

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of January 31, 2024

Current Assets

1	Cash	\$	3,329,196.93	
2	Investments	\$	805,858.05	
3	Accounts Receivable	\$	396,245.39	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,531,300.37

4	Property and Equipment, Net	\$	1,382,687.93	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,382,687.93

Total Assets \$ 5,913,988.30

Current Liabilities

6	Accounts Payable	\$	7,528.96	
7	Accruals	\$	1,679.88	
	Total Current Liabilities			\$ 9,208.84

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ 9,208.84

Net Assets

	Unrestricted	\$	6,094,581.49	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	(189,802.03)	

Total Net Assets \$ 5,904,779.46

Total Liabilities and Net Assets \$ 5,913,988.30

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of October 31, 2023

Current Assets

1	Cash	\$ 3,974,240.08	
2	Investments	\$ 799,832.67	
3	Accounts Receivable	\$ 344,029.08	
	Prepaid Expenses and Other Assets	\$ -	
	Total Current Assets		\$ 5,118,101.83

4	Property and Equipment, Net	\$ 1,448,500.00	
5	Long Term & Other Assets	\$ -	
	Total Property and Equipment		\$ 1,448,500.00

Total Assets \$ 6,566,601.83

Current Liabilities

6	Accounts Payable	\$ 483,379.21	
7	Accruals	\$ 12,814.64	
	Total Current Liabilities		\$ 496,193.85

8	Deferred Income	\$ -	
9	Long Term Debt	\$ -	
	Total Non Current Liabilities		\$ -

Total Liabilities \$ 496,193.85

Net Assets

	Unrestricted	\$ 6,054,484.44	
	Temporarily restricted		
10	(Revenues less Expenses)	\$ 15,923.54	

Total Net Assets \$ 6,070,407.98

Total Liabilities and Net Assets \$ 6,566,601.83

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of November 30, 2023

Current Assets

1	Cash	\$ 3,510,405.65	
2	Investments	\$ 799,832.67	
3	Accounts Receivable	\$ 344,029.08	
	Prepaid Expenses and Other Assets	\$ -	
	Total Current Assets		\$ 4,654,267.40

4	Property and Equipment, Net	\$ 1,448,500.00	
5	Long Term & Other Assets	\$ -	
	Total Property and Equipment		\$ 1,448,500.00

Total Assets \$ 6,102,767.40

Current Liabilities

6	Accounts Payable	\$ 483,379.21	
7	Accruals	\$ 12,814.64	
	Total Current Liabilities		\$ 496,193.85

8	Deferred Income	\$ -	
9	Long Term Debt	\$ -	
	Total Non Current Liabilities		\$ -

Total Liabilities \$ 496,193.85

Net Assets

	Unrestricted	\$ 5,584,665.68	
	Temporarily restricted		
10	(Revenues less Expenses)	\$ 21,907.87	

Total Net Assets \$ 5,606,573.55

Total Liabilities and Net Assets \$ 6,102,767.40

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of December 31, 2023

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	3,660.25	
575X	Revenue from Cocurricular	\$	16,279.56	
	Total Local Support Revenue			\$ 19,939.81

State Program Revenues

581X	Foundation School Program	\$	1,099,184.00	
582X	State Program Revenue	\$	-	
	Total State Program Revenue			\$ 1,099,184.00

Federal Program Revenues

592x	Federal Revenues	\$	49,883.23	
594x	Texas Ag	\$	62.20	
	Total Federal Program Revenue			\$ 49,945.43

Total Revenues \$ 1,169,069.24

Expenses

11	Instruction	\$	688,928.88
12	Instructional Resources	\$	1,598.00
13	Curriculum Development	\$	1,635.67
21	Instructional Leadership	\$	406.00
23	School Leadership	\$	61,426.52
31	Guidance Counseling	\$	16,023.15
33	Health Services	\$	16,228.68
34	Student Transportation	\$	245.35
35	Food Service	\$	71,590.11
36	Cocurricular Activities	\$	24.06
41	General Leadership	\$	98,797.50
51	Plant Maintenance	\$	229,388.79
52	School Security	\$	-
53	Data Processing Services	\$	93,545.20
71	Debt Services	\$	7,933.48

Total Expenses \$ 1,287,771.39

Total Revenue Less Expenses \$ (118,702.15)

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT

As of July 31, 2024

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	174,154.69	
575X	Revenue from Cocurricular	\$	36,555.17	
	Total Local Support Revenue			\$ 210,709.86

State Program Revenues

581X	Foundation School Program	\$	3,661,062.00	
582X	State Program Revenue	\$	138,311.49	
	Total State Program Revenue			\$ 3,799,373.49

Federal Program Revenues

592x	Federal Revenues	\$	484,524.34	
594x	Texas Ag	\$	25,232.80	
	Total Federal Program Revenue			\$ 509,757.14

Total Revenues

\$ 4,519,840.49

Expenses

11	Instruction	\$	2,380,258.36
12	Instructional Resources	\$	1,709.65
13	Curriculum Development	\$	4,226.67
21	Instructional Leadership	\$	5,800.33
23	School Leadership	\$	208,470.36
31	Guidance Counseling	\$	58,298.51
33	Health Services	\$	63,587.31
34	Student Transportation	\$	511.85
35	Food Service	\$	187,443.10
36	Cocurricular Activities	\$	99.92
41	General Leadership	\$	264,360.73
51	Plant Maintenance	\$	427,627.76
52	School Security	\$	34,218.43
53	Data Processing Services	\$	105,705.52
71	Debt Services	\$	15,616.88

Total Expenses

\$ 3,757,935.38

Total Revenue Less Expenses

\$ 761,905.11

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of March 31, 2024

Current Assets

1	Cash	\$ 3,589,497.71	
2	Investments	\$ 805,858.05	
3	Accounts Receivable	\$ 351,234.14	
	Prepaid Expenses and Other Assets	\$ -	
	Total Current Assets		\$ 4,746,589.90

