

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge, Connecticut 06525
(203) 397-4811

Dr. Jennifer P. Byars
Superintendent of Schools

AMITY REGIONAL BOARD OF EDUCATION FINANCE COMMITTEE MEETING AGENDA
December 9, 2024 at 5:30 p.m.
Lecture Hall
25 Newton Road, Woodbridge, CT

1. Call to Order
2. Discussion and Possible Action on Minutes
 - a. Finance Committee Meeting – November 11, 2024 [page 2](#)
3. Public Comment
4. Presentation, Discussion and Possible Action on Audited 2023-2024 Financial Statements [page 4 / page 124](#)
5. Discussion and Possible Action on Reducing Member Towns' Payments [page 125](#)
6. Discussion of Monthly Financial Statements [page 127](#)
7. Director of Finance and Administration Approved Transfers Under \$3,000 [page 207](#)
8. Discussion and Possible Action on Transfers Over \$3,000 [page 208](#)
9. Update of 2025-26 Budget Process
 - a. Preliminary 2025-2026 Budget Data [page 210](#)
 - b. Important Budget Meeting Dates [page 212](#)
10. Adjourn



Jennifer P. Byars
Superintendent of Schools

pc: Town Clerks: Bethany, Orange, Woodbridge

Working to "enable every Amity student to become a lifelong learner and a literate, caring, creative and effective world citizen." *District Mission Statement*

If you require accommodations to participate because of a disability,
please contact the office of the Superintendent of Schools in advance at 203-397-4811.

AMITY REGIONAL BOARD OF EDUCATION FINANCE COMMITTEE MEETING MINUTES

*November 11, 2023 at 5:30 p.m.
25 Newton Road, Woodbridge,CT*

COMMITTEE MEMBERS PRESENT

Dr. Karunakaran, Sean Hartshorn, Sharon Huxley, Donovan Lofters, and Donna Schlank

COMMITTEE MEMBERS ABSENT

Joseph Nuzzo

STAFF MEMBERS PRESENT

Dr. Jennifer Byars, Theresa Lumas, Thomas Brant

1. Call to Order

Dr. Karunakaran called the meeting to order at 5:33 p.m.

2. Discussion and Possible Action on Minutes

a. Finance Committee Meeting – October 7, 2024

*MOTION by Sharon Huxley, SECOND by Sean Hartshorn to approve October 07, 2024 minutes as submitted
VOTES IN FAVOR, 5 (UNANIMOUS)*

MOTION CARRIES

3. Public Comment

None

4. Presentation and Discussion of Third Quarter 2024 Executive Summary Review of Amity Pension Fund, Sick and Severance Account, and OPEB Trust

Presented by Christopher Kachmar from Fiducient Advisors

5. October 1 Enrollment Report

Presented by Amity Region 5 Director of Finance Theresa Lumas

6. Discussion of Monthly Financial Statements

a. Special Education Update

Presented by Amity Region 5 Director of Finance Theresa Lumas and Amity Region 5 Director of Pupil Services Thomas Brant.

7. Director of Finance and Administration Approved Transfers Under \$3,000

Presented by Amity Region 5 Director of Finance Theresa Lumas

8. Discussion and Possible Action on Budget Transfers over \$3,000

MOTION by Donna Schlank, SECOND by Donovan Lofters to Recommend the Amity Board of Education approve the following budget transfers:

To cover the cost of 2 variable frequency drives at Amity Regional High School

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|---------------------------|-------------------------|-------------|-----------|
| 05-14-2600-5715 | Contingency- Facilities | \$9,485 | |
| 02-14-2600-5420 | Repair & Maintenance | | \$9,485 |

To cover the cost for paraeducator services.

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|---------------------------|---------------------------------|-------------|-----------|
| 01-12-1200-5112 | Classified Salaries | \$25,725 | |
| 04-12-1207-5330 | Professional Technical Services | | \$25,725 |

To cover the cost for increased occupational and physical therapy services.

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|---------------------------|---------------------------------|-------------|-----------|
| 01-12-1200-5112 | Classified Salaries | \$53,253 | |
| 04-12-1207-5330 | Professional Technical Services | | \$53,253 |

VOTES IN FAVOR, 5 (UNANIMOUS)

MOTION CARRIES

9. Adjourn

Meeting adjourned, without objection, at 6:18 p.m by Chairperson Dr. Karunakaren.

Respectfully submitted,

Lisa Zaleski

Lisa Zaleski

BOE Recording Secretary

AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMMUNICATION WITH THOSE CHARGED
WITH GOVERNANCE
AT THE CONCLUSION OF THE AUDIT
FOR THE YEAR ENDED JUNE 30, 2024

To the Board of Education
Amity Regional School District No. 5

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 (the District) for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and the Connecticut State Single Audit Act, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted that had a significant impact on the District's financial statements and the application of existing policies was not changed during the year. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

- Depreciable lives - The determination of depreciation and amortization expense is based on assignment of estimated useful lives.
- Pension, other post-employment, and sick and severance benefits - The determination of amounts reported for pension, other post-employment, and sick and severance benefits are based on actuarial valuations performed as of a measurement date. The valuations require a number of actuarial assumptions.

We have evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 15, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund financial statements and schedules and the schedules of expenditures of federal awards and state financial assistance, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Education and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



Certified Public Accountants
Glastonbury, Connecticut
November 15, 2024

AMITY REGIONAL SCHOOL DISTRICT NO. 5

FINANCIAL STATEMENTS

**AS OF AND FOR THE YEAR ENDED
JUNE 30, 2024**

AMITY REGIONAL SCHOOL DISTRICT NO. 5
FINANCIAL STATEMENTS
TABLE OF CONTENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

| | Page |
|---|-------------|
| Independent Auditor's Report | 1 |
| Management's Discussion and Analysis - Unaudited | 4 |
| Basic Financial Statements: | |
| Government-wide Financial Statements: | |
| Statement of Net Position | 14 |
| Statement of Activities | 15 |
| Governmental Fund Financial Statements: | |
| Balance Sheet | 16 |
| Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position | 17 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 18 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities | 19 |
| Proprietary Fund Financial Statements: | |
| Statement of Net Position | 20 |
| Statement of Revenues, Expenses and Changes in Net Position | 21 |
| Statement of Cash Flows | 22 |
| Fiduciary Fund Financial Statements: | |
| Statement of Fiduciary Net Position | 23 |
| Statement of Changes in Fiduciary Net Position | 24 |
| Notes to Financial Statements | 25 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
FINANCIAL STATEMENTS
TABLE OF CONTENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

| | Page |
|---|-------------|
| Required Supplementary Information: Unaudited | |
| Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Budgetary Basis - General Fund | 66 |
| Schedule of Changes in Net Pension Liability - Pension Plan | 67 |
| Schedule of Contributions and Investment Returns - Pension Plan | 68 |
| Schedule of the District's Proportionate Share of the Collective Net Pension Liability - Connecticut Teachers' Retirement System | 69 |
| Schedule of the District's Proportionate Share of the Collective Net OPEB Liability - Connecticut Teachers' Retirement System | 70 |
| Schedule of Changes in Net OPEB Liability - Other Post-employment Benefits Plan | 71 |
| Schedule of Contributions and Investment Returns - Other Post-employment Benefits Plan | 72 |
| Notes to Required Supplementary Information | 73 |
| Combining and Individual Fund Statements and Schedules: | |
| General Fund: | |
| Combining Balance Sheet - General Fund | 77 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances - General Fund | 78 |
| Schedule of Revenues and Other Financing Sources - Budget and Actual - Budgetary Basis - General Fund | 79 |
| Schedule of Expenditures and Other Financing Uses - Budget and Actual - Budgetary Basis - General Fund | 80 |
| Schedule of Debt Limitation | 82 |
| Nonmajor Governmental Funds: | |
| Combining Balance Sheet - Nonmajor Governmental Funds | 83 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds | 84 |
| Fiduciary Funds: | |
| Combining Statement of Fiduciary Net Position - Fiduciary Funds | 85 |
| Combining Statement of Changes in Fiduciary Net Position - Fiduciary Funds | 86 |

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Amity Regional School District No. 5
Woodbridge, Connecticut

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 13 and the information on pages 66 through 76 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Certified Public Accountants
Glastonbury, Connecticut
November 15, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

As management of Amity Regional School District No. 5 (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$89,652,555 (net position). Included in this amount is a deficit in unrestricted net position of \$3,888,005. This deficit is primarily due to long-term liabilities for pension and other post-employment benefits, which are being funded on an annual basis by the District based on actuarially determined contributions.
- The District's total net position for the year ended June 30, 2024 increased by \$4,066,221.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$6,262,941, an increase of \$160,424 in comparison with the prior year.
- The principal balance outstanding on the District's long-term bonded debt decreased by \$3,990,000 or 27.4% from \$14,545,000 as of June 30, 2023 to \$10,555,000 as of June 30, 2024.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with net position as the residual of these other amounts. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS *(Continued)*

Government-wide Financial Statements *(Continued)*

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements are intended to distinguish functions of the District that are principally supported by District and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include instruction and support services. The District does not have any business-type activities.

The government-wide financial statements can be found on pages 14 and 15 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains a number of individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, the Reserve for Capital and Nonrecurring Fund, and the Education Grants Fund, all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for these nonmajor governmental funds is provided in the form of a combining statement elsewhere in this report.

The basic governmental fund financial statements can be found on pages 16 through 19 of this report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS *(Continued)*

Fund Financial Statements *(Continued)*

Proprietary Funds

The District maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses an internal service fund to account for its risk management activities. Because this service predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 20 through 22 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the District government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to the District's own programs. The accounting used for fiduciary funds is much like that used for the government-wide financial statements.

The basic fiduciary fund financial statements can be found on pages 23 and 24 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25 through 65 of this report.

Required Supplementary Information

The General Fund budgetary schedules and the schedules on the District's pension and other post-employment benefit plans can be found on pages 66 through 76 of this report.

Other Information

Combining and individual fund statements and schedules can be found on pages 77 through 86 of this report.

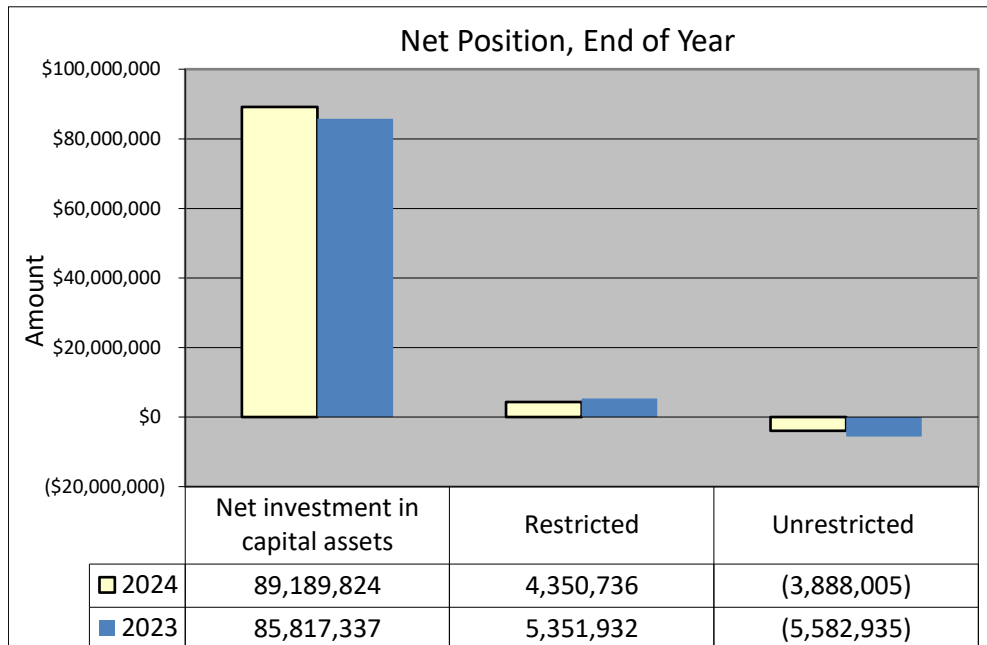
AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT’S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

Over time, net position may serve as one measure of a government’s financial position. The District’s net position totaled \$89,652,555 as of June 30, 2024 and \$85,586,334 as of June 30, 2023 and are summarized as follows:

| | <u>2024</u> | <u>2023</u> | <u>\$ Variance</u> | <u>% Variance</u> |
|----------------------------------|----------------------|----------------------|---------------------|-------------------|
| Current and other assets | \$ 9,134,433 | \$ 9,300,642 | \$ (166,209) | -2% |
| Capital assets, net | 100,958,621 | 101,606,080 | (647,459) | -1% |
| Total assets | <u>110,093,054</u> | <u>110,906,722</u> | <u>(813,668)</u> | -1% |
| Deferred outflows of resources | 984,095 | 1,586,307 | (602,212) | -38% |
| Long-term liabilities | 17,054,792 | 22,599,104 | (5,544,312) | -25% |
| Other liabilities | 1,846,235 | 2,345,927 | (499,692) | -21% |
| Total liabilities | <u>18,901,027</u> | <u>24,945,031</u> | <u>(6,044,004)</u> | -24% |
| Deferred inflows of resources | 2,523,567 | 1,961,664 | 561,903 | 29% |
| Net position: | | | | |
| Net investment in capital assets | 89,189,824 | 85,817,337 | 3,372,487 | 4% |
| Restricted | 4,350,736 | 5,351,932 | (1,001,196) | -19% |
| Unrestricted | (3,888,005) | (5,582,935) | 1,694,930 | -30% |
| Total net position | <u>\$ 89,652,555</u> | <u>\$ 85,586,334</u> | <u>\$ 4,066,221</u> | 5% |



AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS *(Continued)*

Net Position *(Continued)*

The District's net position primarily reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Change in Net Position

Changes in net position for the years ended June 30, 2024 and 2023 are as follows.

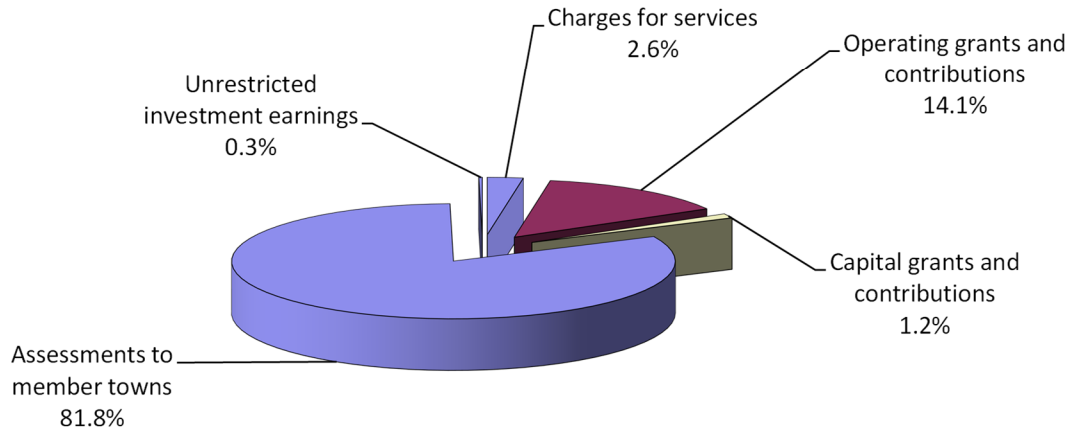
| | <u>2024</u> | <u>2023</u> | <u>\$ Variance</u> | <u>% Variance</u> |
|------------------------------------|---------------------|---------------------|---------------------|-------------------|
| Revenues: | | | | |
| Program revenues: | | | | |
| Charges for services | \$ 1,652,986 | \$ 1,298,789 | \$ 354,197 | 27.3% |
| Operating grants and contributions | 8,987,676 | 11,271,614 | (2,283,938) | -20.3% |
| Capital grants and contributions | 766,741 | 275,632 | 491,109 | - |
| General revenues: | | | | |
| Assessments to member towns | 51,968,045 | 51,637,671 | 330,374 | 0.6% |
| Unrestricted investment earnings | 160,942 | 89,082 | 71,860 | 80.7% |
| Total revenues | <u>63,536,390</u> | <u>64,572,788</u> | <u>(1,036,398)</u> | -1.6% |
| Program expenses: | | | | |
| General instruction | 36,265,140 | 37,242,849 | (977,709) | -2.6% |
| Support services - students | 5,074,273 | 5,047,022 | 27,251 | 0.5% |
| Improvement of instruction | 839,013 | 772,192 | 66,821 | 8.7% |
| Media | 624,686 | 599,083 | 25,603 | 4.3% |
| General administration | 5,791,095 | 5,618,478 | 172,617 | 3.1% |
| Transportation | 2,340,448 | 2,165,872 | 174,576 | 8.1% |
| Student activities | 2,573,306 | 2,544,346 | 28,960 | 1.1% |
| Buildings and grounds | 5,802,952 | 5,895,644 | (92,692) | -1.6% |
| Interest expense | 159,256 | 369,590 | (210,334) | -56.9% |
| Total expenses | <u>59,470,169</u> | <u>60,255,076</u> | <u>(784,907)</u> | -1.3% |
| Change in net position | <u>\$ 4,066,221</u> | <u>\$ 4,317,712</u> | <u>\$ (251,491)</u> | -5.8% |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

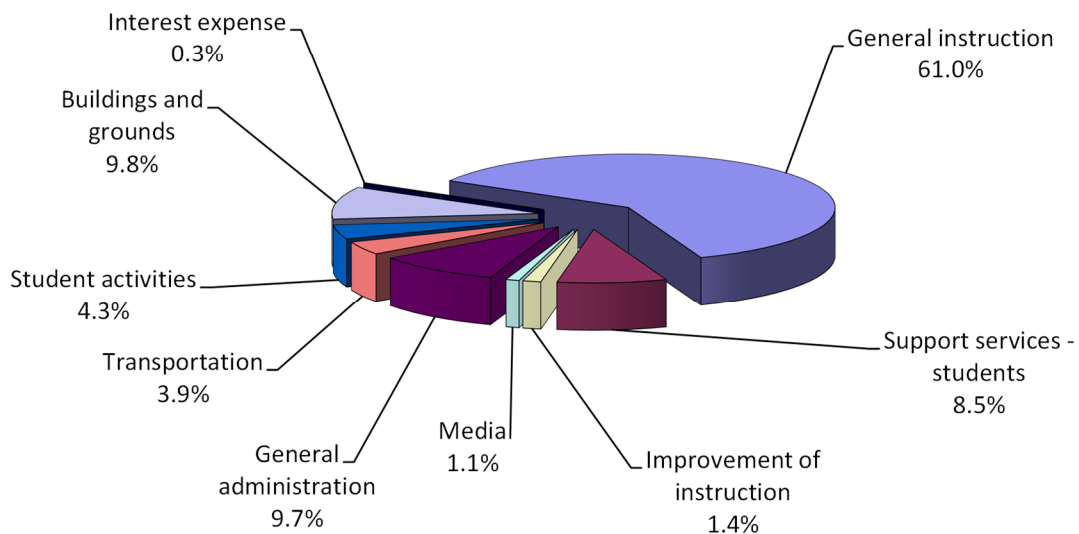
GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Change in Net Position (Continued)

**2024 Revenues by Source -
Governmental Activities**



**2024 Expenses by Function -
Governmental Activities**



AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS *(Continued)*

Change in Net Position *(Continued)*

The change in net position for the current fiscal year was a decrease of \$251,491 over the prior year. Revenues decreased by \$1,036,398 or 1.6% and expenses decreased by \$784,907 or 1.3%.

Operating grants and general instruction expenses decreased by \$2,003,342 from the prior year due to a decrease in the amount of on-behalf pension and OPEB expenses recognized by District in connection with its participation in the State of Connecticut Teachers' Retirement System. Although the District is not liable for pension and other post-employment benefits provided by the Connecticut Teachers' Retirement System, the District recognizes both revenues and expenses for the full pension and other post-employment benefit expenses that have been attributed to employees of the District.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, committed and assigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$6,262,941, an increase in fund balance of \$160,424 over the prior year.

General Fund

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, fund balance of the General Fund totaled \$2,699,992, which consists of \$558,258 in encumbrances assigned to specific purposes, \$1,050,680 restricted for the reduction of future expenses, and \$1,091,054 committed for the District's Library Media Center renovation project. The overall fund balance of the General Fund decreased by \$238,586 during the current year.

Reserve for Capital and Nonrecurring Fund

The Reserve for Capital and Nonrecurring Fund has a fund balance of \$2,225,252 as of June 30, 2024. This represents an increase in fund balance of \$417,244 compared to the prior year. The increase was primarily due to a State grant reimbursement in the amount of \$766,741 for HVAC improvements made in prior years, a transfer in of a portion of the prior year surplus in the amount of \$1,101,955, offset by current year capital and capital related debt service in the amount of \$1,451,492.

Education Grants Fund

This fund primarily accounts for cost reimbursement grants and revenues are typically recognized to the extent of expenditures incurred.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT’S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

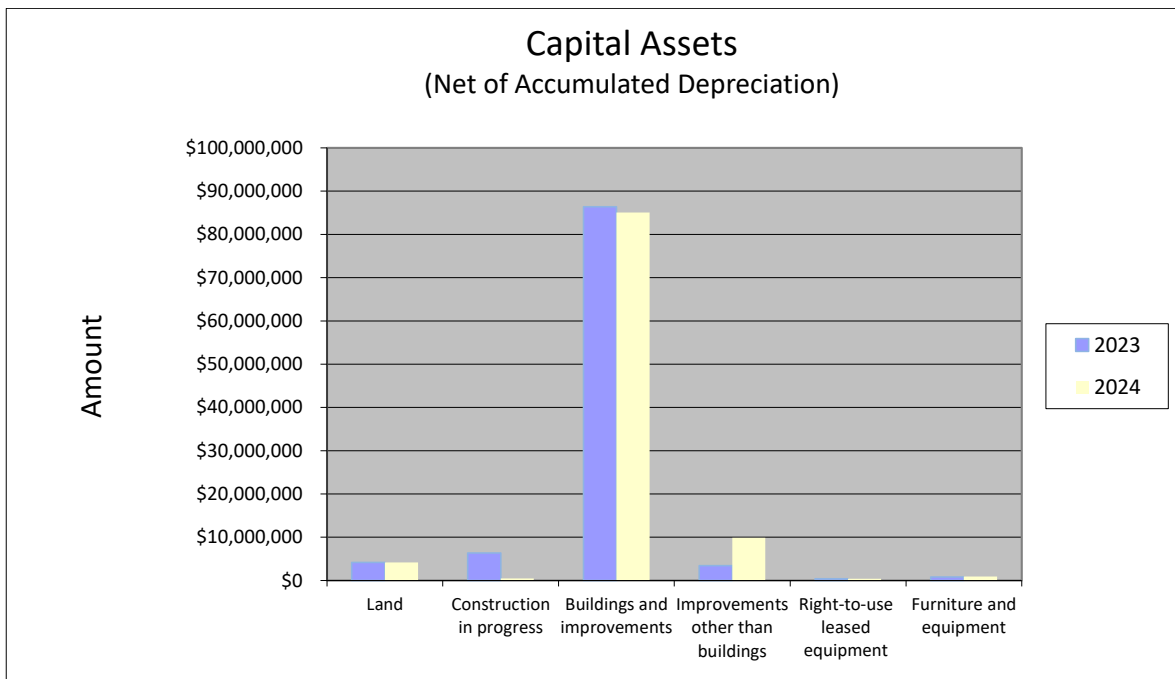
GENERAL FUND BUDGETARY HIGHLIGHTS

The District’s original budget did not contemplate the use of fund balance and there were no additional appropriations authorized during the fiscal year. The final budget reflected the use of the District’s prior year budgetary surplus in the amount of \$1,420,396 to reduce member town assessments and \$1,066,995 transferred to the Reserve for Capital and Nonrecurring Fund for the High School Library Media Center renovation project. The actual budgetary surplus for the year ended June 30, 2024 totaled \$2,141,745. Revenues and other financing sources exceeded budgetary estimates by \$119,067 and expenditures were \$2,022,678 less than budgetary estimates. The District subsequently authorized the transfer of a portion of the current year surplus in the amount of \$1,091,054 to its Reserve for Educational Expenditures Fund. The remaining portion of the current year surplus is restricted for the reduction of future member assessments.

CAPITAL ASSET AND DEBT ADMINISTRATION

The District’s investment in capital assets for its governmental activities as of June 30, 2024 totaled \$100,958,621 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, improvements other than buildings, right-to-use leased equipment, and furniture and equipment. The net decrease in the District’s investment in capital assets for the current fiscal year was \$647,459 or 0.6%. This was primarily due to depreciation expense of \$2,444,523, offset by capital additions of \$1,797,064. The following table is a two-year comparison of the District’s investment in capital assets, net of accumulated depreciation and amortization:

| | <u>2024</u> | <u>2023</u> | <u>\$ Variance</u> | <u>% Variance</u> |
|-----------------------------------|-----------------------|-----------------------|---------------------|-------------------|
| Land | \$ 4,186,566 | \$ 4,186,566 | \$ - | 0.0% |
| Construction in progress | 489,538 | 6,352,925 | (5,863,387) | -92.3% |
| Buildings and improvements | 85,085,178 | 86,393,814 | (1,308,636) | -1.5% |
| Improvements other than buildings | 9,866,656 | 3,454,028 | 6,412,628 | 185.7% |
| Right-to-use leased equipment | 381,050 | 381,905 | (855) | -0.2% |
| Furniture and equipment | 949,633 | 836,842 | 112,791 | 13.5% |
| Totals | <u>\$ 100,958,621</u> | <u>\$ 101,606,080</u> | <u>\$ (647,459)</u> | -0.6% |



Additional information on the District’s capital assets can be found in Note 4 of this report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

CAPITAL ASSET AND DEBT ADMINISTRATION *(Continued)*

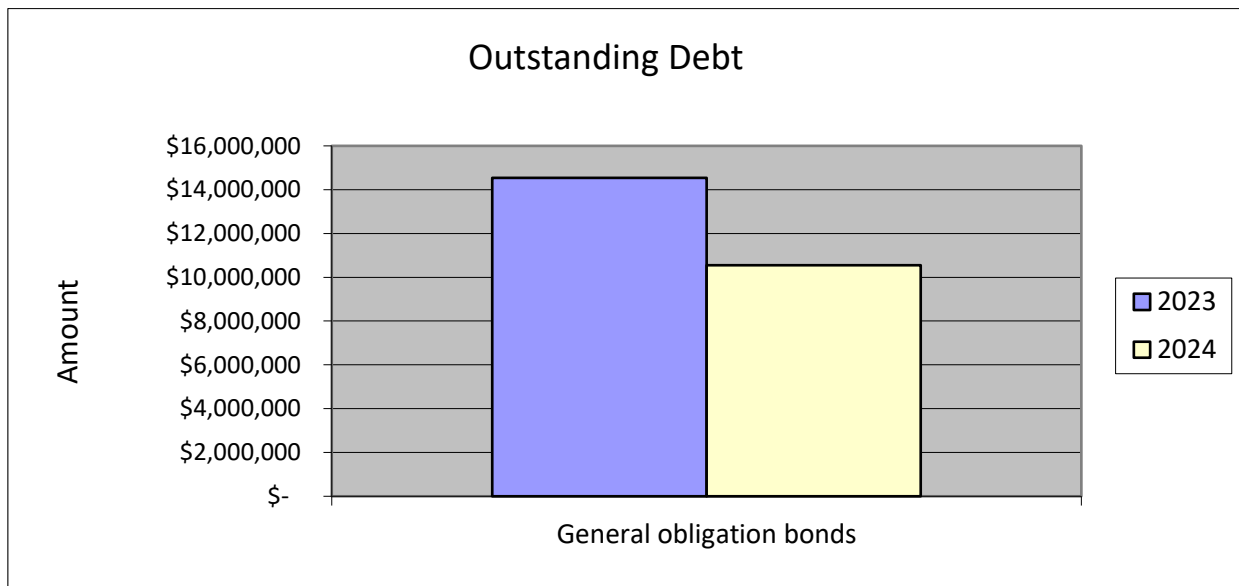
At the end of the current fiscal year, the District had total bonded debt outstanding of \$10,555,000, all of which is backed by the full faith and credit of the District and its member towns of Bethany, Orange and Woodbridge. Total long-term debt decreased by \$3,990,000 or 27.4% due to regularly scheduled debt service repayments.

The District maintains an Aa+ from S&P Global Ratings for general obligation debt.

State statutes limit the amount of general obligation debt the District may issue to four and a half times its annual receipts from member towns, as defined by the statutes. The current debt limitation for the District is significantly in excess of the District's outstanding general obligation debt.

The following table is a two-year comparison of long-term bonded debt:

| | <u>2024</u> | <u>2023</u> | <u>\$ Variance</u> | <u>% Variance</u> |
|--------------------------|---------------|---------------|--------------------|-------------------|
| General obligation bonds | \$ 10,555,000 | \$ 14,545,000 | \$ (3,990,000) | -27.4% |



Additional information on the District's long-term debt can be found in Note 7 of this report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

A summary of key economic factors affecting the District are as follows:

- The District receives a significant amount of revenue from federal and state grants. Any loss or significant reduction in these grants could have an impact on the District's budget and program services.
- The District's healthcare plan is self-insured. Budgeted contributions from the General Fund into the Internal Service Fund are based on historical claims experience, but actual contributions may fluctuate significantly based on actual claims incurred.
- Other budgetary drivers consists of contracted salaries, instructional technology resources, and special education services. Contracted salaries are a significant driver with a new teacher contract effective in the proposed budget. The budget also includes personnel required to address additional unfunded mandates in special education.

All of these factors were considered in preparing the District's budget. The District's approved fiscal year 2025 budget contemplates expenditures of \$56,456,652, an increase of \$1,903,893 or 3.49% over the fiscal year 2024 budgeted expenditures. The budget represents a commitment to providing high quality and exceptional education, while attending to the financial well-being, stability, and fiscal impact on taxpayers. The foundational elements that drive the District's budgeting process have been under development for years: focusing on excellence in Academics, Athletics, and the Arts; forecasting and planning for capital improvements and technology upgrades; actively seeking and implementing cost savings and efficiencies across all departments; leveling funding in volatile categories; continuously evaluating and responding to risk and uncertainty; and, considering and incorporating community-based budgeting concerns.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Superintendent, 25 Newtown Road, Woodbridge, CT 06525.

BASIC FINANCIAL STATEMENTS

AMITY REGIONAL SCHOOL DISTRICT NO. 5

STATEMENT OF NET POSITION

AS OF JUNE 30, 2024

| | Governmental Activities |
|---------------------------------------|------------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 8,797,584 |
| Receivables: | |
| Grants and contracts | 35,810 |
| Other | 138,098 |
| Inventories | 38,212 |
| Net sick and severance asset | 124,729 |
| Capital assets: | |
| Non-depreciable | 4,676,104 |
| Depreciable, net | <u>96,282,517</u> |
| Total assets | <u>110,093,054</u> |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred charges on refundings | 42,189 |
| Pension related | 74,486 |
| OPEB related | <u>867,420</u> |
| Total deferred outflows of resources | <u>984,095</u> |
| LIABILITIES | |
| Accounts payable | 758,001 |
| Accrued liabilities | 168,798 |
| Accrued interest | 153,659 |
| Claims payable | 490,239 |
| Unearned revenue | 275,538 |
| Noncurrent liabilities: | |
| Due within one year | 4,072,476 |
| Due in more than one year | <u>12,982,316</u> |
| Total liabilities | <u>18,901,027</u> |
| DEFERRED INFLOWS OF RESOURCES | |
| Pension related | 640,383 |
| OPEB related | <u>1,883,184</u> |
| Total deferred inflows of resources | <u>2,523,567</u> |
| NET POSITION | |
| Net investment in capital assets | 89,189,824 |
| Restricted | 4,350,736 |
| Unrestricted | <u>(3,888,005)</u> |
| Total net position | <u>\$ 89,652,555</u> |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

| <u>Functions/Programs</u> | <u>Expenses</u> | <u>Program Revenues</u> | | | <u>Net (Expense) Revenue and Changes in Net Position- Governmental Activities</u> |
|-----------------------------|----------------------|---------------------------------|---|---|---|
| | | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> | |
| Instruction: | | | | | |
| General instruction | \$ 36,265,140 | \$ 139,838 | \$ 8,132,000 | \$ - | \$(27,993,302) |
| Total instruction | <u>36,265,140</u> | <u>139,838</u> | <u>8,132,000</u> | <u>-</u> | <u>(27,993,302)</u> |
| Support services: | | | | | |
| Support services - students | 5,074,273 | 704,647 | 623,851 | - | (3,745,775) |
| Improvement of instruction | 839,013 | - | 92,838 | - | (746,175) |
| Media | 624,686 | - | - | - | (624,686) |
| General administration | 5,791,095 | 70,964 | - | - | (5,720,131) |
| Transportation | 2,340,448 | - | 22,100 | - | (2,318,348) |
| Student activities | 2,573,306 | 671,631 | 64,278 | - | (1,837,397) |
| Buildings and grounds | 5,802,952 | 65,906 | 52,609 | 766,741 | (4,917,696) |
| Total support services | <u>23,045,773</u> | <u>1,513,148</u> | <u>855,676</u> | <u>766,741</u> | <u>(19,910,208)</u> |
| Interest expense | 159,256 | - | - | - | (159,256) |
| | <u>\$ 59,470,169</u> | <u>\$ 1,652,986</u> | <u>\$ 8,987,676</u> | <u>\$ 766,741</u> | <u>(48,062,766)</u> |
| General revenues: | | | | | |
| | | | | | 51,968,045 |
| | | | | | 160,942 |
| | | | | | <u>52,128,987</u> |
| | | | | | 4,066,221 |
| | | | | | <u>85,586,334</u> |
| | | | | | <u>\$ 89,652,555</u> |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5

BALANCE SHEET -
GOVERNMENTAL FUNDS
AS OF JUNE 30, 2024

| | General Fund | Reserve for Capital and Nonrecurring Fund | Education Grants Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|-------------------------------------|-------------------------|--|--------------------------------------|--|---|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 3,545,862 | \$ 2,225,252 | \$ 228,334 | \$ 1,302,991 | \$ 7,302,439 |
| Receivables: | | | | | |
| Grants and contracts | - | - | 1,824 | 33,986 | 35,810 |
| Other | 75,996 | - | - | - | 75,996 |
| Due from other funds | - | - | - | 28,778 | 28,778 |
| Inventories | - | - | - | 38,212 | 38,212 |
| Total assets | <u>\$ 3,621,858</u> | <u>\$ 2,225,252</u> | <u>\$ 230,158</u> | <u>\$ 1,403,967</u> | <u>\$ 7,481,235</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 720,515 | \$ - | \$ 10,499 | \$ 26,987 | \$ 758,001 |
| Accrued liabilities | 168,798 | - | - | - | 168,798 |
| Due to other funds | 32,553 | - | 32,230 | - | 64,783 |
| Unearned revenue | - | - | 187,321 | 39,391 | 226,712 |
| Total liabilities | <u>921,866</u> | <u>-</u> | <u>230,050</u> | <u>66,378</u> | <u>1,218,294</u> |
| FUND BALANCES | | | | | |
| Nonspendable | - | - | - | 38,212 | 38,212 |
| Restricted | 1,050,680 | 2,225,252 | 108 | 1,074,696 | 4,350,736 |
| Committed | 1,091,054 | - | - | 224,681 | 1,315,735 |
| Assigned | 558,258 | - | - | - | 558,258 |
| Total fund balances | <u>2,699,992</u> | <u>2,225,252</u> | <u>108</u> | <u>1,337,589</u> | <u>6,262,941</u> |
| Total liabilities and fund balances | <u>\$ 3,621,858</u> | <u>\$ 2,225,252</u> | <u>\$ 230,158</u> | <u>\$ 1,403,967</u> | <u>\$ 7,481,235</u> |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2024

Total fund balances for governmental funds \$ 6,262,941

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. Those assets consist of:

| | | |
|---|---------------------|-------------|
| Land | \$ 4,186,566 | |
| Construction in progress | 489,538 | |
| Buildings and improvements | 115,017,871 | |
| Improvements other than buildings | 11,003,553 | |
| Right-to-use leased equipment | 847,892 | |
| Furniture and equipment | 2,511,848 | |
| Less: accumulated depreciation and amortization | <u>(33,098,647)</u> | |
| Total capital assets, net | | 100,958,621 |

The net sick and severance asset is not recognized in the governmental funds. The net sick and severance asset results from the difference between the plan's fiduciary net position and the portion of the present value of projected benefit payments to be provided through the sick and severance plan. 124,729

Deferred inflows and outflows of resources resulting from changes in the components of the net pension and OPEB liabilities are reported in the statement of net position. (1,581,661)

Long-term liabilities applicable to the governmental activities are not due and payable in the current period and, accordingly, are not reported as governmental fund liabilities. All liabilities - both current and long-term - are reported in the statement of net position. Those liabilities consist of:

| | | |
|--------------------------------|-----------------|--------------|
| Accrued interest payable | (153,659) | |
| Long-term debt: | | |
| Bonds payable | (10,555,000) | |
| Unamortized bond premiums | (683,710) | |
| Deferred charges on refundings | 42,189 | |
| Financed purchases | (314,050) | |
| Leases | (392,546) | |
| Other long-term liabilities: | | |
| Net pension liability | (3,537,477) | |
| Net OPEB liability | (1,510,338) | |
| Vacation accrual payable | <u>(61,671)</u> | |
| Total long-term liabilities | | (17,166,262) |

An internal service fund is used to charge the cost of risk management activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. 1,054,187

Net position of governmental activities \$ 89,652,555

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

| | General Fund | Reserve for Capital and Nonrecurring Fund | Education Grants Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|--|---------------------|--|-----------------------------|-----------------------------------|--------------------------------|
| REVENUES | | | | | |
| Assessments to member towns | \$ 51,968,045 | \$ - | \$ - | \$ - | \$ 51,968,045 |
| Intergovernmental | 8,272,981 | 766,741 | 991,894 | 396,892 | 10,428,508 |
| Charges for services | 183,701 | - | - | 1,420,013 | 1,603,714 |
| Interest income | 151,963 | - | - | 8,979 | 160,942 |
| Other | 49,272 | - | - | 64,278 | 113,550 |
| Total revenues | <u>60,625,962</u> | <u>766,741</u> | <u>991,894</u> | <u>1,890,162</u> | <u>64,274,759</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General instruction | 32,130,607 | - | 553,375 | 3,122 | 32,687,104 |
| Support services: | | | | | |
| Support services - student | 3,073,072 | - | 226,961 | 1,175,325 | 4,475,358 |
| Improvement of instruction | 651,025 | - | 93,213 | - | 744,238 |
| Media | 530,103 | - | - | - | 530,103 |
| General administration | 5,020,868 | - | - | - | 5,020,868 |
| Transportation | 2,340,448 | - | - | - | 2,340,448 |
| Employee benefits | 5,902,094 | - | 65,736 | - | 5,967,830 |
| Student activities | 1,649,773 | - | - | 714,987 | 2,364,760 |
| Buildings and grounds | 3,392,906 | - | 52,609 | 1,262 | 3,446,777 |
| Capital outlays | 651,162 | 1,355,448 | - | 13,700 | 2,020,310 |
| Debt service: | | | | | |
| Principal payments | 4,293,999 | 96,044 | - | - | 4,390,043 |
| Interest and fiscal charges | 552,872 | - | - | - | 552,872 |
| Total expenditures | <u>60,188,929</u> | <u>1,451,492</u> | <u>991,894</u> | <u>1,908,396</u> | <u>64,540,711</u> |
| Excess (deficiency) of revenues over expenditures | 437,033 | (684,751) | - | (18,234) | (265,952) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Financed purchases | 231,695 | - | - | - | 231,695 |
| Leases (as lessee) | 194,681 | - | - | - | 194,681 |
| Transfers in | - | 1,101,995 | - | - | 1,101,995 |
| Transfers out | (1,101,995) | - | - | - | (1,101,995) |
| Total other financing sources (uses) | <u>(675,619)</u> | <u>1,101,995</u> | <u>-</u> | <u>-</u> | <u>426,376</u> |
| Net changes in fund balances | (238,586) | 417,244 | - | (18,234) | 160,424 |
| Fund balances - beginning | <u>2,938,578</u> | <u>1,808,008</u> | <u>108</u> | <u>1,355,823</u> | <u>6,102,517</u> |
| Fund balances - ending | <u>\$ 2,699,992</u> | <u>\$ 2,225,252</u> | <u>\$ 108</u> | <u>\$ 1,337,589</u> | <u>\$ 6,262,941</u> |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Net change in fund balances for governmental funds \$ 160,424

Total change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. The amount by which depreciation and amortization exceeded capital outlays in the current period is as follows:

| | | |
|---------------------------------------|--------------------|-----------|
| Expenditures for capital assets | \$ 1,797,064 | |
| Depreciation and amortization expense | <u>(2,444,523)</u> | |
| Net adjustment | | (647,459) |

Deferred outflows and inflows of resources resulting from changes in the components of the net pension and OPEB liabilities are amortized as a component of expense in the statement of activities. (1,115,582)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. However, neither transaction has any effect on net position. The effect of these differences in the treatment of long-term debt and related items is as follows:

| | | |
|--------------------------|----------------|-----------|
| Debt issued or incurred: | | |
| Finance purchases | (231,695) | |
| Leases | (194,681) | |
| Principal repayments: | | |
| Bonds | 3,990,000 | |
| Financed purchases | 202,386 | |
| Leases | <u>197,657</u> | |
| Net adjustment | | 3,963,667 |

Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. However, in the statement of activities, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. Also, governmental funds recognize the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of such items is as follows:

| | | |
|--|--------------|-----------|
| Accrued interest | 120,708 | |
| Amortization of deferred charges on refundings | (48,533) | |
| Amortization of bond premiums | 321,441 | |
| Net pension liability | 1,414,081 | |
| Net OPEB liability | (159,505) | |
| Net sick and severance asset | (82,273) | |
| Vacation accrual payable | <u>4,628</u> | |
| Net adjustment | | 1,570,547 |

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of a certain internal service fund is reported with governmental activities.

134,624

Change in net position of governmental activities \$ 4,066,221

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF NET POSITION -
PROPRIETARY FUND
AS OF JUNE 30, 2024

| | Governmental Activities |
|---------------------------|------------------------------------|
| | Internal Service Fund |
| ASSETS | |
| Current assets: | |
| Cash and cash equivalents | \$ 1,495,145 |
| Receivables | 62,102 |
| Due from other funds | 36,005 |
| Total assets | 1,593,252 |
| LIABILITIES | |
| Current liabilities: | |
| Claims payable | 490,239 |
| Unearned revenue | 48,826 |
| Total liabilities | 539,065 |
| NET POSITION | |
| Unrestricted | 1,054,187 |
| Total net position | \$ 1,054,187 |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -
 PROPRIETARY FUND
 FOR THE YEAR ENDED JUNE 30, 2024

| | Governmental Activities |
|---------------------------|------------------------------------|
| | Internal Service Fund |
| OPERATING REVENUES | |
| Charges for services: | |
| Employer | \$ 3,369,921 |
| Employees | 1,233,510 |
| Retirees | 645,830 |
| Total operating revenues | 5,249,261 |
| OPERATING EXPENSES | |
| Claims incurred | 4,628,190 |
| Administrative and other | 486,447 |
| Total operating expenses | 5,114,637 |
| Change in net position | 134,624 |
| Net position - beginning | 919,563 |
| Net position - ending | \$ 1,054,187 |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF CASH FLOWS -
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2024

| | Governmental Activities |
|--|------------------------------------|
| | Internal Service Fund |
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash received from charges for services | \$ 5,521,102 |
| Cash payments for claims incurred | (4,570,353) |
| Cash payments to vendors | (486,447) |
| Net cash provided by operating activities | 464,302 |
| Net increase in cash and cash equivalents | 464,302 |
| Cash and cash equivalents, beginning of year | 1,030,843 |
| Cash and cash equivalents, end of year | \$ 1,495,145 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES | |
| Operating income | \$ 134,624 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | |
| Increase in accounts receivable | (6,284) |
| Decrease in due from other funds | 283,709 |
| Increase in claims payable | 57,837 |
| Decrease in unearned revenue | (5,584) |
| Net cash provided by operating activities | \$ 464,302 |

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
AS OF JUNE 30, 2024

| | Pension, Other Post-Employment Benefit and Sick and Severance Trust Funds |
|--------------------------------|--|
| ASSETS | |
| Cash and cash equivalents | \$ 684,328 |
| Investments - mutual funds | <u>21,163,758</u> |
| Total assets | <u>21,848,086</u> |
| LIABILITIES | |
| Accounts payable | <u>62,102</u> |
| NET POSITION | |
| Restricted for: | |
| Pension benefits | 17,681,468 |
| Other post-employment benefits | 3,666,605 |
| Sick and severance benefits | <u>437,911</u> |
| Total net position | <u>\$ 21,785,984</u> |

The accompanying notes are an integral part of these financial statements .

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

| | Pension, Other Post-Employment Benefit and Sick and Severance Trust Funds |
|--|--|
| ADDITIONS | |
| Contributions: | |
| Employer | \$ 992,320 |
| Employee | 78,643 |
| Total contributions | 1,070,963 |
| Investment earnings: | |
| Interest and dividends | 552,641 |
| Net change in the fair value of investments | 1,989,305 |
| | 2,541,946 |
| Less investment fees | (17,076) |
| Total investment earnings | 2,524,870 |
| Total additions | 3,595,833 |
| DEDUCTIONS | |
| Benefit payments | 1,828,273 |
| Total deductions | 1,828,273 |
| Change in net position | 1,767,560 |
| Net position - beginning | 20,018,424 |
| Net position - ending | \$ 21,785,984 |

The accompanying notes are an integral part of these financial statements .

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Amity Regional School District No. 5 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

Financial Reporting Entity

History and Organization

The District was formed in 1953 for the purpose of providing secondary school education to the residents of the towns of Orange, Woodbridge and Bethany, Connecticut. It consists of one senior high school and two middle schools.

The District is governed by a Regional Board of Education consisting of thirteen members selected by the three towns it serves. The members of the Board serve for four-year terms. In addition, the District has a Superintendent of Schools and a Director of Finance and Administration, hired by the Board of Education, who manage the day-to-day affairs of the District.

The District's operating and debt service expenses are paid by the member towns in proportion to the number of attending pupils. The approximate assessment percentages for the year ended June 30, 2024 were: Bethany 17.45%, Orange 48.90%, and Woodbridge 33.65%.

Accounting principles generally accepted in the United States of America require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the fiduciary component units as detailed below.

Fiduciary Component Units - The District has established a single-employer defined benefit pension plan and an other post-employment benefit (OPEB) plan to provide retirement and health care benefits to employees and their beneficiaries. The District performs the duties of a governing board for the pension and OPEB plans and makes contributions to the plans. The financial statements of the fiduciary component units are reported as Pension and OPEB Trust Funds in the fiduciary fund financial statements. Separate financial statements have not been prepared for the fiduciary component units.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the District and include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through payments from the member towns, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The District has no business-type activities.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Government-wide Financial Statements *(Continued)*

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to other governments or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Payments from member towns and other items not properly included among program revenues are reported as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The District reports the following major governmental funds:

General Fund - This fund is the District's primary operating fund. It accounts for all financial resources of the District, except those accounted for and reported in another fund.

Reserve for Capital and Nonrecurring Fund - This fund accounts for financial resources used for the financing of the planning, construction, reconstruction or acquisition of any specific capital improvement or the acquisition of specific equipment.

Education Grants Fund - This fund accounts for revenues from and expenditures charged to federal awards and state financial assistance.

In addition, the District reports the following fund types:

Internal Service Fund - This fund accounts for self-insurance activities that provide goods or services to other funds or departments of the District on a cost-reimbursement basis. The District utilizes this fund to account for risk management activities relating to health insurance provided to qualified participants.

Pension Trust Fund - This fund is used to account for the activities of the Amity Regional School District No. 5 Pension Plan, which accumulates resources for pension benefit payments to qualified employees.

Other Post-Employment Benefits Trust Fund - This fund is used to account for the accumulation of resources to pay qualified retiree medical benefits.

Sick and Severance Trust Fund - This fund is used to account for the accumulation of resources to pay sick and severance benefits to qualified employees.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of recognition in the financial statements of various kinds of transactions or events.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Measurement Focus and Basis of Accounting *(Continued)*

The government-wide, proprietary, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenues from the member towns are recognized as revenues in the year for which they are assessed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they have been earned and they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences, claims and judgments, and post-employment benefits are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the District the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

Revenues from member towns, grants and contracts, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is either received or available to be received during the period or within the availability period for this revenue source (within 60 days of yearend). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is either received or available to be received during the period or within the availability period for this revenue source (within 60 days of yearend). All other revenue items are considered to be measurable and available only when the cash is received.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund consist of charges for insurance premiums. Operating expenses of the District's internal service fund consist of claims incurred and administrative expenses. Revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances

Cash and Cash Equivalents

The District's cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For purposes of the statement of cash flows, the District's proprietary fund consider its demand deposits and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances *(Continued)*

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and other nonparticipating investments are reported at cost or amortized cost. Investments in certain external investment pools that meet specific criteria for measuring its investments at amortized cost are reported at amortized cost. All other investments in external investment pools and investments with maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an investment in an orderly transaction at year end.

Inventories and Prepaid Items

Inventories are reported at cost using the first-in first-out (FIFO) method, except for USDA donated commodities, which are recorded at market value. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets are tangible and intangible assets, which include property and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years.

As the District constructs or acquires capital assets each period, they are capitalized and reported at historical cost (except for intangible right-to-use lease assets). The reported value excludes normal maintenance and repairs, which are amounts spent in relation to capital assets that do not increase the asset's capacity or efficiency or increase its estimated useful life. Donated capital assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential on the date of the donation. Intangible assets follow the same capitalization policies as tangible capital assets and are reported with tangible assets in the appropriate capital asset class.

Land and construction in progress are not depreciated. The other tangible and intangible property and equipment and the right to use leased equipment are depreciated/amortized using the straight-line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|----------------------------------|--------------|
| Buildings and improvements | 20 - 75 |
| Improvements other than building | 10 - 20 |
| Right-to-use leased equipment | 3 - 5 |
| Furniture and equipment | 5 - 40 |

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances *(Continued)*

Deferred Outflows and Inflows of Resources

Deferred outflows and inflows of resources represent an acquisition or consumption of net assets that applies to a future period(s) and so will not be recognized as an inflow or outflow of resources until that time. Deferred outflows of resources include deferred charges on refundings, which are amortized to interest expense using the effective-interest method over the shorter of the life of the refunded or refunding debt. Deferred outflows and inflows of resources also include deferred charges on the District's pension and OPEB expenses, which are amortized as a component of pension and OPEB expense on a systematic and rational basis.

Unearned Revenue

Unearned revenue represents resources that have been received but not yet earned.

Long-term Obligations

Long-term Debt

The applicable accounting standards define debt as a liability that arises from a contractual obligation to pay cash, or other assets that may be used in lieu of cash, in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. For disclosure purposes, debt does not include accounts payable or leases, except for contracts reported as financed purchase of the underlying assets.

In the government-wide financial statements, long-term debt is reported as liabilities in the statement of net position. Premiums and discounts on long-term debt are deferred and amortized over the life of the related debt using the effective interest rate method and the debt is reported net of any unamortized premium or discount. In the governmental fund financial statements, premiums and discounts are recognized in the current period.

In the governmental fund financial statements, debt premiums and discounts are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Leases

The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) for a noncancellable lease in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$20,000 or more. At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances *(Continued)*

Long-term Obligations *(Continued)*

Leases (Continued)

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District reasonably certain to exercise. The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt and other long-term obligations on the statement of net position.

Compensated Absences

Certain employees are granted vacation and sick leave based upon length of employment. A maximum of five days vacation may be carried over only with the approval of the Superintendent. Sick days can also be accumulated up to certain limits and are payable upon death, retirement or termination using a prescribed formula. All compensated absences are recorded when incurred in the government-wide financial statements. Expenditures for compensated absences are recognized in the governmental fund financial statements in the current year to the extent they are paid during the year, or the vested amount is expected to be paid with available resources.

Net Position

For government-wide reporting as well as in proprietary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of the following three components:

Net investment in capital assets - This component of net position consists of capital assets, net of accumulated depreciation and amortization and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction or improvement of those assets. Deferred outflows and inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related are also included in this component of net position.

Restricted net position - This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on the use of those assets either by external parties or by law through constitutional provision or enabling legislation.

Unrestricted net position - This component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances *(Continued)*

Net Position *(Continued)*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's practice to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called fund balance. The District's governmental funds report the following categories of fund balance, based on the nature of any limitations requiring the use of resources for specific purposes.

Nonspendable - Amounts that are either not in spendable form or are legally or contractually required to remain intact.

Restricted - Amounts that can be spent only for specific purposes stipulated by external resource providers such as grantors or enabling federal, state, or local legislation. Restrictions may be changed or lifted only with the consent of the resource providers.

Committed - Amounts that can be used only for the specific purposes determined by the approval of a resolution by the Board of Education committing fund balance for the specified purpose. Once approved, the limitation imposed by the resolution remains in place until the resources have been spent for the specified purpose or the Board approves another resolution removing or revising the limitation.

Assigned - Amounts that are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Amounts may be constrained to be used for a specific purpose by a governing board or body or official that has been delegated authority to assign amounts by Connecticut General Statutes and include the Superintendent and Director of Finance and Administration. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.

Unassigned - Residual classification for the General Fund or amounts necessary in other governmental funds to eliminate otherwise negative fund balance amounts in the other four categories.

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In accordance with the District's practice, the District uses restricted resources first, then unrestricted resources as needed. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balance *(Continued)*

Internal Activities

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds or advances to/from other funds. Further, certain activity occurs during the year involving transfers of resources between funds reported at gross amounts as transfers in/out. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 2 - CASH DEPOSITS AND INVESTMENTS

Cash Deposits - Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the District will not be able to recover its cash deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District limits its exposure to custodial credit risk through a formal written policy that requires, among other things, that the District monitor the financial condition of its financial institutions on a quarterly basis.

As of June 30, 2024, \$5,857,519 of the District's bank balance of \$6,107,519 was exposed to custodial credit risk as follows:

| | |
|---|---------------------|
| Uninsured and uncollateralized | \$ 5,271,767 |
| Uninsured and collateralized with securities held by the pledging bank's trust department or agent but not in the District's name | 585,752 |
| | <u>\$ 5,857,519</u> |

All of the District's cash deposits were in qualified public institutions as defined by Connecticut state statute. Under this statute, any bank holding public deposits must at all times maintain, segregated from its other assets, eligible collateral in an amount equal to a certain percentage of its public deposits. The applicable percentage is determined based on the bank's risk-based capital ratio. The amount of public deposits is determined based on either the public deposits reported on the most recent quarterly call report, or the average of the public deposits reported on the four most recent quarterly call reports, whichever is greater. The collateral is kept in the custody of the trust department of either the pledging bank or another bank in the name of the pledging bank.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)

Cash Deposits - Custodial Credit Risk (Continued)

A reconciliation of the District's cash deposits as of June 30, 2024 is as follows:

| | |
|--|---------------------|
| Government-wide statement of net position: | |
| Cash and cash equivalents | \$ 8,797,584 |
| Less: cash equivalents considered investments for disclosure purposes | <u>(2,877,648)</u> |
| | 5,919,936 |
| Statement of fiduciary net position: | |
| Cash and cash equivalents | 684,328 |
| Less: cash equivalents considered investments for disclosure purposes | <u>(684,328)</u> |
| | - |
| | <u>\$ 5,919,936</u> |

Investments

A reconciliation of the District's investments as of June 30, 2024 is as follows:

| | |
|---|----------------------|
| Government-wide statement of net position: | |
| Investments | \$ - |
| Add: cash equivalents considered investments for disclosure purposes | <u>2,877,648</u> |
| | 2,877,648 |
| Statement of fiduciary net position: | |
| Investments | 21,163,758 |
| Add: cash equivalents considered investments for disclosure purposes | <u>684,328</u> |
| | <u>21,848,086</u> |
| | <u>\$ 24,725,734</u> |

As of June 30, 2024, the District's investments consisted of the following:

| Investment type | Valuation Basis | Credit Rating | Value | Investment Maturities (In Years) Less Than 1 |
|---|--------------------|------------------|----------------------|--|
| Debt Securities: | | | | |
| <i>Government-wide statement of net position:</i> | | | | |
| Short-term Investment Fund | Amortized cost | AAA | \$ 2,877,648 | \$ 2,877,648 |
| <i>Statement of fiduciary net position:</i> | | | | |
| Money market mutual funds | Amortized cost | AAA | <u>684,328</u> | <u>684,328</u> |
| | | | 3,561,976 | <u>\$ 3,561,976</u> |
| Other investments: | | | | |
| <i>Statement of fiduciary net position:</i> | | | | |
| Mutual funds | Fair value | | <u>21,163,758</u> | |
| | | | <u>\$ 24,725,734</u> | |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 2 - CASH DEPOSITS AND INVESTMENTS *(Continued)*

Investments *(Continued)*

Because investments in the Short-term Investment Fund and the money market mutual funds have weighted average maturities of less than 90 days, they have been presented as investments with maturities of less than one year.

