

Summary Financials (IS2), v3.0

Catalyst Academy Charter School

Income Statement, Reconciliation to Cash, and Quick Analysis

<u>Income Statement</u>	<u>SY21-22</u>	<u>SY22-23</u>	<u>SY23-24</u>
Event	Yr 2	Yr 3	Yr 4
Students	100	223	286
Employees			
Teachers	-	29.0	35.0
Other Curricular	-	15.0	18.0
General and Admin	-	5.0	5.0
Total Employees	-	49.0	58.0
Revenue			
State and Local Revenue	3,311,962	5,037,703	6,575,415
Federal Revenue	821,918	775,731	709,545
Private Grants and Donations	954,975	25,329	25,000
Earned Fees	29,240	26,275	31,118
Donated Revenue	-	-	-
Total Revenue	5,118,095	5,865,038	7,341,078
Operating Expense			
Salaries	1,715,647	2,487,757	3,117,799
Benefits and Taxes	589,693	869,565	1,114,946
Contracted Staff	-	-	-
Staff-Related Costs	79,159	45,399	66,234
Rent	434,497	694,988	694,988
Occupancy Service	141,924	183,548	309,069
Direct Student Expense	527,929	677,614	833,193
Office & Business Expense	379,457	495,454	647,608
Donated Expense	-	-	-
Contingency	-	-	-
Total Operating Expense	3,868,304	5,454,324	6,783,837
Net Operating Income	1,249,791	410,714	557,241
Interest, Depreciation			
Depreciation and Amortization	71,853	109,854	110,721
Interest	7,607	6,511	4,741
Total Expenses	3,947,764	5,570,689	6,899,299
Net Income	1,170,331	294,350	441,779
<u>Adjustments To Cash Flow</u>	<u>SY21-22</u>	<u>SY22-23</u>	<u>SY23-24</u>
Net Income	1,170,331	294,350	441,779
Add Depreciation	71,853	109,853	110,721
Operating Fixed Assets	(90,458)	(139,500)	(103,323)
Buildings	274,176	384,330	384,330
Other Operating Activities	(832,973)	(359,020)	(352,622)
Financing Activities	-	-	-
Per-Pupil Adjustments	32,669	(0)	-
Suspense	-	(0)	-
Facilities Project Adjustments	-	-	-
Equity	-	-	-
Total Cash Flow Adjustments	(544,733)	(4,336)	39,107
Net cash increase for year	625,598	290,014	480,886

Reporting, v3.0

Catalyst Academy Charter School

Account	SY22-23	SY23-24
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash and Cash Equivalents	1,503,527	1,984,413
Cash and Cash Equivalents Total	1,503,527	1,984,413
Accounts Receivable		
1500 · Accounts receivable	604,426	604,426
Accounts Receivable Total	604,426	604,426
Other Current Assets		
1800 · Prepaid expenses	84,744	84,744
1910 · Deposits	49,732	49,732
Other Current Assets Total	134,476	134,476
Current Assets Total	2,242,429	2,723,315
Noncurrent Assets		
Facilities, Net		
2201 · Right-of-use asset	4,839,688	4,455,358
Facilities, Net Total	4,839,688	4,455,358
Operating Fixed Assets, Net		
2310 · Machinery, equipment & furniture	229,754	253,369
2311 · Computers & Technology Hardware	231,780	311,488
2440 · Accumulated depreciation on machinery and equipment	(65,134)	(96,995)
2441 · Accumulated depreciation on Computers & Technology Hardware	(157,874)	(236,734)
Operating Fixed Assets, Net Total	238,526	231,128
Noncurrent Assets Total	5,078,214	4,686,486
TOTAL ASSETS	7,320,643	7,409,800
LIABILITIES		
Current Liabilities		
Accounts Payable		
4200 · Accounts payable	61,159	61,159
Accounts Payable Total	61,159	61,159
Accrued Salaries and Benefits		
4611 · Accrued salaries	137,438	180,771
Accrued Salaries and Benefits Total	137,438	180,771
Deferred Revenue		
4800 · Unearned revenues	9,866	9,866
4801 · Unearned Revenue - Grants	24,270	24,270
Deferred Revenue Total	34,136	34,136
Short-Term Debt		
4420 · Bonds payable (current portion)	190,134	130,188
Short-Term Debt Total	190,134	130,188
Other Current Liabilities		
4990 · Other accrued expenses	17,258	17,258
5301 · Long-term lease liability	4,937,762	4,601,753
Other Current Liabilities Total	4,955,020	4,619,011
Current Liabilities Total	5,377,886	5,025,264
Long-Term Liabilities		
Long-Term Liabilities Total	(0)	(0)
TOTAL LIABILITIES	5,377,886	5,025,264
NET ASSETS		
Unrestricted Net Assets		
3900 · Retained Earnings	1,170,331	1,464,681
7990 · Unrestricted net position	478,076	478,076
Net Income	294,350	441,779
Unrestricted Net Assets Total	1,942,756	2,384,535
Net Assets Total	1,942,756	2,384,535
LIABILITIES AND EQUITY	7,320,643	7,409,800