



*Our Children,
Our Schools,
Our Future*

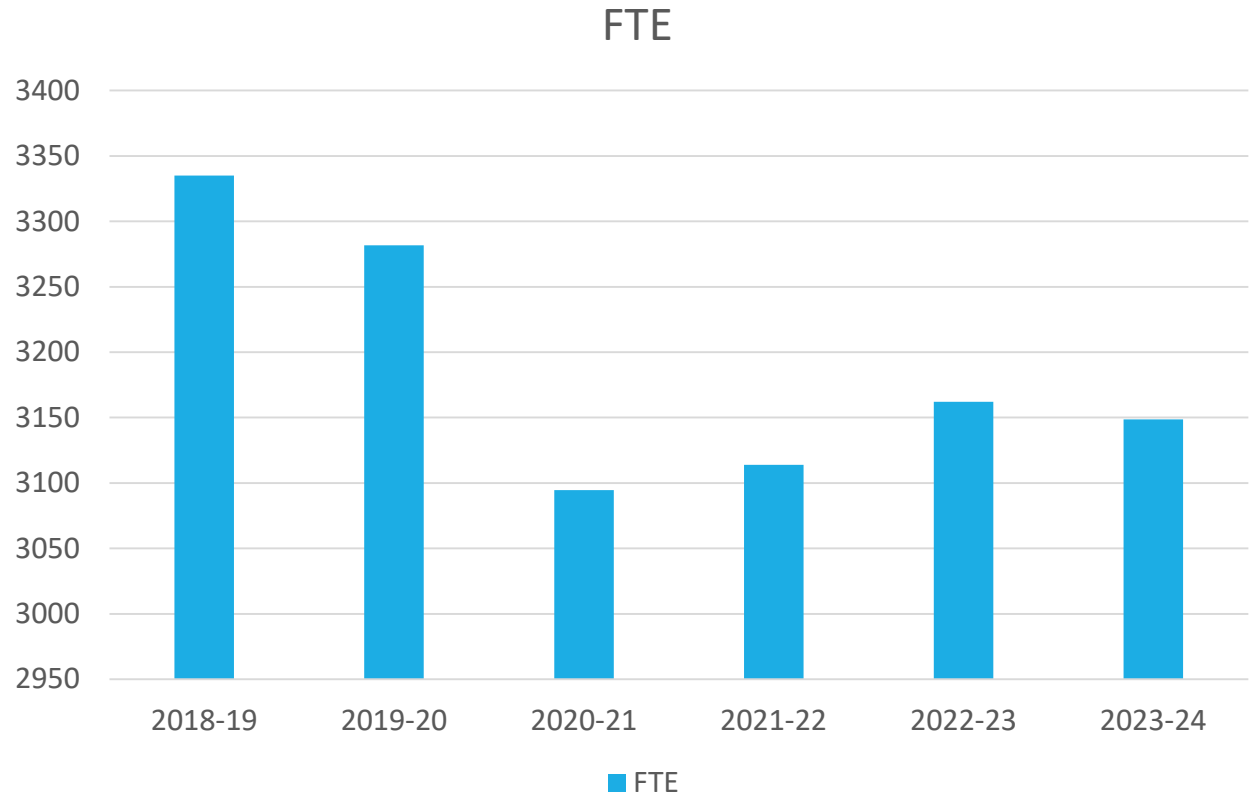
FY 2023-24 F-196 YEAR END FINANCIAL REPORT

Presented by:
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Executive Director of Business & Operations

Enrollment – 6 year history

Year	FTE
2018-19	3334.95
2019-20	3281.56
2020-21	3094.48
2021-22	3113.84
2022-23	3162.2
2023-24	3148.52