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

Connecticut state statutes permit the District to invest in: (1) obligations of the United States, including its instrumentalities and agencies; (2) in obligations of any state or of any political subdivision, authority or agency thereof, provided such obligations are rated within one of the top two rating categories of any recognized rating service; (3) in shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations; (4) or in obligations of the State of Connecticut or of any political subdivision thereof, provided such obligations are rated within one of the top three rating categories of any recognized rating service. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of pension funds do not specify permitted investments. Therefore, the investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of a counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investments are not exposed to custodial credit risk because they are either not evidenced by securities that exist in physical or book entry form or they are held by a reputable custodian in the name of the District.

Concentrations of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from concentration of credit risk disclosures. As of June 30, 2024, none of the District's investments, in any one issuer that is subject to concentration of credit risk disclosures, exceeded 5% or more of the total investments reported for the District's governmental activities or fiduciary funds.

The District's Pension Trust Fund investments may be invested in fixed income, equities and cash. The target asset allocation is 35% fixed income and 65% equities. There are also minimum and maximum target levels defined. Investment managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the pension plan, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Concentrations of Credit Risk (Continued)

The District's Other Post-Employment Benefits Trust Fund (OPEB) investments may be invested in fixed income, equities and cash. The target asset allocation is 40% fixed income and 60% equities. There are also minimum and maximum target levels defined. Professional money managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the OPEB trust, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

The District's Sick and Severance Benefits Trust Fund may be invested in fixed income, equities and cash. The target asset allocation is 50% fixed income and 50% equities. There are also minimum and maximum target levels defined. Professional money managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the sick and severance trust, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

NOTE 3 - FAIR VALUE MEASUREMENTS

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than those in Level 1; and
- Level 3: Unobservable inputs.

Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The District's financial assets that are accounted for at fair value on a recurring basis as of June 30, 2024, by level within the fair value hierarchy are presented in the table below.

| <u>Financial Assets Measured at Fair Value</u> | <u>Prices in Active Market (Level 1)</u> | <u>Significant Other Observable Inputs (Level 2)</u> | <u>Significant Unobservable Inputs (Level 3)</u> | <u>Total</u> |
|--|--|--|--|----------------------|
| Mutual funds | \$ 21,163,758 | \$ - | \$ - | \$ 21,163,758 |
| | | | Investments measured at amortized cost | 3,561,976 |
| | | | | <u>\$ 24,725,734</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 consisted of the following:

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Transfers</u> | <u>Ending Balance</u> |
|---|------------------------------|---------------------|------------------|--------------------|---------------------------|
| Governmental Activities | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | \$ 4,186,566 | \$ - | \$ - | \$ - | \$ 4,186,566 |
| Construction in progress | 6,352,925 | 315,391 | - | (6,178,778) | 489,538 |
| Total capital assets, not being depreciated | <u>10,539,491</u> | <u>315,391</u> | <u>-</u> | <u>(6,178,778)</u> | <u>4,676,104</u> |
| Capital assets, being depreciated: | | | | | |
| Buildings and improvements | 115,003,171 | - | - | 14,700 | 115,017,871 |
| Improvements other than buildings | 3,951,084 | 888,391 | - | 6,164,078 | 11,003,553 |
| Right-to-use leased equipment | 1,422,481 | 194,681 | (769,270) | - | 847,892 |
| Furniture and equipment | 2,115,869 | 398,601 | (2,622) | - | 2,511,848 |
| Total capital assets, being depreciated | <u>122,492,605</u> | <u>1,481,673</u> | <u>(771,892)</u> | <u>6,178,778</u> | <u>129,381,164</u> |
| Less accumulated depreciation and amortization for: | | | | | |
| Buildings and improvements | 28,359,141 | 1,573,552 | - | - | 29,932,693 |
| Improvements other than buildings | 747,272 | 389,625 | - | - | 1,136,897 |
| Right-to-use leased equipment | 1,040,576 | 195,536 | (769,270) | - | 466,842 |
| Furniture and equipment | 1,279,027 | 285,810 | (2,622) | - | 1,562,215 |
| Total accumulated depreciation and amortization | <u>31,426,016</u> | <u>2,444,523</u> | <u>(771,892)</u> | <u>-</u> | <u>33,098,647</u> |
| Total capital assets, being depreciated, net | <u>91,066,589</u> | <u>(962,850)</u> | <u>-</u> | <u>6,178,778</u> | <u>96,282,517</u> |
| Governmental activities capital assets, net | <u>\$ 101,606,080</u> | <u>\$ (647,459)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 100,958,621</u> |

Depreciation and amortization was charged to functions of the District as follows:

| | |
|---|---------------------|
| Governmental Activities: | |
| General instruction | \$ 365,855 |
| Support services: | |
| Support services - students | 39,339 |
| Buildings and grounds | 2,039,329 |
| Total depreciation and amortization expense | <u>\$ 2,444,523</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES

Interfund receivable and payable balances at June 30, 2024 are as follows:

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|-----------------------------|-----------------------|------------------|
| Governmental Funds | | |
| Nonmajor Governmental Funds | General Fund | \$ 28,778 |
| Proprietary Funds | | |
| Internal Service Fund | General Fund | 3,775 |
| | Education Grants Fund | 32,230 |
| | | <u>36,005</u> |
| | | <u>\$ 64,783</u> |

The above balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTE 6 - INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2024 consisted of the following:

| <u>Transfers In</u> | <u>Transfers Out</u> | <u>Amount</u> |
|---|----------------------|---------------|
| Governmental Funds | | |
| Reserve for Capital and Nonrecurring Fund | General Fund | \$ 1,101,995 |

The above transfer was made pursuant to State statute to transfer a portion of the District's General Fund budgetary surplus for the year ended June 30, 2023 to the Reserve for Capital and Nonrecurring Fund for the purpose of funding capital purchases and improvements.

NOTE 7 - LONG-TERM LIABILITIES

Changes in Long-term Liabilities

Changes in the District's long-term liabilities for the year ended June 30, 2024, are as follows:

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending Balance</u> | <u>Due Within One Year</u> |
|------------------------------------|------------------------------|-------------------|---------------------|---------------------------|--------------------------------|
| Governmental Activities: | | | | | |
| Long-term Debt: | | | | | |
| Bonds payable: | | | | | |
| General obligation bonds | \$ 14,545,000 | \$ - | \$ 3,990,000 | \$ 10,555,000 | \$ 3,615,000 |
| Unamortized premiums | 1,005,151 | - | 321,441 | 683,710 | - |
| Total bonds payable | <u>15,550,151</u> | <u>-</u> | <u>4,311,441</u> | <u>11,238,710</u> | <u>3,615,000</u> |
| Financed purchases | 284,741 | 231,695 | 202,386 | 314,050 | 197,499 |
| Other Long-term Liabilities: | | | | | |
| Leases | 395,522 | 194,681 | 197,657 | 392,546 | 198,306 |
| Compensated absences | 66,299 | 10,009 | 14,637 | 61,671 | 61,671 |
| Net pension liability (see Note 8) | 4,951,558 | - | 1,414,081 | 3,537,477 | - |
| Net OPEB liability (see Note 9) | 1,350,833 | 159,505 | - | 1,510,338 | - |
| Total governmental activities | <u>\$ 22,599,104</u> | <u>\$ 595,890</u> | <u>\$ 6,140,202</u> | <u>\$ 17,054,792</u> | <u>\$ 4,072,476</u> |

Long-term liabilities are typically liquidated in the General Fund.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 7 - LONG-TERM LIABILITIES (Continued)

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District and its member towns. General obligation bonds outstanding at June 30, 2024, are as follows:

| <u>Purpose of Bonds</u> | <u>Issuance Date</u> | <u>Original Amount</u> | <u>Final Maturity Date</u> | <u>Interest Rates</u> | <u>Amount Outstanding</u> |
|------------------------------------|----------------------|------------------------|----------------------------|-----------------------|---------------------------|
| Governmental Activities | | | | | |
| Bonds Payable: | | | | | |
| General obligation bonds | 1/2017 | \$ 1,960,000 | 1/2027 | 4.00% | \$ 645,000 |
| General obligation refunding bonds | 1/2017 | 12,130,000 | 7/2024 | 1.37% - 2.95% | 1,290,000 |
| General obligation refunding bonds | 5/2018 | 10,300,000 | 7/2026 | 3.00% - 5.00% | 3,700,000 |
| General obligation bonds | 7/2020 | 6,570,000 | 7/2035 | 2.00% - 5.00% | 4,920,000 |
| | | | | | <u>\$ 10,555,000</u> |

Financed Purchases

The District has entered into financed purchase contracts for the acquisition of technology and related equipment. The contracts includes non-appropriation clauses and provide the obligors with a security interest in the underlying equipment in the event of default. Ownership of the underlying equipment is transferred to the District at the end of the contract. The District makes equal annual payments of principal and interest at interest rates ranging from 3.69% to 5.55% each year through the maturity dates.

Advance Refundings

The District has defeased general obligation bonds in prior years by placing the proceeds of the new bonds into irrevocable trust accounts to provide for all future debt service payments on the old bonds. Accordingly, those trust account assets and the liability for those defeased bonds are not included in the District's financial statements. As of June 30, 2024, \$5,305,000 of defeased bonds remain outstanding. The District has recognized deferred charges on those refundings, which are being amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. The carrying value of the deferred charges on refundings totaled \$42,189 as of June 30, 2024.

Legal Debt Limit

Connecticut General Statutes Chapter 164 Section 10-56 provides that the aggregate indebtedness of the District shall not exceed, 2 ¼ (two and one-quarter times) the annual receipts from taxation of its member towns. In computing the aggregate indebtedness, the District excludes each bond, note or other evidence of indebtedness issued in anticipation of the receipt of (a) payments by a member town or the state for the operation of the District's schools and (b) proceeds from any state or federal grant for which the District has received a written commitment or for which an allocation has been approved by the State Bond Commission or from a contract with the state, a state agency or another municipality providing for the reimbursement of capital costs, but only to the extent such indebtedness can be paid from such proceeds. The District did not exceed this statutory debt limitation as of June 30, 2024.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 7 - LONG-TERM LIABILITIES *(Continued)*

Long-term Debt Service Requirements

The debt service requirements for the District's long-term debt are as follows:

| <u>Year ending June 30:</u> | <u>General Obligation Bonds</u> | | <u>Financed Purchases</u> | |
|---------------------------------|---------------------------------|---------------------|---------------------------|------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
| 2025 | \$ 3,615,000 | \$ 368,978 | \$ 197,499 | \$ 14,160 |
| 2026 | 2,325,000 | 235,850 | 57,066 | 4,942 |
| 2027 | 1,345,000 | 146,250 | 59,485 | 2,523 |
| 2028 | 550,000 | 95,650 | - | - |
| 2029 | 550,000 | 68,150 | - | - |
| 2030-2034 | 1,745,000 | 115,150 | - | - |
| 2035-2036 | 425,000 | 8,450 | - | - |
| | <u>\$ 10,555,000</u> | <u>\$ 1,038,478</u> | <u>\$ 314,050</u> | <u>\$ 21,625</u> |

Leases

The District is a lessee for noncancellable leases of technology and related equipment. The terms of the noncancellable leases range from 3 to 5 years. The District makes fixed monthly or annual payments with interest rates ranging from 3.69% and 4.35%. The value of the right-to-use assets as of the end of June 30, 2024 was \$847,892 and had accumulated amortization of \$466,842. As of June 30, 2024, the value of the lease liability was \$392,546.

The future principal and interest lease payments as of June 30, 2024, were as follows:

| <u>Year ending June 30:</u> | <u>Leases</u> | |
|---------------------------------|-------------------|------------------|
| | <u>Principal</u> | <u>Interest</u> |
| 2025 | \$ 198,306 | \$ 13,161 |
| 2026 | 194,240 | 5,290 |
| | <u>\$ 392,546</u> | <u>\$ 18,451</u> |

Compensated Absences

Vacation

The District's permits certain employees to accumulate earned but unused vacation benefits. The liability for such benefits totaled \$61,671 as of June 30, 2024 and is reported in the government-wide financial statements. A liability for such amounts is only recorded in the governmental funds if the liability has matured as a result of employee resignations or retirements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 7 - LONG-TERM LIABILITIES (Continued)

Compensated Absences (Continued)

Sick and Severance

The District provides sick and severance benefits to teachers and department coordinators upon retirement, death or severe illness and to administrators upon retirement or the elimination of a position. To qualify for benefits, the employee must achieve normal retirement with 15 consecutive years of service. Benefits are also provided to those who qualify for early retirement. All benefit amounts were frozen as of June 30, 1994. The District created a trust fund to accumulate resources for future projected benefit payments and recognizes a net asset or liability for the difference between the total sick severance liability and the market value of assets held in trust. The components of the District's net sick and severance asset as of June 30, 2024, were as follows:

| | | |
|--|----|-----------|
| Total sick and severance liability | \$ | 320,694 |
| Assets held in Trust | | 445,423 |
| District's net sick and severance asset | | (124,729) |
| | | |
| Plan fiduciary net position as a percentage of the total sick and severance liability | | 138.89% |

The total sick and severance benefits liability for the District was determined by an actuarial valuation as of July 1, 2024. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Projections of benefits include the types of benefits in force at the valuation date. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

| | |
|-------------------------------|--|
| Valuation date | July 1, 2024 |
| Actuarial cost method | Entry Age Normal Actuarial Cost Method |
| Amortization method | Level Dollar |
| Remaining amortization period | |
| Teachers and Administrators | 5 years, closed |
| Other participants | 5 years, closed |
| Asset valuation method | Market value |
| Actuarial assumptions: | |
| Investment rate of return | 5.50% |
| Mortality | Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables (with separate tables for General Employees and Teachers), projected to the valuation date with Scale MP-2021. |
| Sick time accrual | Maximum number of sick days per year |
| Salary increases | Varies from 2.4% to 7.4% |
| Retirement age | Ranges from 55 to 70 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 7 - LONG-TERM LIABILITIES (Continued)

Compensated Absences (Continued)

Sick and Severance (Continued)

The following presents the statement of fiduciary net position and the statement of changes in fiduciary net position for the District's sick and severance plan as of and for the year ended June 30, 2024.

| | Sick & Severance Trust Fund |
|--|--|
| ASSETS | |
| Cash and cash equivalents | \$ 2,091 |
| Investments | 443,332 |
| Total assets | 445,423 |
| LIABILITIES | |
| Accounts payable | 7,512 |
| NET POSITION | |
| Restricted for sick and severance benefits | \$ 437,911 |
| ADDITIONS | |
| Investment earnings: | |
| Interest and dividends | \$ 13,041 |
| Net changes in the fair value of investments | 43,681 |
| | 56,722 |
| Less investment fees | (2,082) |
| Total investment earnings | 54,640 |
| Total additions | 54,640 |
| DEDUCTIONS | |
| Benefit payments | 86,068 |
| Total deductions | 86,068 |
| Change in net position | (31,428) |
| Net position - beginning | 469,339 |
| Net position - ending | \$ 437,911 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS

The District accounts for activity relating to two defined benefit pension plans, (1) the Amity Regional School District No. 5 Pension Plan and (2) the Connecticut Teachers' Retirement System. As of and for the year ended June 30, 2024, the two plans had the following balances reported in the District's government-wide financial statements:

| | Net Pension Liability | Deferred Outflows of Resources | Deferred Inflows of Resources | On Behalf Revenues | Pension Expense |
|--|----------------------------------|---|--|-------------------------------|----------------------------|
| Amity Regional School District No. 5 Pension Plan | \$ 3,537,477 | \$ 74,486 | \$ 640,383 | \$ - | \$ 733,213 |
| Connecticut Teachers' Retirement System (proportionate share) | - | - | - | 7,567,968 | 7,567,968 |
| | \$ 3,537,477 | \$ 74,486 | \$ 640,383 | \$ 7,567,968 | \$ 8,301,181 |

Detailed disclosures for each plan follow.

Amity Regional School District No. 5 Pension Plan

Plan Description

Plan administration - The Amity Regional School District No. 5 Pension Plan (the Retirement Plan) is a single-employer, defined benefit pension plan. The Retirement Plan covered substantially all District employees other than teachers. Custodians, secretaries, non-union, security guards, and technology employees hired on or after July 1, 2016 are no longer eligible to participate in the Retirement Plan. Nurses hired on or after September 1, 2018 are no longer eligible to participate in the Retirement Plan.

Plan membership - Membership of the Retirement Plan consisted of the following at July 1, 2023, the date of the most recent actuarial valuation:

| | |
|---|----|
| Inactive plan members or beneficiaries currently receiving benefits | 63 |
| Inactive plan members entitled to but not yet receiving benefits | 3 |
| Active employees | 29 |
| | 95 |

Benefits provided - The Retirement Plan provides for retirement, death and disability benefits for all eligible employees. The Retirement Plan covers substantially all noncertified District employees. The monthly retirement benefit is calculated at 2.5% of the average of the annual salaries during the highest five consecutive calendar years of employment multiplied by years of service. Plan members are eligible to retire at age 65 with 10 years of service or are eligible for early retirement at age 55 with 10 years of service. Participants are 100% vested after 10 years of continuous service if their contributions remain in the fund. Death benefits include the accrued benefit earned for participants who were eligible for normal retirement on or prior to the date of death, or participant contributions multiplied by the actuarial conversion factor for those participants who were not eligible for normal retirement benefits on or prior to the date of death. Disability retirement benefits, which include the accrued benefit as of the date of disability, are available for participants who are 40 years in age and have completed 5 years of service.

Contributions - The contribution requirements of plan members and the District are established and may be amended by the Board of Education. The District's funding policy provides for periodic employer contributions at rates that, when expressed as a percentage of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The contribution rates for normal costs for all plans were actuarially determined.

For the year ended June 30, 2024, employer contributions to the Retirement Plan were \$726,430 and represented approximately 36.32% of covered payroll. District employees are required to contribute 4.00% of their earnings to the Retirement Plan.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS *(Continued)*

Amity Regional School District No. 5 Pension Plan *(Continued)*

Summary of Significant Accounting Policies

Investments - Investments are measured by the District at fair value (generally based on quoted market prices), except for investments in certain external investments pools, which are measured at net asset value.

Fair value of other securities is determined by the most recent bid and asked prices as obtained from dealers that make markets in such securities. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of the District, with the assistance of a valuation service. Securities traded on national exchanges are valued at the last reported sales price. Investment income is recognized when earned and gains and losses on sales or exchanges are recognized on the transaction date. Administrative costs are funded through investment earnings of the Retirement Plan.

Investment policy - The Retirement Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board of Education. The Retirement Plan's trust fund investments may be invested in fixed income, equities and cash. The target asset allocation is 35% fixed income and 65% equities. There are also minimum and maximum target levels defined.

Concentrations - The Retirement Plan's investments consist solely of investment in various mutual funds and are therefore not exposed to concentrations of credit risk, as these investments are considered to be diversified by nature.

Rate of return - For the year ended June 30, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 13.03%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability

The components of the net pension liability of the District's Plan at June 30, 2024, were as follows:

| | |
|---|---------------------|
| Total pension liability | \$ 21,218,945 |
| Plan fiduciary net position | 17,681,468 |
| District's net pension liability | <u>\$ 3,537,477</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 83.33% |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS (Continued)

Amity Regional School District No. 5 Pension Plan (Continued)

Net Pension Liability (Continued)

The components of the change in the net pension liability of the District's Plan for the year ended June 30, 2024, were as follows:

| | Increase (Decrease) | | |
|--|-----------------------------------|---------------------------------------|---------------------------------------|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a) - (b) |
| | | | |
| Balance as of June 30, 2023 | \$ 21,156,964 | \$ 16,205,406 | \$ 4,951,558 |
| Changes for the year: | | | |
| Service cost | 392,321 | - | 392,321 |
| Interest | 1,433,480 | - | 1,433,480 |
| Difference between expected and actual experience | (342,876) | - | (342,876) |
| Change of assumptions | - | - | - |
| Contributions - employer | - | 726,430 | (726,430) |
| Contributions - member | - | 78,643 | (78,643) |
| Net investment income | - | 2,091,933 | (2,091,933) |
| Benefit payments, including refunds | (1,420,944) | (1,420,944) | - |
| Net changes | 61,981 | 1,476,062 | (1,414,081) |
| Balance as of June 30, 2024 | \$ 21,218,945 | \$ 17,681,468 | \$ 3,537,477 |

Actuarial assumptions - The total pension liability for the District was determined by an actuarial valuation as of July 1, 2023 using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--------|
| Inflation | 2.40% |
| Investment rate of return | 6.875% |
| Discount rate | 6.875% |

Mortality rates were based on the Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables for General Employees, for non-annuitants and annuitants, projected to the valuation date with Scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS *(Continued)*

Amity Regional School District No. 5 Pension Plan *(Continued)*

Net Pension Liability *(Continued)*

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation are summarized in the following table:

| Asset Class | Target Allocation | Long-term Expected Real Rate of Return |
|------------------------------|--------------------------|---|
| US Bond - Core | 35.00% | 2.05% |
| US Large Cap | 40.00% | 5.00% |
| US Small Cap | 10.00% | 5.30% |
| International Developed Equi | 15.00% | 6.40% |

Discount rate - The discount rate used to measure the total District pension liability was 6.875%. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that the District contributes at rates equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate - The following presents the net pension liability of the District, calculated using the discount rate of 6.875% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1- percentage point higher than the current rate:

| | 1% Decrease | Current Discount Rate | 1% Increase |
|-----------------------|--------------------|------------------------------|--------------------|
| Net pension liability | \$ 5,580,103 | \$ 3,537,477 | \$ 1,776,702 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS *(Continued)*

Amity Regional School District No. 5 Pension Plan *(Continued)*

Pension Plan Financial Statements

The following presents the statement of fiduciary net position and the statement of changes in fiduciary net position for the District's defined benefit plan as of and for the year ended June 30, 2024.

| | Pension Trust Fund |
|---|-------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 271,710 |
| Investments | 17,409,758 |
| Total assets | 17,681,468 |
| NET POSITION | |
| Restricted for pension benefits | \$ 17,681,468 |
| ADDITIONS | |
| Contributions: | |
| Employer contributions | \$ 726,430 |
| Employee contributions | 78,643 |
| Total contributions | 805,073 |
| Investment earnings: | |
| Interest and dividends | 445,879 |
| Net changes in the fair value of investments | 1,658,117 |
| | 2,103,996 |
| Less investment fees | (12,063) |
| Total investment earnings | 2,091,933 |
| Total additions | 2,897,006 |
| DEDUCTIONS | |
| Benefit payments | 1,420,944 |
| Total deductions | 1,420,944 |
| Change in net position | 1,476,062 |
| Net position - beginning | 16,205,406 |
| Net position - ending | \$ 17,681,468 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS *(Continued)*

Amity Regional School District No. 5 Pension Plan *(Continued)*

Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended June 30, 2024, the District recognized pension expense of \$733,213. At June 30, 2024, the District reported deferred outflows and inflows of resources related to the Plan from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources | Net Deferrals |
|--|---|--|----------------------|
| Differences between expected and actual experience | \$ 74,486 | \$ 171,438 | \$ (96,952) |
| Changes of assumptions | - | - | - |
| Net difference between projected and actual earnings on pension plan investments | - | 468,945 | (468,945) |
| Total | \$ 74,486 | \$ 640,383 | \$ (565,897) |

Amounts reported as deferred outflows and inflows of resources related to the Plan will be recognized as an increase or (decrease) in pension expense in future years as follows:

| | |
|---------------------|--------------|
| Year ended June 30, | |
| 2025 | \$ (353,007) |
| 2026 | 317,566 |
| 2027 | (330,730) |
| 2028 | (199,726) |
| | \$ (565,897) |

Connecticut Teachers' Retirement System

Plan Description

The Connecticut Teachers' Retirement System (TRS or the Plan) is the public pension plan offered by the State of Connecticut (the State) to provide retirement, disability, survivorship and health insurance benefits for Connecticut public school teachers and their beneficiaries. The Plan is governed by Connecticut Statute Title 10, Chapter 167a of the Connecticut General Statutes. TRS is a multiemployer pension plan administered by the Connecticut State Teachers' Retirement Board (TRB). The State Treasurer is responsible for investing TRS funds for the exclusive benefit of TRS members.

Teachers, principals, superintendents or supervisors engaged in the service of public schools are provided with pensions through the Connecticut Teachers' Retirement System - a cost sharing multi-employer defined benefit pension plan administered by the TRB. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS issues a publicly available financial report that can be obtained at www.ct.gov.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Benefit Provisions

The Plan provides retirement, disability and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement: Retirement benefits for the employees are calculated as 2.0% of the average annual salary times the years of credited service (maximum benefit is 75.0% of average annual salary during the 3 years of highest salary). In addition, amounts derived from the accumulation of the 6.0% contributions made prior to July 1, 1989 and voluntary contributions are payable.

Early Retirement: Employees are eligible after 25 years of credited service with a minimum of 20 years of Connecticut service, or age 55 with 20 years of credited service with a minimum of 15 years of Connecticut service. Benefit amounts are reduced by 6.0% per year for the first 5 years preceding normal retirement age and 4.0% per year for the next 5 years preceding normal retirement age. Effective July 1, 1999, the reduction for individuals with 30 or more years of service is 3.0% per year by which retirement precedes normal retirement date.

Minimum Benefit: Effective January 1, 1999, Public Act 98-251 provides a minimum monthly benefit of \$1,200 to teachers who retire under the normal retirement provisions and who have completed at least 25 years of full time Connecticut service at retirement.

Disability Retirement: Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required to be eligible for non-service related disability. Disability benefits are calculated as 2.0% per year of service times the average of the highest three years of pensionable salary, but not less than 15.0%, nor more than 50.0%. In addition, disability benefits under this Plan (without regard to cost-of-living adjustments) plus any initial award of Social Security benefits and workers' compensation cannot exceed 75.0% of average annual salary. A plan member who leaves service and has attained 10 years of service will be entitled to 100.0% of the accrued benefit as of the date of termination of covered employment. Benefits are payable at age 60, and early retirement reductions are based on the number of years of service the member would have had if they had continued work until age 60.

Pre-Retirement Death Benefit: The plan also offers a lump-sum return of contributions with interest or surviving spouse benefit depending on length of service.

Contributions

State of Connecticut - Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State are amended and certified by the TRB and appropriated by the General Assembly. The contributions are actuarially determined as an amount that, when combined with employee contributions and investment earnings, is expected to finance the costs of the benefits earned by employees during the year, with any additional amounts to finance any unfunded accrued liability.

Employers - School District employers are not required to make contributions to the Plan, as contributions are required only from employees and the State.

Employees - Each teacher is required to contribute 7.0% of pensionable salary for the pension benefit.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Administrative Expenses

Administrative costs of the plan are to be paid by the General Assembly per Section 10-183r of the Connecticut General Statutes.

Basis of Presentation

The components associated with pension expense and deferred outflows and inflows of resources have been determined based on fiduciary net position as audited by the State of Connecticut Auditors of Public Accounts as part of the State of Connecticut Annual Comprehensive Financial Report as of and for the year ended June 30, 2023. The net pension liability has been calculated using the audited amounts. TRS is included in the State of Connecticut audit as a pension trust fund. The State of Connecticut's Annual Comprehensive Financial Report can be obtained at www.ct.gov.

The accounting standards require participating employers to recognize their proportional share of the collective net pension liability, deferred outflows and inflows of resources and pension expense on the accrual basis of accounting. Contributions remitted by the State are recognized when legally due, based upon statutory requirements.

Allocation Methodology

The allocations for participating employers are based on the expected contribution effort for each participating employer. The employer allocations were then applied to the net pension liability and pension expense to determine the amount applicable to each employer. Based upon the employee contributions made by the employees of each employer, as compared to the total employee contributions, an employer allocation percentage is calculated to six decimal places and is used to allocate the elements noted above. The employer allocation applied to District totaled 0.465% as of the most recent measurement date.

Collective Net Pension Liability

The following summarizes the collective net pension liability of the State for the TRS as of June 30, 2023, the measurement date, in addition to the District's and State's proportionate shares of the collective net pension liability that is attributed to the District:

| | | |
|---|-------------------|----------------------------|
| Collective Net Pension Liability of the State for the TRS | | \$ 17,007,295,000 |
| | Proportion | Proportionate Share |
| District's proportionate share of the Collective Net Pension Liability | 0.000% | \$ - |
| State's proportionate share of the Collective Net Pension Liability attributed to the District | 0.465% | \$ 79,044,000 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Collective Pension Expense

The District's expected contribution effort for allocation purposes totaled \$7,334,141 or 0.465% of the total expected contribution effort. The District has recognized this amount as an on-behalf payment into the TRS as intergovernmental revenues and related education expenditures in the General Fund for the year ended June 30, 2024.

The collective pension expense includes certain current period changes in the collective net pension liability, projected earnings on pension plan investments and the amortization of deferred outflows of resources and deferred inflows of resources for the current period. The portion of the collective pension expense attributed to the District totaled \$7,567,968 or 0.465% of the total collective pension expense and has been recognized as an operating contribution and related education expense in the statement of activities for the year ended June 30, 2024.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2023 using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 2.50% |
| Salary increases | 3.00% - 6.50%, including inflation |
| Investment rate of return | 6.90%, net of pension plan investment expense, including inflation |
| Administrative expenses | \$0 assumption as expenses are paid for by the General Assembly |

Mortality rates were based on the PubT-2010 Healthy Retiree Table, adjusted 105% for males and 103% for females at ages 82 and above, projected generationally with MP-2019 for the period after service retirement.

Future cost-of-living increases for teachers who retired prior to September 1, 1992, are made in accordance with increases in the Consumer Price Index, with a minimum of 3.0% and a maximum of 5.0% per annum. For teachers who were members of the Teachers' Retirement System before July 1, 2007, and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6.0% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%. For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5.0% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3.0%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 - PENSION PLANS *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Long-Term Rate of Return *(Continued)*

The current capital market assumptions and the target asset allocation as provided by the Treasurer's Office are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|--------------------------------------|--------------------------|---|
| Global Equity | 37.0% | 6.8% |
| Public Credit | 2.0% | 2.9% |
| Core Fixed Income Fund | 13.0% | 0.4% |
| Liquidity Fund | 1.0% | -0.4% |
| Risk Mitigation | 5.0% | 0.1% |
| Private Equity | 15.0% | 11.2% |
| Private Credit | 10.0% | 6.1% |
| Real Estate | 10.0% | 6.2% |
| Infrastructure and Natural Resources | 7.0% | 7.7% |
| | <u>100.0%</u> | |

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that the State contributions will be made at the actuarially determined rates in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The District accounts for activity relating to two other post-employment benefits plans, (1) the Amity Regional School District No. 5 Pension Plan and (2) the Connecticut Teachers' Retirement System. As of and for the year ended June 30, 2024, the two plans had the following balances reported in the District's government-wide financial statements:

| | <u>Net OPEB Liability</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> | <u>On Behalf Revenues</u> | <u>OPEB Expense</u> |
|--|---------------------------|---------------------------------------|--------------------------------------|---------------------------|---------------------|
| Amity Regional School District No. 5 Other Post-employment Benefits Plan | \$ 1,510,338 | \$ 867,420 | \$ 1,883,184 | \$ - | \$ 65,523 |
| Connecticut Teachers' Retirement System (proportionate share) | - | - | - | (872,393) | (872,393) |
| | <u>\$ 1,510,338</u> | <u>\$ 867,420</u> | <u>\$ 1,883,184</u> | <u>\$ (872,393)</u> | <u>\$ (806,870)</u> |

Detailed disclosures for each plan follow.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan

Plan Description

Plan administration - The District administers a single-employer post-retirement healthcare plan, the Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan (the Plan), to provide health benefits for eligible retirees and their spouses. The Plan is considered to be part of the District’s financial reporting entity and is included in the District’s financial reports as an Other Post-Employment Benefits Trust Fund. The Plan does not issue stand-alone financial reports.

Plan membership - As of July 1, 2023, the date of the most recent actuarial valuation, membership data was as follows:

| | | |
|---|-----|--|
| Active plan members | 355 | |
| Retirees and beneficiaries receiving benefits | 18 | |
| | 373 | |
| | 373 | |

Benefits provided - Health benefits for retired teachers are determined by State law. Retired or disabled teachers receiving benefits from TRS can receive health insurance coverage from the Teachers’ Retirement Board if they are eligible for Medicare Part A hospital insurance. Those who are not eligible for Medicare Part A are allowed to participate by law in the same plan offer by the District to active teachers if they were last employed by the District. Benefits are established by contract and may be amended by union negotiations.

Contributions - Contribution requirements of the District are established in the Plan document and may be amended by the District. State law requires that the premium charged to retirees may not be greater than that charged for the same form of coverage for active teachers. In addition, State law requires that the TRS provide a subsidy to the District to offset the cost to retirees. The subsidy amount is \$220 per person per month. For the year ended June 30, 2024, the District made contributions of \$265,890 into the OPEB Trust.

Summary of Significant Accounting Policies

The Plan is accounted for using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. District contributions are recognized when due and when the District has made a formal commitment to provide the contributions. Benefits and refunds are recognized when they are due and payable in accordance with terms of the Plan.

Investments - Investments are recorded at fair value. Short-term investments are reported at cost, which approximates fair value. Fair value of other securities is determined by the most recent bid and asked prices as obtained from dealers that make markets in such securities. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of the District, with the assistance of a valuation service. Securities traded on national exchanges are valued at the last reported sales price. Investment income is recognized when earned and gains and losses on sales or exchanges are recognized on the transaction date.

Investment policy - The Plan’s policy in regard to the allocation of invested assets is established and may be amended by the Board of Education. The Plan’s trust fund investments may be invested in fixed income, equities and cash. The target asset allocation is 40% fixed income and 60% equities. There are also minimum and maximum target levels defined.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan *(Continued)*

Summary of Significant Accounting Policies *(Continued)*

Concentrations - The Plan's investments consist solely of investment in various mutual funds and are therefore not exposed to concentrations of credit risk, as these investments are considered to be diversified by nature.

Rate of return - For the year ended June 30, 2024, the annual money-weighted rate of return on OPEB plan investments, net of OPEB plan investment expense, was 13.81%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2023. The components of the net OPEB liability of the District's Plan at June 30, 2024, were as follows:

| | |
|--|----------------------------|
| Total OPEB liability | \$ 5,176,943 |
| Plan fiduciary net position | <u>3,666,605</u> |
| District's net OPEB liability | <u><u>\$ 1,510,338</u></u> |
| Plan fiduciary net position as a percentage of the total OPEB liability | 70.83% |

The components of the change in the net OPEB liability of the District's Plan for the year ended June 30, 2024, were as follows:

| | Total OPEB Liability | Plan Fiduciary Net Position | Net OPEB Liability |
|--|---------------------------------|--|-------------------------------|
| Balance as of June 30, 2023 | \$ 4,694,512 | \$ 3,343,679 | \$ 1,350,833 |
| Changes for the year: | | | |
| Service cost | 91,279 | - | 91,279 |
| Interest | 300,799 | - | 300,799 |
| Differences between expected and actual experience | 335,874 | - | 335,874 |
| Changes of assumptions | 75,740 | - | 75,740 |
| Contributions - employer | - | 265,890 | (265,890) |
| Net investment income (loss) | - | 378,297 | (378,297) |
| Benefit payments, including refunds of member contributions | <u>(321,261)</u> | <u>(321,261)</u> | - |
| Net changes | <u>482,431</u> | <u>322,926</u> | <u>159,505</u> |
| Balances as of June 30, 2024 | <u><u>\$ 5,176,943</u></u> | <u><u>\$ 3,666,605</u></u> | <u><u>\$ 1,510,338</u></u> |

Benefit payments are reported net of retiree cost shares.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan (Continued)

Net OPEB Liability (Continued)

Actuarial Assumptions - The total OPEB liability in the July 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-------------------------------|--|
| Valuation date: | July 1, 2023 |
| Actuarial cost method: | Entry Age Normal |
| Amortization method: | Level Percentage of Salary |
| Remaining amortization period | 15 years, closed (12 years remaining as of July 1, 2023) |
| Asset valuation method | Market value |
| Actuarial assumptions: | |
| Investment rate of return | 6.50% |
| Discount rate | 6.50% |
| Salary increases | 2.40% |
| Inflation rate | 2.40% |
| Healthcare cost trend rate: | |
| Initial | 6.50% |
| Ultimate | 4.40% |

Mortality rates were based on the Pub-2010 Public Retirement Plans Mortality Tables (with separate tables for General employees and Teachers) and for non-annuitants and annuitants, projected to the valuation date with Scale MP-2021.

The long-term expected rate of returns on OPEB Plan investments were determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB Plan's target asset allocation as of June 30, 2024 are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> | <u>Weighting</u> |
|----------------------------------|--------------------------|---|------------------|
| U.S. Large Cap Equities | 30.00% | 5.00% | 1.50% |
| U.S. Mid/Small Cap Equities | 10.00% | 5.30% | 0.53% |
| Developed International Equities | 20.00% | 6.40% | 1.28% |
| Intermediate Corporate | 30.00% | 2.30% | 0.69% |
| Intermediate Government | 10.00% | 1.80% | 0.18% |
| | | | 4.18% |
| Inflation | | | 2.40% |
| | | | <u>6.58%</u> |

Discount rate - The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rates and that the District's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rates. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on the OPEB Plan's investments were applied to all periods of projected benefit payments to determine the OPEB Plan's total OPEB liability.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan *(Continued)*

Net OPEB Liability *(Continued)*

Sensitivity of the net OPEB liability to changes in the discount rate - The following presents the District's net OPEB liability for the OPEB Plan, calculated using the discount rate disclosed above, as well as what the District's net OPEB liability would be for the OPEB Plan if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | Discount Rates | | |
|--------------------|--------------------------------|----------------------------|--------------------------------|
| | 1% Decrease (5.50%) | Current (6.50%) | 1% Increase (7.50%) |
| Net OPEB liability | \$ 1,931,303 | \$ 1,510,338 | \$ 1,033,636 |

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates - The following presents the District's net OPEB liability for the OPEB Plan, calculated using the discount rate disclosed above, as well as what the District's net OPEB liability would be for the OPEB Plan if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | Healthcare Cost Trend Rates | | |
|--------------------|------------------------------------|----------------|--------------------|
| | 1% Decrease | Current | 1% Increase |
| Net OPEB liability | \$ 944,237 | \$ 1,510,338 | \$ 2,047,028 |

OPEB Plan Financial Statements

The following presents the statement of fiduciary net position for the District's OPEB Plan as of and for the year ended June 30, 2024.

| | Other Post-Employment Benefits Trust Fund |
|--|--|
| ASSETS | |
| Cash and cash equivalents | \$ 410,527 |
| Investments | 3,310,668 |
| Total assets | 3,721,195 |
| LIABILITIES | |
| Accounts payable | 54,590 |
| NET POSITION | |
| Restricted for other post-employment benefits | \$ 3,666,605 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan (Continued)

OPEB Plan Financial Statements (Continued)

The following presents the statement of changes in fiduciary net position for the District's OPEB Plan as of and for the year ended June 30, 2024.

| | Other Post-Employment Benefits Trust Fund |
|---|--|
| ADDITIONS | |
| Contributions: | |
| Employer | \$ 265,890 |
| Investment earnings: | |
| Interest and dividends | 93,721 |
| Net changes in the fair value of investments | 287,507 |
| | 381,228 |
| Less investment fees | (2,931) |
| Total investment earnings | 378,297 |
| Total additions | 644,187 |
| DEDUCTIONS | |
| Benefit payments | 321,261 |
| Total deductions | 321,261 |
| Change in net position | 322,926 |
| Net position - beginning | 3,343,679 |
| Net position - ending | \$ 3,666,605 |

OPEB Expense and Deferred Outflows and Inflows of Resources

For the year ended June 30, 2024, the District recognized OPEB expense of \$65,523. As of June 30, 2024, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources | Net Deferrals |
|--|---|--|----------------------|
| Differences between expected and actual experience | \$ 382,982 | \$ 1,535,950 | \$ (1,152,968) |
| Changes of assumptions | 484,438 | 248,200 | 236,238 |
| Net difference between projected and actual earnings on OPEB plan investments | - | 99,034 | (99,034) |
| Total | \$ 867,420 | \$ 1,883,184 | \$ (1,015,764) |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan *(Continued)*

OPEB Expense and Deferred Outflows and Inflows of Resources *(Continued)*

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized as a decrease to OPEB expense as follows:

| | | |
|---------------------|-----------|--------------------|
| Year Ended June 30: | | |
| 2025 | \$ | (143,766) |
| 2026 | | (52,851) |
| 2027 | | (169,294) |
| 2028 | | (146,911) |
| 2029 | | (103,447) |
| Thereafter | | (399,495) |
| | <u>\$</u> | <u>(1,015,764)</u> |

Connecticut Teachers' Retirement System

Plan Description

The Connecticut Teachers' Retirement System (TRS or the Plan) is the public pension plan offered by the State of Connecticut (the State) to provide retirement, disability, survivorship and health insurance benefits for Connecticut public school teachers and their beneficiaries. The Plan is governed by Connecticut Statute Title 10, Chapter 167a of the Connecticut General Statutes. TRS is a multi-employer pension plan administered by the Connecticut State Teachers' Retirement Board (TRB). The State Treasurer is responsible for investing TRS funds for the exclusive benefit of TRS members.

Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with benefits, including retiree health insurance, through the Connecticut Teachers' Retirement System - a cost sharing multi-employer defined benefit pension plan administered by the TRB. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions

The Plan covers retired teachers and administrators of public schools in the State who are receiving benefits from the Plan. The Plan provides healthcare insurance benefits to eligible retirees and their spouses. Any member that is currently receiving a retirement or disability benefit through the Plan is eligible to participate in the healthcare portion of the Plan. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the TRB Sponsored Medicare Supplemental Plans provide coverage for those participating in Medicare, but not receiving Subsidized Local School District Coverage.

Any member that is not currently participating in Medicare Parts A & B is eligible to continue health care coverage with their former employer. A subsidy of up to \$220 per month for a retired member plus an additional \$220 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, with any remaining portion used to offset the school district's costs. The subsidy amount is set by statute. A subsidy amount of \$440 per month may be paid for a retired member, spouse or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$440 per month towards coverage under a local school district plan.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Benefit Provisions *(Continued)*

Any member that is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the Plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage. If a member participating in Medicare Parts A & B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplemental Plans. Active members, retirees, and the State pay equally toward the cost of the basic coverage (medical and prescription drug benefits).

Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Contributions

State of Connecticut - Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State of Connecticut are amended and certified by the TRB and appropriated by the General Assembly. The State pays for one third of plan costs through an annual appropriation in the General Fund.

Employers - School District employers are not required to make contributions to the Plan.

Employees/Retirees - The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one third of the Plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one third of the Plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

Administrative Expenses

Administrative costs of the Plan are to be paid by the General Assembly per Section 10-183r of the Connecticut General Statutes.

Basis of Presentation

The components associated with the other postemployment benefits (OPEB) expense and deferred outflows and inflows of resources have been determined using the unrecognized portions of each year's experience and assumption changes as audited by the State of Connecticut Auditors of Public Accounts as part of the State of Connecticut Annual Comprehensive Financial Report as of and for the year ended June 30, 2023. The net OPEB liability has been calculated using the audited amounts. TRS is included in the State of Connecticut audit as a pension trust fund. The State of Connecticut's Annual Comprehensive Financial Report can be obtained at www.ct.gov.

The accounting standards require participating employers to recognize their proportional share of the collective net OPEB liability, deferred outflows and inflows of resources and OPEB expense on the accrual basis of accounting. Contributions remitted by the State are recognized when legally due, based upon statutory requirements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Allocation Methodology

The allocations for participating employers are based on the expected contribution for each participating employer. The employer allocations were then applied to the net OPEB liability and OPEB expense to determine the amount applicable to each employer. Based upon the employee contributions made by the employees of each employer, as compared to the total employee contributions, an employer allocation percentage is calculated to six decimal places and is used to allocate the elements noted above. The employer allocation applied to the District totaled 0.465% as of the most recent measurement date.

Collective Net OPEB Liability

The following summarizes the collective net OPEB liability of the State for the TRS as of June 30, 2023, the measurement date, in addition to the District's and State's proportionate shares of the collective net OPEB liability that is attributed to the District:

| | | |
|--|--------------------------|-----------------------------------|
| Collective Net OPEB Liability of the State for the TRS | | <u>\$ 1,593,350,000</u> |
| | <u>Proportion</u> | <u>Proportionate Share</u> |
| District's proportionate share of the Collective Net OPEB Liability | 0.000% | <u>\$ -</u> |
| State's proportionate share of the Collective Net OPEB Liability attributed to the District | 0.465% | <u>\$ 7,405,000</u> |

Collective OPEB Expense

The District's expected contribution effort for allocation purposes totaled \$99,803 or 0.465% of the total expected contribution effort. The District has recognized this amount as an on-behalf payment into the TRS as intergovernmental revenues and related education expenditures in the General Fund for the year ended June 30, 2024.

The collective OPEB expense includes certain current period changes in the collective net OPEB liability, projected earnings on OPEB plan investments and the amortization of deferred outflows of resources and deferred inflows of resources for the current period. The portion of the collective OPEB expense attributed to the District totaled a negative \$(872,393) or 0.465% of the total negative collective OPEB expense and has been recognized as a decrease in the District's operating contributions and related education expenses in the statement of activities for the year ended June 30, 2024.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2023 using the following actuarial assumptions, applied to all periods included in the measurements:

| | |
|------------------------------|--|
| Inflation | 2.50% |
| Real Wage Growth | 0.50% |
| Wage Inflation | 3.00% |
| Salary increases | 3.00% - 6.50%, including inflation |
| Investment rate of return | 3.00%, net of OPEB plan investment expense, including inflation |
| Healthcare cost trend rates: | |
| Medicare | Known increases until 2024, then general trend decreasing to an ultimate rate of 4.50% by 2031 |

Mortality rates were based on the PubT-2010 Healthy Retiree Table, adjusted 105% for males and 103% for females at ages 82 and above, projected generationally with MP-2019 for the period after service retirement.

Long-Term Rate of Return

The long-term expected rate of return on plan assets is reviewed as part of the actuarial valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the Plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighing the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Expected 10-Year Geometric Real Rate of Return</u> |
|------------------------------------|--------------------------|---|
| U.S. Treasuries (Cash Equivalents) | 100.0% | 0.77% |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Discount Rate

The discount rate used to measure the total OPEB liability was 3.64%. The projection of cash flows used to determine the discount rate was performed in accordance with the applicable standards based on an actuarial valuation performed as of June 30, 2023. In addition to the actuarial methods and assumptions of the June 30, 2023 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annual at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual State contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the Plan's fiduciary net position was projected to be depleted in 2028 and, as a result, the Municipal Bond Index Rate of 3.65% was used in the determination of the single equivalent rate of 3.64%.

NOTE 10 - OTHER RETIREMENT PLANS

401(a) Retirement Plan

The District offers a 401(a) Retirement Plan (the plan), a defined contribution pension plan, for certain groups of employees who work more than twenty hours per week and that are not eligible to participate in either the District's pension plan or the Connecticut Teachers' Retirement System. The plan is administered by the District.

Benefit terms, including contribution requirements, for the plan are established and may be amended by the Board of Education through contract or union negotiations. For each employee in the plan, the District is required to contribute 5.0% of the employee's base pay, exclusive of overtime pay and any insurance waiver, to an individual employee account. In addition, the District may make matching contributions on the employee's post-tax contribution up to an additional 2.0%. Employees are permitted to make contributions to the pension plan, up to applicable Internal Revenue Code limits. For the year ended June 30, 2024, employee contributions totaled \$66,505 and the District recognized retirement expense of \$189,595. As of June 30, 2024, the balance of forfeitures available to reduce the District's future expenses totaled approximately \$157,000.

Employees are immediately vested in their own contributions and earnings thereon and become vested in District's contributions and earnings thereon after completion of 5 years of creditable service with the District. Nonvested District contributions are forfeited upon termination of employment. Such forfeitures are used to cover a portion of the District's expenses for the plan.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 10 - OTHER RETIREMENT PLANS (Continued)

Deferred Compensation Plans

The District provides eligible employees with the ability to make contributions through voluntary salary deferrals on a tax-deferred basis in accordance with Section 403(b) and 457(b) of the Internal Revenue Code. Employees are permitted to make contributions to the plans, up to applicable Internal Revenue Code limits. The District may make contributions to the plans in accordance with employee contracts. Employees are immediately vested in contributions and earnings thereon. For the year ended June 30, 2024, employee contributions totaled \$1,063,813 and the District recognized retirement expense of \$11,876.

NOTE 11 - FUND BALANCE

Fund Balance

Connecticut General Statutes has historically limited the District's ability to maintain an unrestricted fund balance. Pursuant to Section 8 of Connecticut Public Act 24-45, for the fiscal year ending June 30, 2024, and each fiscal year thereafter, a regional board of education, by a majority vote of its members, may create a reserve fund for educational expenditures. The aggregate amount of annual and supplemental appropriations by a district to such fund may not exceed 2.0% of the annual district budget for such fiscal year. Transfers to the reserve fund for educational expenditures may be made from annual appropriations included in the share of net expenses to be paid by each member town or from the estimated fiscal year end surplus in operating funds. Such amounts are considered unassigned and may be used by the District to support its general operations.

Pursuant to Connecticut General Statutes, any budget appropriation that has not been expended must be used by the District to reduce the net expenses of the District in future years. In addition, any resources accumulated for capital and nonrecurring purposes must be used to fund all or part of the planning, construction, reconstruction or acquisition of any specific capital improvement or the acquisition of any specific item of equipment. The various components of the District's fund balance as of June 30, 2024 are as follows:

| | General Fund | Reserve for Capital and Nonrecurring Fund | Education Grants Fund | Nonmajor Governmental Funds | Total |
|---|-----------------|--|-----------------------------|-----------------------------------|-----------|
| Nonspendable: | | | | | |
| Inventories | \$ - | \$ - | \$ - | \$ 38,212 | \$ 38,212 |
| Restricted for: | | | | | |
| Capital purposes (unspent debt proceeds) | - | 134,320 | - | - | 134,320 |
| Capital and nonrecurring purposes (statutory) | - | 2,090,932 | - | - | 2,090,932 |
| Reduction of future net expenses (statutory) | 1,050,680 | - | - | - | 1,050,680 |
| Cafeteria operations | - | - | - | 310,158 | 310,158 |
| Educational programs | - | - | 108 | - | 108 |
| Student activities | - | - | - | 481,116 | 481,116 |
| Scholarships | - | - | - | 283,422 | 283,422 |
| Total restricted | 1,050,680 | 2,225,252 | 108 | 1,074,696 | 4,350,736 |
| Committed to: | | | | | |
| Educational programs | - | - | - | 224,681 | 224,681 |
| Library Media Center Renovation | 1,091,054 | - | - | - | 1,091,054 |
| Total restricted | 1,091,054 | - | - | 224,681 | 1,315,735 |

(Continued)

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 11 - FUND BALANCE (Continued)

Fund Balance (Continued)

| | General Fund | Reserve for Capital and Nonrecurring Fund | Education Grants Fund | Nonmajor Governmental Funds | Total |
|----------------------------|---------------------|--|-----------------------------|-----------------------------------|---------------------|
| Assigned to: | | | | | |
| Encumbrances: | | | | | |
| General instruction | \$ 31,019 | \$ - | \$ - | \$ - | \$ 31,019 |
| Support services - student | 30,162 | - | - | - | 30,162 |
| Improvement of instruction | 154 | - | - | - | 154 |
| General administration | 77,964 | - | - | - | 77,964 |
| Transportation | 188 | - | - | - | 188 |
| Employee benefits | 11,758 | - | - | - | 11,758 |
| Student activities | 20,449 | - | - | - | 20,449 |
| Buildings and grounds | 337,679 | - | - | - | 337,679 |
| Capital outlays | 48,885 | - | - | - | 48,885 |
| Total assigned | <u>558,258</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>558,258</u> |
| Total fund balance | <u>\$ 2,699,992</u> | <u>\$ 2,225,252</u> | <u>\$ 108</u> | <u>\$ 1,337,589</u> | <u>\$ 6,262,941</u> |

(Concluded)

Encumbrances are commitments as of June 30, 2024 related to unperformed (executory) contracts for goods or services. Such amounts have been included in assigned fund balance within the balance sheet of the General Fund.

NOTE 12 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees or acts of God. The District participates in a risk sharing pool for workers' compensation and liability-automobile-property insurance, and is self-insured for employee and retiree medical benefits. The District purchases commercial insurance for all other types of coverages. There were no settlements in excess of the insurance coverage in any of the three prior fiscal years and there have been no significant reductions in pooled or insured liability coverage from the prior year.

Risk Sharing Pools

The District is a member of the Connecticut Interlocal Risk Management Agency (CIRMA), an unincorporated association of Connecticut local public agencies that was formed in 1980 by the Connecticut Conference of Municipalities for the purpose of establishing and administering an interlocal risk management program.

Workers' Compensation Pool

The District is a member of CIRMA's Workers' Compensation Pool, a risk-sharing pool. The worker's compensation pool provides statutory benefits pursuant to the provisions of the Connecticut Worker's Compensation Act. The District has workers compensation coverage at statutory required limits with CIRMA and carries \$1,000,000 employer's liability through CIRMA.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 12 - RISK MANAGEMENT *(Continued)*

Risk Sharing Pools *(Continued)*

Liability-Automobile-Property Pool

The District is a member of CIRMA’s Liability-Automobile-Property Pool, a risk-sharing pool. The Liability-Automobile-Property Pool provides general liability, automobile liability, employee benefit liability, law enforcement liability, public officials and property coverage. The premium is subject to these coverages, and claims and expense payments falling within the deductible amounts are the responsibility of the District. CIRMA’s Liability-Automobile-Property Pool retains \$1,000,000 per occurrence for each line of liability coverage.

Self-Insured Medical Benefits

The District established an internal service fund to account for and finance the risk of loss for the District’s employee and retiree medical benefits claims. The internal service fund provides coverage for all eligible full-time employees and certain eligible retirees. The District retains the risk of loss under the plan. A third party processes the claims filed under the self-insured health plan, for which the District is charged an administrative fee. The District has purchased a stop-loss policy for total claims in any one year exceeding an aggregate of 120% of expected claims and for individual claims exceeding \$150,000 for combined hospital and major medical.

The District establishes claims liabilities based on estimates of claims that have been incurred but not reported at year end. Claims liabilities are recorded if information prior to the issuance of the financial statements indicates that it is possible that a liability has been incurred at the date of the financial statements and the amount of possible loss can be reasonably estimated. The amount of the claims accrual is based on the ultimate costs of settling the claims, which include past experience data, inflation and other future economic and societal factors and incremental claim adjustment expenses, net of estimated subrogation recoveries. The claims accrual does not include other allocated or unallocated claims adjustment expenses.

A summary of claims activity for the years ended June 30, 2024 and 2023 are as follows:

| <u>Year Ended June 30</u> | <u>Claims Payable, Beginning of Year</u> | <u>Claims and Changes in Estimates</u> | <u>Claims Paid</u> | <u>Claims Payable, End of Year</u> |
|-------------------------------|--|--|------------------------|--|
| 2024 | \$ 432,402 | \$ 4,628,190 | \$ 4,570,353 | \$ 490,239 |
| 2023 | 330,441 | 4,363,542 | 4,261,581 | 432,402 |

NOTE 13 - COMMITMENTS AND CONTINGENCIES

Litigation, Claims and Assessments

The District, in the normal course of operations, is named as defendants in lawsuits, administrative proceedings and other miscellaneous claims. The outcome and eventual liability to the District, if any, for such matters are not known at this time. The District’s management, based upon consultation with legal counsel, estimates that potential claims against the District, not covered by insurance, resulting from such matters would not materially affect the financial position of the District.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 13 - COMMITMENTS AND CONTINGENCIES *(Continued)*

Federal Awards and State Financial Assistance

The District has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, District management believes such disallowances, if any, will not be material.

Encumbrances

As disclosed in Note 11, the District has recorded \$558,258 in encumbrances as of June 30, 2024. Encumbrances represent commitments for the purchase of goods or services and have been included in assigned fund balance within the balance sheet of the General Fund.

NOTE 14 - SUBSEQUENT EVENTS

Subsequent to year end, the Board of Education authorized the transfer of a portion of the District's fiscal year 2024 budgetary surplus in the amount \$1,091,054 to its Reserve for Educational Expenditures Fund. This transfer has been reflected in the accompanying financial statements as if the authorization had been in place as of June 30, 2024.

