024**

|                           | <b>Expendable<br/>Building<br/>Trust<br/>Fund</b> | <b>Expendable<br/>Scholarship<br/>Trust<br/>Fund</b> |
|---------------------------|---|--|
|                           | <u>          </u>                                 | <u>          </u>                                    |
| <b>ASSETS</b>             |   |  |
| Cash and cash equivalents | \$ 44,059   | \$ 69,045  |
| Total assets              | <u>44,059</u>                                     | <u>69,045</u>  |
| <b>LIABILITIES</b>        |   |  |
|                           | <u>-</u>  | <u>-</u>   |
| <b>NET POSITION</b>       |   |  |
| Restricted for:           |   |  |
| Building improvements     | 44,059  | -  |
| Student scholarships      | -   | 69,045   |
| Total net position        | <u>\$ 44,059</u>                                  | <u>\$ 69,045</u>                                     |

**Coeur d'Alene Charter Academy, Inc.**  
**STATEMENT OF CHANGES IN NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Year Ended June 30, 2024**

|  | <u>Expendable<br/>Building<br/>Trust<br/>Fund</u> | <u>Expendable<br/>Scholarship<br/>Trust<br/>Fund</u> |
|--|---|--|
| <b>ADDITIONS</b>   |   |  |
| Contributions  | \$ 111,322  | \$ 40,487  |
| Interest earnings  | 3,312   | 1,357  |
| Total additions  | <u>114,634</u>                                    | <u>41,844</u>  |
| <b>DEDUCTIONS</b>  |   |  |
| Contribution expense   | 153,601   | -  |
| Auction expenses   | 35,326  | -  |
| Scholarships   | -   | 16,000   |
| Supplies and materials                                       | 5,819   | -  |
| Total deductions   | <u>194,746</u>                                    | <u>16,000</u>  |
| <b>NET INCREASE (DECREASE) IN FIDUCIARY<br/>NET POSITION</b> | (80,112)  | 25,844   |
| <b>NET POSITION, beginning of year</b>                       | <u>124,171</u>                                    | <u>43,201</u>  |
| <b>NET POSITION, end of year</b>                             | <u><u>\$ 44,059</u></u>                           | <u><u>\$ 69,045</u></u>                              |

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Coeur d’Alene Charter Academy, Inc. (the “Academy”) operates under the direction of a Board of Directors, who oversees the operation of the Academy and governs the decisions made by the principal. The Academy is engaged in the education of students on the secondary level. Coeur d’Alene Charter Academy, Inc. does not exercise sufficient control over other governmental agencies and authorities to warrant including them as a part of the Academy’s entity.

**Reporting Entity**

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the Academy consists of all funds, departments, boards, and agencies that are not legally separate from Coeur d’Alene Charter Academy Inc. For the Academy this includes general operations, debt service, and student and supportive service activities.

Component units are legally separate organizations for which the Academy is financially accountable. Component units may also include organizations that are fiscally dependent on the Academy, that is, the Academy approves their budget, the issuance of their debt, or the levying of taxes. The Academy has no component units.

The financial statements of the Academy have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Academy’s accounting policies are described below:

**Fund Accounting**

The Academy uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Academy functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Academy are grouped into the categories governmental and fiduciary.

**Governmental Funds** – Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Academy’s major governmental funds:

**General Fund** – The *general fund* is used to account for all financial resources except those required to be accounted for in another fund. The general fund is available for any purpose provided it is expended or transferred according to the laws of the state of Idaho.

Additionally, the Academy reports the following nonmajor governmental funds:

**Special Revenue Funds** – *Account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.*

**Technology Fund** – The *technology fund* is used to account for financial resources provided to the Academy through the State of Idaho for technology related functions.

**Substance Abuse Fund** – The *substance abuse fund* is used to account for financial resources provided to the Academy through the State of Idaho for substance abuse.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*ESSER III (ARPA) Fund* – *American Rescue Plan Act fund* is used to account for financial resources provided to the Academy from the Federal Government passed through the State of Idaho.

*ESSER I (CARES) Fund* – *The coronavirus aid, relief and economic security fund* is used to account for financial resources provided to the Academy from the Federal Government passed through the State of Idaho.

*IDEA Part B Fund* – *The IDEA part B fund* is used to account for financial resources provided to the academy, which are Federal funds passed through the State of Idaho for special education services.

*IDEA Mini Grants Part B Fund* – *The IDEA part B fund* is used to account for financial resources provided to the academy, which are Federal funds passed through the State of Idaho for special education services.

*IDEA Restraint and Seclusion Fund* – *The IDEA part B fund* is used to account for financial resources provided to the academy, which are Federal funds passed through the State of Idaho for special education services.

*Associated Student Body Activity Fund* – *The associated student body activity fund* is used to account for financial resources related to associated student body fundraising and other related activities of the associated student body.

*Capital Projects Fund* – *The capital projects fund* is used to account for financial resources used to construct or acquire capital improvements/additions.

*Capital Projects Plant Facilities Lottery Fund* – *The plant facilities lottery fund* is used to account for financial resources used for Plant Facilities capital outlay.

*Fiduciary Funds*– Fiduciary funds account for assets held by the Academy in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the Academy. Fiduciary funds include custodial and trust funds. The Academy has the following trust funds:

An expendable building fund and a scholarship fund.

During the course of operations, the Academy has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities' column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in the governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities' column.

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Presentation**

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the Academy as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The Academy has activities that are considered to be governmental as opposed to business-type activity.

The government-wide statements are prepared using the economic resources measurement focus. This differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Academy’s governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the Academy, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Academy.

Fund Financial Statements – Fund financial statements report detailed information about the Academy. The focus of governmental fund statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are also reported on the fund statements and noted with an asterisk to indicate that they are non-major funds.

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures, and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

Fiduciary funds are reported using the economic resources measurement focus.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting.

Revenues – Exchange and Non-exchange Transactions – Revenues resulting from exchange transactions, in which each party receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Academy, available means expected to be received within 60 days of the fiscal year-end.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Non-exchange transactions, in which the Academy receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the Academy must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Academy on a reimbursement basis. On a modified accrual basis, revenues from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: interest, tuition, grants, student fees, and rentals.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation, are not recognized in governmental funds.

**Cash and Cash Equivalents**

On the financial statements, cash received by the Academy is pooled for investment purposes and is presented as “Cash and Cash Equivalents” for the following funds: General fund and non-major funds. Interest earned in the pooled accounts is allocated to the general fund.

For presentation on the financial statements, investments with an original maturity of three months or less at the time they are purchased by the Academy are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments. It also includes certificates of deposit with a maturity beyond three months as the entity is able to access the funds at any time with minimal penalty.

**Capital Assets**

General capital assets usually result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The Academy maintains a capitalization threshold of \$500 to \$50,000 depending on the nature of the item (i.e. buildings with a cost of \$50,000 or more are capitalized and equipment with a cost of \$500 or more are capitalized). The Academy does not possess any infrastructure. Improvements and interest incurred during the construction of capital assets are capitalized. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Capital Assets**

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

| <u>Description</u>     | <u>Estimated Lives</u> |
|------------------------|------------------------|
| Land improvements      | 40 yrs                 |
| Buildings/improvements | 40 yrs                 |
| Modular equipment      | 10 yrs                 |
| Improvements           | 10 yrs                 |
| Furniture              | 7 yrs                  |
| Equipment              | 5 yrs                  |

Right-to-use leased assets are recognized at the lease commencement date and represent the Academy’s right-to-use an underlying asset for the lease term. Right-to-use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to please the place the leased asset into service. Right-to-use assets are amortized over the shorter of the lease term or useful life of the underlying asset using the straight-line method.

**Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, claims and judgments and the noncurrent portion of notes, which will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources.

In general, payments made within 60 days after year end are considered to have been made with current available financial resources. Bonds and other long-term obligations paid from governmental funds are not recognized as a liability in the fund financial statements until due.

Lease liabilities represent the Academy’s obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future lease payments expected to be made during the lease term.

Subscription-based information technology arrangements (SBITA) represent the Academy’s obligation to make subscription payments arising from these agreements. SBITA liabilities are recognized at the subscription commencement date based on the present value of future subscription payments expected to be made during the subscription term.

**Pensions**

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Postemployment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the net OPEB asset sick leave, deferred outflows of resources and deferred inflows of resources related to OPEB sick leave, and OPEB sick leave expense (expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) sick leave insurance reserve fund and additions to/deductions from sick leave insurance reserve fund's fiduciary net position have been determined on the same basis as they are reported by the sick leave plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The government does have items that qualify for reporting in this category. Note 9 outlines the outflows of resources associated with the pension base plan and Note 10 outlines the outflows of resources associated with the OPEB sick leave plan

**Deferred Outflows/Inflows of Resources**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The government does have items that qualify for reporting in this category. has two types of items for this category. Note 9 outlines the outflows of resources associated with the pension base plan and Note 10 outlines the outflows of resources associated with the OPEB sick leave plan

**Net Position Flow Assumption**

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Academy, or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position includes the remaining net position that is not included in the categories above.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**Fund Balance Flow Assumptions**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted sources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.



**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)**

**Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Directors is the highest level of decision-making authority for the government that can, by adoption of a policy prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the policy remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Directors has by policy authorized the finance committee to assign fund balance. The Board of Directors may also assign fund balance as it does with appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenses/expenditures in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenses/expenditures to the funds that initially paid for them are not presented on the financial statements.

The current year transfers included a transfer from the technology fund to the general fund for technology expenditures within the general fund and a transfer from the general fund to the capital construction projects fund for a capital project.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Income Taxes**

Coeur d'Alene Charter Academy, Inc. is a nonprofit organization exempt from federal income tax under Internal Revenue Code Section 501(c)(3). In accordance with generally accepted accounting principles, the organization is required to disclose certain information regarding potential liabilities regarding its tax positions it currently takes or has taken in prior years. Currently, there are no unrecognized tax benefits or liabilities that need to be recognized during current year or due to a tax position taken in a prior year. Therefore, the cumulative effect of the change on net position of applying provisions of the requirement in this first year of adoption is none. If the organization were to have a potential liability for such taxes, it would also accrue interest and penalties as a liability in the financial statements. The organization expects no unrecognized tax benefits that will be incurred within the next year of the date of these financial statements. There are no tax years that are currently under examination by federal or state tax authorities.

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 2 - CASH AND CASH EQUIVALENTS**

**General**

State statutes authorize the Academy’s investments. The Academy is authorized to invest in demand deposits, savings accounts, U.S. Government obligations and its agencies, obligations of Idaho and its agencies, fully collateralized repurchase agreements, prime domestic commercial paper, prime domestic bankers acceptances, bonds, debentures or notes of any corporation organized, controlled, and operating in the U.S. which have at their purchase an “A” rating or higher, government pools, and money market funds consisting of any of these securities listed. No violations of these categories have occurred during the year.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a failure of a financial institution, the Academy’s deposits and investments may not be returned to it. The Academy does not have a deposit policy for custodial credit risk as it deposits funds in financial institutions that are members of the U.S. Federal Deposit Insurance Corporation (FDIC) and has never experienced such a loss. As of June 30, 2024, the Academy’s deposits were exposed to custodial credit risk as follows:

|  |                     |
|--|---------------------|
| <i>Deposits without exposure to custodial credit risk:</i>                         |                     |
| Amount insured by FDIC or other agencies   | \$ 1,859,149        |
| <i>Deposits with exposure to custodial credit risk:</i>                            |                     |
| Amount uninsured   | 16,270              |
| Amount collateralized with securities held in trust, but not in the Academy's name | 2,214,839           |
| Total bank balance (deposits)  | <u>\$ 4,090,258</u> |
| The carrying amount is displayed as follows in the financial statements            |                     |
| Statement of net position (page 10)  | \$ 3,864,367        |
| Statement of net position - fiduciary funds (page 16)                              |                     |
| Expendable building trust  | 44,059              |
| Expendable scholarship trust   | 69,045              |
| Total carrying amount  | <u>\$ 3,977,471</u> |
| Cash and cash equivalents at June 30, 2024 consist of the following:               |                     |
| Deposits with financial institutions and cash on hand                              | \$ 92,077           |
| Short-term certificates of deposit   | -                   |
| Money markets and savings  | 1,670,555           |
| Idaho State Investment Pool  | 2,214,839           |
| Total carrying amount  | <u>\$ 3,977,471</u> |

**Credit Risk**

Credit risk is the risk that a debtor will not fulfill its obligations. All of the above securities registered in the Academy’s name carry a rating of AAA from Moody’s and Standard and Poor’s. The Idaho State Investment Pool does not have an established credit rating but invests in entities with a minimum credit rating of “A” as stipulated by Idaho code.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 2 - CASH AND CASH EQUIVALENTS (CONCLUDED)**

**State Investment Pool**

Investments in 2a7-like pools are valued based upon the value of pool shares. The Academy invests in one 2a7-like pool, the Idaho State Investment Pool. The advisory board of the Idaho State Investment Pool is composed of members appointed pursuant to the requirements of the Public Funds Investment Act. The State Investment Pool is duly chartered and administered by the State Treasurer's Office and consists of US Treasury bills and notes, collateralized certificates of deposit and repurchase agreements. The pool does not include any involuntary participants.

The balance that the Academy has in the State Investment Pool are carried at fair value and calculated on a monthly basis. The Academy's portion of the State Investment Pool had an unrealized gain of \$2,434 as of June 30, 2024. As the difference between fair market value and cost is immaterial, this unrealized gain has not been recorded in the Academy's books. The unrealized gain was based on a fair market value adjustment factor of 1.0011 that was calculated by the State of Idaho's Treasurer's Office. GASB Statement No. 40 requires the Academy to assign risk categories for its investments, except those in which securities are not used as evidence of the investment. The Pool has not been assigned a risk category since the Academy is not issued securities, but rather it owns an undivided beneficial interest in the assets of the Pool. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body nor is any balances insured by the Federal Deposit Insurance Corporation. Financial reports are available from the Idaho State Treasurer's Office upon request.

**NOTE 3 - ACCOUNTS RECEIVABLE**

State of Idaho - The amount due from the state represents unreceived distributions and reimbursements from state administered funds applicable to the year ended June 30, 2024.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 4 - CAPITAL ASSETS**

Following is a recap of capital assets for the fiscal year ended June 30, 2024:

|   | Balance<br>6/30/2023 | Increases    | Decreases | Transfers | Balance<br>6/30/2024 |
|---|----------------------|--------------|-----------|-----------|----------------------|
| Governmental activities:                          |                      |              |           |           |                      |
| Capital assets, not being depreciated:            |                      |              |           |           |                      |
| Land  | \$ 621,646           | \$ -         | \$ -      | \$ -      | \$ 621,646           |
| Construction in progress                          | 138,142              | 7,440        | 47,380    | (90,761)  | 7,441                |
| Total capital assets, not being depreciated       | 759,788              | 7,440        | 47,380    | (90,761)  | 629,087              |
| Capital assets being depreciated:                 |                      |              |           |           |                      |
| Land improvements                                 | 427,341              | -            | -         | -         | 427,341              |
| Buildings and improvements                        | 6,134,380            | 70,025       | -         | 90,761    | 6,295,166            |
| Equipment and furniture                           | 1,556,819            | 118,088      | -         | -         | 1,674,907            |
| Total capital assets being depreciated            | 8,118,540            | 188,113      | -         | 90,761    | 8,397,414            |
| Less accumulated depreciation for:                |                      |              |           |           |                      |
| Land improvements                                 | 200,148              | 18,874       | -         | -         | 219,022              |
| Buildings and improvements                        | 2,250,896            | 195,915      | -         | -         | 2,446,811            |
| Equipment and furniture                           | 1,209,018            | 115,206      | -         | -         | 1,324,224            |
| Total accumulated depreciation                    | 3,660,062            | 329,995      | -         | -         | 3,990,057            |
| Total capital assets being depreciated, net       | 4,458,478            | (141,882)    | -         | 90,761    | 4,407,357            |
| Total governmental activities capital assets, net | \$ 5,218,266         | \$ (134,442) | \$ 47,380 | \$ -      | \$ 5,036,444         |

Depreciation expense of \$329,995 for the year ended June 30, 2024 was charged to the following governmental functions:

|                           |                   |
|---------------------------|-------------------|
| Secondary                 | \$ 314,834        |
| Custodial and maintenance | 7,691             |
| Security program          | 7,470             |
|                           | <u>\$ 329,995</u> |

Following is a recap of the June 30, 2024 balances by generic location:

|                            | Secondary<br>Programs | Custodial<br>& Maintenance | School<br>Administration &<br>Business<br>Operations | Security<br>Program | Total               |
|----------------------------|-----------------------|----------------------------|--|---------------------|---------------------|
| Land                       | \$ 621,646            | \$ -                       | \$ -   | \$ -                | \$ 621,646          |
| Construction in progress   | 7,441                 | -                          | -  | -                   | 7,441               |
| Land improvements          | 427,341               | -                          | -  | -                   | 427,341             |
| Buildings and improvements | 6,282,849             | 12,317                     | -  | -                   | 6,295,166           |
| Equipment and furniture    | 1,357,803             | 78,668                     | 27,486   | 210,950             | 1,674,907           |
|                            | <u>\$ 8,697,080</u>   | <u>\$ 90,985</u>           | <u>\$ 27,486</u>                                     | <u>\$ 210,950</u>   | <u>\$ 9,026,501</u> |

**NOTE 5 - ACCRUED PAYROLL AND BENEFITS**

Accrued payroll includes amounts due contracted teachers and other employees at June 30, 2024, which were not paid until July and August 2024, in conformity with contractual stipulations.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 6 - CHANGES IN LONG-TERM DEBT AND CURRENT MATURITIES**

A summary of long-term debt is as follows:

|              | Beginning<br>Balance | Issued      | Retired           | Ending<br>Balance | Amount Due<br>Within One<br>Year | Due in<br>More Than<br>One Year |
|--------------|----------------------|-------------|-------------------|-------------------|----------------------------------|---------------------------------|
| bankcda 9001 | \$ 193,695           | \$ -        | \$ 39,853         | \$ 153,842        | \$ 41,208                        | \$ 112,634                      |
| bankcda 9002 | 19,050               | -           | 3,919             | 15,131            | 4,053                            | 11,078                          |
| bankcda 9003 | 278,656              | -           | 57,278            | 221,378           | 59,226                           | 162,152                         |
| bankcda 8001 | 59,176               | -           | 12,175            | 47,001            | 12,589                           | 34,412                          |
| bankcda 8002 | 106,379              | -           | 21,888            | 84,491            | 22,632                           | 61,859                          |
| bankcda 8003 | 304,236              | -           | 62,616            | 241,620           | 64,745                           | 176,875                         |
|              | <u>\$ 961,192</u>    | <u>\$ -</u> | <u>\$ 197,729</u> | <u>\$ 763,463</u> | <u>\$ 204,453</u>                | <u>\$ 559,010</u>               |

**NOTE 7 - LONG-TERM DEBT**

| <u>Payee</u> | <u>Terms</u>   | <u>Security</u>  | <u>Balance<br/>June 30, 2024</u> |
|--------------|--|--|----------------------------------|
| bankcda      | \$3,782.61 per month including an interest rate of 3.10% until January 2028. | Real property located at:<br>4904 N. Duncan Drive<br>711 W. Kathleen Ave.<br>Coeur d'Alene, ID 83815                         | \$153,842                        |
| bankcda      | \$371.99 per month including an interest rate of 3.10% until January 2028.   | Real property located at:<br>4904 N. Duncan Drive<br>Coeur d'Alene, ID 83815   | \$15,131                         |
| bankcda      | \$5,436.69 per month including an interest rate of 3.10% until January 2028. | Real property located at:<br>4921 N. Duncan Drive<br>4904 N. Duncan Drive<br>711 W. Kathleen Ave.<br>Coeur d'Alene, ID 83815 | \$221,378                        |
| bankcda      | \$1,155.53 per month including an interest rate of 3.10% until January 2028. | Real property located at:<br>4921 N. Duncan Drive<br>4904 N. Duncan Drive<br>Coeur d'Alene, ID 83815                         | \$47,001                         |
| bankcda      | \$2,077.25 per month including an interest rate of 3.10% until January 2028. | Real property located at:<br>4921 N. Duncan Drive<br>4904 N. Duncan Drive<br>Coeur d'Alene, ID 83815                         | \$84,491                         |
| bankcda      | \$5,942.35 per month including an interest rate of 3.10% until January 2028. | Real property located at:<br>4921 N. Duncan Drive<br>4904 N. Duncan Drive<br>Coeur d'Alene, ID 83815                         | \$241,620                        |

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 7 – LONG-TERM DEBT (CONCLUDED)**

Long-term debt maturities are as follows:

| Year | Principal | Interest | Payments |
|------|-----------|----------|----------|
| 2025 | 204,453   | 20,727   | 225,180  |
| 2026 | 210,883   | 14,297   | 225,180  |
| 2027 | 217,511   | 7,669    | 225,180  |
| 2028 | 130,616   | 1,341    | 131,958  |
|      | 763,463   | 44,034   | 807,498  |

**NOTE 8 – LONG-TERM LEASES PAYABLE – RIGHT-TO-USE ASSETS**

The Academy entered into an agreement to lease copiers for 60 months, beginning January 29, 2020. The lease terminates December 2024. Under the terms of the lease, the Academy pays a monthly base fee of \$465.07. All lease payments are made by the general fund.

