

Kennewick School District
Monthly Financial Report
For The Year Ended August 31, 2024

UNAUDITED



October 25, 2024

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**Kennewick School District
Balance Sheet
All Funds At August 31, 2024**

| | General Fund | Other Funds | | | | Self-Insured | |
|--|----------------------|----------------------|---------------------|----------------------|-------------------|---------------|--------------|
| | General Fund | Capital Fund | ASB | Debt Service | Transportation | Workers' Comp | Unemployment |
| Assets | | | | | | | |
| Cash/County Investment Pool | 65,224,167 | 44,999,351 | 1,893,233 | 9,114,429 | 2,151,299 | | |
| Warrants Outstanding | (7,784,074) | (4,164,757) | (19,699) | - | (1,598,350) | | |
| Taxes Receivable | 10,045,466 | 2,000,280 | - | 8,096,706 | - | | |
| Due From Other Funds | 3,000,000 | - | - | - | - | | |
| Due From Other Govt Units/Funds | 4,521,175 | - | - | - | - | | |
| Accounts Receivable | 103,758 | - | - | - | - | | |
| Inventory | 848,719 | - | - | - | - | | |
| Total Assets | \$ 75,959,210 | \$ 42,834,874 | \$ 1,873,533 | \$ 17,211,135 | \$ 552,949 | | |
| Liabilities | | | | | | | |
| Accounts Payable | 2,901,773 | 714,087 | - | - | - | | |
| Payroll & Benefits Payable | 320,273 | - | - | - | - | | |
| Due To Other Govt Units | 82,971 | - | - | - | - | | |
| Due To Other Funds | - | 3,000,000 | - | - | - | | |
| Dental | 33,304 | - | - | - | - | | |
| Workers Comp | 4,520,671 | - | - | - | - | | |
| Unemployment | 888,379 | - | - | - | - | | |
| Deferred Revenue | 1,148,700 | - | - | - | - | | |
| Deferred Revenue: Edvisions | - | - | - | - | - | | |
| Deferred Revenue: Taxes | 10,045,466 | 2,000,280 | - | 8,096,706 | - | | |
| Total Liabilities | \$ 19,941,537 | \$ 5,714,367 | \$ - | \$ 8,096,706 | \$ - | | |
| Fund Balance | | | | | | | |
| Restricted For Inventory | 848,719 | - | - | - | - | | |
| Assigned/Restricted | 38,758,954 | - | - | - | - | | |
| Committed Per Policy | 16,410,000 | 37,120,507 | 1,873,533 | 9,114,429 | 552,949 | | |
| Ending Fund Balance 08/31/2024 | \$ 56,017,673 | \$ 37,120,507 | \$ 1,873,533 | \$ 9,114,429 | \$ 552,949 | | |
| Beginning Fund Balance 09/01/23 | \$ 46,325,047 | \$ 33,946,277 | \$ 2,126,758 | \$ 8,792,465 | \$ 556,385 | | |
| Change In Fund Balance | \$ 9,692,626 | \$ 3,174,230 | \$ (253,225) | \$ 321,963 | \$ (3,436) | | |

District is self-insured for Worker's Compensation and Unemployment claims. Employer and employee premium contributions are collected through payroll processing and deposited in the General Fund and earmarked to pay claims associated with those programs. Cash held for those programs is recognized as a liability in the the General Fund. Any assets or liabilities associated with the programs are to be recognized in the General Fund per the State Auditor.

Kennewick School District
Statement of Revenues, Expenditures & Change In Fund Balance
All Funds At August 31, 2024