REQUIRED SUPPLEMENTARY INFORMATION

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - BUDGETARY BASIS - GENERAL FUND (UNAUDITED)
FOR THE YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual | Variance With |
|--|-------------------------|-------------------|-----------------------|-----------------------|
| | Original | Final | | Final Budget |
| | | | | Over (Under) |
| REVENUES | | | | |
| Assessments to member towns | \$ 53,388,441 | \$ 51,968,045 | \$ 51,968,045 | \$ - |
| Intergovernmental | 993,305 | 993,305 | 839,037 | (154,268) |
| Charges for services | 115,013 | 115,013 | 183,701 | 68,688 |
| Interest income | 20,000 | 20,000 | 151,963 | 131,963 |
| Other | 36,000 | 36,000 | 49,272 | 13,272 |
| Total revenues | <u>54,552,759</u> | <u>53,132,363</u> | <u>53,192,018</u> | <u>59,655</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Salaries | 29,742,117 | 29,760,698 | 29,108,673 | (652,025) |
| Employee benefits | 6,540,201 | 6,613,602 | 5,796,459 | (817,143) |
| Instruction | 1,053,858 | 1,046,990 | 1,003,868 | (43,122) |
| Pupil transport | 4,120,205 | 4,126,097 | 4,030,647 | (95,450) |
| Tuition | 2,963,731 | 2,741,860 | 2,712,997 | (28,863) |
| Purchased services | 2,480,326 | 2,599,956 | 2,433,660 | (166,296) |
| Rental and other services | 364,545 | 370,111 | 339,837 | (30,274) |
| Buildings and grounds | 1,014,166 | 1,007,548 | 964,646 | (42,902) |
| Utilities | 890,947 | 891,528 | 827,001 | (64,527) |
| Property and liability insurance | 308,963 | 308,963 | 282,623 | (26,340) |
| Travel and memberships | 199,728 | 211,540 | 169,465 | (42,075) |
| Contingency | 150,000 | 12,838 | - | (12,838) |
| Capital outlays | 306,030 | 443,086 | 442,263 | (823) |
| Debt service: | | | | |
| Principal | 3,893,956 | 3,893,956 | 3,893,956 | - |
| Interest | 523,986 | 523,986 | 523,986 | - |
| Total expenditures | <u>54,552,759</u> | <u>54,552,759</u> | <u>52,530,081</u> | <u>(2,022,678)</u> |
| Excess (deficiency) of revenues over expenditures | - | (1,420,396) | 661,937 | 2,082,333 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Use of prior year surplus | - | 2,487,391 | - | (2,487,391) |
| Use of current year surplus | - | 1,091,054 | - | (1,091,054) |
| Cancellation of prior year encumbrances | - | - | 59,412 | 59,412 |
| Transfers out | - | (2,158,049) | (2,158,049) | - |
| Total other financing sources | <u>-</u> | <u>1,420,396</u> | <u>(2,098,637)</u> | <u>(3,519,033)</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (1,436,700)</u> | <u>\$ (1,436,700)</u> |

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CHANGES IN NET PENSION LIABILITY -
AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN (UNAUDITED)
LAST TEN FISCAL YEARS

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Total pension liability | | | | | | | | | | |
| Service cost | \$ 392,321 | \$ 437,003 | \$ 482,823 | \$ 510,895 | \$ 544,055 | \$ 546,532 | \$ 539,815 | \$ 542,547 | \$ 493,768 | \$ 479,386 |
| Interest | 1,433,480 | 1,376,849 | 1,288,630 | 1,240,598 | 1,202,276 | 1,165,984 | 1,095,440 | 1,096,406 | 988,845 | 930,362 |
| Differences between expected and actual experience | (342,876) | 446,922 | 507,841 | 11,260 | (271,511) | (454,769) | 138,984 | (143,763) | 19,949 | (247,484) |
| Changes of assumptions | - | - | 315,117 | 315,597 | (47,566) | - | (99,030) | 210,599 | 529,757 | 962,070 |
| Benefit payments, including refunds | (1,420,944) | (1,364,711) | (1,169,346) | (893,770) | (801,082) | (674,698) | (673,617) | (670,971) | (623,779) | (677,103) |
| Net change in total pension liability | 61,981 | 896,063 | 1,425,065 | 1,184,580 | 626,172 | 583,049 | 1,001,592 | 1,034,818 | 1,408,540 | 1,447,231 |
| Total pension liability - beginning | 21,156,964 | 20,260,901 | 18,835,836 | 17,651,256 | 17,025,084 | 16,442,035 | 15,440,443 | 14,405,625 | 12,997,085 | 11,549,854 |
| Total pension liability - ending | <u>21,218,945</u> | <u>21,156,964</u> | <u>20,260,901</u> | <u>18,835,836</u> | <u>17,651,256</u> | <u>17,025,084</u> | <u>16,442,035</u> | <u>15,440,443</u> | <u>14,405,625</u> | <u>12,997,085</u> |
| Plan fiduciary net position | | | | | | | | | | |
| Contributions - employer | 726,430 | 725,924 | 764,395 | 790,234 | 851,987 | 892,845 | 886,831 | 862,404 | 772,191 | 738,934 |
| Contributions - members | 78,643 | 83,376 | 87,689 | 88,848 | 72,237 | 77,728 | 77,655 | 81,533 | 80,951 | 77,564 |
| Net investment income | 2,091,933 | 1,673,292 | (2,052,044) | 3,822,979 | 628,125 | 836,401 | 886,762 | 1,091,425 | 176,979 | 281,690 |
| Benefit payments, including refunds | (1,420,944) | (1,364,711) | (1,169,346) | (893,770) | (801,082) | (674,698) | (673,617) | (670,971) | (623,779) | (677,103) |
| Administrative expense | - | - | - | - | - | - | - | - | - | - |
| Net change in plan fiduciary net position | 1,476,062 | 1,117,881 | (2,369,306) | 3,808,291 | 751,267 | 1,132,276 | 1,177,631 | 1,364,391 | 406,342 | 421,085 |
| Plan fiduciary net position - beginning | 16,205,406 | 15,087,525 | 17,456,831 | 13,648,540 | 12,897,273 | 11,764,997 | 10,587,366 | 9,222,975 | 8,816,633 | 8,395,548 |
| Plan fiduciary net position - ending | <u>17,681,468</u> | <u>16,205,406</u> | <u>15,087,525</u> | <u>17,456,831</u> | <u>13,648,540</u> | <u>12,897,273</u> | <u>11,764,997</u> | <u>10,587,366</u> | <u>9,222,975</u> | <u>8,816,633</u> |
| District's net pension liability | <u>\$3,537,477</u> | <u>\$4,951,558</u> | <u>\$5,173,376</u> | <u>\$1,379,005</u> | <u>\$4,002,716</u> | <u>\$4,127,811</u> | <u>\$4,677,038</u> | <u>\$4,853,077</u> | <u>\$5,182,650</u> | <u>\$4,180,452</u> |
| Plan fiduciary net position as a percentage of total pension liability | 83.33% | 76.60% | 74.47% | 92.68% | 77.32% | 75.75% | 71.55% | 68.57% | 64.02% | 67.84% |
| Covered payroll | \$2,000,262 | \$2,538,401 | \$2,684,485 | \$3,040,958 | \$3,312,394 | \$3,484,925 | \$3,423,413 | \$3,368,174 | \$3,473,851 | \$3,264,904 |
| District's net pension liability as a percentage of covered payroll | 176.85% | 195.07% | 192.71% | 45.35% | 120.84% | 118.45% | 136.62% | 144.09% | 149.19% | 128.04% |

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS -
AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN (UNAUDITED)
LAST TEN FISCAL YEARS

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Actuarially determined contribution | \$ 726,430 | \$ 725,924 | \$ 764,395 | \$ 790,234 | \$ 851,987 | \$ 892,845 | \$ 886,831 | \$ 862,402 | \$ 772,191 | \$ 738,934 |
| Contributions in relation to the actuarially determined contribution | <u>726,430</u> | <u>725,924</u> | <u>764,395</u> | <u>790,234</u> | <u>851,987</u> | <u>892,845</u> | <u>886,831</u> | <u>862,404</u> | <u>772,191</u> | <u>738,934</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (2)</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll | \$ 2,000,262 | \$ 2,538,401 | \$ 2,684,485 | \$ 3,040,958 | \$ 3,312,394 | \$ 3,484,925 | \$ 3,423,413 | \$ 3,368,174 | \$ 3,473,851 | \$ 3,264,904 |
| Contributions as a percentage of covered payroll | 36.32% | 28.60% | 28.47% | 25.99% | 25.72% | 25.62% | 25.90% | 25.60% | 22.23% | 22.63% |
| Annual money-weighted rate of return, net of investment expense | 13.03% | 11.24% | -11.78% | 27.74% | 4.81% | 6.92% | 8.16% | 11.46% | 1.96% | 3.27% |

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY -
CONNECTICUT TEACHERS' RETIREMENT SYSTEM (UNAUDITED)
LAST TEN FISCAL YEARS
(Rounded to nearest thousand)

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| District's proportion of the collective net pension liability | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| District's proportionate share of the collective net pension liability | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State's proportionate share of the collective net pension liability attributed to the District | 79,044,000 | 85,342,000 | 70,803,000 | 89,397,000 | 81,597,000 | 62,916,000 | 63,998,000 | 67,518,000 | 51,711,000 | 47,796,000 |
| Total | <u>\$ 79,044,000</u> | <u>\$ 85,342,000</u> | <u>\$ 70,803,000</u> | <u>\$ 89,397,000</u> | <u>\$ 81,597,000</u> | <u>\$ 62,916,000</u> | <u>\$ 63,998,000</u> | <u>\$ 67,518,000</u> | <u>\$ 51,711,000</u> | <u>\$ 47,796,000</u> |
| District's covered payroll | \$ 23,224,000 | \$ 21,307,000 | \$ 21,349,000 | \$ 20,648,000 | \$ 20,980,000 | \$ 20,654,000 | \$ 20,286,000 | \$ 19,553,000 | \$ 19,209,000 | \$ 18,515,000 |
| District's proportionate share of the collective net pension liability as a percentage of its covered payroll | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Plan fiduciary net position as a percentage of the total collective pension liability | 58.39% | 54.06% | 60.77% | 49.24% | 52.00% | 57.69% | 55.93% | 52.26% | 59.50% | 61.51% |

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET OPEB LIABILITY -
CONNECTICUT TEACHERS' RETIREMENT SYSTEM (UNAUDITED)
LAST SEVEN FISCAL YEARS*
(Rounded to Nearest Thousand)

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| District's proportion of the collective net OPEB liability | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| District's proportionate share of the collective net OPEB liability | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State's proportionate share of the collective net OPEB liability attributed to the District | 7,405,000 | 7,474,000 | 7,714,000 | 13,334,000 | 12,725,000 | 12,557,000 | 16,472,000 |
| Total | <u>\$ 7,405,000</u> | <u>\$ 7,474,000</u> | <u>\$ 7,714,000</u> | <u>\$ 13,334,000</u> | <u>\$ 12,725,000</u> | <u>\$ 12,557,000</u> | <u>\$ 16,472,000</u> |
| District's covered payroll | \$ 21,823,000 | \$ 21,886,000 | \$ 21,054,000 | \$ 21,054,000 | \$ 20,980,000 | \$ 20,654,000 | \$ 20,286,000 |
| District's proportionate share of the collective net OPEB liability as a percentage of its covered payroll | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Plan fiduciary net position as a percentage of the total collective OPEB liability | 11.92% | 9.46% | 6.11% | 2.50% | 2.08% | 1.49% | 1.79% |

* This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CHANGES IN NET OPEB LIABILITY -
OTHER POST-EMPLOYMENT BENEFITS PLAN (UNAUDITED)
LAST EIGHT YEARS*

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total OPEB liability | | | | | | | | |
| Service cost | \$ 91,279 | \$ 87,074 | \$ 80,818 | \$ 97,152 | \$ 94,104 | \$ 94,804 | \$ 108,167 | \$ 105,426 |
| Interest | 300,799 | 299,937 | 289,465 | 342,209 | 334,998 | 321,315 | 315,156 | 293,998 |
| Differences between expected and actual experience | 335,874 | (279,842) | 86,185 | (766,551) | (735,952) | (213,246) | (266,055) | (1,788) |
| Changes of assumptions | 75,740 | 142,856 | (194,633) | (124,088) | 377,326 | 77,972 | (3,351) | - |
| Benefit payments, including refunds | (321,261) | (163,156) | (52,493) | (57,416) | (52,322) | (116,010) | 8,789 | (203,200) |
| Other | - | - | - | 171,562 | - | - | - | - |
| Net change in total OPEB liability | 482,431 | 86,869 | 209,342 | (337,132) | 18,154 | 164,835 | 162,706 | 194,436 |
| Total OPEB liability - beginning | 4,694,512 | 4,607,643 | 4,398,301 | 4,735,433 | 4,717,279 | 4,552,444 | 4,389,738 | 4,195,302 |
| Total OPEB liability - ending | <u>5,176,943</u> | <u>4,694,512</u> | <u>4,607,643</u> | <u>4,398,301</u> | <u>4,735,433</u> | <u>4,717,279</u> | <u>4,552,444</u> | <u>4,389,738</u> |
| Plan fiduciary net position | | | | | | | | |
| Contributions - employer | 265,890 | 267,232 | - | 31,678 | 93,272 | 178,920 | 45,377 | 282,793 |
| Contributions - retirees' subsidies | - | - | - | 57,416 | 64,709 | 70,408 | 51,371 | 77,679 |
| Net investment income | 378,297 | 305,924 | (367,623) | 695,258 | 11,748 | 52,854 | 152,252 | 169,538 |
| Benefit payments, including refunds | (321,261) | (163,156) | - | (57,416) | (52,322) | (116,010) | 8,789 | (203,200) |
| Administrative expense | - | - | - | - | - | - | - | - |
| Net change in plan fiduciary net position | 322,926 | 410,000 | (367,623) | 726,936 | 117,407 | 186,172 | 257,789 | 326,810 |
| Plan fiduciary net position - beginning | 3,343,679 | 2,933,679 | 3,301,302 | 2,574,366 | 2,456,959 | 2,270,787 | 2,012,998 | 1,686,188 |
| Plan fiduciary net position - ending | <u>3,666,605</u> | <u>3,343,679</u> | <u>2,933,679</u> | <u>3,301,302</u> | <u>2,574,366</u> | <u>2,456,959</u> | <u>2,270,787</u> | <u>2,012,998</u> |
| District's net OPEB liability | <u>\$ 1,510,338</u> | <u>\$ 1,350,833</u> | <u>\$ 1,673,964</u> | <u>\$ 1,096,999</u> | <u>\$ 2,161,067</u> | <u>\$ 2,260,320</u> | <u>\$ 2,281,657</u> | <u>\$ 2,376,740</u> |
| Plan fiduciary net position as a percentage of total OPEB liability | 70.83% | 71.23% | 63.67% | 75.06% | 54.36% | 52.08% | 49.88% | 45.86% |
| Covered employee payroll | \$ 29,908,333 | \$ 28,902,146 | \$ 28,332,286 | \$ 27,487,263 | \$ 26,530,584 | \$ 25,670,057 | \$ 25,121,818 | \$ 24,809,512 |
| District's net OPEB liability as a percentage of covered employee payroll | 5.05% | 4.67% | 5.91% | 3.99% | 8.15% | 8.81% | 9.08% | 9.58% |

* This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS -
OTHER POST-EMPLOYMENT BENEFITS PLAN (UNAUDITED)
LAST SEVEN FISCAL YEARS*

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|--|---------------|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Actuarially determined contribution | \$ 265,890 | \$ 267,232 | \$ 260,943 | \$ 318,874 | \$ 341,547 | \$ 343,728 | \$ 323,526 | \$ 442,313 |
| Contributions in relation to the actuarially determined contribution | 265,890 | 267,232 | - | - | 93,272 | 178,920 | 45,377 | 282,793 |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 260,943</u> | <u>\$ 318,874</u> | <u>\$ 248,275</u> | <u>\$ 164,808</u> | <u>\$ 278,149</u> | <u>\$ 159,520</u> |
| Covered employee payroll | \$ 29,908,333 | \$ 28,902,146 | \$ 28,332,286 | \$ 27,487,263 | \$ 26,530,584 | \$ 25,670,057 | \$ 25,121,818 | \$ 24,809,512 |
| Contributions as a percentage of covered employee payroll | 0.89% | 0.92% | 0.00% | 0.00% | 0.35% | 0.70% | 0.18% | 1.14% |
| Annual money-weighted rate of return, net of investment expense | 13.81% | 10.71% | -11.14% | 27.01% | 3.11% | 5.43% | 7.56% | 10.05% |

* This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS - GENERAL FUND

Budgetary Information

The District adheres to the following procedures in establishing the budgetary data reported in the financial statements:

- The District legally adopts an annual budget for the General Fund pursuant to Connecticut General Statutes Section 10-51. Formal budgetary integration is employed by the District as a management control device during the year for the General Fund.
- Prior to January, each department head or other agency as designated by the Superintendent submits budget requests accompanied by detailed estimates of expenditures to be made and, where appropriate, revenues to be collected during the ensuing fiscal year.
- Annually, prior to the annual meeting of the Board, a public budget meeting is held for the purpose of presenting and voting upon a regional school budget.
- After the budget is approved, the Board estimates the share of the net expenditures to be paid by each member District in accordance with Connecticut General Statutes Section 10-51, and notifies the respective member District's treasurer thereof.
- The level of control for a legally adopted budget (the level at which expenditures may not legally exceed appropriations without Board approval) is at the program level. Transfers from one budget line to another may be made by the Director of Finance and Administration with the approval of the Superintendent, Finance Committee and Board of Education.
- The Board does not have the authority to expend beyond the total budget appropriation without Board of Education and member District approval.
- Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year end are reported in budgetary reports as expenditures in the current year. Generally, all unencumbered appropriations lapse at year end, except those for the Capital Project Funds. Appropriations for capital projects are continued until completion of applicable projects, even when projects extend more than one fiscal year.
- No additional appropriations were authorized during the year ended June 30, 2024.

Accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP basis). The differences consist primarily of payments made by the State of Connecticut on-behalf of the District into the State Teachers' Retirement System, which are not recorded for budgetary purposes.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED) *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS - GENERAL FUND *(Continued)*

Budgetary Information (Continued)

A reconciliation of General Fund amounts presented on the budgetary basis to amounts presented on the GAAP basis is as follows for the year ended June 30, 2024:

| | <u>Revenues</u> | <u>Expenditures</u> | <u>Other Financing Sources (Uses)</u> | <u>Change in Fund Balance</u> |
|--|----------------------|----------------------|---|---------------------------------------|
| Budgetary basis | \$ 53,192,018 | \$ 52,530,081 | \$ (2,098,637) | \$ (1,436,700) |
| "On-behalf" payments - State Teachers' Retirement Fund | 7,433,944 | 7,433,944 | - | - |
| Transfers in from other funds recorded as a reduction of expenditures for budgetary purposes | - | (35,000) | (35,000) | - |
| Changes in encumbrances | - | (166,472) | (59,412) | 107,060 |
| Noncash financing sources not recognized for budgetary purposes: | | | | |
| Financed purchases | - | 426,376 | 426,376 | - |
| Reserve for Educational Expenditures Fund | - | - | 1,091,054 | 1,091,054 |
| GAAP basis | <u>\$ 60,625,962</u> | <u>\$ 60,188,929</u> | <u>\$ (675,619)</u> | <u>\$ (238,586)</u> |

NOTE 2 - SCHEDULE OF THE CHANGES IN NET PENSION LIABILITY - AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN

Actuarial valuations are prepared every year with the most recent available actuarial valuation performed as of July 1, 2023. The July 1, 2023 valuation was utilized to calculate the total pension liability as of July 1, 2023, which was rolled forward to the most recent measurement date of June 30, 2024.

Benefit Changes - There have been no benefit term changes that have had a significant effect on the measurement of the District's net pension liability.

Assumption Changes - There have been no assumption changes that have had a significant effect on the measurement of the net pension liability as of June 30, 2024. The District lowered the discount rate utilized to measure its total pension liability from 8.0% as of the June 30, 2015 to 7.5% as of the June 30, 2016, and then again to 7.0% as of the June 30, 2017 measurement date. As of June 30, 2021 the District lowered the discount rate from 7.0% to 6.875%.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED) *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 3 - SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS - AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN

Actuarially determined contributions rates are calculated as of July 1, two years prior to the end of the fiscal year in which contributions are reported.

The following methods and assumptions were utilized to determine the contribution rates for the year ended June 30, 2024.

| | |
|-------------------------------|---|
| Actuarial cost method | Entry Age Normal |
| Amortization method | Level Percentage of salary, closed |
| Remaining amortization period | 20 years |
| Asset valuation method | 5 year smoothed market |
| Inflation rate | 2.40% |
| Investment rate of return | 6.875%, net of pension plan investment expense, including inflation |
| Retirement age | Ranges from 55 to 70 |
| Mortality | Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables for General Employees, for nonannuitants and annuitants, projected to the valuation date with Scale MP-2021 |

NOTE 4 - SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY - CONNECTICUT TEACHERS' RETIREMENT SYSTEM

Actuarial valuations are prepared every two years with the most recent available actuarial valuation performed as of June 30, 2022. The liabilities were estimated based on a measurement date of June 30, 2023. The employer allocations were then applied to the net pension liability and pension expense to determine the amount applicable to each employer. This information is utilized by the District for reporting as of June 30, 2024.

Benefit Changes - There were no benefit term changes that had a significant effect on the measurement of the collective net pension liability as of June 30, 2024.

Assumption Changes - There were no assumption changes that had a significant effect on the measurement of the collective net pension liability as of June 30, 2024.

NOTE 5 - SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY - CONNECTICUT TEACHERS' RETIREMENT SYSTEM

The District began to report this schedule when it implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension*, in fiscal year 2018. GASB Statement No. 75 requires the information within this schedule to be presented for the ten most recent fiscal years. Information prior to fiscal year 2018 is not available.

Actuarial valuations are prepared every two years with the most recent available actuarial valuation performed as of June 30, 2022. The liabilities were estimated based on a measurement date of June 30, 2023. The employer allocations were then applied to the net OPEB liability and OPEB expense to determine the amount applicable to each employer. This information is utilized by the District for reporting as of June 30, 2024.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED) *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

NOTE 6 - SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY - CONNECTICUT TEACHERS' RETIREMENT SYSTEM *(Continued)*

Benefit Changes - There were no benefit term changes that had a significant effect on the measurement of the collective net OPEB liability reported as of June 30, 2024.

Assumption Changes - There were no assumption changes that had a significant effect on the measurement of the collective net OPEB liability reported as of June 30, 2024.

NOTE 7 - SCHEDULE OF CHANGES IN NET OPEB LIABILITY - OTHER POST-EMPLOYMENT BENEFITS PLAN

The District began to report this schedule when it implemented GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, in fiscal year 2018. GASB Statement No. 74 requires the information within this schedule to be presented for the ten most recent fiscal years. Information prior to fiscal year 2018 is not available.

Actuarial valuations are prepared every year with the most recent available actuarial valuation performed as of July 1, 2023. The July 1, 2023 actuarial valuation was utilized to calculate the total OPEB liability as of July 1, 2023, which was rolled forward to the most recent measurement date of June 30, 2024.

Benefit Changes - There have been no benefit term changes that have had a significant effect on the measurement of the net OPEB liability as of June 30, 2024.

Assumption Changes - There have been no assumption changes that have had a significant effect on the measurement of the net OPEB liability as of June 30, 2024.

NOTE 8 - SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS - OTHER POST-EMPLOYMENT BENEFITS PLAN

The District began to report this schedule when it implemented GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, in fiscal year 2017. GASB Statement No. 74 requires the information within this schedule to be presented for the ten most recent fiscal years. Information prior to fiscal year 2017 is not available.

Actuarially determined contributions rates are calculated as of July 1, two years prior to the end of the fiscal year in which contributions are reported. The following methods and assumptions were utilized to determine the contribution rates for the year ended June 30, 2024.

| | |
|-------------------------------|--|
| Valuation date | July 1, 2022 |
| Actuarial cost method: | Entry Age Normal |
| Amortization method: | Level Percentage of Salary |
| Remaining amortization period | 15 years, closed (13 years remaining as of July 1, 2022) |
| Asset valuation method | Market value |
| Actuarial assumptions: | |
| Investment rate of return | 6.50% |
| Discount rate | 6.50% |
| Salary increases | 2.40% |
| Inflation rate | 2.40% |
| Healthcare cost trend rate: | |
| Initial | 6.50% |
| Ultimate | 4.40% |

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

GENERAL FUND

AMITY REGIONAL SCHOOL DISTRICT NO. 5

COMBINING BALANCE SHEET -

GENERAL FUND

AS OF JUNE 30, 2024

| | <u>General Fund</u> | <u>Reserve for Educational Expenditures Fund</u> | <u>Eliminations</u> | <u>Total General Fund</u> |
|-------------------------------------|-------------------------|--|-----------------------|-----------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 3,545,862 | \$ - | \$ - | \$ 3,545,862 |
| Other receivables | 75,996 | - | - | 75,996 |
| Due from other funds | - | 1,091,054 | (1,091,054) | - |
| Total assets | <u>\$ 3,621,858</u> | <u>\$ 1,091,054</u> | <u>\$ (1,091,054)</u> | <u>\$ 3,621,858</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 720,515 | \$ - | \$ - | \$ 720,515 |
| Accrued liabilities | 168,798 | - | - | 168,798 |
| Due to other funds | 1,123,607 | - | (1,091,054) | 32,553 |
| Total liabilities | <u>2,012,920</u> | <u>-</u> | <u>(1,091,054)</u> | <u>921,866</u> |
| FUND BALANCES | | | | |
| Restricted | 1,050,680 | - | - | 1,050,680 |
| Committed | - | 1,091,054 | - | 1,091,054 |
| Assigned | 558,258 | - | - | 558,258 |
| Total fund balances | <u>1,608,938</u> | <u>1,091,054</u> | <u>-</u> | <u>2,699,992</u> |
| Total liabilities and fund balances | <u>\$ 3,621,858</u> | <u>\$ 1,091,054</u> | <u>\$ (1,091,054)</u> | <u>\$ 3,621,858</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

| | General Fund | Reserve for Educational Expenditures Fund | Eliminations | Total General Fund |
|--|---------------------|--|--------------|--------------------------|
| REVENUES | | | | |
| Assessments to member towns | \$ 51,968,045 | \$ - | \$ - | \$ 51,968,045 |
| Intergovernmental | 8,272,981 | - | - | 8,272,981 |
| Charges for services | 183,701 | - | - | 183,701 |
| Interest income | 151,963 | - | - | 151,963 |
| Other | 49,272 | - | - | 49,272 |
| Total revenues | <u>60,625,962</u> | <u>-</u> | <u>-</u> | <u>60,625,962</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General instruction | 32,130,607 | - | - | 32,130,607 |
| Support services: | | | | |
| Support services - student | 3,073,072 | - | - | 3,073,072 |
| Improvement of instruction | 651,025 | - | - | 651,025 |
| Media | 530,103 | - | - | 530,103 |
| General administration | 5,020,868 | - | - | 5,020,868 |
| Transportation | 2,340,448 | - | - | 2,340,448 |
| Employee benefits | 5,902,094 | - | - | 5,902,094 |
| Student activities | 1,649,773 | - | - | 1,649,773 |
| Buildings and grounds | 3,392,906 | - | - | 3,392,906 |
| Capital outlays | 651,162 | - | - | 651,162 |
| Debt service: | | | | |
| Principal payments | 4,293,999 | - | - | 4,293,999 |
| Interest and fiscal charges | 552,872 | - | - | 552,872 |
| Total expenditures | <u>60,188,929</u> | <u>-</u> | <u>-</u> | <u>60,188,929</u> |
| Excess (deficiency) of revenues over expenditures | 437,033 | - | - | 437,033 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Financed purchases | 231,695 | - | - | 231,695 |
| Leases (as lessee) | 194,681 | - | - | 194,681 |
| Transfers in | - | 1,091,054 | (1,091,054) | - |
| Transfers out | (2,193,049) | - | 1,091,054 | (1,101,995) |
| Total other financing sources (uses) | <u>(1,766,673)</u> | <u>1,091,054</u> | <u>-</u> | <u>(675,619)</u> |
| Net changes in fund balances | (1,329,640) | 1,091,054 | - | (238,586) |
| Fund balances - beginning | <u>2,938,578</u> | <u>-</u> | <u>-</u> | <u>2,938,578</u> |
| Fund balances - ending | <u>\$ 1,608,938</u> | <u>\$ 1,091,054</u> | <u>\$ -</u> | <u>\$ 2,699,992</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND (UNAUDITED)
FOR THE YEAR ENDED JUNE 30, 2024

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance With Final Budget Over (Under)</u> |
|---|-------------------------|----------------------|----------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| ASSESSMENTS TO MEMBER TOWNS: | | | | |
| Bethany | \$ 9,317,351 | \$ 9,075,014 | \$ 9,075,014 | \$ - |
| Orange | 26,103,744 | 25,388,491 | 25,388,491 | - |
| Woodbridge | 17,967,346 | 17,504,540 | 17,504,540 | - |
| Total assessment to member towns | <u>53,388,441</u> | <u>51,968,045</u> | <u>51,968,045</u> | <u>-</u> |
| INTERGOVERNMENTAL: | | | | |
| Adult education | 4,000 | 4,000 | 4,521 | 521 |
| Transportation income | 23,400 | 23,400 | 22,100 | (1,300) |
| Special education | 965,905 | 965,905 | 812,270 | (153,635) |
| Health services | - | - | 146 | 146 |
| Total intergovernmental | <u>993,305</u> | <u>993,305</u> | <u>839,037</u> | <u>(154,268)</u> |
| CHARGES FOR SERVICES: | | | | |
| Parking income | 32,400 | 32,400 | 32,019 | (381) |
| Athletics | 24,000 | 24,000 | 27,229 | 3,229 |
| Tuition revenue | 58,613 | 58,613 | 124,453 | 65,840 |
| Total charges for services | <u>115,013</u> | <u>115,013</u> | <u>183,701</u> | <u>68,688</u> |
| INTEREST INCOME | <u>20,000</u> | <u>20,000</u> | <u>151,963</u> | <u>131,963</u> |
| OTHER REVENUES: | | | | |
| Rental income | 18,000 | 18,000 | 33,887 | 15,887 |
| Miscellaneous | 18,000 | 18,000 | 15,385 | (2,615) |
| Total other revenues | <u>36,000</u> | <u>36,000</u> | <u>49,272</u> | <u>13,272</u> |
| Total revenues | <u>54,552,759</u> | <u>53,132,363</u> | <u>53,192,018</u> | <u>59,655</u> |
| OTHER FINANCING SOURCES: | | | | |
| Use of prior year surplus: | | | | |
| Reduction of assessments to member towns | - | 1,420,396 | - | (1,420,396) |
| Transfer to Reserve for Capital and Nonrecurring Fund | - | 1,066,995 | - | (1,066,995) |
| Use of current year surplus: | | | | |
| Transfer to Reserve for Educational Expenditures Fund | - | 1,091,054 | - | (1,091,054) |
| Cancellation of prior year encumbrances | - | - | 59,412 | 59,412 |
| Total other financing sources | <u>-</u> | <u>3,578,445</u> | <u>59,412</u> | <u>(3,519,033)</u> |
| TOTAL REVENUES AND OTHER FINANCING SOURCES | <u>\$ 54,552,759</u> | <u>\$ 56,710,808</u> | <u>\$ 53,251,430</u> | <u>\$ (3,459,378)</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND (UNAUDITED)
FOR THE YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual | Variance With Final Budget Over (Under) |
|---|-------------------------|-------------------|-------------------|--|
| | Original | Final | | |
| SALARIES: | | | | |
| Certified | \$ 24,354,524 | \$ 24,507,800 | \$ 23,917,069 | \$ (590,731) |
| Classified | 5,387,593 | 5,252,898 | 5,191,604 | (61,294) |
| Total salaries | <u>29,742,117</u> | <u>29,760,698</u> | <u>29,108,673</u> | <u>(652,025)</u> |
| EMPLOYEE BENEFITS: | | | | |
| Medicare | 432,831 | 432,831 | 407,317 | (25,514) |
| FICA | 341,251 | 341,251 | 337,860 | (3,391) |
| Workers' compensation | 178,436 | 178,436 | 158,561 | (19,875) |
| Medical and dental insurance | 4,364,277 | 4,364,277 | 3,611,804 | (752,473) |
| OPEB trust | 265,890 | 265,890 | 265,890 | - |
| Life insurance | 63,986 | 63,986 | 48,405 | (15,581) |
| Disability insurance | 12,062 | 12,106 | 12,106 | - |
| Pension plan - classified | 726,430 | 726,430 | 726,430 | - |
| Defined contribution retirement plan | 144,838 | 189,595 | 189,595 | - |
| Unemployment compensation | 8,000 | 36,600 | 36,600 | - |
| Clothing allowance | 2,200 | 2,200 | 1,891 | (309) |
| Total employee benefits | <u>6,540,201</u> | <u>6,613,602</u> | <u>5,796,459</u> | <u>(817,143)</u> |
| INSTRUCTION: | | | | |
| Instructional program improvement | 60,750 | 63,340 | 61,690 | (1,650) |
| Instructional supplies | 405,738 | 401,292 | 371,601 | (29,691) |
| Text and digital resources | 131,085 | 127,000 | 117,944 | (9,056) |
| Library books & periodicals | 20,550 | 19,933 | 17,715 | (2,218) |
| Technology supplies | 435,735 | 435,425 | 434,918 | (507) |
| Total instruction | <u>1,053,858</u> | <u>1,046,990</u> | <u>1,003,868</u> | <u>(43,122)</u> |
| PUPIL TRANSPORT: | | | | |
| Pupil transportation | 3,931,690 | 3,928,574 | 3,833,124 | (95,450) |
| Transportation supplies | 188,515 | 197,523 | 197,523 | - |
| Total pupil transport | <u>4,120,205</u> | <u>4,126,097</u> | <u>4,030,647</u> | <u>(95,450)</u> |
| TUITION | <u>2,963,731</u> | <u>2,741,860</u> | <u>2,712,997</u> | <u>(28,863)</u> |
| PURCHASED SERVICES: | | | | |
| Data processing | 148,943 | 148,943 | 132,568 | (16,375) |
| Other professional & technical services | 2,129,048 | 2,254,561 | 2,129,838 | (124,723) |
| Communications | 114,805 | 116,156 | 103,473 | (12,683) |
| Other purchased services | 87,530 | 80,296 | 67,781 | (12,515) |
| Total purchased services | <u>2,480,326</u> | <u>2,599,956</u> | <u>2,433,660</u> | <u>(166,296)</u> |
| RENTAL AND OTHER SERVICES: | | | | |
| Rentals - land, building, equipment | 117,846 | 117,799 | 109,701 | (8,098) |
| Other supplies | 246,699 | 252,312 | 230,136 | (22,176) |
| Total rental and other services | <u>364,545</u> | <u>370,111</u> | <u>339,837</u> | <u>(30,274)</u> |

(Continued)

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND (UNAUDITED) (Continued)
FOR THE YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual | Variance With Final Budget Over (Under) |
|--|-------------------------|----------------------|----------------------|--|
| | Original | Final | | |
| BUILDINGS AND GROUNDS: | | | | |
| Repairs, maintenance and cleaning | \$ 773,846 | \$ 809,877 | \$ 792,147 | \$ (17,730) |
| Maintenance and custodial supplies | 240,320 | 197,671 | 172,499 | (25,172) |
| Total buildings and grounds | 1,014,166 | 1,007,548 | 964,646 | (42,902) |
| UTILITIES: | | | | |
| Utilities, excluding heat | 710,802 | 711,327 | 679,400 | (31,927) |
| Oil and natural gas used for heating | 64,900 | 64,956 | 63,373 | (1,583) |
| Natural gas | 115,245 | 115,245 | 84,228 | (31,017) |
| Total utilities | 890,947 | 891,528 | 827,001 | (64,527) |
| PROPERTY AND LIABILITY INSURANCE | 308,963 | 308,963 | 282,623 | (26,340) |
| TRAVEL AND MEMBERSHIPS: | | | | |
| Staff travel | 24,650 | 29,399 | 24,997 | (4,402) |
| Travel - conferences | 66,380 | 75,132 | 53,964 | (21,168) |
| Dues and fees | 108,698 | 107,009 | 90,504 | (16,505) |
| Total travel and memberships | 199,728 | 211,540 | 169,465 | (42,075) |
| CONTINGENCY | 150,000 | 12,838 | - | (12,838) |
| CAPITAL OUTLAYS: | | | | |
| Equipment - new | 1,000 | 36,354 | 36,099 | (255) |
| Equipment - replacement | 5,000 | 60,704 | 60,137 | (567) |
| Improvements to sites | 94,000 | 97,610 | 97,610 | - |
| Improvements to buildings | 129,500 | 175,146 | 175,146 | - |
| Equipment - technology - new | 2,030 | 317 | 317 | - |
| Equipment - technology - replacement | 74,500 | 72,955 | 72,954 | (1) |
| Total capital outlays | 306,030 | 443,086 | 442,263 | (823) |
| DEBT SERVICE: | | | | |
| Principal | 3,893,956 | 3,893,956 | 3,893,956 | - |
| Interest | 523,986 | 523,986 | 523,986 | - |
| Total debt service | 4,417,942 | 4,417,942 | 4,417,942 | - |
| TOTAL EXPENDITURES | 54,552,759 | 54,552,759 | 52,530,081 | (2,022,678) |
| OTHER FINANCING USES: | | | | |
| Transfers out: | | | | |
| Reserve for Capital and Nonrecurring Fund | - | 1,066,995 | 1,066,995 | - |
| Reserve for Educational Expenditures Fund | - | 1,091,054 | 1,091,054 | - |
| Total other financing uses | - | 2,158,049 | 2,158,049 | - |
| TOTAL EXPENDITURES AND OTHER FINANCING USES | \$ 54,552,759 | \$ 56,710,808 | \$ 54,688,130 | \$ (2,022,678) |
| | | | | <i>(Concluded)</i> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF DEBT LIMITATION -
CONNECTICUT GENERAL STATUTES, SECTION 7-374(b)
FOR THE YEAR ENDED JUNE 30, 2024

| | Orange | Woodbridge | Bethany | Total |
|--|----------------------|----------------------|---------------------|-----------------------|
| Total cash collections for the year ended June 30, 2024: | <u>\$ 25,388,491</u> | <u>\$ 17,504,540</u> | <u>\$ 9,075,014</u> | <u>\$ 51,968,045</u> |
| | | | | District |
| Debt limitation: 2-1/4 times base | | | | <u>\$ 116,928,101</u> |
| Indebtedness: | | | | |
| Bonds payable | | | | <u>10,555,000</u> |
| Net indebtedness | | | | <u>10,555,000</u> |
| Debt limitation in excess of outstanding and authorized debt | | | | <u>\$ 106,373,101</u> |
| Total capacity of borrowing (2-1/4 times base) | | | | \$ 116,928,101 |
| Total present indebtedness | | | | <u>10,555,000</u> |
| Margin for additional borrowing | | | | <u>\$ 106,373,101</u> |

NONMAJOR GOVERNMENTAL FUNDS

AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
AS OF JUNE 30, 2024

| | Nonmajor Special Revenue Funds | | | | Total Nonmajor Governmental Funds |
|-------------------------------------|---------------------------------------|---------------------------|-------------------------------------|-----------------------------|--|
| | School Operating Fund | Cafeteria Fund | School Activity Fund | Scholarship Fund | |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 225,492 | \$ 312,961 | \$ 481,116 | \$ 283,422 | \$ 1,302,991 |
| Grants and contracts receivables | - | 33,986 | - | - | 33,986 |
| Due from other funds | - | 28,778 | - | - | 28,778 |
| Inventories | - | 38,212 | - | - | 38,212 |
| Total assets | <u>\$ 225,492</u> | <u>\$ 413,937</u> | <u>\$ 481,116</u> | <u>\$ 283,422</u> | <u>\$ 1,403,967</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 811 | \$ 26,176 | \$ - | \$ - | \$ 26,987 |
| Due to other funds | - | - | - | - | - |
| Unearned revenue | - | 39,391 | - | - | 39,391 |
| Total liabilities | <u>811</u> | <u>65,567</u> | <u>-</u> | <u>-</u> | <u>66,378</u> |
| FUND BALANCES | | | | | |
| Nonspendable | - | 38,212 | - | - | 38,212 |
| Restricted | - | 310,158 | 481,116 | 283,422 | 1,074,696 |
| Committed | 224,681 | - | - | - | 224,681 |
| Total fund balances | <u>224,681</u> | <u>348,370</u> | <u>481,116</u> | <u>283,422</u> | <u>1,337,589</u> |
| Total liabilities and fund balances | <u>\$ 225,492</u> | <u>\$ 413,937</u> | <u>\$ 481,116</u> | <u>\$ 283,422</u> | <u>\$ 1,403,967</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

| | Nonmajor Special Revenue Funds | | | | Total Nonmajor Governmental Funds |
|--|---------------------------------------|---------------------------|-------------------------------------|-----------------------------|--|
| | School Operating Fund | Cafeteria Fund | School Activity Fund | Scholarship Fund | |
| REVENUES | | | | | |
| Intergovernmental | \$ - | \$ 396,892 | \$ - | \$ - | \$ 396,892 |
| Charges for services | 70,964 | 704,647 | 644,402 | - | 1,420,013 |
| Interest Income | - | - | - | 8,979 | 8,979 |
| Other | - | - | - | 64,278 | 64,278 |
| Total revenues | <u>70,964</u> | <u>1,101,539</u> | <u>644,402</u> | <u>73,257</u> | <u>1,890,162</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General instruction | 3,122 | - | - | - | 3,122 |
| Support services: | | | | | |
| Support services - student | 110,305 | 1,065,020 | - | - | 1,175,325 |
| Improvement of instruction | - | - | - | - | - |
| Employee benefits | - | - | - | - | - |
| Student activities | 35 | - | 649,047 | 65,905 | 714,987 |
| Buildings and grounds | 1,262 | - | - | - | 1,262 |
| Capital outlays | - | 13,700 | - | - | 13,700 |
| Total expenditures | <u>114,724</u> | <u>1,078,720</u> | <u>649,047</u> | <u>65,905</u> | <u>1,908,396</u> |
| Excess (deficiency) of revenues over expenditures and net change in fund balance | (43,760) | 22,819 | (4,645) | 7,352 | (18,234) |
| Fund balances - beginning | <u>268,441</u> | <u>325,551</u> | <u>485,761</u> | <u>276,070</u> | <u>1,355,823</u> |
| Fund balances - ending | <u>\$ 224,681</u> | <u>\$ 348,370</u> | <u>\$ 481,116</u> | <u>\$ 283,422</u> | <u>\$ 1,337,589</u> |

FIDUCIARY FUNDS

AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMBINING STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
AS OF JUNE 30, 2024

| | Pension Trust Fund | Other Post-Employment Benefit Trust Fund | Sick and Severance Trust Fund | Total Fiduciary Funds |
|----------------------------|-------------------------------|---|--|--------------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 271,710 | \$ 410,527 | \$ 2,091 | \$ 684,328 |
| Investments - mutual funds | 17,409,758 | 3,310,668 | 443,332 | 21,163,758 |
| Total assets | <u>17,681,468</u> | <u>3,721,195</u> | <u>445,423</u> | <u>21,848,086</u> |
| LIABILITIES | | | | |
| Accounts payable | - | 54,590 | 7,512 | 62,102 |
| NET POSITION | | | | |
| Restricted for benefits | 17,681,468 | 3,666,605 | 437,911 | 21,785,984 |
| Total net position | <u>\$ 17,681,468</u> | <u>\$ 3,666,605</u> | <u>\$ 437,911</u> | <u>\$ 21,785,984</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

| | Pension Trust Fund | Other Post-Employment Benefit Trust Fund | Sick and Severance Trust Fund | Total Fiduciary Funds |
|--|-------------------------------|---|--|--------------------------------------|
| ADDITIONS | | | | |
| Contributions: | | | | |
| Employer | \$ 726,430 | \$ 265,890 | \$ - | \$ 992,320 |
| Employee | 78,643 | - | - | 78,643 |
| Total contributions | <u>805,073</u> | <u>265,890</u> | <u>-</u> | <u>1,070,963</u> |
| Investment earnings: | | | | |
| Interest and dividends | 445,879 | 93,721 | 13,041 | 552,641 |
| Net change in the fair value of investments | <u>1,658,117</u> | <u>287,507</u> | <u>43,681</u> | <u>1,989,305</u> |
| | 2,103,996 | 381,228 | 56,722 | 2,541,946 |
| Less investment fees | <u>(12,063)</u> | <u>(2,931)</u> | <u>(2,082)</u> | <u>(17,076)</u> |
| Total investment earnings | <u>2,091,933</u> | <u>378,297</u> | <u>54,640</u> | <u>2,524,870</u> |
| Total additions | <u>2,897,006</u> | <u>644,187</u> | <u>54,640</u> | <u>3,595,833</u> |
| DEDUCTIONS | | | | |
| Benefit payments | <u>1,420,944</u> | <u>321,261</u> | <u>86,068</u> | <u>1,828,273</u> |
| Total deductions | <u>1,420,944</u> | <u>321,261</u> | <u>86,068</u> | <u>1,828,273</u> |
| Change in net position | 1,476,062 | 322,926 | (31,428) | 1,767,560 |
| Net position - beginning | <u>16,205,406</u> | <u>3,343,679</u> | <u>469,339</u> | <u>20,018,424</u> |
| Net position - ending | <u>\$ 17,681,468</u> | <u>\$ 3,666,605</u> | <u>\$ 437,911</u> | <u>\$ 21,785,984</u> |

AMITY REGIONAL SCHOOL DISTRICT NO. 5

**FEDERAL AND STATE
SINGLE AUDITS**

FOR THE YEAR ENDED JUNE 30, 2024

AMITY REGIONAL SCHOOL DISTRICT NO. 5
FEDERAL AND STATE SINGLE AUDITS
TABLE OF CONTENTS
FOR THE YEAR ENDED JUNE 30, 2024

| | <u>Page</u> |
|---|-------------|
| INTERNAL CONTROL AND COMPLIANCE REPORT | |
| Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 1 |
| FEDERAL SINGLE AUDIT SECTION | |
| Independent Auditor’s Report on Compliance for Each Major Federal Program, on Internal Control over Compliance, and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance | 3 |
| Schedule of Expenditures of Federal Awards | 6 |
| Notes to Schedule of Expenditures of Federal Awards | 8 |
| Schedule of Federal Findings and Questioned Costs | 9 |
| Summary Schedule of the Status of Prior Audit Findings | 9 |
| STATE SINGLE AUDIT SECTION | |
| Independent Auditor’s Report on Compliance for Each Major State Program, on Internal Control over Compliance, and on the Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act | 10 |
| Schedule of Expenditures of State Financial Assistance | 13 |
| Note to Schedule of Expenditures of State Financial Assistance | 14 |
| Schedule of State Findings and Questioned Costs | 15 |
| Summary Schedule of the Status of Prior Audit Findings | 15 |

INTERNAL CONTROL AND COMPLIANCE REPORT

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education of
Amity Regional School District No. 5
Woodbridge, Connecticut

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 15, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Certified Public Accountants
Glastonbury, Connecticut
November 15, 2024

FEDERAL SINGLE AUDIT SECTION

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM,
ON INTERNAL CONTROL OVER COMPLIANCE, AND ON THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education of
Amity Regional School District No. 5
Woodbridge, Connecticut

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Amity Regional School District No. 5's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of federal findings and questioned costs.

In our opinion, Amity Regional School District No. 5 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

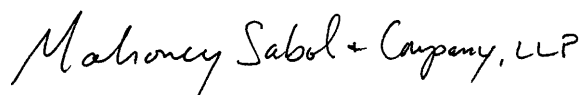
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated November 15, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Certified Public Accountants
Glastonbury, Connecticut
November 15, 2024

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

| Federal Grantor; Pass-Through Grantor; Program Title; Description | Pass-Through Entity Identification Number | Assistance Listing Number | Passed Through To Subrecipients | Expenditures |
|---|--|---------------------------------|---------------------------------------|--------------|
| U.S. DEPARTMENT OF AGRICULTURE | | | | |
| Child Nutrition Cluster: | | | | |
| Passed through the Connecticut Department of Education: | | | | |
| National School Lunch Program - Commodities | - | 10.555 | \$ - | \$ 69,988 |
| National School Lunch Program | 12060-SDE64370-20560 | 10.555 | - | 185,937 |
| | | | - | 255,925 |
| School Breakfast Program | 12060-SDE64370-20508 | 10.553 | - | 21,924 |
| Total Child Nutrition Cluster | | | - | 277,849 |
| Passed through the Connecticut Department of Education: | | | | |
| State Administrative Expense for Child Nutrition - Supply Chain Assistance | 12060-SDE64370-23126 | 10.560 | - | 51,352 |
| COVID-19 State Pandemic Electronic Benefit Transfer Administrative Costs Grant | 12060-SDE64370-29802 | 10.649 | - | 1,959 |
| TOTAL U.S. DEPARTMENT OF AGRICULTURE | | | - | 331,160 |
| U.S. DEPARTMENT OF EDUCATION | | | | |
| Special Education Cluster: | | | | |
| Passed through the Connecticut Department of Education: | | | | |
| Special Education Grants to States - 2024 | 12060-SDE64370-20977 | 84.027 | - | 245,628 |
| Special Education Grants to States - 2023 | 12060-SDE64370-20977 | 84.027 | - | 187,074 |
| Special Education Grants to States - SEDS Implementation Stipend - 2023 | 12060-SDE64370-20977 | 84.027 | - | 900 |
| Total Special Education Cluster | | | - | 433,602 |
| Passed through the Connecticut Department of Education: | | | | |
| Title I Grants to Local Educational Agencies - 2024 | 12060-SDE64370-20679 | 84.010 | - | 31,722 |
| Title I Grants to Local Educational Agencies - 2023 | 12060-SDE64370-20679 | 84.010 | - | 35,928 |
| | | | - | 67,650 |
| Career and Technical Education - Basic Grants to States - 2024 | 12060-SDE64370-20742 | 84.048 | - | 45,293 |
| Supporting Effective Instruction State Grants - 2024 | 12060-SDE64370-20858 | 84.367 | - | 786 |
| Supporting Effective Instruction State Grants - 2023 | 12060-SDE64370-20858 | 84.367 | - | 28,739 |
| | | | - | 29,525 |
| Student Support and Academic Enrichment Program - 2024 | 12060-SDE64370-22854 | 84.424 | - | 7 |
| Student Support and Academic Enrichment Program - 2023 | 12060-SDE64370-22854 | 84.424 | - | 10,000 |
| | | | - | 10,007 |
| Education Stabilization Fund: | | | | |
| Passed through the Connecticut Department of Education: | | | | |
| Elementary and Secondary School Emergency Relief Fund (ESSER): | | | | |
| COVID-19 ESSER II - Bonus Special Populations \$25K Recovery Grant - 2021 | 12060-SDE64370-29571-82032 | 84.425D | - | 2,793 |
| COVID-19 American Rescue Plan (ARP) ESSER - 2021 | 12060-SDE64370-29636-82079 | 84.425U | - | 83,823 |
| Passed through the Area Cooperative Educational Services: | | | | |
| COVID-19 ARP ESSER - Homeless Children and Youth - 2021 | 12060-SDE64370-29650 | 84.425W | - | 3,076 |
| | | | - | 89,692 |
| Passed through the Area Cooperative Educational Services: | | | | |
| English Language Acquisition Grants - 2024 | 12060-SDE64370-20868-82075 | 84.365 | - | 2,226 |
| English Language Acquisition Grants - 2023 | 12060-SDE64370-20868-82075 | 84.365 | - | 2,207 |
| | | | - | 4,433 |
| TOTAL U.S. DEPARTMENT OF EDUCATION | | | - | 680,202 |

Continued

The accompanying notes are an integral part of this schedule.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
FOR THE YEAR ENDED JUNE 30, 2024

| <u>Federal Grantor; Pass-Through Grantor; Program Title; Description</u> | <u>Pass-Through Entity Identification Number</u> | <u>Assistance Listing Number</u> | <u>Passed Through To Subrecipients</u> | <u>Expenditures</u> |
|---|--|--|--|---|
| U.S. DEPARTMENT OF TREASURY | | | | |
| Passed through the Connecticut Department of Education: | | | | |
| COVID-19 Coronavirus State and Local Fiscal Recovery Funds: | | | | |
| ARP Free Meals for Students | 12060-SDE64370-28105 | 21.027 | \$ - | \$ 42,863 |
| ARP Dual Credit Expansion - 2023 | 12060-SDE64370-28090 | 21.027 | - | 9,221 |
| ARP School Mental Health Specialist - 2023 | 12060-SDE64370-28095 | 21.027 | - | 58,007 |
| TOTAL U.S. DEPARTMENT OF TREASURY | | | <u>-</u> | <u>110,091</u> |
| U.S. DEPARTMENT OF HOMELAND SECURITY | | | | |
| Passed through the Connecticut Department of Emergency Services and Public Protection: | | | | |
| Disaster Grants - Public Assistance (Presidentially Declared Disasters) | 12060-DPS32990-21891 | 97.036 | - | 48,108 |
| TOTAL FEDERAL AWARDS | | | <u>\$ -</u> | <u>\$ 1,169,561</u> <i>Concluded</i> |

The accompanying notes are an integral part of this schedule.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accounting policies of Amity Regional School District No. 5 (the District) conform to accounting principles generally accepted in the United States of America as applicable to governmental organizations. The information in the schedule of expenditures of federal awards is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule of expenditures of federal awards presents only a selected portion of the operations of the District, it is not intended to, and does not, present the financial position, changes in fund balances, changes in net position or cash flows of the District.

Basis of Accounting

The accompanying schedule of expenditures of federal awards has been prepared on the accrual basis consistent with the preparation of the basic financial statements. Certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditure column of the schedule of expenditures of federal awards.

NOTE 2 - INDIRECT COST RATE

The District has elected not to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance. The District has no federal awards for which an indirect cost rate is applicable.

NOTE 3 - OTHER FEDERAL ASSISTANCE

The United States Department of Agriculture provides commodities to the District's schools. Amounts of \$69,988 have been reflected in the expenditures column in the accompanying schedule of expenditures of federal awards, which represents the fair market value of donated commodities received under the National School Lunch Program during the year ended June 30, 2024.

No other federal assistance was received in the form of loans, loan guarantees or insurance.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF FEDERAL FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes ✓ No

Significant deficiency(ies) identified? _____ Yes ✓ None reported

Noncompliance material to financial statements noted? _____ Yes ✓ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? _____ Yes ✓ No

Significant deficiency(ies) identified? _____ Yes ✓ None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance 2 CFR Section 200.516(a)? _____ Yes ✓ No

Identification of major programs:

| | |
|---------------------------|---------------------------|
| Assistance Listing Number | Name of Federal Program |
| 84.027/84.173 | Special Education Cluster |

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? _____ ✓ Yes _____ No

SECTION II - FINANCIAL STATEMENT FINDINGS

No financial statement findings were reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No federal award findings or questioned costs were reported.

SUMMARY SCHEDULE OF THE STATUS OF PRIOR AUDIT FINDINGS

No audit findings were reported in the prior year schedule of federal findings and questioned costs.

STATE SINGLE AUDIT SECTION

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROGRAM,
ON INTERNAL CONTROL OVER COMPLIANCE, AND ON THE SCHEDULE OF EXPENDITURES
OF STATE FINANCIAL ASSISTANCE REQUIRED BY THE STATE SINGLE AUDIT ACT**

To the Board of Education of
Amity Regional School District No. 5
Woodbridge, Connecticut

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Amity Regional School District No. 5’s (the District) compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management’s *Compliance Supplement* that could have a direct and material effect on each of the District’s major state programs for the year ended June 30, 2024. The District’s major state programs are identified in the summary of auditor’s results section of the accompanying schedule of state findings and questioned costs.

In our opinion, Amity Regional School District No. 5 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District’s state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Single Audit Act will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon, dated November 15, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the basic financial statements as a whole.

Mahoney Sabol + Company, LLP

Certified Public Accountants
Glastonbury, Connecticut
November 15, 2024

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2024

| State Grantor; Pass-Through Grantor; Program Title | State Grant Program Core-CT Number | Passed Through To Subrecipients | Expenditures |
|---|--|---------------------------------------|---------------------|
| NONEXEMPT PROGRAMS: | | | |
| DEPARTMENT OF EDUCATION | | | |
| Direct: | | | |
| Open Choice | 11000-SDE64370-17053 | \$ - | \$ 126,047 |
| Magnet Schools | 11000-SDE64370-12632-82061 | - | 22,100 |
| Healthy Foods Initiative | 11000-SDE64370-16212 | - | 13,205 |
| Child Nutrition State Matching Grant | 11000-SDE64370-16211 | - | 7,010 |
| Adult Education | 11000-SDE64370-17030 | - | 4,521 |
| School Breakfast Program | 11000-SDE64370-17046 | - | 2,652 |
| Talent Development | 11000-SDE64370-12552 | - | 1,225 |
| Health Services | 11000-SDE64370-17034 | - | 146 |
| Total Department of Education | | <u>-</u> | <u>176,906</u> |
| DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION | | | |
| Direct: | | | |
| Public, Educational and Governmental Programming and Educational Technology Investment Account | 12060-DEP44620-35363 | - | 59,706 |
| DEPARTMENT OF SOCIAL SERVICES | | | |
| Direct: | | | |
| Medicaid | 11000-DSS60000-16020 | - | 1,231 |
| DEPARTMENT OF ADMINISTRATIVE SERVICES | | | |
| Direct: | | | |
| HVAC Indoor Air Quality Grant Program for Public Schools | 12052-DAS27635-43802 | - | 766,741 |
| P-Card Rebate | 34003-DAS23920-42350 | - | 523 |
| Total Department of Administrative Services | | <u>-</u> | <u>767,264</u> |
| STATE COMPTROLLER'S OFFICE | | | |
| Direct: | | | |
| Paraeducator Deductible Assistance Program | 11000-OSC15301-10020 | - | 13,400 |
| Total State Financial Assistance Before Exempt Programs | | <u>-</u> | <u>1,018,507</u> |
| EXEMPT PROGRAMS: | | | |
| DEPARTMENT OF EDUCATION | | | |
| Direct: | | | |
| Excess Cost Student Based and Equity | 11000-SDE64370-17047-82018 | - | 812,270 |
| Total Exempt Programs | | <u>-</u> | <u>812,270</u> |
| TOTAL STATE FINANCIAL ASSISTANCE | | <u>\$ -</u> | <u>\$ 1,830,777</u> |

The accompanying notes are an integral part of this schedule.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTE TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying schedule of expenditures of state financial assistance includes state grant activity of Amity Regional School District No. 5 (the District) under programs of the State of Connecticut for the fiscal year ended June 30, 2024. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. Because the schedule of expenditures of state financial assistance presents only a selected portion of the operations of the District, it is not intended to, and does not, present the financial position, changes in fund balances, changes in net position or cash flows of the District.

