

# 2024 Payable 2025 Truth in Taxation

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For the school year July 1, 2025 to June 30, 2026

Presented on December 3, 2024  
Jason Mutzenberger, CESO

# Truth In Taxation hearing requirements

- **Current Year Budget**
  - Distribution of revenues by revenue source
  - Spending by program area
- **2024 Payable 2025 proposed property tax levy**
  - Proposed change
  - Specific reasons for proposed change
- **Public Comments and Questions**



# Fiscal Year 2024-25 Board Adopted Budget

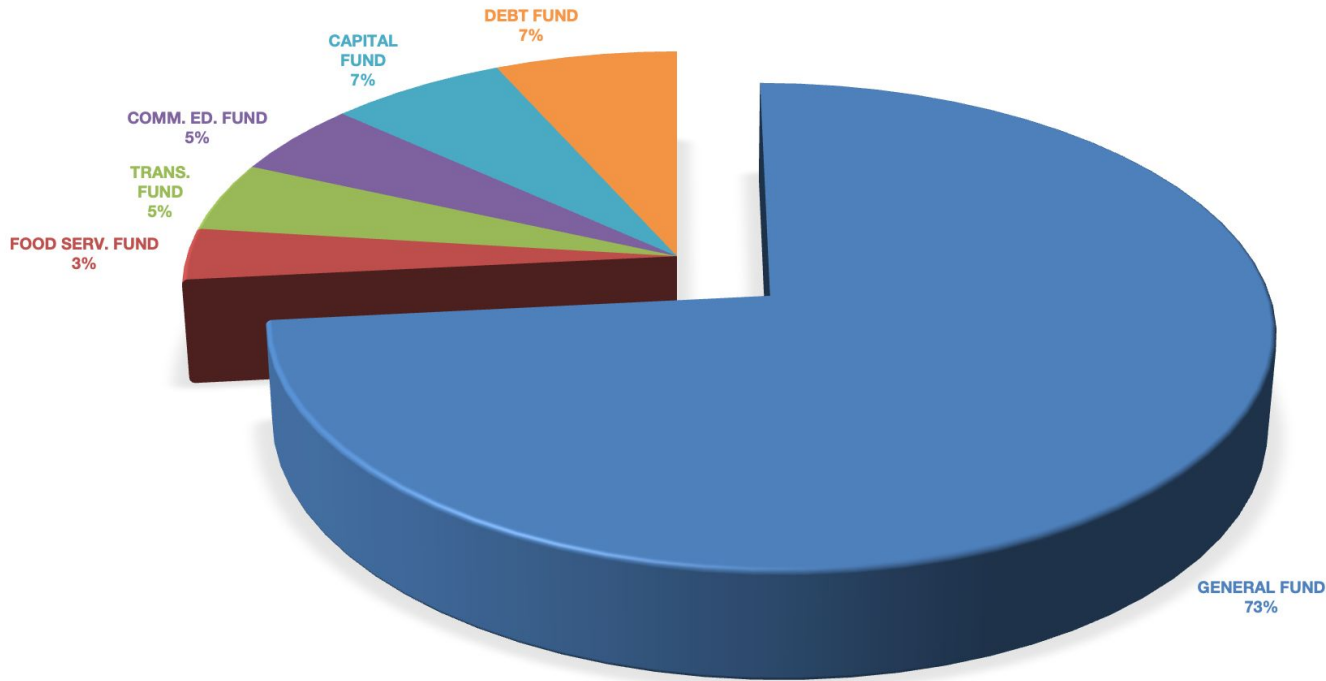


# Fiscal Year 2024-25 board adopted budget

REVENUES							
SOURCE	GENERAL FUND	FOOD SERV. FUND	TRANS. FUND	COMM. ED. FUND	CAPITAL FUND	DEBT FUND	TOTALS
Levy	\$5,683,457	\$0	\$0	\$191,720	\$1,941,456	\$2,030,841	\$9,847,475
Misc Local	679,860	80,400	40,000	1,432,920	76,000	43,000	\$2,352,180
State Aid	18,944,771	665,905	1,642,847	145,185	302,806	300,772	\$22,002,286
Federal Aid	622,500	504,435	0	0	0	0	\$1,126,935
<b>TOTALS</b>	<b>\$25,930,587</b>	<b>\$1,250,740</b>	<b>\$1,682,847</b>	<b>\$1,769,825</b>	<b>\$2,320,263</b>	<b>\$2,374,613</b>	<b>\$35,328,875</b>