| | General Fund | Other Funds | | | | Self-Insured | |
|---|-----------------------|----------------------|---------------------|----------------------|---------------------|---------------------|-------------------|
| | General Fund | Capital Fund | ASB | Debt Service | Transportation | Workers' Comp | Unemployment |
| Revenues | | | | | | | |
| Local Property Tax | 13,086,873 | 4,358,755 | - | 17,638,607 | - | - | - |
| Other Local Revenue | 2,343,187 | - | - | - | - | - | - |
| Investment Interest | 1,436,500 | 1,055,287 | - | - | 16,025 | 27,422 | - |
| State Revenue | 256,428,406 | 11,333,121 | - | - | 1,578,889 | - | - |
| Federal Revenue | 27,333,308 | - | - | - | - | - | - |
| ESSER/State Stabilization | 20,327,950 | - | - | - | - | - | - |
| Tri Tech From Other Districts/Grants | - | 125,001 | - | - | - | - | - |
| E-Rate Reimbursement | - | 371,740 | - | - | - | - | - |
| Other Revenue | 1,043,110 | 40,835 | - | - | - | 51,239 | - |
| Workers Comp Premium Paid In | - | - | - | - | - | 1,217,456 | - |
| Unemployment Premium Paid In | - | - | - | - | - | - | 345,769 |
| Student Body | - | - | 589,727 | - | - | - | - |
| Athletics | - | - | 418,539 | - | - | - | - |
| Classes | - | - | 56,927 | - | - | - | - |
| Clubs | - | - | 527,665 | - | - | - | - |
| Private | - | - | 10,412 | - | - | - | - |
| Total Revenues | \$ 321,999,335 | 17,284,740 | \$ 1,603,270 | \$ 17,638,607 | \$ 1,594,914 | 1,296,117 | 345,769 |
| Expenditures | | | | | | | |
| Expenditures | 311,306,709 | - | 1,856,495 | 17,316,644 | - | 1,422,554 | 113,639 |
| 80 Acre MS/HS Reata Site Infrastructure | - | 1,532,452 | - | - | - | - | - |
| Kennewick High Remodel | - | 102,790 | - | - | - | - | - |
| Ridge View Modernization | - | 6,979,315 | - | - | - | - | - |
| Network Infrastructure Upgrades | - | 582,839 | - | - | - | - | - |
| Summer 2024 Paving | - | 785,112 | - | - | - | - | - |
| Tri Tech | - | 1,117,780 | - | - | - | - | - |
| Tri Tech 10,000' Building | - | 374,880 | - | - | - | - | - |
| Highlands Track | - | 77,868 | - | - | - | - | - |
| IT Tech Levy | - | 3,557,754 | - | - | - | - | - |
| Bus Purchase | - | - | - | - | 1,598,350 | - | - |
| Total Expenditures | \$ 311,306,709 | \$ 15,110,509 | \$ 1,856,495 | \$ 17,316,644 | \$ 1,598,350 | \$ 1,422,554 | \$ 113,639 |
| Transfer To/From Other Funds | (1,000,000) | 1,000,000 | - | - | - | - | - |
| Change In Fund Balance (Revenue-Expense) | \$ 9,692,626 | \$ 3,174,230 | \$ (253,225) | \$ 321,963 | \$ (3,436) | \$ (126,437) | \$ 232,129 |