The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to governmental organizations. The information in the schedule of expenditures of state financial assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

The accompanying schedule of expenditures of state financial assistance has been prepared on the accrual basis consistent with the preparation of the basic financial statements. In accordance with Section 4-236-22 of the regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditure column of the schedule of expenditures of state financial assistance.

The accompanying schedule of expenditures of state financial assistance includes \$766,741 in state financial assistance awarded in the current fiscal year, under the HVAC Indoor Air Quality Grant Program for Public Schools, for which the allowable costs were incurred in a prior fiscal year.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF STATE FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes ✓ No

Significant deficiency(ies) identified? _____ Yes ✓ None Reported

Noncompliance material to financial statements noted? _____ Yes ✓ No

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____ Yes ✓ No

Significant deficiency(ies) identified? _____ Yes ✓ None Reported

Type of auditor's report issued on compliance for major programs: Not applicable

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? _____ Yes ✓ No

The following schedule reflects the major programs included in the audit:

| State Grantor and Program | State Grant Program Core - CT Number | Expenditures |
|--|---|---------------------|
| DEPARTMENT OF ADMINISTRATIVE SERVICES | | |
| HVAC Indoor Air Quality Grant Program for Public Schools | 12052-DAS27635-43802 | \$ 766,741 |

Dollar threshold used to distinguish between Type A and Type B programs: \$200,000

SECTION II - FINANCIAL STATEMENT FINDINGS

No financial statement findings were reported.

SECTION III - STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

No state financial assistance findings or questioned costs were reported.

SUMMARY SCHEDULE OF THE STATUS OF PRIOR AUDIT FINDINGS

No audit findings were reported in the prior year schedule of state findings and questioned costs.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@amityregion5.org

Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Jennifer Byars, Superintendent of Schools Theresa
From: Lumas, Director of Finance and Administration
Re: Acceptance of Audited Financial Statements
Date: December 4, 2024

The Amity Finance Committee and the Amity Board of Education will need to accept the Audited Financial Statements before town allocations can be reduced in the current year. Michael J. VanDeventer, Partner with MahoneySabol, will present the audit at the December 9th Board meeting.

Amity Finance Committee:

Recommend the Amity Board of Education move to accept the Annual Financial Statements for the period ending June 30, 2024.

Amity Board of Education:

Move to accept the Annual Financial Statements for the period ending June 30, 2024.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@amityregion5.org

Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Jennifer Byars, Superintendent of Schools
From: Theresa Lumas, Director of Finance and Administration
Re: Return Funds to Member Towns
Date: December 4, 2024

The Amity Finance Committee and the Amity Board of Education need to take action to authorize the Superintendent to reduce town allocations in the current year. Depicted below is the remaining fund balance from both unspent encumbrances in fiscal year 2022-23 and the unspent funds in fiscal year 2023-24.

| Reductions to Towns Allocation in current fiscal year: 2024-2025 | | |
|--|-------------------------|---|
| 2023-2024 | | |
| Bethany | Orange | Woodbridge |
| 17.452% | 48.894% | 33.654% |
| MEMBER TOWNS | UNUSED FUNDS | |
| BETHANY | \$ 172,996.09 | <i>Unspent funds less 2% or \$1,091,054, approved in September, balance returned at FY24 allocation rates</i> |
| ORANGE | \$ 484,670.58 | |
| WOODBIDGE | \$ 333,601.33 | |
| TOTALS | \$ 991,268.00 | |
| 2022-2023 | | |
| Bethany | Orange | Woodbridge |
| 17.036% | 50.369% | 32.595% |
| MEMBER TOWNS | UNUSED ENCUMBERED FUNDS | |
| BETHANY | \$ 10,121.43 | <i>Unspent encumbrances returned at FY23 allocation rates</i> |
| ORANGE | \$ 29,925.23 | |
| WOODBIDGE | \$ 19,365.34 | |
| TOTALS | \$ 59,412.00 | |
| TOTAL RETURN WITH 2% TO EDUCATIONAL EXPENDITURE RESERVE | | |
| MEMBER TOWNS | UNUSED FUNDS | |
| BETHANY | \$ 183,117.52 | <i>2% To Ed.Res. and Balance Combined FY23 and FY24 returns</i> |
| ORANGE | \$ 514,595.81 | |
| WOODBIDGE | \$ 352,966.67 | |
| TOTALS | \$ 1,050,680.00 | |

Amity Finance Committee:

Recommends the Amity Board of Education move to authorize the Superintendent of Schools to reduce the March Allocation payment of the member towns by a total of \$1,050,680, as follows:

| | |
|---------------------------|-----------------------------|
| <i>Town of Bethany</i> | <i>\$ 183,117.52</i> |
| <i>Town of Orange</i> | <i>\$ 514,595.81</i> |
| <i>Town of Woodbridge</i> | <i><u>\$ 352,966.67</u></i> |
| <i>Total</i> | <i>\$1,050,680.00</i> |

Amity Board of Education:

Move to authorize the Superintendent of Schools to reduce the March Allocation payment of the member towns by a total of \$1,050,680, as follows:

| | |
|---------------------------|-----------------------------|
| <i>Town of Bethany</i> | <i>\$ 183,117.52</i> |
| <i>Town of Orange</i> | <i>\$ 514,595.81</i> |
| <i>Town of Woodbridge</i> | <i><u>\$ 352,966.67</u></i> |
| <i>Total</i> | <i>\$1,050,680.00</i> |

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2024-2025**

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|-------------|---|-------------------|-------------------|-------------------|----------------------|-------------------|---------------------|--------------|
| | | 2023-2024 | 2024-2025 | OCT 24 | CHANGE | NOV 24 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 1 | MEMBER TOWN ALLOCATIONS | 53,388,441 | 55,272,025 | 55,272,025 | 0 | 55,272,025 | 0 | FAV |
| 2 | OTHER REVENUE | 369,550 | 247,545 | 275,710 | 0 | 275,710 | 28,165 | FAV |
| 3 | OTHER STATE GRANTS | 839,037 | 922,082 | 797,271 | (1,300) | 795,971 | (126,111) | UNF |
| 4 | MISCELLANEOUS INCOME | 15,385 | 15,000 | 15,000 | 4,867 | 19,867 | 4,867 | FAV |
| 5 | TOTAL REVENUES | 54,612,413 | 56,456,652 | 56,360,006 | 3,567 | 56,363,573 | (93,079) | UNF |
| 6 | SALARIES | 29,108,667 | 31,251,456 | 31,227,268 | 0 | 31,227,268 | (24,188) | FAV |
| 7 | BENEFITS | 5,796,459 | 6,828,489 | 6,821,607 | (8,000) | 6,813,607 | (14,882) | FAV |
| 8 | PURCHASED SERVICES | 9,433,792 | 10,242,333 | 10,069,154 | (97,470) | 9,971,684 | (270,649) | FAV |
| 9 | DEBT SERVICE | 4,417,942 | 3,858,211 | 3,858,211 | 0 | 3,858,211 | 0 | FAV |
| 10 | SUPPLIES (INCLUDING UTILITIES) | 3,161,505 | 3,459,384 | 3,472,678 | (5,000) | 3,467,678 | 8,294 | UNF |
| 11 | EQUIPMENT | 169,506 | 200,101 | 216,261 | 0 | 216,261 | 16,160 | UNF |
| 12 | IMPROVEMENTS / CONTINGENCY | 272,756 | 392,500 | 373,215 | 0 | 373,215 | (19,285) | FAV |
| 13 | DUES AND FEES | 169,465 | 224,178 | 224,178 | 5,000 | 229,178 | 5,000 | UNF |
| 14 | TRANSFER ACCOUNT | 1,091,054 | 0 | 0 | 0 | 0 | 0 | FAV |
| 15 | TOTAL EXPENDITURES | 53,621,146 | 56,456,652 | 56,262,572 | (105,470) | 56,157,102 | (299,550) | FAV |
| 16 | SUBTOTAL | 991,268 | 0 | 97,434 | 109,037 | 206,471 | 206,471 | FAV |
| 17 | PLUS: CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES | 59,412 | 0 | 0 | 0 | 0 | 0 | FAV |
| 18 | DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET: | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 19 | NET BALANCE / (DEFICIT) | 1,050,680 | 0 | 97,434 | 109,037 | 206,471 | 206,471 | FAV |

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2024-2025**

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|-------------|--------------------------------|-------------------|-------------------|-------------------|----------------------|-------------------|---------------------|--------------|
| | | 2023-2024 | 2024-2025 | OCT 24 | CHANGE | NOV 24 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 1 | BETHANY ALLOCATION | 9,075,014 | 9,012,104 | 8,828,986 | 0 | 8,828,986 | (183,118) | UNF |
| 1a | PRIOR YEAR CREDIT BETHANY | 242,337 | | 183,118 | | 183,118 | 183,118 | |
| 2 | ORANGE ALLOCATION | 25,388,491 | 27,479,040 | 26,964,444 | 0 | 26,964,444 | (514,596) | UNF |
| 2a | PRIOR YEAR CREDIT ORANGE | 715,253 | | 514,596 | | 514,596 | 514,596 | |
| 3 | WOODBIDGE ALLOCATION | 17,504,540 | 18,780,881 | 18,427,914 | 0 | 18,427,914 | (352,967) | UNF |
| 3a | PRIOR YEAR CREDIT WOODBRIDGE | 462,806 | | 352,967 | | 352,967 | 352,967 | |
| 4 | MEMBER TOWN ALLOCATIONS | 53,388,441 | 55,272,025 | 55,272,025 | 0 | 55,272,025 | 0 | FAV |
| 5 | ATHLETICS | 27,229 | 28,000 | 28,000 | 0 | 28,000 | 0 | FAV |
| 6 | INVESTMENT INCOME | 151,963 | 60,000 | 85,000 | 0 | 85,000 | 25,000 | FAV |
| 7 | PARKING INCOME | 32,019 | 31,150 | 31,150 | 0 | 31,150 | 0 | FAV |
| 8 | RENTAL INCOME | 33,887 | 25,000 | 21,000 | 0 | 21,000 | (4,000) | UNF |
| 9 | TUITION REVENUE | 124,453 | 103,395 | 110,560 | 0 | 110,560 | 7,165 | FAV |
| 10 | TRANSPORTATION BOWA AGREEMENT | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 11 | OTHER REVENUE | 369,550 | 247,545 | 275,710 | 0 | 275,710 | 28,165 | FAV |
| 12 | ADULT EDUCATION | 4,521 | 4,754 | 4,754 | 0 | 4,754 | 0 | FAV |
| 14 | SPECIAL EDUCATION GRANTS | 812,416 | 893,928 | 769,117 | 0 | 769,117 | (124,811) | UNF |
| 15 | TRANSPORTATION INCOME-MAGNET | 22,100 | 23,400 | 23,400 | (1,300) | 22,100 | (1,300) | UNF |
| 16 | OTHER STATE GRANTS | 839,037 | 922,082 | 797,271 | (1,300) | 795,971 | (126,111) | UNF |
| 17 | INTERGOVERNMENTAL REVENUE | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 18 | OTHER REVENUE | 15,385 | 15,000 | 15,000 | 4,867 | 19,867 | 4,867 | FAV |
| 19 | TRANSFER IN | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 20 | MISCELLANEOUS INCOME | 15,385 | 15,000 | 15,000 | 4,867 | 19,867 | 4,867 | FAV |
| 21 | TOTAL REVENUES | 54,612,413 | 56,456,652 | 56,360,006 | 3,567 | 56,363,573 | (93,079) | UNF |

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2024-2025**

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|-------------|---|-------------------|-------------------|-------------------|----------------------|-------------------|---------------------|--------------|
| | | 2023-2024 | 2024-2025 | OCT 24 | CHANGE | NOV 24 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 1 | 5111-CERTIFIED SALARIES | 23,917,065 | 25,596,300 | 25,640,908 | 0 | 25,640,908 | 44,608 | UNF |
| 2 | 5112-CLASSIFIED SALARIES | 5,191,602 | 5,655,156 | 5,586,360 | 0 | 5,586,360 | (68,796) | FAV |
| 3 | SALARIES | 29,108,667 | 31,251,456 | 31,227,268 | 0 | 31,227,268 | (24,188) | FAV |
| 4 | 5200-MEDICARE - ER | 407,317 | 455,244 | 455,244 | 0 | 455,244 | 0 | FAV |
| 5 | 5210-FICA - ER | 337,860 | 360,217 | 360,217 | 0 | 360,217 | 0 | FAV |
| 6 | 5220-WORKERS' COMPENSATION | 158,561 | 165,818 | 158,586 | 0 | 158,586 | (7,232) | FAV |
| 7 | 5255-MEDICAL & DENTAL INSURANCE | 3,611,804 | 4,574,718 | 4,549,222 | 0 | 4,549,222 | (25,496) | FAV |
| 8 | 5860-OPEB TRUST | 265,890 | 291,313 | 291,313 | 0 | 291,313 | 0 | FAV |
| 9 | 5260-LIFE INSURANCE | 48,405 | 64,396 | 64,396 | 0 | 64,396 | 0 | FAV |
| 10 | 5275-DISABILITY INSURANCE | 12,106 | 12,062 | 12,062 | 0 | 12,062 | 0 | UNF |
| 11 | 5280-PENSION PLAN - CLASSIFIED | 726,430 | 670,604 | 670,604 | 0 | 670,604 | 0 | FAV |
| 12 | 5281-DEFINED CONTRIBUTION RETIREMENT PLAN | 189,595 | 197,327 | 197,327 | 0 | 197,327 | 0 | FAV |
| 13 | 5282-RETIREMENT SICK LEAVE - CERT | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 14 | 5283-RETIREMENT SICK LEAVE - CLASS | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 15 | 5284-SEVERANCE PAY - CERTIFIED | 0 | 0 | 0 | 0 | 0 | 0 | FAV |
| 16 | 5290-UNEMPLOYMENT COMPENSATION | 36,600 | 7,590 | 33,436 | (8,000) | 25,436 | 17,846 | UNF |
| 17 | 5291-CLOTHING ALLOWANCE | 1,891 | 2,200 | 2,200 | 0 | 2,200 | 0 | FAV |
| 18 | 5292-TUITION REIMBURSEMENT | 0 | 27,000 | 27,000 | 0 | 27,000 | 0 | FAV |
| 19 | BENEFITS | 5,796,459 | 6,828,489 | 6,821,607 | (8,000) | 6,813,607 | (14,882) | FAV |
| 20 | 5322-INSTRUCTIONAL PROG IMPROVEMENT | 61,690 | 64,200 | 64,200 | 0 | 64,200 | 0 | FAV |
| 21 | 5327-DATA PROCESSING | 132,568 | 138,302 | 138,302 | 0 | 138,302 | 0 | FAV |
| 22 | 5330-PROFESSIONAL & TECHNICAL SRVC | 2,129,837 | 2,298,132 | 2,356,124 | 0 | 2,356,124 | 57,992 | UNF |
| 23 | 5440-RENTALS - LAND, BLDG, EQUIPMENT | 109,700 | 112,566 | 112,566 | 0 | 112,566 | 0 | FAV |
| 24 | 5510-PUPIL TRANSPORTATION | 3,833,125 | 4,020,506 | 3,925,877 | (7,613) | 3,918,264 | (102,242) | FAV |
| 25 | 5521-GENERAL LIABILITY INSURANCE | 282,623 | 305,004 | 309,835 | 0 | 309,835 | 4,831 | UNF |
| 26 | 5550-COMMUNICATIONS: TEL, POST, ETC. | 103,472 | 115,076 | 115,076 | 0 | 115,076 | 0 | FAV |
| 27 | 5560-TUITION EXPENSE | 2,712,997 | 3,093,272 | 2,951,899 | (89,857) | 2,862,042 | (231,230) | FAV |
| 28 | 5590-OTHER PURCHASED SERVICES | 67,780 | 95,275 | 95,275 | 0 | 95,275 | 0 | FAV |
| 29 | PURCHASED SERVICES | 9,433,792 | 10,242,333 | 10,069,154 | (97,470) | 9,971,684 | (270,649) | FAV |

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2024-2025**

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|-------------|--|------------------|------------------|------------------|----------------------|------------------|---------------------|--------------|
| | | 2023-2024 | 2024-2025 | OCT 24 | CHANGE | NOV 24 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 30 | 5830-INTEREST | 523,986 | 368,978 | 368,978 | 0 | 368,978 | 0 | FAV |
| 31 | 5910-REDEMPTION OF PRINCIPAL | 3,893,956 | 3,489,233 | 3,489,233 | 0 | 3,489,233 | 0 | FAV |
| 32 | DEBT SERVICE | 4,417,942 | 3,858,211 | 3,858,211 | 0 | 3,858,211 | 0 | FAV |
| 33 | 5410-UTILITIES, EXCLUDING HEAT | 679,399 | 712,402 | 715,511 | 0 | 715,511 | 3,109 | UNF |
| 34 | 5420-REPAIRS, MAINTENANCE & CLEANING | 792,147 | 802,305 | 821,590 | 0 | 821,590 | 19,285 | UNF |
| 35 | 5611-INSTRUCTIONAL SUPPLIES | 371,596 | 444,802 | 444,802 | (5,000) | 439,802 | (5,000) | FAV |
| 36 | 5613-MAINTENANCE/CUSTODIAL SUPPLIES | 172,498 | 240,780 | 240,780 | 0 | 240,780 | 0 | FAV |
| 37 | 5620-OIL USED FOR HEATING | 63,373 | 60,930 | 60,930 | 0 | 60,930 | 0 | FAV |
| 38 | 5621-NATURAL GAS | 84,228 | 104,180 | 104,180 | 0 | 104,180 | 0 | FAV |
| 39 | 5627-TRANSPORTATION SUPPLIES | 197,523 | 180,913 | 180,913 | 0 | 180,913 | 0 | FAV |
| 40 | 5641-TEXTS & DIGITAL RESOURCES | 117,975 | 178,281 | 178,281 | 0 | 178,281 | 0 | FAV |
| 41 | 5642-LIBRARY BOOKS & PERIODICALS | 17,715 | 20,550 | 20,550 | 0 | 20,550 | 0 | FAV |
| 42 | 5690-OTHER SUPPLIES | 230,134 | 257,296 | 257,296 | 0 | 257,296 | 0 | FAV |
| 43 | 5695-OTHER SUPPLIES-TECHNOLOGY | 434,917 | 456,945 | 447,845 | 0 | 447,845 | (9,100) | FAV |
| 44 | SUPPLIES (INCLUDING UTILITIES) | 3,161,505 | 3,459,384 | 3,472,678 | (5,000) | 3,467,678 | 8,294 | UNF |
| 45 | 5730-EQUIPMENT - NEW | 36,099 | 2,000 | 2,000 | 0 | 2,000 | 0 | FAV |
| 46 | 5731-EQUIPMENT - REPLACEMENT | 60,136 | 52,301 | 52,301 | 0 | 52,301 | 0 | FAV |
| 47 | 5732-EQUIPMENT - TECH - NEW | 317 | 0 | 0 | 0 | 0 | 0 | FAV |
| 48 | 5733-EQUIPMENT - TECH - REPLACEMENT | 72,954 | 145,800 | 161,960 | 0 | 161,960 | 16,160 | UNF |
| 49 | EQUIPMENT | 169,506 | 200,101 | 216,261 | 0 | 216,261 | 16,160 | UNF |
| 50 | 5715-IMPROVEMENTS TO BUILDING | 175,146 | 73,500 | 73,500 | 0 | 73,500 | 0 | FAV |
| 51 | 5715-FACILITIES CONTINGENCY | 100,000 | 100,000 | 100,000 | 0 | 100,000 | 0 | FAV |
| 51a | TRSF. FROM FACILITIES CONTINGENCY | -100,000 | 0 | (19,285) | 0 | (19,285) | (19,285) | FAV |
| 52 | 5720-IMPROVEMENTS TO SITES | 97,610 | 69,000 | 69,000 | 0 | 69,000 | 0 | FAV |
| 53 | 5850-DISTRICT CONTINGENCY | 137,162 | 150,000 | 150,000 | 0 | 150,000 | 0 | FAV |
| 53a | TRSF. FROM CONTINGENCY TO OTHER ACCTS. | -137,162 | 0 | 0 | 0 | 0 | 0 | FAV |
| 54 | IMPROVEMENTS / CONTINGENCY | 272,756 | 392,500 | 373,215 | 0 | 373,215 | (19,285) | FAV |

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2024-2025**

| | | COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COL 7 |
|--------------|-------------------------------------|-------------------|-------------------|-------------------|----------------------|-------------------|---------------------|--------------|
| | | 2023-2024 | 2024-2025 | OCT 24 | CHANGE | NOV 24 | VARIANCE | FAV |
| LINE | CATEGORY | ACTUAL | BUDGET | FORECAST | INCR./(DECR.) | FORECAST | OVER/(UNDER) | UNF |
| 55 | 5580-STAFF TRAVEL | 24,997 | 25,888 | 25,888 | 0 | 25,888 | 0 | FAV |
| 56 | 5581-TRAVEL - CONFERENCES | 53,964 | 86,855 | 86,855 | 5,000 | 91,855 | 5,000 | UNF |
| 57 | 5810-DUES & FEES | 90,504 | 111,435 | 111,435 | 0 | 111,435 | 0 | FAV |
| 58 | DUES AND FEES | 169,465 | 224,178 | 224,178 | 5,000 | 229,178 | 5,000 | UNF |
| 59 | 5856-TRANSFER ACCOUNT | 1,091,054 | 0 | 0 | 0 | 0 | 0 | FAV |
| 60 | TOTAL EXPENDITURES | 53,621,146 | 56,456,652 | 56,262,572 | (105,470) | 56,157,102 | (299,550) | FAV |
| 61 | | | | | | | | |
| Note: | RESTRICTED - RETURN TO TOWNS | 1,050,680 | | | | | | |

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES & EXPENDITURES BY CATEGORY
FINANCIAL ANALYSIS
FOR THE FISCAL YEAR 2024-2025**



November 2024

2024-2025 FORECAST

OVERVIEW

The projected unspent fund balance for this fiscal year is \$206,471 FAV, previously \$97,434 FAV, which appears on page 1, column 6, and line 19. The unspent funds from fiscal year 2024, \$1,050,680 once audited will be deducted from the town allocations in March 2025. This is comprised of \$991,268 of FY24 unspent funds and \$59,412 in FY23 unspent encumbrances. This Board approved 2% of the unspent funds as an end-of-year transfer. The appropriation request to the educational expenditure account is shown on line 59 of the Excel file. The District is legally allowed to transfer with Board approval up to 2% or \$1,091,054 of the current budget if funds become available. The item was approved at the September 2024 meeting.

REVENUES BY CATEGORY

The projected yearend balance of revenues is **\$93,079 UNF**, previously **\$96,646, UNF** which appears on page 2, column 6, line 21.

LINE 5 on Page 2: ATHLETICS:

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

LINE 6 on Page 2: INVESTMENT INCOME:

The forecast is based on the budget developed. *The forecast is \$25,000 FAV, previously \$25,000 FAV.*

| <u>Month</u> | <u>M&T Bank</u> | <u>State Treasurer's Investment Fund</u> |
|----------------|---------------------|--|
| July 2024 | .40% | 5.43% |
| August 2024 | .40% | 5.41% |
| September 2024 | .40% | 5.26% |
| October 2024 | .40% | 5.00% |
| November 2024 | .40% | 4.82% |

LINE 7 on Page 2: PARKING INCOME:

The forecast is based on the budget developed on actual payments. *The forecast is neutral.*

LINE 8 on Page 2: RENTAL INCOME:

The forecast is based on the budget developed on estimated payments for the fiscal year. *The forecast is \$4,000 UNF, previously \$4,000 UNF.*

LINE 9 on Page 2: TUITION REVENUE:

The budget is based on seven tuition students, three at a reduced employee rates. **Full tuition rate is \$21,636.** The actual tuition charged is higher (\$578 per year). *Seven tuition students are enrolled, including three at reduced employee rates, and two students not yet moved into the District paying monthly. The forecast is \$7,165 FAV, including \$2,838 from the rate change, previously \$7,165 FAV.*

LINE 12 on Page 2: ADULT EDUCATION:

The forecast is based on historical data of State payments. *The forecast is neutral.*

LINE 14 on Page 2: SPECIAL EDUCATION GRANTS:

The current projection is based on budgeted costs for placements and transportation. The budget assumes a 68% reimbursement rate. The State passed legislation in June 2023 which increased the reimbursement rate to 85% but still capped at 68% reimbursement. *The latest information indicates the rate for this year may be 67%. This impacts the budget. The forecast is \$124,811 UNF, previously \$124,811 UNF due to current student placement and transportation cost estimates.*

LINE 15 on Page 2: TRANSPORTATION INCOME:

The forecast is based on projected State payments and enrollment for magnet school transportation budgeted. *The forecast is \$1,300 UNF, previously neutral.*

LINE 18 on Page 2: OTHER REVENUE:

The forecast is based on the budget developed on historical payments. *The forecast is \$4,867 FAV, previously neutral.*

EXPENDITURES BY CATEGORY

The projected yearend balance of expenditures is *\$299,550 FAV, previously \$194,080 FAV* which appears on page 5, column 6, line 60.

LINE 1 on Page 3: 5111-CERTIFIED SALARIES:

The forecast is based on budget. There are still vacant positions. Turnover savings on positions filled to date is currently less than budgeted, \$89,409 UNF, previously \$83,411 UNF. There were 5 retirements budgeted, and only 3 retirements submitted. The salary for staff filling positions due to retirement and resignations is more than budgeted. The budget assumes new hires at step MA5, however the average of new staff is MA9 step. This does translate to a more experienced teaching staff, but not as much of a monetary savings. There is currently \$44,152 FAV from unpaid leaves. *The account is forecasted to be \$44,608 UNF, previously \$44,608 UNF.*

LINE 2 on Page 3: 5112-CLASSIFIED SALARIES:

The forecast is based on budget. The cyber tech position was outsourced, savings of \$58,198 on the salary line. *Turnover on positions filled to date exceeds the turnover estimates by \$4,904 FAV, previously \$4,904 FAV. Forecast for all accounts are \$68,796 FAV, previously \$68,796 FAV.*

LINES 4 & 5 on Page 3: 5200 & 5210-MEDICARE & FICA:

The forecast is based on budget.

LINE 6: 5220 on Page 3-WORKERS' COMPENSATION:

The workers' compensation premium is more than budgeted. The renewal policy is \$665 UNF. The District received a members' equity rebate for \$7,897 FAV. The forecast is \$7,232 FAV.

LINES 7 on Page 3: 5255-MEDICAL AND DENTAL INSURANCE:

The following charts are included to track how the District's actual claims are comparing against the expected claims. How claims are running for the year has always been a common question, so the charts for claims and fees are shown monthly. However, claims are one piece of the medical budget line shown in the Excel file. Fees, employee contributions, grant funding, employer contributions to employee HSA accounts and reserve funding are other factors built into the Medical and Dental Insurance Budget. The claims chart in the Word document will not equal the Excel line since it is only one factor of the data comprising the medical budget. Certainly claims are a significant factor which is why it is given in detail below. *Claims are forecasted to be 100.8% of budget.*

The forecast projects actual claims and fees of current employees and retirees will be neutral with the budget, however claims are more than the month-to-month forecast. The projected monthly budget is based on an average of five years of claims. **One position was outsourced, projecting a savings of \$25,496 in claims and fees.**

CLAIMS OF CURRENT EMPLOYEES AND RETIREES

| MONTH | 2024-2025 ACTUAL | 2024-2025 BUDGET | VARIANCE | 2023-2024 ACTUAL | 2022-2023 ACTUAL |
|---------------|-----------------------------|-----------------------------|------------------|-----------------------------|-----------------------------|
| <i>JUL*</i> | \$ 347,337 | \$ 370,320 | \$ (22,983) | \$ 364,829 | \$ 34,837 |
| <i>AUG</i> | \$ 488,825 | \$ 517,730 | \$ (28,905) | \$ 641,037 | \$ 798,616 |
| <i>SEP</i> | \$ 404,062 | \$ 475,645 | \$ (71,583) | \$ 412,377 | \$ 551,212 |
| <i>OCT</i> | \$ 549,988 | \$ 390,384 | \$ 159,604 | \$ 508,930 | \$ 297,594 |
| <i>NOV</i> | \$ 458,288 | \$ 457,220 | \$ 1,068 | \$ 541,882 | \$ 306,068 |
| DEC | \$ 607,753 | \$ 607,753 | \$ - | \$ 363,042 | \$ 435,108 |
| JAN | \$ 391,200 | \$ 391,200 | \$ - | \$ 220,714 | \$ 311,328 |
| FEB | \$ 283,638 | \$ 283,638 | \$ - | \$ 183,906 | \$ 190,062 |
| MAR | \$ 368,489 | \$ 368,489 | \$ - | \$ 261,829 | \$ 313,582 |
| APR | \$ 332,509 | \$ 332,509 | \$ - | \$ 266,018 | \$ 222,547 |
| MAY | \$ 348,408 | \$ 348,408 | \$ - | \$ 456,890 | \$ 486,004 |
| JUN | \$ 348,237 | \$ 348,237 | \$ - | \$ 369,321 | \$ 302,891 |
| TOTALS | \$ 4,928,733 | \$ 4,891,532 | \$ 37,201 | \$ 4,590,775 | \$ 4,249,849 |

ACTUAL/FORECAST CLAIMS AS A PERCENTAGE OF EXPECTED CLAIMS

| 2020-2021 ACTUAL | 2021-2022 ACTUAL | 2022-2023 ACTUAL | 2023-2024 ACTUAL | 2024-2025 FORECAST |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------|
| 75.8% | 97.3% | 93.6% | 99.5% | 100.8% |

***Incomplete billing cycle in July 2023**

FEES OF CURRENT EMPLOYEES AND RETIREES
(Stop-Loss Premiums, Network Access Fees, and Other Fees)

| MONTH | 2024-2025 ACTUAL | 2024-2025 BUDGET | VARIANCE | 2023-2024 ACTUAL | 2022-2023 ACTUAL |
|---------------|-----------------------------|-----------------------------|--------------------|-----------------------------|-----------------------------|
| <i>JUL</i> | \$ 50,798 | \$ 37,888 | \$ 12,910 | \$ 44,555 | \$ 30 |
| <i>AUG</i> | \$ 54,969 | \$ 63,533 | \$ (8,564) | \$ 54,176 | \$ 83,030 |
| <i>SEP</i> | \$ 14,743 | \$ 52,368 | \$ (37,625) | \$ 53,028 | \$ 61,858 |
| <i>OCT</i> | \$ 53,552 | \$ 54,324 | \$ (772) | \$ 52,666 | \$ 47,063 |
| <i>NOV</i> | \$ 53,061 | \$ 53,324 | \$ (263) | \$ 53,732 | \$ 50,445 |
| <i>DEC</i> | \$ 56,241 | \$ 56,241 | \$ - | \$ 53,218 | \$ 52,888 |
| <i>JAN</i> | \$ 45,676 | \$ 45,676 | \$ - | \$ 48,165 | \$ 25,978 |
| <i>FEB</i> | \$ 66,557 | \$ 66,557 | \$ - | \$ 57,785 | \$ 46,388 |
| <i>MAR</i> | \$ 55,147 | \$ 55,147 | \$ - | \$ (8,744) | \$ 74,389 |
| <i>APR</i> | \$ 50,345 | \$ 50,345 | \$ - | \$ 46,575 | \$ 43,145 |
| <i>MAY</i> | \$ 54,104 | \$ 54,104 | \$ - | \$ 41,342 | \$ 47,499 |
| <i>JUN</i> | \$ 44,360 | \$ 44,360 | \$ - | \$ (6,272) | \$ 18,816 |
| TOTALS | \$ 599,553 | \$ 633,867 | \$ (34,314) | \$ 490,226 | \$ 551,529 |

LINE 9 on Page 3: 5260-LIFE INSURANCE:

The forecast is based on budget.

LINE 10 on Page 3: 5275-DISABILITY INSURANCE:

The forecast is based on budget.

LINE 16 on Page 3: 5290-UNEMPLOYMENT:

The forecast is based on first quarter billing, \$17,846 UNF, previously \$25,846 UNF.

LINE 22 on Page 3: 5330-PROFESSIONAL TECHNICAL SERVICES:

The forecast is projected to be over budget due to outsourcing one position for cybersecurity, \$83,694 UNF. This is offset by savings on a student device lease agreement of \$25,702 FAV. *Net for the account is currently, \$57,992 UNF, previously \$57,992 UNF.*

LINE 23 on Page 3: 5440-RENTALS:

The forecast is based on budget.

LINE 24 on Page 3: 5510-PUPIL TRANSPORTATION:

Special Education Transportation continues to fluctuate to meet student enrollment and needs. The number of students transported each month as well as the facilities students are transported to each month varies. The change month-to-month reflects students who exited programs early and lower than budgeted expenses for some students. *The forecast including special education transportation is \$102,242 FAV, previously \$94,629 FAV for Vo-Ag and Vo-Tech bussing.* A bus was reduced to Emmett O'Brien tech due to low enrollment, this reduction was captured in the budget and is not an additional savings. The

actual Platt Tech bus cost was less than estimated, \$28,168 FAV. Current savings from special education transportation is \$202,902.

LINE 25 on Page 3: 5521-GENERAL LIABILITY INSURANCE: Various liability policies, including medical professional renewed under budget, while Student Accident insurance renewed over budget. General liability is under \$3,825 FAV and medical professional coverage is under \$306 Student Accident is \$8,962 UNF. *Account is \$4,831 UNF, previously \$4,821 UNF.*

LINE 26 on Page 3: 5550-COMMUNICATION: TEL, POST, ETC:
The forecast is based on budget.

LINE 27 on Page 3: 5560-TUITION EXPENSE:
Special Education tuition is under review as student enrollment and needs are not finalized for the start of the year. *The forecast for these accounts is \$231,230 FAV, previously \$141,373. The tuition rate for vocational and magnet schools was reduced by the State Legislature in June 2024. Data changes based on actual student placements and services.*

Tuition for the Vo-Ag schools is based on \$104,242 FAV, previously \$104,242 FAV.

| | FY20-21 ACTUAL | FY21-22 ACTUAL | FY22-23 ACTUAL | FY23-24 ACTUAL | FY24-25 BUDGET | FY24-25 FORECAST |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Sound | 5 | 3 | 3 | 3 | 5 | 4(4) |
| Trumbull | 3 | 1 | 3 | 4 | 4 | 3 |
| Nonnewaug | 7 | 9 | 7 | 8 | 8 | 5(5) |
| Common Ground Charter HS | 1 | 1 | 3 | 2 | 1 | 1 |
| Hill Career Magnet | 0 | 0 | 1 | 0 | 0 | 0 |
| Wintergreen Magnet | 0 | 1 | 0 | 0 | 0 | 0 |
| Marine Science Magnet HS | 0 | 0 | 1 | 0 | 0 | 0 |
| Engineering Science Magnet | 0 | 0 | 0 | 0 | 0 | 1 |
| Lyman Hall-Vo- AG School | 0 | 0 | 0 | 0 | 0 | 1(1) |
| Totals | 16 | 15 | 20 | 20 | 18 | 15(15) |

ECA is \$53,254 FAV, previously neutral.

| | FY20-21 ACTUAL | FY21-22 ACTUAL | FY22-23 ACTUAL | FY23-24 ACTUAL | FY24-25 BUDGET | FY24-25 FORECAST |
|------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| ECA | 16 | 18 | 19 | 19 | 19 | 19 |

Public (ACES) and private out-of-district placements are \$73,737 FAV, previously \$16,122 UNF.

| | FY20-21 ACTUAL | FY21-22 ACTUAL | FY22-23 ACTUAL | FY23-24 ACTUAL | FY24-25 BUDGET | FY24-25 FORECAST |
|--------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Public SPED | 6 | 10 | 9 | 8 | 11 | <i>10(10)</i> |
| Private SPED | 27 | 20 | 16 | 19 | 16 | <i>15(17)</i> |
| Totals | 33 | 30 | 25 | 27 | 27 | <i>25(27)</i> |

LINE 33 on Page 4: 5410-UTILITIES, EXCLUDING HEAT:

The 2024-2025 budget for electricity assumes the use of 3,377,000 kilowatt hours at an average price of 0.07988 or a cost of \$620,567 with delivery charges. Forecast is neutral.

The budget for propane is \$4,635. *The forecast is neutral.*

The budget for water is \$59,200. *The forecast is neutral.*

Sewer costs are budgeted at \$31,109. *The forecast is \$3,109 UNF, previously 3,109 UNF.*

ELECTRICITY (KILOWATT HOURS)

| | | | | | |
|---------------|------------------|------------------|---------------|------------------|------------------|
| JUL | 352,636 | 307,438 | 45,198 | 275,363 | 325,263 |
| AUG | 341,034 | 339,080 | 1,954 | 339,333 | 350,459 |
| SEP | 315,196 | 304,849 | 10,347 | 295,827 | 294,292 |
| OCT | 278,181 | 278,181 | - | 250,944 | 252,949 |
| NOV | 261,922 | 261,922 | - | 251,734 | 252,160 |
| DEC | 259,642 | 259,642 | - | 233,988 | 245,784 |
| JAN | 275,541 | 275,541 | - | 271,629 | 262,051 |
| FEB | 270,438 | 270,438 | - | 255,916 | 259,362 |
| MAR | 255,558 | 255,558 | - | 242,795 | 249,254 |
| APR | 264,677 | 264,677 | - | 262,074 | 250,112 |
| MAY | 257,500 | 257,500 | - | 288,966 | 264,292 |
| JUN | 302,174 | 302,174 | - | 320,107 | 287,285 |
| Totals | 3,434,499 | 3,377,000 | 57,499 | 3,288,676 | 3,293,263 |

DEGREE DAYS

There are 1,299 degree days to date as opposed to 1,551 last year.

LINE 34 on Page 4: 5420-REPAIRS & MAINTENANCE: *The forecast is projected to be \$19,285 UNF, previously \$19,285 UNF.* A budget transfer was approved in October to cover duct cleaning at AMSO, \$9,800 UNF. A transfer request was approved in

November for \$9,485 for 2 variable frequency drives damaged during the microgrid test at ARHS.

LINE 36 on Page 4: 5613-MAINTENANCE SUPPLIES: *The forecast is projected to be neutral.*

LINE 37 & 38 on Page 4: 5620 & 5621-OIL & NATURAL GAS:
The budget for natural gas is \$104,180 and the budget for oil is \$2.83 per gallon, and \$60,930 annually. *The forecast is projected to be neutral.*

LINE 43 on Page 4: 5695-OTHER SUPPLIES-TECHNOLOGY:
The forecast is projected to be \$9,100 FAV, previously \$9,100 FAV.

LINE 45 on Page 4: 5730-EQUIPMENT -NEW:
The forecast is projected to be neutral.

LINE 46 on Page 4: 5731-EQUIPMENT -REPLACEMENT:
The forecast is projected to be neutral.

LINE 47 on Page 4: 5730-EQUIPMENT –TECHNOLOGY-REPLACEMENT:
The forecast is projected to be \$16,160 UNF, previously \$16,160 UNF. A transfer was approved in October to cover the purchase of an additional 20 teacher devices (40 in total).

LINE 51 on Page 4: 5715-FACILITIES CONTINGENCY:
The budget includes a \$100,000 contingency for unplanned, necessary facility expenditures. The forecast assumes these funds will be entirely used. A transfer request was approved for \$9,800 for duct cleaning at AMSO. A transfer request was approved in November for \$9,485 for 2 variable frequency drives damaged during the microgrid test at ARHS. **The facilities contingency balance is \$80,715.**

LINE 53 on Page 4: 5850-CONTINGENCY:
The budget includes a \$150,000 contingency for unplanned, necessary expenditures. The forecast assumes these funds will be entirely used.

LINE 59 on Page 5: 5856-TRANSFER:
This line is used to identify funds for the Educational Expenditures Reserve transfers. The District is legally allowed to transfer with Board approval up to 2% or \$1,129,132 of the current budget. The item will be presented after the final balance for the FY25 is confirmed at the August/September 2025 meeting.

LINE 61 on Page 5: RESTRICTED: RETURN TO TOWNS:
The line is for the unspent funds from FY24. The *unaudited* amount of unspent funds of \$1,050,680 FAV will be credited to the member towns' March allocations. This is comprised of \$991,268 of unspent funds in FY24 and unliquidated encumbrances from FY23 of \$59,412. ***The town allocations will be reduced in March 2025.***

APPENDIX A

COST SAVINGS AND EFFICIENCIES FOR FISCAL YEAR 2024-2025

TOTAL ANNUAL SAVINGS TO-DATE OF: \$48,627

\$7,055 Cable Advisory Grant: The District will use these funds for cameras.

\$21,138 E-Rate Credits: The District's application for E-Rate credits is submitted. The amount will reflect discounted invoices for the CEN – state provided internet connection.

\$20,433 Pegpetia Grant: The District's application for Pegpetia funds was approved. The District used these funds for new transmission, switching, and streaming systems for both of Amity's Middle Schools. This will provide students with a stable platform from which students may produce live events or live-to-tape events. Students can collaboratively work to produce and stream morning announcements, student video projects, student news segments, guest speakers, school presentations.

There is a detailed history of the District's efforts to save dollars and operate efficiently. This information is posted on the District's website:

- Energy Savings Initiatives for the past decade
<http://www.amityregion5.org/boe/sub-committees/finance-committe>
- District recognized CQIA Innovation Prize for Fostering a District Culture of Maximizing Cost Savings and Efficiencies
<http://www.amityregion5.org/boe/sub-committees/finance-committee2>
- Fiscal Year 2023-2024 - \$965,771
- Fiscal Year 2022-2023 - \$ 42,565
- Fiscal Year 2021-2022 - \$ 78,854
- Fiscal Year 2020-2021 - \$128,708
- Fiscal Year 2019-2020 - \$ 43,497
- Fiscal Year 2018-2019 - \$ 52,451
- Fiscal Year 2017-2018 - \$746,688
- Fiscal Year 2016-2017 - \$595,302
- Fiscal Year 2015-2016 - \$125,911
- Fiscal Year 2014-2015 - \$139,721
- <http://www.amityregion5.org/boe/sub-committees/finance-committee>

APPENDIX B

MONTHLY FORECASTS: PURPOSE, METHODOLOGY, HISTORICAL

PURPOSE & METHODOLOGY:

A forecast is a prediction or estimate of future events and trends. **It is only as good as the data available and the assumptions used.** We use current information and past history.

There are many factors, which can significantly impact expenditures, both positively and negatively (e.g., staff turnover, vacancies and leaves-of absence; medical and dental insurance claims when self-insured; special education expenditures; major facility repairs; snow removal).

Two of the three past fiscal years were significantly impacted by the COVID-19 pandemic. School operations were halted or modified and not at 100% for either year. The District staff took many steps to reserve the general operating budget to meet the demands and brace for the unknown costs. Nearly one million dollars was held from accounts to prepare for operations in fiscal year 2021. Grant funding from State and Federal sources became available during the year. These funds were used to offset unexpected costs and plan for the future costs. Some of the funds do not expire until September 2024. The administration is planning to use funds as required by grant guidelines while limiting the impact to future budgets. The most recent fiscal year, 2022, also reflects an increase from May to June forecast but is offset by an increase to the Capital Nonrecurring Account request from 1% to 2%.

To illustrate, a special education student could move into the District in mid-year and the cost impact could be over \$100,000 and/or we could have a 'bad claims year' and wipe out the Self Insurance Reserve Fund and need other funds to cover claims of current employees and retirees. If we do not have available funds to cover these and other potential shortfalls, the necessity to seek additional funding from the public would be our only option (as only the towns have a fund balance from prior years available to use in the case of an emergency).

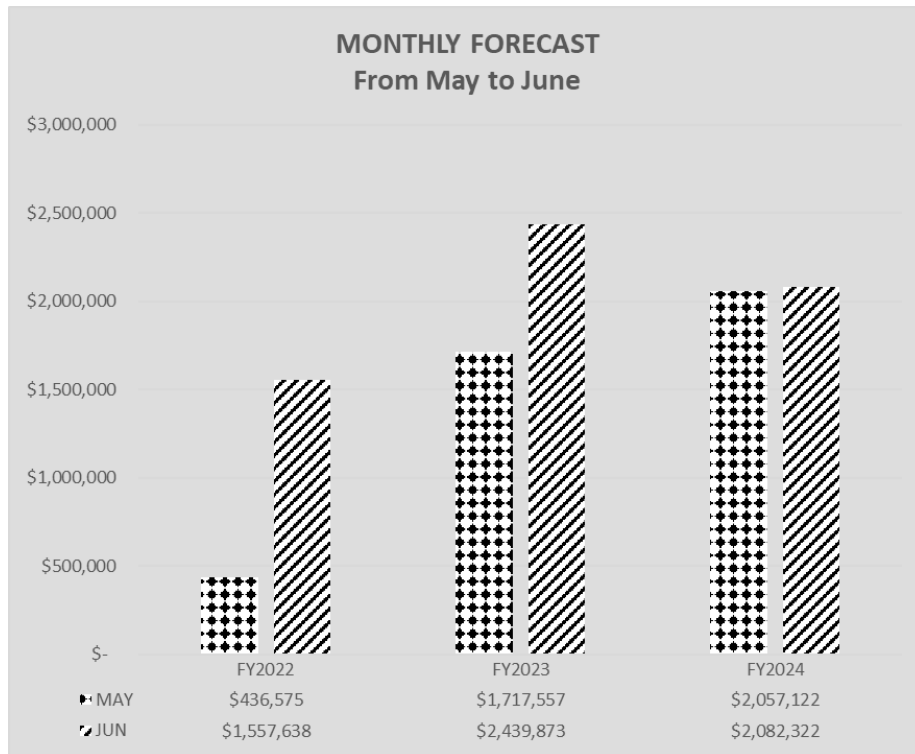
Revenues can be most impacted by decisions made at the State level for Special Education and Transportation grants. We have seen the reimbursement rate change in mid-year.

Prudent financial management is necessary. We need to be sure the total expenditures budget is never overspent (and may need to be underspent if revenues are below budget because total expenditures cannot exceed total revenues). It is imperative we 'hold back' on spending any of the Contingency Account until it is absolutely necessary or we are close to yearend. The Superintendent of Schools and Director of Finance and Administration review and approve or deny all purchase orders. We are careful to make sure funds are only spent when necessary and not just because 'it is in the budget'. We are constantly faced with the 'what-ifs' of over expenditures in certain accounts. We need to be sure there are sufficient funds available. As a result, the fund balance has been larger towards the end of the fiscal year.

Furthermore, the monthly forecasts are based on the information available. We have had large, unexpected or highly unpredictable events at the end of the fiscal year (mostly of a positive nature), which significantly changed the forecast from May to June.

HISTORICAL:

The chart below depicts the yearend balance projected in May and June of each of the past three fiscal years.



The major contributors of the significant change from the May to June forecasts are detailed below.

FY2022:

The audited fund balance is \$628,463. *This surplus from prior year was credited to the member towns March allocation payment for FY23.* The monthly forecast for May 2022 projected a fund balance of \$436,575 which included \$516,982 designated for the capital non-recurring account (CNR). The change is **\$1,121,063 higher than the prior month's forecast including the increase from 1% to 2% to CNR.** The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$102,543:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. Many unpaid leaves occur at the end of the school year. We use conservative estimates in the forecasts based on past history. Overtime and substitute needs are greatest in the final months of the school year due to many extracurricular activities. We hired more in-house substitutes to offset outside agency costs and it proved to be effective.

- **\$33,278:** Medical insurance claims and associated costs were \$27,846 lower than expected. Since we are self-insured, actual claims are not known until the end of the fiscal year. Payroll taxes, life insurance and defined contribution payments were less based on vacant positions.
- **\$344,647** Purchased services were lower than forecasted. This included \$57,363 lower transportation and rental costs for athletics. Transportation needs are partially determined by a team's advancement in tournament play during the year and are difficult to gauge. Athletics rentals of all weather fields at other location for teams' practice experience was not needed and other facility rentals were lower than anticipated. Special education transportation and tuition were also \$259,748 lower due to unexpected changes in outplacements, fewer unanticipated services than budgeted and unfilled positions in the department.
- **\$83,850:** Electrical and water consumption was lower than anticipated. Instructional supplies were less than anticipated.
- **(\$516,982) Capital and Nonrecurring (CNR) Account:** The positive variances above were offset by increasing the CNR request from 1% to 2% based on new information regarding the carrying over of fund balances. The Board approved \$929,175 or 1.80% in August 2022.

FY2023:

The audited fund balance is \$1,346,323 assuming an allocation of 2% or \$1,066,995 appropriated to Capital and Nonrecurring Account. The monthly forecast for May 2023 projected a fund balance of \$650,562. The change is **\$695,761 higher than the prior month's forecast**. The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$142,314:** Certified and classified salaries were lower due to the staff turnover and vacancies impacting the District all year. Current staff covered additional classes, additional substitutes and consultants were hired to cover vacant positions.
- **\$141,038** Purchased services were over budget but less than anticipated. Outside consultants were contracted to provide some services for the vacant positions but not to the extent expected. Legal services and athletic services were less than anticipated.
- **\$146,772:** There continued to be changes in special education transportation needs and the final number of athletic trips was less than anticipated.
- **\$80,178:** Repairs and maintenance costs were down with the bulk being from snow removal being nearly \$30,000 under budget.

- **\$28,861:** Communication costs were lower due to savings from the E-rate grant and less postage needed due to the digital communications.
- **\$45,780:** Renewals for insurance policies due in June came in under budget including student accident and cyber insurance. Steps the District has taken to improve its digital security has resulted in lower premiums.
- **\$93,482:** Special Education tuition charges were less than budgeted due to changes in students's services and/or attendance in programs.

FY2024:

The unaudited fund balance is \$991,268 assuming an allocation of 2% or \$1,091,054 appropriated to Educational Expenditure Account . The monthly forecast for May 2024 projected a fund balance of \$1,129,780. The change is **\$1,229,566 higher than the prior month's forecast**. The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$176,442:** Certified and classified salaries were lower due to the staff turnover, leaves of absences and vacancies impacting the District all year. Current staff covered additional classes, additional substitutes and consultants were hired to cover vacant positions.
- **\$535,394** Benefits were lower mostly due to medical fees, stop loss credits and OPEB adjustments.
- **\$36,626** Supplies were lower due to favorable utility consumption, unspent instructional supplies, and less maintenance supplies purchased.
- **\$295,125:** Special Education tuition charges were less than budgeted due to changes in students's services and/or attendance in programs.
- **\$12,838:** The contingency account was not fully expended as expected.

APPENDIX C

RECAP OF 2021-2022

Unspent Encumbrances Balance:

The cancellation of 2020-2021 encumbrances of \$83,471 was subtracted from the Towns' March 2023 allocation payment. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The audited fund balance for 2021-2022 is \$628,463 plus \$929,175 designated for capital non-recurring projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 363,859

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$25,376. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$17,376. \$8,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$132,839 on insurances by bidding contracts, utilizing self-insurance funding rather than fully insured, switching to a 401(a) retirement plan, and fully funding OPEB. The District was not fully staffed the entire year and the many vacancies resulted in a surplus, \$205,644. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, and some funds remained unspent.

SPECIAL EDUCATION (NET)

\$ 883,882

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. A new program was established in FY22 for the middle school and its counterpart is budget for the high school in the FY23 school year. The Districts revenue derived from these changes in special education services decreased by \$182,187 which is not reflected above.

OTHER:

\$ 309,897

\$138,547 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for a period of time despite our recruitment efforts. The District was not fully staffed at any point during the

school year. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions.

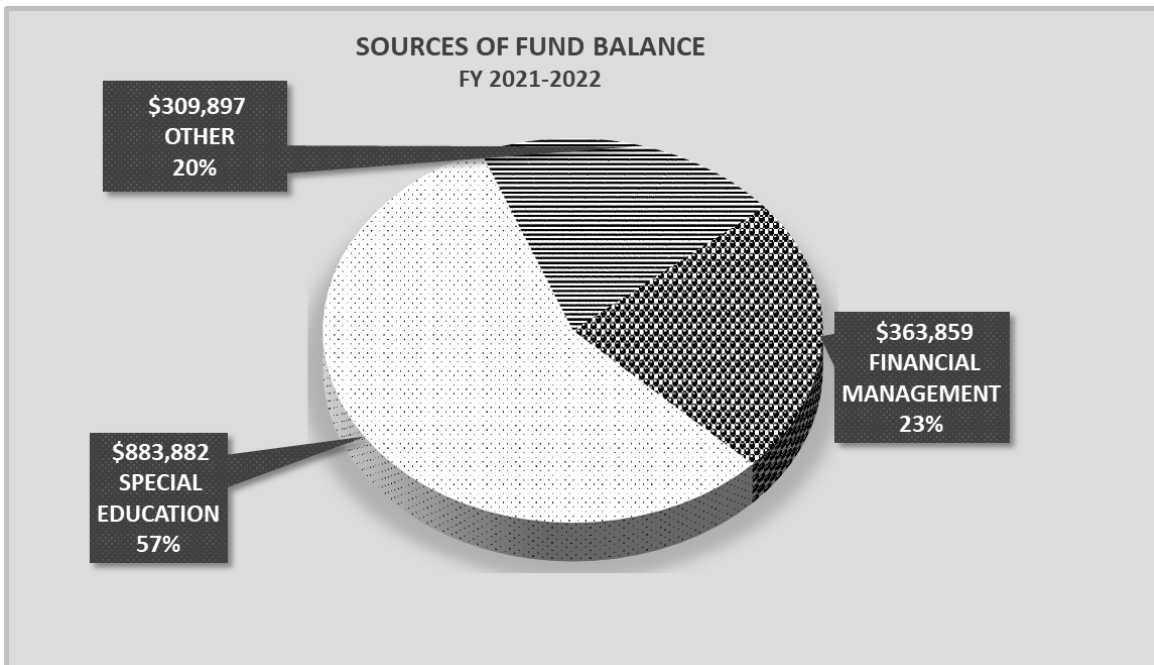
\$18,429 PURCHASED SERVICES (OTHER): Other purchased services accounts were under budget collectively by \$8,666 due to less printed materials and catered events. Data processing was under budget by \$9,763 as the administration consolidated onboarding software options at a reduced cost.

\$57,082 SUPPLIES (OTHER): Instructional supplies and transportation fuel were underbudget. Purchases for consumables was less than budgeted. Repairs and maintenance were overbudget but offset by utilities and maintenance supplies which were underbudget. These areas were reviewed during the 2022-2023 budget process and will be reviewed again during the upcoming budget process.

\$40,537 RENTALS (OTHER): Athletic rentals were down \$12,500 due to lower rentals of other facilities for teams to practice on all weather fields. Special education rental of lease space was \$28,000 lower than anticipated as the University of New Haven provided space gratis and Albertus Magnus did not have a second classroom available.

\$52,080 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees..

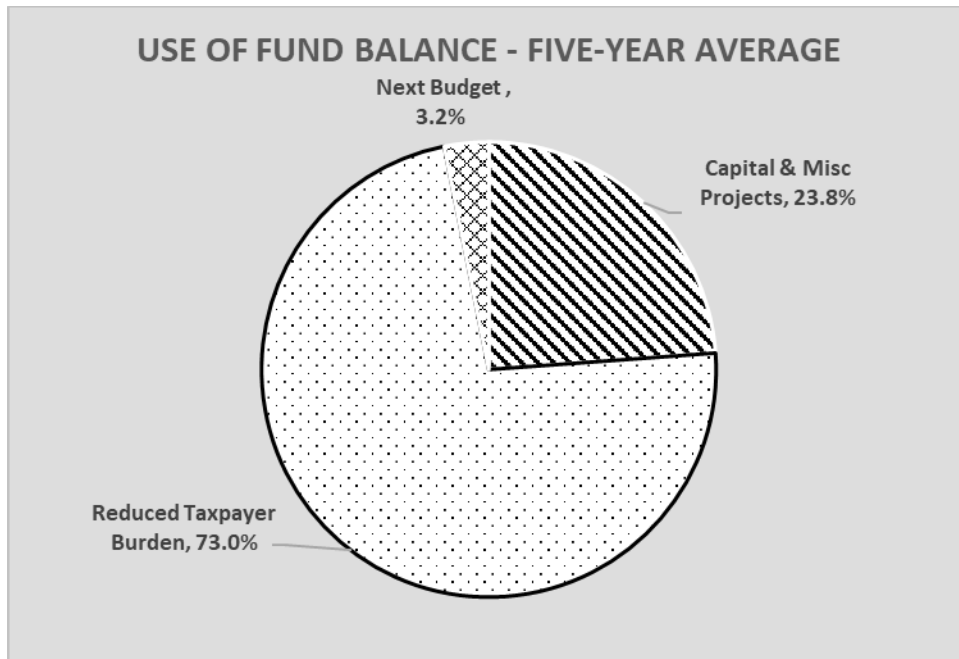
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$929,175 - 1.80%** designated to Capital Nonrecurring Reserve
2. **\$628,463** – Reduced Towns’ allocation payments in March 2023

The uses of the fund balance are shown graphically below:



Carry Over Funds:

The Board of Education approved 1.80% or \$929,175 of the FY22 surplus transferred to the Capital Nonrecurring Reserve, the audited balance is \$628,463. The FY21 unspent encumbrances and unspent funds from FY22 will be subtracted from the Towns’ March 2023 allocation payments.

