

# Financial Forecast Key Indicators & Analysis

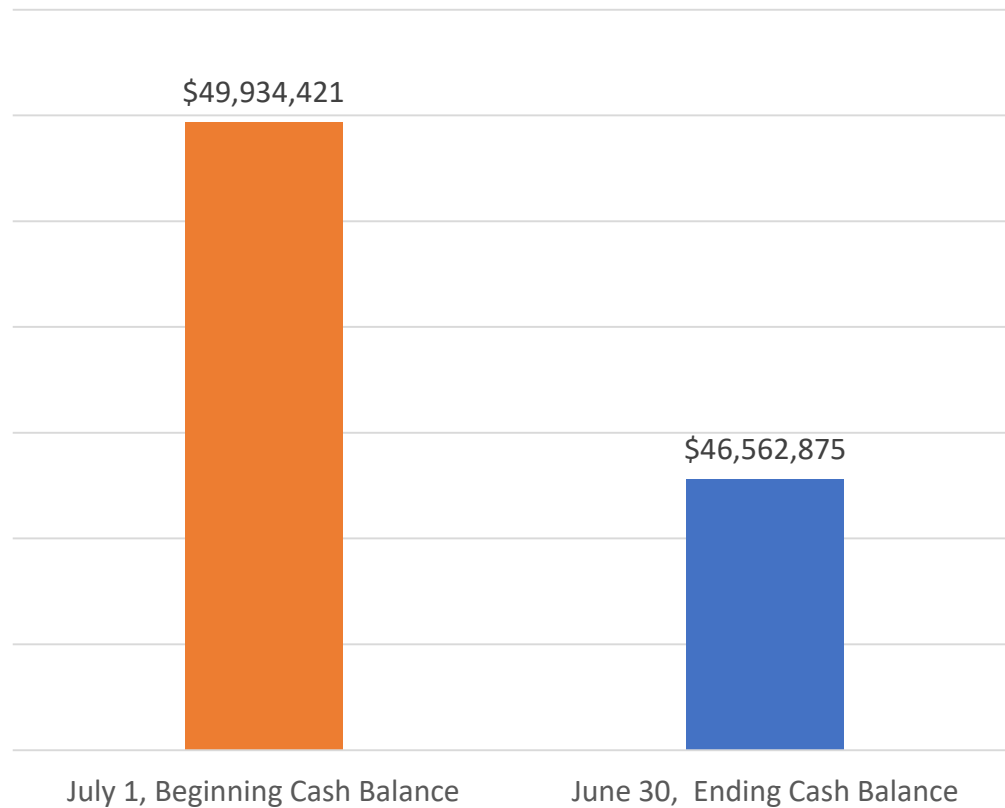
---

Lakewood City SD

# CURRENT FISCAL YEAR

Financial Forecast Key Indicators & Analysis  
Lakewood City SD

## Current Fiscal Year Projected Financial Analysis



**Projected General Fund Revenue** **\$84,765,074**

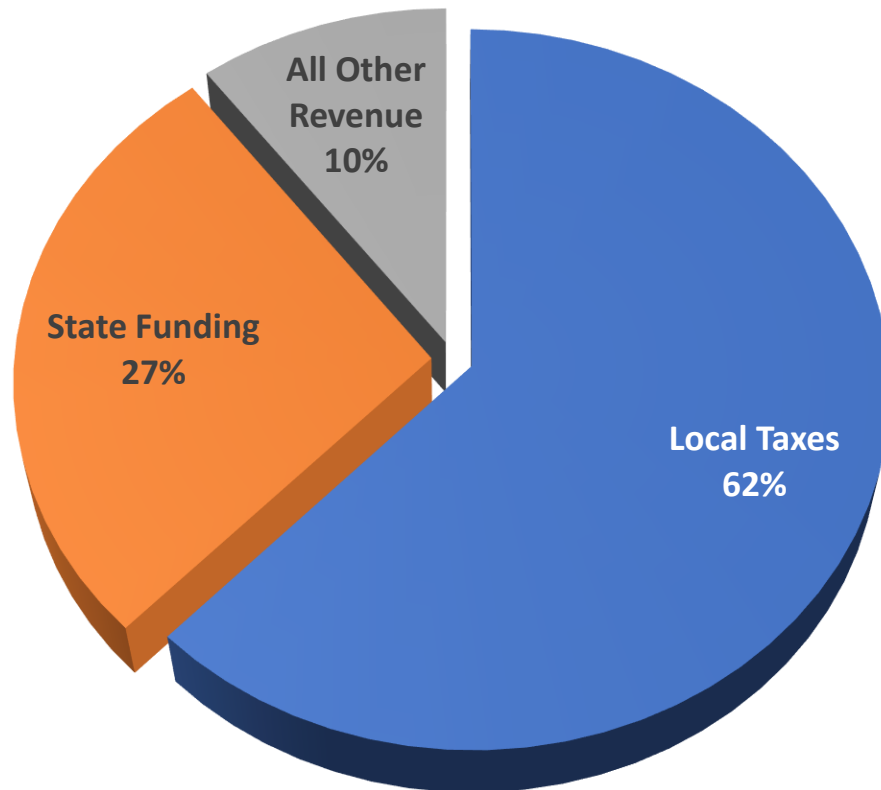
**Projected General Fund Expenditures** **\$88,136,620**