**Kennewick School District
General Fund
Comparative Balance Sheet
August 31, 2024**

| Assets | Aug-22 | Aug-23 | Aug-24 | Change 24-23 |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|
| Cash/County Investment Pool | 50,673,550 | 41,573,570 | 65,224,167 | 23,650,597 |
| Warrants Outstanding | (5,695,081) | (4,774,123) | (7,784,074) | (3,009,951) |
| Taxes Receivable | 7,961,003 | 140,690 | 10,045,466 | 9,904,776 |
| 1 Due From Other Funds | - | - | 3,000,000 | - |
| Due From Other Govt Units | 10,943,201 | 18,147,756 | 4,521,175 | (13,626,581) |
| Accounts Receivable | 167,028 | 205,022 | 103,758 | (101,265) |
| Inventory | 1,026,174 | 861,866 | 848,719 | (13,146.83) |
| Total Assets | \$ 65,075,875 | \$ 56,154,780 | \$ 75,959,210 | \$ 30,696,099 |
| Liabilities | | | | |
| Accounts Payable | 2,452,473 | 1,832,804 | 2,901,773 | 1,068,969 |
| Payroll & Benefits Payable | 1,074,752 | 345,553 | 320,273 | (25,280) |
| Due To Other Govt (OSPI) | 127,965 | 127,092 | 82,971 | (44,121) |
| Dental | - | 33,304 | 33,304 | - |
| 2 Workers Comp | 1,346,335 | 5,699,585 | 4,520,671 | (1,178,915) |
| 2 Unemployment | - | 656,250 | 888,379 | 232,129 |
| Deferred Revenue: Battelle-SRC | 216,406 | 215,847 | 163,118 | (52,729) |
| Deferred Revenue: Music | 317,451 | 317,451 | 317,451 | - |
| 3 Deferred Revenue: Other | 734,161 | 461,156 | 668,131 | 206,974 |
| 4 Deferred Revenue: Taxes | 7,961,003 | 140,690 | 10,045,466 | 9,904,776 |
| Total Liabilities | \$ 14,230,546 | \$ 9,829,733 | \$ 19,941,537 | \$ 10,111,803 |
| Fund Balance | | | | |
| Reserve ESD Self Insured Buy Out | - | - | - | - |
| Committed For Encumbrances | - | - | - | - |
| Restricted For Inventory | 1,026,174 | 861,866 | 848,719 | (13,147) |
| Assigned | 39,319,155 | 34,263,182 | 38,758,954 | 4,495,773 |
| Held Per Fund Balance Policy | 10,500,000 | 11,200,000 | 16,410,000 | 5,210,000 |
| Total Fund Balance | \$ 50,845,329 | \$ 46,325,047 | \$ 56,017,673 | \$ 9,692,626 |

Balance Sheet Notes

- 1 A correcting entry to a year end transfer of funds from the General Fund to Capital Fund results in \$3.0M of funds due from the Capital Fund to the General Fund. A transfer of \$4.0M should have only been \$1.0M resulting in \$3.0M Due From The Capital Fund. Budget allowed transfer amount was \$5,000,000.
- 2 The District is self insured for workers' compensation and unemployment. Per prior year audit, the district was directed that all cash held in the district self insured fund be transferred into the the General Fund cash. The amount of \$4,520,671 represents workers compensation premiums collected since 2005 to fund future workers compensation liabilities. The amount of \$888,379 represents unemployment premiums collected to fund unemployment claims.
- 3 Other Deferred Revenue includes \$422,816 for regional science kit program and \$36,241 from Kamiakin Mascot Replacement Grant, and \$209,123 Juel settlement payment.
- 4 Failure of 2023 levy resulted in only delinquent property taxes being recognized as remaining to be collected in Aug 2023. 2024 levy was passed in February 2023. 2024 remaining property taxes to be collected are recognized as \$10.0M

**Kennewick School District
General Fund
Statement of Fund Balance
At August 31**

| | <u>Aug 31, 2022</u> | <u>Aug 31, 2023</u> | <u>Aug 31, 2024</u> |
|---|----------------------|----------------------|---------------------|
| Reserved For Inventory | \$ 1,026,174 | \$ 861,866 | \$ 848,719 |
| Tri Tech | 701,804 | 1,080,652 | 666,947 |
| Building Budget Carryover | 1,210,083 | 966,500 | 930,691 |
| Career & Tech Ed Program Carryover | 228,127 | 47,764 | 69,610 |
| Learning Assistance Program (LAP) Carryover | 585,868 | 793,368 | 628,640 |
| Grant/Program Carryover | 412,187 | 273,535 | 371,596 |
| Transfer To Capital Projects Fund | 1,500,000 | 5,000,000 | 2,000,000 |
| Other Assigned (Stabilization) | <u>34,681,086</u> | <u>26,101,363</u> | <u>34,091,471</u> |
| Subtotal | \$ 40,345,329 | \$ 35,125,047 | \$ 39,607,673 |
| Minimum Fund Balance Policy (3.0%-5.0% of Budget) | <u>10,500,000</u> | <u>11,200,000</u> | <u>16,410,000</u> |
| Ending Fund Balance | \$ 50,845,329 | \$ 46,325,047 | 56,017,673 |