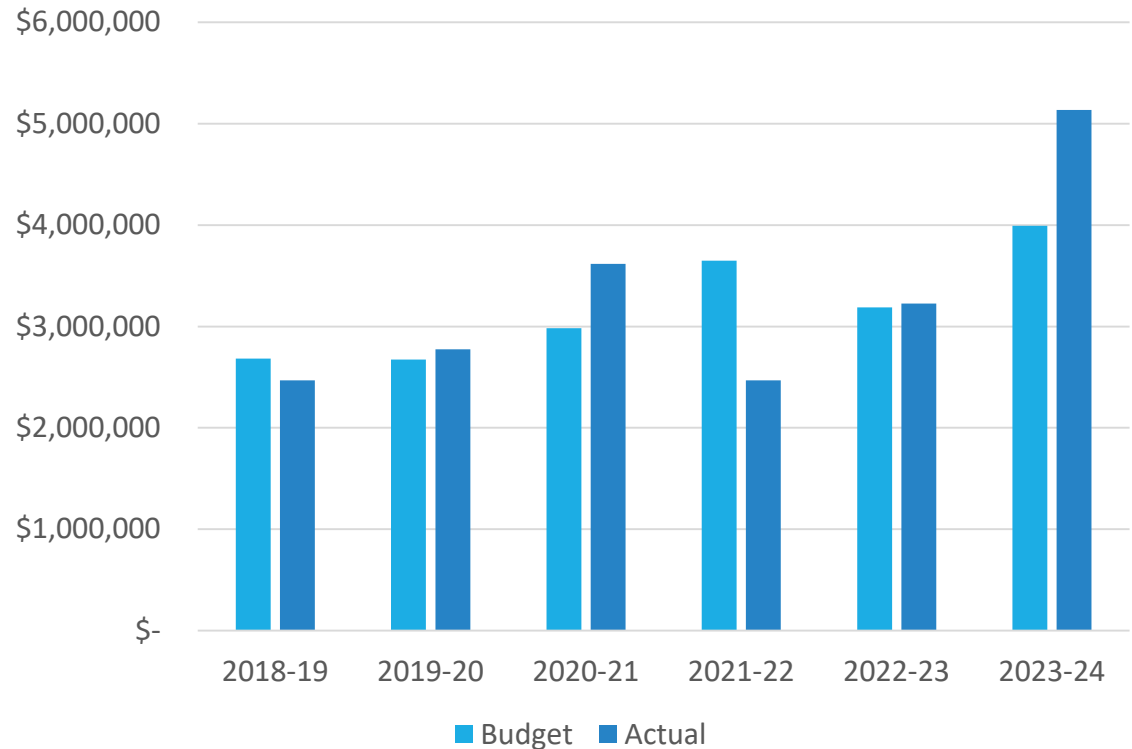
We have seen an increase in enrollment over the last couple years. However, we are still ~190 fte below our pre-COVID enrollment in 2018-19



2023-24 Budgeted Enrollment = 3,070; Ending AAFTE is 3,148.52

Fund Balance – 6 Year history

Year	Budget	Actual	Percent
2018-19	\$ 2,681,524	\$ 2,468,716	4.79%
2019-20	\$ 2,673,613	\$ 2,774,037	5.33%
2020-21	\$ 2,982,877	\$ 3,617,722	7.18%
2021-22	\$ 3,649,079	\$ 2,467,846	4.14%
2022-23	\$ 3,188,175	\$ 3,224,336	5.15%
2023-24	\$ 3,991,479	\$ 5,135,686	8.21%



In the 2015-16 school year the Board of Directors passed a resolution to maintain a 5% minimum fund balance, upon recommendation from the Washington State Auditor's Office.