**Projected Loss For The Year Is** **-\$3,371,546**

# CURRENT FISCAL YEAR

## Financial Forecast Key Indicators & Analysis Lakewood City SD

### Current Fiscal Year Projected Revenue Analysis



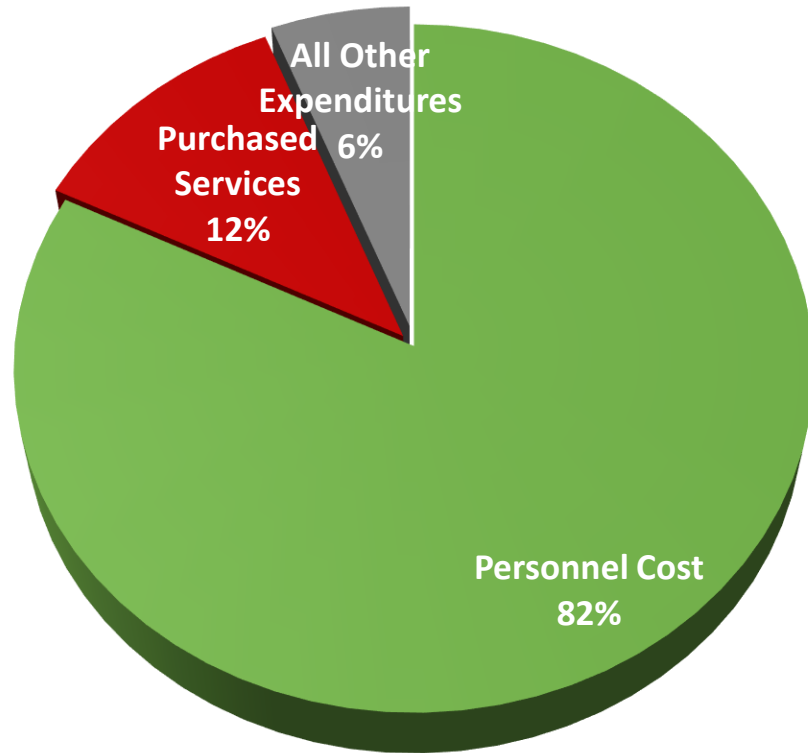
<b>Projected Local Taxes</b>	<b>\$52,761,063</b>
Real Estate Property Taxes	\$49,901,587
Public Utility Property Taxes	\$2,859,476
Income Taxes	\$0

<b>Projected State Funding</b>	<b>\$23,214,021</b>
Fair School Funding Plan	\$16,460,564
Restricted State Funding	\$1,531,109
State Share of Local Taxes	\$5,222,348

<b>Projected All Other Revenue</b>	<b>\$8,789,990</b>
Other Operating Revenue	\$8,789,990
Other Sources	\$0