At June 30, 2024, the Academy recognized right-to-use assets of \$27,158 and a lease liability of \$2,294 related to the right-to-use assets. During the fiscal year, the Academy recorded \$5,432 in amortization expense for the right-to-use assets. The amortization expense is allocated to secondary programs on the statement of activities. The Academy used an interest rate of 1.82% for the assets.

|                                    | Balance<br>6/30/2023 | Increases  | Decreases | Balance<br>6/30/2024 |
|------------------------------------|----------------------|------------|-----------|----------------------|
| Governmental activities:           |                      |            |           |                      |
| Right-to-use assets:               |                      |            |           |                      |
| Copiers                            | \$ 27,158            | \$ -       | \$ -      | \$ 27,158            |
| Less accumulated amortization for: |                      |            |           |                      |
| Copiers                            | 19,011               | 5,432      | -         | 24,443               |
| Total right-to-use assets, net     | \$ 8,147             | \$ (5,432) | \$ -      | \$ 2,715             |

Future payments on the lease agreements are as follows:

| Year | Principal | Interest | Payments |
|------|-----------|----------|----------|
| 2025 | 2,294     | 15       | 2,309    |
|      | \$ 2,294  | \$ 15    | \$ 2,309 |

**NOTE 9 – LONG-TERM SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

The Academy entered into a long-term subscription-based information technology arrangement (SBITA) related to the installation and utilization of fiber optic internet services for 60 months, beginning July 1, 2023. Under the terms of the arrangement, the Academy pays a monthly base fee of \$825.

At June 30, 2024, the Academy recognized a subscription-based technology information arrangement (SBITA) asset of \$47,147 and a related liability of \$38,027. During the fiscal year, the Academy recorded \$9,429 in amortization expense for the SBITA. The amortization expense is allocated to instructional related technology programs on the statement of activities. The Academy used an interest rate of 2.00% for the assets.

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 9 – LONG-TERM SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

|   | Balance<br>6/30/2023 | Increases | Decreases | Balance<br>6/30/2024 |
|---|----------------------|-----------|-----------|----------------------|
| Governmental activities:  |                      |           |           |                      |
| Software subscriptions  | \$ -                 | \$ 47,147 | \$ -      | \$ 47,147            |
| Less accumulated amortization                                     | -                    | 9,429     |           | 9,429                |
| Total subscription-based information technology arrangements ,net | \$ -                 | \$ 37,718 | \$ -      | \$ 37,718            |

Future payments on the arrangements are as follows:

| Year | Principal | Interest | Payments  |
|------|-----------|----------|-----------|
| 2025 | \$ 9,224  | \$ 676   | \$ 9,900  |
| 2026 | 9,410     | 490      | 9,900     |
| 2027 | 9,600     | 300      | 9,900     |
| 2028 | 9,793     | 107      | 9,900     |
|      | \$ 38,027 | \$ 1,573 | \$ 39,600 |

**NOTE 10 - DEFINED BENEFIT PENSION PLAN**

**Plan Description**

The Coeur d’Alene Charter Academy contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

**Pension Benefits**

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 10 - DEFINED BENEFIT PENSION PLAN (CONTINUED)**

**Pension Benefits (concluded)**

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

**Member and Employer Contributions**

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees. As of June 30, 2024, it was 6.71% for general employees and 7.62% for school employees. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.18% for general employees and 12.69% for school employees. The Academy’s contributions were \$404,755 for the year ended June 30, 2024.

**Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2024, the Academy reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Academy’s proportion of the net pension liability was based on the Academy’s share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the Academy’s proportion was 0.07225144%.

For the year ended June 30, 2024, the Academy recognized pension expense of \$740,261. At June 30, 2024, the Academy reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|---|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience  | \$ 494,222                           | \$ -                                |
| Changes in assumptions or other inputs  | 285,509                              | -                                   |
| Net difference between projected and actual earnings on pension plan investments  | 270,642                              | -                                   |
| Changes in the Academy's proportion and differences between the Academy's contributions and the Academy's proportionate contributions | 2,888                                | 77,870                              |
| Academy's contributions subsequent to the measurement date  | 404,755                              | -                                   |
| Total   | \$ 1,458,016                         | \$ 77,870                           |

\$404,755 reported as deferred outflows of resources related to pensions resulting from Academy’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2024.



**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 10 - DEFINED BENEFIT PENSION PLAN (CONTINUED)**

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021 the beginning of the measurement period ended June 30, 2022 is 4.6 and 4.4 for the measurement period June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

| Year ended June 30: |         |
|---------------------|---------|
| 2025                | 339,627 |
| 2026                | 145,064 |
| 2027                | 525,691 |
| 2028                | (5,720) |

**Actuarial Assumptions**

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                                   |       |
|-----------------------------------|-------|
| Inflation                         | 2.30% |
| Salary increases**                | 3.05% |
| Investment rate of return*        | 6.35% |
| Cost-of-living (COLA) adjustments | 1.00% |

\*net of pension plan investment expense

\*\*there is an individual additional component of assumed salary grown (on top of the 3.05%) that varies for each individual member based on the years of service.

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries, as well as for the Judicial members. These rates were adopted for the valuation dated July 1, 2021

**Contributing Members, Service Retirement Members, and Beneficiaries**

General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%.

General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%.

Teachers - Males Pub-2010 Teacher Tables, increased 12%.

Teachers - Females Pub-2010 Teacher Tables, increased 21%.

Fire & Police - Males Pub-2010 Safety Tables, increased 21%. Fire & Police - Females Pub-2010 Safety Tables, increased 26%. Disabled Members - Males Pub-2010 Disabled Tables, increased 38%. Disabled Members - Females Pub-2010 Disabled Tables, increased 36%.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 10 - DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Economic assumptions were studied in an experience study performed for the period 2015 through 2020. Demographic assumptions, including mortality were studied for the period 2015 through 2020.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

| <u>Asset Class</u>      | <u>Target<br/>Allocation</u> | <u>Long-Term<br/>Expected<br/>Real Rate of<br/>Return</u> |
|-------------------------|------------------------------|---|
| Cash                    | 0.00%                        | 0.00%   |
| Large Cap               | 18.00%                       | 4.50%   |
| Small/Mid Cap           | 11.00%                       | 4.70%   |
| International Equity    | 15.00%                       | 4.50%   |
| Emerging Markets Equity | 10.00%                       | 4.90%   |
| Domestic Fixed          | 20.00%                       | -0.25%  |
| TIPS                    | 10.00%                       | -0.30%  |
| Real Estate             | 8.00%                        | 3.75%   |
| Private Equity          | 8.00%                        | 6.00%   |

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2022.

**Discount Rate**

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 10 - DEFINED BENEFIT PENSION PLAN (CONCLUDED)**

**Sensitivity of the Academy’s proportionate share of the net pension liability to changes in the discount rate**

The following presents the Academy’s proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Academy’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

|   | 1% Decrease<br>(5.35%) | Current<br>Discount Rate<br>(6.35%) | 1% Increase<br>(7.35%) |
|---|------------------------|-------------------------------------|------------------------|
| Academy's proportionate share of<br>the net pension liability (asset) | \$ 5,185,764           | \$ 2,883,317                        | \$ 1,001,498           |

**Pension plan fiduciary net position**

Detailed information about the pension plan’s fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

**Payables to the pension plan**

At June 30, 2024, Coeur d’Alene Charter Academy reported a payable to the defined benefit pension plan of \$58,439 for legally required employer contributions on the accrued July and August payroll for certified staff.

**NOTE 11 – PERSI OPEB – SICK LEAVE**

The Academy contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

***OPEB Benefits***

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 11 – PERSI OPEB – SICK LEAVE (CONTINUED)**

*Employer Contributions*

The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. In the November 2021 meeting, the PERSI Board extended the rate holiday for employer contributions for Schools and for State to June 30, 2026 and June 30, 2031, respectively.

*OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.*

At June 30, 2024, the Academy reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of July 1, 2023. The Academy’s proportion of the net OPEB asset was based on the Academy’s share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2024 and 2023, the Academy’s proportion was .2161087 percent.

For the year ended June 30, 2024, the District recognized OPEB expense of \$29,631. At June 30, 2024, the Academy reported as deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|   | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|---|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience                            | \$ 31,618                            | \$ 2,013                            |
| Changes in assumptions or other inputs  | 37,487                               | 62,340                              |
| Net difference between projected and actual earnings on OPEB plan investments | 39,788                               | -                                   |
| Total   | \$ 108,893                           | \$ 64,353                           |

The PERSI Board authorized a premium holiday for the entire year, therefore, there are no contributions reported as deferred outflows of resources resulting from Employer contributions subsequent to the measurement date that would be recognized as an increase of the net OPEB asset in the year ending June 30, 2025.

The amortization period is based on the remaining expected service lives of all employees that are provided with OPEB through the System determined at the beginning of the measurement period. The amortization period was calculated at 8.9 years. The amortization of the net difference between projected and actual investment earnings on OPEB plan investments is amortized over a closed 5-year period inclusive of this fiscal year.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 11 – PERSI OPEB – SICK LEAVE (CONTINUED)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB will be recognized in OPEB expense (expense offset) as follows:

| Year ended June 30: |         |
|---------------------|---------|
| 2025                | 12,104  |
| 2026                | 5,941   |
| 2027                | 27,560  |
| 2028                | (4,939) |
| 2029                | (802)   |
| Thereafter          | 4,651   |

*Actuarial Assumptions*

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years. The total OPEB liability in the July 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

- Inflation 2.30 percent
- Salary increases including inflation 3.05 percent
- Investment rate of return 5.45, net of OPEB plan investment expense
- Health care trend rate N/A\*

\*Health care trend rate is not applicable as the benefit is based on the unused sick leave hours at retirement and is calculated as fixed dollar amount that can be applied to premiums.

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 11 – PERSI OPEB – SICK LEAVE (CONCLUDED)**

**Capital Market Assumptions**

| Asset Class           | Target<br>Allocation | Expected<br>Rate of Return<br>(Arithmetic) |
|-----------------------|----------------------|--|
| Broad U.S. Equity     | 39.30%               | 4.90%                                      |
| Global EX U.S. Equity | 10.70%               | 4.75%                                      |
| Fixed Income          | 50.00%               | 0.50%                                      |

*Discount Rate*

The discount rate used to measure the total OPEB asset was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB asset. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

*Sensitivity of the Net OPEB Asset to Changes in the Discount Rate*

The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent) or 1-percentage-point higher (6.45 percent) than the current rate:

|  | 1% Decrease<br>(4.45%) | Current<br>Discount Rate<br>(5.45%) | 1% Increase<br>(6.45%) |
|--|------------------------|-------------------------------------|------------------------|
| Academy's proportionate share of<br>the net OPEB liability (asset) | \$ (105,550)           | \$ (156,822)                        | \$ (203,715)           |

*OPEB Plan Fiduciary Net Position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

*Payables to the OPEB plan*

At June 30, 2024, the Academy did not have any payables for the defined benefit OPEB plan or any employer contributions withheld from employee wages but not yet remitted to PERSI.

**Coeur d’Alene Charter Academy, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 12 - FUND BALANCE ITEMS**

Non-spendable items – balances in permanent funds and inventories that are precluded from conversion to cash. There are no non-spendable items.

Restricted items – resources restricted to a specific purpose by enabling legislation, external parties or constitutional provisions. The restrictions are as follows:

|                                   |                          |
|-----------------------------------|--------------------------|
| Restricted for capital projects   | \$ 307,688               |
| Restricted for technology         | 61,886                   |
| Restricted for substance abuse    | 18,473                   |
| Restricted for student activities | 180,668                  |
| Restricted for plant facilities   | <u>42,324</u>            |
| Total restricted fund balances    | <u><u>\$ 611,039</u></u> |

Committed items – balances with constraints imposed by the Board of Directors that can only be changed by Board action. There are no committed items.

Assigned items – amounts intended for a specific purpose by the Board of Directors and are appropriations of existing fund balances. There are no assigned items.

Unassigned items – amounts available for any purpose. These items represent the remaining balances in governmental funds after other reservations.

**NOTE 13 - RISK MANAGEMENT**

The Academy pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Academy is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters.

The Academy contracts with an insurance company for property insurance (including boiler and machinery) and general liability insurance. An outside insurance company protects professional liability with a \$3,000,000 liability per occurrence and a \$5,000,000 aggregate umbrella. Vehicles are also covered by the same insurance company with no deductible for comprehensive or collision. Automobile liability has a \$3,000,000 single limit of liability.

The Academy provides life, with accidental death and dismemberment insurance, as well as medical, dental and vision insurance to most employees through an insurance company.

**NOTE 14 – RESTATEMENT OF NET POSITION**

The beginning net position balance has been restated to reflect GASB 75 (Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions) adjustments for the net OPEB asset, deferred outflows and deferred inflows for the fiscal year ending June 30, 2023.

|  |                            |
|--|----------------------------|
| Beginning net position as previously stated at June 30, 2023 | \$ 5,509,695               |
| Prior period adjustment related to GASB 75                   | <u>230,993</u>             |
| Net position restated at June 30, 2023                       | <u><u>\$ 5,740,688</u></u> |

REQUIRED SUPPLEMENTARY INFORMATION



**Coeur d'Alene Charter Academy, Inc.**  
**SCHEDULE OF ACADEMY'S SHARE OF NET PENSION LIABILITY**  
**PERSI - Base Plan**  
**Last 10 - Fiscal Years \***

|   | <b>2024</b>  | <b>2023</b>  | <b>2022</b>  | <b>2021</b>  | <b>2020</b>  | <b>2019</b>  | <b>2018</b>  | <b>2017</b>  | <b>2016</b>  | <b>2015</b>  |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Academy's portion of the net pension liability (asset)  | 0.0722514%   | 0.0754366%   | 0.0759288%   | 0.0797332%   | 0.0785743%   | 0.0804339%   | 0.0761426%   | 0.0806130%   | 0.0804288%   | 0.0813738%   |
| Academy's proportionate share of the net pension liability (asset)  | \$ 2,883,317 | \$ 2,971,264 | \$ (59,967)  | \$ 1,851,510 | \$ 896,904   | \$ 1,186,414 | \$ 1,196,831 | \$ 1,634,149 | \$ 1,059,116 | \$ 599,039   |
| Academy's covered-employee payroll  | \$ 3,270,723 | \$ 3,109,770 | \$ 2,974,799 | \$ 2,839,264 | \$ 2,853,743 | \$ 2,668,702 | \$ 2,587,850 | \$ 2,364,941 | \$ 2,357,683 | \$ 2,252,790 |
| Academy's proportional share of the net pension liability (asset) as a percentage of its covered-employee payroll | 88.16%       | 95.55%       | -2.02%       | 65.21%       | 31.43%       | 44.46%       | 46.25%       | 69.10%       | 44.92%       | 26.59%       |
| Plan fiduciary net position as a percentage of the total pension liability (asset)                                | 83.83%       | 83.09%       | 100.36%      | 88.22%       | 93.79%       | 91.69%       | 90.68%       | 87.26%       | 91.38%       | 94.95%       |

\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Coeur d'Alene Charter Academy will present information for those to use for which information is available.

Data reported is measured as of June 30, 2023 (measurement date)

**SCHEDULE OF ACADEMY'S CONTRIBUTIONS**  
**Last 10 - Fiscal Years \***

|  | <b>2024</b>  | <b>2023</b>  | <b>2022</b>  | <b>2021</b>  | <b>2020</b>  | <b>2019</b>  | <b>2018</b>  | <b>2017</b>  | <b>2016</b>  | <b>2015</b>  |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Statutorily required contribution                                  | \$ 315,564   | \$ 349,322   | \$ 299,789   | \$ 312,826   | \$ 300,657   | \$ 312,358   | \$ 256,762   | \$ 239,632   | \$ 263,084   | \$ 264,499   |
| Contributions in relation to the statutorily required contribution | \$ (371,248) | \$ (359,392) | \$ (342,402) | \$ (343,362) | \$ (306,503) | \$ (296,913) | \$ (271,347) | \$ (269,275) | \$ (269,927) | \$ (253,061) |
| Contribution (deficiency) excess                                   | \$ (55,684)  | \$ (10,071)  | \$ (42,613)  | \$ (30,536)  | \$ (5,846)   | \$ 15,445    | \$ (14,585)  | \$ (29,643)  | \$ (6,843)   | \$ 11,437    |
| Academy's covered-employee payroll                                 | \$ 3,270,723 | \$ 3,109,770 | \$ 2,974,799 | \$ 2,839,264 | \$ 2,853,743 | \$ 2,668,702 | \$ 2,587,850 | \$ 2,364,941 | \$ 2,357,683 | \$ 2,252,790 |
| Contributions as a percentage of covered-employee payroll          | 11.35%       | 11.56%       | 11.51%       | 12.09%       | 10.74%       | 11.13%       | 10.49%       | 11.39%       | 11.45%       | 11.23%       |

\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Coeur d'Alene Charter Academy will present information for those to use for which information is available.

Data reported is measured as of June 30, 2023 (measurement date)

**Coeur d'Alene Charter Academy, Inc.**  
**SCHEDULE OF ACADEMY'S SHARE OF NET OPEB ASSET - PERSI Sick Leave**  
**Last 10 - Fiscal Years \***

|   | Fiscal Year Ending |              |              |              |              |              |              |
|---|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | 2024               | 2023         | 2022         | 2021         | 2020         | 2019         | 2018         |
| Academy's portion of the net pension liability (asset)  | 0.2161087%         | 0.2161087%   | 0.2161087%   | 0.2161087%   | 0.1887283%   | 0.1924738%   | 0.1924738%   |
| Academy's proportionate share of the net pension liability (asset)  | \$ (156,822)       | \$ (164,517) | \$ (313,834) | \$ (266,096) | \$ (180,765) | \$ (159,647) | \$ (142,524) |
| Academy's covered-employee payroll  | \$ 3,270,723       | \$ 3,109,770 | \$ 2,974,799 | \$ 2,839,264 | \$ 2,853,743 | \$ 2,668,702 | \$ 2,587,850 |
| Academy's proportional share of the net pension liability (asset) as a percentage of its covered-employee payroll | -4.79%             | -5.29%       | -10.55%      | -9.37%       | -6.33%       | -5.98%       | -5.51%       |
| Plan fiduciary net position as a percentage of the total pension liability (asset)                                | 124.33%            | 127.21%      | 152.61%      | 152.87%      | 138.51%      | 135.69%      | 136.78%      |

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Coeur d'Alene Charter Academy will present information for those to use for which information is available.

Data reported is measured as of June 30, 2023 (measurement date)

**SCHEDULE OF ACADEMY'S CONTRIBUTIONS - PERSI Sick Leave**  
**Last 10 - Fiscal Years \***

|  | Fiscal Year Ending |              |              |              |              |              |              |
|--|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | 2024               | 2023         | 2022         | 2021         | 2020         | 2019         | 2018         |
| Statutorily required contribution                                  | \$ 27,301          | \$ 26,337    | \$ 19,737    | \$ 20,844    | \$ 17,722    | \$ 17,157    | \$ 15,521    |
| Contributions in relation to the statutorily required contribution | \$ 25              | \$ 5         | \$ 8         | \$ (19,379)  | \$ (31,013)  | \$ (30,024)  | \$ (28,416)  |
| Contribution (deficiency) excess                                   | \$ 27,326          | \$ 26,341    | \$ 19,744    | \$ 1,466     | \$ (13,291)  | \$ (12,868)  | \$ (12,894)  |
| Academy's covered-employee payroll                                 | \$ 3,270,723       | \$ 3,109,770 | \$ 2,974,799 | \$ 2,839,264 | \$ 2,853,743 | \$ 2,668,702 | \$ 2,587,850 |
| Contributions as a percentage of covered-employee payroll          | 0.00%              | 0.00%        | 0.00%        | 0.68%        | 1.09%        | 1.13%        | 1.10%        |

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Coeur d'Alene Charter Academy will present information for those to use for which information is available.