4	Property and Equipment, Net	\$ 1,382,687.93	
5	Long Term & Other Assets	\$ -	
	Total Property and Equipment		\$ 1,382,687.93

Total Assets \$ 6,129,277.83

Current Liabilities

6	Accounts Payable	\$ 331.52	
7	Accruals	\$ -	
	Total Current Liabilities		\$ 331.52

8	Deferred Income	\$ -	
9	Long Term Debt	\$ -	
	Total Non Current Liabilities		\$ -

Total Liabilities \$ 331.52

Net Assets

	Unrestricted	\$ 6,066,798.49	
	Temporarily restricted		
10	(Revenues less Expenses)	\$ 62,147.82	

Total Net Assets \$ 6,128,946.31

Total Liabilities and Net Assets \$ 6,129,277.83

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of June 30, 2024

Current Assets

1	Cash	\$	3,745,517.90	
2	Investments	\$	805,858.05	
3	Accounts Receivable	\$	351,234.14	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,902,610.09

4	Property and Equipment, Net	\$	1,382,687.93	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,382,687.93

Total Assets \$ 6,285,298.02

Current Liabilities

6	Accounts Payable	\$	71.62	
7	Accruals	\$	-	
	Total Current Liabilities			\$ 71.62

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ 71.62

Net Assets

	Unrestricted	\$	6,080,064.13	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	<u>205,162.27</u>	

Total Net Assets \$ 6,285,226.40

Total Liabilities and Net Assets \$ 6,285,298.02

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of February 29, 2024

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	4,518.03	
575X	Revenue from Cocurricular	\$	23,978.28	
	Total Local Support Revenue			\$ 28,496.31

State Program Revenues

581X	Foundation School Program	\$	1,676,371.00	
582X	State Program Revenue	\$	9,036.00	
	Total State Program Revenue			\$ 1,685,407.00

Federal Program Revenues

592x	Federal Revenues	\$	207,556.22	
594x	Texas Ag	\$	583.90	
	Total Federal Program Revenue			\$ 208,140.12

Total Revenues \$ 1,922,043.43

Expenses

11	Instruction	\$	1,115,305.80
12	Instructional Resources	\$	1,709.65
13	Curriculum Development	\$	2,449.34
21	Instructional Leadership	\$	813.66
23	School Leadership	\$	89,395.18
31	Guidance Counseling	\$	26,796.93
33	Health Services	\$	27,813.88
34	Student Transportation	\$	245.35
35	Food Service	\$	102,853.97
36	Cocurricular Activities	\$	24.06
41	General Leadership	\$	156,894.97
51	Plant Maintenance	\$	272,480.76
52	School Security	\$	-
53	Data Processing Services	\$	105,105.52
71	Debt Services	\$	11,088.71

Total Expenses \$ 1,912,977.78

Total Revenue Less Expenses \$ 9,065.65

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of May 31, 2024

Current Assets

1	Cash	\$	3,592,689.98	
2	Investments	\$	805,858.05	
3	Accounts Receivable	\$	351,234.14	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,749,782.17

4	Property and Equipment, Net	\$	1,382,687.93	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,382,687.93

Total Assets \$ 6,132,470.10

Current Liabilities

6	Accounts Payable	\$	17,566.42	
7	Accruals	\$	-	
	Total Current Liabilities			\$ 17,566.42

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ 17,566.42

Net Assets

	Unrestricted	\$	6,035,800.68	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	79,103.00	

Total Net Assets \$ 6,114,903.68

Total Liabilities and Net Assets \$ 6,132,470.10

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of August 30, 2024

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	203,314.19	
575X	Revenue from Cocurricular	\$	42,872.15	
	Total Local Support Revenue			\$ 246,186.34

State Program Revenues

581X	Foundation School Program	\$	3,956,421.00	
582X	State Program Revenue	\$	148,991.94	
	Total State Program Revenue			\$ 4,105,412.94

Federal Program Revenues

592x	Federal Revenues	\$	514,503.40	
594x	Texas Ag	\$	25,232.80	
	Total Federal Program Revenue			\$ 539,736.20

Total Revenues \$ 4,891,335.48

Expenses

11	Instruction	\$	2,817,597.99
12	Instructional Resources	\$	4,144.21
13	Curriculum Development	\$	6,026.26
21	Instructional Leadership	\$	5,800.33
23	School Leadership	\$	231,443.89
31	Guidance Counseling	\$	71,367.75
33	Health Services	\$	77,686.22
34	Student Transportation	\$	541.85
35	Food Service	\$	205,033.88
36	Cocurricular Activities	\$	484.92
41	General Leadership	\$	290,607.68
51	Plant Maintenance	\$	473,958.59
52	School Security	\$	35,830.86
53	Data Processing Services	\$	109,555.78
71	Debt Services	\$	19,271.89

Total Expenses \$ 4,349,352.10

Total Revenue Less Expenses \$ 541,983.38

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of April 30, 2024

Current Assets

1	Cash	\$	3,695,521.77	
2	Investments	\$	805,858.05	
3	Accounts Receivable	\$	351,234.14	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,852,613.96

4	Property and Equipment, Net	\$	1,382,687.93	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,382,687.93

Total Assets \$ 6,235,301.89

Current Liabilities

6	Accounts Payable	\$	-	
7	Accruals	\$	-	
	Total Current Liabilities			\$ -

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ -

Net Assets

	Unrestricted	\$	6,064,389.56	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	<u>170,912.33</u>	

Total Net Assets \$ 6,235,301.89

Total Liabilities and Net Assets \$ 6,235,301.89