# CURRENT FISCAL YEAR

## Current Fiscal Year Projected Expenditure Analysis



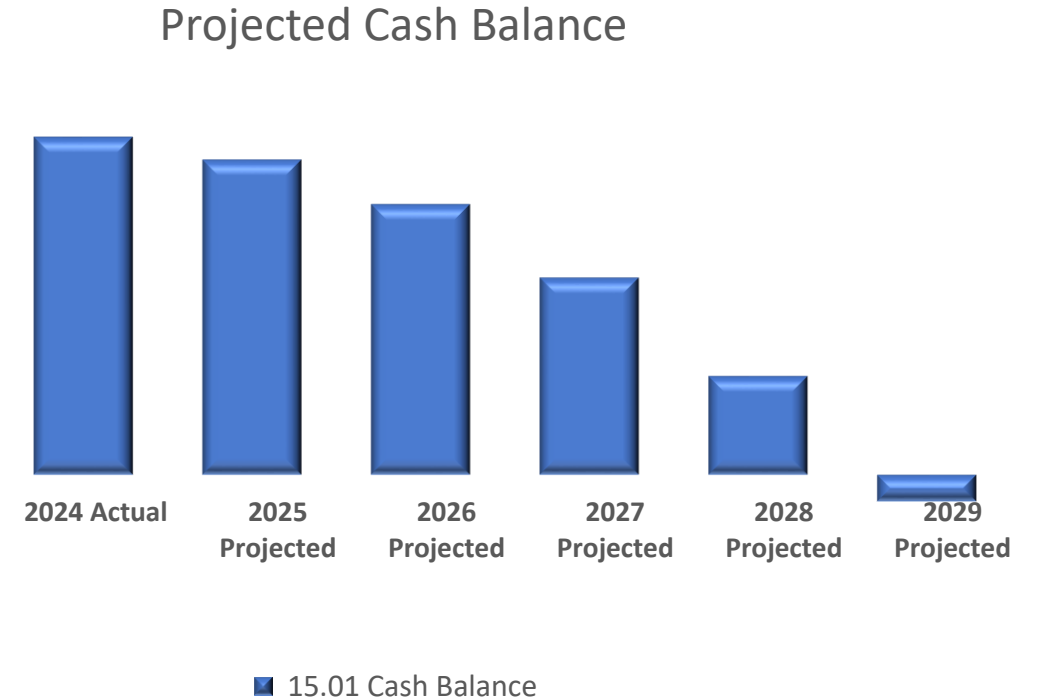
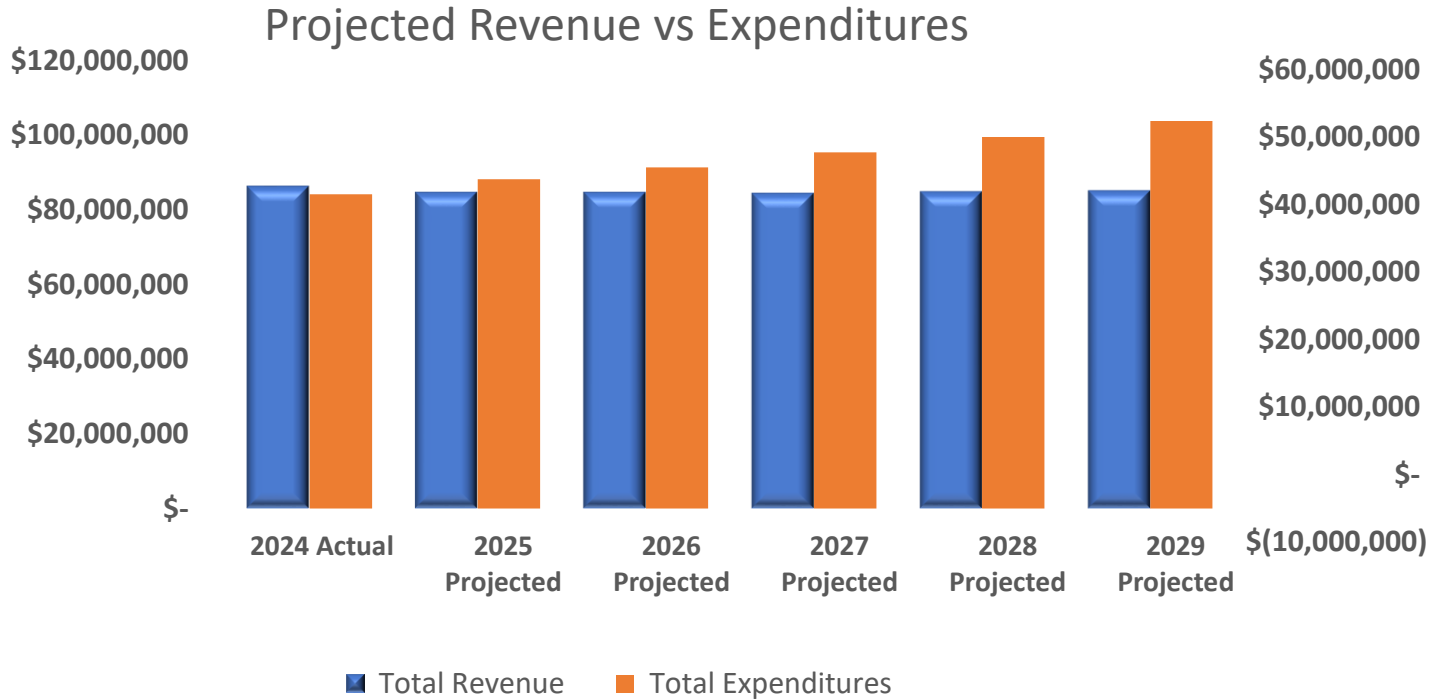
<b>Projected Personnel Costs</b>	<b>\$72,477,173</b>
Salaries	\$52,377,375
Benefits	\$20,099,798