Data reported is measured as of June 30, 2023 (measurement date)

**Coeur d'Alene Charter Academy**  
**SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**For the Year Ended June 30, 2024**

|  | <u>Budgeted Amounts</u> |                    | <u>Actual<br/>Amounts</u> | <u>Variance<br/>With<br/>Final Budget</u> |
|--|-------------------------|--------------------|---------------------------|---|
|  | <u>Original</u>         | <u>Final</u>       |                           |   |
| <b>REVENUES:</b>   |                         |                    |                           |   |
| Interest income  | \$ 20,000               | \$ 164,174         | \$ 197,987                | \$ 33,813                                 |
| Other local revenue  | 194,500                 | 194,500            | 261,568                   | 67,068                                    |
| State assistance and reimbursements                          | 5,528,333               | 5,559,790          | 6,097,319                 | 537,529                                   |
| Total revenues   | <u>5,742,833</u>        | <u>5,918,464</u>   | <u>6,556,874</u>          | <u>638,410</u>                            |
| <b>EXPENDITURES:</b>   |                         |                    |                           |   |
| Instruction programs:  |                         |                    |                           |   |
| Secondary programs   | 3,417,552               | 3,402,552          | 3,424,355                 | 21,803                                    |
| Exceptional Child Programs                                   | 49,419                  | 49,419             | 44,735                    | (4,684)                                   |
| Interscholastic & school activity programs                   | 106,620                 | 106,620            | 99,178                    | (7,442)                                   |
| Total instruction programs                                   | <u>3,573,591</u>        | <u>3,558,591</u>   | <u>3,568,268</u>          | <u>9,677</u>                              |
| Support services programs:                                   |                         |                    |                           |   |
| Attendance, guidance and health program                      | 163,267                 | 163,267            | 140,706                   | (22,561)                                  |
| Special education support services program                   | 15,000                  | 15,000             | -                         | (15,000)                                  |
| Instructional improvement program                            | -                       | 15,000             | 27,732                    | 12,732                                    |
| Instructional related technology program                     | -                       | -                  | -                         | -   |
| School administration program                                | 668,907                 | 668,907            | 644,888                   | (24,019)                                  |
| General administrative services                              | 6,600                   | 6,600              | -                         | (6,600)                                   |
| Business operations program                                  | 340,981                 | 340,981            | 341,677                   | 696                                       |
| Custodial and maintenance program                            | 448,828                 | 448,828            | 426,338                   | (22,490)                                  |
| Security and safety program                                  | 8,000                   | 35,000             | 33,343                    | (1,657)                                   |
| Transportation program                                       | 1,000                   | 1,000              | 66                        | (934)                                     |
| Total support services programs                              | <u>1,652,583</u>        | <u>1,694,583</u>   | <u>1,614,750</u>          | <u>(79,833)</u>                           |
| Non-instruction enterprise operations                        | 64,000                  | 64,000             | 65,133                    | 1,133                                     |
| Capital asset program  |                         |                    | 17,519                    | 17,519                                    |
| Debt service program:  |                         |                    |                           |   |
| Principal retirement   | 192,193                 | 192,193            | 203,205                   | 11,012                                    |
| Interest   | 33,000                  | 33,000             | 26,988                    | (6,012)                                   |
| Total debt service program                                   | <u>225,193</u>          | <u>225,193</u>     | <u>230,193</u>            | <u>5,000</u>                              |
| Total expenditures   | <u>5,515,367</u>        | <u>5,542,367</u>   | <u>5,495,863</u>          | <u>(46,504)</u>                           |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>227,466</b>          | <b>376,097</b>     | <b>1,061,011</b>          | <b>684,914</b>                            |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                         |                    |                           |   |
| Transfers in   | 346,676                 | 346,676            | 232,663                   | (114,013)                                 |
| Transfers out  | (1,569,433)             | (1,569,433)        | (201,316)                 | 1,368,117                                 |
| Contingency reserve  | (250,000)               | (250,000)          | -                         | 250,000                                   |
| Total other financing sources (uses)                         | <u>(1,472,757)</u>      | <u>(1,472,757)</u> | <u>31,347</u>             | <u>1,504,104</u>                          |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>(1,245,291)</b>      | <b>(1,096,660)</b> | <b>1,092,358</b>          | <b>2,189,018</b>                          |
| <b>FUND BALANCES, beginning</b>                              | <b>1,245,291</b>        | <b>1,894,502</b>   | <b>1,894,502</b>          | <b>-</b>                                  |
| <b>FUND BALANCES, ending</b>                                 | <b>\$ -</b>             | <b>\$ 797,842</b>  | <b>\$ 2,986,860</b>       | <b>\$ 2,189,018</b>                       |

**Coeur d'Alene Charter Academy, Inc.**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2024**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for the general, special revenue, debt services, and capital project funds. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed as an extension of formal budgetary integration in the general fund, special revenue funds, and debt service funds. This is in conformance with Idaho State Statutes which require that appropriations lapse at the end of a fiscal year and are not available to be carried forward to be used in addition to the succeeding year's appropriation.

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

- The Academy publishes a proposed budget for public review.
- Public hearings are set for comments.
- Prior to July 1, the budget is adopted by resolution of the Board of Directors and published.
- The final budget is then filed with the State Department of Education. Expenditures may not legally exceed budgeted appropriations at the fund level.

During the fiscal year ended June 30, 2024, the budget was amended to reflect revised revenue and expense estimates. The amendment was properly approved by the Board of Directors.

*Lapsing of Appropriations* – At the close of each year all unspent appropriations revert to the respective funds from which they were appropriated and become subject to future appropriation.

FINANCIAL SECTION  
OTHER SUPPLEMENTARY INFORMATION

**Coeur d'Alene Charter Academy, Inc.**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**June 30, 2024**

|  | <b>Technology<br/>Fund</b> | <b>Substance<br/>Abuse<br/>Fund</b> | <b>ESSER III<br/>(ARPA)<br/>Fund</b> | <b>ESSER I<br/>(CARES)<br/>Fund</b> | <b>IDEA<br/>Part B<br/>Fund</b> | <b>IDEA<br/>Mini<br/>Grants<br/>Part B<br/>Fund</b> | <b>Restraint<br/>and<br/>Seclusion<br/>Grant<br/>Fund</b> | <b>Associated<br/>Student<br/>Body<br/>Activity<br/>Fund</b> | <b>Total</b>      |
|--|----------------------------|-------------------------------------|--------------------------------------|-------------------------------------|---------------------------------|---|---|--|-------------------|
| <b>ASSETS</b>                          |                            |                                     |                                      |                                     |                                 |   |   |  |                   |
| Cash and cash equivalents              | \$ 93,885                  | \$ 18,473                           | \$ -                                 | \$ -                                | \$ -                            | \$ -  | \$ -  | \$ 187,867   | \$ 300,225        |
| Receivables                            | -                          | -                                   | -                                    | -                                   | -                               | -   | -   | -  | -                 |
| Prepaid expenses                       | 12,518                     | -                                   | -                                    | -                                   | -                               | -   | -   | -  | 12,518            |
| Total assets                           | <u>\$ 106,403</u>          | <u>\$ 18,473</u>                    | <u>\$ -</u>                          | <u>\$ -</u>                         | <u>\$ -</u>                     | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ 187,867</u>  | <u>\$ 312,743</u> |
| <b>LIABILITIES</b>                     |                            |                                     |                                      |                                     |                                 |   |   |  |                   |
| Accounts payable                       | \$ 31,999                  | \$ -                                | \$ -                                 | \$ -                                | \$ -                            | \$ -  | \$ -  | \$ 7,199   | \$ 39,198         |
| Due to other funds                     | -                          | -                                   | -                                    | -                                   | -                               | -   | -   | -  | -                 |
| Total liabilities                      | <u>31,999</u>              | <u>-</u>                            | <u>-</u>                             | <u>-</u>                            | <u>-</u>                        | <u>-</u>  | <u>-</u>  | <u>7,199</u>   | <u>39,198</u>     |
| <b>FUND BALANCES</b>                   |                            |                                     |                                      |                                     |                                 |   |   |  |                   |
| Restricted                             | 74,404                     | 18,473                              | -                                    | -                                   | -                               | -   | -   | 180,668  | 273,545           |
| Total fund balances                    | <u>74,404</u>              | <u>18,473</u>                       | <u>-</u>                             | <u>-</u>                            | <u>-</u>                        | <u>-</u>  | <u>-</u>  | <u>180,668</u>   | <u>273,545</u>    |
| Total liabilities and<br>fund balances | <u>\$ 106,403</u>          | <u>\$ 18,473</u>                    | <u>\$ -</u>                          | <u>\$ -</u>                         | <u>\$ -</u>                     | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ 187,867</u>  | <u>\$ 312,743</u> |

**Coeur d'Alene Charter Academy, Inc.**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL**  
**REVENUE FUNDS**  
**For the Year Ended June 30, 2024**

|  | Technology<br>Fund | Substance<br>Abuse<br>Fund | ESSER III<br>(ARPA)<br>Fund | ESSER I<br>(CARES)<br>Fund | IDEA<br>Part B<br>Fund | IDEA<br>Mini<br>Grants<br>Part B<br>Fund | Restraint<br>and<br>Seclusion<br>Grant<br>Fund | Associated<br>Student<br>Body<br>Activity<br>Fund | Total      |
|--|--------------------|----------------------------|-----------------------------|----------------------------|------------------------|--|--|---|------------|
| <b>REVENUES</b>  |                    |                            |                             |                            |                        |  |  |   |            |
| Other local revenue  | \$ -               | \$ -                       | \$ -                        | \$ -                       | \$ -                   | \$ -                                     | \$ -   | \$ 264,249  | \$ 264,249 |
| State assistance and reimbursements                          | 98,792             | 9,417                      | -                           | -                          | -                      | -  | -  | -   | 108,209    |
| Federal funds  | -                  | -                          | 108,790                     | 20,000                     | 70,225                 | 5,000                                    | 3,840  | -   | 207,855    |
| Total revenues   | 98,792             | 9,417                      | 108,790                     | 20,000                     | 70,225                 | 5,000                                    | 3,840  | 264,249   | 580,313    |
| <b>EXPENDITURES</b>  |                    |                            |                             |                            |                        |  |  |   |            |
| Instruction programs:  |                    |                            |                             |                            |                        |  |  |   |            |
| Secondary program  | -                  | -                          | 52,851                      | -                          | -                      | 3,971                                    | -  | -   | 56,822     |
| Special education programs                                   | -                  | -                          | -                           | -                          | 56,026                 | -  | -  | -   | 56,026     |
| Interscholastic and school activity programs                 | -                  | -                          | -                           | -                          | -                      | -  | -  | 279,532   | 279,532    |
| Total instruction programs                                   | -                  | -                          | 52,851                      | -                          | 56,026                 | 3,971                                    | -  | 279,532   | 392,380    |
| Support services programs:                                   |                    |                            |                             |                            |                        |  |  |   |            |
| Attendance, guidance and health programs                     | -                  | -                          | 8,772                       | -                          | -                      | -  | -  | -   | 8,772      |
| Special education support services program                   | -                  | -                          | -                           | -                          | 10,945                 | -  | -  | -   | 10,945     |
| Instructional improvement program                            | -                  | -                          | -                           | -                          | -                      | -  | 3,840  | -   | 3,840      |
| Instructional related technology program                     | 46,618             | -                          | -                           | -                          | -                      | -  | -  | -   | 46,618     |
| School administrative program                                | -                  | -                          | -                           | -                          | -                      | 357                                      | -  | -   | 357        |
| Business operations program                                  | -                  | -                          | -                           | -                          | -                      | 594                                      | -  | -   | 594        |
| Custodial and maintenance program                            | -                  | -                          | 2,077                       | -                          | -                      | 78                                       | -  | -   | 2,155      |
| Security and safety program                                  | -                  | 2,032                      | -                           | -                          | -                      | -  | -  | -   | 2,032      |
| Total support services programs                              | 46,618             | 2,032                      | 10,849                      | -                          | 10,945                 | 1,029                                    | 3,840  | -   | 75,313     |
| Capital asset program  | 43,763             | -                          | 41,768                      | 20,000                     | -                      | -  | -  | -   | 105,531    |
| Debt service program:  |                    |                            |                             |                            |                        |  |  |   |            |
| Principal retirement   | 9,120              | -                          | -                           | -                          | -                      | -  | -  | -   | 9,120      |
| Interest   | 780                | -                          | -                           | -                          | -                      | -  | -  | -   | 780        |
| Total debt service program                                   | 9,900              | -                          | -                           | -                          | -                      | -  | -  | -   | 9,900      |
| Total expenditures   | 100,281            | 2,032                      | 105,468                     | 20,000                     | 66,971                 | 5,000                                    | 3,840  | 279,532   | 583,124    |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | (1,489)            | 7,385                      | 3,322                       | -                          | 3,254                  | -  | -  | (15,283)  | (2,811)    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                    |                            |                             |                            |                        |  |  |   |            |
| Transfers in   | 4,485              | -                          | -                           | -                          | -                      | -  | -  | 16,450  | 20,935     |
| Transfers out  | -                  | -                          | (3,322)                     | -                          | (3,254)                | -  | -  | -   | (6,576)    |
| Total other financing sources (uses)                         | 4,485              | -                          | (3,322)                     | -                          | (3,254)                | -  | -  | 16,450  | 14,359     |
| <b>NET CHANGE IN FUND BALANCES</b>                           | 2,996              | 7,385                      | -                           | -                          | -                      | -  | -  | 1,167   | 11,548     |
| <b>FUND BALANCES, beginning</b>                              | 71,408             | 11,088                     | -                           | -                          | -                      | -  | -  | 179,501   | 261,997    |
| <b>FUND BALANCES, ending</b>                                 | \$ 74,404          | \$ 18,473                  | \$ -                        | \$ -                       | \$ -                   | \$ -                                     | \$ -   | \$ 180,668  | \$ 273,545 |

**Coeur d'Alene Charter Academy**  
**SCHEDULE OF CHANGES IN DEPOSIT BALANCES**  
**OF ASSOCIATED STUDENT BODY ACTIVITIES**  
**For the Year Ended June 30, 2024**

| <b>Activity</b>         | <b>Fund Balance<br/>June 30, 2023</b> | <b>Receipts</b>   | <b>Disbursements</b> | <b>Transfers</b> | <b>Fund Balance<br/>June 30, 2024</b> |
|-------------------------|---------------------------------------|-------------------|----------------------|------------------|---------------------------------------|
| Academic team           | \$ 2,447                              | \$ -              | \$ 180               |                  | \$ 2,267                              |
| Ant'oqmi'wes            | -                                     | 270               | 0                    |                  | 270                                   |
| Archery Club            | 1,652                                 | 404               | 193                  |                  | 1,863                                 |
| Art club                | 4,758                                 | 75                | 4,152                |                  | 681                                   |
| Associated student body | 2,312                                 | 3,019             | 1,328                |                  | 4,003                                 |
| Band                    | 24,074                                | 23,119            | 48,063               | 16,450           | 15,580                                |
| Basketball              | 1,000                                 | -                 | -                    |                  | 1,000                                 |
| Bookstore               | 4,471                                 | 13                | -                    |                  | 4,484                                 |
| Boys soccer             | 6,166                                 | 3,835             | 6,993                |                  | 3,008                                 |
| Chess club              | 405                                   | -                 | -                    |                  | 405                                   |
| Choir                   | 4,463                                 | 4,343             | 3,731                |                  | 5,075                                 |
| Disneyland              | -                                     | 85,267            | 85,267               |                  | -                                     |
| Drama                   | 20,622                                | 18,696            | 17,035               |                  | 22,283                                |
| French/SFS              | 733                                   | -                 | 1                    |                  | 732                                   |
| Girls soccer            | 11,635                                | 23,103            | 19,097               |                  | 15,641                                |
| International travel    | -                                     | -                 | -                    |                  | -                                     |
| Journalism/Yearbook     | 44,963                                | 26,498            | 18,728               |                  | 52,733                                |
| Latin                   | 46                                    | -                 | -                    |                  | 46                                    |
| Math counts             | -                                     | 662               | 372                  |                  | 290                                   |
| Miscellaneous           | 19,189                                | 3,221             | 5,417                |                  | 16,993                                |
| Model UN                | 968                                   | 4,371             | 4,441                |                  | 898                                   |
| NHS                     | 779                                   | 300               | 291                  |                  | 788                                   |
| NJHS                    | 272                                   | 409               | 254                  |                  | 427                                   |
| Outdoor Club            | -                                     | -                 | -                    |                  | -                                     |
| Positivity club         | 381                                   | 723               | 387                  |                  | 717                                   |
| Rocket club             | -                                     | 242               | 197                  |                  | 45                                    |
| Science club            | 515                                   | -                 | -                    |                  | 515                                   |
| Ski club                | 4,464                                 | 10,073            | 12,579               |                  | 1,958                                 |
| Spanish                 | 816                                   | -                 | -                    |                  | 816                                   |
| Speech and debate       | 2,024                                 | 3,616             | 3,905                |                  | 1,735                                 |
| Staff sunshine          | 349                                   | 303               | 702                  |                  | (50)                                  |
| Tennis                  | -                                     | 13,740            | 9,804                |                  | 3,936                                 |
| Track                   | 6,880                                 | 7,683             | 6,610                |                  | 7,953                                 |
| Trail creek             | 4,239                                 | 10,044            | 16,632               |                  | (2,349)                               |
| Trail creek             | -                                     | 10,130            | -                    |                  | 10,130                                |
| Volleyball              | 2,933                                 | 213               | 1,634                |                  | 1,512                                 |
| Washington DC trips     | -                                     | -                 | -                    |                  | -                                     |
| X-Country               | 2,854                                 | 3,756             | 4,709                |                  | 1,901                                 |
| Prom                    | 2,200                                 | 2,155             | 3,562                |                  | 793                                   |
| Junior Class            | 166                                   | -                 | -                    |                  | 166                                   |
| Sophomore Class         | 12                                    | -                 | -                    |                  | 12                                    |
| Freshman Class          | -                                     | -                 | -                    |                  | -                                     |
| 8th Grade               | 170                                   | 545               | 566                  |                  | 149                                   |
| 7th Grade               | 528                                   | -                 | -                    |                  | 528                                   |
| 6th Grade               | 15                                    | 3,421             | 2,702                |                  | 734                                   |
|                         | <b>\$ 179,501</b>                     | <b>\$ 264,249</b> | <b>\$ 279,532</b>    | <b>\$ 16,450</b> | <b>\$ 180,668</b>                     |



REPORT REQUIRED BY GAO

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# ALPINE SUMMIT CPAs

TAX, ASSURANCE, ACCOUNTING, ADVISORY

Office (208) 777-1099 Fax (202) 773-5108  
1810 E. Schneidmiller Ave, Ste 310  
Post Falls, ID 83854

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors  
Coeur d'Alene Charter Academy, Inc.  
Coeur d'Alene, ID 83814

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Coeur d'Alene Charter Academy, Inc., as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Coeur d'Alene Charter Academy, Inc.'s basic financial statements and have issued our report thereon dated October 31, 2024.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coeur d'Alene Charter Academy, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coeur d'Alene Charter Academy, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Coeur d'Alene Charter Academy, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coeur d'Alene Charter Academy, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Alpine Summit CPAs*

Post Falls, Idaho  
October 31, 2024



**To:** Coeur d'Alene Charter Academy Board of Directors  
**From:** Vice-Principal Aaron Lippy  
**Re:** Activities Report/Disciplinary Report  
**Date:** December 9, 2024

## ACTIVITIES REPORT:

- Drama won the state championship!
- Senior presentations on Wednesday night
- Orchestra concert on Thursday, December 12
- Band concert on Friday, December 13
- Choir concert on Wednesday, December 18

## DISCIPLINE REPORT:

| Violations                                |           | Consequences                           |           |
|---|-----------|--|-----------|
| Uniform Violation                         | 1         | Verbal Warning                         | 10        |
| Insubordination                           |           |  |           |
| Physical Aggression/Rough Play            |           | Failed Assignment                      | 9         |
| Cell Phone/Electronic Device Violation    | 3         |  |           |
| Inappropriate Language                    |           | Detention- 30 min.                     | 12        |
| Disrupting Class                          | 9         | Detention- 1 hour                      | 17        |
| Not Following Rules                       | 3         |  |           |
| Harassment                                |           | Detention- 2 hours                     |           |
| Inappropriate Behavior                    | 10        | Detention- 3 hours                     |           |
| Destruction of Property                   |           |  |           |
| Disrespect of Staff Member                | 3         | Loss of the device for the rest of day | 3         |
| Threat of Violence                        |           |  |           |
| Leaving a Mess                            |           | Suspension 1 day                       | 2         |
| Not Prepared                              | 3         | Suspension 2 day                       |           |
| PDA                                       |           | Suspension 3 day                       |           |
| Stealing                                  |           | Suspension 5 day                       |           |
| Possession or use of alcohol/drug/tobacco |           |  |           |
| Tardy                                     | 18        |  |           |
| Academic dishonesty                       | 3         |  |           |
|   |           |  |           |
| <b>Total</b>                              | <b>53</b> | <b>Total</b>                           | <b>53</b> |