APPENDIX D

RECAP OF 2022-2023

Unspent Encumbrances Balance:

The cancellation of 2021-2022 encumbrances of \$47,518 will be added to the fund balance credited to the member towns in March of 2024. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The unaudited fund balance for 2022-2023 is \$1,372,878 plus \$1,066,995 designated for capital non-recurring projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 352,350

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$42,565. Grant money was applied for and awarded to offset the cost of the CEN and cameras for the lecture hall for savings of \$31,565. At least \$11,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$43,242 on insurances by bidding contracts and implementing additional security measures to obtain a more favorable premium for cyber insurance. The long range planning of replacing HVAC units and VFD's and the decreased number of instructional computer labs has had a favorable impact on the electricity usage of \$117,857. Instructional and custodial supplies were underspent by \$82,210 combined as staff only requested what was needed. Repairs and maintenance costs were lower due to excellent preventative maintenance and in-house repairs by \$50,000.

SPECIAL EDUCATION :

\$ 1,764,799

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a variety of reasons including moving out of the District or returning to District programs. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Programs established in FY22 for the middle school and its counterpart for the high school in the FY23 school year help keep out of district costs down. The Districts receives revenue directly correlated to special education services and that revenue decreased by \$294,610 which is not reflected above.

OTHER:

\$ 287,004

\$430,900 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant number of vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for a period

of long periods of time despite our recruitment efforts. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions. The District was not fully staffed the entire year and the many vacancies resulted in a surplus, \$676,158. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, (\$241,695) and some funds remained unspent.

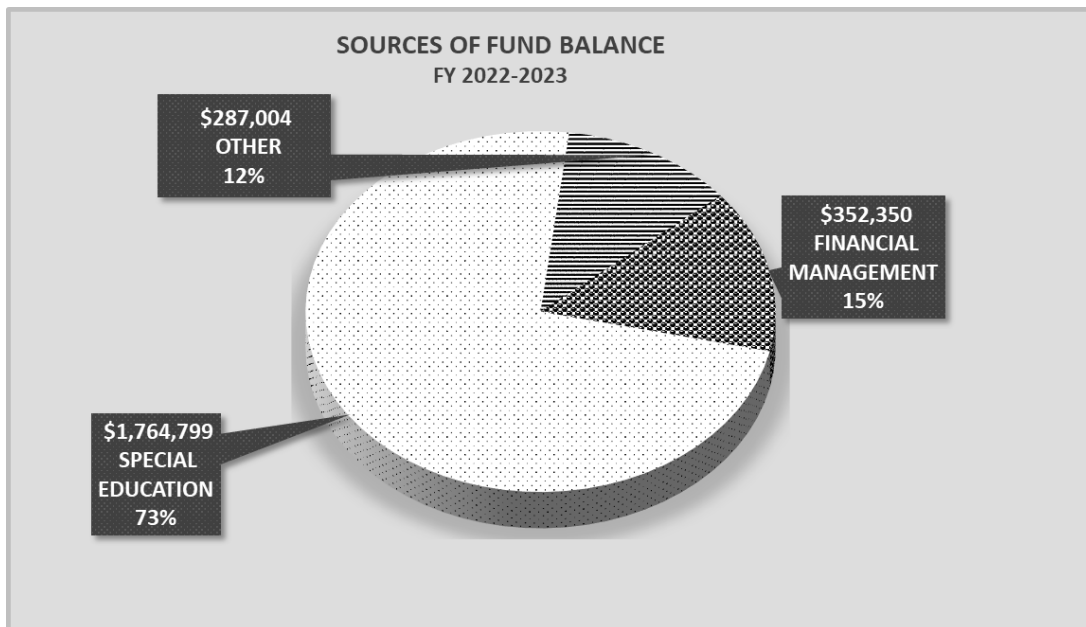
\$103,184 MEDICAL: The medical account was under budget \$103,184 due to the high staff turnover.

\$29,875 REPAIRS AND MAINTENANCE: Snow removal was under budget \$29,875 due to a mild winter.

\$41,328 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees.

(\$294,783) UNPLANNED EXPENSES: The savings noted above were offset by unplanned expenses. The OPEB trust was fully funded to restore the original budget request as recommended by the actuaries, \$111,758; Unemployment costs were \$20,825 higher than anticipated and purchases for new security cameras and the required software to utilize the cameras, a new burnisher, scoreboard, replacing obsolete robots for the robotics program, and a new auto lift account for \$162,200 additional purchases.

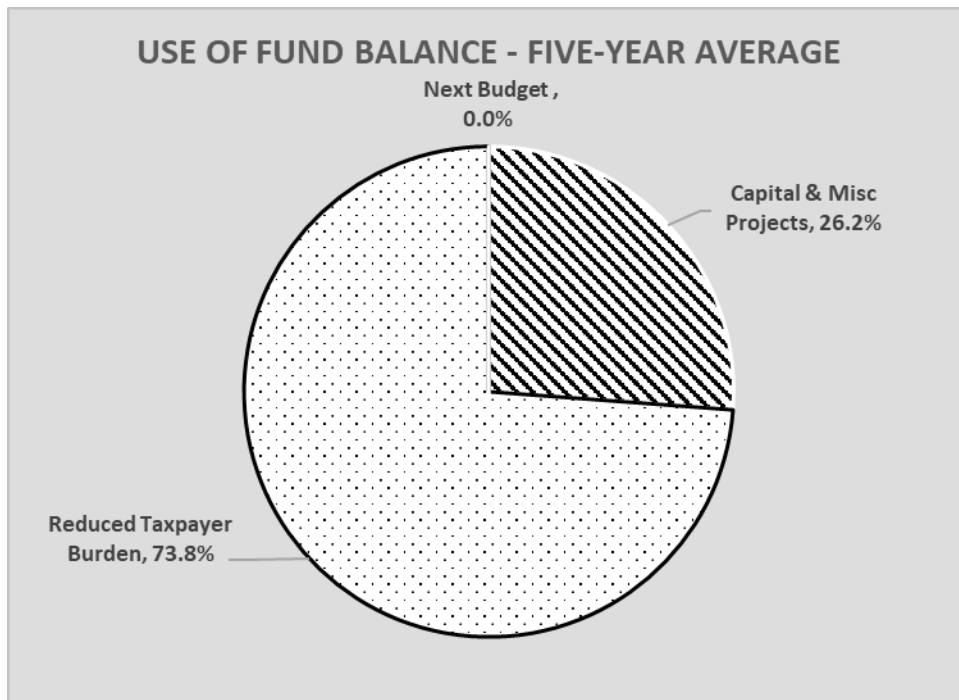
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$1,066,995 - 2.0%** approved for designation to Capital Nonrecurring Reserve
2. **\$1,372,878** – Credit of unspent fund balance to member towns upon audit completion in March 2024.

The uses of the fund balance are shown graphically below:



Unspent Funds:

The Board of Education approved 2.0% or \$1,066,995 of the FY23 surplus transferred to the Capital Nonrecurring Reserve. The unaudited balance is \$1,372,878. The FY22 unspent encumbrances and unspent funds from FY23 will be credited to the member towns March allocation in 2024.

APPENDIX E

RECAP OF 2023-2024

Unspent Encumbrances Balance:

The cancellation of 2022-2023 encumbrances of \$59,412 will be added to the fund balance credited to the member towns in March of 2025. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The unaudited fund balance for 2023-2024 is \$991,628 plus \$1,091,054 designated for capital projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 323,979

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$199,030. Grant money was applied for and awarded to offset the cost of the CEN and equipment for the broadcast journalism curriculum for savings of \$159,714. Used desks were purchased, saving approximately \$11,826. of maintenance work done by in-house staff rather than hiring contractors. The District saved \$46,215 on insurances partially due to implementing additional security measures to obtain a more favorable premium for cyber insurance. Custodial supplies were underspent by \$49,521 as supply closets were reorganized and inventories were used. Data processing programs were evaluated and consolidated saving \$16,375. The contingency account was not fully expended \$12,838.

SPECIAL EDUCATION:

\$ 295,125

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a variety of reasons including moving out of the District or returning to District programs. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Programs established in District in the past 3 years help keep out of district costs down. The Districts receives revenue directly correlated to special education services and that revenue decreased by \$153,489 which is not reflected above.

OTHER:

\$1,463,218

\$470,174 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant number of vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for long periods of time despite our recruitment efforts. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An

outside agency was utilized to cover vacant para positions. Turnover savings were exceeded by \$284,218 and leave of absences were \$185,956.

\$28,905 PAYROLL TAXES: Due to lower than budgeted salaries, payroll taxes were underbudget.

\$752,473 MEDICAL: Claims were \$21,672 FAV and the stop-loss credits were \$162,682 FAV. Fees were \$96,937 FAV due to rebates credits applied from Anthem. Internally, the actual costs for employer contributions for H.S.A. accounts and actual employee premium contribution were \$83,585 FAV, OPEB credits for retirees are \$176,512 FAV, \$161,849 FAV of reserve applied, and grant funding are all favorable, \$49,142.

\$66,652 TEXTBOOKS & SUPPLIES: Staff utilized different resources than planned and Mr. Purcaro, Assistant Superintendent, negotiated favorable textbook pricing.

\$30,263 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Some staff did not attend conferences as planned due to resignations or scheduling constraints. This results in lower registration fees and travel costs. Several students competitions were still virtual, had capped the number of participants, and have not raised entry fees as anticipated.

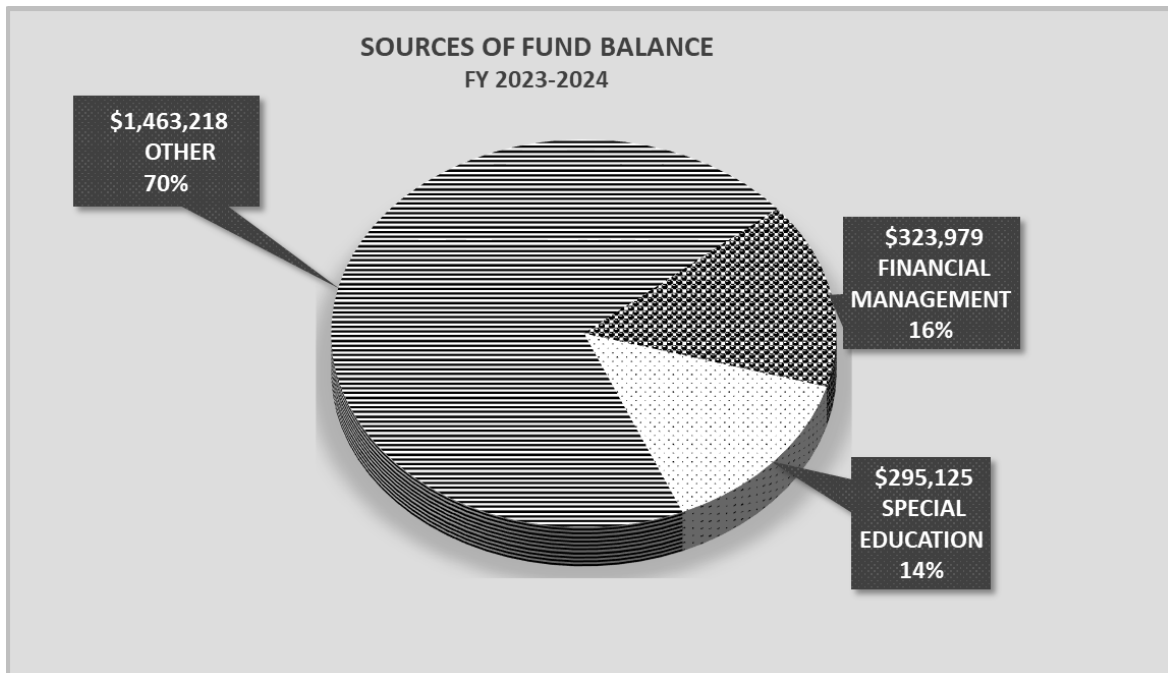
\$63,947 UTILITIES: Electricity, natural gas and oil were all under budget due to a mild winter and cooler spring.

\$19,750 OTHER PURCHASE SERVICES: Costs for printed programs for graduation, college fair, CPR training for athletics, and meeting refreshments were under budget.

\$16,375 DATA PROCESSING: Financial and human resources software were reviewed and utilized in an more efficient manner, allowing the cancellation of a program that bridged data between the two systems.

\$12,838 CONTINGENCY: The District did not need to utilize all of the contingency funds for unplanned purchases.

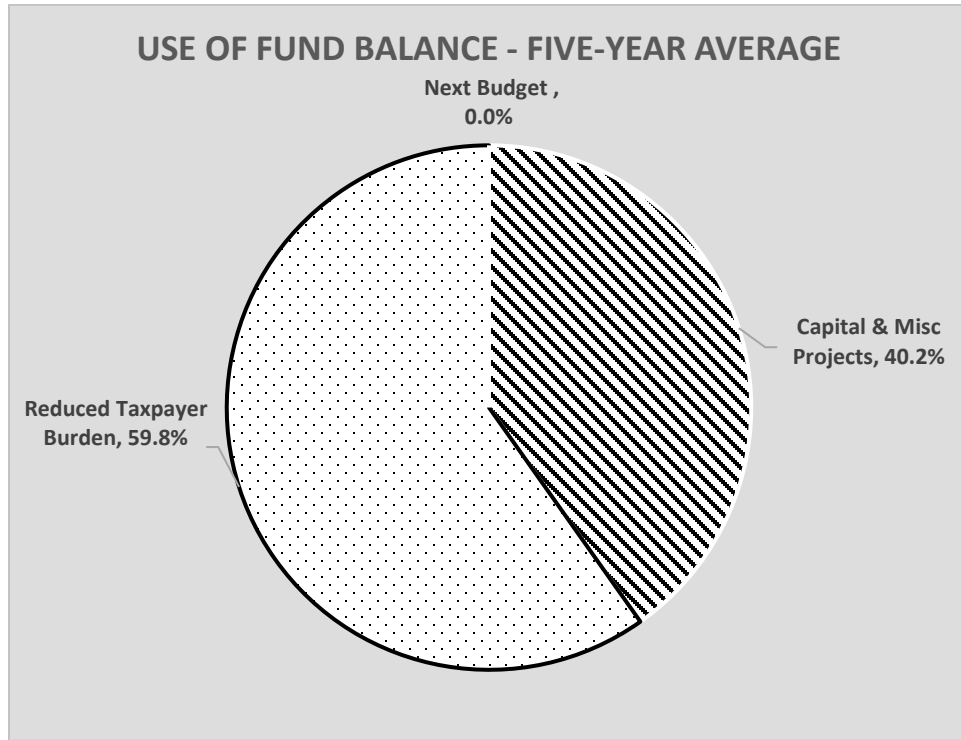
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$1,091,054 - 2.0%** was approved in September for designation to Educational Expenditure Reserve for the library media renovations.
2. **\$991,268** – Credit of unspent fund balance to member towns upon audit completion in March 2025.

The uses of the fund balance are shown graphically below:



Unspent Funds:

The Board of Education approved 2.0% or \$1,091,054 of the FY24 unspent funds transferred to the Educational Expenditure Reserve. The unaudited balance is \$991,268. The FY23 unspent encumbrances of \$59,412 and unspent funds from FY24 will be credited to the member towns March allocation in 2025.

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL ESTIM REV | ESTIM REV ADJSTMTS | REVISED EST REV | ACTUAL YTD REVENUE | REMAINING REVENUE | PCT COLL |
|---------------------------------|-----------------------|-----------------------|--------------------|-----------------------|----------------------|-------------|
| 1 General Fund | | | | | | |
| 1 4411 TOWN OF BETHANY ALLOCATI | 9,012,104 | 0 | 9,012,104 | 4,616,980.00 | 4,395,124.00 | 51.2% |
| 1 4412 TOWN OF ORANGE ALLOCATIO | 27,479,040 | 0 | 27,479,040 | 14,077,758.00 | 13,401,282.00 | 51.2% |
| 1 4413 TOWN OF WOODBRIDGE ALLOC | 18,780,881 | 0 | 18,780,881 | 9,621,613.00 | 9,159,268.00 | 51.2% |
| 1 4420 TUITION REVENUE | 103,395 | 0 | 103,395 | 57,841.21 | 45,553.79 | 55.9% |
| 1 4430 SPECIAL EDUCATION GRANTS | 893,928 | 0 | 893,928 | .00 | 893,928.00 | .0% |
| 1 4460 INVESTMENT INCOME | 60,000 | 0 | 60,000 | 48,280.28 | 11,719.72 | 80.5% |
| 1 4463 Adult Education | 4,754 | 0 | 4,754 | 3,452.00 | 1,302.00 | 72.6% |
| 1 4465 Athletics | 28,000 | 0 | 28,000 | 6,523.00 | 21,477.00 | 23.3% |
| 1 4470 MISCELLANEOUS INCOME | 15,000 | 0 | 15,000 | 155.00 | 14,845.00 | 1.0% |
| 1 4471 Building Rental Income | 25,000 | 0 | 25,000 | -325.00 | 25,325.00 | -1.3% |
| 1 4475 PARKING INCOME | 31,150 | 0 | 31,150 | 28,518.96 | 2,631.04 | 91.6% |
| 1 4480 TRANSPORTATION INCOME | 23,400 | 0 | 23,400 | 11,050.00 | 12,350.00 | 47.2% |
| TOTAL General Fund | 56,456,652 | 0 | 56,456,652 | 28,471,846.45 | 27,984,805.55 | 50.4% |
| TOTAL REVENUES | 56,456,652 | 0 | 56,456,652 | 28,471,846.45 | 27,984,805.55 | |
| GRAND TOTAL | 56,456,652 | 0 | 56,456,652 | 28,471,846.45 | 27,984,805.55 | 50.4% |

** END OF REPORT - Generated by Kelly Stoner **

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|--------------------------------------|-----------------|------------------|----------------|--------------|---------------|------------------|----------|
| 1 General Fund | | | | | | | |
| 5111 CERTIFIED SALARIES | 25,596,300 | 0 | 25,596,300 | 8,238,531.25 | 16,012,657.44 | 1,345,111.31 | 94.7% |
| 5112 CLASSIFIED SALARIES | 5,655,156 | -137,176 | 5,517,980 | 1,948,773.61 | 3,180,831.31 | 388,375.08 | 93.0% |
| 5200 MEDICARE-ER | 455,244 | 0 | 455,244 | 143,233.01 | .00 | 312,010.99 | 31.5% |
| 5210 FICA-ER | 360,217 | 0 | 360,217 | 122,770.29 | .00 | 237,446.71 | 34.1% |
| 5220 WORKERS' COMPENSATION | 165,818 | 0 | 165,818 | 75,346.12 | 91,429.00 | -957.12 | 100.6% |
| 5255 MEDICAL & DENTAL INSURANCE | 4,574,718 | -25,496 | 4,549,222 | 573,767.61 | 1,210.68 | 3,974,243.71 | 12.6% |
| 5260 LIFE INSURANCE | 64,396 | 0 | 64,396 | 20,310.64 | 44,085.36 | .00 | 100.0% |
| 5275 DISABILITY INSURANCE | 12,062 | 0 | 12,062 | 5,090.69 | 6,971.31 | .00 | 100.0% |
| 5280 PENSION PLAN - CLASSIFIED | 670,604 | 0 | 670,604 | 335,302.00 | 335,302.00 | .00 | 100.0% |
| 5281 DEFINED CONTRIBUTE RETIRE PLN | 197,327 | 0 | 197,327 | 75,592.59 | .00 | 121,734.41 | 38.3% |
| 5282 RETIREMENT SICK LEAVE-CERT | 0 | 0 | 0 | 13,406.68 | .00 | -13,406.68 | 100.0% |
| 5284 SEVERANCE PAY-CERTIFIED | 0 | 0 | 0 | 8,820.00 | .00 | -8,820.00 | 100.0% |
| 5290 UNEMPLOYMENT COMPENSATION | 7,590 | 0 | 7,590 | 6,378.00 | 30,482.00 | -29,270.00 | 485.6% |
| 5291 CLOTHING ALLOWANCE | 2,200 | 0 | 2,200 | 357.93 | .00 | 1,842.07 | 16.3% |
| 5292 TUITION REIMBURSEMENT | 27,000 | 0 | 27,000 | .00 | .00 | 27,000.00 | .0% |
| 5322 INSTRUCTIONAL PROG IMPROVEMENT | 64,200 | 0 | 64,200 | 14,812.34 | 5,993.71 | 43,393.95 | 32.4% |
| 5327 DATA PROCESSING | 138,302 | 0 | 138,302 | 100,071.06 | 30,145.79 | 8,085.15 | 94.2% |
| 5330 PROFESSIONAL & TECH SRVC | 2,298,132 | 151,710 | 2,449,842 | 1,047,446.58 | 1,054,822.26 | 347,573.16 | 85.8% |
| 5410 UTILITIES, EXCLUDING HEAT | 712,402 | 0 | 712,402 | 299,732.14 | 415,781.97 | -3,112.11 | 100.4% |
| 5420 REPAIRS, MAINTENANCE & CLEANING | 802,305 | 19,285 | 821,590 | 318,547.70 | 364,958.87 | 138,083.43 | 83.2% |
| 5440 RENTALS-LAND, BLDG, EQUIPMENT | 112,566 | 0 | 112,566 | 7,427.24 | 73,672.36 | 31,466.40 | 72.0% |
| 5510 PUPIL TRANSPORTATION | 3,704,531 | 0 | 3,704,531 | 974,063.28 | 2,434,556.49 | 295,911.23 | 92.0% |
| 5512 VO-AG/VO-TECH REG ED | 258,052 | 0 | 258,052 | 58,298.48 | 198,617.03 | 1,136.49 | 99.6% |
| 5513 IN DISTRICT PRIVATE REG ED | 9,000 | 0 | 9,000 | .00 | .00 | 9,000.00 | .0% |
| 5514 IN DISTRICT PUBLIC REG ED-MED | 10,000 | 0 | 10,000 | .00 | .00 | 10,000.00 | .0% |
| 5515 OUT DISTRICT - PUBLIC REG ED | 38,923 | 0 | 38,923 | 8,876.67 | 29,857.89 | 188.44 | 99.5% |
| 5521 GENERAL LIABILITY INSURANCE | 305,004 | 0 | 305,004 | 165,863.60 | 117,019.00 | 22,121.40 | 92.7% |
| 5550 COMMUNICATIONS: TEL, POST, ETC. | 115,076 | 0 | 115,076 | 24,301.42 | 56,022.73 | 34,751.85 | 69.8% |
| 5560 TUITION EXPENSE | 3,093,272 | 0 | 3,093,272 | 1,072,912.97 | 1,446,120.08 | 574,238.95 | 81.4% |
| 5580 STAFF TRAVEL | 25,888 | 0 | 25,888 | 8,685.06 | 100.00 | 17,102.94 | 33.9% |
| 5581 TRAVEL - CONFERENCES | 86,855 | 75 | 86,930 | 22,251.46 | 4,426.42 | 60,252.12 | 30.7% |
| 5590 OTHER PURCHASED SERVICES | 95,275 | 0 | 95,275 | 50,920.51 | 9,715.65 | 34,638.84 | 63.6% |
| 5611 INSTRUCTIONAL SUPPLIES | 444,802 | -3,083 | 441,719 | 120,830.88 | 33,121.83 | 287,766.29 | 34.9% |
| 5613 MAINTENANCE/CUSTODIAL SUPPLIES | 240,780 | 0 | 240,780 | 65,342.34 | 64,070.61 | 111,367.05 | 53.7% |
| 5620 OIL USED FOR HEATING | 60,930 | 0 | 60,930 | 12,068.84 | 47,361.16 | 1,500.00 | 97.5% |
| 5621 NATURAL GAS | 104,180 | 0 | 104,180 | 12,169.36 | 92,010.64 | .00 | 100.0% |
| 5627 TRANSPORTATION SUPPLIES | 180,913 | 0 | 180,913 | 37,472.12 | 164,111.69 | -20,670.81 | 111.4% |
| 5641 TEXTS AND DIGITAL RESOURCES | 178,281 | 1 | 178,282 | 140,523.60 | 2,002.66 | 35,755.74 | 79.9% |
| 5642 LIBRARY BOOKS & PERIODICALS | 20,550 | 0 | 20,550 | 11,602.26 | 4,587.48 | 4,360.26 | 78.8% |
| 5690 OTHER SUPPLIES | 257,296 | 88 | 257,384 | 98,238.74 | 33,768.46 | 125,376.80 | 51.3% |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|-----------------------------------|-----------------|------------------|----------------|---------------|---------------|------------------|----------|
| 5695 TECHNOLOGY SUPPLIES | 456,945 | -4,457 | 452,488 | 356,114.14 | 4,429.08 | 91,944.78 | 79.7% |
| 5715 IMPROVEMENTS TO BUILDINGS | 173,500 | -19,285 | 154,215 | .00 | .00 | 154,215.00 | .0% |
| 5720 IMPROVEMENTS TO SITES | 69,000 | 0 | 69,000 | 52,876.00 | .00 | 16,124.00 | 76.6% |
| 5730 EQUIPMENT - NEW | 2,000 | 523 | 2,523 | 539.00 | .00 | 1,984.00 | 21.4% |
| 5731 EQUIPMENT - REPLACEMENT | 52,301 | 1,620 | 53,921 | 30,655.65 | 5,914.88 | 17,350.47 | 67.8% |
| 5733 EQUIPMENT-TECHNOLOGY-REPLACE | 145,800 | 16,160 | 161,960 | 52,707.62 | .00 | 109,252.38 | 32.5% |
| 5810 DUES & FEES | 111,435 | 35 | 111,470 | 60,334.39 | 10,600.00 | 40,535.61 | 63.6% |
| 5830 INTEREST | 368,978 | 0 | 368,978 | 220,377.50 | 148,600.00 | .50 | 100.0% |
| 5850 CONTINGENCY | 150,000 | 0 | 150,000 | .00 | .00 | 150,000.00 | .0% |
| 5860 OPEB Trust | 291,313 | 0 | 291,313 | .00 | 265,890.00 | 25,423.00 | 91.3% |
| 5910 REDEMPTION OF PRINCIPAL | 3,489,233 | 0 | 3,489,233 | 3,274,232.48 | 215,000.00 | .52 | 100.0% |
| TOTAL General Fund | 56,456,652 | 0 | 56,456,652 | 20,287,975.85 | 27,036,247.84 | 9,132,428.31 | 83.8% |
| GRAND TOTAL | 56,456,652 | 0 | 56,456,652 | 20,287,975.85 | 27,036,247.84 | 9,132,428.31 | 83.8% |

** END OF REPORT - Generated by Kelly Stoner **

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|-------------------------|------|-------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 1 General Fund | | | | | | | | | |
| 5111 CERTIFIED SALARIES | | | | | | | | | |
| 01111001 | 5111 | CERTIFIED SALARIE | 102,485 | 0 | 102,485 | 31,533.84 | 70,951.14 | .02 | 100.0% |
| 01111005 | 5111 | CERTIFIED SALARIE | 342,676 | 0 | 342,676 | 105,438.80 | 237,237.30 | -.10 | 100.0% |
| 01111006 | 5111 | CERTIFIED SALARIE | 376,107 | 0 | 376,107 | 119,576.20 | 256,530.81 | -.01 | 100.0% |
| 01111007 | 5111 | CERTIFIED SALARIE | 65,345 | 0 | 65,345 | 20,106.16 | 45,238.86 | -.02 | 100.0% |
| 01111008 | 5111 | CERTIFIED SALARIE | 174,043 | 0 | 174,043 | 59,716.00 | 134,361.00 | -20,034.00 | 111.5% |
| 01111009 | 5111 | CERTIFIED SALARIE | 453,360 | 0 | 453,360 | 144,903.04 | 326,031.84 | -17,574.88 | 103.9% |
| 01111010 | 5111 | CERTIFIED SALARIE | 198,179 | 0 | 198,179 | 66,535.20 | 131,643.84 | -.04 | 100.0% |
| 01111011 | 5111 | CERTIFIED SALARIE | 162,043 | 0 | 162,043 | 53,367.68 | 108,675.28 | .04 | 100.0% |
| 01111013 | 5111 | CERTIFIED SALARIE | 350,450 | 0 | 350,450 | 107,830.72 | 242,619.12 | .16 | 100.0% |
| 01111014 | 5111 | CERTIFIED SALARIE | 385,907 | 0 | 385,907 | 130,031.04 | 255,875.84 | .12 | 100.0% |
| 01111016 | 5111 | CERTIFIED SALARIE | 91,931 | 0 | 91,931 | 28,286.48 | 63,644.58 | -.06 | 100.0% |
| 01111027 | 5111 | CERTIFIED SALARIE | 29,271 | 0 | 29,271 | 3,846.88 | .00 | 25,424.12 | 13.1% |
| 01113201 | 5111 | CERTIFIED SALARIE | 44,150 | 0 | 44,150 | .00 | .00 | 44,150.00 | .0% |
| 01113202 | 5111 | CERTIFIED SALARIE | 41,734 | 0 | 41,734 | .00 | .00 | 41,734.00 | .0% |
| 01121200 | 5111 | CERTIFIED SALARIE | 317,651 | 0 | 317,651 | 103,295.76 | 214,355.10 | .14 | 100.0% |
| 01122150 | 5111 | CERTIFIED SALARIE | 51,243 | 0 | 51,243 | 15,766.87 | 37,086.21 | -1,610.08 | 103.1% |
| 01132110 | 5111 | CERTIFIED SALARIE | 92,586 | 0 | 92,586 | 28,488.00 | 69,339.00 | -5,241.00 | 105.7% |
| 01132120 | 5111 | CERTIFIED SALARIE | 193,548 | 0 | 193,548 | 59,553.28 | 143,680.88 | -9,686.16 | 105.0% |
| 01132140 | 5111 | CERTIFIED SALARIE | 170,971 | 0 | 170,971 | 56,144.64 | 125,308.36 | -10,482.00 | 106.1% |
| 01132220 | 5111 | CERTIFIED SALARIE | 107,328 | 0 | 107,328 | 33,024.00 | 79,147.00 | -4,843.00 | 104.5% |
| 01132400 | 5111 | CERTIFIED SALARIE | 385,279 | 0 | 385,279 | 157,289.58 | 222,781.29 | 5,208.13 | 98.6% |
| 01152601 | 5111 | CERTIFIED SALARIE | 43,641 | 0 | 43,641 | 34,509.49 | .00 | 9,131.51 | 79.1% |
| 02111001 | 5111 | CERTIFIED SALARIE | 99,332 | 0 | 99,332 | 30,563.68 | 68,768.28 | .04 | 100.0% |
| 02111005 | 5111 | CERTIFIED SALARIE | 334,288 | 0 | 334,288 | 105,602.09 | 293,362.43 | -64,676.52 | 119.3% |
| 02111006 | 5111 | CERTIFIED SALARIE | 345,172 | 0 | 345,172 | 119,003.24 | 253,127.85 | -26,959.09 | 107.8% |
| 02111007 | 5111 | CERTIFIED SALARIE | 76,384 | 0 | 76,384 | 23,582.80 | 52,881.30 | -80.10 | 100.1% |
| 02111008 | 5111 | CERTIFIED SALARIE | 191,263 | 0 | 191,263 | 63,993.12 | 127,269.80 | .08 | 100.0% |
| 02111009 | 5111 | CERTIFIED SALARIE | 420,541 | 0 | 420,541 | 119,662.28 | 268,609.32 | 32,269.40 | 92.3% |
| 02111010 | 5111 | CERTIFIED SALARIE | 129,729 | 0 | 129,729 | 39,916.56 | 89,812.26 | .18 | 100.0% |
| 02111011 | 5111 | CERTIFIED SALARIE | 174,249 | 0 | 174,249 | 53,615.04 | 120,633.84 | .12 | 100.0% |
| 02111013 | 5111 | CERTIFIED SALARIE | 356,691 | 0 | 356,691 | 120,669.44 | 240,674.60 | -4,653.04 | 101.3% |
| 02111014 | 5111 | CERTIFIED SALARIE | 388,494 | 0 | 388,494 | 101,254.63 | 240,091.32 | 47,148.05 | 87.9% |
| 02111016 | 5111 | CERTIFIED SALARIE | 102,485 | 0 | 102,485 | 31,533.84 | 70,951.14 | .02 | 100.0% |
| 02111027 | 5111 | CERTIFIED SALARIE | 22,670 | 0 | 22,670 | 3,314.80 | .00 | 19,355.20 | 14.6% |
| 02113201 | 5111 | CERTIFIED SALARIE | 44,150 | 0 | 44,150 | .00 | .00 | 44,150.00 | .0% |
| 02113202 | 5111 | CERTIFIED SALARIE | 41,734 | 0 | 41,734 | .00 | .00 | 41,734.00 | .0% |
| 02121200 | 5111 | CERTIFIED SALARIE | 141,973 | 0 | 141,973 | 45,115.68 | 101,510.28 | -4,652.96 | 103.3% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| | | | ORIGINAL | TRANFRS/ | REVISED | YTD EXPENDED | ENCUMBRANCES | AVAILABLE | PCT |
|----------|------|-------------------|-----------|----------|-----------|--------------|--------------|-------------|--------|
| | | | APPROP | ADJSTMTS | BUDGET | | | BUDGET | USED |
| 02122150 | 5111 | CERTIFIED SALARIE | 54,103 | 0 | 54,103 | 15,931.07 | 37,455.55 | 716.38 | 98.7% |
| 02132110 | 5111 | CERTIFIED SALARIE | 69,496 | 0 | 69,496 | 21,383.36 | 53,353.56 | -5,240.92 | 107.5% |
| 02132120 | 5111 | CERTIFIED SALARIE | 170,067 | 0 | 170,067 | 52,328.32 | 127,424.72 | -9,686.04 | 105.7% |
| 02132140 | 5111 | CERTIFIED SALARIE | 97,172 | 0 | 97,172 | 29,899.04 | 72,513.84 | -5,240.88 | 105.4% |
| 02132220 | 5111 | CERTIFIED SALARIE | 107,328 | 0 | 107,328 | 33,024.00 | 79,147.00 | -4,843.00 | 104.5% |
| 02132400 | 5111 | CERTIFIED SALARIE | 383,179 | 0 | 383,179 | 152,106.06 | 221,031.17 | 10,041.77 | 97.4% |
| 02152601 | 5111 | CERTIFIED SALARIE | 43,641 | 0 | 43,641 | 28,898.67 | .00 | 14,742.33 | 66.2% |
| 03111001 | 5111 | CERTIFIED SALARIE | 425,375 | 0 | 425,375 | 136,441.58 | 288,933.20 | .22 | 100.0% |
| 03111003 | 5111 | CERTIFIED SALARIE | 260,212 | 0 | 260,212 | 87,721.38 | 301,480.68 | -128,990.06 | 149.6% |
| 03111005 | 5111 | CERTIFIED SALARIE | 1,271,389 | 0 | 1,271,389 | 422,239.21 | 897,767.77 | -48,617.98 | 103.8% |
| 03111006 | 5111 | CERTIFIED SALARIE | 1,171,250 | 0 | 1,171,250 | 382,850.40 | 792,753.96 | -4,354.36 | 100.4% |
| 03111007 | 5111 | CERTIFIED SALARIE | 323,142 | 0 | 323,142 | 99,428.24 | 223,713.54 | .22 | 100.0% |
| 03111008 | 5111 | CERTIFIED SALARIE | 454,280 | 0 | 454,280 | 152,966.70 | 301,313.22 | .08 | 100.0% |
| 03111009 | 5111 | CERTIFIED SALARIE | 1,564,770 | 0 | 1,564,770 | 507,885.57 | 1,043,173.81 | 13,710.62 | 99.1% |
| 03111010 | 5111 | CERTIFIED SALARIE | 282,279 | 0 | 282,279 | 86,855.04 | 195,423.84 | .12 | 100.0% |
| 03111011 | 5111 | CERTIFIED SALARIE | 494,938 | 0 | 494,938 | 180,486.22 | 394,913.78 | -80,462.00 | 116.3% |
| 03111013 | 5111 | CERTIFIED SALARIE | 1,846,807 | 0 | 1,846,807 | 525,974.99 | 1,124,731.68 | 196,100.33 | 89.4% |
| 03111014 | 5111 | CERTIFIED SALARIE | 1,276,400 | 0 | 1,276,400 | 403,037.78 | 842,505.66 | 30,856.56 | 97.6% |
| 03111016 | 5111 | CERTIFIED SALARIE | 102,485 | 0 | 102,485 | 31,533.84 | 70,951.14 | .02 | 100.0% |
| 03111017 | 5111 | CERTIFIED SALARIE | 158,932 | 0 | 158,932 | 48,901.90 | 110,029.25 | .85 | 100.0% |
| 03111027 | 5111 | CERTIFIED SALARIE | 185,923 | 0 | 185,923 | 26,290.82 | .00 | 159,632.18 | 14.1% |
| 03113201 | 5111 | CERTIFIED SALARIE | 210,490 | 0 | 210,490 | .00 | .00 | 210,490.00 | .0% |
| 03113202 | 5111 | CERTIFIED SALARIE | 426,489 | 0 | 426,489 | 60,322.89 | 94,574.40 | 271,591.71 | 36.3% |
| 03121200 | 5111 | CERTIFIED SALARIE | 783,757 | 0 | 783,757 | 218,783.12 | 500,542.50 | 64,431.38 | 91.8% |
| 03122150 | 5111 | CERTIFIED SALARIE | 153,728 | 0 | 153,728 | 48,016.65 | 108,037.35 | -2,326.00 | 101.5% |
| 03132110 | 5111 | CERTIFIED SALARIE | 193,429 | 0 | 193,429 | 66,814.08 | 143,979.88 | -17,364.96 | 109.0% |
| 03132120 | 5111 | CERTIFIED SALARIE | 1,023,733 | 0 | 1,023,733 | 332,714.31 | 733,468.08 | -42,449.39 | 104.1% |
| 03132140 | 5111 | CERTIFIED SALARIE | 243,094 | 0 | 243,094 | 74,798.16 | 184,018.86 | -15,723.02 | 106.5% |
| 03132220 | 5111 | CERTIFIED SALARIE | 188,555 | 0 | 188,555 | 62,982.72 | 135,679.96 | -10,107.68 | 105.4% |
| 03132400 | 5111 | CERTIFIED SALARIE | 1,323,771 | 0 | 1,323,771 | 456,132.24 | 693,627.05 | 174,011.71 | 86.9% |
| 03152601 | 5111 | CERTIFIED SALARIE | 88,806 | 0 | 88,806 | 104,516.77 | .00 | -15,710.77 | 117.7% |
| 04121200 | 5111 | CERTIFIED SALARIE | 345,194 | 0 | 345,194 | 191,975.26 | 148,198.79 | 5,019.95 | 98.5% |
| 04121201 | 5111 | CERTIFIED SALARIE | 301,149 | 0 | 301,149 | 105,502.96 | 202,930.68 | -7,284.64 | 102.4% |
| 04121203 | 5111 | CERTIFIED SALARIE | 224,363 | 0 | 224,363 | 66,656.70 | 149,667.12 | 8,039.18 | 96.4% |
| 04121206 | 5111 | CERTIFIED SALARIE | 171,747 | 0 | 171,747 | 43,461.73 | 97,788.89 | 30,496.38 | 82.2% |
| 04121207 | 5111 | CERTIFIED SALARIE | 157,066 | 0 | 157,066 | 52,178.96 | 110,128.02 | -5,240.98 | 103.3% |
| 04121208 | 5111 | CERTIFIED SALARIE | 184,090 | 0 | 184,090 | 56,643.04 | 127,446.84 | .12 | 100.0% |
| 04132190 | 5111 | CERTIFIED SALARIE | 203,126 | 0 | 203,126 | 83,634.34 | 120,308.18 | -816.52 | 100.4% |
| 04151204 | 5111 | CERTIFIED SALARIE | 30,670 | 0 | 30,670 | 4,592.50 | .00 | 26,077.50 | 15.0% |
| 05111018 | 5111 | CERTIFIED SALARIE | 105,809 | 0 | 105,809 | 31,533.84 | 70,951.14 | 3,324.02 | 96.9% |
| 05132212 | 5111 | CERTIFIED SALARIE | 373,571 | 0 | 373,571 | 143,914.12 | 191,734.46 | 37,922.42 | 89.8% |
| 05132213 | 5111 | CERTIFIED SALARIE | 33,906 | 0 | 33,906 | 7,389.90 | .00 | 26,516.10 | 21.8% |
| 05142320 | 5111 | CERTIFIED SALARIE | 235,888 | 0 | 235,888 | 100,410.32 | 136,959.50 | -1,481.82 | 100.6% |
| 05142350 | 5111 | CERTIFIED SALARIE | 188,212 | 0 | 188,212 | 68,800.12 | 138,638.62 | -19,226.74 | 110.2% |

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---------------------------------|------|-------------------|-----------------|------------------|----------------|--------------|---------------|------------------|----------|
| 05151026 | 5111 | CERTIFIED SALARIE | 613,406 | 0 | 613,406 | 213,501.47 | 53,159.88 | 346,744.65 | 43.5% |
| TOTAL CERTIFIED SALARIES | | | 25,596,300 | 0 | 25,596,300 | 8,238,531.25 | 16,012,657.44 | 1,345,111.31 | 94.7% |
| 5112 CLASSIFIED SALARIES | | | | | | | | | |
| 01121200 | 5112 | CLASSIFIED SALARI | 50,188 | -78,978 | -28,790 | 8,231.40 | 17,493.00 | -54,514.40 | -89.4% |
| 01132120 | 5112 | CLASSIFIED SALARI | 44,421 | 0 | 44,421 | 14,810.22 | 29,641.26 | -30.48 | 100.1% |
| 01132130 | 5112 | CLASSIFIED SALARI | 87,523 | 0 | 87,523 | 32,632.26 | 58,992.24 | -4,101.50 | 104.7% |
| 01132220 | 5112 | CLASSIFIED SALARI | 22,211 | 0 | 22,211 | 8,139.54 | 14,806.74 | -735.28 | 103.3% |
| 01132400 | 5112 | CLASSIFIED SALARI | 236,637 | 0 | 236,637 | 84,971.20 | 154,300.59 | -2,634.79 | 101.1% |
| 01142600 | 5112 | CLASSIFIED SALARI | 208,542 | 0 | 208,542 | 91,969.49 | 129,592.07 | -13,019.56 | 106.2% |
| 02121200 | 5112 | CLASSIFIED SALARI | 84,866 | 0 | 84,866 | 19,255.02 | 40,919.90 | 24,691.08 | 70.9% |
| 02132120 | 5112 | CLASSIFIED SALARI | 44,421 | 0 | 44,421 | 15,185.26 | 29,495.40 | -259.66 | 100.6% |
| 02132130 | 5112 | CLASSIFIED SALARI | 68,327 | 0 | 68,327 | 23,493.53 | 46,878.56 | -2,045.09 | 103.0% |
| 02132220 | 5112 | CLASSIFIED SALARI | 22,211 | 0 | 22,211 | 8,472.08 | 14,806.74 | -1,067.82 | 104.8% |
| 02132400 | 5112 | CLASSIFIED SALARI | 221,637 | 0 | 221,637 | 81,315.27 | 145,067.54 | -4,745.81 | 102.1% |
| 02142600 | 5112 | CLASSIFIED SALARI | 208,542 | 0 | 208,542 | 89,166.81 | 127,845.76 | -8,470.57 | 104.1% |
| 03113202 | 5112 | CLASSIFIED SALARI | 131,912 | 0 | 131,912 | 49,894.84 | 80,246.79 | 1,770.37 | 98.7% |
| 03121200 | 5112 | CLASSIFIED SALARI | 78,485 | 0 | 78,485 | 34,283.41 | 72,848.94 | -28,647.35 | 136.5% |
| 03132120 | 5112 | CLASSIFIED SALARI | 242,059 | 0 | 242,059 | 84,278.20 | 160,395.39 | -2,614.59 | 101.1% |
| 03132130 | 5112 | CLASSIFIED SALARI | 197,018 | 0 | 197,018 | 63,155.55 | 130,474.15 | 3,388.30 | 98.3% |
| 03132220 | 5112 | CLASSIFIED SALARI | 44,421 | 0 | 44,421 | 13,334.40 | 29,807.94 | 1,278.66 | 97.1% |
| 03132400 | 5112 | CLASSIFIED SALARI | 485,831 | 0 | 485,831 | 170,171.73 | 321,221.27 | -5,562.00 | 101.1% |
| 03142600 | 5112 | CLASSIFIED SALARI | 714,047 | 0 | 714,047 | 276,259.84 | 407,540.62 | 30,246.54 | 95.8% |
| 04121200 | 5112 | CLASSIFIED SALARI | 20,000 | 0 | 20,000 | 1,106.08 | .00 | 18,893.92 | 5.5% |
| 04121203 | 5112 | CLASSIFIED SALARI | 133,923 | 0 | 133,923 | 40,791.96 | 78,591.92 | 14,539.12 | 89.1% |
| 04121206 | 5112 | CLASSIFIED SALARI | 83,035 | 0 | 83,035 | 27,409.08 | 57,586.89 | -1,960.97 | 102.4% |
| 04132190 | 5112 | CLASSIFIED SALARI | 101,663 | 0 | 101,663 | 40,937.96 | 63,426.75 | -2,701.71 | 102.7% |
| 05132212 | 5112 | CLASSIFIED SALARI | 61,712 | 0 | 61,712 | 23,179.76 | 38,531.80 | .44 | 100.0% |
| 05142320 | 5112 | CLASSIFIED SALARI | 177,054 | 0 | 177,054 | 66,866.10 | 97,979.95 | 12,207.95 | 93.1% |
| 05142350 | 5112 | CLASSIFIED SALARI | 720,657 | -58,198 | 662,459 | 248,721.66 | 356,579.13 | 57,158.21 | 91.4% |
| 05142510 | 5112 | CLASSIFIED SALARI | 502,275 | 0 | 502,275 | 209,133.48 | 300,513.17 | -7,371.65 | 101.5% |
| 05142600 | 5112 | CLASSIFIED SALARI | 363,379 | 0 | 363,379 | 113,039.22 | 164,596.80 | 85,742.98 | 76.4% |
| 05150000 | 5112 | CLASSIFIED SALARI | 124,809 | 0 | 124,809 | .00 | .00 | 124,809.00 | .0% |
| 05151026 | 5112 | CLASSIFIED SALARI | 50,000 | 0 | 50,000 | 7,568.26 | .00 | 42,431.74 | 15.1% |
| 05152512 | 5112 | CLASSIFIED SALARI | 123,350 | 0 | 123,350 | 1,000.00 | 10,650.00 | 111,700.00 | 9.4% |
| TOTAL CLASSIFIED SALARIES | | | 5,655,156 | -137,176 | 5,517,980 | 1,948,773.61 | 3,180,831.31 | 388,375.08 | 93.0% |
| 5200 MEDICARE-ER | | | | | | | | | |
| 05152512 | 5200 | MEDICARE-ER | 455,244 | 0 | 455,244 | 143,233.01 | .00 | 312,010.99 | 31.5% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|--|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL MEDICARE-ER | 455,244 | 0 | 455,244 | 143,233.01 | .00 | 312,010.99 | 31.5% | |
| 5210 FICA-ER | | | | | | | | |
| 05152512 5210 FICA-ER | 360,217 | 0 | 360,217 | 122,770.29 | .00 | 237,446.71 | 34.1% | |
| TOTAL FICA-ER | 360,217 | 0 | 360,217 | 122,770.29 | .00 | 237,446.71 | 34.1% | |
| 5220 WORKERS' COMPENSATION | | | | | | | | |
| 05152512 5220 WORKER'S COMPENSA | 165,818 | 0 | 165,818 | 75,346.12 | 91,429.00 | -957.12 | 100.6% | |
| TOTAL WORKERS' COMPENSATION | 165,818 | 0 | 165,818 | 75,346.12 | 91,429.00 | -957.12 | 100.6% | |
| 5255 MEDICAL & DENTAL INSURANCE | | | | | | | | |
| 05152512 5255 MEDICAL & DENTAL | 4,574,718 | -25,496 | 4,549,222 | 573,767.61 | 1,210.68 | 3,974,243.71 | 12.6% | |
| TOTAL MEDICAL & DENTAL INSURANCE | 4,574,718 | -25,496 | 4,549,222 | 573,767.61 | 1,210.68 | 3,974,243.71 | 12.6% | |
| 5260 LIFE INSURANCE | | | | | | | | |
| 05152512 5260 LIFE INSURANCE | 64,396 | 0 | 64,396 | 20,310.64 | 44,085.36 | .00 | 100.0% | |
| TOTAL LIFE INSURANCE | 64,396 | 0 | 64,396 | 20,310.64 | 44,085.36 | .00 | 100.0% | |
| 5275 DISABILITY INSURANCE | | | | | | | | |
| 05152512 5275 DISABILITY INSURA | 12,062 | 0 | 12,062 | 5,090.69 | 6,971.31 | .00 | 100.0% | |
| TOTAL DISABILITY INSURANCE | 12,062 | 0 | 12,062 | 5,090.69 | 6,971.31 | .00 | 100.0% | |
| 5280 PENSION PLAN - CLASSIFIED | | | | | | | | |
| 05152512 5280 PENSION PLAN - CL | 670,604 | 0 | 670,604 | 335,302.00 | 335,302.00 | .00 | 100.0% | |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|---|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL PENSION PLAN - CLASSIFIED | 670,604 | 0 | 670,604 | 335,302.00 | 335,302.00 | .00 | 100.0% | |
| 5281 DEFINED CONTRIBUTE RETIRE PLN | | | | | | | | |
| 05152512 5281 DEFINED CONTRIB R | 197,327 | 0 | 197,327 | 75,592.59 | .00 | 121,734.41 | 38.3% | |
| TOTAL DEFINED CONTRIBUTE RETIRE PLN | 197,327 | 0 | 197,327 | 75,592.59 | .00 | 121,734.41 | 38.3% | |
| 5282 RETIREMENT SICK LEAVE-CERT | | | | | | | | |
| 05152512 5282 RETIREMENT SICK L | 0 | 0 | 0 | 13,406.68 | .00 | -13,406.68 | 100.0% | |
| TOTAL RETIREMENT SICK LEAVE-CERT | 0 | 0 | 0 | 13,406.68 | .00 | -13,406.68 | 100.0% | |
| 5284 SEVERANCE PAY-CERTIFIED | | | | | | | | |
| 05152512 5284 SEVERANCE PAY-CER | 0 | 0 | 0 | 8,820.00 | .00 | -8,820.00 | 100.0% | |
| TOTAL SEVERANCE PAY-CERTIFIED | 0 | 0 | 0 | 8,820.00 | .00 | -8,820.00 | 100.0% | |
| 5290 UNEMPLOYMENT COMPENSATION | | | | | | | | |
| 05152512 5290 UNEMPLOYMENT COMP | 7,590 | 0 | 7,590 | 6,378.00 | 30,482.00 | -29,270.00 | 485.6% | |
| TOTAL UNEMPLOYMENT COMPENSATION | 7,590 | 0 | 7,590 | 6,378.00 | 30,482.00 | -29,270.00 | 485.6% | |
| 5291 CLOTHING ALLOWANCE | | | | | | | | |
| 05152512 5291 CLOTHING ALLOWANC | 2,200 | 0 | 2,200 | 357.93 | .00 | 1,842.07 | 16.3% | |
| TOTAL CLOTHING ALLOWANCE | 2,200 | 0 | 2,200 | 357.93 | .00 | 1,842.07 | 16.3% | |
| 5292 TUITION REIMBURSEMENT | | | | | | | | |
| 05152512 5292 TUITION REIMBURSE | 27,000 | 0 | 27,000 | .00 | .00 | 27,000.00 | .0% | |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | | |
|--|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | | |
| TOTAL TUITION REIMBURSEMENT | 27,000 | 0 | 27,000 | .00 | .00 | 27,000.00 | .0% | | |
| 5322 INSTRUCTIONAL PROG IMPROVEMENT | | | | | | | | | |
| 05132212 5322 INSTRUCTIONAL PRO | 26,000 | 0 | 26,000 | 3,780.91 | 37.37 | 22,181.72 | 14.7% | | |
| 05132213 5322 INSTRUCTIONAL PRO | 38,200 | 0 | 38,200 | 11,031.43 | 5,956.34 | 21,212.23 | 44.5% | | |
| TOTAL INSTRUCTIONAL PROG IMPROVEMENT | 64,200 | 0 | 64,200 | 14,812.34 | 5,993.71 | 43,393.95 | 32.4% | | |
| 5327 DATA PROCESSING | | | | | | | | | |
| 05142510 5327 DATA PROCESSING | 138,302 | 0 | 138,302 | 100,071.06 | 30,145.79 | 8,085.15 | 94.2% | | |
| TOTAL DATA PROCESSING | 138,302 | 0 | 138,302 | 100,071.06 | 30,145.79 | 8,085.15 | 94.2% | | |
| 5330 PROFESSIONAL & TECH SRVC | | | | | | | | | |
| 01111005 5330 PROFESSIONAL & TE | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% | | |
| 01111006 5330 PROFESSIONAL & TE | 4,800 | 0 | 4,800 | 3,492.50 | 992.50 | 315.00 | 93.4% | | |
| 01111010 5330 PROFESSIONAL & TE | 1,645 | -685 | 960 | 310.00 | 310.00 | 340.00 | 64.6% | | |
| 01111014 5330 PROFESSIONAL & TE | 4,675 | 0 | 4,675 | .00 | .00 | 4,675.00 | .0% | | |
| 01113202 5330 PROFESSIONAL & TE | 6,465 | 0 | 6,465 | 616.00 | .00 | 5,849.00 | 9.5% | | |
| 01132120 5330 PROFESSIONAL & TE | 2,500 | 0 | 2,500 | .00 | .00 | 2,500.00 | .0% | | |
| 01132220 5330 PROFESSIONAL & TE | 1,400 | 0 | 1,400 | 240.23 | .00 | 1,159.77 | 17.2% | | |
| 01132400 5330 PROFESSIONAL & TE | 18,259 | -523 | 17,736 | 910.05 | 258.05 | 16,567.90 | 6.6% | | |
| 02111005 5330 PROFESSIONAL & TE | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% | | |
| 02111006 5330 PROFESSIONAL & TE | 1,200 | 150 | 1,350 | 1,350.00 | .00 | .00 | 100.0% | | |
| 02111010 5330 PROFESSIONAL & TE | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% | | |
| 02111014 5330 PROFESSIONAL & TE | 4,250 | 0 | 4,250 | .00 | .00 | 4,250.00 | .0% | | |
| 02113202 5330 PROFESSIONAL & TE | 6,369 | 0 | 6,369 | 1,636.00 | .00 | 4,733.00 | 25.7% | | |
| 02132120 5330 PROFESSIONAL & TE | 4,300 | 0 | 4,300 | .00 | .00 | 4,300.00 | .0% | | |
| 02132220 5330 PROFESSIONAL & TE | 1,400 | 0 | 1,400 | 215.19 | .00 | 1,184.81 | 15.4% | | |
| 02132400 5330 PROFESSIONAL & TE | 18,045 | 0 | 18,045 | 710.72 | 639.28 | 16,695.00 | 7.5% | | |
| 03111010 5330 PROFESSIONAL & TE | 4,000 | 0 | 4,000 | .00 | .00 | 4,000.00 | .0% | | |
| 03111011 5330 PROFESSIONAL & TE | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% | | |
| 03113202 5330 PROFESSIONAL & TE | 140,580 | 0 | 140,580 | 55,667.73 | 53,136.52 | 31,775.75 | 77.4% | | |
| 03132120 5330 PROFESSIONAL & TE | 1,315 | 0 | 1,315 | 619.00 | .00 | 696.00 | 47.1% | | |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---|------------------|------------------|------------------|---------------------|---------------------|-------------------|--------------|
| 03132220 5330 PROFESSIONAL & TE | 3,000 | 0 | 3,000 | 1,000.00 | .00 | 2,000.00 | 33.3% |
| 03132400 5330 PROFESSIONAL & TE | 194,127 | 0 | 194,127 | 13,971.98 | 139,187.50 | 40,967.52 | 78.9% |
| 04121200 5330 PROFESSIONAL & TE | 24,000 | 0 | 24,000 | 19,850.00 | .00 | 4,150.00 | 82.7% |
| 04121203 5330 PROFESSIONAL & TE | 15,000 | 0 | 15,000 | 12,744.59 | 2,255.41 | .00 | 100.0% |
| 04121206 5330 PROFESSIONAL & TE | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 04121207 5330 PROFESSIONAL & TE | 3,000 | 25,725 | 28,725 | 3,888.43 | 24,496.57 | 340.00 | 98.8% |
| 04121208 5330 PROFESSIONAL & TE | 10,000 | 0 | 10,000 | 2,162.50 | 3,262.50 | 4,575.00 | 54.3% |
| 04122151 5330 PROFESSIONAL & TE | 26,700 | -2,844 | 23,856 | 4,210.00 | 560.00 | 19,086.00 | 20.0% |
| 04132130 5330 PROFESSIONAL & TE | 159,578 | 53,253 | 212,831 | 42,358.95 | 150,623.35 | 19,848.70 | 90.7% |
| 04132140 5330 PROFESSIONAL & TE | 45,000 | 0 | 45,000 | 120.00 | 5,000.00 | 39,880.00 | 11.4% |
| 04132190 5330 PROFESSIONAL & TE | 595,000 | 0 | 595,000 | 151,587.00 | 443,413.00 | .00 | 100.0% |
| 04151204 5330 PROFESSIONAL & T | 6,500 | 0 | 6,500 | .00 | .00 | 6,500.00 | .0% |
| 05142310 5330 PROFESSIONAL & TE | 303,701 | 0 | 303,701 | 176,941.01 | 112,278.09 | 14,481.90 | 95.2% |
| 05142350 5330 PROFESSIONAL & TE | 414,252 | 76,634 | 490,886 | 475,875.74 | 425.04 | 14,585.22 | 97.0% |
| 05142510 5330 PROFESSIONAL & TE | 248,996 | 0 | 248,996 | 73,152.16 | 102,728.70 | 73,115.14 | 70.6% |
| 05142600 5330 PROFESSIONAL & TE | 19,575 | 0 | 19,575 | 3,381.25 | 13,293.75 | 2,900.00 | 85.2% |
| 05142660 5330 PROFESSIONAL & TE | 3,000 | 0 | 3,000 | 435.55 | 1,962.00 | 602.45 | 79.9% |
| TOTAL PROFESSIONAL & TECH SRVC | 2,298,132 | 151,710 | 2,449,842 | 1,047,446.58 | 1,054,822.26 | 347,573.16 | 85.8% |