<b>Projected Purchased Services</b>	<b>\$10,359,701</b>
-------------------------------------	---------------------

<b>Projected All Other Expenditures</b>	<b>\$5,299,746</b>
Supplies, Capital, Debt, Other Operating	\$5,299,746
Advances, Transfer, Other Uses	\$0

# FORECAST

## Financial Forecast Key Indicators & Analysis Lakewood City SD

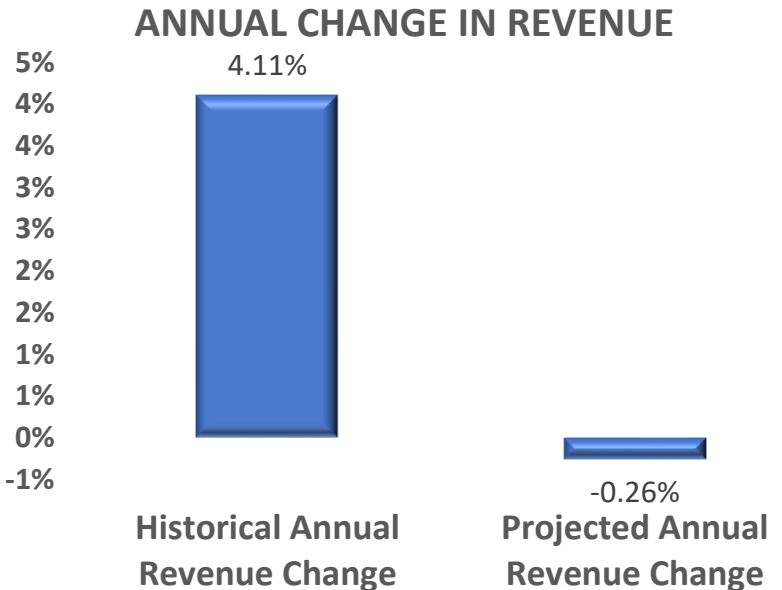


**Three Year Financial Outlook:**  
 By FY 2027 the district is expected to trend toward a cash balance of \$29,134,485  
 Net loss for the year is -\$10,852,973

**Five Year Financial Outlook:**  
 By FY 2029 the district's cash balance is projected to trend toward -\$3,962,895  
 Projected Net loss for FY 2029 is -\$18,526,471