# Fiscal Year 2024-25 board adopted budget revenue by fund comparison

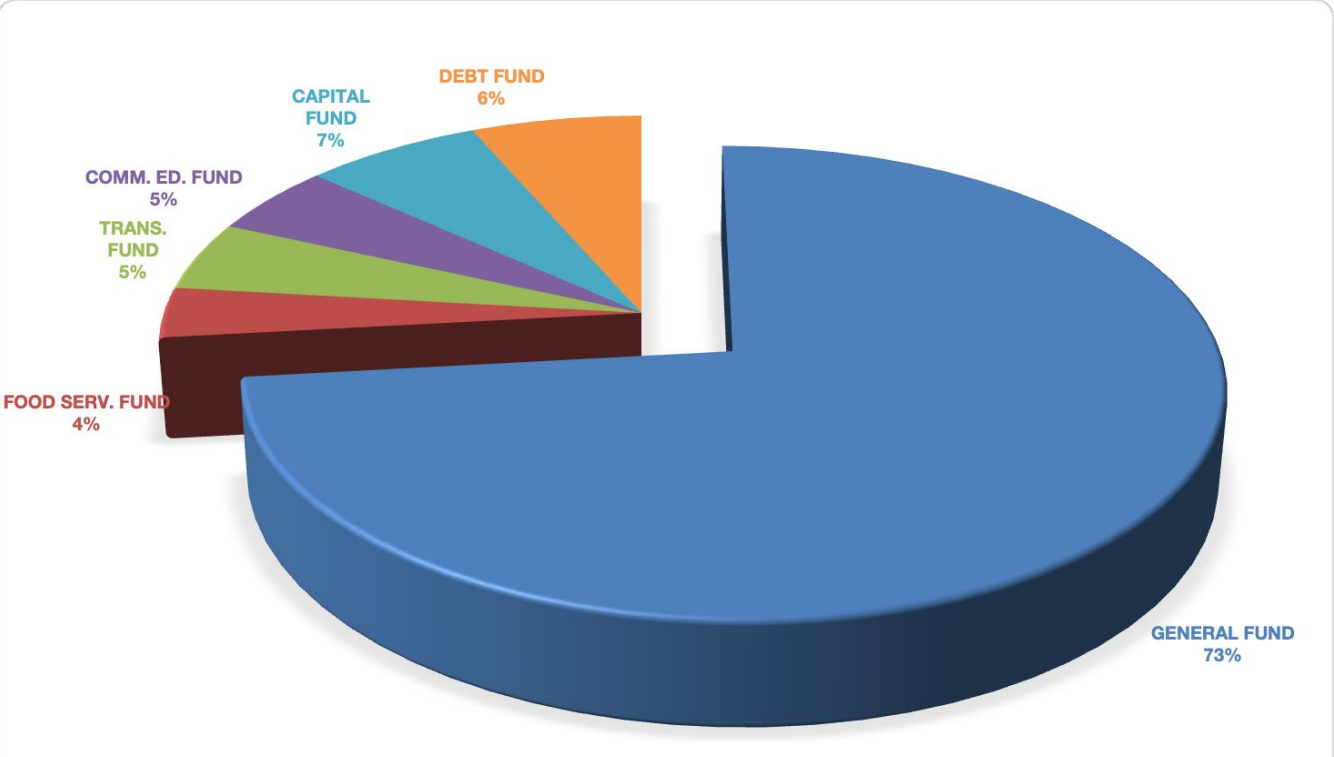


# Fiscal Year 2024-25 board adopted budget

EXPENSES							
EXPENSE TYPE	GENERAL FUND	FOOD SERV. FUND	TRANS. FUND	COMM. ED. FUND	CAPITAL FUND	DEBT FUND	TOTALS
Salaries/Benefits	\$21,716,982	\$584,914	\$279,022	\$1,359,368	\$44,866	\$0	\$23,985,153
Purchased Services	3,111,322	61,539	1,424,646	288,138	177,716	0	\$5,063,361
Supplies	645,246	586,496	8,000	77,487	683,349	0	\$2,000,577
Capital Expenditures	21,840	10,000	0	4,400	1,472,669	0	\$1,508,909
Debt Service	0	0	0	0	0	2,275,764	\$2,275,764
Misc.	110,671	1,957	0	2,700	0	0	\$115,328
<b>TOTALS</b>	<b>\$25,606,061</b>	<b>\$1,244,906</b>	<b>\$1,711,668</b>	<b>\$1,732,093</b>	<b>\$2,378,601</b>	<b>\$2,275,764</b>	<b>\$34,949,093</b>