5410 UTILITIES, EXCLUDING HEAT

| | | | | | | | |
|--|----------------|----------|----------------|-------------------|-------------------|------------------|---------------|
| 01142600 5410 UTILITIES, EXCLUD | 109,135 | 0 | 109,135 | 69,674.52 | 39,460.48 | .00 | 100.0% |
| 02142600 5410 UTILITIES, EXCLUD | 112,031 | 0 | 112,031 | 64,291.92 | 47,739.08 | .00 | 100.0% |
| 03142600 5410 UTILITIES, EXCLUD | 491,236 | 0 | 491,236 | 165,765.70 | 328,582.41 | -3,112.11 | 100.6% |
| TOTAL UTILITIES, EXCLUDING HEAT | 712,402 | 0 | 712,402 | 299,732.14 | 415,781.97 | -3,112.11 | 100.4% |

5420 REPAIRS, MAINTENANCE & CLEANING

| | | | | | | | |
|----------------------------------|---------|-------|---------|-----------|-----------|-----------|-------|
| 01111008 5420 REPAIRS, MAINTENAN | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 01111010 5420 REPAIRS, MAINTENAN | 3,000 | 0 | 3,000 | .00 | 2,000.00 | 1,000.00 | 66.7% |
| 01111011 5420 REPAIRS, MAINTENAN | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 01132400 5420 REPAIRS, MAINTENAN | 1,850 | 0 | 1,850 | .00 | .00 | 1,850.00 | .0% |
| 01142600 5420 REPAIRS, MAINTENAN | 119,407 | 0 | 119,407 | 58,528.74 | 51,208.30 | 9,669.96 | 91.9% |
| 02111008 5420 REPAIRS, MAINTENAN | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 02111010 5420 REPAIRS, MAINTENAN | 3,000 | 0 | 3,000 | 40.00 | 2,000.00 | 960.00 | 68.0% |
| 02111011 5420 REPAIRS, MAINTENAN | 550 | 0 | 550 | .00 | 500.00 | 50.00 | 90.9% |
| 02132400 5420 REPAIRS, MAINTENAN | 1,200 | 0 | 1,200 | 719.72 | 17.78 | 462.50 | 61.5% |
| 02142600 5420 REPAIRS, MAINTENAN | 105,619 | 9,800 | 115,419 | 51,885.92 | 29,129.40 | 34,403.68 | 70.2% |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---|-----------------|------------------|----------------|-------------------|-------------------|-------------------|--------------|
| 03111001 5420 REPAIRS,MAINTENAN | 1,600 | 0 | 1,600 | 225.00 | .00 | 1,375.00 | 14.1% |
| 03111008 5420 REPAIRS,MAINTENAN | 1,300 | 0 | 1,300 | 259.20 | 851.98 | 188.82 | 85.5% |
| 03111010 5420 REPAIRS,MAINTENAN | 3,500 | 0 | 3,500 | 450.00 | .00 | 3,050.00 | 12.9% |
| 03111013 5420 REPAIRS,MAINTENAN | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 03113202 5420 REPAIRS,MAINTENAN | 21,200 | 0 | 21,200 | 3,645.25 | 16,354.75 | 1,200.00 | 94.3% |
| 03132400 5420 REPAIRS,MAINTENAN | 2,000 | 0 | 2,000 | 750.50 | .00 | 1,249.50 | 37.5% |
| 03142600 5420 REPAIRS,MAINTENAN | 297,229 | 9,485 | 306,714 | 127,043.37 | 112,896.66 | 66,773.97 | 78.2% |
| 04122151 5420 REPAIRS,MAINTENAN | 250 | 0 | 250 | .00 | .00 | 250.00 | .0% |
| 05142350 5420 REPAIRS,MAINTENAN | 9,100 | 0 | 9,100 | .00 | .00 | 9,100.00 | .0% |
| 05142600 5420 REPAIRS,MAINTENAN | 228,500 | 0 | 228,500 | 75,000.00 | 150,000.00 | 3,500.00 | 98.5% |
| TOTAL REPAIRS,MAINTENANCE & CLEANING | 802,305 | 19,285 | 821,590 | 318,547.70 | 364,958.87 | 138,083.43 | 83.2% |

5440 RENTALS-LAND, BLDG, EQUIPMENT

| | | | | | | | |
|--|----------------|----------|----------------|-----------------|------------------|------------------|--------------|
| 01132400 5440 RENTALS-LAND, BLDG | 2,984 | 0 | 2,984 | 643.62 | 667.74 | 1,672.64 | 43.9% |
| 02113202 5440 RENTALS-LAND, BLDG | 960 | 0 | 960 | 369.24 | 590.76 | .00 | 100.0% |
| 02132400 5440 RENTALS-LAND, BLDG | 2,912 | 0 | 2,912 | 643.62 | 643.62 | 1,624.76 | 44.2% |
| 03111010 5440 RENTALS-LAND, BLDG | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 03113202 5440 RENTALS-LAND, BLDG | 73,410 | 0 | 73,410 | 2,745.76 | 69,056.24 | 1,608.00 | 97.8% |
| 03132400 5440 RENTALS-LAND, BLDG | 11,700 | 0 | 11,700 | 940.00 | .00 | 10,760.00 | 8.0% |
| 03142600 5440 RENTALS-LAND, BLDG | 4,600 | 0 | 4,600 | 2,085.00 | 2,714.00 | -199.00 | 104.3% |
| 04121206 5440 RENTALS-LAND, BLDG | 15,500 | 0 | 15,500 | .00 | .00 | 15,500.00 | .0% |
| TOTAL RENTALS-LAND, BLDG, EQUIPMENT | 112,566 | 0 | 112,566 | 7,427.24 | 73,672.36 | 31,466.40 | 72.0% |

5510 PUPIL TRANSPORTATION

| | | | | | | | |
|-----------------------------------|------------------|----------|------------------|-------------------|---------------------|-------------------|--------------|
| 01111013 5510 PUPIL TRANSPORTAT | 600 | 0 | 600 | 565.86 | .00 | 34.14 | 94.3% |
| 01113202 5510 PUPIL TRANSPORTAT | 15,685 | 0 | 15,685 | 2,926.33 | 12,758.67 | .00 | 100.0% |
| 01142700 5510 PUPIL TRANSPORTAT | 3,500 | 0 | 3,500 | 1,692.92 | 557.08 | 1,250.00 | 64.3% |
| 02113202 5510 PUPIL TRANSPORTAT | 15,685 | 0 | 15,685 | 4,882.59 | 10,802.41 | .00 | 100.0% |
| 02142700 5510 PUPIL TRANSPORTAT | 3,500 | 0 | 3,500 | 1,034.72 | .00 | 2,465.28 | 29.6% |
| 03113202 5510 PUPIL TRANSPORTAT | 184,385 | 0 | 184,385 | 25,869.58 | 158,515.42 | .00 | 100.0% |
| 03142700 5510 PUPIL TRANSPORTAT | 35,000 | 0 | 35,000 | 5,629.54 | 19,958.46 | 9,412.00 | 73.1% |
| 04126110 5510 PUPIL TRANSPORTAT | 297,746 | 0 | 297,746 | 65,204.77 | 152,334.65 | 80,206.58 | 73.1% |
| 04126116 5510 PUPIL TRANSPORTAT | 729,919 | 0 | 729,919 | 197,566.32 | 428,104.09 | 104,248.59 | 85.7% |
| 04126130 5510 PUPIL TRANSPORTAT | 725,700 | 0 | 725,700 | 187,214.95 | 528,082.41 | 10,402.64 | 98.6% |
| 05142700 5510 PUPIL TRANSPORTAT | 1,692,811 | 0 | 1,692,811 | 481,475.70 | 1,123,443.30 | 87,892.00 | 94.8% |
| TOTAL PUPIL TRANSPORTATION | 3,704,531 | 0 | 3,704,531 | 974,063.28 | 2,434,556.49 | 295,911.23 | 92.0% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|---|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 5512 VO-AG/VO-TECH REG ED | | | | | | | | |
| 05142700 5512 VO-AG/VO-TECH REG | 258,052 | 0 | 258,052 | 58,298.48 | 198,617.03 | 1,136.49 | 99.6% | |
| TOTAL VO-AG/VO-TECH REG ED | 258,052 | 0 | 258,052 | 58,298.48 | 198,617.03 | 1,136.49 | 99.6% | |
| 5513 IN DISTRICT PRIVATE REG ED | | | | | | | | |
| 05142700 5513 IN DISTRICT PRIVA | 9,000 | 0 | 9,000 | .00 | .00 | 9,000.00 | .0% | |
| TOTAL IN DISTRICT PRIVATE REG ED | 9,000 | 0 | 9,000 | .00 | .00 | 9,000.00 | .0% | |
| 5514 IN DISTRICT PUBLIC REG ED-MED | | | | | | | | |
| 05142700 5514 IN DISTRICT PUBLI | 10,000 | 0 | 10,000 | .00 | .00 | 10,000.00 | .0% | |
| TOTAL IN DISTRICT PUBLIC REG ED-MED | 10,000 | 0 | 10,000 | .00 | .00 | 10,000.00 | .0% | |
| 5515 OUT DISTRICT - PUBLIC REG ED | | | | | | | | |
| 05142700 5515 OUT DISTRICT - PU | 38,923 | 0 | 38,923 | 8,876.67 | 29,857.89 | 188.44 | 99.5% | |
| TOTAL OUT DISTRICT - PUBLIC REG ED | 38,923 | 0 | 38,923 | 8,876.67 | 29,857.89 | 188.44 | 99.5% | |
| 5521 GENERAL LIABILITY INSURANCE | | | | | | | | |
| 05142510 5521 GENERAL LIABILITY | 305,004 | 0 | 305,004 | 165,863.60 | 117,019.00 | 22,121.40 | 92.7% | |
| TOTAL GENERAL LIABILITY INSURANCE | 305,004 | 0 | 305,004 | 165,863.60 | 117,019.00 | 22,121.40 | 92.7% | |
| 5550 COMMUNICATIONS: TEL,POST,ETC. | | | | | | | | |
| 01132400 5550 COMMUNICATIONS: T | 1,155 | 0 | 1,155 | 78.78 | 921.22 | 155.00 | 86.6% | |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|-------------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 02132400 5550 COMMUNICATIONS: T | 1,430 | 0 | 1,430 | .00 | .00 | 1,430.00 | .0% |
| 03132400 5550 COMMUNICATIONS: T | 14,000 | 0 | 14,000 | 3,897.05 | 2,443.32 | 7,659.63 | 45.3% |
| 05142320 5550 COMMUNICATIONS: T | 52,891 | 0 | 52,891 | 14,515.23 | 25,633.75 | 12,742.02 | 75.9% |
| 05142350 5550 COMMUNICATIONS: T | 45,600 | 0 | 45,600 | 5,810.36 | 27,024.44 | 12,765.20 | 72.0% |
| TOTAL COMMUNICATIONS: TEL,POST,ETC. | 115,076 | 0 | 115,076 | 24,301.42 | 56,022.73 | 34,751.85 | 69.8% |

5560 TUITION EXPENSE

| | | | | | | | |
|-------------------------------|-----------|---|-----------|--------------|--------------|------------|-------|
| 04126110 5560 TUITION EXPENSE | 826,215 | 0 | 826,215 | 272,496.50 | 500,249.86 | 53,468.64 | 93.5% |
| 04126111 5560 TUITION EXPENSE | 164,133 | 0 | 164,133 | 14,901.71 | 7,914.44 | 141,316.85 | 13.9% |
| 04126117 5560 TUITION EXPENSE | 121,600 | 0 | 121,600 | 68,346.04 | .00 | 53,253.96 | 56.2% |
| 04126130 5560 TUITION EXPENSE | 1,981,324 | 0 | 1,981,324 | 717,168.72 | 937,955.78 | 326,199.50 | 83.5% |
| TOTAL TUITION EXPENSE | 3,093,272 | 0 | 3,093,272 | 1,072,912.97 | 1,446,120.08 | 574,238.95 | 81.4% |

5580 STAFF TRAVEL

| | | | | | | | |
|----------------------------|--------|---|--------|----------|--------|-----------|--------|
| 01132400 5580 STAFF TRAVEL | 788 | 0 | 788 | 576.94 | .00 | 211.06 | 73.2% |
| 02132400 5580 STAFF TRAVEL | 1,400 | 0 | 1,400 | 733.84 | .00 | 666.16 | 52.4% |
| 03132400 5580 STAFF TRAVEL | 2,250 | 0 | 2,250 | 1,029.32 | .00 | 1,220.68 | 45.7% |
| 04121206 5580 STAFF TRAVEL | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 04132190 5580 STAFF TRAVEL | 3,000 | 0 | 3,000 | 1,075.57 | .00 | 1,924.43 | 35.9% |
| 05132212 5580 STAFF TRAVEL | 3,250 | 0 | 3,250 | 415.26 | .00 | 2,834.74 | 12.8% |
| 05132213 5580 STAFF TRAVEL | 3,300 | 0 | 3,300 | 3,509.69 | 100.00 | -309.69 | 109.4% |
| 05142320 5580 STAFF TRAVEL | 5,000 | 0 | 5,000 | 82.95 | .00 | 4,917.05 | 1.7% |
| 05142350 5580 STAFF TRAVEL | 1,400 | 0 | 1,400 | 190.81 | .00 | 1,209.19 | 13.6% |
| 05142600 5580 STAFF TRAVEL | 4,500 | 0 | 4,500 | 1,070.68 | .00 | 3,429.32 | 23.8% |
| TOTAL STAFF TRAVEL | 25,888 | 0 | 25,888 | 8,685.06 | 100.00 | 17,102.94 | 33.9% |

5581 TRAVEL - CONFERENCES

| | | | | | | | |
|---------------------------------|-------|---|-------|-----|--------|----------|------|
| 01132130 5581 TRAVEL - CONFEREN | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| 01132400 5581 TRAVEL - CONFEREN | 4,840 | 0 | 4,840 | .00 | 155.00 | 4,685.00 | 3.2% |
| 02132120 5581 TRAVEL - CONFEREN | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| 02132130 5581 TRAVEL - CONFEREN | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| 02132400 5581 TRAVEL - CONFEREN | 3,180 | 0 | 3,180 | .00 | .00 | 3,180.00 | .0% |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---------------------------------------|-----------------|------------------|----------------|------------------|-----------------|------------------|--------------|
| 03111001 5581 TRAVEL - CONFEREN | 500 | 0 | 500 | 150.00 | .00 | 350.00 | 30.0% |
| 03111013 5581 TRAVEL - CONFEREN | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 03132120 5581 TRAVEL - CONFEREN | 4,000 | 0 | 4,000 | 3,996.91 | .00 | 3.09 | 99.9% |
| 03132130 5581 TRAVEL - CONFEREN | 150 | 0 | 150 | 80.14 | .00 | 69.86 | 53.4% |
| 03132400 5581 TRAVEL - CONFEREN | 11,080 | 0 | 11,080 | .00 | .00 | 11,080.00 | .0% |
| 04121200 5581 TRAVEL - CONFEREN | 1,500 | 0 | 1,500 | .00 | .00 | 1,500.00 | .0% |
| 04121206 5581 TRAVEL - CONFEREN | 50 | 0 | 50 | 50.00 | .00 | .00 | 100.0% |
| 04121208 5581 TRAVEL - CONFEREN | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| 04122150 5581 TRAVEL - CONFEREN | 1,000 | 0 | 1,000 | 700.00 | 300.00 | .00 | 100.0% |
| 04132110 5581 TRAVEL - CONFEREN | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 04132140 5581 TRAVEL - CONFEREN | 1,500 | 0 | 1,500 | .00 | 1,500.00 | .00 | 100.0% |
| 04132190 5581 TRAVEL - CONFEREN | 6,000 | 75 | 6,075 | 496.05 | 450.00 | 5,128.95 | 15.6% |
| 05132212 5581 TRAVEL - CONFEREN | 10,830 | 0 | 10,830 | 9,512.80 | 800.00 | 517.20 | 95.2% |
| 05132213 5581 TRAVEL - CONFEREN | 11,775 | 0 | 11,775 | 7,265.56 | 395.00 | 4,114.44 | 65.1% |
| 05142320 5581 TRAVEL - CONFEREN | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |
| 05142350 5581 TRAVEL - CONFEREN | 21,400 | 0 | 21,400 | .00 | 826.42 | 20,573.58 | 3.9% |
| TOTAL TRAVEL - CONFERENCES | 86,855 | 75 | 86,930 | 22,251.46 | 4,426.42 | 60,252.12 | 30.7% |
| 5590 OTHER PURCHASED SERVICES | | | | | | | |
| 01113202 5590 OTHER PURCHASED S | 440 | 0 | 440 | 95.76 | 204.24 | 140.00 | 68.2% |
| 01132120 5590 OTHER PURCHASED S | 1,205 | 0 | 1,205 | .00 | .00 | 1,205.00 | .0% |
| 01132400 5590 OTHER PURCHASED S | 1,730 | 0 | 1,730 | 1,035.61 | 328.99 | 365.40 | 78.9% |
| 02113202 5590 OTHER PURCHASED S | 440 | 0 | 440 | 95.76 | 204.24 | 140.00 | 68.2% |
| 02132120 5590 OTHER PURCHASED S | 650 | 0 | 650 | .00 | .00 | 650.00 | .0% |
| 02132400 5590 OTHER PURCHASED S | 2,800 | 0 | 2,800 | 1,010.16 | .00 | 1,789.84 | 36.1% |
| 03113202 5590 OTHER PURCHASED S | 12,200 | 0 | 12,200 | 10,906.48 | 1,293.52 | .00 | 100.0% |
| 03132120 5590 OTHER PURCHASED S | 27,210 | 0 | 27,210 | 14,650.15 | 200.00 | 12,359.85 | 54.6% |
| 04132190 5590 OTHER PURCHASED S | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 05132212 5590 OTHER PURCHASED S | 4,200 | 0 | 4,200 | 3,487.33 | .00 | 712.67 | 83.0% |
| 05132213 5590 OTHER PURCHASED S | 14,400 | 0 | 14,400 | 13,252.73 | 1,147.27 | .00 | 100.0% |
| 05142310 5590 OTHER PURCHASED S | 6,000 | 0 | 6,000 | 1,006.03 | 4,993.97 | .00 | 100.0% |
| 05142320 5590 OTHER PURCHASED S | 22,000 | 0 | 22,000 | 5,380.50 | 1,343.42 | 15,276.08 | 30.6% |
| TOTAL OTHER PURCHASED SERVICES | 95,275 | 0 | 95,275 | 50,920.51 | 9,715.65 | 34,638.84 | 63.6% |
| 5611 INSTRUCTIONAL SUPPLIES | | | | | | | |
| 01111001 5611 INSTRUCTIONAL SUP | 5,000 | 0 | 5,000 | 1,700.08 | .00 | 3,299.92 | 34.0% |

YEAR-TO-DATE BUDGET REPORT

| | | | | FOR 2025 99 | | | | | | |
|----------|------|-------------------|--|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| | | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
| 01111005 | 5611 | INSTRUCTIONAL SUP | | 2,250 | 0 | 2,250 | .00 | .00 | 2,250.00 | .0% |
| 01111006 | 5611 | INSTRUCTIONAL SUP | | 9,985 | 0 | 9,985 | 2,592.35 | .00 | 7,392.65 | 26.0% |
| 01111007 | 5611 | INSTRUCTIONAL SUP | | 624 | 0 | 624 | .00 | .00 | 624.00 | .0% |
| 01111008 | 5611 | INSTRUCTIONAL SUP | | 8,350 | 0 | 8,350 | 2,843.66 | 1,695.00 | 3,811.34 | 54.4% |
| 01111009 | 5611 | INSTRUCTIONAL SUP | | 500 | -100 | 400 | 236.15 | .00 | 163.85 | 59.0% |
| 01111010 | 5611 | INSTRUCTIONAL SUP | | 6,730 | 0 | 6,730 | 1,381.84 | 2,055.12 | 3,293.04 | 51.1% |
| 01111011 | 5611 | INSTRUCTIONAL SUP | | 2,860 | 0 | 2,860 | 967.32 | .00 | 1,892.68 | 33.8% |
| 01111013 | 5611 | INSTRUCTIONAL SUP | | 4,549 | 0 | 4,549 | 213.92 | 350.98 | 3,984.10 | 12.4% |
| 01111014 | 5611 | INSTRUCTIONAL SUP | | 830 | -10 | 820 | 794.53 | .00 | 25.47 | 96.9% |
| 01111015 | 5611 | INSTRUCTIONAL SUP | | 2,192 | 0 | 2,192 | 1,811.00 | .00 | 381.00 | 82.6% |
| 01111016 | 5611 | INSTRUCTIONAL SUP | | 2,500 | 0 | 2,500 | 466.69 | 7.99 | 2,025.32 | 19.0% |
| 01132120 | 5611 | INSTRUCTIONAL SUP | | 450 | 0 | 450 | 181.30 | .00 | 268.70 | 40.3% |
| 01132220 | 5611 | INSTRUCTIONAL SUP | | 1,100 | 0 | 1,100 | .00 | .00 | 1,100.00 | .0% |
| 01142219 | 5611 | INSTRUCTIONAL SUP | | 6,262 | 0 | 6,262 | 3,137.81 | .00 | 3,124.19 | 50.1% |
| 02111001 | 5611 | INSTRUCTIONAL SUP | | 4,900 | 0 | 4,900 | 3,896.46 | 244.84 | 758.70 | 84.5% |
| 02111005 | 5611 | INSTRUCTIONAL SUP | | 2,250 | 0 | 2,250 | 269.76 | .00 | 1,980.24 | 12.0% |
| 02111006 | 5611 | INSTRUCTIONAL SUP | | 11,233 | -269 | 10,964 | 6,160.07 | 208.94 | 4,594.99 | 58.1% |
| 02111007 | 5611 | INSTRUCTIONAL SUP | | 612 | 0 | 612 | .00 | .00 | 612.00 | .0% |
| 02111008 | 5611 | INSTRUCTIONAL SUP | | 9,200 | 0 | 9,200 | 3,664.24 | 62.58 | 5,473.18 | 40.5% |
| 02111009 | 5611 | INSTRUCTIONAL SUP | | 735 | -1 | 734 | 209.22 | .00 | 524.78 | 28.5% |
| 02111010 | 5611 | INSTRUCTIONAL SUP | | 5,589 | 0 | 5,589 | 2,115.26 | 1,893.77 | 1,579.97 | 71.7% |
| 02111011 | 5611 | INSTRUCTIONAL SUP | | 3,204 | 0 | 3,204 | 1,986.46 | .00 | 1,217.54 | 62.0% |
| 02111013 | 5611 | INSTRUCTIONAL SUP | | 7,514 | 0 | 7,514 | 4,573.19 | 536.55 | 2,404.26 | 68.0% |
| 02111014 | 5611 | INSTRUCTIONAL SUP | | 4,042 | 0 | 4,042 | 1,791.33 | .00 | 2,250.67 | 44.3% |
| 02111015 | 5611 | INSTRUCTIONAL SUP | | 2,192 | 0 | 2,192 | 2,124.05 | .00 | 67.95 | 96.9% |
| 02111016 | 5611 | INSTRUCTIONAL SUP | | 2,500 | 0 | 2,500 | 1,016.17 | .08 | 1,483.75 | 40.7% |
| 02132120 | 5611 | INSTRUCTIONAL SUP | | 2,000 | 0 | 2,000 | 360.41 | 471.84 | 1,167.75 | 41.6% |
| 02132220 | 5611 | INSTRUCTIONAL SUP | | 1,100 | -550 | 550 | 549.45 | .00 | .55 | 99.9% |
| 02142219 | 5611 | INSTRUCTIONAL SUP | | 11,453 | -995 | 10,458 | 2,503.58 | 1,071.81 | 6,882.61 | 34.2% |
| 03111001 | 5611 | INSTRUCTIONAL SUP | | 27,800 | 0 | 27,800 | 2,317.15 | 1,572.17 | 23,910.68 | 14.0% |
| 03111003 | 5611 | INSTRUCTIONAL SUP | | 20,029 | 0 | 20,029 | 213.00 | .00 | 19,816.00 | 1.1% |
| 03111005 | 5611 | INSTRUCTIONAL SUP | | 400 | 0 | 400 | 395.36 | .00 | 4.64 | 98.8% |
| 03111006 | 5611 | INSTRUCTIONAL SUP | | 7,530 | 0 | 7,530 | 783.17 | 89.89 | 6,656.94 | 11.6% |
| 03111007 | 5611 | INSTRUCTIONAL SUP | | 33,481 | 0 | 33,481 | 13,120.66 | 9,494.82 | 10,865.52 | 67.5% |
| 03111008 | 5611 | INSTRUCTIONAL SUP | | 33,000 | 0 | 33,000 | 10,963.09 | 3,898.47 | 18,138.44 | 45.0% |
| 03111009 | 5611 | INSTRUCTIONAL SUP | | 2,094 | 0 | 2,094 | 548.00 | .00 | 1,546.00 | 26.2% |
| 03111010 | 5611 | INSTRUCTIONAL SUP | | 11,200 | -1,070 | 10,130 | 3,073.91 | 1,045.05 | 6,011.04 | 40.7% |
| 03111011 | 5611 | INSTRUCTIONAL SUP | | 15,777 | 0 | 15,777 | 3,466.78 | 3,511.98 | 8,798.24 | 44.2% |
| 03111013 | 5611 | INSTRUCTIONAL SUP | | 64,683 | 0 | 64,683 | 5,561.16 | 2,243.36 | 56,878.48 | 12.1% |
| 03111014 | 5611 | INSTRUCTIONAL SUP | | 300 | 0 | 300 | 219.78 | .00 | 80.22 | 73.3% |
| 03111015 | 5611 | INSTRUCTIONAL SUP | | 8,010 | 0 | 8,010 | 3,013.99 | .00 | 4,996.01 | 37.6% |
| 03111016 | 5611 | INSTRUCTIONAL SUP | | 3,500 | 0 | 3,500 | 844.66 | .00 | 2,655.34 | 24.1% |
| 03111017 | 5611 | INSTRUCTIONAL SUP | | 2,000 | 0 | 2,000 | 978.33 | .00 | 1,021.67 | 48.9% |
| 03111018 | 5611 | INSTRUCTIONAL SUP | | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|-------------------------------------|-----------------|------------------|----------------|-------------------|------------------|-------------------|--------------|
| 03132120 5611 INSTRUCTIONAL SUP | 3,450 | 0 | 3,450 | 447.35 | .00 | 3,002.65 | 13.0% |
| 03132220 5611 INSTRUCTIONAL SUP | 2,000 | 0 | 2,000 | 311.98 | 438.02 | 1,250.00 | 37.5% |
| 03132400 5611 INSTRUCTIONAL SUP | 7,000 | 0 | 7,000 | 1,414.20 | 349.05 | 5,236.75 | 25.2% |
| 03142219 5611 INSTRUCTIONAL SUP | 23,162 | 0 | 23,162 | 5,110.87 | 918.14 | 17,132.99 | 26.0% |
| 04121200 5611 INSTRUCTIONAL SUP | 3,450 | -88 | 3,362 | 554.28 | .00 | 2,807.72 | 16.5% |
| 04121201 5611 INSTRUCTIONAL SUP | 750 | 0 | 750 | .00 | .00 | 750.00 | .0% |
| 04121203 5611 INSTRUCTIONAL SUP | 3,900 | 0 | 3,900 | 1,471.02 | 50.00 | 2,378.98 | 39.0% |
| 04121206 5611 INSTRUCTIONAL SUP | 1,980 | 0 | 1,980 | .00 | .00 | 1,980.00 | .0% |
| 04121207 5611 INSTRUCTIONAL SUP | 2,000 | 0 | 2,000 | 401.04 | .00 | 1,598.96 | 20.1% |
| 04121208 5611 INSTRUCTIONAL SUP | 3,000 | 0 | 3,000 | 226.09 | 544.50 | 2,229.41 | 25.7% |
| 04122150 5611 INSTRUCTIONAL SUP | 1,000 | 0 | 1,000 | 383.99 | .00 | 616.01 | 38.4% |
| 04132110 5611 INSTRUCTIONAL SUP | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 04132140 5611 INSTRUCTIONAL SUP | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 05111005 5611 INSTRUCTIONAL SUP | 9,000 | 0 | 9,000 | 494.39 | .00 | 8,505.61 | 5.5% |
| 05132212 5611 INSTRUCTIONAL SUP | 25,000 | 0 | 25,000 | 16,402.62 | .00 | 8,597.38 | 65.6% |
| 05132213 5611 INSTRUCTIONAL SUP | 5,000 | 0 | 5,000 | 567.71 | 366.88 | 4,065.41 | 18.7% |
| TOTAL INSTRUCTIONAL SUPPLIES | 444,802 | -3,083 | 441,719 | 120,830.88 | 33,121.83 | 287,766.29 | 34.9% |

5613 MAINTENANCE/CUSTODIAL SUPPLIES

| | | | | | | | |
|---|----------------|----------|----------------|------------------|------------------|-------------------|--------------|
| 01142600 5613 MAINTENANCE/CUSTO | 58,840 | 0 | 58,840 | 17,743.46 | 15,685.41 | 25,411.13 | 56.8% |
| 02142600 5613 MAINTENANCE/CUSTO | 56,840 | 0 | 56,840 | 12,893.16 | 16,844.40 | 27,102.44 | 52.3% |
| 03142600 5613 MAINTENANCE/CUSTO | 124,850 | 0 | 124,850 | 34,705.72 | 31,540.80 | 58,603.48 | 53.1% |
| 05142600 5613 MAINTENANCE/CUSTO | 250 | 0 | 250 | .00 | .00 | 250.00 | .0% |
| TOTAL MAINTENANCE/CUSTODIAL SUPPLIES | 240,780 | 0 | 240,780 | 65,342.34 | 64,070.61 | 111,367.05 | 53.7% |

5620 OIL USED FOR HEATING

| | | | | | | | |
|-----------------------------------|---------------|----------|---------------|------------------|------------------|-----------------|--------------|
| 01142600 5620 OIL USED FOR HEAT | 59,930 | 0 | 59,930 | 12,068.84 | 47,361.16 | 500.00 | 99.2% |
| 02142600 5620 OIL USED FOR HEAT | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 03142600 5620 OIL USED FOR HEAT | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| TOTAL OIL USED FOR HEATING | 60,930 | 0 | 60,930 | 12,068.84 | 47,361.16 | 1,500.00 | 97.5% |

5621 NATURAL GAS

| | | | | | | | |
|---------------------------|--------|---|--------|----------|-----------|-----|--------|
| 02142600 5621 NATURAL GAS | 45,080 | 0 | 45,080 | 4,046.39 | 41,033.61 | .00 | 100.0% |
|---------------------------|--------|---|--------|----------|-----------|-----|--------|

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|---|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 03142600 5621 NATURAL GAS | 59,100 | 0 | 59,100 | 8,122.97 | 50,977.03 | .00 | 100.0% | |
| TOTAL NATURAL GAS | 104,180 | 0 | 104,180 | 12,169.36 | 92,010.64 | .00 | 100.0% | |
| 5627 TRANSPORTATION SUPPLIES | | | | | | | | |
| 05142700 5627 TRANSPORTATION SU | 180,913 | 0 | 180,913 | 37,472.12 | 164,111.69 | -20,670.81 | 111.4% | |
| TOTAL TRANSPORTATION SUPPLIES | 180,913 | 0 | 180,913 | 37,472.12 | 164,111.69 | -20,670.81 | 111.4% | |
| 5641 TEXTS AND DIGITAL RESOURCES | | | | | | | | |
| 02111009 5641 TEXTBOOKS | 1,253 | 1 | 1,254 | .00 | 1,253.34 | .66 | 99.9% | |
| 03111005 5641 TEXTBOOKS | 20,000 | 0 | 20,000 | 4,279.24 | .00 | 15,720.76 | 21.4% | |
| 03111006 5641 TEXTBOOKS | 38,053 | 0 | 38,053 | 33,147.42 | .00 | 4,905.58 | 87.1% | |
| 03111009 5641 TEXTBOOKS | 3,000 | 0 | 3,000 | .00 | .00 | 3,000.00 | .0% | |
| 03111013 5641 TEXTBOOKS | 46,400 | 0 | 46,400 | 44,995.50 | .00 | 1,404.50 | 97.0% | |
| 03111014 5641 TEXTBOOKS | 64,575 | 0 | 64,575 | 55,342.16 | 749.32 | 8,483.52 | 86.9% | |
| 05111005 5641 TEXTBOOKS | 5,000 | 0 | 5,000 | 2,759.28 | .00 | 2,240.72 | 55.2% | |
| TOTAL TEXTS AND DIGITAL RESOURCES | 178,281 | 1 | 178,282 | 140,523.60 | 2,002.66 | 35,755.74 | 79.9% | |
| 5642 LIBRARY BOOKS & PERIODICALS | | | | | | | | |
| 01132220 5642 LIBRARY BOOKS & P | 5,235 | 0 | 5,235 | 2,297.46 | 236.73 | 2,700.81 | 48.4% | |
| 02132220 5642 LIBRARY BOOKS & P | 5,865 | 0 | 5,865 | 3,361.37 | 2,249.88 | 253.75 | 95.7% | |
| 03132220 5642 LIBRARY BOOKS & P | 9,450 | 0 | 9,450 | 5,943.43 | 2,100.87 | 1,405.70 | 85.1% | |
| TOTAL LIBRARY BOOKS & PERIODICALS | 20,550 | 0 | 20,550 | 11,602.26 | 4,587.48 | 4,360.26 | 78.8% | |
| 5690 OTHER SUPPLIES | | | | | | | | |
| 01111010 5690 OTHER SUPPLIES | 420 | 0 | 420 | 420.00 | .00 | .00 | 100.0% | |
| 01111013 5690 OTHER SUPPLIES | 1,892 | 0 | 1,892 | .00 | .00 | 1,892.00 | .0% | |
| 01113201 5690 OTHER SUPPLIES | 735 | 0 | 735 | .00 | .00 | 735.00 | .0% | |
| 01113202 5690 OTHER SUPPLIES | 12,685 | 0 | 12,685 | .00 | 5,500.00 | 7,185.00 | 43.4% | |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|----------------------|------|----------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 01132120 | 5690 | OTHER SUPPLIES | 1,235 | 0 | 1,235 | 399.08 | .00 | 835.92 | 32.3% |
| 01132130 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | .00 | .00 | 750.00 | .0% |
| 01132220 | 5690 | OTHER SUPPLIES | 3,535 | 0 | 3,535 | 1,643.93 | 702.70 | 1,188.37 | 66.4% |
| 01132400 | 5690 | OTHER SUPPLIES | 6,850 | 0 | 6,850 | 1,868.05 | 989.46 | 3,992.49 | 41.7% |
| 01142219 | 5690 | OTHER SUPPLIES | 5,170 | 0 | 5,170 | 974.51 | 796.85 | 3,398.64 | 34.3% |
| 02111009 | 5690 | OTHER SUPPLIES | 910 | 0 | 910 | 144.88 | .00 | 765.12 | 15.9% |
| 02111013 | 5690 | OTHER SUPPLIES | 1,252 | 0 | 1,252 | 234.49 | .00 | 1,017.51 | 18.7% |
| 02113201 | 5690 | OTHER SUPPLIES | 800 | 0 | 800 | 156.46 | 31.81 | 611.73 | 23.5% |
| 02113202 | 5690 | OTHER SUPPLIES | 12,685 | 0 | 12,685 | 2,710.00 | 2,790.00 | 7,185.00 | 43.4% |
| 02132120 | 5690 | OTHER SUPPLIES | 800 | 0 | 800 | .00 | .00 | 800.00 | .0% |
| 02132130 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | 203.04 | .00 | 546.96 | 27.1% |
| 02132220 | 5690 | OTHER SUPPLIES | 2,885 | 0 | 2,885 | 1,113.72 | 675.22 | 1,096.06 | 62.0% |
| 02132400 | 5690 | OTHER SUPPLIES | 3,405 | 0 | 3,405 | 73.63 | .00 | 3,331.37 | 2.2% |
| 03111008 | 5690 | OTHER SUPPLIES | 1,680 | 0 | 1,680 | 388.13 | 1,291.87 | .00 | 100.0% |
| 03111009 | 5690 | OTHER SUPPLIES | 300 | 0 | 300 | 220.00 | .00 | 80.00 | 73.3% |
| 03111014 | 5690 | OTHER SUPPLIES | 2,000 | 0 | 2,000 | 335.80 | .00 | 1,664.20 | 16.8% |
| 03113202 | 5690 | OTHER SUPPLIES | 104,040 | 0 | 104,040 | 42,355.55 | 15,596.82 | 46,087.63 | 55.7% |
| 03132130 | 5690 | OTHER SUPPLIES | 1,500 | 0 | 1,500 | 658.17 | 162.13 | 679.70 | 54.7% |
| 03132220 | 5690 | OTHER SUPPLIES | 24,000 | 0 | 24,000 | 20,389.67 | .00 | 3,610.33 | 85.0% |
| 03132400 | 5690 | OTHER SUPPLIES | 6,642 | 0 | 6,642 | 3,855.98 | 170.00 | 2,616.02 | 60.6% |
| 04121200 | 5690 | OTHER SUPPLIES | 750 | 88 | 838 | 837.57 | .00 | .43 | 99.9% |
| 04121201 | 5690 | OTHER SUPPLIES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 04121203 | 5690 | OTHER SUPPLIES | 2,750 | 0 | 2,750 | 1,457.12 | 1,087.20 | 205.68 | 92.5% |
| 04121206 | 5690 | OTHER SUPPLIES | 1,500 | 0 | 1,500 | 637.68 | 660.19 | 202.13 | 86.5% |
| 04121207 | 5690 | OTHER SUPPLIES | 2,000 | 0 | 2,000 | 1,474.16 | 131.99 | 393.85 | 80.3% |
| 04121208 | 5690 | OTHER SUPPLIES | 1,500 | 0 | 1,500 | 919.97 | .00 | 580.03 | 61.3% |
| 04122150 | 5690 | OTHER SUPPLIES | 350 | 0 | 350 | .00 | .00 | 350.00 | .0% |
| 04122151 | 5690 | OTHER SUPPLIES | 7,500 | 0 | 7,500 | 2,155.50 | 12.84 | 5,331.66 | 28.9% |
| 04132110 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | .00 | 200.00 | 550.00 | 26.7% |
| 04132140 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | 291.23 | .00 | 458.77 | 38.8% |
| 04132190 | 5690 | OTHER SUPPLIES | 11,000 | 0 | 11,000 | 4,459.33 | 2,254.80 | 4,285.87 | 61.0% |
| 05132213 | 5690 | OTHER SUPPLIES | 6,775 | 0 | 6,775 | 4,105.85 | 263.08 | 2,406.07 | 64.5% |
| 05142310 | 5690 | OTHER SUPPLIES | 4,150 | 0 | 4,150 | 1,427.95 | .00 | 2,722.05 | 34.4% |
| 05142320 | 5690 | OTHER SUPPLIES | 8,000 | 0 | 8,000 | 2,042.29 | 451.50 | 5,506.21 | 31.2% |
| 05142510 | 5690 | OTHER SUPPLIES | 3,500 | 0 | 3,500 | .00 | .00 | 3,500.00 | .0% |
| 05142660 | 5690 | OTHER SUPPLIES | 8,600 | 0 | 8,600 | 285.00 | .00 | 8,315.00 | 3.3% |
| TOTAL OTHER SUPPLIES | | | 257,296 | 88 | 257,384 | 98,238.74 | 33,768.46 | 125,376.80 | 51.3% |

5695 TECHNOLOGY SUPPLIES

| | | | | | | | | | |
|----------|------|-------------------|--------|-----|--------|-----------|----------|----------|-------|
| 01142350 | 5695 | TECHNOLOGY SUPPLI | 22,355 | 685 | 23,040 | 17,861.01 | 1,723.96 | 3,455.03 | 85.0% |
|----------|------|-------------------|--------|-----|--------|-----------|----------|----------|-------|

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---------------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 02142350 5695 TECHNOLOGY SUPPLI | 21,209 | 1,814 | 23,023 | 20,280.12 | 800.00 | 1,942.88 | 91.6% |
| 03111005 5695 TECHNOLOGY SUPPLI | 750 | 0 | 750 | 744.00 | .00 | 6.00 | 99.2% |
| 03111006 5695 TECHNOLOGY SUPPLI | 3,968 | 0 | 3,968 | 2,184.41 | 329.67 | 1,453.92 | 63.4% |
| 03111008 5695 TECHNOLOGY SUPPLI | 6,235 | 0 | 6,235 | 5,125.00 | .00 | 1,110.00 | 82.2% |
| 03111009 5695 TECHNOLOGY SUPPLI | 8,625 | 0 | 8,625 | 5,597.08 | .00 | 3,027.92 | 64.9% |
| 03111010 5695 TECHNOLOGY SUPPLI | 3,165 | 0 | 3,165 | 2,433.99 | .00 | 731.01 | 76.9% |
| 03111013 5695 TECHNOLOGY SUPPLI | 9,100 | 0 | 9,100 | 9,100.00 | .00 | .00 | 100.0% |
| 03132400 5695 TECHNOLOGY SUPPLI | 625 | 0 | 625 | .00 | 279.00 | 346.00 | 44.6% |
| 04122350 5695 TECHNOLOGY SUPPLI | 4,242 | 0 | 4,242 | 1,180.70 | 75.00 | 2,986.30 | 29.6% |
| 05142350 5695 TECHNOLOGY SUPPLI | 366,086 | -6,956 | 359,130 | 283,758.98 | 1,221.45 | 74,149.57 | 79.4% |
| 05142660 5695 TECHNOLOGY SUPPLI | 10,585 | 0 | 10,585 | 7,848.85 | .00 | 2,736.15 | 74.2% |
| TOTAL TECHNOLOGY SUPPLIES | 456,945 | -4,457 | 452,488 | 356,114.14 | 4,429.08 | 91,944.78 | 79.7% |
| 5715 IMPROVEMENTS TO BUILDINGS | | | | | | | |
| 01142600 5715 IMPROVEMENTS TO B | 24,000 | 0 | 24,000 | .00 | .00 | 24,000.00 | .0% |
| 02142600 5715 IMPROVEMENTS TO B | 21,000 | 0 | 21,000 | .00 | .00 | 21,000.00 | .0% |
| 03142600 5715 IMPROVEMENTS TO B | 19,000 | 0 | 19,000 | .00 | .00 | 19,000.00 | .0% |
| 05142600 5715 IMPROVEMENTS TO B | 100,000 | -19,285 | 80,715 | .00 | .00 | 80,715.00 | .0% |
| 05142660 5715 IMPROVEMENTS TO B | 9,500 | 0 | 9,500 | .00 | .00 | 9,500.00 | .0% |
| TOTAL IMPROVEMENTS TO BUILDINGS | 173,500 | -19,285 | 154,215 | .00 | .00 | 154,215.00 | .0% |
| 5720 IMPROVEMENTS TO SITES | | | | | | | |
| 01142600 5720 IMPROVEMENTS TO S | 30,000 | -30,000 | 0 | .00 | .00 | .00 | .0% |
| 02142600 5720 IMPROVEMENTS TO SI | 39,000 | 30,000 | 69,000 | 52,876.00 | .00 | 16,124.00 | 76.6% |
| TOTAL IMPROVEMENTS TO SITES | 69,000 | 0 | 69,000 | 52,876.00 | .00 | 16,124.00 | 76.6% |
| 5730 EQUIPMENT - NEW | | | | | | | |
| 01132400 5730 EQUIPMENT - NEW | 0 | 523 | 523 | 539.00 | .00 | -16.00 | 103.1% |
| 03111001 5730 EQUIPMENT - NEW | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| TOTAL EQUIPMENT - NEW | 2,000 | 523 | 2,523 | 539.00 | .00 | 1,984.00 | 21.4% |
| 5731 EQUIPMENT - REPLACEMENT | | | | | | | |
| 01132400 5731 EQUIPMENT - REPLA | 11,000 | 0 | 11,000 | .00 | .00 | 11,000.00 | .0% |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|--------------------------------------|-----------------|------------------|----------------|------------------|-----------------|------------------|--------------|
| 02111008 5731 EQUIPMENT - REPLA | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 02111010 5731 EQUIPMENT - REPLA | 1,401 | 0 | 1,401 | .00 | 1,399.95 | 1.05 | 99.9% |
| 02132220 5731 EQUIPMENT - REPLA | 0 | 550 | 550 | 550.00 | .00 | .00 | 100.0% |
| 02132400 5731 EQUIPMENT - REPLA | 11,000 | 0 | 11,000 | 9,980.65 | 91.99 | 927.36 | 91.6% |
| 03111010 5731 EQUIPMENT - REPLA | 1,400 | 1,070 | 2,470 | .00 | 2,469.94 | .06 | 100.0% |
| 03132400 5731 EQUIPMENT - REPLA | 22,000 | 0 | 22,000 | 20,125.00 | 269.00 | 1,606.00 | 92.7% |
| 05142660 5731 EQUIPMENT - REPLA | 5,000 | 0 | 5,000 | .00 | 1,684.00 | 3,316.00 | 33.7% |
| TOTAL EQUIPMENT - REPLACEMENT | 52,301 | 1,620 | 53,921 | 30,655.65 | 5,914.88 | 17,350.47 | 67.8% |

5733 EQUIPMENT-TECHNOLOGY-REPLACE

| | | | | | | | |
|---|----------------|---------------|----------------|------------------|------------|-------------------|--------------|
| 01142350 5733 EQUIPMENT-TECHNOL | 16,000 | 0 | 16,000 | .00 | .00 | 16,000.00 | .0% |
| 02142350 5733 EQUIPMENT-TECHNOL | 16,000 | 0 | 16,000 | .00 | .00 | 16,000.00 | .0% |
| 03111001 5733 EQUIPMENT-TECHNOL | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 03111008 5733 EQUIPMENT-TECHNOL | 36,000 | 0 | 36,000 | 32,472.00 | .00 | 3,528.00 | 90.2% |
| 03111013 5733 EQUIPMENT-TECHNOL | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 04122151 5733 EQUIPMENT-TECHNOL | 20,800 | 0 | 20,800 | .00 | .00 | 20,800.00 | .0% |
| 05142350 5733 EQUIPMENT-TECHNOL | 54,000 | 16,160 | 70,160 | 20,235.62 | .00 | 49,924.38 | 28.8% |
| TOTAL EQUIPMENT-TECHNOLOGY-REPLACE | 145,800 | 16,160 | 161,960 | 52,707.62 | .00 | 109,252.38 | 32.5% |

5810 DUES & FEES

| | | | | | | | |
|---------------------------|-------|-----|-------|----------|-------|----------|--------|
| 01111001 5810 DUES & FEES | 200 | 0 | 200 | .00 | .00 | 200.00 | .0% |
| 01111006 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 01111008 5810 DUES & FEES | 500 | 0 | 500 | 448.85 | .00 | 51.15 | 89.8% |
| 01111009 5810 DUES & FEES | 390 | 100 | 490 | 227.11 | .00 | 262.89 | 46.3% |
| 01111010 5810 DUES & FEES | 485 | 0 | 485 | 428.00 | .00 | 57.00 | 88.2% |
| 01111011 5810 DUES & FEES | 525 | 0 | 525 | 470.00 | .00 | 55.00 | 89.5% |
| 01111013 5810 DUES & FEES | 0 | 50 | 50 | 50.00 | .00 | .00 | 100.0% |
| 01111014 5810 DUES & FEES | 129 | 10 | 139 | 139.00 | .00 | .00 | 100.0% |
| 01111015 5810 DUES & FEES | 550 | 0 | 550 | .00 | .00 | 550.00 | .0% |
| 01113202 5810 DUES & FEES | 550 | 0 | 550 | 163.34 | 86.66 | 300.00 | 45.5% |
| 01132120 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 01132130 5810 DUES & FEES | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| 01132400 5810 DUES & FEES | 2,496 | -50 | 2,446 | 1,000.00 | .00 | 1,446.00 | 40.9% |
| 02111001 5810 DUES & FEES | 100 | 0 | 100 | .00 | .00 | 100.00 | .0% |
| 02111006 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 02111008 5810 DUES & FEES | 250 | 0 | 250 | .00 | .00 | 250.00 | .0% |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| | | | ORIGINAL | TRANFRS/ | REVISED | YTD EXPENDED | ENCUMBRANCES | AVAILABLE | PCT |
|-------------------------|------|-------------|----------|----------|---------|--------------|--------------|------------|--------|
| | | | APPROP | ADJSTMTS | BUDGET | | | BUDGET | USED |
| 02111009 | 5810 | DUES & FEES | 440 | 0 | 440 | .00 | .00 | 440.00 | .0% |
| 02111010 | 5810 | DUES & FEES | 905 | 0 | 905 | 428.00 | 80.00 | 397.00 | 56.1% |
| 02111014 | 5810 | DUES & FEES | 160 | 0 | 160 | 120.00 | .00 | 40.00 | 75.0% |
| 02111015 | 5810 | DUES & FEES | 550 | 0 | 550 | .00 | .00 | 550.00 | .0% |
| 02113202 | 5810 | DUES & FEES | 550 | 0 | 550 | 163.33 | 86.67 | 300.00 | 45.5% |
| 02132130 | 5810 | DUES & FEES | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| 02132400 | 5810 | DUES & FEES | 2,956 | 0 | 2,956 | 924.99 | .00 | 2,031.01 | 31.3% |
| 03111001 | 5810 | DUES & FEES | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |
| 03111005 | 5810 | DUES & FEES | 475 | 0 | 475 | .00 | .00 | 475.00 | .0% |
| 03111006 | 5810 | DUES & FEES | 2,144 | 0 | 2,144 | 1,855.00 | .00 | 289.00 | 86.5% |
| 03111008 | 5810 | DUES & FEES | 300 | 0 | 300 | .00 | 250.00 | 50.00 | 83.3% |
| 03111009 | 5810 | DUES & FEES | 400 | 0 | 400 | 400.00 | .00 | .00 | 100.0% |
| 03111010 | 5810 | DUES & FEES | 1,200 | 0 | 1,200 | 857.00 | 125.00 | 218.00 | 81.8% |
| 03111013 | 5810 | DUES & FEES | 6,250 | 0 | 6,250 | 925.00 | .00 | 5,325.00 | 14.8% |
| 03111014 | 5810 | DUES & FEES | 190 | 0 | 190 | 175.00 | .00 | 15.00 | 92.1% |
| 03111015 | 5810 | DUES & FEES | 1,250 | 0 | 1,250 | .00 | .00 | 1,250.00 | .0% |
| 03113202 | 5810 | DUES & FEES | 36,060 | 0 | 36,060 | 12,335.33 | 6,616.67 | 17,108.00 | 52.6% |
| 03132130 | 5810 | DUES & FEES | 300 | 0 | 300 | .00 | .00 | 300.00 | .0% |
| 03132220 | 5810 | DUES & FEES | 1,250 | 0 | 1,250 | 480.44 | 227.00 | 542.56 | 56.6% |
| 03132400 | 5810 | DUES & FEES | 12,500 | 0 | 12,500 | 11,385.00 | .00 | 1,115.00 | 91.1% |
| 04122150 | 5810 | DUES & FEES | 750 | 0 | 750 | 750.00 | .00 | .00 | 100.0% |
| 04132110 | 5810 | DUES & FEES | 1,180 | 0 | 1,180 | 472.00 | 236.00 | 472.00 | 60.0% |
| 04132140 | 5810 | DUES & FEES | 2,070 | 0 | 2,070 | 2,070.00 | .00 | .00 | 100.0% |
| 04132190 | 5810 | DUES & FEES | 825 | -75 | 750 | 750.00 | .00 | .00 | 100.0% |
| 05132212 | 5810 | DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 05132213 | 5810 | DUES & FEES | 210 | 0 | 210 | .00 | .00 | 210.00 | .0% |
| 05142310 | 5810 | DUES & FEES | 21,500 | 0 | 21,500 | 22,137.00 | 1,707.00 | -2,344.00 | 110.9% |
| 05142320 | 5810 | DUES & FEES | 6,615 | 0 | 6,615 | 880.00 | 955.00 | 4,780.00 | 27.7% |
| 05142350 | 5810 | DUES & FEES | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |
| 05142600 | 5810 | DUES & FEES | 730 | 0 | 730 | 300.00 | 230.00 | 200.00 | 72.6% |
| TOTAL DUES & FEES | | | 111,435 | 35 | 111,470 | 60,334.39 | 10,600.00 | 40,535.61 | 63.6% |
| 5830 INTEREST | | | | | | | | | |
| 05154000 | 5830 | INTEREST | 368,978 | 0 | 368,978 | 220,377.50 | 148,600.00 | .50 | 100.0% |
| TOTAL INTEREST | | | 368,978 | 0 | 368,978 | 220,377.50 | 148,600.00 | .50 | 100.0% |
| 5850 CONTINGENCY | | | | | | | | | |
| 05150000 | 5850 | CONTINGENCY | 150,000 | 0 | 150,000 | .00 | .00 | 150,000.00 | .0% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|-------------------------------------|-----------------|------------------|----------------|---------------|---------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL CONTINGENCY | 150,000 | 0 | 150,000 | .00 | .00 | 150,000.00 | .0% | |
| 5860 OPEB Trust | | | | | | | | |
| 05150000 5860 OPEB Trust | 291,313 | 0 | 291,313 | .00 | 265,890.00 | 25,423.00 | 91.3% | |
| TOTAL OPEB Trust | 291,313 | 0 | 291,313 | .00 | 265,890.00 | 25,423.00 | 91.3% | |
| 5910 REDEMPTION OF PRINCIPAL | | | | | | | | |
| 05154000 5910 REDEMPTION OF PRI | 3,489,233 | 0 | 3,489,233 | 3,274,232.48 | 215,000.00 | .52 | 100.0% | |
| TOTAL REDEMPTION OF PRINCIPAL | 3,489,233 | 0 | 3,489,233 | 3,274,232.48 | 215,000.00 | .52 | 100.0% | |
| TOTAL General Fund | 56,456,652 | 0 | 56,456,652 | 20,287,975.85 | 27,036,247.84 | 9,132,428.31 | 83.8% | |
| TOTAL EXPENSES | 56,456,652 | 0 | 56,456,652 | 20,287,975.85 | 27,036,247.84 | 9,132,428.31 | | |
| GRAND TOTAL | 56,456,652 | 0 | 56,456,652 | 20,287,975.85 | 27,036,247.84 | 9,132,428.31 | 83.8% | |