**Coeur d'Alene Charter Academy, Inc.**  
**Balance Sheet All Funds**  
**As of September 30, 2024**

|   | <b>M &amp; O</b>   | <b>Student Act.</b> | <b>Technology</b> | <b>Safe &amp; Drug</b> | <b>IDEA-B</b>   | <b>Title II</b> | <b>Cap. Constr.</b> | <b>Fac. Maint</b> | <b>Bld Trust</b> | <b>Schlshp Trst</b> | <b>Total</b>       |
|---|--------------------|---------------------|-------------------|------------------------|-----------------|-----------------|---------------------|-------------------|------------------|---------------------|--------------------|
|   | <b>#100</b>        | <b>#238</b>         | <b>#245</b>       | <b>#246</b>            | <b>#257</b>     | <b>#271</b>     | <b>#410</b>         | <b>#425</b>       | <b>#715</b>      | <b>#716</b>         |                    |
| <b>ASSETS</b>                             |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Cash:</b>                              |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Cash                                      | \$111,214          |                     |                   |                        |                 |                 |                     |                   |                  |                     | \$111,214          |
| Investments bankcda (3.47%)               | 47,782             |                     |                   |                        |                 |                 |                     |                   |                  |                     | 47,782             |
| Investments ICCU (.15%)                   | 81                 |                     |                   |                        |                 |                 |                     |                   |                  |                     | 81                 |
| Investments MACU (.05%)                   | 36                 |                     |                   |                        |                 |                 |                     |                   |                  |                     | 36                 |
| Investments LGIP (5.1733%)                | 4,045,114          |                     |                   |                        |                 |                 |                     |                   |                  |                     | 4,045,114          |
| Raymond James Investment (5.00%)          | 708,087            |                     |                   |                        |                 |                 |                     |                   |                  |                     | 708,087            |
| Raymond James 0761 (5.25%)                | 713,661            |                     |                   |                        |                 |                 |                     |                   |                  |                     | 713,661            |
| <b>Receivables:</b>                       |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| A/R from other funds                      |                    | 186,901             | 25,447            | 18,192                 | -2,616          |                 | 254,941             | 6,121             | 44,271           | 29,845              | 563,101            |
| A/R Accruals                              |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Prepaid Expenses                          |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Transfer-In other funds                   |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>TOTAL ASSETS</b>                       | <b>\$5,625,976</b> | <b>\$186,901</b>    | <b>\$25,447</b>   | <b>\$18,192</b>        | <b>-\$2,616</b> | <b>\$0</b>      | <b>\$254,941</b>    | <b>\$6,121</b>    | <b>\$44,271</b>  | <b>\$29,845</b>     | <b>\$6,189,077</b> |
| <b>LIABILITIES &amp; FUND BALANCES</b>    |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Liabilities:</b>                       |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| A/P to other funds (internal)             | \$563,101          |                     |                   |                        |                 |                 |                     |                   |                  |                     | \$563,101          |
| Accounts Payable (external)               |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Salaries & Benefits payable (July-August) |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Extra-Curricular Fee                      |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Sales Tax Payable                         |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Interest & fees payable                   |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Deferred Revenue                          |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Total Liabilities</b>                  | <b>\$563,101</b>   | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>             | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>       | <b>\$0</b>          | <b>\$563,101</b>   |
| <b>Fund Balances:</b>                     |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Committed for Grants & Projects           |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Assigned                                  | \$5,062,875        | \$186,901           | \$25,447          | \$18,192               | -\$2,616        | \$0             | \$254,941           | \$6,121           | \$44,271         | \$29,845            | \$5,625,976        |
| Unassigned                                |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Total Fund Balances</b>                | <b>\$5,062,876</b> | <b>\$186,901</b>    | <b>\$25,447</b>   | <b>\$18,192</b>        | <b>-\$2,616</b> | <b>\$0</b>      | <b>\$254,941</b>    | <b>\$6,121</b>    | <b>\$44,271</b>  | <b>\$29,845</b>     | <b>\$5,625,977</b> |
| <b>TOTAL LIAB. &amp; FUND BALANCES</b>    | <b>\$5,625,976</b> | <b>\$186,901</b>    | <b>\$25,447</b>   | <b>\$18,192</b>        | <b>-\$2,616</b> | <b>\$0</b>      | <b>\$254,941</b>    | <b>\$6,121</b>    | <b>\$44,271</b>  | <b>\$29,845</b>     | <b>\$6,189,077</b> |

**Coeur d'Alene Charter Academy, Inc.**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Month Ended September 30, 2024**

|  | General<br>Fund    | Capital<br>Projects<br>Fund | Plant<br>Facilities<br>Lottery<br>Fund | Non-Major<br>Special<br>Revenue<br>Funds | Total              |
|--|--------------------|-----------------------------|--|--|--------------------|
| <b>REVENUES</b>  |                    |                             |  |  |                    |
| Interest income  | 50,084             | 0                           | 0                                      | 212                                      | \$50,296           |
| Other local revenue  | 118,225            | 0                           | 0                                      | 33,464                                   | \$151,690          |
| State assistance and reimbursements                          | 2,789,379          | 0                           | 0                                      | 0  | \$2,789,379        |
| <b>Total revenues</b>  | <b>\$2,957,688</b> | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$33,676</b>                          | <b>\$2,991,364</b> |
| <b>EXPENDITURES</b>  |                    |                             |  |  |                    |
| Instruction programs:  |                    |                             |  | 0  |                    |
| Secondary programs   | 362,219            | 0                           | 0                                      | 0  | \$362,219          |
| Special education programs                                   | 9,624              | 0                           | 0                                      | 1,003                                    | \$10,627           |
| Interscholastic & school activity programs                   | 25,537             | 0                           | 0                                      | 27,231                                   | \$52,768           |
| <b>Total instruction programs</b>                            | <b>\$397,380</b>   | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$28,234</b>                          | <b>\$425,614</b>   |
| Support services programs:                                   |                    |                             |  |  |                    |
| Attendance, guidance and health program                      | 12,574             | 0                           | 0                                      | 0  | \$12,574           |
| Special education support services program                   | 0                  | 0                           | 0                                      | 1,614                                    | \$1,614            |
| Instructional improvement program                            | 730                | 0                           | 0                                      | 0  | \$730              |
| Instructional related technology program                     | 0                  | 0                           | 0                                      | 24,306                                   | \$24,306           |
| School administration program                                |                    | 0                           | 0                                      | 39,200                                   | \$39,200           |
| General administrative services                              | 155,996            | 0                           | 0                                      | 0  | \$155,996          |
| Business operations program                                  | 93,705             | 0                           | 0                                      | 0  | \$93,705           |
| Custodial and maintenance program                            | 110,013            | 5,519                       | 80                                     | 0  | \$115,612          |
| Security and Safety  | 3,510              | 0                           | 0                                      | 281                                      | \$3,792            |
| Transportation program                                       | 0                  | 0                           | 0                                      | 0  | \$0                |
| <b>Total support services programs</b>                       | <b>\$376,528</b>   | <b>\$5,519</b>              | <b>\$80</b>                            | <b>\$65,401</b>                          | <b>\$447,529</b>   |
| Non-instruction enterprise operations                        | \$8,698            | \$0                         | \$0                                    | \$0                                      | \$8,698            |
| Capital asset program  | \$0                | \$126,775                   | \$0                                    | \$47,103                                 | \$0                |
| Debt service program: Principle retirement                   |                    | 0                           | 0                                      | 0  | \$0                |
| Principle retirement   | 50,513             | 0                           | 0                                      | 0  | \$50,513           |
| Interest   | 5,129              | 0                           | 0                                      | 0  | \$5,129            |
| <b>Total debt service program</b>                            | <b>\$55,641</b>    | <b>\$126,775</b>            | <b>\$0</b>                             | <b>\$47,103</b>                          | <b>\$229,519</b>   |
| <b>Total expenditures</b>                                    | <b>\$838,248</b>   | <b>\$132,294</b>            | <b>\$80</b>                            | <b>\$140,738</b>                         | <b>\$1,111,360</b> |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>2,119,440</b>   | <b>-132,294</b>             | <b>-80</b>                             | <b>-84,609</b>                           | <b>\$1,902,456</b> |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                    |                             |  |  |                    |
| Proceeds from sale of capital assets                         | 0                  | 0                           | 0                                      | 0  | \$0                |
| Transfers in   | 0                  | 79,547                      | 0                                      | 0  | \$79,547           |
| Contingency reserve  | -43,423            | 0                           | -36,124                                | 0  | -\$79,547          |
| <b>Total other financing sources (uses)</b>                  | <b>\$0</b>         | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$0</b>                               | <b>\$0</b>         |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>-\$43,423</b>   | <b>\$79,547</b>             | <b>-\$36,124</b>                       | <b>\$0</b>                               | <b>\$0</b>         |
| <b>FUND BALANCES, beginning</b>                              | <b>\$2,076,016</b> | <b>-\$52,747</b>            | <b>-\$36,203</b>                       | <b>-84,609</b>                           | <b>\$1,902,456</b> |
| <b>FUND BALANCES, ending</b>                                 | <b>\$2,986,860</b> | <b>\$307,688</b>            | <b>\$42,324</b>                        | <b>386,648</b>                           | <b>\$3,723,520</b> |
|  | <b>\$5,062,876</b> | <b>\$254,941</b>            | <b>\$6,121</b>                         | <b>\$302,039</b>                         | <b>\$5,625,977</b> |

**Coeur d'Alene Charter Academy, Inc.**  
**General Fund (100)**  
**For the Month Ended September 30, 2024**

|  | Budgeted                  | Month<br>to Date          | Year<br>to Date           | Left in<br>Budget        | MTD%              | YTD%               |
|--|---------------------------|---------------------------|---------------------------|--------------------------|-------------------|--------------------|
| <b>REVENUES</b>  |                           |                           |                           |                          |                   |                    |
| Interest income  | 183,000                   | 18,825                    | 50,084                    | 132,916                  | 10%               | 27%                |
| Other local revenue  | 200,860                   | 27,043                    | 118,225                   | 82,635                   | 215%              | 485%               |
| State assistance and reimbursements                          | 6,044,996                 | 0                         | 2,789,379                 | 3,255,617                | 0%                | 56%                |
| Total revenues   | <u>\$6,428,856</u>        | <u>\$45,868</u>           | <u>\$2,957,688</u>        | <u>\$3,471,168</u>       | <u>1%</u>         | <u>46%</u>         |
| <b>EXPENDITURES</b>  |                           |                           |                           |                          |                   |                    |
| Instruction programs:  |                           |                           |                           |                          |                   |                    |
| Secondary programs   | 3,475,491                 | 288,727                   | 362,219                   | 3,113,272                | 378%              | 769%               |
| Special education programs                                   | 85,388                    | 8,603                     | 9,624                     | 75,764                   | 100%              | 456%               |
| Interscholastic & school activity programs                   | 163,027                   | 6,049                     | 25,537                    | 137,490                  | 53%               | 65%                |
| Total instruction programs                                   | <u>\$3,723,906</u>        | <u>\$303,379</u>          | <u>\$397,380</u>          | <u>\$3,326,526</u>       | <u>8%</u>         | <u>11%</u>         |
| Support services programs:                                   |                           |                           |                           |                          |                   |                    |
| Attendance, guidance and health program                      | 136,846                   | 10,712                    | 12,574                    | 124,272                  | 53%               | 65%                |
| Special education support services program                   | 0                         | 0                         | 0                         | 0                        | 0%                | 0%                 |
| Instructional improvement program                            | 28,786                    | 350                       | 730                       | 28,056                   | 3%                | 6%                 |
| Instructional related technology program                     | 0                         | 0                         | 0                         | 0                        | 0%                | 0%                 |
| School administration program                                |                           |                           |                           |                          |                   |                    |
| General administrative services                              | 617,977                   | 55,199                    | 155,996                   | 461,981                  | 167%              | 1633%              |
| Business operations program                                  | 364,709                   | 31,823                    | 93,705                    | 270,951                  | 378%              | 769%               |
| Custodial and maintenance program                            | 394,327                   | 30,737                    | 110,013                   | 284,314                  | 100%              | 456%               |
| Security and Safety  | 35,100                    | 2,124                     | 3,510                     | 31,590                   | 6%                | 10%                |
| Transportation program                                       | 0                         | 0                         | 0                         | 0                        | 0%                | 0%                 |
| Total support services programs                              | <u>\$1,577,745</u>        | <u>\$130,945</u>          | <u>\$376,528</u>          | <u>\$1,201,164</u>       | <u>8%</u>         | <u>24%</u>         |
| Non-instruction enterprise operations                        | <u>\$70,000</u>           | <u>\$7,030</u>            | <u>\$8,698</u>            | <u>\$61,302</u>          | <u>0%</u>         | <u>0%</u>          |
| Capital asset program  | <u>\$0</u>                | <u>\$0</u>                | <u>\$0</u>                | <u>\$0</u>               | <u>0%</u>         | <u>0%</u>          |
| Debt service program: Principle retirement                   |                           |                           |                           |                          |                   |                    |
| Principle retirement   | 197,487                   | 16,818                    | 50,513                    | 146,974                  | 9%                | 26%                |
| Interest   | 26,714                    | 1,948                     | 5,129                     | 21,585                   | 7%                | 19%                |
| Total debt service program                                   | <u>\$224,201</u>          | <u>\$18,766</u>           | <u>\$55,641</u>           | <u>\$168,560</u>         | <u>8%</u>         | <u>25%</u>         |
| Total expenditures   | <u>\$5,595,852</u>        | <u>\$460,120</u>          | <u>\$838,248</u>          | <u>\$4,757,551</u>       | <u>8%</u>         | <u>15%</u>         |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> |                           |                           |                           |                          |                   |                    |
|  | 833,004                   | -414,252                  | 2,119,440                 | -1,286,383               | -16%              | 20%                |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                           |                           |                           |                          |                   |                    |
| Proceeds from sale of capital assets                         | 0                         | 0                         | 0                         | 0                        | 0%                | 0%                 |
| Transfers in   | 489                       | 0                         | 0                         | 489                      | 9%                | 0%                 |
| Transfers out  | -17,523                   | 0                         | -43,423                   | 25,900                   | 0%                | 248%               |
| Contingency reserve  | \$420,000                 | \$0                       | \$0                       | \$420,000                | 0%                | 0%                 |
| Total other financing sources (uses)                         | <u>\$402,966</u>          | <u>\$0</u>                | <u>-\$43,423</u>          | <u>\$446,389</u>         | <u>0%</u>         | <u>-11%</u>        |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <u>\$1,235,970</u>        | <u>-\$414,252</u>         | <u>\$2,076,016</u>        | <u>-\$839,994</u>        | <u>-34%</u>       | <u>168%</u>        |
| <b>FUND BALANCES, beginning</b>                              | <u>\$2,027,682</u>        | <u>\$2,986,860</u>        | <u>\$2,986,860</u>        | <u>\$0</u>               | <u>147%</u>       | <u>147%</u>        |
| <b>FUND BALANCES, ending</b>                                 | <u><u>\$3,263,652</u></u> | <u><u>\$2,572,608</u></u> | <u><u>\$5,062,876</u></u> | <u><u>-\$839,994</u></u> | <u><u>79%</u></u> | <u><u>155%</u></u> |

**Coeur d'Alene Charter Academy, Inc.**  
**Schedule of Changes in Deposit Balances**  
**For the Month Ended September 30, 2024**

| <b>Activity</b> | <b>#</b> | <b>Cash<br/>7/1/2024</b> | <b>Receipts</b> | <b>Disbursements</b> | <b>Cash<br/>9/30/2024</b> |
|-----------------|----------|--------------------------|-----------------|----------------------|---------------------------|
| Bookstore       | 300      | 4,483                    | 0               | 0                    | 4,483                     |
| French          | 301      | 733                      | 0               | 0                    | 733                       |
| Girls Soccer    | 302      | 15,641                   | 3,529           | 6,905                | 12,265                    |
| Speech & Debate | 303      | 1,735                    | 0               | 339                  | 1,396                     |
| Volleyball      | 305      | 1,512                    | 800             | 28                   | 2,284                     |
| Prom            | 306      | 959                      | 0               | 0                    | 959                       |
| Junior Class    | 307      | 12                       | 0               | 0                    | 12                        |
| Sophomore Class | 308      | 0                        | 930             | 32                   | 898                       |
| Freshman Class  | 309      | 149                      | 0               | 0                    | 149                       |
| 8th Grade       | 310      | 528                      | 0               | 0                    | 528                       |
| 7th Grade       | 311      | 0                        | 0               | 0                    | 0                         |
| X-Country       | 312      | 1,901                    | 1,095           | 369                  | 2,627                     |
| ASB             | 314      | 4,003                    | 769             | 1,318                | 3,454                     |
| Academic Team   | 315      | 2,267                    | 0               | 0                    | 2,267                     |
| Chess Club      | 316      | 405                      | 0               | 0                    | 405                       |
| Choir           | 317      | 5,075                    | 0               | 351                  | 4,724                     |
| Model UN        | 318      | 898                      | 0               | 100                  | 798                       |
| Latin           | 319      | 46                       | 0               | 0                    | 46                        |
| Spanish         | 320      | 816                      | 0               | 0                    | 816                       |
| Science Clubs   | 321      | 515                      | 0               | 0                    | 515                       |
| Yearbook/Jrnsn  | 322      | 52,733                   | 15,518          | 440                  | 67,810                    |
| NHS             | 323      | 788                      | 0               | 0                    | 788                       |
| 6th Grade       | 324      | 733                      | 131             | 585                  | 279                       |
| Band            | 325      | 15,580                   | 4,482           | 11,412               | 8,649                     |
| Ski Club        | 326      | 1,958                    | 0               | 0                    | 1,958                     |
| NJHS            | 327      | 427                      | 0               | 0                    | 427                       |
| Track           | 328      | 7,953                    | 0               | 1,349                | 6,604                     |
| Basketball      | 329      | 1,000                    | 0               | 0                    | 1,000                     |
| Drama           | 330      | 22,283                   | 2,500           | 126                  | 24,657                    |
| Staff Sunshine  | 332      | -50                      | 0               | -90                  | 40                        |
| Tennis          | 333      | 3,936                    | 0               | 181.66               | 3,754                     |
| Trail Creek     | 334      | 7,781                    | 0               | 0                    | 7,781                     |
| Art Club        | 335      | 681                      | 0               | 0                    | 681                       |
| Boys Soccer     | 336      | 3,008                    | 3,743           | 3,053                | 3,698                     |
| Archery Club    | 338      | 1,863                    | 0               | 0                    | 1,863                     |
| Positivity Club | 339      | 717                      | 0               | 0                    | 717                       |
| Ant 'oqmi 'wes  | 340      | 270                      | 0               | 0                    | 270                       |
| Math Counts     | 341      | 290                      | 0               | 0                    | 290                       |
| Rocket Club     | 342      | 45                       | 0               | 0                    | 45                        |
| Miscellaneous   | 350      | 16,993                   | 0               | 763                  | 16,230                    |
| <b>Totals</b>   |          | <b>\$180,667</b>         | <b>\$33,496</b> | <b>\$27,264</b>      | <b>\$186,901</b>          |

|                   |
|-------------------|
| Accounts Payable  |
| Sales Tax Payable |
| <b>Total</b>      |
| <b>\$186,901</b>  |



**Coeur d'Alene Charter Academy, Inc.**  
**Non-Major Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Month Ended September 30, 2024**

|  | Student Act.<br>#238 | Technology<br>#245 | Safe&Drug<br>#246 | IDEA-B<br>#257  | Title II<br>#271 | Bld Trust<br>#715 | Schlshp Trst<br>#716 | Total            |
|--|----------------------|--------------------|-------------------|-----------------|------------------|-------------------|----------------------|------------------|
| <b>REVENUES</b>  |                      |                    |                   |                 |                  |                   |                      |                  |
| Interest income  | 0                    | 0                  | 0                 | 0               | 0                | 212               | 0                    | 212              |
| Other local revenue  | 33,496               | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 33,496           |
| State assistance and reimbursements                          | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Total revenues   | <u>\$33,464</u>      | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$212</u>      | <u>\$0</u>           | <u>\$33,708</u>  |
| <b>EXPENDITURES</b>  |                      |                    |                   |                 |                  |                   |                      |                  |
| Instruction programs:  |                      |                    |                   |                 |                  |                   |                      | 0                |
| Secondary programs   | 0                    |                    | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Special education programs                                   | 0                    | 0                  | 0                 | 1,003           | 0                | 0                 | 0                    | 1,003            |
| Interscholastic & school activity programs                   | 27,264               | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 27,264           |
| Total instruction programs                                   | <u>\$27,231</u>      | <u>\$0</u>         | <u>\$0</u>        | <u>\$1,003</u>  | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$28,266</u>  |
| Support services programs:                                   |                      |                    |                   |                 |                  |                   |                      |                  |
| Attendance, guidance and health program                      | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Special education support services program                   | 0                    | 0                  | 0                 | 1,614           | 0                | 0                 | 0                    | 1,614            |
| Instructional improvement program                            | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Instructional related technology program                     | 0                    | 24,306             | 0                 | 0               | 0                | 0                 | 0                    | 24,306           |
| School administration program                                | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 39,200               | 39,200           |
| General administrative services                              | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Business operations program                                  | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Custodial and maintenance program                            | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Security and Safety  | 0                    | 0                  | 281               | 0               | 0                | 0                 | 0                    | 281              |
| Transportation program                                       | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Total support services programs                              | <u>\$0</u>           | <u>\$24,306</u>    | <u>\$281</u>      | <u>\$1,614</u>  | <u>\$0</u>       | <u>\$0</u>        | <u>\$39,200</u>      | <u>\$65,401</u>  |
| Non-instruction enterprise operations                        | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$0</u>       |
| Capital asset program  | <u>\$0</u>           | <u>\$24,651</u>    | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$47,103</u>  |
| Debt service program: Principle retirement                   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Principle retirement   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Interest   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Total debt service program                                   | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$47,103</u>  |
| Total expenditures   | <u>\$0</u>           | <u>\$48,957</u>    | <u>\$281</u>      | <u>\$2,616</u>  | <u>\$0</u>       | <u>\$0</u>        | <u>\$39,200</u>      | <u>\$140,770</u> |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 6,234                | -48,957            | -281              | -2,616          | 0                | 212               | -39,200              | -84,609          |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                      |                    |                   |                 |                  |                   |                      |                  |
| Proceeds from sale of capital assets                         | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Transfers in   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Transfers out  | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Contingency reserve  | \$0                  | \$0                | \$0               | \$0             | \$0              | \$0               | \$0                  | 0                |
| Total other financing sources (uses)                         | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$0</u>       |
| <b>NET CHANGE IN FUND BALANCES</b>                           | \$6,234              | -\$48,957          | -\$281            | -\$2,616        | \$0              | \$212             | -\$39,200            | -\$84,609        |
| <b>FUND BALANCES, beginning</b>                              | \$180,667            | \$74,404           | \$18,473          | \$0             | \$0              | \$44,059          | \$69,045             | 386,648          |
| <b>FUND BALANCES, ending</b>                                 | <u>\$186,901</u>     | <u>\$25,447</u>    | <u>\$18,192</u>   | <u>-\$2,616</u> | <u>\$0</u>       | <u>\$44,271</u>   | <u>\$29,845</u>      | <u>\$302,039</u> |