# Fiscal Year 2024-25 board adopted budget expenditure by fund comparison

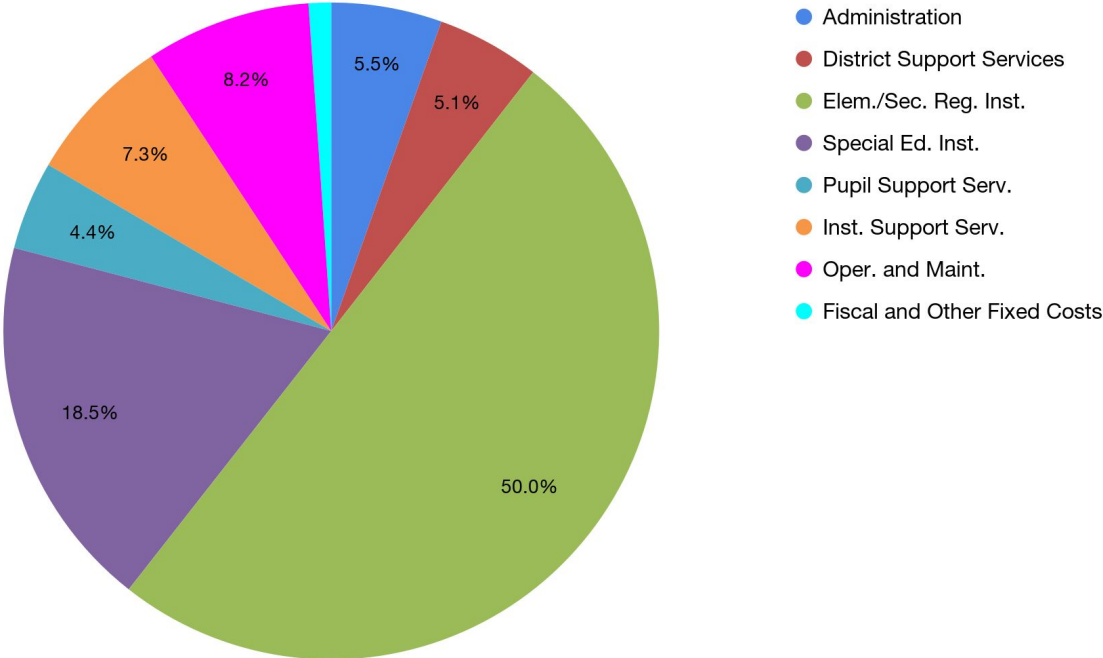


# Fiscal Year 2024-25 board adopted budget general fund program expenditures

<b>GENERAL FUND PROGRAM</b>	<b>EXPENDITURES</b>
<b>Administration</b>	<b>\$1,396,205</b>
<b>District Support Services</b>	<b>1,307,496</b>
<b>Elem./Sec. Reg. Inst.</b>	<b>12,812,480</b>
<b>Special Ed. Inst.</b>	<b>4,731,131</b>
<b>Pupil Support Serv.</b>	<b>1,118,557</b>
<b>Inst. Support Serv.</b>	<b>1,868,659</b>
<b>Oper. and Maint.</b>	<b>2,087,183</b>
<b>Fiscal and Other Fixed Costs</b>	<b>284,350</b>
<b>TOTAL EXPENDITURES</b>	<b>\$25,606,061</b>