** END OF REPORT - Generated by Kelly Stoner **

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | |
|--|-----------------|-------------------|----------------|--------------|--------------|------------------|----------|
| | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
| 1 General Fund | | | | | | | |
| 01 AMITY MIDDLE SCHOOL - BETHANY | | | | | | | |
| 1001 ART | | | | | | | |
| 01111001 5111 CERTIFIED SALARIE | 102,485 | 0 | 102,485 | 31,533.84 | 70,951.14 | .02 | 100.0% |
| 01111001 5611 INSTRUCTIONAL SUP | 5,000 | 0 | 5,000 | 1,700.08 | .00 | 3,299.92 | 34.0% |
| 01111001 5810 DUES & FEES | 200 | 0 | 200 | .00 | .00 | 200.00 | .0% |
| TOTAL ART | 107,685 | 0 | 107,685 | 33,233.92 | 70,951.14 | 3,499.94 | 96.7% |
| 1005 ENGLISH | | | | | | | |
| 01111005 5111 CERTIFIED SALARIE | 342,676 | 0 | 342,676 | 105,438.80 | 237,237.30 | -.10 | 100.0% |
| 01111005 5330 PROFESSIONAL & TE | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 01111005 5611 INSTRUCTIONAL SUP | 2,250 | 0 | 2,250 | .00 | .00 | 2,250.00 | .0% |
| TOTAL ENGLISH | 345,926 | 0 | 345,926 | 105,438.80 | 237,237.30 | 3,249.90 | 99.1% |
| 1006 WORLD LANGUAGE | | | | | | | |
| 01111006 5111 CERTIFIED SALARIE | 376,107 | 0 | 376,107 | 119,576.20 | 256,530.81 | -.01 | 100.0% |
| 01111006 5330 PROFESSIONAL & TE | 4,800 | 0 | 4,800 | 3,492.50 | 992.50 | 315.00 | 93.4% |
| 01111006 5611 INSTRUCTIONAL SUP | 9,985 | 0 | 9,985 | 2,592.35 | .00 | 7,392.65 | 26.0% |
| 01111006 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| TOTAL WORLD LANGUAGE | 391,392 | 0 | 391,392 | 125,661.05 | 257,523.31 | 8,207.64 | 97.9% |
| 1007 FAM/CONS SCIENCE (MS-HEALTH) | | | | | | | |
| 01111007 5111 CERTIFIED SALARIE | 65,345 | 0 | 65,345 | 20,106.16 | 45,238.86 | -.02 | 100.0% |
| 01111007 5611 INSTRUCTIONAL SUP | 624 | 0 | 624 | .00 | .00 | 624.00 | .0% |
| TOTAL FAM/CONS SCIENCE (MS-HEALTH) | 65,969 | 0 | 65,969 | 20,106.16 | 45,238.86 | 623.98 | 99.1% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 1008 CAREER & TECHNOLOGY EDUCATION | | | | | | | |
| 01111008 5111 CERTIFIED SALARIE | 174,043 | 0 | 174,043 | 59,716.00 | 134,361.00 | -20,034.00 | 111.5% |
| 01111008 5420 REPAIRS,MAINTENAN | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 01111008 5611 INSTRUCTIONAL SUP | 8,350 | 0 | 8,350 | 2,843.66 | 1,695.00 | 3,811.34 | 54.4% |
| 01111008 5810 DUES & FEES | 500 | 0 | 500 | 448.85 | .00 | 51.15 | 89.8% |
| TOTAL CAREER & TECHNOLOGY EDUCATION | 183,393 | 0 | 183,393 | 63,008.51 | 136,056.00 | -15,671.51 | 108.5% |
| 1009 MATHEMATICS | | | | | | | |
| 01111009 5111 CERTIFIED SALARIE | 453,360 | 0 | 453,360 | 144,903.04 | 326,031.84 | -17,574.88 | 103.9% |
| 01111009 5611 INSTRUCTIONAL SUP | 500 | -100 | 400 | 236.15 | .00 | 163.85 | 59.0% |
| 01111009 5810 DUES & FEES | 390 | 100 | 490 | 227.11 | .00 | 262.89 | 46.3% |
| TOTAL MATHEMATICS | 454,250 | 0 | 454,250 | 145,366.30 | 326,031.84 | -17,148.14 | 103.8% |
| 1010 MUSIC | | | | | | | |
| 01111010 5111 CERTIFIED SALARIE | 198,179 | 0 | 198,179 | 66,535.20 | 131,643.84 | -.04 | 100.0% |
| 01111010 5330 PROFESSIONAL & TE | 1,645 | -685 | 960 | 310.00 | 310.00 | 340.00 | 64.6% |
| 01111010 5420 REPAIRS,MAINTENAN | 3,000 | 0 | 3,000 | .00 | 2,000.00 | 1,000.00 | 66.7% |
| 01111010 5611 INSTRUCTIONAL SUP | 6,730 | 0 | 6,730 | 1,381.84 | 2,055.12 | 3,293.04 | 51.1% |
| 01111010 5690 OTHER SUPPLIES | 420 | 0 | 420 | 420.00 | .00 | .00 | 100.0% |
| 01111010 5810 DUES & FEES | 485 | 0 | 485 | 428.00 | .00 | 57.00 | 88.2% |
| TOTAL MUSIC | 210,459 | -685 | 209,774 | 69,075.04 | 136,008.96 | 4,690.00 | 97.8% |
| 1011 PHYSICAL EDUCATION | | | | | | | |
| 01111011 5111 CERTIFIED SALARIE | 162,043 | 0 | 162,043 | 53,367.68 | 108,675.28 | .04 | 100.0% |
| 01111011 5420 REPAIRS,MAINTENAN | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 01111011 5611 INSTRUCTIONAL SUP | 2,860 | 0 | 2,860 | 967.32 | .00 | 1,892.68 | 33.8% |
| 01111011 5810 DUES & FEES | 525 | 0 | 525 | 470.00 | .00 | 55.00 | 89.5% |
| TOTAL PHYSICAL EDUCATION | 166,428 | 0 | 166,428 | 54,805.00 | 108,675.28 | 2,947.72 | 98.2% |
| 1013 SCIENCE | | | | | | | |

YEAR-TO-DATE BUDGET REPORT

| | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|------------------------------|------|-------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| FOR 2025 99 | | | | | | | | | |
| 01111013 | 5111 | CERTIFIED SALARIE | 350,450 | 0 | 350,450 | 107,830.72 | 242,619.12 | .16 | 100.0% |
| 01111013 | 5510 | PUPIL TRANSPORTAT | 600 | 0 | 600 | 565.86 | .00 | 34.14 | 94.3% |
| 01111013 | 5611 | INSTRUCTIONAL SUP | 4,549 | 0 | 4,549 | 213.92 | 350.98 | 3,984.10 | 12.4% |
| 01111013 | 5690 | OTHER SUPPLIES | 1,892 | 0 | 1,892 | .00 | .00 | 1,892.00 | .0% |
| 01111013 | 5810 | DUES & FEES | 0 | 50 | 50 | 50.00 | .00 | .00 | 100.0% |
| TOTAL SCIENCE | | | 357,491 | 50 | 357,541 | 108,660.50 | 242,970.10 | 5,910.40 | 98.3% |
| 1014 SOCIAL STUDIES | | | | | | | | | |
| 01111014 | 5111 | CERTIFIED SALARIE | 385,907 | 0 | 385,907 | 130,031.04 | 255,875.84 | .12 | 100.0% |
| 01111014 | 5330 | PROFESSIONAL & TE | 4,675 | 0 | 4,675 | .00 | .00 | 4,675.00 | .0% |
| 01111014 | 5611 | INSTRUCTIONAL SUP | 830 | -10 | 820 | 794.53 | .00 | 25.47 | 96.9% |
| 01111014 | 5810 | DUES & FEES | 129 | 10 | 139 | 139.00 | .00 | .00 | 100.0% |
| TOTAL SOCIAL STUDIES | | | 391,541 | 0 | 391,541 | 130,964.57 | 255,875.84 | 4,700.59 | 98.8% |
| 1015 STEM INITIATIVES | | | | | | | | | |
| 01111015 | 5611 | INSTRUCTIONAL SUP | 2,192 | 0 | 2,192 | 1,811.00 | .00 | 381.00 | 82.6% |
| 01111015 | 5810 | DUES & FEES | 550 | 0 | 550 | .00 | .00 | 550.00 | .0% |
| TOTAL STEM INITIATIVES | | | 2,742 | 0 | 2,742 | 1,811.00 | .00 | 931.00 | 66.0% |
| 1016 READING | | | | | | | | | |
| 01111016 | 5111 | CERTIFIED SALARIE | 91,931 | 0 | 91,931 | 28,286.48 | 63,644.58 | -.06 | 100.0% |
| 01111016 | 5611 | INSTRUCTIONAL SUP | 2,500 | 0 | 2,500 | 466.69 | 7.99 | 2,025.32 | 19.0% |
| TOTAL READING | | | 94,431 | 0 | 94,431 | 28,753.17 | 63,652.57 | 2,025.26 | 97.9% |
| 1027 COVERAGE | | | | | | | | | |
| 01111027 | 5111 | CERTIFIED SALARIE | 29,271 | 0 | 29,271 | 3,846.88 | .00 | 25,424.12 | 13.1% |
| TOTAL COVERAGE | | | 29,271 | 0 | 29,271 | 3,846.88 | .00 | 25,424.12 | 13.1% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|------------------------------------|------|-------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 1200 RESOURCE PROGRAMS | | | | | | | | | |
| 01121200 | 5111 | CERTIFIED SALARIE | 317,651 | 0 | 317,651 | 103,295.76 | 214,355.10 | .14 | 100.0% |
| 01121200 | 5112 | CLASSIFIED SALARI | 50,188 | -78,978 | -28,790 | 8,231.40 | 17,493.00 | -54,514.40 | -89.4% |
| TOTAL RESOURCE PROGRAMS | | | 367,839 | -78,978 | 288,861 | 111,527.16 | 231,848.10 | -54,514.26 | 118.9% |
| 2110 SOCIAL WORK SERVICES | | | | | | | | | |
| 01132110 | 5111 | CERTIFIED SALARIE | 92,586 | 0 | 92,586 | 28,488.00 | 69,339.00 | -5,241.00 | 105.7% |
| TOTAL SOCIAL WORK SERVICES | | | 92,586 | 0 | 92,586 | 28,488.00 | 69,339.00 | -5,241.00 | 105.7% |
| 2120 COUNSELING SERVICES | | | | | | | | | |
| 01132120 | 5111 | CERTIFIED SALARIE | 193,548 | 0 | 193,548 | 59,553.28 | 143,680.88 | -9,686.16 | 105.0% |
| 01132120 | 5112 | CLASSIFIED SALARI | 44,421 | 0 | 44,421 | 14,810.22 | 29,641.26 | -30.48 | 100.1% |
| 01132120 | 5330 | PROFESSIONAL & TE | 2,500 | 0 | 2,500 | .00 | .00 | 2,500.00 | .0% |
| 01132120 | 5590 | OTHER PURCHASED S | 1,205 | 0 | 1,205 | .00 | .00 | 1,205.00 | .0% |
| 01132120 | 5611 | INSTRUCTIONAL SUP | 450 | 0 | 450 | 181.30 | .00 | 268.70 | 40.3% |
| 01132120 | 5690 | OTHER SUPPLIES | 1,235 | 0 | 1,235 | 399.08 | .00 | 835.92 | 32.3% |
| 01132120 | 5810 | DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| TOTAL COUNSELING SERVICES | | | 243,859 | 0 | 243,859 | 74,943.88 | 173,322.14 | -4,407.02 | 101.8% |
| 2130 MEDICAL SERVICES | | | | | | | | | |
| 01132130 | 5112 | CLASSIFIED SALARI | 87,523 | 0 | 87,523 | 32,632.26 | 58,992.24 | -4,101.50 | 104.7% |
| 01132130 | 5581 | TRAVEL - CONFEREN | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| 01132130 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | .00 | .00 | 750.00 | .0% |
| 01132130 | 5810 | DUES & FEES | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| TOTAL MEDICAL SERVICES | | | 88,573 | 0 | 88,573 | 32,632.26 | 58,992.24 | -3,051.50 | 103.4% |
| 2140 PSYCHOLOGICAL SERVICES | | | | | | | | | |
| 01132140 | 5111 | CERTIFIED SALARIE | 170,971 | 0 | 170,971 | 56,144.64 | 125,308.36 | -10,482.00 | 106.1% |

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|-----------------------------------|--------------------|----------------------|-------------------|--------------|--------------|---------------------|-------------|--|
| | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL PSYCHOLOGICAL SERVICES | 170,971 | 0 | 170,971 | 56,144.64 | 125,308.36 | -10,482.00 | 106.1% | |
| 2150 SPEECH & LANGUAGE | | | | | | | | |
| 01122150 5111 CERTIFIED SALARIE | 51,243 | 0 | 51,243 | 15,766.87 | 37,086.21 | -1,610.08 | 103.1% | |
| TOTAL SPEECH & LANGUAGE | 51,243 | 0 | 51,243 | 15,766.87 | 37,086.21 | -1,610.08 | 103.1% | |
| 2219 GENERAL INSTRUCTION | | | | | | | | |
| 01142219 5611 INSTRUCTIONAL SUP | 6,262 | 0 | 6,262 | 3,137.81 | .00 | 3,124.19 | 50.1% | |
| 01142219 5690 OTHER SUPPLIES | 5,170 | 0 | 5,170 | 974.51 | 796.85 | 3,398.64 | 34.3% | |
| TOTAL GENERAL INSTRUCTION | 11,432 | 0 | 11,432 | 4,112.32 | 796.85 | 6,522.83 | 42.9% | |
| 2220 MEDIA CENTER | | | | | | | | |
| 01132220 5111 CERTIFIED SALARIE | 107,328 | 0 | 107,328 | 33,024.00 | 79,147.00 | -4,843.00 | 104.5% | |
| 01132220 5112 CLASSIFIED SALARI | 22,211 | 0 | 22,211 | 8,139.54 | 14,806.74 | -735.28 | 103.3% | |
| 01132220 5330 PROFESSIONAL & TE | 1,400 | 0 | 1,400 | 240.23 | .00 | 1,159.77 | 17.2% | |
| 01132220 5611 INSTRUCTIONAL SUP | 1,100 | 0 | 1,100 | .00 | .00 | 1,100.00 | .0% | |
| 01132220 5642 LIBRARY BOOKS & P | 5,235 | 0 | 5,235 | 2,297.46 | 236.73 | 2,700.81 | 48.4% | |
| 01132220 5690 OTHER SUPPLIES | 3,535 | 0 | 3,535 | 1,643.93 | 702.70 | 1,188.37 | 66.4% | |
| TOTAL MEDIA CENTER | 140,809 | 0 | 140,809 | 45,345.16 | 94,893.17 | 570.67 | 99.6% | |
| 2350 TECHNOLOGY DEPARTMENT | | | | | | | | |
| 01142350 5695 TECHNOLOGY SUPPLI | 22,355 | 685 | 23,040 | 17,861.01 | 1,723.96 | 3,455.03 | 85.0% | |
| 01142350 5733 EQUIPMENT-TECHNOL | 16,000 | 0 | 16,000 | .00 | .00 | 16,000.00 | .0% | |
| TOTAL TECHNOLOGY DEPARTMENT | 38,355 | 685 | 39,040 | 17,861.01 | 1,723.96 | 19,455.03 | 50.2% | |
| 2400 PRINCIPAL SERVICES | | | | | | | | |
| 01132400 5111 CERTIFIED SALARIE | 385,279 | 0 | 385,279 | 157,289.58 | 222,781.29 | 5,208.13 | 98.6% | |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 01132400 5112 CLASSIFIED SALARI | 236,637 | 0 | 236,637 | 84,971.20 | 154,300.59 | -2,634.79 | 101.1% |
| 01132400 5330 PROFESSIONAL & TE | 18,259 | -523 | 17,736 | 910.05 | 258.05 | 16,567.90 | 6.6% |
| 01132400 5420 REPAIRS,MAINTENAN | 1,850 | 0 | 1,850 | .00 | .00 | 1,850.00 | .0% |
| 01132400 5440 RENTALS-LAND,BLDG | 2,984 | 0 | 2,984 | 643.62 | 667.74 | 1,672.64 | 43.9% |
| 01132400 5550 COMMUNICATIONS: T | 1,155 | 0 | 1,155 | 78.78 | 921.22 | 155.00 | 86.6% |
| 01132400 5580 STAFF TRAVEL | 788 | 0 | 788 | 576.94 | .00 | 211.06 | 73.2% |
| 01132400 5581 TRAVEL - CONFEREN | 4,840 | 0 | 4,840 | .00 | 155.00 | 4,685.00 | 3.2% |
| 01132400 5590 OTHER PURCHASED S | 1,730 | 0 | 1,730 | 1,035.61 | 328.99 | 365.40 | 78.9% |
| 01132400 5690 OTHER SUPPLIES | 6,850 | 0 | 6,850 | 1,868.05 | 989.46 | 3,992.49 | 41.7% |
| 01132400 5730 EQUIPMENT - NEW | 0 | 523 | 523 | 539.00 | .00 | -16.00 | 103.1% |
| 01132400 5731 EQUIPMENT - REPLA | 11,000 | 0 | 11,000 | .00 | .00 | 11,000.00 | .0% |
| 01132400 5810 DUES & FEES | 2,496 | -50 | 2,446 | 1,000.00 | .00 | 1,446.00 | 40.9% |
| TOTAL PRINCIPAL SERVICES | 673,868 | -50 | 673,818 | 248,912.83 | 380,402.34 | 44,502.83 | 93.4% |

2600 BUILDING OPERS & MAINT

| | | | | | | | |
|---------------------------------|---------|---------|---------|------------|------------|------------|--------|
| 01142600 5112 CLASSIFIED SALARI | 208,542 | 0 | 208,542 | 91,969.49 | 129,592.07 | -13,019.56 | 106.2% |
| 01142600 5410 UTILITIES, EXCLUD | 109,135 | 0 | 109,135 | 69,674.52 | 39,460.48 | .00 | 100.0% |
| 01142600 5420 REPAIRS,MAINTENAN | 119,407 | 0 | 119,407 | 58,528.74 | 51,208.30 | 9,669.96 | 91.9% |
| 01142600 5613 MAINTENANCE/CUSTO | 58,840 | 0 | 58,840 | 17,743.46 | 15,685.41 | 25,411.13 | 56.8% |
| 01142600 5620 OIL USED FOR HEAT | 59,930 | 0 | 59,930 | 12,068.84 | 47,361.16 | 500.00 | 99.2% |
| 01142600 5715 IMPROVEMENTS TO B | 24,000 | 0 | 24,000 | .00 | .00 | 24,000.00 | .0% |
| 01142600 5720 IMPROVEMENTS TO S | 30,000 | -30,000 | 0 | .00 | .00 | .00 | .0% |
| TOTAL BUILDING OPERS & MAINT | 609,854 | -30,000 | 579,854 | 249,985.05 | 283,307.42 | 46,561.53 | 92.0% |

2601 SUMMER WORK

| | | | | | | | |
|---------------------------------|--------|---|--------|-----------|-----|----------|-------|
| 01152601 5111 CERTIFIED SALARIE | 43,641 | 0 | 43,641 | 34,509.49 | .00 | 9,131.51 | 79.1% |
| TOTAL SUMMER WORK | 43,641 | 0 | 43,641 | 34,509.49 | .00 | 9,131.51 | 79.1% |

2700 TRANSPORTATION

| | | | | | | | |
|---------------------------------|-------|---|-------|----------|--------|----------|-------|
| 01142700 5510 PUPIL TRANSPORTAT | 3,500 | 0 | 3,500 | 1,692.92 | 557.08 | 1,250.00 | 64.3% |
| TOTAL TRANSPORTATION | 3,500 | 0 | 3,500 | 1,692.92 | 557.08 | 1,250.00 | 64.3% |

3201 STUDENT ACTIVITIES

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|--|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 01113201 5111 CERTIFIED SALARIE | 44,150 | 0 | 44,150 | .00 | .00 | 44,150.00 | .0% | |
| 01113201 5690 OTHER SUPPLIES | 735 | 0 | 735 | .00 | .00 | 735.00 | .0% | |
| TOTAL STUDENT ACTIVITIES | 44,885 | 0 | 44,885 | .00 | .00 | 44,885.00 | .0% | |
| 3202 INTERSCHOLASTIC SPORTS | | | | | | | | |
| 01113202 5111 CERTIFIED SALARIE | 41,734 | 0 | 41,734 | .00 | .00 | 41,734.00 | .0% | |
| 01113202 5330 PROFESSIONAL & TE | 6,465 | 0 | 6,465 | 616.00 | .00 | 5,849.00 | 9.5% | |
| 01113202 5510 PUPIL TRANSPORTAT | 15,685 | 0 | 15,685 | 2,926.33 | 12,758.67 | .00 | 100.0% | |
| 01113202 5590 OTHER PURCHASED S | 440 | 0 | 440 | 95.76 | 204.24 | 140.00 | 68.2% | |
| 01113202 5690 OTHER SUPPLIES | 12,685 | 0 | 12,685 | .00 | 5,500.00 | 7,185.00 | 43.4% | |
| 01113202 5810 DUES & FEES | 550 | 0 | 550 | 163.34 | 86.66 | 300.00 | 45.5% | |
| TOTAL INTERSCHOLASTIC SPORTS | 77,559 | 0 | 77,559 | 3,801.43 | 18,549.57 | 55,208.00 | 28.8% | |
| TOTAL AMITY MIDDLE SCHOOL - BETHANY | 5,459,952 | -108,978 | 5,350,974 | 1,816,453.92 | 3,356,347.64 | 178,172.44 | 96.7% | |
| 02 AMITY MIDDLE SCHOOL - ORANGE | | | | | | | | |
| 1001 ART | | | | | | | | |
| 02111001 5111 CERTIFIED SALARIE | 99,332 | 0 | 99,332 | 30,563.68 | 68,768.28 | .04 | 100.0% | |
| 02111001 5611 INSTRUCTIONAL SUP | 4,900 | 0 | 4,900 | 3,896.46 | 244.84 | 758.70 | 84.5% | |
| 02111001 5810 DUES & FEES | 100 | 0 | 100 | .00 | .00 | 100.00 | .0% | |
| TOTAL ART | 104,332 | 0 | 104,332 | 34,460.14 | 69,013.12 | 858.74 | 99.2% | |
| 1005 ENGLISH | | | | | | | | |
| 02111005 5111 CERTIFIED SALARIE | 334,288 | 0 | 334,288 | 105,602.09 | 293,362.43 | -64,676.52 | 119.3% | |
| 02111005 5330 PROFESSIONAL & TE | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% | |
| 02111005 5611 INSTRUCTIONAL SUP | 2,250 | 0 | 2,250 | 269.76 | .00 | 1,980.24 | 12.0% | |
| TOTAL ENGLISH | 337,538 | 0 | 337,538 | 105,871.85 | 293,362.43 | -61,696.28 | 118.3% | |
| 1006 WORLD LANGUAGE | | | | | | | | |
| 02111006 5111 CERTIFIED SALARIE | 345,172 | 0 | 345,172 | 119,003.24 | 253,127.85 | -26,959.09 | 107.8% | |

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---|------|-------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 02111006 | 5330 | PROFESSIONAL & TE | 1,200 | 150 | 1,350 | 1,350.00 | .00 | .00 | 100.0% |
| 02111006 | 5611 | INSTRUCTIONAL SUP | 11,233 | -269 | 10,964 | 6,160.07 | 208.94 | 4,594.99 | 58.1% |
| 02111006 | 5810 | DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| TOTAL WORLD LANGUAGE | | | 358,105 | -119 | 357,986 | 126,513.31 | 253,336.79 | -21,864.10 | 106.1% |
| 1007 FAM/CONS SCIENCE (MS-HEALTH) | | | | | | | | | |
| 02111007 | 5111 | CERTIFIED SALARIE | 76,384 | 0 | 76,384 | 23,582.80 | 52,881.30 | -80.10 | 100.1% |
| 02111007 | 5611 | INSTRUCTIONAL SUP | 612 | 0 | 612 | .00 | .00 | 612.00 | .0% |
| TOTAL FAM/CONS SCIENCE (MS-HEALTH) | | | 76,996 | 0 | 76,996 | 23,582.80 | 52,881.30 | 531.90 | 99.3% |
| 1008 CAREER & TECHNOLOGY EDUCATION | | | | | | | | | |
| 02111008 | 5111 | CERTIFIED SALARIE | 191,263 | 0 | 191,263 | 63,993.12 | 127,269.80 | .08 | 100.0% |
| 02111008 | 5420 | REPAIRS,MAINTENAN | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 02111008 | 5611 | INSTRUCTIONAL SUP | 9,200 | 0 | 9,200 | 3,664.24 | 62.58 | 5,473.18 | 40.5% |
| 02111008 | 5731 | EQUIPMENT - REPLA | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 02111008 | 5810 | DUES & FEES | 250 | 0 | 250 | .00 | .00 | 250.00 | .0% |
| TOTAL CAREER & TECHNOLOGY EDUCATION | | | 201,713 | 0 | 201,713 | 67,657.36 | 127,332.38 | 6,723.26 | 96.7% |
| 1009 MATHEMATICS | | | | | | | | | |
| 02111009 | 5111 | CERTIFIED SALARIE | 420,541 | 0 | 420,541 | 119,662.28 | 268,609.32 | 32,269.40 | 92.3% |
| 02111009 | 5611 | INSTRUCTIONAL SUP | 735 | -1 | 734 | 209.22 | .00 | 524.78 | 28.5% |
| 02111009 | 5641 | TEXTBOOKS | 1,253 | 1 | 1,254 | .00 | 1,253.34 | .66 | 99.9% |
| 02111009 | 5690 | OTHER SUPPLIES | 910 | 0 | 910 | 144.88 | .00 | 765.12 | 15.9% |
| 02111009 | 5810 | DUES & FEES | 440 | 0 | 440 | .00 | .00 | 440.00 | .0% |
| TOTAL MATHEMATICS | | | 423,879 | 0 | 423,879 | 120,016.38 | 269,862.66 | 33,999.96 | 92.0% |
| 1010 MUSIC | | | | | | | | | |
| 02111010 | 5111 | CERTIFIED SALARIE | 129,729 | 0 | 129,729 | 39,916.56 | 89,812.26 | .18 | 100.0% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|--------------------------------|------|-------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| FOR 2025 99 | | | | | | | | | |
| 02111010 | 5330 | PROFESSIONAL & TE | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 02111010 | 5420 | REPAIRS,MAINTENAN | 3,000 | 0 | 3,000 | 40.00 | 2,000.00 | 960.00 | 68.0% |
| 02111010 | 5611 | INSTRUCTIONAL SUP | 5,589 | 0 | 5,589 | 2,115.26 | 1,893.77 | 1,579.97 | 71.7% |
| 02111010 | 5731 | EQUIPMENT - REPLA | 1,401 | 0 | 1,401 | .00 | 1,399.95 | 1.05 | 99.9% |
| 02111010 | 5810 | DUES & FEES | 905 | 0 | 905 | 428.00 | 80.00 | 397.00 | 56.1% |
| TOTAL MUSIC | | | 142,624 | 0 | 142,624 | 42,499.82 | 95,185.98 | 4,938.20 | 96.5% |
| 1011 PHYSICAL EDUCATION | | | | | | | | | |
| 02111011 | 5111 | CERTIFIED SALARIE | 174,249 | 0 | 174,249 | 53,615.04 | 120,633.84 | .12 | 100.0% |
| 02111011 | 5420 | REPAIRS,MAINTENAN | 550 | 0 | 550 | .00 | 500.00 | 50.00 | 90.9% |
| 02111011 | 5611 | INSTRUCTIONAL SUP | 3,204 | 0 | 3,204 | 1,986.46 | .00 | 1,217.54 | 62.0% |
| TOTAL PHYSICAL EDUCATION | | | 178,003 | 0 | 178,003 | 55,601.50 | 121,133.84 | 1,267.66 | 99.3% |
| 1013 SCIENCE | | | | | | | | | |
| 02111013 | 5111 | CERTIFIED SALARIE | 356,691 | 0 | 356,691 | 120,669.44 | 240,674.60 | -4,653.04 | 101.3% |
| 02111013 | 5611 | INSTRUCTIONAL SUP | 7,514 | 0 | 7,514 | 4,573.19 | 536.55 | 2,404.26 | 68.0% |
| 02111013 | 5690 | OTHER SUPPLIES | 1,252 | 0 | 1,252 | 234.49 | .00 | 1,017.51 | 18.7% |
| TOTAL SCIENCE | | | 365,457 | 0 | 365,457 | 125,477.12 | 241,211.15 | -1,231.27 | 100.3% |
| 1014 SOCIAL STUDIES | | | | | | | | | |
| 02111014 | 5111 | CERTIFIED SALARIE | 388,494 | 0 | 388,494 | 101,254.63 | 240,091.32 | 47,148.05 | 87.9% |
| 02111014 | 5330 | PROFESSIONAL & TE | 4,250 | 0 | 4,250 | .00 | .00 | 4,250.00 | .0% |
| 02111014 | 5611 | INSTRUCTIONAL SUP | 4,042 | 0 | 4,042 | 1,791.33 | .00 | 2,250.67 | 44.3% |
| 02111014 | 5810 | DUES & FEES | 160 | 0 | 160 | 120.00 | .00 | 40.00 | 75.0% |
| TOTAL SOCIAL STUDIES | | | 396,946 | 0 | 396,946 | 103,165.96 | 240,091.32 | 53,688.72 | 86.5% |
| 1015 STEM INITIATIVES | | | | | | | | | |
| 02111015 | 5611 | INSTRUCTIONAL SUP | 2,192 | 0 | 2,192 | 2,124.05 | .00 | 67.95 | 96.9% |

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|----------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 02111015 5810 DUES & FEES | 550 | 0 | 550 | .00 | .00 | 550.00 | .0% | |
| TOTAL STEM INITIATIVES | 2,742 | 0 | 2,742 | 2,124.05 | .00 | 617.95 | 77.5% | |
| 1016 READING | | | | | | | | |
| 02111016 5111 CERTIFIED SALARIE | 102,485 | 0 | 102,485 | 31,533.84 | 70,951.14 | .02 | 100.0% | |
| 02111016 5611 INSTRUCTIONAL SUP | 2,500 | 0 | 2,500 | 1,016.17 | .08 | 1,483.75 | 40.7% | |
| TOTAL READING | 104,985 | 0 | 104,985 | 32,550.01 | 70,951.22 | 1,483.77 | 98.6% | |
| 1027 COVERAGE | | | | | | | | |
| 02111027 5111 CERTIFIED SALARIE | 22,670 | 0 | 22,670 | 3,314.80 | .00 | 19,355.20 | 14.6% | |
| TOTAL COVERAGE | 22,670 | 0 | 22,670 | 3,314.80 | .00 | 19,355.20 | 14.6% | |
| 1200 RESOURCE PROGRAMS | | | | | | | | |
| 02121200 5111 CERTIFIED SALARIE | 141,973 | 0 | 141,973 | 45,115.68 | 101,510.28 | -4,652.96 | 103.3% | |
| 02121200 5112 CLASSIFIED SALARI | 84,866 | 0 | 84,866 | 19,255.02 | 40,919.90 | 24,691.08 | 70.9% | |
| TOTAL RESOURCE PROGRAMS | 226,839 | 0 | 226,839 | 64,370.70 | 142,430.18 | 20,038.12 | 91.2% | |
| 2110 SOCIAL WORK SERVICES | | | | | | | | |
| 02132110 5111 CERTIFIED SALARIE | 69,496 | 0 | 69,496 | 21,383.36 | 53,353.56 | -5,240.92 | 107.5% | |
| TOTAL SOCIAL WORK SERVICES | 69,496 | 0 | 69,496 | 21,383.36 | 53,353.56 | -5,240.92 | 107.5% | |
| 2120 COUNSELING SERVICES | | | | | | | | |
| 02132120 5111 CERTIFIED SALARIE | 170,067 | 0 | 170,067 | 52,328.32 | 127,424.72 | -9,686.04 | 105.7% | |
| 02132120 5112 CLASSIFIED SALARI | 44,421 | 0 | 44,421 | 15,185.26 | 29,495.40 | -259.66 | 100.6% | |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|------------------------------------|------|-------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| FOR 2025 99 | | | | | | | | | |
| 02132120 | 5330 | PROFESSIONAL & TE | 4,300 | 0 | 4,300 | .00 | .00 | 4,300.00 | .0% |
| 02132120 | 5581 | TRAVEL - CONFEREN | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| 02132120 | 5590 | OTHER PURCHASED S | 650 | 0 | 650 | .00 | .00 | 650.00 | .0% |
| 02132120 | 5611 | INSTRUCTIONAL SUP | 2,000 | 0 | 2,000 | 360.41 | 471.84 | 1,167.75 | 41.6% |
| 02132120 | 5690 | OTHER SUPPLIES | 800 | 0 | 800 | .00 | .00 | 800.00 | .0% |
| TOTAL COUNSELING SERVICES | | | 222,388 | 0 | 222,388 | 67,873.99 | 157,391.96 | -2,877.95 | 101.3% |
| 2130 MEDICAL SERVICES | | | | | | | | | |
| 02132130 | 5112 | CLASSIFIED SALARI | 68,327 | 0 | 68,327 | 23,493.53 | 46,878.56 | -2,045.09 | 103.0% |
| 02132130 | 5581 | TRAVEL - CONFEREN | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| 02132130 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | 203.04 | .00 | 546.96 | 27.1% |
| 02132130 | 5810 | DUES & FEES | 150 | 0 | 150 | .00 | .00 | 150.00 | .0% |
| TOTAL MEDICAL SERVICES | | | 69,377 | 0 | 69,377 | 23,696.57 | 46,878.56 | -1,198.13 | 101.7% |
| 2140 PSYCHOLOGICAL SERVICES | | | | | | | | | |
| 02132140 | 5111 | CERTIFIED SALARIE | 97,172 | 0 | 97,172 | 29,899.04 | 72,513.84 | -5,240.88 | 105.4% |
| TOTAL PSYCHOLOGICAL SERVICES | | | 97,172 | 0 | 97,172 | 29,899.04 | 72,513.84 | -5,240.88 | 105.4% |
| 2150 SPEECH & LANGUAGE | | | | | | | | | |
| 02122150 | 5111 | CERTIFIED SALARIE | 54,103 | 0 | 54,103 | 15,931.07 | 37,455.55 | 716.38 | 98.7% |
| TOTAL SPEECH & LANGUAGE | | | 54,103 | 0 | 54,103 | 15,931.07 | 37,455.55 | 716.38 | 98.7% |
| 2219 GENERAL INSTRUCTION | | | | | | | | | |
| 02142219 | 5611 | INSTRUCTIONAL SUP | 11,453 | -995 | 10,458 | 2,503.58 | 1,071.81 | 6,882.61 | 34.2% |
| TOTAL GENERAL INSTRUCTION | | | 11,453 | -995 | 10,458 | 2,503.58 | 1,071.81 | 6,882.61 | 34.2% |
| 2220 MEDIA CENTER | | | | | | | | | |
| 02132220 | 5111 | CERTIFIED SALARIE | 107,328 | 0 | 107,328 | 33,024.00 | 79,147.00 | -4,843.00 | 104.5% |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---------------------------------|-----------------|------------------|----------------|------------------|------------------|------------------|---------------|
| 02132220 5112 CLASSIFIED SALARI | 22,211 | 0 | 22,211 | 8,472.08 | 14,806.74 | -1,067.82 | 104.8% |
| 02132220 5330 PROFESSIONAL & TE | 1,400 | 0 | 1,400 | 215.19 | .00 | 1,184.81 | 15.4% |
| 02132220 5611 INSTRUCTIONAL SUP | 1,100 | -550 | 550 | 549.45 | .00 | .55 | 99.9% |
| 02132220 5642 LIBRARY BOOKS & P | 5,865 | 0 | 5,865 | 3,361.37 | 2,249.88 | 253.75 | 95.7% |
| 02132220 5690 OTHER SUPPLIES | 2,885 | 0 | 2,885 | 1,113.72 | 675.22 | 1,096.06 | 62.0% |
| 02132220 5731 EQUIPMENT - REPLA | 0 | 550 | 550 | 550.00 | .00 | .00 | 100.0% |
| TOTAL MEDIA CENTER | 140,789 | 0 | 140,789 | 47,285.81 | 96,878.84 | -3,375.65 | 102.4% |

2350 TECHNOLOGY DEPARTMENT

| | | | | | | | |
|------------------------------------|---------------|--------------|---------------|------------------|---------------|------------------|--------------|
| 02142350 5695 TECHNOLOGY SUPPLI | 21,209 | 1,814 | 23,023 | 20,280.12 | 800.00 | 1,942.88 | 91.6% |
| 02142350 5733 EQUIPMENT-TECHNOL | 16,000 | 0 | 16,000 | .00 | .00 | 16,000.00 | .0% |
| TOTAL TECHNOLOGY DEPARTMENT | 37,209 | 1,814 | 39,023 | 20,280.12 | 800.00 | 17,942.88 | 54.0% |

2400 PRINCIPAL SERVICES

| | | | | | | | |
|---------------------------------|----------------|----------|----------------|-------------------|-------------------|------------------|--------------|
| 02132400 5111 CERTIFIED SALARIE | 383,179 | 0 | 383,179 | 152,106.06 | 221,031.17 | 10,041.77 | 97.4% |
| 02132400 5112 CLASSIFIED SALARI | 221,637 | 0 | 221,637 | 81,315.27 | 145,067.54 | -4,745.81 | 102.1% |
| 02132400 5330 PROFESSIONAL & TE | 18,045 | 0 | 18,045 | 710.72 | 639.28 | 16,695.00 | 7.5% |
| 02132400 5420 REPAIRS,MAINTENAN | 1,200 | 0 | 1,200 | 719.72 | 17.78 | 462.50 | 61.5% |
| 02132400 5440 RENTALS-LAND,BLDG | 2,912 | 0 | 2,912 | 643.62 | 643.62 | 1,624.76 | 44.2% |
| 02132400 5550 COMMUNICATIONS: T | 1,430 | 0 | 1,430 | .00 | .00 | 1,430.00 | .0% |
| 02132400 5580 STAFF TRAVEL | 1,400 | 0 | 1,400 | 733.84 | .00 | 666.16 | 52.4% |
| 02132400 5581 TRAVEL - CONFEREN | 3,180 | 0 | 3,180 | .00 | .00 | 3,180.00 | .0% |
| 02132400 5590 OTHER PURCHASED S | 2,800 | 0 | 2,800 | 1,010.16 | .00 | 1,789.84 | 36.1% |
| 02132400 5690 OTHER SUPPLIES | 3,405 | 0 | 3,405 | 73.63 | .00 | 3,331.37 | 2.2% |
| 02132400 5731 EQUIPMENT - REPLA | 11,000 | 0 | 11,000 | 9,980.65 | 91.99 | 927.36 | 91.6% |
| 02132400 5810 DUES & FEES | 2,956 | 0 | 2,956 | 924.99 | .00 | 2,031.01 | 31.3% |
| TOTAL PRINCIPAL SERVICES | 653,144 | 0 | 653,144 | 248,218.66 | 367,491.38 | 37,433.96 | 94.3% |

2600 BUILDING OPERS & MAINT

| | | | | | | | |
|---------------------------------|---------|-------|---------|-----------|------------|-----------|--------|
| 02142600 5112 CLASSIFIED SALARI | 208,542 | 0 | 208,542 | 89,166.81 | 127,845.76 | -8,470.57 | 104.1% |
| 02142600 5410 UTILITIES, EXCLUD | 112,031 | 0 | 112,031 | 64,291.92 | 47,739.08 | .00 | 100.0% |
| 02142600 5420 REPAIRS,MAINTENAN | 105,619 | 9,800 | 115,419 | 51,885.92 | 29,129.40 | 34,403.68 | 70.2% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|------------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 02142600 5613 MAINTENANCE/CUSTO | 56,840 | 0 | 56,840 | 12,893.16 | 16,844.40 | 27,102.44 | 52.3% | |
| 02142600 5620 OIL USED FOR HEAT | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% | |
| 02142600 5621 NATURAL GAS | 45,080 | 0 | 45,080 | 4,046.39 | 41,033.61 | .00 | 100.0% | |
| 02142600 5715 IMPROVEMENTS TO B | 21,000 | 0 | 21,000 | .00 | .00 | 21,000.00 | .0% | |
| 02142600 5720 IMPROVMTNS TO SI | 39,000 | 30,000 | 69,000 | 52,876.00 | .00 | 16,124.00 | 76.6% | |
| TOTAL BUILDING OPERS & MAINT | 588,612 | 39,800 | 628,412 | 275,160.20 | 262,592.25 | 90,659.55 | 85.6% | |
| 2601 SUMMER WORK | | | | | | | | |
| 02152601 5111 CERTIFIED SALARIE | 43,641 | 0 | 43,641 | 28,898.67 | .00 | 14,742.33 | 66.2% | |
| TOTAL SUMMER WORK | 43,641 | 0 | 43,641 | 28,898.67 | .00 | 14,742.33 | 66.2% | |
| 2700 TRANSPORTATION | | | | | | | | |
| 02142700 5510 PUPIL TRANSPORTAT | 3,500 | 0 | 3,500 | 1,034.72 | .00 | 2,465.28 | 29.6% | |
| TOTAL TRANSPORTATION | 3,500 | 0 | 3,500 | 1,034.72 | .00 | 2,465.28 | 29.6% | |
| 3201 STUDENT ACTIVITIES | | | | | | | | |
| 02113201 5111 CERTIFIED SALARIE | 44,150 | 0 | 44,150 | .00 | .00 | 44,150.00 | .0% | |
| 02113201 5690 OTHER SUPPLIES | 800 | 0 | 800 | 156.46 | 31.81 | 611.73 | 23.5% | |
| TOTAL STUDENT ACTIVITIES | 44,950 | 0 | 44,950 | 156.46 | 31.81 | 44,761.73 | .4% | |
| 3202 INTERSCHOLASTIC SPORTS | | | | | | | | |
| 02113202 5111 CERTIFIED SALARIE | 41,734 | 0 | 41,734 | .00 | .00 | 41,734.00 | .0% | |
| 02113202 5330 PROFESSIONAL & TE | 6,369 | 0 | 6,369 | 1,636.00 | .00 | 4,733.00 | 25.7% | |
| 02113202 5440 RENTALS-LAND,BLDG | 960 | 0 | 960 | 369.24 | 590.76 | .00 | 100.0% | |
| 02113202 5510 PUPIL TRANSPORTAT | 15,685 | 0 | 15,685 | 4,882.59 | 10,802.41 | .00 | 100.0% | |
| 02113202 5590 OTHER PURCHASED S | 440 | 0 | 440 | 95.76 | 204.24 | 140.00 | 68.2% | |
| 02113202 5690 OTHER SUPPLIES | 12,685 | 0 | 12,685 | 2,710.00 | 2,790.00 | 7,185.00 | 43.4% | |
| 02113202 5810 DUES & FEES | 550 | 0 | 550 | 163.33 | 86.67 | 300.00 | 45.5% | |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|------------------------------------|-----------------|-------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL INTERSCHOLASTIC SPORTS | 78,423 | 0 | 78,423 | 9,856.92 | 14,474.08 | 54,092.00 | 31.0% | |
| TOTAL AMITY MIDDLE SCHOOL - ORANGE | 5,057,086 | 40,500 | 5,097,586 | 1,699,384.97 | 3,087,726.01 | 310,475.02 | 93.9% | |
| 03 AMITY HIGH SCHOOL | | | | | | | | |
| 1001 ART | | | | | | | | |
| 03111001 5111 CERTIFIED SALARIE | 425,375 | 0 | 425,375 | 136,441.58 | 288,933.20 | .22 | 100.0% | |
| 03111001 5420 REPAIRS,MAINTENAN | 1,600 | 0 | 1,600 | 225.00 | .00 | 1,375.00 | 14.1% | |
| 03111001 5581 TRAVEL - CONFEREN | 500 | 0 | 500 | 150.00 | .00 | 350.00 | 30.0% | |
| 03111001 5611 INSTRUCTIONAL SUP | 27,800 | 0 | 27,800 | 2,317.15 | 1,572.17 | 23,910.68 | 14.0% | |
| 03111001 5730 EQUIPMENT - NEW | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% | |
| 03111001 5733 EQUIPMENT-TECHNOL | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% | |
| 03111001 5810 DUES & FEES | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% | |
| TOTAL ART | 459,875 | 0 | 459,875 | 139,133.73 | 290,505.37 | 30,235.90 | 93.4% | |
| 1003 BUSINESS EDUCATION | | | | | | | | |
| 03111003 5111 CERTIFIED SALARIE | 260,212 | 0 | 260,212 | 87,721.38 | 301,480.68 | -128,990.06 | 149.6% | |
| 03111003 5611 INSTRUCTIONAL SUP | 20,029 | 0 | 20,029 | 213.00 | .00 | 19,816.00 | 1.1% | |
| TOTAL BUSINESS EDUCATION | 280,241 | 0 | 280,241 | 87,934.38 | 301,480.68 | -109,174.06 | 139.0% | |
| 1005 ENGLISH | | | | | | | | |
| 03111005 5111 CERTIFIED SALARIE | 1,271,389 | 0 | 1,271,389 | 422,239.21 | 897,767.77 | -48,617.98 | 103.8% | |
| 03111005 5611 INSTRUCTIONAL SUP | 400 | 0 | 400 | 395.36 | .00 | 4.64 | 98.8% | |
| 03111005 5641 TEXTBOOKS | 20,000 | 0 | 20,000 | 4,279.24 | .00 | 15,720.76 | 21.4% | |
| 03111005 5695 TECHNOLOGY SUPPLI | 750 | 0 | 750 | 744.00 | .00 | 6.00 | 99.2% | |
| 03111005 5810 DUES & FEES | 475 | 0 | 475 | .00 | .00 | 475.00 | .0% | |
| TOTAL ENGLISH | 1,293,014 | 0 | 1,293,014 | 427,657.81 | 897,767.77 | -32,411.58 | 102.5% | |
| 1006 WORLD LANGUAGE | | | | | | | | |
| 03111006 5111 CERTIFIED SALARIE | 1,171,250 | 0 | 1,171,250 | 382,850.40 | 792,753.96 | -4,354.36 | 100.4% | |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|---|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 03111006 5611 INSTRUCTIONAL SUP | 7,530 | 0 | 7,530 | 783.17 | 89.89 | 6,656.94 | 11.6% | |
| 03111006 5641 TEXTBOOKS | 38,053 | 0 | 38,053 | 33,147.42 | .00 | 4,905.58 | 87.1% | |
| 03111006 5695 TECHNOLOGY SUPPLI | 3,968 | 0 | 3,968 | 2,184.41 | 329.67 | 1,453.92 | 63.4% | |
| 03111006 5810 DUES & FEES | 2,144 | 0 | 2,144 | 1,855.00 | .00 | 289.00 | 86.5% | |
| TOTAL WORLD LANGUAGE | 1,222,945 | 0 | 1,222,945 | 420,820.40 | 793,173.52 | 8,951.08 | 99.3% | |
| 1007 FAM/CONS SCIENCE (MS-HEALTH) | | | | | | | | |
| 03111007 5111 CERTIFIED SALARIE | 323,142 | 0 | 323,142 | 99,428.24 | 223,713.54 | .22 | 100.0% | |
| 03111007 5611 INSTRUCTIONAL SUP | 33,481 | 0 | 33,481 | 13,120.66 | 9,494.82 | 10,865.52 | 67.5% | |
| TOTAL FAM/CONS SCIENCE (MS-HEALTH) | 356,623 | 0 | 356,623 | 112,548.90 | 233,208.36 | 10,865.74 | 97.0% | |
| 1008 CAREER & TECHNOLOGY EDUCATION | | | | | | | | |
| 03111008 5111 CERTIFIED SALARIE | 454,280 | 0 | 454,280 | 152,966.70 | 301,313.22 | .08 | 100.0% | |
| 03111008 5420 REPAIRS,MAINTENAN | 1,300 | 0 | 1,300 | 259.20 | 851.98 | 188.82 | 85.5% | |
| 03111008 5611 INSTRUCTIONAL SUP | 33,000 | 0 | 33,000 | 10,963.09 | 3,898.47 | 18,138.44 | 45.0% | |
| 03111008 5690 OTHER SUPPLIES | 1,680 | 0 | 1,680 | 388.13 | 1,291.87 | .00 | 100.0% | |
| 03111008 5695 TECHNOLOGY SUPPLI | 6,235 | 0 | 6,235 | 5,125.00 | .00 | 1,110.00 | 82.2% | |
| 03111008 5733 EQUIPMENT-TECHNOL | 36,000 | 0 | 36,000 | 32,472.00 | .00 | 3,528.00 | 90.2% | |
| 03111008 5810 DUES & FEES | 300 | 0 | 300 | .00 | 250.00 | 50.00 | 83.3% | |
| TOTAL CAREER & TECHNOLOGY EDUCATION | 532,795 | 0 | 532,795 | 202,174.12 | 307,605.54 | 23,015.34 | 95.7% | |
| 1009 MATHEMATICS | | | | | | | | |
| 03111009 5111 CERTIFIED SALARIE | 1,564,770 | 0 | 1,564,770 | 507,885.57 | 1,043,173.81 | 13,710.62 | 99.1% | |
| 03111009 5611 INSTRUCTIONAL SUP | 2,094 | 0 | 2,094 | 548.00 | .00 | 1,546.00 | 26.2% | |
| 03111009 5641 TEXTBOOKS | 3,000 | 0 | 3,000 | .00 | .00 | 3,000.00 | .0% | |
| 03111009 5690 OTHER SUPPLIES | 300 | 0 | 300 | 220.00 | .00 | 80.00 | 73.3% | |
| 03111009 5695 TECHNOLOGY SUPPLI | 8,625 | 0 | 8,625 | 5,597.08 | .00 | 3,027.92 | 64.9% | |
| 03111009 5810 DUES & FEES | 400 | 0 | 400 | 400.00 | .00 | .00 | 100.0% | |
| TOTAL MATHEMATICS | 1,579,189 | 0 | 1,579,189 | 514,650.65 | 1,043,173.81 | 21,364.54 | 98.6% | |
| 1010 MUSIC | | | | | | | | |
| 03111010 5111 CERTIFIED SALARIE | 282,279 | 0 | 282,279 | 86,855.04 | 195,423.84 | .12 | 100.0% | |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---------------------------------|-----------------|------------------|----------------|------------------|-------------------|------------------|--------------|
| 03111010 5330 PROFESSIONAL & TE | 4,000 | 0 | 4,000 | .00 | .00 | 4,000.00 | .0% |
| 03111010 5420 REPAIRS,MAINTENAN | 3,500 | 0 | 3,500 | 450.00 | .00 | 3,050.00 | 12.9% |
| 03111010 5440 RENTALS-LAND,BLDG | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 03111010 5611 INSTRUCTIONAL SUP | 11,200 | -1,070 | 10,130 | 3,073.91 | 1,045.05 | 6,011.04 | 40.7% |
| 03111010 5695 TECHNOLOGY SUPPLI | 3,165 | 0 | 3,165 | 2,433.99 | .00 | 731.01 | 76.9% |
| 03111010 5731 EQUIPMENT - REPLA | 1,400 | 1,070 | 2,470 | .00 | 2,469.94 | .06 | 100.0% |
| 03111010 5810 DUES & FEES | 1,200 | 0 | 1,200 | 857.00 | 125.00 | 218.00 | 81.8% |
| TOTAL MUSIC | 307,244 | 0 | 307,244 | 93,669.94 | 199,063.83 | 14,510.23 | 95.3% |

1011 PHYSICAL EDUCATION

| | | | | | | | |
|---------------------------------|----------------|----------|----------------|-------------------|-------------------|-------------------|---------------|
| 03111011 5111 CERTIFIED SALARIE | 494,938 | 0 | 494,938 | 180,486.22 | 394,913.78 | -80,462.00 | 116.3% |
| 03111011 5330 PROFESSIONAL & TE | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 03111011 5611 INSTRUCTIONAL SUP | 15,777 | 0 | 15,777 | 3,466.78 | 3,511.98 | 8,798.24 | 44.2% |
| TOTAL PHYSICAL EDUCATION | 511,215 | 0 | 511,215 | 183,953.00 | 398,425.76 | -71,163.76 | 113.9% |

1013 SCIENCE

| | | | | | | | |
|---------------------------------|------------------|----------|------------------|-------------------|---------------------|-------------------|--------------|
| 03111013 5111 CERTIFIED SALARIE | 1,846,807 | 0 | 1,846,807 | 525,974.99 | 1,124,731.68 | 196,100.33 | 89.4% |
| 03111013 5420 REPAIRS,MAINTENAN | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 03111013 5581 TRAVEL - CONFEREN | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 03111013 5611 INSTRUCTIONAL SUP | 64,683 | 0 | 64,683 | 5,561.16 | 2,243.36 | 56,878.48 | 12.1% |
| 03111013 5641 TEXTBOOKS | 46,400 | 0 | 46,400 | 44,995.50 | .00 | 1,404.50 | 97.0% |
| 03111013 5695 TECHNOLOGY SUPPLI | 9,100 | 0 | 9,100 | 9,100.00 | .00 | .00 | 100.0% |
| 03111013 5733 EQUIPMENT-TECHNOL | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 03111013 5810 DUES & FEES | 6,250 | 0 | 6,250 | 925.00 | .00 | 5,325.00 | 14.8% |
| TOTAL SCIENCE | 1,977,240 | 0 | 1,977,240 | 586,556.65 | 1,126,975.04 | 263,708.31 | 86.7% |