**Kennewick School District
General Fund
Comparative Statement of Revenue, Expenditures & Change In Fund Balance
School Year 23/24 At August 31, 2024**

| | | | <u>Change From</u> | |
|---|-----------------------|-----------------------|----------------------|-----------------------|
| <u>Revenues</u> | <u>At Aug 2023</u> | <u>At Aug 2024</u> | <u>Prior Year</u> | <u>Projected</u> |
| 1 Property Taxes | \$ 7,790,826 | \$ 13,086,873 | \$ 5,296,047 | \$ 12,720,000 |
| Other Local Revenue | 2,268,327 | 3,779,687 | 1,511,359 | 2,076,000 |
| 2 State Revenue | 237,975,304 | 256,428,406 | 18,453,102 | 250,600,484 |
| Federal Revenue | 28,079,423 | 27,333,308 | (746,114) | 28,562,991 |
| 3 ESSER/State Stabilization | 16,357,037 | 20,327,950 | 3,970,914 | 20,155,803 |
| Other Revenue | 913,407 | 1,043,110 | 129,703 | 922,490 |
| Total Revenue | \$ 293,384,323 | \$ 321,999,335 | \$ 28,615,011 | \$ 315,037,768 |
| <u>Expenditures</u> | | | | |
| Certificated Salaries | 136,430,052 | 144,157,478 | 7,727,425 | 144,640,911 |
| Classified Salaries | 45,037,456 | 47,773,045 | 2,735,588 | 48,342,751 |
| Employee Benefits | 70,109,379 | 68,272,799 | (1,836,580) | 69,106,066 |
| Subtotal Salaries & Benefits | \$ 251,576,888 | \$ 260,203,322 | \$ 8,626,434 | \$ 262,089,727 |
| 4 Supplies & Materials | 12,886,208 | 17,048,741 | 4,162,533 | 13,133,959 |
| 5 Purchased/Contractual Services | 30,157,673 | 31,930,509 | 1,772,836 | 30,737,486 |
| Travel | 808,462 | 1,017,902 | 209,441 | 824,005 |
| Capital Outlay | 975,374 | 1,106,235 | 130,861 | 994,127 |
| Subtotal Materials,Supplies & Operating | \$ 44,827,717 | \$ 51,103,387 | \$ 6,275,670 | \$ 45,689,578 |
| Total Expenditures | \$ 296,404,605 | \$ 311,306,709 | \$ 14,902,104 | \$ 307,779,305 |
| Change In Fund Balance | (3,020,282) | 10,692,626 | | |
| Transfer To Transportation Fund | - | - | | |
| Transfer To Capital Fund | (1,500,000) | (1,000,000) | | |
| Change In Fund Balance After Transfers | (4,520,282) | 9,692,626 | | |
| Beginning Fund Balance | \$ 50,845,329 | 46,325,047 | | |
| Ending Fund Balance | \$ 46,325,047 | 56,017,673 | | |