| REFR#   | VENDOR                          | AMOUNT     | DATE     | DESCRIPTION                              |
|---------|---------------------------------|------------|----------|--|
| 023321  | Amazon Capital Services         | 216.06     | 09/05/24 | Cabinet Part for McCormack               |
| 023322  | Camtek                          | 120.00     | 09/05/24 | Galaxy Annual Software Fee               |
| 023323  | City of Coeur d'Alene           | 2,668.37   | 09/05/24 | Utilities                                |
| 023324  | Custom Den                      | 30.00      | 09/05/24 | Board Nameplates (Johnson & Mabile)      |
| 023325  | Domino's                        | 576.00     | 09/05/24 | Lunch Service Week of 8-26-24            |
| 023326  | Ednetics, Inc.                  | 5,292.50   | 09/05/24 | Algo Paging System                       |
| 023327  | HD Supply/Home Depot Pro        | 466.02     | 09/05/24 | Maintenance Supplies                     |
| 023328  | Idaho Department of Education   | 28.25      | 09/05/24 | Background-Wolford                       |
| 023329  | Idaho State Tax Commission      | 1,125.60   | 09/05/24 | Aug Sales Tax- Student Actv              |
| 023330  | J. Thayer Company Inc.          | 621.55     | 09/05/24 | Copy Paper                               |
| 023331  | J.W. Pepper & Son, Inc.         | 11.25      | 09/05/24 | Choir Music                              |
| 023332  | MakeMusic Inc.                  | 1,078.99   | 09/05/24 | Student Premium Subscription             |
| 023333  | Panda Express Inc               | 495.00     | 09/05/24 | Lunch Service 8-26-24                    |
| 023334  | Staples Advantage               | 105.38     | 09/05/24 | Classroom Supplies                       |
| 023335  | Superior Commercial Cleaning    | 1,495.00   | 09/05/24 | August Cleaning Services                 |
| 023336  | Game One                        | 1,317.65   | 09/05/24 | Boy's Soccer Warm Ups                    |
| 023337  | DeVries Business Services       | 75.00      | 09/05/24 | Shredding Services                       |
| 023338  | Ace Drywall & Construction, LLC | 4,455.00   | 09/05/24 | Countertop Girls Bathroom North Building |
| 023339  | Dugenet, Frederic               | 175.00     | 09/05/24 | PD Reimbursements 2024-2025              |
| 023340  | Alpine Summitt CPAs             | 4,000.00   | 09/12/24 | Audit                                    |
| 023341  | AlSCO - Spokane                 | 155.75     | 09/12/24 | Maintenance Supplies                     |
| 023342  | Amazon Capital Services         | 2.99       | 09/12/24 | Light covers                             |
| 023343  | Bright, Elisa                   | 175.00     | 09/12/24 | PD Reimbursements 2024-2025              |
| 023344  | Domino's                        | 592.00     | 09/12/24 | Lunch Service Week of 9-2-24             |
| 023345  | HD Supply/Home Depot Pro        | 22.42      | 09/12/24 | Keys                                     |
| 023346  | Idaho Department of Education   | 28.25      | 09/12/24 | Background-Fleming                       |
| 023347  | Las Brasas Mexican Grill, LLC   | 850.50     | 09/12/24 | Lunch Service 9-4-24                     |
| 023348  | Pacific Office Automation       | 116.94     | 09/12/24 | Monthly Image Usage                      |
| 023349  | Panda Express Inc               | 1,022.50   | 09/12/24 | Lunch Service 9-5-24                     |
| 023350  | Post Falls Chamber of Commerce  | 25.00      | 09/12/24 | Connect4Lunch - September                |
| 023351  | Shadle Park High School         | 200.00     | 09/12/24 | XC Meet Fee                              |
| 023352  | Silver Creek Signs              | 3,000.00   | 09/12/24 | Building Signage-Deposit                 |
| 023353  | Staples Advantage               | 755.95     | 09/12/24 | Maintenance Supplies-Sep                 |
| 023354  | University of Montana           | 100.00     | 09/12/24 | Registration Fee for Model UN            |
| 023355  | Daigle, Craig                   | 238.00     | 09/12/24 | Veo-2 month Subscription                 |
| 023356  | National Speech & Debate Assoc  | 25.00      | 09/12/24 | Rookie Rumble Tabroom Entries 2023       |
| 023357  | Anain, Pema                     | 94.00      | 09/12/24 | Reimbursement-ACT Exam                   |
| 023358  | Amazon Capital Services         | 786.91     | 09/19/24 | Amazon Business Prime Membership         |
| 023359  | Lynds, Emily                    | 21.76      | 09/19/24 | Colored Gels for Yearbook Photography    |
| 023360  | Avista Utilities                | 241.35     | 09/19/24 | Utilities                                |
| 023361  | Ubique Group                    | 5,926.37   | 09/19/24 | Patterned Black Crown Banquet Chair      |
| 023362  | Blick Art Materials             | 175.85     | 09/19/24 | Art Supplies                             |
| 023363  | Camtek                          | 1,761.26   | 09/19/24 | Access Control for HS East Entry Door    |
| 023364  | Citi Cards                      | 0.00       | 09/19/24 | ** VOID **                               |
| 023365  | Coeur d'Alene Press             | 14.40      | 09/19/24 | Summer Subscription-Aug Final            |
| 023366  | CYT North Idaho                 | 585.00     | 09/19/24 | CYT Admission for Newsies-Deposit        |
| 023367  | Domino's                        | 640.00     | 09/19/24 | Lunch Service Week of 9-9-24             |
| 023368  | Ednetics, Inc.                  | 703.91     | 09/19/24 | Phones                                   |
| 023369  | Fatbeam, LLC                    | 495.00     | 09/19/24 | Internet                                 |
| 023370  | HD Supply/Home Depot Pro        | 144.20     | 09/19/24 | Maintenance Supplies-Sep                 |
| 023371  | ISATA                           | 60.00      | 09/19/24 | Coach Member Fee and Conference Fee      |
| 023372  | Las Brasas Mexican Grill, LLC   | 405.00     | 09/19/24 | Lunch Service 9-18-24                    |
| 023373  | Panda Express Inc               | 463.10     | 09/19/24 | Lunch Service 9-12-24                    |
| 023374  | Purchase Power                  | 300.00     | 09/19/24 | Postage-Sep                              |
| 023375  | Rady's Electric                 | 203.28     | 09/19/24 | Electrician Parts & Labor-HS Building    |
| 023376  | Staples Advantage               | 56.87      | 09/19/24 | Napkin Dispenser                         |
| 023377  | Game One                        | 213.24     | 09/19/24 | Heavy Duty Fleece Jackets in 2XL         |
| 023378  | Whitestone Design Werks, LLC    | 3,420.00   | 09/19/24 | Rebranding Balance Due                   |
| 023379  | Ace Drywall & Construction, LLC | 2,100.00   | 09/19/24 | Countertop Girls Bathroom North Building |
| 023380  | Gopher                          | 1,184.05   | 09/19/24 | Blazer Elite Aluminum Hurdles            |
| 023381  | Ace Drywall & Construction, LLC | 17,428.50  | 09/23/24 | North Building Exterior Paint            |
| 023382  | ACL/NJCL National Latin Exam    | 1,041.00   | 09/26/24 | Latin Exam-Beginning                     |
| 023383  | Amazon Capital Services         | 690.75     | 09/26/24 | Bon Voyage Workbooks                     |
| 023384  | Cheney High School              | 105.00     | 09/26/24 | Battle for 509 Race HS XC (7 Racers)     |
| 023385  | Decker Equipment, Inc           | 226.94     | 09/26/24 | Janitorial Cart                          |
| 023386  | Domino's                        | 656.00     | 09/26/24 | Lunch Service Week of 9-16-24            |
| 023387  | Gonzaga Preparatory School      | 75.00      | 09/26/24 | Membership Fee for IEKB                  |
| 023388  | Idaho Department of Education   | 28.25      | 09/26/24 | Background-Morgan                        |
| 023389  | Idaho Digital Learning Academy  | 675.00     | 09/26/24 | Buroker-Math                             |
| 023390  | J. Thayer Company Inc.          | 592.65     | 09/26/24 | Copy Paper                               |
| 023391  | Kootenai County Solid Waste     | 351.00     | 09/26/24 | Refuse-Aug                               |
| 023392  | Kootenai Electric Cooperative   | 4,244.24   | 09/26/24 | Electric                                 |
| 023393  | Lake City Community Church      | 400.00     | 09/26/24 | Graduation Venue-Deposit                 |
| 023394  | Las Brasas Mexican Grill, LLC   | 391.50     | 09/26/24 | Lunch Service                            |
| 023395  | Mountain West Classic           | 120.00     | 09/26/24 | XC Meet Participant Fee                  |
| 023396  | Office of Group Insurance       | 49,832.72  | 09/26/24 | Health Insurance - 092024                |
| 023397  | Pacific Office Automation, Inc. | 540.00     | 09/26/24 | Lease Payment                            |
| 023398  | Panda Express Inc               | 921.20     | 09/26/24 | Lunch Service 9-19-24                    |
| 023399  | Patriot Fire Protection         | 363.00     | 09/26/24 | Annual Inspection and Backflow Device    |
| 023401* | Standard Insurance Company      | 266.80     | 09/26/24 | Standard Life Ins. - 092024              |
| 023402  | Superior Commercial Cleaning    | 7,020.00   | 09/26/24 | September Clearing Services              |
| 023403  | T-Mobile                        | 95.50      | 09/26/24 | HotSpot Devices                          |
| 023404  | Game One                        | 767.31     | 09/26/24 | ASB Apparel                              |
| 023405  | Daigle, Craig                   | 115.95     | 09/26/24 | Senior Flowers                           |
| 023406  | National Speech & Debate Assoc  | 149.00     | 09/26/24 | Annual School Membership                 |
| 023407  | Country Girl Gardens            | 1,132.50   | 09/26/24 | Fence Project-Deposit                    |
| ***     | TOTAL                           | 139,888.28 |          |  |

**Coeur d'Alene Charter Academy, Inc.**  
**Balance Sheet All Funds**  
**As of October 31, 2024**

|   | <b>M &amp; O</b>   | <b>Student Act.</b> | <b>Technology</b> | <b>Safe &amp; Drug</b> | <b>IDEA-B</b>   | <b>Title II</b> | <b>Cap. Constr.</b> | <b>Fac. Maint</b> | <b>Bld Trust</b> | <b>Schlshp Trst</b> | <b>Total</b>       |
|---|--------------------|---------------------|-------------------|------------------------|-----------------|-----------------|---------------------|-------------------|------------------|---------------------|--------------------|
|   | <b>#100</b>        | <b>#238</b>         | <b>#245</b>       | <b>#246</b>            | <b>#257</b>     | <b>#271</b>     | <b>#410</b>         | <b>#425</b>       | <b>#715</b>      | <b>#716</b>         |                    |
| <b>ASSETS</b>                             |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Cash:</b>                              |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Cash                                      | \$110,799          |                     |                   |                        |                 |                 |                     |                   |                  |                     | \$110,799          |
| Investments bankcda (3.16%)               | 90,107             |                     |                   |                        |                 |                 |                     |                   |                  |                     | 90,107             |
| Investments ICCU (.15%)                   | 81                 |                     |                   |                        |                 |                 |                     |                   |                  |                     | 81                 |
| Investments MACU (.05%)                   | 36                 |                     |                   |                        |                 |                 |                     |                   |                  |                     | 36                 |
| Investments LGIP (5.0044%)                | 3,563,360          |                     |                   |                        |                 |                 |                     |                   |                  |                     | 3,563,360          |
| Raymond James Investment (4.50%)          | 710,737            |                     |                   |                        |                 |                 |                     |                   |                  |                     | 710,737            |
| Raymond James 0761 (4.55%)                | 716,421            |                     |                   |                        |                 |                 |                     |                   |                  |                     | 716,421            |
| <b>Receivables:</b>                       |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| A/R from other funds                      |                    | 189,275             | 24,634            | 18,192                 | -4,600          |                 | 249,201             | 6,121             | 47,011           | 31,181              | 561,015            |
| A/R Accruals                              |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Prepaid Expenses                          |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Transfer-In other funds                   |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>TOTAL ASSETS</b>                       | <b>\$5,191,542</b> | <b>\$189,275</b>    | <b>\$24,634</b>   | <b>\$18,192</b>        | <b>-\$4,600</b> | <b>\$0</b>      | <b>\$249,201</b>    | <b>\$6,121</b>    | <b>\$47,011</b>  | <b>\$31,181</b>     | <b>\$5,752,557</b> |
| <b>LIABILITIES &amp; FUND BALANCES</b>    |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Liabilities:</b>                       |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| A/P to other funds (internal)             | \$561,015          |                     |                   |                        |                 |                 |                     |                   |                  |                     | \$561,015          |
| Accounts Payable (external)               |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Salaries & Benefits payable (July-August) |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Extra-Curricular Fee                      |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Sales Tax Payable                         |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Interest & fees payable                   |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Deferred Revenue                          |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Total Liabilities</b>                  | <b>\$561,015</b>   | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>             | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>       | <b>\$0</b>          | <b>\$561,015</b>   |
| <b>Fund Balances:</b>                     |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Committed for Grants & Projects           |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Assigned                                  | \$4,630,526        | \$189,275           | \$24,634          | \$18,192               | -\$4,600        | \$0             | \$249,201           | \$6,121           | \$47,011         | \$31,181            | \$5,191,543        |
| Unassigned                                |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Total Fund Balances</b>                | <b>\$4,630,527</b> | <b>\$189,275</b>    | <b>\$24,634</b>   | <b>\$18,192</b>        | <b>-\$4,600</b> | <b>\$0</b>      | <b>\$249,201</b>    | <b>\$6,121</b>    | <b>\$47,011</b>  | <b>\$31,181</b>     | <b>\$5,191,543</b> |
| <b>TOTAL LIAB. &amp; FUND BALANCES</b>    | <b>\$5,191,542</b> | <b>\$189,275</b>    | <b>\$24,634</b>   | <b>\$18,192</b>        | <b>-\$4,600</b> | <b>\$0</b>      | <b>\$249,201</b>    | <b>\$6,121</b>    | <b>\$47,011</b>  | <b>\$31,181</b>     | <b>\$5,752,557</b> |

**Coeur d'Alene Charter Academy, Inc.**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Month Ended October 31, 2024**

|  | General<br>Fund    | Capital<br>Projects<br>Fund | Plant<br>Facilities<br>Lottery<br>Fund | Non-Major<br>Special<br>Revenue<br>Funds | Total              |
|--|--------------------|-----------------------------|--|--|--------------------|
| <b>REVENUES</b>  |                    |                             |  |  |                    |
| Interest income  | 73,150             | 0                           | 0                                      | 832                                      | \$73,982           |
| Other local revenue  | 138,493            | 0                           | 0                                      | 54,122                                   | \$192,615          |
| State assistance and reimbursements                          | 2,791,845          | 0                           | 0                                      | 0  | \$2,791,845        |
| <b>Total revenues</b>  | <b>\$3,003,488</b> | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$54,953</b>                          | <b>\$3,058,441</b> |
| <b>EXPENDITURES</b>  |                    |                             |  |  |                    |
| Instruction programs:  |                    |                             |  | 0  |                    |
| Secondary programs   | 649,342            | 0                           | 0                                      | 0  | \$649,342          |
| Special education programs                                   | 18,227             | 0                           | 0                                      | 0  | \$18,227           |
| Interscholastic & school activity programs                   | 48,892             | 0                           | 0                                      | 40,997                                   | \$89,889           |
| <b>Total instruction programs</b>                            | <b>\$716,462</b>   | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$40,997</b>                          | <b>\$757,459</b>   |
| Support services programs:                                   |                    |                             |  |  |                    |
| Attendance, guidance and health program                      | 22,996             | 0                           | 0                                      | 0  | \$22,996           |
| Special education support services program                   | 0                  | 0                           | 0                                      | 4,600                                    | \$4,600            |
| Instructional improvement program                            | 3,062              | 0                           | 0                                      | 0  | \$3,062            |
| Instructional related technology program                     | 0                  | 0                           | 0                                      | 25,120                                   | \$25,120           |
| School administration program                                |                    | 0                           | 0                                      | 39,200                                   | \$39,200           |
| General administrative services                              | 209,247            | 0                           | 0                                      | 1,016                                    | \$210,263          |
| Business operations program                                  | 126,101            | 0                           | 0                                      | 46                                       | \$126,147          |
| Custodial and maintenance program                            | 141,938            | 8,655                       | 80                                     | 0  | \$150,673          |
| Security and Safety  | 3,960              | 0                           | 0                                      | 281                                      | \$4,242            |
| Transportation program                                       | 0                  | 0                           | 0                                      | 0  | \$0                |
| <b>Total support services programs</b>                       | <b>\$507,304</b>   | <b>\$8,655</b>              | <b>\$80</b>                            | <b>\$70,263</b>                          | <b>\$586,303</b>   |
| Non-instruction enterprise operations                        | \$18,223           | \$0                         | \$0                                    | \$0                                      | \$18,223           |
| Capital asset program  | \$0                | \$129,379                   | \$0                                    | \$47,103                                 | \$0                |
| Debt service program: Principle retirement                   |                    |                             |  | 0  |                    |
| Principle retirement   | 67,437             | 0                           | 0                                      | 0  | \$67,437           |
| Interest   | 6,971              | 0                           | 0                                      | 0  | \$6,971            |
| <b>Total debt service program</b>                            | <b>\$74,407</b>    | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$47,103</b>                          | <b>\$121,510</b>   |
| <b>Total expenditures</b>                                    | <b>\$1,316,397</b> | <b>\$138,033</b>            | <b>\$80</b>                            | <b>\$158,363</b>                         | <b>\$1,612,873</b> |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>1,687,092</b>   | <b>-138,033</b>             | <b>-80</b>                             | <b>-80,958</b>                           | <b>\$1,468,020</b> |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                    |                             |  | 0  |                    |
| Proceeds from sale of capital assets                         | 0                  | 0                           | 0                                      | 0  | \$0                |
| Transfers in   | 0                  | 79,547                      | 0                                      | 0  | \$79,547           |
| Contingency reserve  | -43,423            | 0                           | -36,124                                | 0  | -\$79,547          |
| <b>Total other financing sources (uses)</b>                  | <b>\$0</b>         | <b>\$0</b>                  | <b>\$0</b>                             | <b>0</b>                                 | <b>\$0</b>         |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>-\$43,423</b>   | <b>-\$58,487</b>            | <b>-\$36,124</b>                       | <b>\$0</b>                               | <b>-\$138,033</b>  |
| <b>FUND BALANCES, beginning</b>                              | <b>\$1,643,668</b> | <b>-\$58,487</b>            | <b>-\$36,203</b>                       | <b>-80,958</b>                           | <b>\$1,468,020</b> |
| <b>FUND BALANCES, ending</b>                                 | <b>\$2,986,860</b> | <b>\$307,688</b>            | <b>\$42,324</b>                        | <b>386,648</b>                           | <b>\$3,723,520</b> |
|  | <b>\$4,630,527</b> | <b>\$249,201</b>            | <b>\$6,121</b>                         | <b>\$305,693</b>                         | <b>\$5,191,543</b> |