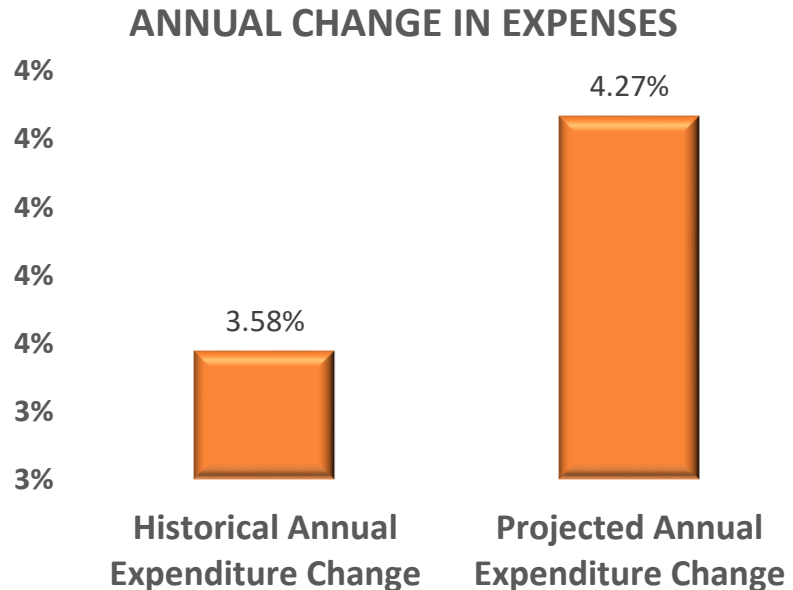
# FORECAST

## Average Annual Change in Key Revenue and Expenditure Assumptions



Historically Revenue Change Averaged 4.11% Annually From FY 2021-2024

Revenue is Projected to Change an Average of -0.26% Annually From FY 2025-2029



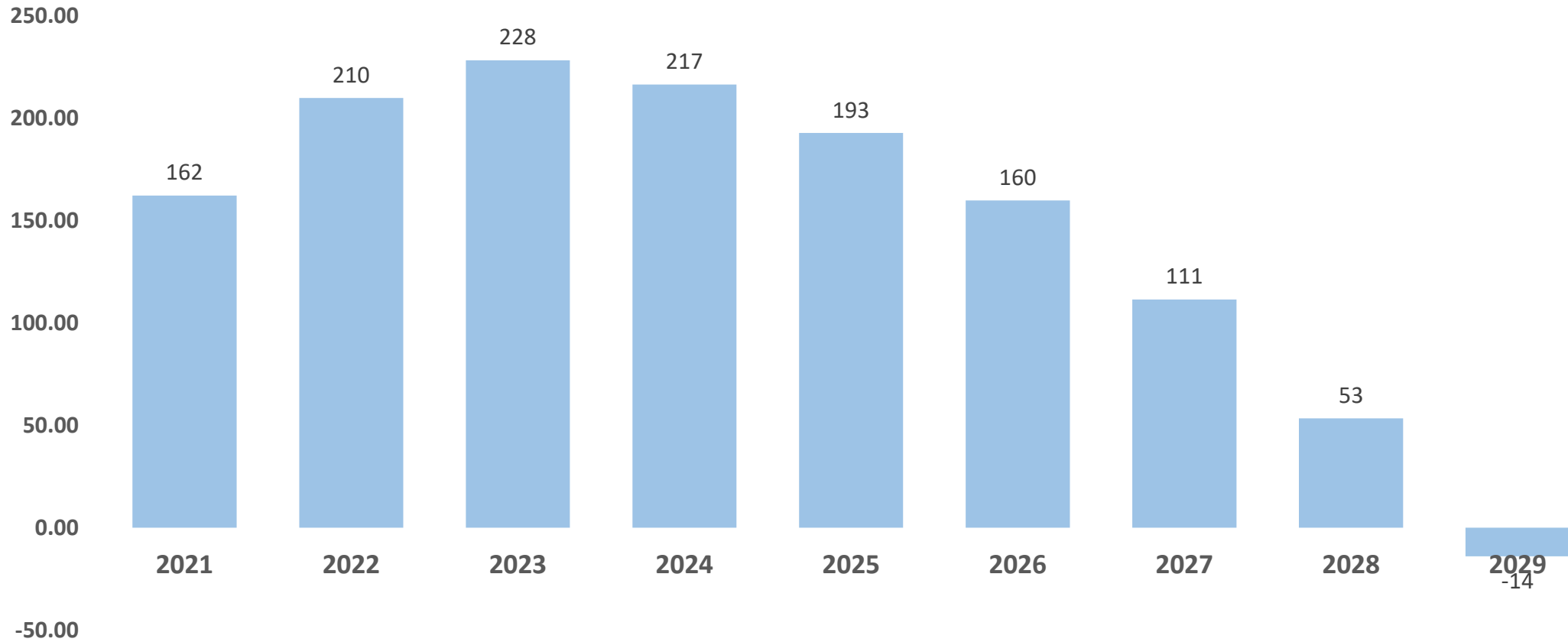
Historically Expenditure Change Averaged 3.58% Annually From FY 2021-2024

Expenditures are Projected to Change an Average of 4.27% Annually From FY 2025-2029