1014 SOCIAL STUDIES

| | | | | | | | |
|---------------------------------|-----------|---|-----------|------------|------------|-----------|-------|
| 03111014 5111 CERTIFIED SALARIE | 1,276,400 | 0 | 1,276,400 | 403,037.78 | 842,505.66 | 30,856.56 | 97.6% |
| 03111014 5611 INSTRUCTIONAL SUP | 300 | 0 | 300 | 219.78 | .00 | 80.22 | 73.3% |
| 03111014 5641 TEXTBOOKS | 64,575 | 0 | 64,575 | 55,342.16 | 749.32 | 8,483.52 | 86.9% |
| 03111014 5690 OTHER SUPPLIES | 2,000 | 0 | 2,000 | 335.80 | .00 | 1,664.20 | 16.8% |
| 03111014 5810 DUES & FEES | 190 | 0 | 190 | 175.00 | .00 | 15.00 | 92.1% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|---------------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL SOCIAL STUDIES | 1,343,465 | 0 | 1,343,465 | 459,110.52 | 843,254.98 | 41,099.50 | 96.9% | |
| 1015 STEM INITIATIVES | | | | | | | | |
| 03111015 5611 INSTRUCTIONAL SUP | 8,010 | 0 | 8,010 | 3,013.99 | .00 | 4,996.01 | 37.6% | |
| 03111015 5810 DUES & FEES | 1,250 | 0 | 1,250 | .00 | .00 | 1,250.00 | .0% | |
| TOTAL STEM INITIATIVES | 9,260 | 0 | 9,260 | 3,013.99 | .00 | 6,246.01 | 32.5% | |
| 1016 READING | | | | | | | | |
| 03111016 5111 CERTIFIED SALARIE | 102,485 | 0 | 102,485 | 31,533.84 | 70,951.14 | .02 | 100.0% | |
| 03111016 5611 INSTRUCTIONAL SUP | 3,500 | 0 | 3,500 | 844.66 | .00 | 2,655.34 | 24.1% | |
| TOTAL READING | 105,985 | 0 | 105,985 | 32,378.50 | 70,951.14 | 2,655.36 | 97.5% | |
| 1017 THEATER | | | | | | | | |
| 03111017 5111 CERTIFIED SALARIE | 158,932 | 0 | 158,932 | 48,901.90 | 110,029.25 | .85 | 100.0% | |
| 03111017 5611 INSTRUCTIONAL SUP | 2,000 | 0 | 2,000 | 978.33 | .00 | 1,021.67 | 48.9% | |
| TOTAL THEATER | 160,932 | 0 | 160,932 | 49,880.23 | 110,029.25 | 1,022.52 | 99.4% | |
| 1018 ENGLISH LANGUAGE LEARNERS | | | | | | | | |
| 03111018 5611 INSTRUCTIONAL SUP | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% | |
| TOTAL ENGLISH LANGUAGE LEARNERS | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% | |
| 1027 COVERAGE | | | | | | | | |
| 03111027 5111 CERTIFIED SALARIE | 185,923 | 0 | 185,923 | 26,290.82 | .00 | 159,632.18 | 14.1% | |
| TOTAL COVERAGE | 185,923 | 0 | 185,923 | 26,290.82 | .00 | 159,632.18 | 14.1% | |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|------------------------------------|-----------------|-------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 1200 RESOURCE PROGRAMS | | | | | | | | |
| 03121200 5111 CERTIFIED SALARIE | 783,757 | 0 | 783,757 | 218,783.12 | 500,542.50 | 64,431.38 | 91.8% | |
| 03121200 5112 CLASSIFIED SALARI | 78,485 | 0 | 78,485 | 34,283.41 | 72,848.94 | -28,647.35 | 136.5% | |
| TOTAL RESOURCE PROGRAMS | 862,242 | 0 | 862,242 | 253,066.53 | 573,391.44 | 35,784.03 | 95.8% | |
| 2110 SOCIAL WORK SERVICES | | | | | | | | |
| 03132110 5111 CERTIFIED SALARIE | 193,429 | 0 | 193,429 | 66,814.08 | 143,979.88 | -17,364.96 | 109.0% | |
| TOTAL SOCIAL WORK SERVICES | 193,429 | 0 | 193,429 | 66,814.08 | 143,979.88 | -17,364.96 | 109.0% | |
| 2120 COUNSELING SERVICES | | | | | | | | |
| 03132120 5111 CERTIFIED SALARIE | 1,023,733 | 0 | 1,023,733 | 332,714.31 | 733,468.08 | -42,449.39 | 104.1% | |
| 03132120 5112 CLASSIFIED SALARI | 242,059 | 0 | 242,059 | 84,278.20 | 160,395.39 | -2,614.59 | 101.1% | |
| 03132120 5330 PROFESSIONAL & TE | 1,315 | 0 | 1,315 | 619.00 | .00 | 696.00 | 47.1% | |
| 03132120 5581 TRAVEL - CONFEREN | 4,000 | 0 | 4,000 | 3,996.91 | .00 | 3.09 | 99.9% | |
| 03132120 5590 OTHER PURCHASED S | 27,210 | 0 | 27,210 | 14,650.15 | 200.00 | 12,359.85 | 54.6% | |
| 03132120 5611 INSTRUCTIONAL SUP | 3,450 | 0 | 3,450 | 447.35 | .00 | 3,002.65 | 13.0% | |
| TOTAL COUNSELING SERVICES | 1,301,767 | 0 | 1,301,767 | 436,705.92 | 894,063.47 | -29,002.39 | 102.2% | |
| 2130 MEDICAL SERVICES | | | | | | | | |
| 03132130 5112 CLASSIFIED SALARI | 197,018 | 0 | 197,018 | 63,155.55 | 130,474.15 | 3,388.30 | 98.3% | |
| 03132130 5581 TRAVEL - CONFEREN | 150 | 0 | 150 | 80.14 | .00 | 69.86 | 53.4% | |
| 03132130 5690 OTHER SUPPLIES | 1,500 | 0 | 1,500 | 658.17 | 162.13 | 679.70 | 54.7% | |
| 03132130 5810 DUES & FEES | 300 | 0 | 300 | .00 | .00 | 300.00 | .0% | |
| TOTAL MEDICAL SERVICES | 198,968 | 0 | 198,968 | 63,893.86 | 130,636.28 | 4,437.86 | 97.8% | |
| 2140 PSYCHOLOGICAL SERVICES | | | | | | | | |
| 03132140 5111 CERTIFIED SALARIE | 243,094 | 0 | 243,094 | 74,798.16 | 184,018.86 | -15,723.02 | 106.5% | |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|-----------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL PSYCHOLOGICAL SERVICES | 243,094 | 0 | 243,094 | 74,798.16 | 184,018.86 | -15,723.02 | 106.5% | |
| 2150 SPEECH & LANGUAGE | | | | | | | | |
| 03122150 5111 CERTIFIED SALARIE | 153,728 | 0 | 153,728 | 48,016.65 | 108,037.35 | -2,326.00 | 101.5% | |
| TOTAL SPEECH & LANGUAGE | 153,728 | 0 | 153,728 | 48,016.65 | 108,037.35 | -2,326.00 | 101.5% | |
| 2219 GENERAL INSTRUCTION | | | | | | | | |
| 03142219 5611 INSTRUCTIONAL SUP | 23,162 | 0 | 23,162 | 5,110.87 | 918.14 | 17,132.99 | 26.0% | |
| TOTAL GENERAL INSTRUCTION | 23,162 | 0 | 23,162 | 5,110.87 | 918.14 | 17,132.99 | 26.0% | |
| 2220 MEDIA CENTER | | | | | | | | |
| 03132220 5111 CERTIFIED SALARIE | 188,555 | 0 | 188,555 | 62,982.72 | 135,679.96 | -10,107.68 | 105.4% | |
| 03132220 5112 CLASSIFIED SALARI | 44,421 | 0 | 44,421 | 13,334.40 | 29,807.94 | 1,278.66 | 97.1% | |
| 03132220 5330 PROFESSIONAL & TE | 3,000 | 0 | 3,000 | 1,000.00 | .00 | 2,000.00 | 33.3% | |
| 03132220 5611 INSTRUCTIONAL SUP | 2,000 | 0 | 2,000 | 311.98 | 438.02 | 1,250.00 | 37.5% | |
| 03132220 5642 LIBRARY BOOKS & P | 9,450 | 0 | 9,450 | 5,943.43 | 2,100.87 | 1,405.70 | 85.1% | |
| 03132220 5690 OTHER SUPPLIES | 24,000 | 0 | 24,000 | 20,389.67 | .00 | 3,610.33 | 85.0% | |
| 03132220 5810 DUES & FEES | 1,250 | 0 | 1,250 | 480.44 | 227.00 | 542.56 | 56.6% | |
| TOTAL MEDIA CENTER | 272,676 | 0 | 272,676 | 104,442.64 | 168,253.79 | -20.43 | 100.0% | |
| 2400 PRINCIPAL SERVICES | | | | | | | | |
| 03132400 5111 CERTIFIED SALARIE | 1,323,771 | 0 | 1,323,771 | 456,132.24 | 693,627.05 | 174,011.71 | 86.9% | |
| 03132400 5112 CLASSIFIED SALARI | 485,831 | 0 | 485,831 | 170,171.73 | 321,221.27 | -5,562.00 | 101.1% | |
| 03132400 5330 PROFESSIONAL & TE | 194,127 | 0 | 194,127 | 13,971.98 | 139,187.50 | 40,967.52 | 78.9% | |
| 03132400 5420 REPAIRS,MAINTENAN | 2,000 | 0 | 2,000 | 750.50 | .00 | 1,249.50 | 37.5% | |
| 03132400 5440 RENTALS-LAND,BLDG | 11,700 | 0 | 11,700 | 940.00 | .00 | 10,760.00 | 8.0% | |
| 03132400 5550 COMMUNICATIONS: T | 14,000 | 0 | 14,000 | 3,897.05 | 2,443.32 | 7,659.63 | 45.3% | |
| 03132400 5580 STAFF TRAVEL | 2,250 | 0 | 2,250 | 1,029.32 | .00 | 1,220.68 | 45.7% | |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|--|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 03132400 5581 TRAVEL - CONFEREN | 11,080 | 0 | 11,080 | .00 | .00 | 11,080.00 | .0% | |
| 03132400 5611 INSTRUCTIONAL SUP | 7,000 | 0 | 7,000 | 1,414.20 | 349.05 | 5,236.75 | 25.2% | |
| 03132400 5690 OTHER SUPPLIES | 6,642 | 0 | 6,642 | 3,855.98 | 170.00 | 2,616.02 | 60.6% | |
| 03132400 5695 TECHNOLOGY SUPPLI | 625 | 0 | 625 | .00 | 279.00 | 346.00 | 44.6% | |
| 03132400 5731 EQUIPMENT - REPLA | 22,000 | 0 | 22,000 | 20,125.00 | 269.00 | 1,606.00 | 92.7% | |
| 03132400 5810 DUES & FEES | 12,500 | 0 | 12,500 | 11,385.00 | .00 | 1,115.00 | 91.1% | |
| TOTAL PRINCIPAL SERVICES | 2,093,526 | 0 | 2,093,526 | 683,673.00 | 1,157,546.19 | 252,306.81 | 87.9% | |
| 2600 BUILDING OPERS & MAINT | | | | | | | | |
| 03142600 5112 CLASSIFIED SALARI | 714,047 | 0 | 714,047 | 276,259.84 | 407,540.62 | 30,246.54 | 95.8% | |
| 03142600 5410 UTILITIES, EXCLUD | 491,236 | 0 | 491,236 | 165,765.70 | 328,582.41 | -3,112.11 | 100.6% | |
| 03142600 5420 REPAIRS,MAINTENAN | 297,229 | 9,485 | 306,714 | 127,043.37 | 112,896.66 | 66,773.97 | 78.2% | |
| 03142600 5440 RENTALS-LAND,BLDG | 4,600 | 0 | 4,600 | 2,085.00 | 2,714.00 | -199.00 | 104.3% | |
| 03142600 5613 MAINTENANCE/CUSTO | 124,850 | 0 | 124,850 | 34,705.72 | 31,540.80 | 58,603.48 | 53.1% | |
| 03142600 5620 OIL USED FOR HEAT | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% | |
| 03142600 5621 NATURAL GAS | 59,100 | 0 | 59,100 | 8,122.97 | 50,977.03 | .00 | 100.0% | |
| 03142600 5715 IMPROVEMENTS TO B | 19,000 | 0 | 19,000 | .00 | .00 | 19,000.00 | .0% | |
| TOTAL BUILDING OPERS & MAINT | 1,710,562 | 9,485 | 1,720,047 | 613,982.60 | 934,251.52 | 171,812.88 | 90.0% | |
| 2601 SUMMER WORK | | | | | | | | |
| 03152601 5111 CERTIFIED SALARIE | 88,806 | 0 | 88,806 | 104,516.77 | .00 | -15,710.77 | 117.7% | |
| TOTAL SUMMER WORK | 88,806 | 0 | 88,806 | 104,516.77 | .00 | -15,710.77 | 117.7% | |
| 2700 TRANSPORTATION | | | | | | | | |
| 03142700 5510 PUPIL TRANSPORTAT | 35,000 | 0 | 35,000 | 5,629.54 | 19,958.46 | 9,412.00 | 73.1% | |
| TOTAL TRANSPORTATION | 35,000 | 0 | 35,000 | 5,629.54 | 19,958.46 | 9,412.00 | 73.1% | |
| 3201 STUDENT ACTIVITIES | | | | | | | | |
| 03113201 5111 CERTIFIED SALARIE | 210,490 | 0 | 210,490 | .00 | .00 | 210,490.00 | .0% | |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|------------------------------------|-----------------|------------------|----------------|--------------|---------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL STUDENT ACTIVITIES | 210,490 | 0 | 210,490 | .00 | .00 | 210,490.00 | .0% | |
| 3202 INTERSCHOLASTIC SPORTS | | | | | | | | |
| 03113202 5111 CERTIFIED SALARIE | 426,489 | 0 | 426,489 | 60,322.89 | 94,574.40 | 271,591.71 | 36.3% | |
| 03113202 5112 CLASSIFIED SALARI | 131,912 | 0 | 131,912 | 49,894.84 | 80,246.79 | 1,770.37 | 98.7% | |
| 03113202 5330 PROFESSIONAL & TE | 140,580 | 0 | 140,580 | 55,667.73 | 53,136.52 | 31,775.75 | 77.4% | |
| 03113202 5420 REPAIRS,MAINTENAN | 21,200 | 0 | 21,200 | 3,645.25 | 16,354.75 | 1,200.00 | 94.3% | |
| 03113202 5440 RENTALS-LAND,BLDG | 73,410 | 0 | 73,410 | 2,745.76 | 69,056.24 | 1,608.00 | 97.8% | |
| 03113202 5510 PUPIL TRANSPORTAT | 184,385 | 0 | 184,385 | 25,869.58 | 158,515.42 | .00 | 100.0% | |
| 03113202 5590 OTHER PURCHASED S | 12,200 | 0 | 12,200 | 10,906.48 | 1,293.52 | .00 | 100.0% | |
| 03113202 5690 OTHER SUPPLIES | 104,040 | 0 | 104,040 | 42,355.55 | 15,596.82 | 46,087.63 | 55.7% | |
| 03113202 5810 DUES & FEES | 36,060 | 0 | 36,060 | 12,335.33 | 6,616.67 | 17,108.00 | 52.6% | |
| TOTAL INTERSCHOLASTIC SPORTS | 1,130,276 | 0 | 1,130,276 | 263,743.41 | 495,391.13 | 371,141.46 | 67.2% | |
| TOTAL AMITY HIGH SCHOOL | 18,844,272 | 9,485 | 18,853,757 | 6,064,167.67 | 11,426,061.56 | 1,363,527.77 | 92.8% | |
| 04 PUPIL SERVICES | | | | | | | | |
| 1200 RESOURCE PROGRAMS | | | | | | | | |
| 04121200 5111 CERTIFIED SALARIE | 345,194 | 0 | 345,194 | 191,975.26 | 148,198.79 | 5,019.95 | 98.5% | |
| 04121200 5112 CLASSIFIED SALARI | 20,000 | 0 | 20,000 | 1,106.08 | .00 | 18,893.92 | 5.5% | |
| 04121200 5330 PROFESSIONAL & TE | 24,000 | 0 | 24,000 | 19,850.00 | .00 | 4,150.00 | 82.7% | |
| 04121200 5581 TRAVEL - CONFEREN | 1,500 | 0 | 1,500 | .00 | .00 | 1,500.00 | .0% | |
| 04121200 5611 INSTRUCTIONAL SUP | 3,450 | -88 | 3,362 | 554.28 | .00 | 2,807.72 | 16.5% | |
| 04121200 5690 OTHER SUPPLIES | 750 | 88 | 838 | 837.57 | .00 | .43 | 99.9% | |
| TOTAL RESOURCE PROGRAMS | 394,894 | 0 | 394,894 | 214,323.19 | 148,198.79 | 32,372.02 | 91.8% | |
| 1201 ALTERNATIVE SCHOOL | | | | | | | | |
| 04121201 5111 CERTIFIED SALARIE | 301,149 | 0 | 301,149 | 105,502.96 | 202,930.68 | -7,284.64 | 102.4% | |
| 04121201 5611 INSTRUCTIONAL SUP | 750 | 0 | 750 | .00 | .00 | 750.00 | .0% | |
| 04121201 5690 OTHER SUPPLIES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% | |

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|---------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL ALTERNATIVE SCHOOL | 302,399 | 0 | 302,399 | 105,502.96 | 202,930.68 | -6,034.64 | 102.0% | |
| 1203 DPPS SAILS PROGRAM | | | | | | | | |
| 04121203 5111 CERTIFIED SALARIE | 224,363 | 0 | 224,363 | 66,656.70 | 149,667.12 | 8,039.18 | 96.4% | |
| 04121203 5112 CLASSIFIED SALARI | 133,923 | 0 | 133,923 | 40,791.96 | 78,591.92 | 14,539.12 | 89.1% | |
| 04121203 5330 PROFESSIONAL & TE | 15,000 | 0 | 15,000 | 12,744.59 | 2,255.41 | .00 | 100.0% | |
| 04121203 5611 INSTRUCTIONAL SUP | 3,900 | 0 | 3,900 | 1,471.02 | 50.00 | 2,378.98 | 39.0% | |
| 04121203 5690 OTHER SUPPLIES | 2,750 | 0 | 2,750 | 1,457.12 | 1,087.20 | 205.68 | 92.5% | |
| TOTAL DPPS SAILS PROGRAM | 379,936 | 0 | 379,936 | 123,121.39 | 231,651.65 | 25,162.96 | 93.4% | |
| 1204 HOMEBOUND | | | | | | | | |
| 04151204 5111 CERTIFIED SALARIE | 30,670 | 0 | 30,670 | 4,592.50 | .00 | 26,077.50 | 15.0% | |
| 04151204 5330 PROFESSIONAL & T | 6,500 | 0 | 6,500 | .00 | .00 | 6,500.00 | .0% | |
| TOTAL HOMEBOUND | 37,170 | 0 | 37,170 | 4,592.50 | .00 | 32,577.50 | 12.4% | |
| 1206 TRANSITION ACADEMY | | | | | | | | |
| 04121206 5111 CERTIFIED SALARIE | 171,747 | 0 | 171,747 | 43,461.73 | 97,788.89 | 30,496.38 | 82.2% | |
| 04121206 5112 CLASSIFIED SALARI | 83,035 | 0 | 83,035 | 27,409.08 | 57,586.89 | -1,960.97 | 102.4% | |
| 04121206 5330 PROFESSIONAL & TE | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% | |
| 04121206 5440 RENTALS-LAND,BLDG | 15,500 | 0 | 15,500 | .00 | .00 | 15,500.00 | .0% | |
| 04121206 5580 STAFF TRAVEL | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% | |
| 04121206 5581 TRAVEL - CONFEREN | 50 | 0 | 50 | 50.00 | .00 | .00 | 100.0% | |
| 04121206 5611 INSTRUCTIONAL SUP | 1,980 | 0 | 1,980 | .00 | .00 | 1,980.00 | .0% | |
| 04121206 5690 OTHER SUPPLIES | 1,500 | 0 | 1,500 | 637.68 | 660.19 | 202.13 | 86.5% | |
| TOTAL TRANSITION ACADEMY | 275,812 | 0 | 275,812 | 71,558.49 | 156,035.97 | 48,217.54 | 82.5% | |
| 1207 DPPS ED PROGRAM | | | | | | | | |
| 04121207 5111 CERTIFIED SALARIE | 157,066 | 0 | 157,066 | 52,178.96 | 110,128.02 | -5,240.98 | 103.3% | |

YEAR-TO-DATE BUDGET REPORT

| | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|------------------------------------|------|-------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| FOR 2025 99 | | | | | | | | | |
| 04121207 | 5330 | PROFESSIONAL & TE | 3,000 | 25,725 | 28,725 | 3,888.43 | 24,496.57 | 340.00 | 98.8% |
| 04121207 | 5611 | INSTRUCTIONAL SUP | 2,000 | 0 | 2,000 | 401.04 | .00 | 1,598.96 | 20.1% |
| 04121207 | 5690 | OTHER SUPPLIES | 2,000 | 0 | 2,000 | 1,474.16 | 131.99 | 393.85 | 80.3% |
| TOTAL DPPS ED PROGRAM | | | 164,066 | 25,725 | 189,791 | 57,942.59 | 134,756.58 | -2,908.17 | 101.5% |
| 1208 DPPS READING | | | | | | | | | |
| 04121208 | 5111 | CERTIFIED SALARIE | 184,090 | 0 | 184,090 | 56,643.04 | 127,446.84 | .12 | 100.0% |
| 04121208 | 5330 | PROFESSIONAL & TE | 10,000 | 0 | 10,000 | 2,162.50 | 3,262.50 | 4,575.00 | 54.3% |
| 04121208 | 5581 | TRAVEL - CONFEREN | 5,000 | 0 | 5,000 | .00 | .00 | 5,000.00 | .0% |
| 04121208 | 5611 | INSTRUCTIONAL SUP | 3,000 | 0 | 3,000 | 226.09 | 544.50 | 2,229.41 | 25.7% |
| 04121208 | 5690 | OTHER SUPPLIES | 1,500 | 0 | 1,500 | 919.97 | .00 | 580.03 | 61.3% |
| TOTAL DPPS READING | | | 203,590 | 0 | 203,590 | 59,951.60 | 131,253.84 | 12,384.56 | 93.9% |
| 2110 SOCIAL WORK SERVICES | | | | | | | | | |
| 04132110 | 5581 | TRAVEL - CONFEREN | 1,000 | 0 | 1,000 | .00 | .00 | 1,000.00 | .0% |
| 04132110 | 5611 | INSTRUCTIONAL SUP | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| 04132110 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | .00 | 200.00 | 550.00 | 26.7% |
| 04132110 | 5810 | DUES & FEES | 1,180 | 0 | 1,180 | 472.00 | 236.00 | 472.00 | 60.0% |
| TOTAL SOCIAL WORK SERVICES | | | 3,430 | 0 | 3,430 | 472.00 | 436.00 | 2,522.00 | 26.5% |
| 2130 MEDICAL SERVICES | | | | | | | | | |
| 04132130 | 5330 | PROFESSIONAL & TE | 159,578 | 53,253 | 212,831 | 42,358.95 | 150,623.35 | 19,848.70 | 90.7% |
| TOTAL MEDICAL SERVICES | | | 159,578 | 53,253 | 212,831 | 42,358.95 | 150,623.35 | 19,848.70 | 90.7% |
| 2140 PSYCHOLOGICAL SERVICES | | | | | | | | | |
| 04132140 | 5330 | PROFESSIONAL & TE | 45,000 | 0 | 45,000 | 120.00 | 5,000.00 | 39,880.00 | 11.4% |
| 04132140 | 5581 | TRAVEL - CONFEREN | 1,500 | 0 | 1,500 | .00 | 1,500.00 | .00 | 100.0% |
| 04132140 | 5611 | INSTRUCTIONAL SUP | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|-----------------------------------|------|--------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 04132140 | 5690 | OTHER SUPPLIES | 750 | 0 | 750 | 291.23 | .00 | 458.77 | 38.8% |
| 04132140 | 5810 | DUES & FEES | 2,070 | 0 | 2,070 | 2,070.00 | .00 | .00 | 100.0% |
| TOTAL PSYCHOLOGICAL SERVICES | | | 49,820 | 0 | 49,820 | 2,481.23 | 6,500.00 | 40,838.77 | 18.0% |
| 2150 SPEECH & LANGUAGE | | | | | | | | | |
| 04122150 | 5581 | TRAVEL - CONFEREN | 1,000 | 0 | 1,000 | 700.00 | 300.00 | .00 | 100.0% |
| 04122150 | 5611 | INSTRUCTIONAL SUP | 1,000 | 0 | 1,000 | 383.99 | .00 | 616.01 | 38.4% |
| 04122150 | 5690 | OTHER SUPPLIES | 350 | 0 | 350 | .00 | .00 | 350.00 | .0% |
| 04122150 | 5810 | DUES & FEES | 750 | 0 | 750 | 750.00 | .00 | .00 | 100.0% |
| TOTAL SPEECH & LANGUAGE | | | 3,100 | 0 | 3,100 | 1,833.99 | 300.00 | 966.01 | 68.8% |
| 2151 HEARING IMPAIRED | | | | | | | | | |
| 04122151 | 5330 | PROFESSIONAL & TE | 26,700 | -2,844 | 23,856 | 4,210.00 | 560.00 | 19,086.00 | 20.0% |
| 04122151 | 5420 | REPAIRS, MAINTENAN | 250 | 0 | 250 | .00 | .00 | 250.00 | .0% |
| 04122151 | 5690 | OTHER SUPPLIES | 7,500 | 0 | 7,500 | 2,155.50 | 12.84 | 5,331.66 | 28.9% |
| 04122151 | 5733 | EQUIPMENT-TECHNOL | 20,800 | 0 | 20,800 | .00 | .00 | 20,800.00 | .0% |
| TOTAL HEARING IMPAIRED | | | 55,250 | -2,844 | 52,406 | 6,365.50 | 572.84 | 45,467.66 | 13.2% |
| 2190 PUPIL PERSONNEL | | | | | | | | | |
| 04132190 | 5111 | CERTIFIED SALARIE | 203,126 | 0 | 203,126 | 83,634.34 | 120,308.18 | -816.52 | 100.4% |
| 04132190 | 5112 | CLASSIFIED SALARI | 101,663 | 0 | 101,663 | 40,937.96 | 63,426.75 | -2,701.71 | 102.7% |
| 04132190 | 5330 | PROFESSIONAL & TE | 595,000 | 0 | 595,000 | 151,587.00 | 443,413.00 | .00 | 100.0% |
| 04132190 | 5580 | STAFF TRAVEL | 3,000 | 0 | 3,000 | 1,075.57 | .00 | 1,924.43 | 35.9% |
| 04132190 | 5581 | TRAVEL - CONFEREN | 6,000 | 75 | 6,075 | 496.05 | 450.00 | 5,128.95 | 15.6% |
| 04132190 | 5590 | OTHER PURCHASED S | 2,000 | 0 | 2,000 | .00 | .00 | 2,000.00 | .0% |
| 04132190 | 5690 | OTHER SUPPLIES | 11,000 | 0 | 11,000 | 4,459.33 | 2,254.80 | 4,285.87 | 61.0% |
| 04132190 | 5810 | DUES & FEES | 825 | -75 | 750 | 750.00 | .00 | .00 | 100.0% |
| TOTAL PUPIL PERSONNEL | | | 922,614 | 0 | 922,614 | 282,940.25 | 629,852.73 | 9,821.02 | 98.9% |
| 2350 TECHNOLOGY DEPARTMENT | | | | | | | | | |
| 04122350 | 5695 | TECHNOLOGY SUPPLI | 4,242 | 0 | 4,242 | 1,180.70 | 75.00 | 2,986.30 | 29.6% |

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|---|-----------------|------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| TOTAL TECHNOLOGY DEPARTMENT | 4,242 | 0 | 4,242 | 1,180.70 | 75.00 | 2,986.30 | 29.6% | |
| 6110 DPPS SPEC ED PUBLIC OUT | | | | | | | | |
| 04126110 5510 PUPIL TRANSPORTAT | 297,746 | 0 | 297,746 | 65,204.77 | 152,334.65 | 80,206.58 | 73.1% | |
| 04126110 5560 TUITION EXPENSE | 826,215 | 0 | 826,215 | 272,496.50 | 500,249.86 | 53,468.64 | 93.5% | |
| TOTAL DPPS SPEC ED PUBLIC OUT | 1,123,961 | 0 | 1,123,961 | 337,701.27 | 652,584.51 | 133,675.22 | 88.1% | |
| 6111 DPPS REG ED VOAG/VOTECH OUT | | | | | | | | |
| 04126111 5560 TUITION EXPENSE | 164,133 | 0 | 164,133 | 14,901.71 | 7,914.44 | 141,316.85 | 13.9% | |
| TOTAL DPPS REG ED VOAG/VOTECH OUT | 164,133 | 0 | 164,133 | 14,901.71 | 7,914.44 | 141,316.85 | 13.9% | |
| 6116 SPEC ED PUBLIC IN-DISTRICT | | | | | | | | |
| 04126116 5510 PUPIL TRANSPORTAT | 729,919 | 0 | 729,919 | 197,566.32 | 428,104.09 | 104,248.59 | 85.7% | |
| TOTAL SPEC ED PUBLIC IN-DISTRICT | 729,919 | 0 | 729,919 | 197,566.32 | 428,104.09 | 104,248.59 | 85.7% | |
| 6117 DPPS REG ED PUBLIC OUT | | | | | | | | |
| 04126117 5560 TUITION EXPENSE | 121,600 | 0 | 121,600 | 68,346.04 | .00 | 53,253.96 | 56.2% | |
| TOTAL DPPS REG ED PUBLIC OUT | 121,600 | 0 | 121,600 | 68,346.04 | .00 | 53,253.96 | 56.2% | |
| 6130 DPPS SPEC ED-PRIVATE OUT | | | | | | | | |
| 04126130 5510 PUPIL TRANSPORTAT | 725,700 | 0 | 725,700 | 187,214.95 | 528,082.41 | 10,402.64 | 98.6% | |
| 04126130 5560 TUITION EXPENSE | 1,981,324 | 0 | 1,981,324 | 717,168.72 | 937,955.78 | 326,199.50 | 83.5% | |
| TOTAL DPPS SPEC ED-PRIVATE OUT | 2,707,024 | 0 | 2,707,024 | 904,383.67 | 1,466,038.19 | 336,602.14 | 87.6% | |
| TOTAL PUPIL SERVICES | 7,802,538 | 76,134 | 7,878,672 | 2,497,524.35 | 4,347,828.66 | 1,033,318.99 | 86.9% | |

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | | | | | | |
|---------------------------------------|-----------------|-------------------|----------------|--------------|--------------|------------------|----------|--|
| | ORIGINAL APPROP | TRANFRS/ ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED | |
| 05 CENTRAL ADMINISTRATION | | | | | | | | |
| 0000 Empty Segment | | | | | | | | |
| 05150000 5112 CLASSIFIED SALARI | 124,809 | 0 | 124,809 | .00 | .00 | 124,809.00 | .0% | |
| 05150000 5850 CONTINGENCY | 150,000 | 0 | 150,000 | .00 | .00 | 150,000.00 | .0% | |
| 05150000 5860 OPEB Trust | 291,313 | 0 | 291,313 | .00 | 265,890.00 | 25,423.00 | 91.3% | |
| TOTAL Empty Segment | 566,122 | 0 | 566,122 | .00 | 265,890.00 | 300,232.00 | 47.0% | |
| 1005 ENGLISH | | | | | | | | |
| 05111005 5611 INSTRUCTIONAL SUP | 9,000 | 0 | 9,000 | 494.39 | .00 | 8,505.61 | 5.5% | |
| 05111005 5641 TEXTBOOKS | 5,000 | 0 | 5,000 | 2,759.28 | .00 | 2,240.72 | 55.2% | |
| TOTAL ENGLISH | 14,000 | 0 | 14,000 | 3,253.67 | .00 | 10,746.33 | 23.2% | |
| 1018 ENGLISH LANGUAGE LEARNERS | | | | | | | | |
| 05111018 5111 CERTIFIED SALARIE | 105,809 | 0 | 105,809 | 31,533.84 | 70,951.14 | 3,324.02 | 96.9% | |
| TOTAL ENGLISH LANGUAGE LEARNERS | 105,809 | 0 | 105,809 | 31,533.84 | 70,951.14 | 3,324.02 | 96.9% | |
| 1026 SUBSTITUTES | | | | | | | | |
| 05151026 5111 CERTIFIED SALARIE | 613,406 | 0 | 613,406 | 213,501.47 | 53,159.88 | 346,744.65 | 43.5% | |
| 05151026 5112 CLASSIFIED SALARI | 50,000 | 0 | 50,000 | 7,568.26 | .00 | 42,431.74 | 15.1% | |
| TOTAL SUBSTITUTES | 663,406 | 0 | 663,406 | 221,069.73 | 53,159.88 | 389,176.39 | 41.3% | |
| 2212 INSTRUCTIONAL PROGRAM IMP | | | | | | | | |
| 05132212 5111 CERTIFIED SALARIE | 373,571 | 0 | 373,571 | 143,914.12 | 191,734.46 | 37,922.42 | 89.8% | |

YEAR-TO-DATE BUDGET REPORT

FOR 2025 99

| | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---------------------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| 05132212 5112 CLASSIFIED SALARI | 61,712 | 0 | 61,712 | 23,179.76 | 38,531.80 | .44 | 100.0% |
| 05132212 5322 INSTRUCTIONAL PRO | 26,000 | 0 | 26,000 | 3,780.91 | 37.37 | 22,181.72 | 14.7% |
| 05132212 5580 STAFF TRAVEL | 3,250 | 0 | 3,250 | 415.26 | .00 | 2,834.74 | 12.8% |
| 05132212 5581 TRAVEL - CONFEREN | 10,830 | 0 | 10,830 | 9,512.80 | 800.00 | 517.20 | 95.2% |
| 05132212 5590 OTHER PURCHASED S | 4,200 | 0 | 4,200 | 3,487.33 | .00 | 712.67 | 83.0% |
| 05132212 5611 INSTRUCTIONAL SUP | 25,000 | 0 | 25,000 | 16,402.62 | .00 | 8,597.38 | 65.6% |
| 05132212 5810 DUES & FEES | 500 | 0 | 500 | .00 | .00 | 500.00 | .0% |
| TOTAL INSTRUCTIONAL PROGRAM IMP | 505,063 | 0 | 505,063 | 200,692.80 | 231,103.63 | 73,266.57 | 85.5% |

2213 STAFF DEVELOPMENT

| | | | | | | | |
|---------------------------------|---------|---|---------|-----------|----------|-----------|--------|
| 05132213 5111 CERTIFIED SALARIE | 33,906 | 0 | 33,906 | 7,389.90 | .00 | 26,516.10 | 21.8% |
| 05132213 5322 INSTRUCTIONAL PRO | 38,200 | 0 | 38,200 | 11,031.43 | 5,956.34 | 21,212.23 | 44.5% |
| 05132213 5580 STAFF TRAVEL | 3,300 | 0 | 3,300 | 3,509.69 | 100.00 | -309.69 | 109.4% |
| 05132213 5581 TRAVEL - CONFEREN | 11,775 | 0 | 11,775 | 7,265.56 | 395.00 | 4,114.44 | 65.1% |
| 05132213 5590 OTHER PURCHASED S | 14,400 | 0 | 14,400 | 13,252.73 | 1,147.27 | .00 | 100.0% |
| 05132213 5611 INSTRUCTIONAL SUP | 5,000 | 0 | 5,000 | 567.71 | 366.88 | 4,065.41 | 18.7% |
| 05132213 5690 OTHER SUPPLIES | 6,775 | 0 | 6,775 | 4,105.85 | 263.08 | 2,406.07 | 64.5% |
| 05132213 5810 DUES & FEES | 210 | 0 | 210 | .00 | .00 | 210.00 | .0% |
| TOTAL STAFF DEVELOPMENT | 113,566 | 0 | 113,566 | 47,122.87 | 8,228.57 | 58,214.56 | 48.7% |

2310 BOARD OF EDUCATION

| | | | | | | | |
|---------------------------------|---------|---|---------|------------|------------|-----------|--------|
| 05142310 5330 PROFESSIONAL & TE | 303,701 | 0 | 303,701 | 176,941.01 | 112,278.09 | 14,481.90 | 95.2% |
| 05142310 5590 OTHER PURCHASED S | 6,000 | 0 | 6,000 | 1,006.03 | 4,993.97 | .00 | 100.0% |
| 05142310 5690 OTHER SUPPLIES | 4,150 | 0 | 4,150 | 1,427.95 | .00 | 2,722.05 | 34.4% |
| 05142310 5810 DUES & FEES | 21,500 | 0 | 21,500 | 22,137.00 | 1,707.00 | -2,344.00 | 110.9% |
| TOTAL BOARD OF EDUCATION | 335,351 | 0 | 335,351 | 201,511.99 | 118,979.06 | 14,859.95 | 95.6% |

2320 ADMINISTRATIVE-GENERAL

| | | | | | | | |
|---------------------------------|---------|---|---------|------------|------------|-----------|--------|
| 05142320 5111 CERTIFIED SALARIE | 235,888 | 0 | 235,888 | 100,410.32 | 136,959.50 | -1,481.82 | 100.6% |
| 05142320 5112 CLASSIFIED SALARI | 177,054 | 0 | 177,054 | 66,866.10 | 97,979.95 | 12,207.95 | 93.1% |
| 05142320 5550 COMMUNICATIONS: T | 52,891 | 0 | 52,891 | 14,515.23 | 25,633.75 | 12,742.02 | 75.9% |
| 05142320 5580 STAFF TRAVEL | 5,000 | 0 | 5,000 | 82.95 | .00 | 4,917.05 | 1.7% |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| | | | ORIGINAL | TRANFRS/ | REVISED | YTD EXPENDED | ENCUMBRANCES | AVAILABLE | PCT |
|-----------------------------------|------|-------------------|-----------|----------|-----------|--------------|--------------|------------|--------|
| | | | APPROP | ADJSTMTS | BUDGET | | | BUDGET | USED |
| FOR 2025 99 | | | | | | | | | |
| 05142320 | 5581 | TRAVEL - CONFEREN | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |
| 05142320 | 5590 | OTHER PURCHASED S | 22,000 | 0 | 22,000 | 5,380.50 | 1,343.42 | 15,276.08 | 30.6% |
| 05142320 | 5690 | OTHER SUPPLIES | 8,000 | 0 | 8,000 | 2,042.29 | 451.50 | 5,506.21 | 31.2% |
| 05142320 | 5810 | DUES & FEES | 6,615 | 0 | 6,615 | 880.00 | 955.00 | 4,780.00 | 27.7% |
| TOTAL ADMINISTRATIVE-GENERAL | | | 508,048 | 0 | 508,048 | 190,177.39 | 263,323.12 | 54,547.49 | 89.3% |
| 2350 TECHNOLOGY DEPARTMENT | | | | | | | | | |
| 05142350 | 5111 | CERTIFIED SALARIE | 188,212 | 0 | 188,212 | 68,800.12 | 138,638.62 | -19,226.74 | 110.2% |
| 05142350 | 5112 | CLASSIFIED SALARI | 720,657 | -58,198 | 662,459 | 248,721.66 | 356,579.13 | 57,158.21 | 91.4% |
| 05142350 | 5330 | PROFESSIONAL & TE | 414,252 | 76,634 | 490,886 | 475,875.74 | 425.04 | 14,585.22 | 97.0% |
| 05142350 | 5420 | REPAIRS,MAINTENAN | 9,100 | 0 | 9,100 | .00 | .00 | 9,100.00 | .0% |
| 05142350 | 5550 | COMMUNICATIONS: T | 45,600 | 0 | 45,600 | 5,810.36 | 27,024.44 | 12,765.20 | 72.0% |
| 05142350 | 5580 | STAFF TRAVEL | 1,400 | 0 | 1,400 | 190.81 | .00 | 1,209.19 | 13.6% |
| 05142350 | 5581 | TRAVEL - CONFEREN | 21,400 | 0 | 21,400 | .00 | 826.42 | 20,573.58 | 3.9% |
| 05142350 | 5695 | TECHNOLOGY SUPPLI | 366,086 | -6,956 | 359,130 | 283,758.98 | 1,221.45 | 74,149.57 | 79.4% |
| 05142350 | 5733 | EQUIPMENT-TECHNOL | 54,000 | 16,160 | 70,160 | 20,235.62 | .00 | 49,924.38 | 28.8% |
| 05142350 | 5810 | DUES & FEES | 600 | 0 | 600 | .00 | .00 | 600.00 | .0% |
| TOTAL TECHNOLOGY DEPARTMENT | | | 1,821,307 | 27,640 | 1,848,947 | 1,103,393.29 | 524,715.10 | 220,838.61 | 88.1% |
| 2510 ADMINISTRATION-FISCAL | | | | | | | | | |
| 05142510 | 5112 | CLASSIFIED SALARI | 502,275 | 0 | 502,275 | 209,133.48 | 300,513.17 | -7,371.65 | 101.5% |
| 05142510 | 5327 | DATA PROCESSING | 138,302 | 0 | 138,302 | 100,071.06 | 30,145.79 | 8,085.15 | 94.2% |
| 05142510 | 5330 | PROFESSIONAL & TE | 248,996 | 0 | 248,996 | 73,152.16 | 102,728.70 | 73,115.14 | 70.6% |
| 05142510 | 5521 | GENERAL LIABILITY | 305,004 | 0 | 305,004 | 165,863.60 | 117,019.00 | 22,121.40 | 92.7% |
| 05142510 | 5690 | OTHER SUPPLIES | 3,500 | 0 | 3,500 | .00 | .00 | 3,500.00 | .0% |
| TOTAL ADMINISTRATION-FISCAL | | | 1,198,077 | 0 | 1,198,077 | 548,220.30 | 550,406.66 | 99,450.04 | 91.7% |
| 2512 EMPLOYEE BENEFITS | | | | | | | | | |
| 05152512 | 5112 | CLASSIFIED SALARI | 123,350 | 0 | 123,350 | 1,000.00 | 10,650.00 | 111,700.00 | 9.4% |
| 05152512 | 5200 | MEDICARE-ER | 455,244 | 0 | 455,244 | 143,233.01 | .00 | 312,010.99 | 31.5% |
| 05152512 | 5210 | FICA-ER | 360,217 | 0 | 360,217 | 122,770.29 | .00 | 237,446.71 | 34.1% |
| 05152512 | 5220 | WORKER'S COMPENSA | 165,818 | 0 | 165,818 | 75,346.12 | 91,429.00 | -957.12 | 100.6% |

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

| | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|--|------|-------------------|-----------------|------------------|----------------|--------------|--------------|------------------|----------|
| FOR 2025 99 | | | | | | | | | |
| 05152512 | 5255 | MEDICAL & DENTAL | 4,574,718 | -25,496 | 4,549,222 | 573,767.61 | 1,210.68 | 3,974,243.71 | 12.6% |
| 05152512 | 5260 | LIFE INSURANCE | 64,396 | 0 | 64,396 | 20,310.64 | 44,085.36 | .00 | 100.0% |
| 05152512 | 5275 | DISABILITY INSURA | 12,062 | 0 | 12,062 | 5,090.69 | 6,971.31 | .00 | 100.0% |
| 05152512 | 5280 | PENSION PLAN - CL | 670,604 | 0 | 670,604 | 335,302.00 | 335,302.00 | .00 | 100.0% |
| 05152512 | 5281 | DEFINED CONTRIB R | 197,327 | 0 | 197,327 | 75,592.59 | .00 | 121,734.41 | 38.3% |
| 05152512 | 5282 | RETIREMENT SICK L | 0 | 0 | 0 | 13,406.68 | .00 | -13,406.68 | 100.0% |
| 05152512 | 5284 | SEVERANCE PAY-CER | 0 | 0 | 0 | 8,820.00 | .00 | -8,820.00 | 100.0% |
| 05152512 | 5290 | UNEMPLOYMENT COMP | 7,590 | 0 | 7,590 | 6,378.00 | 30,482.00 | -29,270.00 | 485.6% |
| 05152512 | 5291 | CLOTHING ALLOWANC | 2,200 | 0 | 2,200 | 357.93 | .00 | 1,842.07 | 16.3% |
| 05152512 | 5292 | TUITION REIMBURSE | 27,000 | 0 | 27,000 | .00 | .00 | 27,000.00 | .0% |
| TOTAL EMPLOYEE BENEFITS | | | 6,660,526 | -25,496 | 6,635,030 | 1,381,375.56 | 520,130.35 | 4,733,524.09 | 28.7% |
| 2600 BUILDING OPERS & MAINT | | | | | | | | | |
| 05142600 | 5112 | CLASSIFIED SALARI | 363,379 | 0 | 363,379 | 113,039.22 | 164,596.80 | 85,742.98 | 76.4% |
| 05142600 | 5330 | PROFESSIONAL & TE | 19,575 | 0 | 19,575 | 3,381.25 | 13,293.75 | 2,900.00 | 85.2% |
| 05142600 | 5420 | REPAIRS,MAINTENAN | 228,500 | 0 | 228,500 | 75,000.00 | 150,000.00 | 3,500.00 | 98.5% |
| 05142600 | 5580 | STAFF TRAVEL | 4,500 | 0 | 4,500 | 1,070.68 | .00 | 3,429.32 | 23.8% |
| 05142600 | 5613 | MAINTENANCE/CUSTO | 250 | 0 | 250 | .00 | .00 | 250.00 | .0% |
| 05142600 | 5715 | IMPROVEMENTS TO B | 100,000 | -19,285 | 80,715 | .00 | .00 | 80,715.00 | .0% |
| 05142600 | 5810 | DUES & FEES | 730 | 0 | 730 | 300.00 | 230.00 | 200.00 | 72.6% |
| TOTAL BUILDING OPERS & MAINT | | | 716,934 | -19,285 | 697,649 | 192,791.15 | 328,120.55 | 176,737.30 | 74.7% |
| 2660 SECURITY | | | | | | | | | |
| 05142660 | 5330 | PROFESSIONAL & TE | 3,000 | 0 | 3,000 | 435.55 | 1,962.00 | 602.45 | 79.9% |
| 05142660 | 5690 | OTHER SUPPLIES | 8,600 | 0 | 8,600 | 285.00 | .00 | 8,315.00 | 3.3% |
| 05142660 | 5695 | TECHNOLOGY SUPPLI | 10,585 | 0 | 10,585 | 7,848.85 | .00 | 2,736.15 | 74.2% |
| 05142660 | 5715 | IMPROVEMENTS TO B | 9,500 | 0 | 9,500 | .00 | .00 | 9,500.00 | .0% |
| 05142660 | 5731 | EQUIPMENT - REPLA | 5,000 | 0 | 5,000 | .00 | 1,684.00 | 3,316.00 | 33.7% |
| TOTAL SECURITY | | | 36,685 | 0 | 36,685 | 8,569.40 | 3,646.00 | 24,469.60 | 33.3% |
| 2700 TRANSPORTATION | | | | | | | | | |
| 05142700 | 5510 | PUPIL TRANSPORTAT | 1,692,811 | 0 | 1,692,811 | 481,475.70 | 1,123,443.30 | 87,892.00 | 94.8% |

YEAR-TO-DATE BUDGET REPORT

| FOR 2025 99 | | | ORIGINAL APPROP | TRANFRS/ADJSTMTS | REVISED BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|------------------------------|------|-------------------|-----------------|------------------|----------------|---------------|---------------|------------------|----------|
| 05142700 | 5512 | VO-AG/VO-TECH REG | 258,052 | 0 | 258,052 | 58,298.48 | 198,617.03 | 1,136.49 | 99.6% |
| 05142700 | 5513 | IN DISTRICT PRIVA | 9,000 | 0 | 9,000 | .00 | .00 | 9,000.00 | .0% |
| 05142700 | 5514 | IN DISTRICT PUBLI | 10,000 | 0 | 10,000 | .00 | .00 | 10,000.00 | .0% |
| 05142700 | 5515 | OUT DISTRICT - PU | 38,923 | 0 | 38,923 | 8,876.67 | 29,857.89 | 188.44 | 99.5% |
| 05142700 | 5627 | TRANSPORTATION SU | 180,913 | 0 | 180,913 | 37,472.12 | 164,111.69 | -20,670.81 | 111.4% |
| TOTAL TRANSPORTATION | | | 2,189,699 | 0 | 2,189,699 | 586,122.97 | 1,516,029.91 | 87,546.12 | 96.0% |
| 4000 DEBT SERVICES | | | | | | | | | |
| 05154000 | 5830 | INTEREST | 368,978 | 0 | 368,978 | 220,377.50 | 148,600.00 | .50 | 100.0% |
| 05154000 | 5910 | REDEMPTION OF PRI | 3,489,233 | 0 | 3,489,233 | 3,274,232.48 | 215,000.00 | .52 | 100.0% |
| TOTAL DEBT SERVICES | | | 3,858,211 | 0 | 3,858,211 | 3,494,609.98 | 363,600.00 | 1.02 | 100.0% |
| TOTAL CENTRAL ADMINISTRATION | | | 19,292,804 | -17,141 | 19,275,663 | 8,210,444.94 | 4,818,283.97 | 6,246,934.09 | 67.6% |
| TOTAL General Fund | | | 56,456,652 | 0 | 56,456,652 | 20,287,975.85 | 27,036,247.84 | 9,132,428.31 | 83.8% |
| TOTAL EXPENSES | | | 56,456,652 | 0 | 56,456,652 | 20,287,975.85 | 27,036,247.84 | 9,132,428.31 | |
| GRAND TOTAL | | | 56,456,652 | 0 | 56,456,652 | 20,287,975.85 | 27,036,247.84 | 9,132,428.31 | 83.8% |

** END OF REPORT - Generated by Kelly Stoner **

Amity Regional School District No. 5 - Budget Transfers 2024-2025

| <u>MONTH/YR</u> | <u>JNL#</u> | <u>ACCOUNT NUMBER & DESCRIPTION</u> | <u>AMOUNT</u> | <u>DESCRIPTION</u> |
|-----------------|-------------|---|---------------|--------------------------------|
| JUL | | | | |
| no entries | | | | |
| AUG | | | | |
| AUG '2024 | 7 1 | -01-11-1014-5611 INSTRUCTIONAL SUPPLIES | \$ (10.00) | HIST. MEMBERSHIP TO NCSS |
| AUG '2024 | 7 1 | -01-11-1014-5810 DUES & FEES | \$ 10.00 | HIST. MEMBERSHIP TO NCSS |
| AUG '2024 | 51 1 | -02-11-1009-5611 INSTRUCTIONAL SUPPLIES | \$ (1.00) | TEXTBOOK PURCHASE |
| AUG '2024 | 51 1 | -02-11-1009-5641 TEXTBOOKS | \$ 1.00 | TEXTBOOK PURCHASE |
| SEPT | | | | |
| SEPT '2024 | 2 1 | -02-13-2220-5611 INSTRUCTIONAL SUPPLIES | \$ (550.00) | Replace broken laminator |
| SEPT '2024 | 2 1 | -02-13-2220-5731 EQUIPMENT - REPLACEMENT | \$ 550.00 | Replace broken laminator |
| SEPT '2024 | 26 1 | -01-11-1009-5611 INSTRUCTIONAL SUPPLIES | \$ (100.00) | MATHCOUNTS REGISTRATION INCREA |
| SEPT '2024 | 26 1 | -01-11-1009-5810 DUES & FEES | \$ 100.00 | MATHCOUNTS REGISTRATION INCREA |
| SEPT '2024 | 30 1 | -02-14-2219-5611 INSTRUCTIONAL SUPPLIES | \$ (995.00) | TO PURCHASE LICENSE FOR CLASS |
| SEPT '2024 | 30 1 | -02-14-2350-5695 TECHNOLOGY SUPPLIES | \$ 995.00 | TO PURCHASE LICENSE FOR CLASS |
| SEPT '2024 | 175 1 | -01-14-2350-5695 TECHNOLOGY SUPPLIES | \$ 685.00 | Soundtrap-Added Enrollment |
| SEPT '2024 | 175 1 | -01-11-1010-5330 OTHER PROFESSIONAL & TECH SRVC | \$ (685.00) | Soundtrap-Added Enrollment |
| SEPT '2024 | 182 1 | -04-13-2190-5810 DUES & FEES | \$ (75.00) | REGISTRATION FOR NYASP CONNCAS |
| SEPT '2024 | 182 1 | -04-13-2190-5581 TRAVEL - CONFERENCES | \$ 75.00 | REGISTRATION FOR NYASP CONNCAS |
| OCT | | | | |
| OCT '2024 | 15 1 | -02-14-2350-5695 TECHNOLOGY SUPPLIES | \$ 119.00 | Add. Subscrib.Flango-WL |
| OCT '2024 | 15 1 | -02-11-1006-5611 INSTRUCTIONAL SUPPLIES | \$ (119.00) | Add. Subscrib.Flango-WL |
| OCT '2024 | 20 1 | -04-12-1200-5611 INSTRUCTIONAL SUPPLIES | \$ (88.00) | RESOURCE SUPPLIES |
| OCT '2024 | 20 1 | -04-12-1200-5690 OTHER SUPPLIES | \$ 88.00 | RESOURCE SUPPLIES |
| OCT '2024 | 155 1 | -01-13-2400-5810 DUES & FEES | \$ (50.00) | REGIS. TO SCI. & ENG. FAIR |
| OCT '2024 | 155 1 | -01-11-1013-5810 DUES & FEES | \$ 50.00 | REGIS. TO SCI. & ENG. FAIR |
| NOV | | | | |
| NOV '2024 | 26 1 | -02-11-1006-5611 INSTRUCTIONAL SUPPLIES | \$ (150.00) | FOR VIRTUAL AUTHOR VISIT |
| NOV '2024 | 26 1 | -02-11-1006-5330 PROFESSIONAL & TECH SRVC | \$ 150.00 | FOR VIRTUAL AUTHOR VISIT |
| NOV '2024 | 53 1 | -01-13-2400-5330 PROFESSIONAL & TECH SRVC | \$ (523.00) | DESK FOR PRINCIPAL |
| NOV '2024 | 53 1 | -01-13-2400-5730 EQUIPMENT - NEW | \$ 523.00 | DESK FOR PRINCIPAL |
| NOV '2024 | 86 1 | -05-14-2350-5695 TECHNOLOGY SUPPLIES | \$ 2,844.00 | Raptor SafeSchool Module |
| NOV '2024 | 86 1 | -04-12-2151-5330 PROFESSIONAL & TECH SRVC | \$ (2,844.00) | Raptor SafeSchool Module |
| NOV '2024 | 89 1 | -05-14-2350-5695 TECHNOLOGY SUPPLIES | \$ (700.00) | addition subcript Piano Marvel |
| NOV '2024 | 89 1 | -02-14-2350-5695 TECHNOLOGY SUPPLIES | \$ 700.00 | addition subcript Piano Marvel |
| NOV '2024 | 124 1 | -03-11-1010-5611 INSTRUCTIONAL SUPPLIES | \$ (1,070.00) | transfer for soundboard replac |
| NOV '2024 | 124 1 | -03-11-1010-5731 EQUIPMENT - REPLACEMENT | \$ 1,070.00 | old soundboard beyond repair |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@amityregion5.org

Phone (203) 397-4813
Fax (203) 397-4864

To: Jennifer Byars, Ed. D., Superintendent of Schools
From: Theresa Lumas, Director of Finance and Administration
Re: Budget Transfers over \$3,000 for **FY 2024-2025**
Date: December 2, 2024

Staff Development:

5 staff members from the World Language department attended the American Council on the Teaching of Foreign Languages (ACTFL) conference in Pennsylvania. Travel and accommodation costs for the ACTFL conference were higher than anticipated.

Motions:

For the Amity Finance Committee:

Recommend the Amity Board of Education approve...

For the Amity Board of Education:

Move to approve this transfer for staff travel.

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|-------------------|--------------------------|---------|---------|
| 05-13-2212-5611 | Instructional Supplies | \$2,500 | |
| 05-13-2213-5611 | Instructional Supplies | \$2,500 | |
| 05-13-2213-5581 | Staff Travel-Conferences | | \$5,000 |

Special Education:

Mr. Brant is requesting a transfer for an unanticipated bus run to a vocational technical school. There was an unanticipated additional transportation run that was authorized by a PPT (based on student need) held at Platt Tech Vocational High School. While the CTECs are their own standalone public school district, at this time, the cost for the transportation run is being absorbed by the local LEA (Amity). This transfer will cover a portion of this unbudgeted amount.

For the Amity Finance Committee:

Recommend the Amity Board of Education approve...

For the Amity Board of Education:

Move to approve this transfer for increased transportation run.

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|---------------------------|---------------------------|-------------|-----------|
| 04-12-6117-5560 | Tuition | \$15,000 | |
| 05-14-2700-5512 | Transportation-Vocational | | \$15,000 |

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



TO: Dr. Jennifer Byars, Superintendent of Schools
 FROM: Theresa Lumas, Director of Finance & Administration
 DATE: December 3, 2024
 RE: 2025-2026 Budget Update

The initial budget requests from staff and department leaders came in at an increase of 4.30% or \$2,427,054 over the current year’s budget. The budget workshop with the administrative team in November provided an opportunity to review the requests from each department and hear the rationale for the requests. Follow-up meetings with each department took place this week. Another internal budget workshop is scheduled for December 18th. Revisions are made by assessing priorities and needs. The goal is to reduce the budget request while complying with unfunded mandates and maintain an excellent educational system.

The driving factors in the initial requests are salaries, technology, staffing requests, benefits, and inflation for standard purchases. Contractual salaries increase on average 3.86%. The District is entering the 2nd year of the teacher contract. Teachers are the largest staff group, and their 4.5% contractual increase is the driving factor of the salary increase. Staffing requests are for staff to provide supports to students in math in the alternative school, English language learners, increased work year for special education coordinators and district wide clerical support. 1.6 FTE funded through the Open Choice grant are now included in the operating budget along with the corresponding Open Choice grant revenue per State legislation. Technology requests included a lab for tech ed, replacing 245 teacher devices, and holding \$100,000 aside for infrastructure failures. Benefit costs increase by 3.84%. Debt Service has decreased \$1,305,915 as we pay down existing debt and utilize the educational expenditure fund for large projects.

The group workshop and meetings resulted in \$270,344 of reductions, which lowered the budget presented on November 25, 2024, down to a 3.82% increase. The proposed cuts are in the following categories:

| Proposed Budget Reductions by Category | |
|---|-------------------|
| Certified Salary | \$ 1,062 |
| Classified Salaries | \$ 30,153 |
| Dues & Fees | \$ 3,050 |
| Equipment - New | \$ 2,760 |
| Equipment - Replacement | \$ 32,280 |
| Equipment-Tech-New | \$ 14,854 |
| Equipment-Tech-Replacemer | \$ 95,900 |
| Improvements-Bldg | \$ 9,500 |
| Other Supplies | \$ 3,854 |
| Repairs & Maintenance | \$ 3,000 |
| Staff Travel | \$ 1,900 |
| Textbooks | \$ 1,000 |
| Transportation | \$ 72,734 |
| Technology Supplies | \$ (1,703) |
| Total | \$ 270,344 |

Below is an illustration of the town allocations for several scenarios. First as reported in October, the effect of the enrollment shift. There is a current net increase in Average Daily Membership (ADM) of 37 students. Total enrollment increased by 35 students compared to 27 anticipated. This ADM is used to determine the member town allocations for the 2025-2026 budget. If there were no changes in the budget, the Towns of Orange and Bethany would have decreases in their share of the budget, while the Town of Woodbridge will have an increase in their allocation.

| Average Daily Membership | | | | |
|--|----------------|---------------|-------------------|--------------|
| | Bethany | Orange | Woodbridge | Total |
| October 2024 | 347 | 1,043 | 763 | 2,153 |
| October 2023 | 345 | 1,052 | 719 | 2,116 |
| Net Change | 2 | (9) | 44 | 37 |
| Fiscal Year 2024-2025 | 16.117% | 48.444% | 35.439% | 100.000% |
| Fiscal Year 2023-2024 | 16.305% | 49.716% | 33.979% | 100.000% |
| Net Change | -0.188% | -1.272% | 1.460% | |
| Change in Member Town Allocations with a 0% Budget Increase for 2024-2025 | | | | |
| | Bethany | Orange | Woodbridge | Total |
| Enrollment Shift | \$ (103,912) | \$ (703,060) | \$ 806,972 | \$ (0.00) |

Second is the impact of changes in other revenues at a zero percent increase. This reflects higher excess cost reimbursements (generated from higher special education costs), including the Open Choice grant and crediting the unspent funds from prior years.

**MEMBER TOWN ALLOCATIONS
With a 0 Percent Budget Increase**

| Member Town | Enrollment Shift | Higher Revenues | Prior Years Credit | Total Allocation Change At 0% |
|------------------------|-----------------------------|----------------------------|-------------------------------|--|
| Bethany | (\$103,912) | (\$29,657) | (\$ 183,117) | (\$ 316,685) |
| Orange | (\$703,060) | (\$89,141) | (\$ 514,596) | (\$1,306,797) |
| Woodbridge | \$806,972 | (\$65,211) | (\$ 352,967) | \$ 388,794 |
| Totals | \$0 | (\$184,008) | (\$1,050,680) | (\$1,234,688) |

Lastly there is the impact of all changes including the reductions listed above. It is still very early in the budget process. Expenses can fluctuate up or down as we continue to gather information.

MEMBER TOWN ALLOCATIONS
With a 3.82 Percent Budget Increase, Enrollment Shift, and Revenue Changes

| Member Town | Enrollment Shift | Higher Revenues | Prior Years Credit | Higher Operating Expenditures | Variance Dollar To Budget | Variance Percent To Budget |
|--------------------|-------------------------|------------------------|---------------------------|--------------------------------------|----------------------------------|-----------------------------------|
| Bethany | (\$103,912) | (\$29,657) | (\$ 183,117) | \$347,597 | \$ 30,912 | 0.34% |
| Orange | (\$703,060) | (\$89,141) | (\$ 514,596) | \$1,044,797 | (\$ 262,000) | (0.95%) |
| Woodbridge | \$806,972 | (\$65,211) | (\$ 352,967) | \$764,316 | \$1,153,111 | 6.14% |
| Totals | \$0 | (\$184,008) | (\$1,050,680) | \$2,156,710 | \$ 922,022 | 5.15% |

*****IMPORTANT BUDGET DATES*****

- January 13, 2025 - AFC Budget Presentation 5:30 p.m.**
- January 17, 2025 - Woodbridge Board of Finance 6 p.m.**
- January 27, 2025 - Joint AFC/BOE Budget Workshop 6:30 p.m.**
- February 7, 2025 - Orange Board of Finance Workshop all day**
- February 10, 2025 - Amity Board of Education 6:30 p.m.**
- February 11, 2025 - Bethany Board of Finance 7 p.m.**
- February 24, 2025 - Joint AFC/BOE Budget Workshop 6:30 p.m.**

Please note the times listed are meeting start times and may not be presentation start time.