# Fiscal Year 2024-25 board adopted budget general fund program expenditures



# 2024 Payable 2025 Levy Information

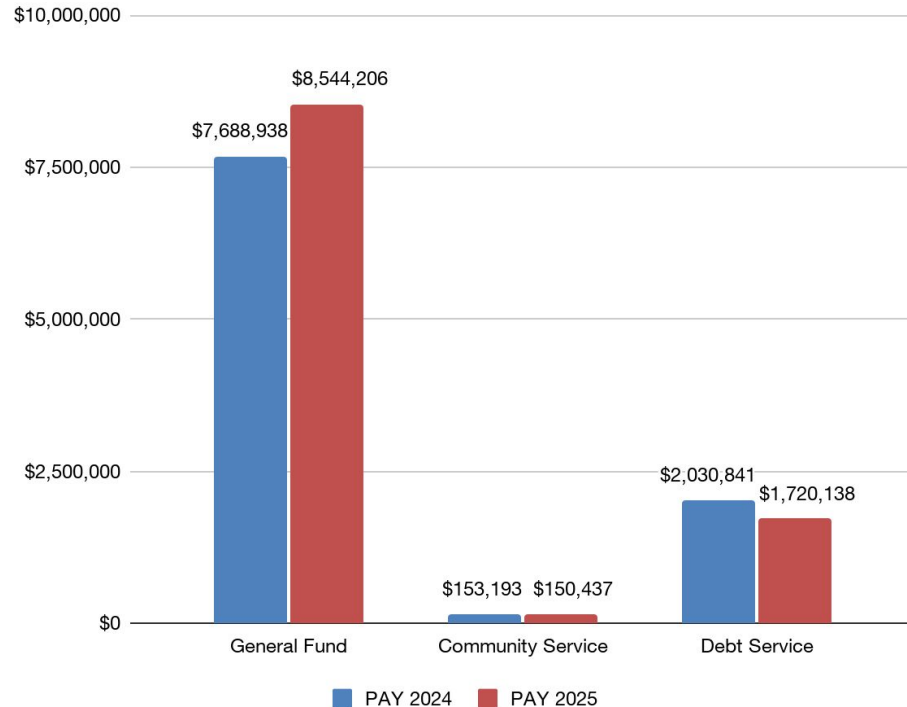


# 2024 payable 2025 gross levy comparison

<b>Total % Increase = 5.49%</b>			
<b>Fund</b>	<b>Actual 2023 Payable 2024</b>	<b>Proposed 2024 Payable 2025</b>	<b>Dollar Difference</b>
General Fund	\$7,688,937.51	\$8,544,205.75	\$855,268.24
Community Education	153,193.34	150,436.65	(2,756.69)
Debt Service	2,030,841.06	1,720,137.56	(310,703.50)
<b>Total Tax Levy</b>	<b>\$9,872,971.91</b>	<b>\$10,414,779.96</b>	<b>\$541,808.05</b>



# School levy comparison pay 2024 versus payable 2025



# 2024 payable 2025 general fund gross levy comparison

<b>Total % Increase = 11.12%</b>			
<b>Levy Components</b>	<b>Actual 2023 Payable 2024</b>	<b>Proposed 2024 Payable 2025</b>	<b>Difference</b>
Referendum	\$3,679,078	\$3,922,971	\$243,893
Equity	\$166,067	\$184,210	\$18,143
Local Optional	\$1,455,819	\$1,509,540	\$53,721
Transition	\$5,932	\$6,151	\$219
Capital Project Referendum	\$989,914	\$1,031,760	\$41,845
Operating Capital	\$180,734	\$182,748	\$2,014



<b>Levy Components</b>	<b>Actual 2023 Payable 2024</b>	<b>Proposed 2024 Payable 2025</b>	<b>Difference</b>
Q-Comp	\$170,031	\$174,121	\$4,090
Achievement & Integration	\$88,566	\$85,475	(\$3,091)
Re-Employment	\$20,000	\$40,000	\$20,000
Safe Schools	\$72,389	\$75,060	\$2,671
Safe Schools Intermediate	\$30,162	\$31,275	\$1,113
Career Technical	\$61,520	\$72,599	\$11,080
Long Term Facilities Maintenance	\$772,054	\$800,823	\$28,769
Lease Levy	\$317,200	\$317,200	\$0
Lease Levy - Intermediate	\$116,925	\$116,153	(\$772)
Abatement	\$29,003	(\$42,894)	(\$71,898)
Levy Adjustment	(\$466,456)	\$37,014	\$503,471
<b>TOTAL GROSS LEVY</b>	<b>\$7,688,938</b>	<b>\$8,544,206</b>	<b>\$855,268</b>



# 2024 Payable 2025 Community Service gross levy comparison

<b>Total % Increase = -1.80%</b>			
<b>Levy Components</b>	<b>Actual 2023 Payable 2024</b>	<b>Proposed 2024 Payable 2025</b>	<b>Difference</b>
Basis Community Ed. Levy	\$65,880	\$58,540	(\$7,340)
Early Childhood Levy	\$35,184	\$35,420	\$236
Home Visit Levy	\$798	\$713	(\$85)
School Age Care	\$55,000	\$55,000	(\$0)
Abatement/Other Adj	(\$3,669)	\$764	\$4,432
<b>TOTAL GROSS LEVY</b>	<b>\$153,193</b>	<b>\$150,437</b>	<b>(\$2,756)</b>