# FORECAST

Calendar Days Cash on Hand

Days Cash On Hand

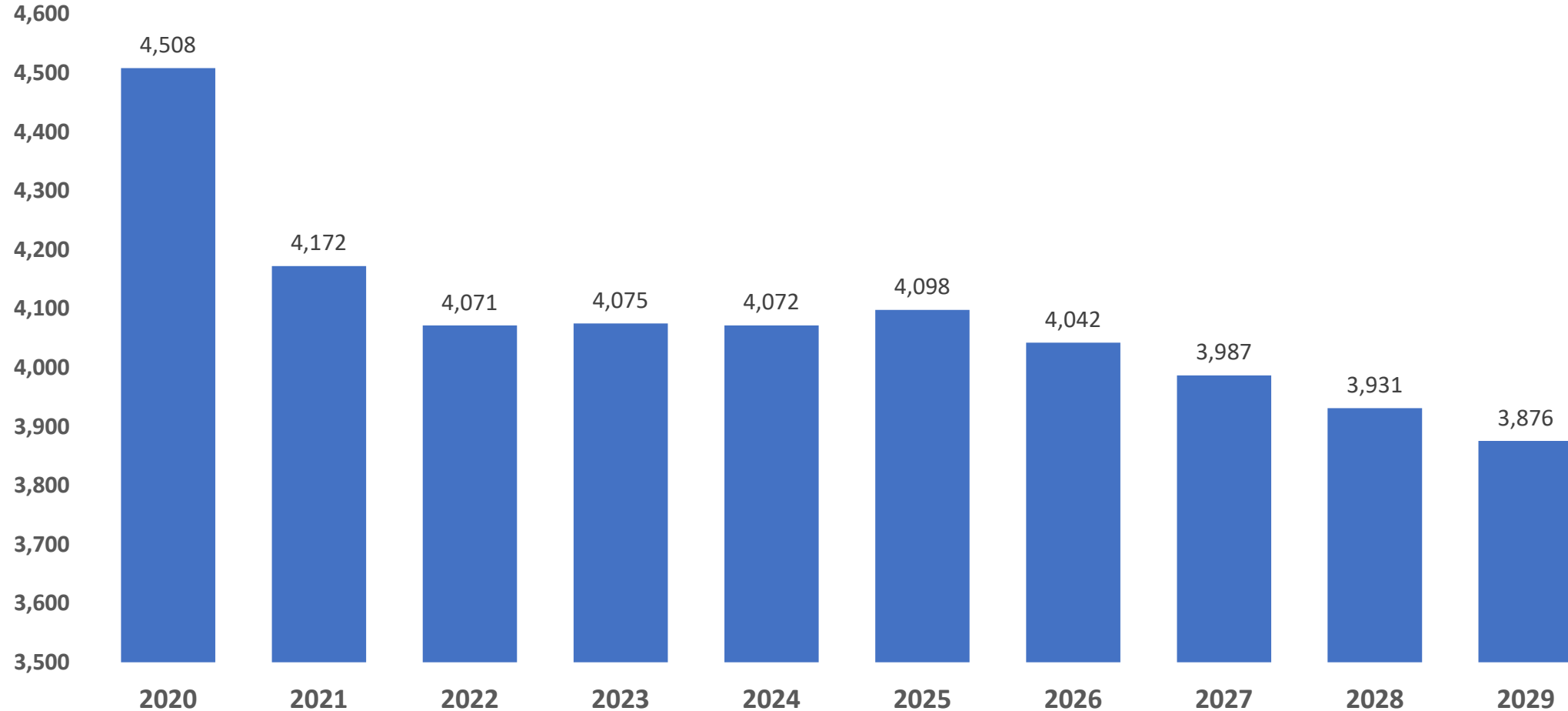


Note: Calculated on 365 Day Calendar Year

# DEMOGRAPHICS

Enrollment

District Educated Enrollment

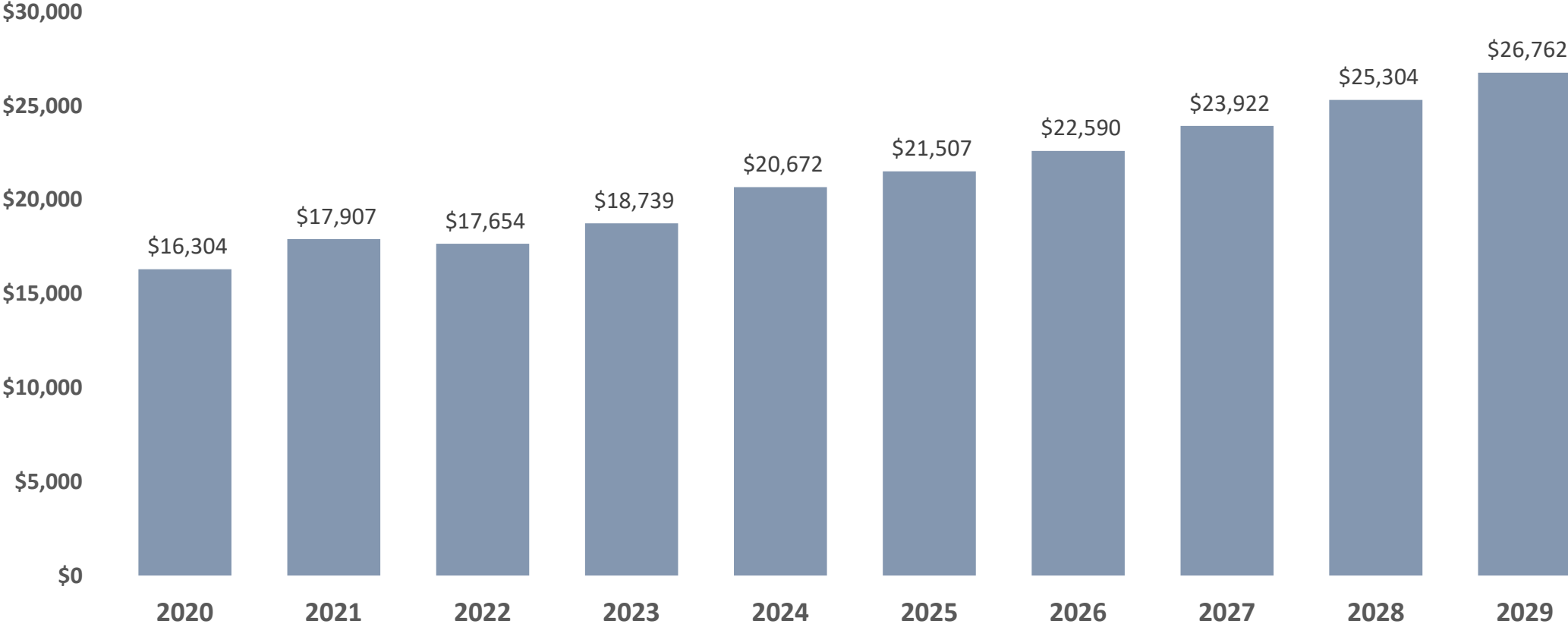


# DEMOGRAPHICS

Per Pupil Expenditures

Lakewood City SD

### Per Pupil General Fund Expenditures

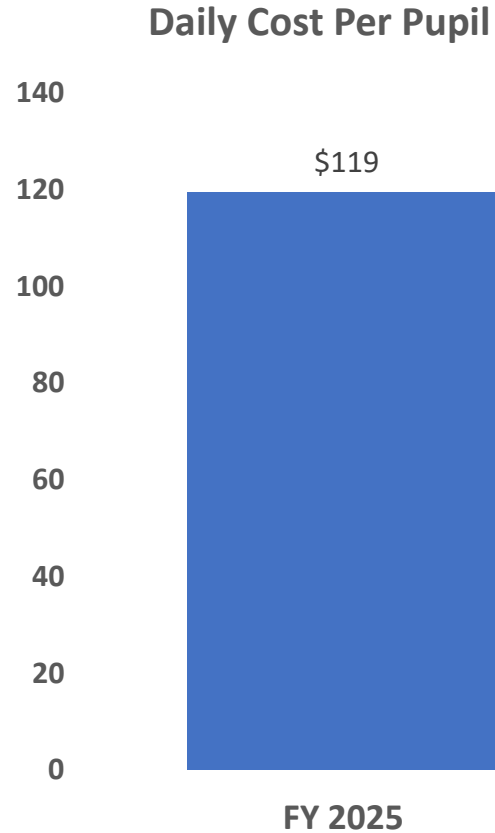


Note: Total Expenditures Less Advances Out / District Educated Enrollment

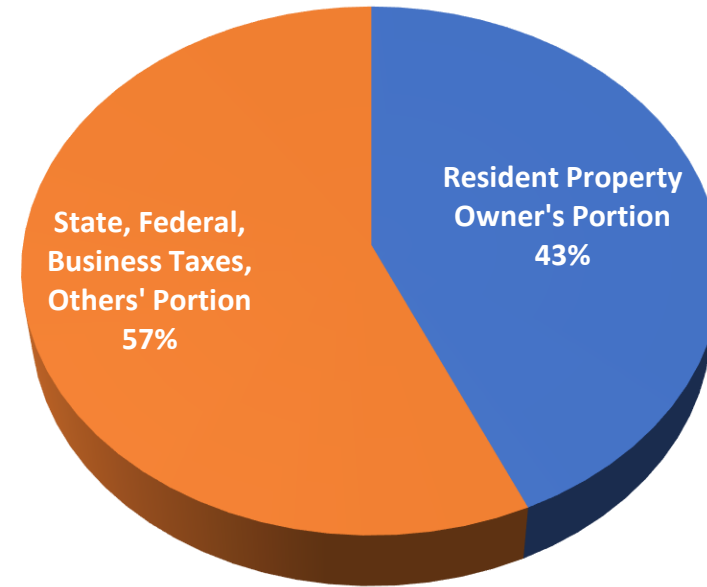
@2023 Frontline Education

# DEMOGRAPHICS

## Daily Cost to Educate a Student and Resident Share



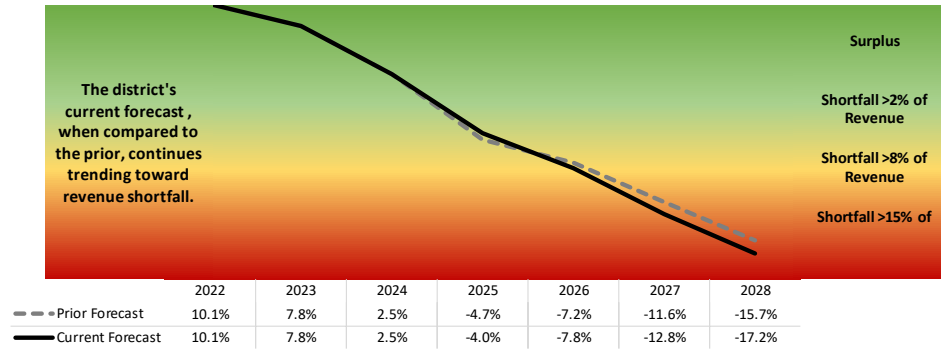