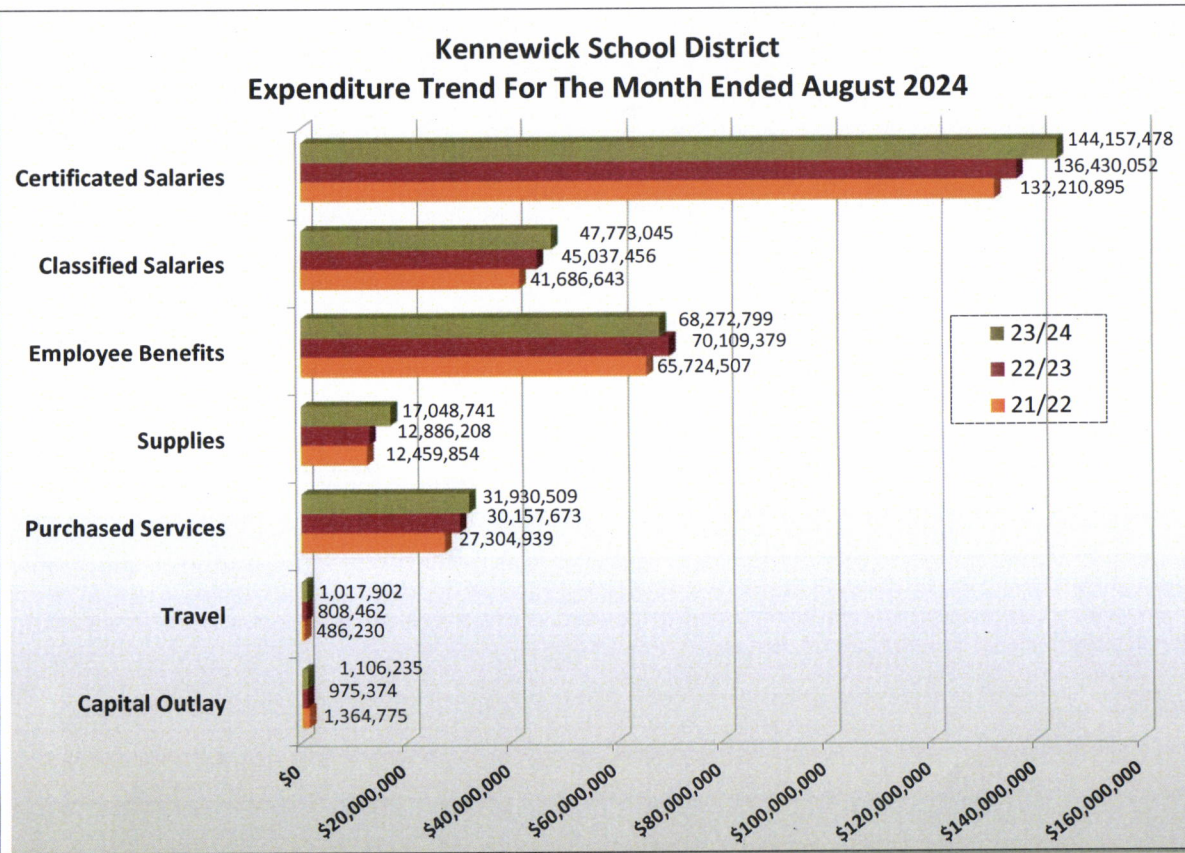
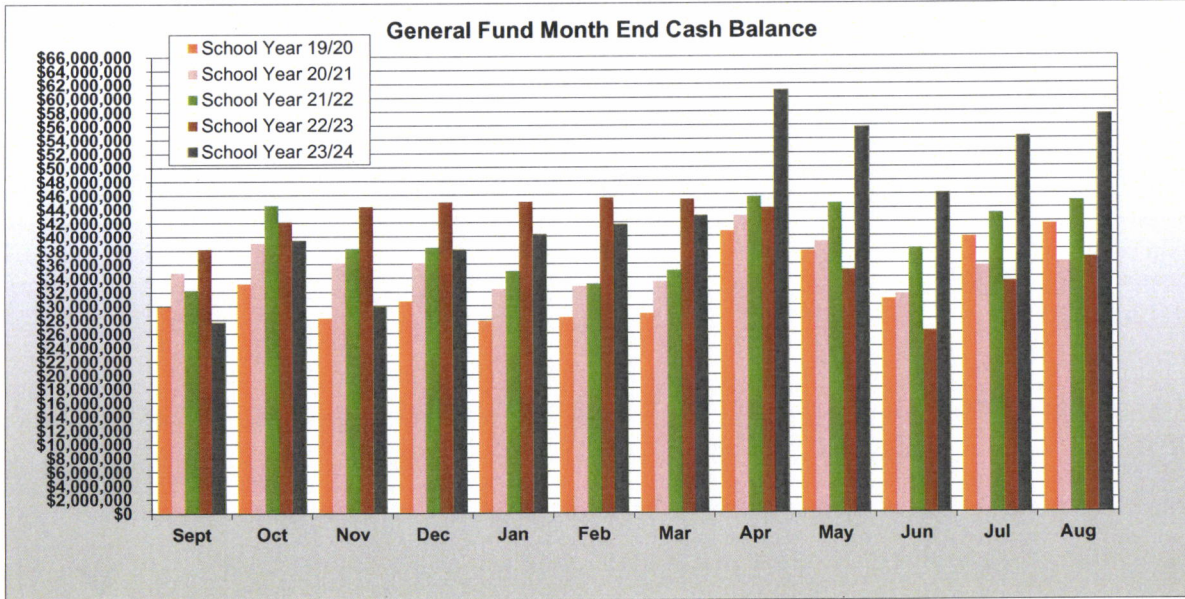
Explanation of Changes From 22/23 to 23/24.