**Coeur d'Alene Charter Academy, Inc.**  
**General Fund (100)**  
**For the Month Ended October 31, 2024**

|  | Budgeted                  | Month<br>to Date          | Year<br>to Date           | Left in<br>Budget        | MTD%              | YTD%               |
|--|---------------------------|---------------------------|---------------------------|--------------------------|-------------------|--------------------|
| <b>REVENUES</b>  |                           |                           |                           |                          |                   |                    |
| Interest income  | 183,000                   | 23,067                    | 73,150                    | 109,850                  | 13%               | 40%                |
| Other local revenue  | 200,860                   | 20,268                    | 138,493                   | 62,367                   | 10%               | 69%                |
| State assistance and reimbursements                          | 6,044,996                 | 2,466                     | 2,791,845                 | 3,253,151                | 0%                | 46%                |
| Total revenues   | <u>\$6,428,856</u>        | <u>\$45,800</u>           | <u>\$3,003,488</u>        | <u>\$3,425,368</u>       | <u>1%</u>         | <u>47%</u>         |
| <b>EXPENDITURES</b>  |                           |                           |                           |                          |                   |                    |
| Instruction programs:  |                           |                           |                           |                          |                   |                    |
| Secondary programs   | 3,475,491                 | 287,124                   | 649,342                   | 2,826,149                | 8%                | 19%                |
| Special education programs                                   | 85,388                    | 8,603                     | 18,227                    | 67,161                   | 10%               | 21%                |
| Interscholastic & school activity programs                   | 163,027                   | 23,355                    | 48,892                    | 114,135                  | 14%               | 30%                |
| Total instruction programs                                   | <u>\$3,723,906</u>        | <u>\$319,082</u>          | <u>\$716,462</u>          | <u>\$3,007,444</u>       | <u>9%</u>         | <u>19%</u>         |
| Support services programs:                                   |                           |                           |                           |                          |                   |                    |
| Attendance, guidance and health program                      | 136,846                   | 10,422                    | 22,996                    | 113,850                  | 8%                | 17%                |
| Special education support services program                   | 0                         | 0                         | 0                         | 0                        | 0%                | 0%                 |
| Instructional improvement program                            | 28,786                    | 2,332                     | 3,062                     | 25,724                   | 8%                | 11%                |
| Instructional related technology program                     | 0                         | 0                         | 0                         | 0                        | 0%                | 0%                 |
| School administration program                                |                           |                           |                           |                          |                   |                    |
| General administrative services                              | 617,977                   | 53,252                    | 209,247                   | 408,730                  | 9%                | 34%                |
| Business operations program                                  | 364,709                   | 32,464                    | 126,101                   | 238,487                  | 9%                | 35%                |
| Custodial and maintenance program                            | 394,327                   | 31,924                    | 141,938                   | 252,389                  | 8%                | 36%                |
| Security and Safety  | 35,100                    | 450                       | 3,960                     | 31,140                   | 1%                | 11%                |
| Transportation program                                       | 0                         | 0                         | 0                         | 0                        | 0%                | 0%                 |
| Total support services programs                              | <u>\$1,577,745</u>        | <u>\$130,844</u>          | <u>\$507,304</u>          | <u>\$1,070,320</u>       | <u>8%</u>         | <u>32%</u>         |
| Non-instruction enterprise operations                        | <u>\$70,000</u>           | <u>\$9,525</u>            | <u>\$18,223</u>           | <u>\$51,777</u>          | <u>0%</u>         | <u>0%</u>          |
| Capital asset program  | <u>\$0</u>                | <u>\$0</u>                | <u>\$0</u>                | <u>\$0</u>               | <u>0%</u>         | <u>0%</u>          |
| Debt service program: Principle retirement                   |                           |                           |                           |                          |                   |                    |
| Principle retirement   | 197,487                   | 16,924                    | 67,437                    | 130,050                  | 9%                | 34%                |
| Interest   | 26,714                    | 1,842                     | 6,971                     | 19,743                   | 7%                | 26%                |
| Total debt service program                                   | <u>\$224,201</u>          | <u>\$18,766</u>           | <u>\$74,407</u>           | <u>\$149,794</u>         | <u>8%</u>         | <u>33%</u>         |
| Total expenditures   | <u>\$5,595,852</u>        | <u>\$478,216</u>          | <u>\$1,316,397</u>        | <u>\$4,279,335</u>       | <u>9%</u>         | <u>24%</u>         |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> |                           |                           |                           |                          |                   |                    |
|  | 833,004                   | -432,416                  | 1,687,092                 | -853,967                 | -52%              | 4%                 |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                           |                           |                           |                          |                   |                    |
| Proceeds from sale of capital assets                         | 0                         | 0                         | 0                         | 0                        | 0%                | 0%                 |
| Transfers in   | 489                       | 0                         | 0                         | 489                      | 0%                | 0%                 |
| Transfers out  | -17,523                   | 0                         | -43,423                   | 25,900                   | 0%                | 248%               |
| Contingency reserve  | \$420,000                 | \$0                       | \$0                       | \$420,000                | 0%                | 0%                 |
| Total other financing sources (uses)                         | <u>\$402,966</u>          | <u>\$0</u>                | <u>-\$43,423</u>          | <u>\$446,389</u>         | <u>0%</u>         | <u>-11%</u>        |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <u>\$1,235,970</u>        | <u>-\$432,416</u>         | <u>\$1,643,668</u>        | <u>-\$407,578</u>        | <u>-35%</u>       | <u>133%</u>        |
| <b>FUND BALANCES, beginning</b>                              | <u>\$2,027,682</u>        | <u>\$2,986,860</u>        | <u>\$2,986,860</u>        | <u>\$0</u>               | <u>147%</u>       | <u>147%</u>        |
| <b>FUND BALANCES, ending</b>                                 | <u><u>\$3,263,652</u></u> | <u><u>\$2,554,443</u></u> | <u><u>\$4,630,527</u></u> | <u><u>-\$407,578</u></u> | <u><u>78%</u></u> | <u><u>142%</u></u> |

**Coeur d'Alene Charter Academy, Inc.**  
**Student Activities (238)**  
**Schedule of Changes in Deposit Balances**  
**For the Month Ended October 31, 2024**

| <b>Activity</b> | <b>#</b> | <b>Cash<br/>7/1/2024</b> | <b>Receipts</b> | <b>Disbursements</b> | <b>Cash<br/>10/31/2024</b> |
|-----------------|----------|--------------------------|-----------------|----------------------|----------------------------|
| Bookstore       | 300      | 4,483                    | 0               | 0                    | 4,483                      |
| French          | 301      | 733                      | 0               | 0                    | 733                        |
| Girls Soccer    | 302      | 15,641                   | 5,852           | 7,307                | 14,186                     |
| Speech & Debate | 303      | 1,735                    | 0               | 339                  | 1,396                      |
| Volleyball      | 305      | 1,512                    | 800             | 868                  | 1,444                      |
| Prom            | 306      | 959                      | 0               | 0                    | 959                        |
| Junior Class    | 307      | 12                       | 0               | 0                    | 12                         |
| Sophomore Class | 308      | 0                        | 930             | 916                  | 14                         |
| Freshman Class  | 309      | 149                      | 0               | 0                    | 149                        |
| 8th Grade       | 310      | 528                      | 0               | 0                    | 528                        |
| 7th Grade       | 311      | 0                        | 0               | 0                    | 0                          |
| X-Country       | 312      | 1,901                    | 1,095           | 369                  | 2,627                      |
| ASB             | 314      | 4,003                    | 1,273           | 1,546                | 3,730                      |
| Academic Team   | 315      | 2,267                    | 0               | 0                    | 2,267                      |
| Chess Club      | 316      | 405                      | 0               | 0                    | 405                        |
| Choir           | 317      | 5,075                    | 0               | 1,121                | 3,954                      |
| Model UN        | 318      | 898                      | 2,640           | 726                  | 2,812                      |
| Latin           | 319      | 46                       | 0               | 0                    | 46                         |
| Spanish         | 320      | 816                      | 0               | 0                    | 816                        |
| Science Clubs   | 321      | 515                      | 0               | 0                    | 515                        |
| Yearbook/Jrnsn  | 322      | 52,733                   | 18,301          | 523                  | 70,510                     |
| NHS             | 323      | 788                      | 0               | 0                    | 788                        |
| 6th Grade       | 324      | 733                      | 1,674           | 1,135                | 1,272                      |
| Band            | 325      | 15,580                   | 7,357           | 17,351               | 5,587                      |
| Ski Club        | 326      | 1,958                    | 0               | 0                    | 1,958                      |
| NJHS            | 327      | 427                      | 270             | 42                   | 655                        |
| Track           | 328      | 7,953                    | 0               | 1,349                | 6,604                      |
| Basketball      | 329      | 1,000                    | 0               | 0                    | 1,000                      |
| Drama           | 330      | 22,283                   | 3,375           | 446                  | 25,212                     |
| Staff Sunshine  | 332      | -50                      | 0               | -90                  | 40                         |
| Tennis          | 333      | 3,936                    | 0               | 181.66               | 3,754                      |
| Trail Creek     | 334      | 7,781                    | 0               | 0                    | 7,781                      |
| Art Club        | 335      | 681                      | 0               | 0                    | 681                        |
| Boys Soccer     | 336      | 3,008                    | 6,037           | 3,228                | 5,817                      |
| Archery Club    | 338      | 1,863                    | 0               | 0                    | 1,863                      |
| Positivity Club | 339      | 717                      | 0               | 0                    | 717                        |
| Ant 'oqmi 'wes  | 340      | 270                      | 0               | 0                    | 270                        |
| Math Counts     | 341      | 290                      | 0               | 0                    | 290                        |
| Rocket Club     | 342      | 45                       | 0               | 0                    | 45                         |
| Miscellaneous   | 350      | 16,993                   | 0               | 3,639                | 13,354                     |
| <b>Totals</b>   |          | <b>\$180,667</b>         | <b>\$49,604</b> | <b>\$40,997</b>      | <b>\$189,275</b>           |

|                   |                  |
|-------------------|------------------|
| Accounts Payable  |                  |
| Sales Tax Payable |                  |
| Total             | <b>\$189,275</b> |

**Coeur d'Alene Charter Academy, Inc.**  
**Scholarship Trust (716)**  
**Schedule of Changes in Deposit Balances**  
**For the Month Ended October 31, 2024**

| <b>Activity</b>     | <b>#</b> | <b>Cash</b><br><b>7/1/2024</b> | <b>Receipts</b> | <b>Disbursements</b> | <b>Cash</b><br><b>10/31/2024</b> |
|---------------------|----------|--------------------------------|-----------------|----------------------|----------------------------------|
| Jeff Child Memorial | 70       | \$8,664.50                     | \$63.19         | \$2,200.00           | \$6,527.69                       |
| Kohli Memorial Schc | 71       | 6,595.23                       | 13.24           | 6,000.00             | 608.47                           |
| Girls Soccer        | 72       | 2,005.95                       | 10.67           | 1,000.00             | 1,016.62                         |
| Speech & Debate     | 73       | 1,002.97                       | 5.34            | 500.00               | 508.31                           |
| Volleyball          | 74       | 50,776.29                      | 1,243.82        | 29,500.00            | 22,520.11                        |
| <b>Totals</b>       |          | <b>\$69,045</b>                | <b>\$1,336</b>  | <b>\$39,200</b>      | <b>\$31,181</b>                  |

**Coeur d'Alene Charter Academy, Inc.**  
**Non-Major Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Month Ended October 31, 2024**

|  | Student Act.<br>#238 | Technology<br>#245 | Safe&Drug<br>#246 | IDEA-B<br>#257  | Title II<br>#271 | Bld Trust<br>#715 | Schshp Trst<br>#716 | Total            |
|--|----------------------|--------------------|-------------------|-----------------|------------------|-------------------|---------------------|------------------|
| <b>REVENUES</b>  |                      |                    |                   |                 |                  |                   |                     |                  |
| Interest income  | 0                    | 0                  | 0                 | 0               | 0                | 495               | 336                 | 832              |
| Other local revenue  | 49,604               | 0                  | 0                 | 0               | 0                | 3,518             | 1,000               | 54,122           |
| State assistance and reimbursements                          | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Total revenues   | <u>\$49,604</u>      | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$4,013</u>    | <u>\$1,336</u>      | <u>\$54,953</u>  |
| <b>EXPENDITURES</b>  |                      |                    |                   |                 |                  |                   |                     |                  |
| Instruction programs:  |                      |                    |                   |                 |                  |                   |                     | 0                |
| Secondary programs   | 0                    |                    | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Special education programs                                   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Interscholastic & school activity programs                   | 40,997               | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 40,997           |
| Total instruction programs                                   | <u>\$40,997</u>      | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>          | <u>\$40,997</u>  |
| Support services programs:                                   |                      |                    |                   |                 |                  |                   |                     |                  |
| Attendance, guidance and health program                      | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Special education support services program                   | 0                    | 0                  | 0                 | 4,600           | 0                | 0                 | 0                   | 4,600            |
| Instructional improvement program                            | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Instructional related technology program                     | 0                    | 25,120             | 0                 | 0               | 0                | 0                 | 0                   | 25,120           |
| School administration program                                | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 39,200              | 39,200           |
| General administrative services                              | 0                    | 0                  | 0                 | 0               | 0                | 1,016             | 0                   | 1,016            |
| Business operations program                                  | 0                    | 0                  | 0                 | 0               | 0                | 46                | 0                   | 46               |
| Custodial and maintenance program                            | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Security and Safety  | 0                    | 0                  | 281               | 0               | 0                | 0                 | 0                   | 281              |
| Transportation program                                       | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Total support services programs                              | <u>\$0</u>           | <u>\$25,120</u>    | <u>\$281</u>      | <u>\$4,600</u>  | <u>\$0</u>       | <u>\$1,062</u>    | <u>\$39,200</u>     | <u>\$70,263</u>  |
| Non-instruction enterprise operations                        | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>          | <u>\$0</u>       |
| Capital asset program  | <u>\$0</u>           | <u>\$24,651</u>    | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>          | <u>\$47,103</u>  |
| Debt service program: Principle retirement                   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Principle retirement   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Interest   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Total debt service program                                   | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>          | <u>\$47,103</u>  |
| Total expenditures   | <u>\$0</u>           | <u>\$49,771</u>    | <u>\$281</u>      | <u>\$4,600</u>  | <u>\$0</u>       | <u>\$1,062</u>    | <u>\$39,200</u>     | <u>\$158,363</u> |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>8,607</b>         | <b>-49,771</b>     | <b>-281</b>       | <b>-4,600</b>   | <b>0</b>         | <b>2,951</b>      | <b>-37,864</b>      | <b>-80,958</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                      |                    |                   |                 |                  |                   |                     |                  |
| Proceeds from sale of capital assets                         | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Transfers in   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Transfers out  | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                   | 0                |
| Contingency reserve  | \$0                  | \$0                | \$0               | \$0             | \$0              | \$0               | \$0                 | 0                |
| Total other financing sources (uses)                         | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>          | <u>\$0</u>       |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>\$8,607</b>       | <b>-\$49,771</b>   | <b>-\$281</b>     | <b>-\$4,600</b> | <b>\$0</b>       | <b>\$2,951</b>    | <b>-\$37,864</b>    | <b>-80,958</b>   |
| <b>FUND BALANCES, beginning</b>                              | <b>\$180,667</b>     | <b>\$74,404</b>    | <b>\$18,473</b>   | <b>\$0</b>      | <b>\$0</b>       | <b>\$44,059</b>   | <b>\$69,045</b>     | <b>386,648</b>   |
| <b>FUND BALANCES, ending</b>                                 | <b>\$189,275</b>     | <b>\$24,634</b>    | <b>\$18,192</b>   | <b>-\$4,600</b> | <b>\$0</b>       | <b>\$47,010</b>   | <b>\$31,181</b>     | <b>\$305,693</b> |



| REFR#  | VENDOR                          | AMOUNT    | DATE     | DESCRIPTION                                  |
|--------|---------------------------------|-----------|----------|--|
| 023408 | i2M                             | 1,225.00  | 10/03/24 | Software Updates & Unlimited Support         |
| 023409 | AlSCO - Spokane                 | 103.84    | 10/03/24 | Maintenance Supplies-Sep                     |
| 023410 | Amazon Capital Services         | 164.33    | 10/03/24 | Audio CD of Bon Voyage 2 (978-0078679384)    |
| 023411 | Camtek                          | 450.00    | 10/03/24 | Fire Monitoring                              |
| 023412 | CYT North Idaho                 | 1,050.00  | 10/03/24 | 2024-2025 Full Page Ads                      |
| 023413 | Domino's                        | 912.00    | 10/03/24 | Lunch Service Week of 9-23-24                |
| 023414 | Eggleston, Kent                 | 200.00    | 10/03/24 | MS District XC Meet Scoring/Set Up           |
| 023415 | HD Supply/Home Depot Pro        | 25.20     | 10/03/24 | Maintenance Supplies-Sep                     |
| 023416 | Johnson, Laura                  | 23.75     | 10/03/24 | Homecoming Dance Decorations                 |
| 023417 | Kootenai County Fairgrounds     | 252.00    | 10/03/24 | MS XC District Meet Rental Fee 9-29          |
| 023418 | LCSC Cross Country              | 44.00     | 10/03/24 | Inland Empire Championship (3 JV and 4 V)    |
| 023419 | Mathcounts Foundation           | 560.00    | 10/03/24 | Mathcounts Registration                      |
| 023420 | Mobility Concepts of Idaho, LLC | 350.00    | 10/03/24 | Inspection and Safety Test-5 year            |
| 023421 | Nexus Therapy                   | 680.00    | 10/03/24 | Speech Therapist                             |
| 023422 | Panda Express Inc               | 815.40    | 10/03/24 | Lunch Service 09-26-24                       |
| 023423 | Smith, Stacy                    | 104.88    | 10/03/24 | Senior Night Supplies                        |
| 023424 | Game One                        | 2,947.03  | 10/03/24 | Boys Soccer Practice Jerseys                 |
| 023425 | Las Brasas Mexican Grill, LLC   | 387.00    | 10/03/24 | Lunch Service                                |
| 023426 | Alpine Summitt CPAs             | 1,498.75  | 10/10/24 | Audit  |
| 023427 | Amazon Capital Services         | 668.88    | 10/10/24 | Bon Voyage Workbooks                         |
| 023428 | Bright, Elisa                   | 49.69     | 10/10/24 | Classroom Supplies                           |
| 023429 | Capital Plumbing & Heating      | 758.00    | 10/10/24 | MS Bathroom Clog                             |
| 023430 | City of Coeur d'Alene           | 2,303.64  | 10/10/24 | Utilities                                    |
| 023431 | Custom Strings                  | 99.04     | 10/10/24 | Instrument Repairs                           |
| 023432 | Decker Equipment, Inc           | 281.32    | 10/10/24 | Stackable Stools (ST-400)                    |
| 023433 | Ednetics, Inc.                  | 704.47    | 10/10/24 | Phones                                       |
| 023434 | Friel, Stephen                  | 200.00    | 10/10/24 | Music Clinician Fee                          |
| 023435 | Idaho Department of Education   | 28.25     | 10/10/24 | Background-Redline                           |
| 023436 | Idaho Digital Learning Academy  | 375.00    | 10/10/24 | McCord-Math, Finance, Marketing              |
| 023437 | Idaho State Tax Commission      | 1,034.71  | 10/10/24 | Sept Sales Tax-Food Service                  |
| 023438 | Las Brasas Mexican Grill, LLC   | 378.00    | 10/10/24 | Lunch Service                                |
| 023439 | Loose, Shawna                   | 306.28    | 10/10/24 | Cook-Off Prizes                              |
| 023440 | Pacific Office Automation       | 515.78    | 10/10/24 | Monthly Image Usage                          |
| 023441 | Panda Express Inc               | 947.40    | 10/10/24 | Lunch Service 10-3-24                        |
| 023442 | Petty Cash                      | 236.39    | 10/10/24 | Maintenance Supplies-Fuel                    |
| 023443 | Pitney Bowes Global Financial   | 195.00    | 10/10/24 | Lease Payment                                |
| 023444 | Pyramid Printing                | 426.00    | 10/10/24 | Band/Orchestra Team Jackets                  |
| 023445 | Staples Advantage               | 711.26    | 10/10/24 | Maintenance Supplies                         |
| 023446 | Charter Communications          | 249.95    | 10/10/24 | Phones-Final Invoice                         |
| 023447 | Wasson, Julie                   | 851.02    | 10/10/24 | Registration for Waypoint Conference         |
| 023448 | Fairbanks, Stephen              | 250.00    | 10/10/24 | Music Clinician Fee                          |
| 023449 | Grant, Chris                    | 100.00    | 10/10/24 | Music Clinician Fee                          |
| 023450 | Smart, James                    | 250.00    | 10/10/24 | Music Clinician Fee                          |
| 023451 | Amazon Capital Services         | 234.55    | 10/16/24 | Lightcovers                                  |
| 023452 | Custom Den                      | 60.00     | 10/16/24 | Board Nameplates                             |
| 023453 | Domino's                        | 696.00    | 10/16/24 | Lunch Service Week of 10-7-24                |
| 023454 | Fatbeam, LLC                    | 495.00    | 10/16/24 | Internet                                     |
| 023455 | Fred Meyer Customer Charges     | 131.57    | 10/16/24 | Ice Cream Sandwiches for Club Fair           |
| 023456 | Hurst, Chelsea                  | 50.00     | 10/16/24 | Poster Design for Clue                       |
| 023457 | IMEA                            | 180.00    | 10/16/24 | All State Auditions                          |
| 023458 | J. Thayer Company Inc.          | 581.22    | 10/16/24 | Copy Paper                                   |
| 023459 | Kellogg Middle School           | 300.00    | 10/16/24 | Volleyball Tournament Fees                   |
| 023460 | Pacific Office Automation, Inc. | 540.00    | 10/16/24 | Lease  |
| 023461 | Panda Express Inc               | 930.70    | 10/16/24 | Lunch Service 10-10-24                       |
| 023462 | Popp Binding & Laminating Inc   | 196.78    | 10/16/24 | Laminating Film (4 Rolls)                    |
| 023463 | Staples Advantage               | 37.98     | 10/16/24 | Maintenance Supplies                         |
| 023464 | Superior Commercial Cleaning    | 7,390.00  | 10/16/24 | October Cleaning Services                    |
| 023465 | WSU Jazz Society                | 175.00    | 10/16/24 | Registration for WSU Jazz Festival 2024      |
| 023466 | WSU School of Music             | 750.00    | 10/16/24 | String Festival Registration Fee             |
| 023467 | Amazon Capital Services         | 202.70    | 10/17/24 | Security Key Cards                           |
| 023468 | Avista Utilities                | 425.35    | 10/17/24 | Utilities                                    |
| 023469 | IMEA                            | 495.00    | 10/17/24 | All-State Audition Fees                      |
| 023470 | Las Brasas Mexican Grill, LLC   | 387.00    | 10/17/24 | Lunch Service                                |
| 023471 | The Blind Guy                   | 3,136.00  | 10/17/24 | Blinds for HS Building-South Facing          |
| 023472 | Amazon Capital Services         | 74.88     | 10/24/24 | Prop Supplies for Choir Performance          |
| 023473 | Bulk Bookstore                  | 378.00    | 10/24/24 | Novel-The Iliad                              |
| 023474 | CYT North Idaho                 | 549.00    | 10/24/24 | CYT Admission for Newsies-Balance Due        |
| 023475 | Daigle, Craig                   | 103.86    | 10/24/24 | Fuel Reimbursement for Season                |
| 023476 | Domino's                        | 640.00    | 10/24/24 | Lunch Service Week of 10-14-24               |
| 023477 | East Valley High School Debate  | 75.00     | 10/24/24 | Rookie Rumble Debate Tournament Registration |
| 023478 | Epic 360 Moments                | 100.00    | 10/24/24 | Photo Booth Deposit                          |
| 023479 | Idaho Digital Learning Academy  | 225.00    | 10/24/24 | Mallory-Health                               |
| 023480 | J.W. Pepper & Son, Inc.         | 3,208.98  | 10/24/24 | Band & Orchestra Sheet Music                 |
| 023481 | Kootenai County Solid Waste     | 351.00    | 10/24/24 | Refuse-Sep                                   |
| 023482 | Kootenai Electric Cooperative   | 3,804.29  | 10/24/24 | Electric                                     |
| 023483 | Las Brasas Mexican Grill, LLC   | 364.50    | 10/24/24 | Lunch Service                                |
| 023484 | Midgley, Sandy                  | 1,491.18  | 10/24/24 | PD Reimbursement 2024-2025                   |
| 023485 | Northwest Supply Company        | 199.60    | 10/24/24 | Large Trash Bags (Case)                      |
| 023486 | Office of Group Insurance       | 49,832.92 | 10/24/24 | Health Insurance - 102024                    |
| 023487 | Panda Express Inc               | 357.20    | 10/24/24 | Lunch Service 10-17-24                       |
| 023488 | NCS Pearson, Inc.               | 1,303.58  | 10/24/24 | 0158012798 - GFTA-3 Q-Global Kit             |
| 023489 | Rady's Electric                 | 2,603.50  | 10/24/24 | Repair Parking Lot Lights-South Building     |
| 023490 | Standard Insurance Company      | 266.80    | 10/24/24 | Standard Life Ins. - 102024                  |
| 023491 | State Insurance Fund            | 3,474.00  | 10/24/24 | Installment Premium                          |
| 023492 | T-Mobile                        | 95.50     | 10/24/24 | HotSpot Devices                              |
| 023493 | HD Supply/Home Depot Pro        | 101.06    | 10/24/24 | Maintenance Supplies                         |
| 023494 | The UPS Store 6599              | 27.50     | 10/24/24 | Poster Prints                                |
| 023495 | Panda Express Inc               | 868.60    | 10/24/24 | Lunch Service 10-21-24                       |
| 023496 | Amazon Capital Services         | 518.10    | 10/31/24 | Supplies for Drama Production                |
| 023497 | City of Coeur d'Alene           | 568.60    | 10/31/24 | Utilities                                    |
| 023498 | Domino's                        | 624.00    | 10/31/24 | Lunch Service Week of 10-21-24               |
| 023499 | Flinn Scientific, Inc.          | 515.57    | 10/31/24 | Science Supplies                             |
| 023500 | J. Thayer Company Inc.          | 565.99    | 10/31/24 | Copy Paper                                   |
| 023501 | Lake City Heating and Cooling   | 1,725.72  | 10/31/24 | Parts & Labor HVAC for Rm 8                  |