### FY 2025 Per Pupil Expenditure Support



Note: Local share is calculated using a ratio of Class I property value, effective tax rate relative to total calculated property tax revenue. It also includes income tax levies if applicable.

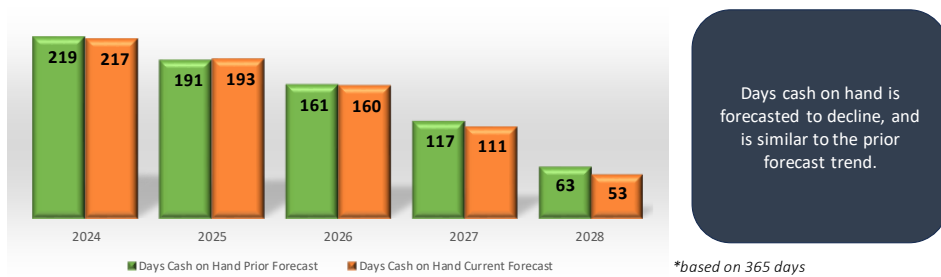
Note: Assumes 180 Day School Year

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



Note: 2029 not included in prior forecast

Days Cash on Hand - Current Compared to Prior Forecast



Revenue and Expenditure Variances - Current Compared to Prior Forecast

Revenue Variance		
<b>Cumulative Favorable Revenue Variance</b>	<b>0.84%</b>	<b>\$3,549,807</b>
<b>Largest Revenue Variances</b>		
1.01 Real Estate	<b>0.41%</b>	<b>\$1,715,167</b>
1.060 All Other 2.xx Other Sources	<b>0.23%</b>	<b>\$967,959</b>
1.035,1.040 State	<b>0.19%</b>	<b>\$798,631</b>
All Other Revenue Categories	<b>0.02%</b>	<b>\$68,050</b>

The current revenue forecast is up by 0.84% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2024 - 2028 of Revenue and Expense variances is -0.46% (or -\$2,340,614).

The current forecast for expenditures is up by 1.30% compared to the prior forecast.

Expenditure Variance		
<b>Cumulative Unfavorable Expenditure Variance</b>	<b>1.30%</b>	<b>\$5,890,421</b>
<b>Largest Expenditure Variances</b>		
3.01 Salaries	<b>1.29%</b>	<b>\$5,849,742</b>
3.02 Benefits	<b>-0.59%</b>	<b>(\$2,653,421)</b>
3.04 Supplies	<b>0.40%</b>	<b>\$1,817,540</b>
All Other Expenditure Categories	<b>0.19%</b>	<b>\$876,560</b>