Revenue – 3 Year Comparison

Description	2021-22	%	2022-23	%	2023-24	%
Local Tax	4,051,967	7	4,800,590	7	5,144,445	8
Local Non-Tax (Fees, Fines, Food Srvcs)	403,820	1	399,113	1	583,746	1
State General (Apportionment)	30,160,402	52	32,236,360	51	33,063,016	51
State Special (SpEd, Transport)	10,779,882	18	12,173,875	19	14,924,454	23
Federal (Federal Forest)	46,037	0	46,727	0	45,457	0
Federal (Special Ed, Title I, ESSER*)	12,827,074	22	13,718,161	22	11,411,320	17
Other Sources (Non-High, Grants)	192,465	0	239,219	0	245,745	0
Total Revenue	\$58,461,647	100	\$63,614,045	100	\$65,418,183	100

* Some ESSER funds were utilized in Capital Projects Fund for OSPI approved projects.

Revenue – 3 Year Comparison



ESSER fund expenditures

ESSER issue	Allocation	Spent Prior Years	Spent 2023-24
ESSER 1 (2020-2023)	\$ 1,370,403	\$ 1,370,403	\$ 0
ESSER 2 (2021-2023)	\$ 5,297,103	\$ 5,297,103	\$ 0
ESSER 3 (2021-2024)	\$ 9,525,228	\$ 4,687,641	\$ 4,837,587
ESSER 3 LL (2021-2024)	\$ 2,381,307	\$ 2,381,307	\$ 0
Total	\$ 18,574,041	\$ 13,736,454	\$ 4,837,587

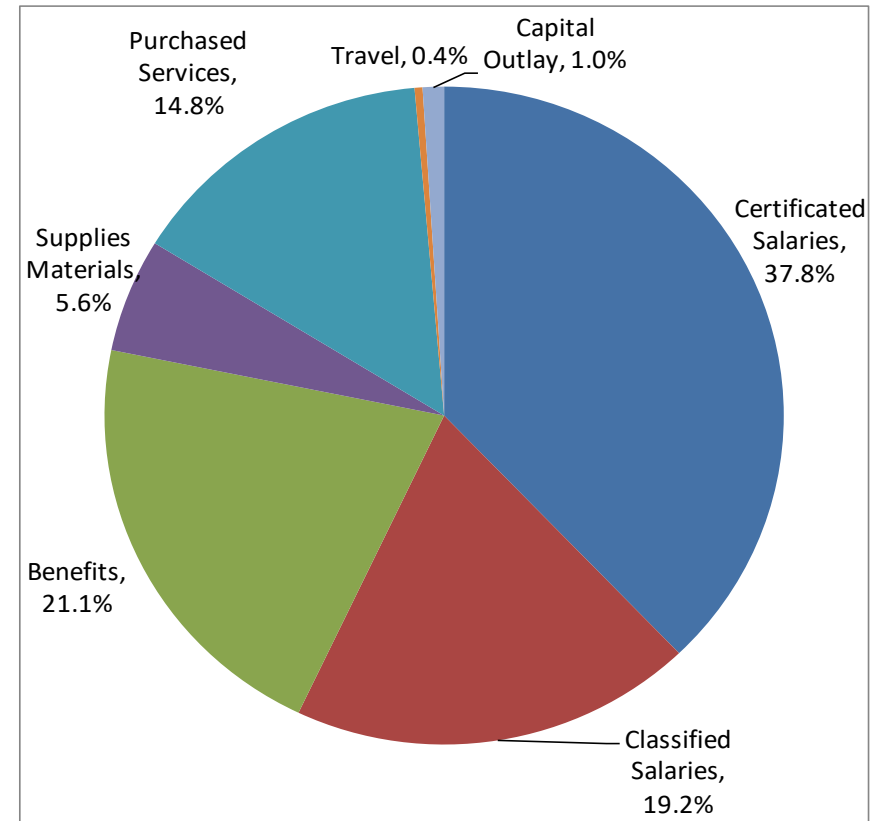
EXPENDITURES BY OBJECT

Object	Expense	Percent
Certificated Salaries	\$ 23,924,726	37.8%
Classified Salaries	\$ 12,145,624	19.2%
Benefits	\$ 13,365,494	21.1%
Supplies Materials	\$ 3,528,287	5.6%
Purchased Services	\$ 9,377,968	14.8%
Travel	\$ 238,506	0.4%
Capital Outlay	\$ 641,711	1.0%
Total	\$ 63,222,316	100%