| REFR#  | VENDOR                        | AMOUNT     | DATE     | DESCRIPTION                    |
|--------|-------------------------------|------------|----------|--------------------------------|
| 023502 | Las Brasas Mexican Grill, LLC | 382.50     | 10/31/24 | Lunch Service                  |
| 023503 | Lippy, Aaron                  | 27.93      | 10/31/24 | Pumpkins                       |
| 023504 | Night Rain Sprinklers Inc.    | 335.00     | 10/31/24 | Irrigation Winterization       |
| 023505 | Panda Express Inc             | 834.20     | 10/31/24 | Lunch Service 10-28-24         |
| 023506 | Smith, Stacy                  | 296.29     | 10/31/24 | Team Bonding Event             |
| 023507 | Timberlake Middle School      | 150.00     | 10/31/24 | XC Districts for Middle School |
| 023508 | University of Montana         | 620.00     | 10/31/24 | Student Registrations          |
| 023509 | Lavy, Eric or Louisa          | 44.46      | 10/31/24 | Pumpkin Carving Supplies       |
|        | *** TOTAL                     | 118,812.42 |          |                                |

**Coeur d'Alene Charter Academy, Inc.**  
**Balance Sheet All Funds**  
**As of November 30, 2024**

|   | <b>M &amp; O</b>   | <b>Student Act.</b> | <b>Technology</b> | <b>Safe &amp; Drug</b> | <b>IDEA-B</b>   | <b>Title II</b> | <b>Cap. Constr.</b> | <b>Fac. Maint</b> | <b>Bld Trust</b> | <b>Schlshp Trst</b> | <b>Total</b>       |
|---|--------------------|---------------------|-------------------|------------------------|-----------------|-----------------|---------------------|-------------------|------------------|---------------------|--------------------|
|   | <b>#100</b>        | <b>#238</b>         | <b>#245</b>       | <b>#246</b>            | <b>#257</b>     | <b>#271</b>     | <b>#410</b>         | <b>#425</b>       | <b>#715</b>      | <b>#716</b>         |                    |
| <b>ASSETS</b>                             |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Cash:</b>                              |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Cash                                      | \$203,073          |                     |                   |                        |                 |                 |                     |                   |                  |                     | \$203,073          |
| Investments bankcda (3.12%)               | 17,261             |                     |                   |                        |                 |                 |                     |                   |                  |                     | 17,261             |
| Investments ICCU (.15%)                   | 81                 |                     |                   |                        |                 |                 |                     |                   |                  |                     | 81                 |
| Investments MACU (.05%)                   | 36                 |                     |                   |                        |                 |                 |                     |                   |                  |                     | 36                 |
| Investments LGIP (4.8589%)                | 4,279,624          |                     |                   |                        |                 |                 |                     |                   |                  |                     | 4,279,624          |
| Raymond James Investment (4.25%)          | 713,228            |                     |                   |                        |                 |                 |                     |                   |                  |                     | 713,228            |
| Raymond James 0761 (4.31%)                | 719,018            |                     |                   |                        |                 |                 |                     |                   |                  |                     | 719,018            |
| <b>Receivables:</b>                       |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| A/R from other funds                      |                    | 194,290             | 24,397            | 18,192                 | -5,279          |                 | 242,006             | 6,121             | 51,344           | 31,262              | 562,333            |
| A/R Accruals                              |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Prepaid Expenses                          |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Transfer-In other funds                   |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>TOTAL ASSETS</b>                       | <b>\$5,932,320</b> | <b>\$194,290</b>    | <b>\$24,397</b>   | <b>\$18,192</b>        | <b>-\$5,279</b> | <b>\$0</b>      | <b>\$242,006</b>    | <b>\$6,121</b>    | <b>\$51,344</b>  | <b>\$31,262</b>     | <b>\$6,494,653</b> |
| <b>LIABILITIES &amp; FUND BALANCES</b>    |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Liabilities:</b>                       |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| A/P to other funds (internal)             | \$562,333          |                     |                   |                        |                 |                 |                     |                   |                  |                     | \$562,333          |
| Accounts Payable (external)               |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Salaries & Benefits payable (July-August) |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Extra-Curricular Fee                      |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Sales Tax Payable                         |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Interest & fees payable                   |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Deferred Revenue                          |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Total Liabilities</b>                  | <b>\$562,333</b>   | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>             | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>       | <b>\$0</b>          | <b>\$562,333</b>   |
| <b>Fund Balances:</b>                     |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Committed for Grants & Projects           |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| Assigned                                  | \$5,369,986        | \$194,290           | \$24,397          | \$18,192               | -\$5,279        | \$0             | \$242,006           | \$6,121           | \$51,344         | \$31,262            | \$5,932,321        |
| Unassigned                                |                    |                     |                   |                        |                 |                 |                     |                   |                  |                     |                    |
| <b>Total Fund Balances</b>                | <b>\$5,369,987</b> | <b>\$194,290</b>    | <b>\$24,397</b>   | <b>\$18,192</b>        | <b>-\$5,279</b> | <b>\$0</b>      | <b>\$242,006</b>    | <b>\$6,121</b>    | <b>\$51,344</b>  | <b>\$31,262</b>     | <b>\$5,932,321</b> |
| <b>TOTAL LIAB. &amp; FUND BALANCES</b>    | <b>\$5,932,320</b> | <b>\$194,290</b>    | <b>\$24,397</b>   | <b>\$18,192</b>        | <b>-\$5,279</b> | <b>\$0</b>      | <b>\$242,006</b>    | <b>\$6,121</b>    | <b>\$51,344</b>  | <b>\$31,262</b>     | <b>\$6,494,653</b> |

**Coeur d'Alene Charter Academy, Inc.**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Month Ended November 30, 2024**

|  | General<br>Fund    | Capital<br>Projects<br>Fund | Plant<br>Facilities<br>Lottery<br>Fund | Non-Major<br>Special<br>Revenue<br>Funds | Total              |
|--|--------------------|-----------------------------|--|--|--------------------|
| <b>REVENUES</b>  |                    |                             |  |  |                    |
| Interest income  | 94,717             | 0                           | 0                                      | 1,046                                    | \$95,762           |
| Other local revenue  | 153,094            | 0                           | 0                                      | 79,801                                   | \$232,895          |
| State assistance and reimbursements                          | 3,936,637          | 0                           | 0                                      | 0  | \$3,936,637        |
| <b>Total revenues</b>  | <b>\$4,184,447</b> | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$80,847</b>                          | <b>\$4,265,295</b> |
| <b>EXPENDITURES</b>  |                    |                             |  |  |                    |
| Instruction programs:  |                    |                             |  | 0  |                    |
| Secondary programs   | 932,328            | 0                           | 0                                      | 0  | \$932,328          |
| Special education programs                                   | 26,831             | 0                           | 0                                      | 0  | \$26,831           |
| Interscholastic & school activity programs                   | 53,955             | 0                           | 0                                      | 57,380                                   | \$111,335          |
| <b>Total instruction programs</b>                            | <b>\$1,013,113</b> | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$57,380</b>                          | <b>\$1,070,493</b> |
| Support services programs:                                   |                    |                             |  |  |                    |
| Attendance, guidance and health program                      | 33,689             | 0                           | 0                                      | 0  | \$33,689           |
| Special education support services program                   | 0                  | 0                           | 0                                      | 5,279                                    | \$5,279            |
| Instructional improvement program                            | 3,764              | 0                           | 0                                      | 0  | \$3,764            |
| Instructional related technology program                     | 0                  | 0                           | 0                                      | 25,357                                   | \$25,357           |
| School administration program                                |                    | 0                           | 0                                      | 39,200                                   | \$39,200           |
| General administrative services                              | 262,801            | 0                           | 0                                      | 1,091                                    | \$263,891          |
| Business operations program                                  | 156,768            | 0                           | 0                                      | 53                                       | \$156,821          |
| Custodial and maintenance program                            | 166,790            | 145,228                     | 80                                     | 0  | \$312,099          |
| Security and Safety  | 4,100              | 0                           | 0                                      | 281                                      | \$4,382            |
| Transportation program                                       | 0                  | 0                           | 0                                      | 0  | \$0                |
| <b>Total support services programs</b>                       | <b>\$627,912</b>   | <b>\$145,228</b>            | <b>\$80</b>                            | <b>\$71,260</b>                          | <b>\$844,481</b>   |
| Non-instruction enterprise operations                        | \$23,040           | \$0                         | \$0                                    | \$0                                      | \$23,040           |
| Capital asset program  | \$0                | \$0                         | \$0                                    | \$47,103                                 | \$0                |
| Debt service program: Principle retirement                   |                    |                             |  | 0  |                    |
| Principle retirement   | 84,404             | 0                           | 0                                      | 0  | \$84,404           |
| Interest   | 9,426              | 0                           | 0                                      | 0  | \$9,426            |
| <b>Total debt service program</b>                            | <b>\$93,831</b>    | <b>\$0</b>                  | <b>\$0</b>                             | <b>\$47,103</b>                          | <b>\$140,934</b>   |
| <b>Total expenditures</b>                                    | <b>\$1,757,896</b> | <b>\$145,228</b>            | <b>\$80</b>                            | <b>\$175,743</b>                         | <b>\$2,078,948</b> |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>2,426,551</b>   | <b>-145,228</b>             | <b>-80</b>                             | <b>-72,444</b>                           | <b>\$2,208,799</b> |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                    |                             |  |  |                    |
| Proceeds from sale of capital assets                         | 0                  | 0                           | 0                                      | 0  | \$0                |
| Transfers in   | 0                  | 79,547                      | 0                                      | 0  | \$79,547           |
| Contingency reserve  | -43,423            | 0                           | -36,124                                | 0  | -\$79,547          |
| <b>Total other financing sources (uses)</b>                  | <b>0</b>           | <b>\$0</b>                  | <b>\$0</b>                             | <b>0</b>                                 | <b>\$0</b>         |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>-\$43,423</b>   | <b>-\$65,682</b>            | <b>-\$36,124</b>                       | <b>\$0</b>                               | <b>-\$145,228</b>  |
| <b>FUND BALANCES, beginning</b>                              | <b>\$2,383,128</b> | <b>-\$65,682</b>            | <b>-\$36,203</b>                       | <b>-72,444</b>                           | <b>\$2,208,799</b> |
| <b>FUND BALANCES, ending</b>                                 | <b>\$2,986,860</b> | <b>\$307,688</b>            | <b>\$42,324</b>                        | <b>386,648</b>                           | <b>\$3,723,520</b> |
|  | <b>\$5,369,987</b> | <b>\$242,006</b>            | <b>\$6,121</b>                         | <b>\$314,206</b>                         | <b>\$5,932,319</b> |

**Coeur d'Alene Charter Academy, Inc.**  
**General Fund (100)**  
**For the Month Ended November 30, 2024**

|  | Budgeted                  | Month<br>to Date          | Year<br>to Date           | Left in<br>Budget          | MTD%              | YTD%              |
|--|---------------------------|---------------------------|---------------------------|----------------------------|-------------------|-------------------|
| <b>REVENUES</b>  |                           |                           |                           |                            |                   |                   |
| Interest income  | 183,000                   | 5,303                     | 94,717                    | -15,000                    | 3%                | 52%               |
| Other local revenue  | 180,360                   | 14,601                    | 153,094                   | -200,697                   | 8%                | 85%               |
| State assistance and reimbursements                          | 6,009,610                 | 1,144,792                 | 3,936,637                 | 119,359                    | 19%               | 66%               |
| Total revenues   | <u>\$6,372,970</u>        | <u>\$1,164,696</u>        | <u>\$4,184,447</u>        | <u>-\$96,338</u>           | <u>18%</u>        | <u>66%</u>        |
| <b>EXPENDITURES</b>  |                           |                           |                           |                            |                   |                   |
| Instruction programs:  |                           |                           |                           |                            |                   |                   |
| Secondary programs   | 1,082,119                 | 282,985                   | 932,328                   | 149,791                    | 26%               | 86%               |
| Special education programs                                   | 85,388                    | 8,603                     | 26,831                    | 58,557                     | 10%               | 31%               |
| Interscholastic & school activity programs                   | 163,027                   | 5,063                     | 53,955                    | 109,072                    | 3%                | 33%               |
| Total instruction programs                                   | <u>\$1,330,534</u>        | <u>\$296,651</u>          | <u>\$1,013,113</u>        | <u>\$317,421</u>           | <u>22%</u>        | <u>76%</u>        |
| Support services programs:                                   |                           |                           |                           |                            |                   |                   |
| Attendance, guidance and health program                      | 146,774                   | 10,693                    | 33,689                    | 113,085                    | 7%                | 23%               |
| Special education support services program                   | 15,000                    | 0                         | 0                         | 15,000                     | 0%                | 0%                |
| Instructional improvement program                            | 28,786                    | 702                       | 3,764                     | 25,022                     | 2%                | 13%               |
| Instructional related technology program                     | 0                         | 0                         | 0                         | 0                          | 0%                | 0%                |
| School administration program                                |                           |                           |                           |                            |                   |                   |
| General administrative services                              | 617,880                   | 53,553                    | 262,801                   | 355,079                    | 9%                | 43%               |
| Business operations program                                  | 358,243                   | 31,324                    | 156,768                   | 200,697                    | 9%                | 44%               |
| Custodial and maintenance program                            | 457,036                   | 24,853                    | 166,790                   | 290,246                    | 5%                | 36%               |
| Security and Safety  | 35,100                    | 140                       | 4,100                     | 31,000                     | 0%                | 12%               |
| Transportation program                                       | 0                         | 0                         | 0                         | 0                          | 0%                | 0%                |
| Total support services programs                              | <u>\$1,658,819</u>        | <u>\$121,265</u>          | <u>\$627,912</u>          | <u>\$1,030,129</u>         | <u>7%</u>         | <u>38%</u>        |
| Non-instruction enterprise operations                        | <u>\$64,000</u>           | <u>\$4,817</u>            | <u>\$23,040</u>           | <u>\$40,960</u>            | <u>0%</u>         | <u>0%</u>         |
| Capital asset program  | <u>\$0</u>                | <u>\$0</u>                | <u>\$0</u>                | <u>\$0</u>                 | <u>0%</u>         | <u>0%</u>         |
| Debt service program: Principle retirement                   |                           |                           |                           |                            |                   |                   |
| Principle retirement   | 197,487                   | 16,968                    | 84,404                    | 113,083                    | 9%                | 43%               |
| Interest   | 26,714                    | 1,799                     | 9,426                     | 17,288                     | 7%                | 35%               |
| Total debt service program                                   | <u>\$224,201</u>          | <u>\$18,766</u>           | <u>\$93,831</u>           | <u>\$130,370</u>           | <u>8%</u>         | <u>42%</u>        |
| Total expenditures   | <u>\$3,277,554</u>        | <u>\$441,499</u>          | <u>\$1,757,896</u>        | <u>\$1,518,880</u>         | <u>13%</u>        | <u>54%</u>        |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> |                           |                           |                           |                            |                   |                   |
|  | 3,095,416                 | 723,197                   | 2,426,551                 | -1,615,218                 | 23%               | -64%              |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                           |                           |                           |                            |                   |                   |
| Proceeds from sale of capital assets                         | 0                         | 0                         | 0                         | 0                          | 0%                | 0%                |
| Transfers in   | 119,359                   | 0                         | 0                         | 119,359                    | 0%                | 0%                |
| Transfers out  | 0                         | 0                         | -43,423                   | 43,423                     | 0%                | 0%                |
| Contingency reserve  | 426,195                   | 0                         | 0                         | 426,195                    | 0%                | 0%                |
| Total other financing sources (uses)                         | <u>\$545,554</u>          | <u>\$0</u>                | <u>-\$43,423</u>          | <u>\$588,977</u>           | <u>0%</u>         | <u>-8%</u>        |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <u>\$3,640,970</u>        | <u>\$723,197</u>          | <u>\$2,383,128</u>        | <u>-\$1,026,241</u>        | <u>20%</u>        | <u>65%</u>        |
| <b>FUND BALANCES, beginning</b>                              | <u>\$2,027,682</u>        | <u>\$2,986,860</u>        | <u>\$2,986,860</u>        | <u>\$0</u>                 | <u>147%</u>       | <u>147%</u>       |
| <b>FUND BALANCES, ending</b>                                 | <u><u>\$5,668,652</u></u> | <u><u>\$3,710,056</u></u> | <u><u>\$5,369,987</u></u> | <u><u>-\$1,026,241</u></u> | <u><u>65%</u></u> | <u><u>95%</u></u> |

