



**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2024**

Friendswood Independent School District  
302 Laurel Drive  
Friendswood, TX 77546  
281-482-1267  
[myfisd.com](http://myfisd.com)

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF AUGUST 31, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (29,862)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	96,750,000	-	96,750,000	3,239.90	Construct, renovate, and equip facilities; Purchase of land, technology, and buses	a
2020	128,275,000	-	128,275,000	4,295.59	Construct, renovate, and equip facilities; Purchase of land, technology, and buses; Security	a
<b>Total</b>	<b>\$ 225,025,000</b>	<b>\$ -</b>	<b>\$ 225,025,000</b>	<b>\$ 7,535</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	NR

**Per Capita Information:**

Per Capita 29,862  
Year 2024  
Source Texas Municipal Report

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2024**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (29,862)</b>
2025	6,810,000	6,006,500	12,816,500	429.19
2026	7,715,000	5,670,925	13,385,925	448.26
2027	8,055,000	5,327,925	13,382,925	448.16
2028	8,420,000	4,968,475	13,388,475	448.34
2029	8,795,000	4,593,900	13,388,900	448.36
2030	9,185,000	4,201,475	13,386,475	448.28
2031	9,595,000	3,792,675	13,387,675	448.32
2032	9,185,000	3,431,075	12,616,075	422.48
2033	9,520,000	3,093,050	12,613,050	422.38
2034	9,875,000	2,742,325	12,617,325	422.52
2035	10,235,000	2,378,450	12,613,450	422.39
2036	10,610,000	2,001,025	12,611,025	422.31
2037	11,005,000	1,609,400	12,614,400	422.42
2038	4,255,000	1,346,125	5,601,125	187.57
2039	4,360,000	1,238,700	5,598,700	187.49
2040	4,450,000	1,150,600	5,600,600	187.55
2041	4,540,000	1,060,700	5,600,700	187.55
2042	4,630,000	969,000	5,599,000	187.50
2043	4,725,000	875,450	5,600,450	187.54
2044	4,820,000	780,000	5,600,000	187.53
2045	4,920,000	682,600	5,602,600	187.62
2046	5,020,000	583,200	5,603,200	187.64
2047	5,120,000	481,800	5,601,800	187.59
2048	5,225,000	378,350	5,603,350	187.64
2049	5,330,000	272,800	5,602,800	187.62
2050	5,435,000	165,150	5,600,150	187.53
2051	5,540,000	55,400	5,595,400	187.38
<b>Totals</b>	<b>\$ 187,375,000</b>	<b>\$ 59,857,075</b>	<b>\$ 247,232,075</b>	<b>\$ 8,279</b>

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2024

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	88,965,000	-
Unlimited Tax School Building Bonds, Series 2021	128,275,000	121,332,943	6,942,057
Maintenane Tax Notes, Series 2024	3,765,766	2,014,711	1,751,055
<b>Totals</b>	<u>\$ 221,005,766</u>	<u>\$ 212,312,654</u>	<u>\$ 8,693,112</u>

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**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2024**

<b>Series</b>	<b>Amounts Original Issue</b>	<b>Maturity Date</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Outstanding Debt Per Capita (29,862)</b>
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	2/15/2037	74,520,000	-	(3,910,000)	70,610,000	2,365
Unlimited Tax School Building Bonds, Series 2021	120,445,000	2/15/2037	115,385,000	-	(2,620,000)	112,765,000	3,776
Maintenane Tax Notes, Series 2024	4,000,000	2/15/2031	-	4,000,000	-	4,000,000	134
<b>Totals</b>	<b>\$ 213,410,000</b>		<b>\$ 189,905,000</b>	<b>\$ 4,000,000</b>	<b>\$ (6,530,000)</b>	<b>\$ 187,375,000</b>	<b>\$ 6,275</b>