- Levy failed for 2023 resulting in no 2023 property tax collections received during 2023. Property taxes being collected in 2024.
- State revenue increased for cost of living adjustment. Enrollment higher than budgeted in CTE and special ed programs. Levy equalization funding higher by \$3.0M due to funds being received with passing of 2024 levy. +\$1.4M more for food service.
- The district had \$20.0M of ESSER funding to draw down in school year 2023-24. ESSER funding has primarily been used to backfill lost levy revenue.
- Supply cost higher than prior year primarily related to curriculum adoption/renewals cost +\$3.95M for math, \$207K science, & \$360K PE Fitness Equip. ESSER supply costs \$1.3M higher than prior year primarily for share of K-5 Math curriculum and Benchmark dual language ELA curriculum. IT related laptop replacement costs lower by \$1.0M than prior year.
- Running Start program payments for 2023-24 were \$3.82M compared to \$2.94M the prior year +\$880K, increased due to increased R-Start enrollment. Open Doors program payments of \$834K for 2023-24 vs \$526K for 2022-23, +\$308K due to increased enrollment. Property/Liability Insurance +\$522K/Athletics (\$321K) lower due to large replenishment payment to secondary schools in 22-23 for lost revenue due to COVID impact on sports events. Food Service +\$894K. ESSER \$400K lower than prior year.

Kennewick School District
Monthly Statement of Revenue, Expenditures & Change In Fund Balance
School Year 23/24