# 2024 Payable 2025 debt service fund gross levy comparison

<b>Total % Increase = -15.30%</b>			
<b>Levy Components</b>	<b>Actual 2023 Payable 2024</b>	<b>Proposed 2024 Payable 2025</b>	<b>DIFFERENCE</b>
Debt Service	\$1,307,120	\$1,303,859	(\$3,261)
Long Term Facilities Debt Service	\$773,394	\$699,899	(\$73,495)
Reduction for Debt Excess	(\$63,799)	(\$292,839)	(\$229,040)
Abatement	\$14,126	\$9,220	(\$4,907)
<b>TOTAL GROSS LEVY</b>	<b>\$2,030,841</b>	<b>\$1,720,138</b>	<b>(\$310,704)</b>



# What are the main variables that may cause property tax increases and decreases?

1. Changes in market values
2. Changes in class rates/history
3. Voter approved referendums
4. State Adjustments



# Referendum market value 15-year history

<u>Assessment Year</u>	<u>Referendum Market Value</u>	<u>% Change</u>	<u>Assessment Year</u>	<u>Referendum Market Value</u>	<u>% Change</u>
2010	896,829,100	-5.77%	2019	1,235,545,600	7.16%
2011	871,528,030	-2.82%	2020	1,325,632,100	7.29%
2012	825,487,150	-5.28%	2021	1,380,389,850	4.13%
2013	818,080,100	-0.90%	2022	1,532,433,910	11.01%
2014	866,534,850	5.92%	2023	1,668,998,960	8.91%
2015	967,451,278	11.65%	Estimated 2024	1,643,963,976	-1.50%
2016	1,021,079,100	5.54%	<b>15-year Average Percentage Change</b>		<b>4.24%</b>
2017	1,075,718,800	5.35%			
2018	1,152,947,000	7.18%			



# Property Tax Impact W/Increased Levy

Spread levy from \$9.87M to \$10.41M with no change in Assessed Valuation

Type of Property	Estimated Market Value - Taxes Payable 2024	Estimated Market Value - Taxes Payable 2025	Actual Pay 2024 School Portion of Taxes	Prelim. Pay 2025 School Portion of Taxes	Estimated Tax Increase / (Decrease) - Pay 2024 vs Pay 2025	Estimated Percent Change
Residential Homestead	150,000	150,000	783.73	775.40	(8.33)	-1.06%
	200,000	200,000	1,080.44	1,077.22	(3.22)	-0.30%
	250,000	250,000	1,377.15	1,379.04	1.90	0.14%
	300,000	300,000	1,673.85	1,680.87	7.01	0.42%
	<b>365,083</b>	<b>365,083</b>	<b>2,059.95</b>	<b>2,073.62</b>	<b>13.67</b>	<b>0.66%</b>
	400,000	400,000	2,267.27	2,284.51	17.24	0.76%
	500,000	500,000	2,838.37	2,888.15	49.78	1.75%
Commercial Industrial	750,000	750,000	4,436.31	4,513.34	77.04	1.74%
	250,000	250,000	1,919.68	1,935.67	15.99	0.83%
	500,000	500,000	4,053.85	4,081.12	27.27	0.67%
	1,000,000	1,000,000	8,322.20	8,372.02	49.82	0.60%
	2,000,000	2,000,000	16,858.89	16,953.82	94.93	0.56%
	3,000,000	3,000,000	25,395.58	25,535.62	140.04	0.55%

\*Information taken from Robert W. Baird & Co

# 2024 payable 2025 levy overview

Whereas, Pursuant to Minnesota Statutes the School Board of Independent School District 282, St. Anthony New Brighton, Minnesota, is authorized to make the following proposed tax levies for general purposes:

General Fund	\$8,544,205.75
Community Services	\$ 150,436.65
<u>General Debt Service</u>	<u>\$1,720,137.56</u>
Total Proposed Levy	\$10,414,779.96

Now Therefore, Be it resolved by the School Board of Independent School District 282 St. Anthony New Brighton, Minnesota, that the levy to be levied in 2024 to be collected in 2025 is set at \$10,414,779.96. The clerk of the ISD282 School Board is authorized to certify the proposed levy to the County Auditors of Hennepin County and Ramsey County, Minnesota.