**Coeur d'Alene Charter Academy, Inc.**  
**Student Activities (238)**  
**Schedule of Changes in Deposit Balances**  
**For the Month Ended November 30, 2024**

| Activity        | #   | Cash             |                 | Disbursements   | Cash             |
|-----------------|-----|------------------|-----------------|-----------------|------------------|
|                 |     | 7/1/2024         | Receipts        |                 | 11/30/2024       |
| Bookstore       | 300 | 4,483            | 0               | 0               | 4,483            |
| French          | 301 | 733              | 0               | 0               | 733              |
| Girls Soccer    | 302 | 15,641           | 6,352           | 7,917           | 14,076           |
| Speech & Debate | 303 | 1,735            | 0               | 339             | 1,396            |
| Volleyball      | 305 | 1,512            | 800             | 868             | 1,444            |
| Prom            | 306 | 959              | 0               | 0               | 959              |
| Junior Class    | 307 | 12               | 0               | 0               | 12               |
| Sophomore Class | 308 | 0                | 930             | 916             | 14               |
| Freshman Class  | 309 | 149              | 0               | 0               | 149              |
| 8th Grade       | 310 | 528              | 0               | 0               | 528              |
| 7th Grade       | 311 | 0                | 0               | 0               | 0                |
| X-Country       | 312 | 1,901            | 1,095           | 618             | 2,378            |
| ASB             | 314 | 4,003            | 1,240           | 1,934           | 3,309            |
| Academic Team   | 315 | 2,267            | 0               | 0               | 2,267            |
| Chess Club      | 316 | 405              | 0               | 0               | 405              |
| Choir           | 317 | 5,075            | 720             | 2,627           | 3,168            |
| Model UN        | 318 | 898              | 3,740           | 841             | 3,797            |
| Latin           | 319 | 46               | 0               | 0               | 46               |
| Spanish         | 320 | 816              | 0               | 0               | 816              |
| Science Clubs   | 321 | 515              | 0               | 0               | 515              |
| Yearbook/Jrnsn  | 322 | 52,733           | 18,305          | 6,406           | 64,632           |
| NHS             | 323 | 788              | 413             | 0               | 1,201            |
| 6th Grade       | 324 | 733              | 1,661           | 1,255           | 1,140            |
| Band            | 325 | 15,580           | 21,014          | 22,480          | 14,114           |
| Ski Club        | 326 | 1,958            | 0               | 0               | 1,958            |
| NJHS            | 327 | 427              | 270             | 42              | 655              |
| Track           | 328 | 7,953            | 0               | 1,349           | 6,604            |
| Basketball      | 329 | 1,000            | 0               | 0               | 1,000            |
| Drama           | 330 | 22,283           | 7,924           | 1,544           | 28,663           |
| Staff Sunshine  | 332 | -50              | 0               | -90             | 40               |
| Tennis          | 333 | 3,936            | 0               | 181.66          | 3,754            |
| Trail Creek     | 334 | 7,781            | 0               | 0               | 7,781            |
| Art Club        | 335 | 681              | 0               | 0               | 681              |
| Boys Soccer     | 336 | 3,008            | 6,537           | 4,392           | 5,153            |
| Archery Club    | 338 | 1,863            | 0               | 0               | 1,863            |
| Positivity Club | 339 | 717              | 0               | 0               | 717              |
| Ant 'oqmi 'wes  | 340 | 270              | 0               | 0               | 270              |
| Math Counts     | 341 | 290              | 0               | 0               | 290              |
| Rocket Club     | 342 | 45               | 0               | 0               | 45               |
| Miscellaneous   | 350 | 16,993           | 0               | 3,760           | 13,233           |
| <b>Totals</b>   |     | <b>\$180,667</b> | <b>\$71,002</b> | <b>\$57,380</b> | <b>\$194,290</b> |

Accounts Payable  
Sales Tax Payable  
Total **\$194,290**

**Coeur d'Alene Charter Academy, Inc.**  
**Scholarship Trust (716)**  
**Schedule of Changes in Deposit Balances**  
**For the Month Ended November 30, 2024**

| <b>Activity</b>                 | <b>#</b> | <b>Cash<br/>7/1/2024</b> | <b>Receipts</b> | <b>Disbursements</b> | <b>Cash<br/>10/31/2024</b> |
|---------------------------------|----------|--------------------------|-----------------|----------------------|----------------------------|
| Jeff Child Memorial Scholarship | 70       | \$8,664.50               | \$80.15         | \$2,200.00           | \$6,544.65                 |
| Kohli Memorial Scholarship      | 71       | 6,595.23                 | 14.82           | 6,000.00             | 610.05                     |
| Green Scholarship               | 72       | 2,005.95                 | 13.31           | 1,000.00             | 1,019.26                   |
| Verheaghe Scholarship           | 73       | 1,002.97                 | 6.66            | 500.00               | 509.63                     |
| General Scholarships            | 74       | 50,776.29                | 1,302.38        | 29,500.00            | 22,578.67                  |
| <b>Totals</b>                   |          | <b>\$69,045</b>          | <b>\$1,417</b>  | <b>\$39,200</b>      | <b>\$31,262</b>            |

**Coeur d'Alene Charter Academy, Inc.**  
**Non-Major Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Month Ended November 30, 2024**

|  | Student Act.<br>#238 | Technology<br>#245 | Safe&Drug<br>#246 | IDEA-B<br>#257  | Title II<br>#271 | Bld Trust<br>#715 | Schlshp Trst<br>#716 | Total            |
|--|----------------------|--------------------|-------------------|-----------------|------------------|-------------------|----------------------|------------------|
| <b>REVENUES</b>  |                      |                    |                   |                 |                  |                   |                      |                  |
| Interest income  | 0                    | 0                  | 0                 | 0               | 0                | 629               | 417                  | 1,046            |
| Other local revenue  | 71,002               | 0                  | 0                 | 0               | 0                | 7,800             | 1,000                | 79,801           |
| State assistance and reimbursements                          | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Total revenues   | <u>\$71,002</u>      | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$8,428</u>    | <u>\$1,417</u>       | <u>\$80,847</u>  |
| <b>EXPENDITURES</b>  |                      |                    |                   |                 |                  |                   |                      |                  |
| Instruction programs:  |                      |                    |                   |                 |                  |                   |                      | 0                |
| Secondary programs   | 0                    |                    | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Special education programs                                   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Interscholastic & school activity programs                   | 57,380               | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 57,380           |
| Total instruction programs                                   | <u>\$57,380</u>      | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$57,380</u>  |
| Support services programs:                                   |                      |                    |                   |                 |                  |                   |                      |                  |
| Attendance, guidance and health program                      | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Special education support services program                   | 0                    | 0                  | 0                 | 5,279           | 0                | 0                 | 0                    | 5,279            |
| Instructional improvement program                            | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Instructional related technology program                     | 0                    | 25,357             | 0                 | 0               | 0                | 0                 | 0                    | 25,357           |
| School administration program                                | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 39,200               | 39,200           |
| General administrative services                              | 0                    | 0                  | 0                 | 0               | 0                | 1,091             | 0                    | 1,091            |
| Business operations program                                  | 0                    | 0                  | 0                 | 0               | 0                | 53                | 0                    | 53               |
| Custodial and maintenance program                            | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Security and Safety  | 0                    | 0                  | 281               | 0               | 0                | 0                 | 0                    | 281              |
| Transportation program                                       | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Total support services programs                              | <u>\$0</u>           | <u>\$25,357</u>    | <u>\$281</u>      | <u>\$5,279</u>  | <u>\$0</u>       | <u>\$1,143</u>    | <u>\$39,200</u>      | <u>\$71,260</u>  |
| Non-instruction enterprise operations                        | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$0</u>       |
| Capital asset program  | <u>\$0</u>           | <u>\$24,651</u>    | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$47,103</u>  |
| Debt service program: Principle retirement                   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Principle retirement   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Interest   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Total debt service program                                   | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$47,103</u>  |
| Total expenditures   | <u>\$0</u>           | <u>\$50,008</u>    | <u>\$281</u>      | <u>\$5,279</u>  | <u>\$0</u>       | <u>\$1,143</u>    | <u>\$39,200</u>      | <u>\$175,743</u> |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 13,622               | -50,008            | -281              | -5,279          | 0                | 7,285             | -37,783              | -72,444          |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                      |                    |                   |                 |                  |                   |                      |                  |
| Proceeds from sale of capital assets                         | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Transfers in   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Transfers out  | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                    | 0                |
| Contingency reserve  | \$0                  | \$0                | \$0               | \$0             | \$0              | \$0               | \$0                  | 0                |
| Total other financing sources (uses)                         | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>           | <u>\$0</u>       |
| <b>NET CHANGE IN FUND BALANCES</b>                           | \$13,622             | -\$50,008          | -\$281            | -\$5,279        | \$0              | \$7,285           | -\$37,783            | -72,444          |
| <b>FUND BALANCES, beginning</b>                              | \$180,667            | \$74,404           | \$18,473          | \$0             | \$0              | \$44,059          | \$69,045             | 386,648          |
| <b>FUND BALANCES, ending</b>                                 | <u>\$194,290</u>     | <u>\$24,396</u>    | <u>\$18,192</u>   | <u>-\$5,279</u> | <u>\$0</u>       | <u>\$51,344</u>   | <u>\$31,262</u>      | <u>\$314,206</u> |



**Coeur d'Alene Charter Academy, Inc.**  
**Non-Major Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Month Ended November 30, 2024**

|  | Student Act.<br>#238 | Technology<br>#245 | Safe&Drug<br>#246 | IDEA-B<br>#257  | Title II<br>#271 | Bld Trust<br>#715 | Schslshp Trst<br>#716 | Total            |
|--|----------------------|--------------------|-------------------|-----------------|------------------|-------------------|-----------------------|------------------|
| <b>REVENUES</b>  |                      |                    |                   |                 |                  |                   |                       |                  |
| Interest income  | 0                    | 0                  | 0                 | 0               | 0                | 629               | 417                   | 1,046            |
| Other local revenue  | 71,002               | 0                  | 0                 | 0               | 0                | 7,800             | 1,000                 | 79,801           |
| State assistance and reimbursements                          | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Total revenues   | <u>\$71,002</u>      | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$8,428</u>    | <u>\$1,417</u>        | <u>\$80,847</u>  |
| <b>EXPENDITURES</b>  |                      |                    |                   |                 |                  |                   |                       |                  |
| Instruction programs:  |                      |                    |                   |                 |                  |                   |                       | 0                |
| Secondary programs   | 0                    |                    | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Special education programs                                   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Interscholastic & school activity programs                   | 57,380               | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 57,380           |
| Total instruction programs                                   | <u>\$57,380</u>      | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>            | <u>\$57,380</u>  |
| Support services programs:                                   |                      |                    |                   |                 |                  |                   |                       |                  |
| Attendance, guidance and health program                      | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Special education support services program                   | 0                    | 0                  | 0                 | 5,279           | 0                | 0                 | 0                     | 5,279            |
| Instructional improvement program                            | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Instructional related technology program                     | 0                    | 25,357             | 0                 | 0               | 0                | 0                 | 0                     | 25,357           |
| School administration program                                | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 39,200                | 39,200           |
| General administrative services                              | 0                    | 0                  | 0                 | 0               | 0                | 1,091             | 0                     | 1,091            |
| Business operations program                                  | 0                    | 0                  | 0                 | 0               | 0                | 53                | 0                     | 53               |
| Custodial and maintenance program                            | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Security and Safety  | 0                    | 0                  | 281               | 0               | 0                | 0                 | 0                     | 281              |
| Transportation program                                       | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Total support services programs                              | <u>\$0</u>           | <u>\$25,357</u>    | <u>\$281</u>      | <u>\$5,279</u>  | <u>\$0</u>       | <u>\$1,143</u>    | <u>\$39,200</u>       | <u>\$71,260</u>  |
| Non-instruction enterprise operations                        | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>            | <u>\$0</u>       |
| Capital asset program  | <u>\$0</u>           | <u>\$24,651</u>    | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>            | <u>\$47,103</u>  |
| Debt service program: Principle retirement                   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Principle retirement   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Interest   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Total debt service program                                   | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>            | <u>\$47,103</u>  |
| Total expenditures   | <u>\$0</u>           | <u>\$50,008</u>    | <u>\$281</u>      | <u>\$5,279</u>  | <u>\$0</u>       | <u>\$1,143</u>    | <u>\$39,200</u>       | <u>\$175,743</u> |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>13,622</b>        | <b>-50,008</b>     | <b>-281</b>       | <b>-5,279</b>   | <b>0</b>         | <b>7,285</b>      | <b>-37,783</b>        | <b>-72,444</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                      |                    |                   |                 |                  |                   |                       |                  |
| Proceeds from sale of capital assets                         | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Transfers in   | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Transfers out  | 0                    | 0                  | 0                 | 0               | 0                | 0                 | 0                     | 0                |
| Contingency reserve  | \$0                  | \$0                | \$0               | \$0             | \$0              | \$0               | \$0                   | 0                |
| Total other financing sources (uses)                         | <u>\$0</u>           | <u>\$0</u>         | <u>\$0</u>        | <u>\$0</u>      | <u>\$0</u>       | <u>\$0</u>        | <u>\$0</u>            | <u>\$0</u>       |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>\$13,622</b>      | <b>-\$50,008</b>   | <b>-\$281</b>     | <b>-\$5,279</b> | <b>\$0</b>       | <b>\$7,285</b>    | <b>-\$37,783</b>      | <b>-72,444</b>   |
| <b>FUND BALANCES, beginning</b>                              | <b>\$180,667</b>     | <b>\$74,404</b>    | <b>\$18,473</b>   | <b>\$0</b>      | <b>\$0</b>       | <b>\$44,059</b>   | <b>\$69,045</b>       | <b>386,648</b>   |
| <b>FUND BALANCES, ending</b>                                 | <b>\$194,290</b>     | <b>\$24,396</b>    | <b>\$18,192</b>   | <b>-\$5,279</b> | <b>\$0</b>       | <b>\$51,344</b>   | <b>\$31,262</b>       | <b>\$314,206</b> |

| REFR#  | VENDOR                          | AMOUNT    | DATE     | DESCRIPTION                                   |
|--------|---------------------------------|-----------|----------|---|
| 023510 | AlSCO - Spokane                 | 109.38    | 11/07/24 | Maintenance Supplies-Oct                      |
| 023511 | Atlas Automotive                | 1,721.63  | 11/07/24 | Parts and Labor for 1994 Ford                 |
| 023512 | Burfeind, Drew                  | 550.00    | 11/07/24 | PD Reimbursement 2024-2025                    |
| 023513 | Burt's Music - Dennis L. Burt   | 218.25    | 11/07/24 | Instrument Repairs                            |
| 023514 | City of Coeur d'Alene           | 1,357.75  | 11/07/24 | Utilities                                     |
| 023515 | Coeur d'Alene Press             | 111.60    | 11/07/24 | CDA Press Legal Posting - BOD                 |
| 023516 | Custom Den                      | 66.00     | 11/07/24 | Engraving State/District Trophies             |
| 023517 | Daigle, Craig                   | 75.00     | 11/07/24 | Reimbursement-State Soccer Sweatshirt         |
| 023518 | Domino's                        | 600.00    | 11/07/24 | Lunch Service Week 10-28-24                   |
| 023519 | Flagger 360 LLC                 | 140.00    | 11/07/24 | Flagger Training (Profumo)                    |
| 023520 | Fred Meyer Customer Charges     | 87.73     | 11/07/24 | Spirit Week Supplies                          |
| 023521 | Hampton Inn & Suites            | 155.00    | 11/07/24 | Lodging-XC Head Coach for State               |
| 023522 | Jacobs, Alyssa                  | 350.00    | 11/07/24 | Music Accompanist Fee                         |
| 023523 | Lake City High School           | 142.00    | 11/07/24 | Timberwolf Debate Tournament Registration Fee |
| 023524 | Matous, Holly or Jason          | 248.93    | 11/07/24 | MS Cross Country Celebration                  |
| 023525 | Nexus Therapy                   | 658.75    | 11/07/24 | Speech Therapist                              |
| 023526 | Pacific Office Automation       | 479.56    | 11/07/24 | Monthly Image Usage                           |
| 023527 | Panda Express Inc               | 401.00    | 11/07/24 | Lunch Service 11-4-24                         |
| 023528 | Staples Advantage               | 743.17    | 11/07/24 | Maintenance Supplies-Nov                      |
| 023529 | HD Supply/Home Depot Pro        | 729.76    | 11/07/24 | Lumber, Paint, Hardware for Clue Set          |
| 023530 | Varsity Yearbook                | 5,875.08  | 11/07/24 | Yearbooks 2024-2025                           |
| 023531 | Advanced Equipment & Supplies   | 625.89    | 11/14/24 | Carpet Extractor- Parts and Labor             |
| 023532 | Alpine Summit CPAs              | 1,501.25  | 11/14/24 | Audit   |
| 023533 | Amazon Capital Services         | 446.89    | 11/14/24 | Wall Clock-Room M1                            |
| 023534 | Avista Utilities                | 906.67    | 11/14/24 | Utilities-Gas                                 |
| 023535 | Daigle, Craig                   | 577.00    | 11/14/24 | Team Dinner-Boys Soccer End of Season         |
| 023536 | Davidson, Kim                   | 300.00    | 11/14/24 | Music Clinician Fee                           |
| 023537 | Domino's                        | 544.00    | 11/14/24 | Lunch Service 11-4-24                         |
| 023538 | Ednetics, Inc.                  | 763.88    | 11/14/24 | Phone Service                                 |
| 023539 | Fatbeam, LLC                    | 495.00    | 11/14/24 | Internet                                      |
| 023540 | Fleming, Dana                   | 443.03    | 11/14/24 | Costumes, Props, Set and Tech for Clue        |
| 023541 | Hammond, Virginia               | 106.59    | 11/14/24 | Snacks for the NIC Math Competition           |
| 023542 | Harrison, Michael               | 1,161.44  | 11/14/24 | Lodging for Students and Chaperones           |
| 023543 | Idaho Secretary of State        | 30.00     | 11/14/24 | Notary Filing Fee                             |
| 023544 | Idaho State Tax Commission      | 906.90    | 11/14/24 | Oct Sales Tax-Food Service                    |
| 023545 | J.W. Pepper & Son, Inc.         | 161.24    | 11/14/24 | Choir Music                                   |
| 023546 | Jacobs, Alyssa                  | 200.00    | 11/14/24 | Music Accompanist Fee                         |
| 023547 | Las Brasas Mexican Grill, LLC   | 913.50    | 11/14/24 | Lunch Service                                 |
| 023548 | Lewis & Clark HS                | 176.00    | 11/14/24 | Registration Fee                              |
| 023549 | Pacific Office Automation, Inc. | 540.00    | 11/14/24 | Lease Payment                                 |
| 023550 | NCS Pearson, Inc.               | 20.00     | 11/14/24 | 0150015275 - GFTA-3 Q-global Score Report     |
| 023551 | Ragan Equipment                 | 259.43    | 11/14/24 | Winter Changeover JD Tractor                  |
| 023552 | Staples Advantage               | 248.24    | 11/14/24 | Office Chair-Loose                            |
| 023553 | Superior Commercial Cleaning    | 5,325.00  | 11/14/24 | November Cleaning Services                    |
| 023554 | Timberlake High School          | 807.22    | 11/14/24 | Soccer District Gate Proceeds                 |
| 023555 | University of Montana           | 100.00    | 11/14/24 | Student Registrations                         |
| 023556 | Wasson, Julie                   | 121.57    | 11/14/24 | Lunch-Senior Project Committee                |
| 023557 | Amazon Capital Services         | 735.68    | 11/21/24 | Plates (B0BTHK8Y3N)                           |
| 023558 | College Board                   | 715.80    | 11/21/24 | PSAT/NMSQT Exam                               |
| 023559 | Domino's                        | 648.00    | 11/21/24 | Lunch Service Week of 11-11-24                |
| 023560 | Flinn Scientific, Inc.          | 402.91    | 11/21/24 | Science Laboratory Supplies                   |
| 023561 | IMEA                            | 3,675.00  | 11/21/24 | All-State Registration-Band & Orchestra       |
| 023562 | J.W. Pepper & Son, Inc.         | 102.50    | 11/21/24 | Choir Music                                   |
| 023563 | Johnson, Laura                  | 76.80     | 11/21/24 | Supplies for Gingerbread House Kits           |
| 023564 | Kootenai County Solid Waste     | 351.00    | 11/21/24 | Refuse-Oct                                    |
| 023565 | Lakeland High School            | 250.00    | 11/21/24 | District Drama Registration                   |
| 023566 | Las Brasas Mexican Grill, LLC   | 364.50    | 11/21/24 | Lunch Service                                 |
| 023567 | Loose, Shawna                   | 34.99     | 11/21/24 | Staff Photo Frame                             |
| 023568 | Meridian Trophy                 | 59.70     | 11/21/24 | Medals-Boys State Soccer                      |
| 023569 | Office of Group Insurance       | 49,832.72 | 11/21/24 | Health Insurance - 112024                     |
| 023570 | Panda Express Inc               | 847.30    | 11/21/24 | Lunch Service 11-18-24                        |
| 023571 | Post Falls Chamber of Commerce  | 450.00    | 11/21/24 | Annual Membership Dues                        |
| 023572 | Purchase Power                  | 300.00    | 11/21/24 | Postage-Nov                                   |
| 023573 | Silver Creek Signs              | 7,195.00  | 11/21/24 | Building Signage-Balance Due                  |
| 023574 | Smith, Stacy                    | 188.85    | 11/21/24 | Soccer Banquet Supplies                       |
| 023575 | Standard Insurance Company      | 224.40    | 11/21/24 | Standard Life Ins. - 112024                   |
| 023576 | Staples Advantage               | 107.22    | 11/21/24 | Toner-TN 850 for MS Printer                   |
| 023577 | Walter E. Nelson Co.            | 657.89    | 11/21/24 | Ice Melt                                      |
| ***    | TOTAL                           | 99,721.59 |          |   |