Personnel Costs Percent 78.2%

MSOC's Percent 21.8%

(Materials, Supplies, Operating Costs)

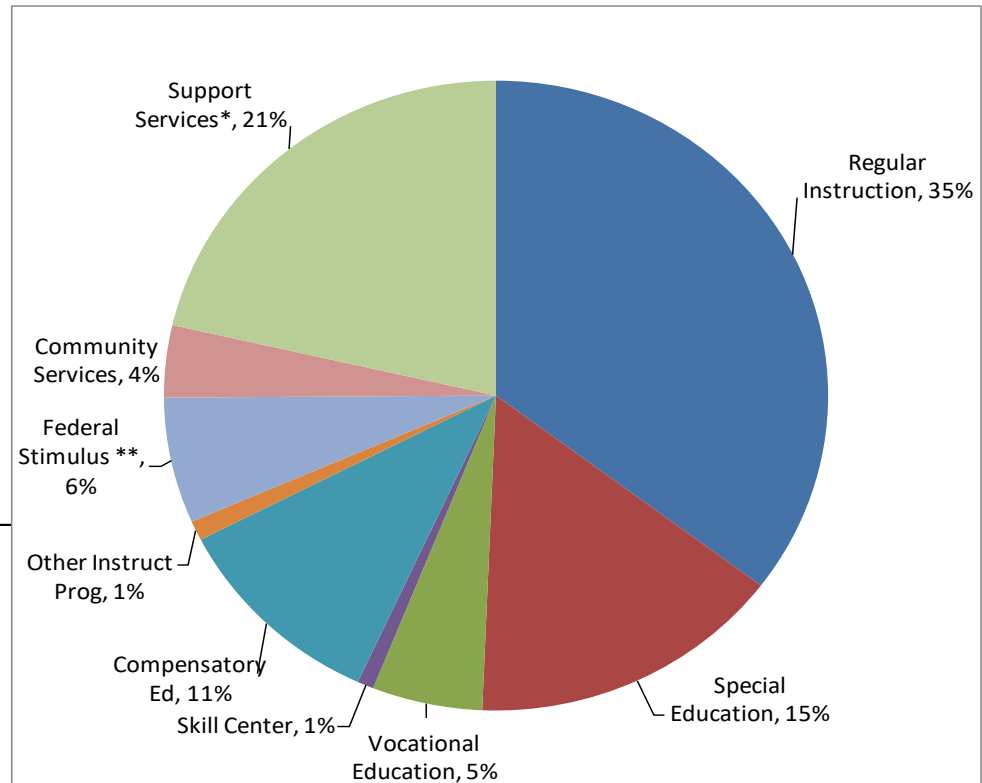


EXPENDITURES BY PROGRAM

Program	Expenses	Percent
Regular Instruction	\$ 22,319,688	35%
Special Education	\$ 9,709,550	15%
Vocational Education	\$ 3,397,680	5%
Skill Center	\$ 504,242	1%
Compensatory Ed	\$ 6,705,278	11%
Other Instruct Prog	\$ 637,918	1%
Federal Stimulus **	\$ 4,077,247	6%
Community Services	\$ 2,337,318	4%
Support Services*	\$ 13,533,393	21%
Total	\$ 63,222,316	100%

* Support Services include:
Maintenance/Custodial, Transportation, Food Service
Technology and District Administrative support

** Some Federal Stimulus funds were utilized for
facilities projects paid from the Capital Projects Fund
and are not reflected in this slide.



Instructional Programs accounted for 79% of the funding received

GENERAL FUND

Beginning Fund Balance	\$ 3,224,335.75
Revenues and Other Financing Sources	\$ 65,418,183.13
Expenditures	- \$ 63,222,315.65
Transfers Out	- \$ 284,516.75
Ending Fund Balance	\$ 5,135,686.48

The ending fund balance for the 2023-24 fiscal year was 8.21% of the expenditures.

