

Audit Committee Meeting

November 11, 2024 – 4:00 pm – John D. Price Administration Bldg. – Conference Room 139

Attendees:

Larry Forester (Audit Committee)- Virtual
Nick Clark (Internal Auditor for the District)
Jana Moulton (Associate Internal Auditor)
Amy Green (School Board Representative)
Greg Hodge (Audit Committee)- Virtual
Kacey Urbaneja (Classified Representative)
Rodney Jackson (Executive Director of Financial Accounting & Benefit Services)
Bret Nathaniel (Equity Council Representative)
Dave Osborne (Audit Committee)
Chris Salyers (Certified Representative)- Virtual
Jeanna Jones (External Audit Representative)
Katie Reed (External Audit Representative)
Alicia Miller (Compliance Officer)
A member of the public attended

Absent:

Houston Barber (Deputy Superintendent)
Joe Gibson (Principal Representative)
Jaclyn Badeau (Audit Committee Chair)

Engage and X-plore

Larry Forester opened the meeting by requesting approval of the October 16, 2024 minutes. The motion was made for approval by Greg Hodge and seconded by Dave Osborne. The minutes were approved by the audit committee.

Communicate

EXTERNAL AUDIT PRESENTATION – Jeanna Jones

Jeanna Jones, from Strothman & Company dba LBMC, presented a draft copy of the Fayette County Public Schools 23/24 Fiscal Year Audit Report. Ms. Jones indicated that the District received an “unmodified opinion,” which indicates that the financial statements present fairly, in all material respects, the District’s financial position. Ms. Jones reviewed the report with the committee. There were no findings at the district level. She reviewed the findings for the School Activity Funds. The findings were similar to those found by the Office of Internal Audit. The audit report will be presented at the board meeting tonight.

Empower

No other business to discuss.

Launch

Dave Osborne motioned to adjourn the meeting, and Greg Hodge seconded the motion. The motion was approved, and the meeting was adjourned.