This meets the Board goal of a 5% fund balance.

This fund balance was needed to offset the funding deficit projected for the next year and Safety Net funding as received in August.

CAPITAL PROJECTS FUND

REVENUE

- Interest
- Rental/Use fees
- ESSER funds

EXPENDITURES

- HVAC system upgrades
- Admin building window replacement project
- Tennis Court hillside support

Beginning Fund Balance	\$ 477,997.30
Revenues and Other Financing Sources	\$ 376,601.43
Expenditures	\$ 435,197.86
Ending Fund Balance	\$ 419,400.87

DEBT SERVICE FUND

REVENUE

- Local Property Tax
- Timber Excise Tax
- Transfer from General Fund

EXPENDITURES

- Principal & Interest payments for Voted/Non-voted Debt (Bonds)
- Non-voted debt payments

Beginning Fund Balance	\$ 2,617,417.91
Revenues and Other Financing Sources	\$ 1,609,112.82
Expenditures	- \$ 3,252,058.79
Ending Fund Balance	\$ 974,471.94

For the next few years, the district will be utilizing previously received timber tax revenue for payment of the non-voted debt. This will result in **no** transfer of funds from the General Fund to repay this debt.

ASSOCIATED STUDENT BODY (ASB) FUND

REVENUE

- Clubs
- Athletics
- Fundraisers

EXPENDITURES

- Cultural
- Athletic
- Recreational
- Social

Beginning Fund Balance	\$ 281,201.72
Revenues and Other Financing Sources	\$ 316,646.41
Expenditures	- \$ 304,497.08
Ending Fund Balance	\$ 293,351.05

TRANSPORTATION VEHICLE FUND

REVENUE

- State Depreciation
- Interest

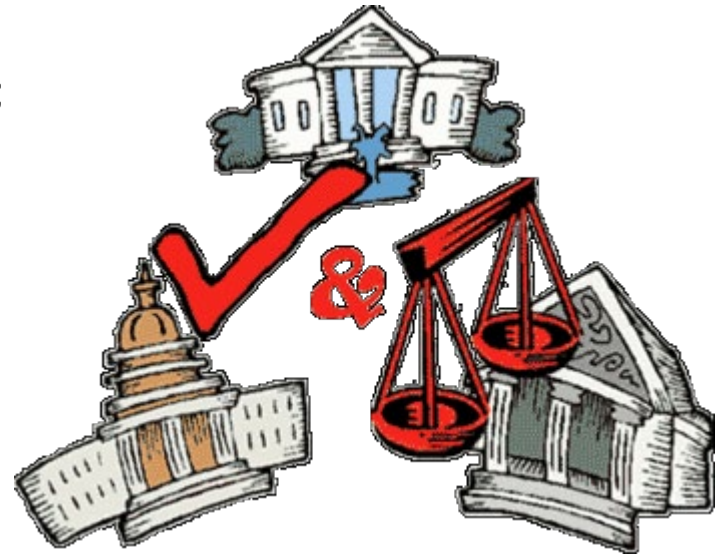
EXPENDITURES

- Purchase of 2 new buses

Beginning Fund Balance	\$ 570,909.91
Revenues and Other Financing Sources	\$ 289,242.57
Expenditures	- \$ 515,382.78
Ending Fund Balance	\$ 344,769.70

What's coming?

- Very close monitoring of the 2024-25 school year:
 - Monitoring enrollment & Running Start;
 - Addressing behavior with added supports;
 - Manage cash flow and fiscal changes;
 - Initial implementation of TK;
 - Facilities master planning
 - Adjust MSOC's as year progresses.
- Planning for 2025-26 year:
 - Closely monitor enrollment for staffing;
 - Watch the state & federal legislative session for impacts
 - Facilities planning for seismic events



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