| Revenues | 30-Sep-23 | 31-Oct-23 | 30-Nov-23 | 31-Dec-23 | 30-Jan-24 | 28-Feb-24 | 31-Mar-24 | 30-Apr-24 | 31-May-24 | 30-Jun-24 | 31-Jul-24 | 31-Aug-24 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Local Revenue | \$ 246,535 | \$ 156,443 | \$ 191,065 | \$ 224,744 | \$ 220,261 | \$ 1,001,397 | \$ 1,397,296 | \$ 9,742,847 | \$ 1,362,911 | \$ 387,026 | \$ 382,442 | \$ 1,553,595 |
| State Revenue | 19,917,998 | 19,598,991 | 12,631,765 | 21,255,219 | 22,058,381 | 22,340,642 | 22,061,566 | 26,697,247 | 15,555,677 | 15,314,128 | 31,895,048 | 27,101,743 |
| Federal Revenue | 1,183,664 | 1,203,945 | 1,294,098 | 4,626,158 | 2,454,896 | 2,228,386 | 2,641,068 | 2,266,289 | 2,186,579 | 2,539,371 | 2,025,376 | 2,683,479 |
| ESSER/State Stabilization (One Time \$'s) | - | - | - | 6,128,683 | 1,458,026 | 18,208 | 22,970 | 3,861,123 | 29,183 | 63,656 | 21,577 | 8,724,524 |
| Other Revenue | 167,852 | 30,704 | 35,705 | 8,205 | 296,078 | 8,977 | 38,977 | 142,547 | 38,977 | 203,055 | 42,033 | 30,000 |
| Total Revenue | \$ 21,516,049 | \$ 20,990,082 | \$ 14,152,633 | \$ 32,243,009 | \$ 26,487,641 | \$ 25,597,610 | \$ 26,161,876 | \$ 42,710,054 | \$ 19,173,327 | \$ 18,507,236 | \$ 34,366,476 | \$ 40,093,341 |
| Expenditures | | | | | | | | | | | | |
| Certificated Salaries | 13,619,128 | 12,145,907 | 11,993,749 | 11,444,849 | 11,499,921 | 11,520,606 | 11,524,835 | 11,923,936 | 11,549,573 | 11,666,110 | 12,940,695 | 12,328,169 |
| Classified Salaries | 3,943,623 | 4,126,072 | 3,979,657 | 4,018,792 | 4,012,537 | 3,981,029 | 3,973,173 | 3,939,804 | 3,922,890 | 3,980,929 | 3,711,007 | 4,183,531 |
| Employee Benefits | 6,157,665 | 5,672,153 | 5,632,840 | 5,588,008 | 5,597,702 | 5,986,087 | 5,610,192 | 5,669,851 | 5,649,778 | 5,521,162 | 5,655,292 | 5,532,069 |
| Supplies & Materials | 931,537 | 1,558,078 | 869,918 | 522,729 | 824,365 | 715,085 | 907,024 | 909,024 | 1,003,625 | 3,113,766 | 713,200 | 4,980,390 |
| Purchased/Contractual Services | 4,320,162 | 1,905,423 | 2,082,301 | 2,143,682 | 2,523,265 | 2,301,903 | 2,692,741 | 2,283,871 | 2,644,129 | 3,314,558 | 2,856,427 | 2,862,046 |
| Travel | 28,409 | 31,289 | 64,584 | 36,356 | 25,741 | 36,342 | 86,710 | 56,153 | 86,453 | 36,306 | 32,931 | 496,629 |
| Capital Outlay | 12,727 | 386,407 | (221,840) | 68,030 | - | - | - | 52,508 | 11,925 | 57,433 | 386,523 | 352,523 |
| Total Expenditures | \$ 29,013,251 | \$ 25,825,329 | \$ 24,401,208 | \$ 23,822,445 | \$ 24,483,532 | \$ 24,541,052 | \$ 24,794,675 | \$ 24,835,146 | \$ 24,868,373 | \$ 27,690,263 | \$ 26,296,076 | \$ 30,735,357 |
| Change In Fund Balance | (7,497,202) | (4,835,247) | (10,248,575) | 8,420,564 | 2,004,109 | 1,056,558 | 1,367,201 | 17,874,908 | (5,695,046) | (9,183,028) | 8,070,400 | 9,357,984 |
| Transfer To Transportation Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer To Capital Fund | - | - | - | - | - | - | - | - | - | - | - | (1,000,000) |
| Change In Fund Balance After Transfer | (7,497,202) | (4,835,247) | (10,248,575) | 8,420,564 | 2,004,109 | 1,056,558 | 1,367,201 | 17,874,908 | (5,695,046) | (9,183,028) | 8,070,400 | 8,357,984 |
| Beginning Fund Balance | 46,325,047 | \$ 38,827,846 | \$ 33,992,599 | \$ 23,744,024 | \$ 32,164,588 | \$ 34,168,697 | \$ 35,225,255 | \$ 36,592,455 | \$ 54,467,363 | \$ 48,772,317 | \$ 39,589,289 | \$ 47,659,689 |
| Ending Fund Balance | \$ 38,827,846 | \$ 33,992,599 | \$ 23,744,024 | \$ 32,164,588 | \$ 34,168,697 | \$ 35,225,255 | \$ 36,592,455 | \$ 54,467,363 | \$ 48,772,317 | \$ 39,589,289 | \$ 47,659,689 | \$ 56,017,673 |

KENNEWICK SCHOOL DISTRICT FINANCIAL TREND INFORMATION



Kennewick School District Enrollment Trend

Average Student FTE For Ten Months Ended June

| | 17/18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 23/24 Budget | Actual vs Budget |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Elementary | 8,543.46 | 8,473.39 | 8,461.33 | 7,881.21 | 7,926.96 | 8,050.81 | 7,975.19 | 7,963.00 | 12.19 |
| Middle School | 4,086.44 | 4,237.56 | 4,335.25 | 4,184.40 | 3,953.41 | 4,026.25 | 4,067.13 | 4,078.00 | (10.87) |
| Middle School Alternative Ed | 19.22 | 15.59 | 14.07 | 9.83 | 7.40 | 9.60 | 8.40 | 10.00 | (1.60) |
| Middle School | 4,105.66 | 4,253.15 | 4,349.32 | 4,194.23 | 3,960.81 | 4,035.85 | 4,075.53 | 4,088.00 | (12.47) |
| High School | 4,614.27 | 4,547.56 | 4,538.12 | 4,644.88 | 4,659.90 | 4,685.15 | 4,813.39 | 4,709.00 | 104.39 |
| Phoenix | 57.69 | 52.50 | 56.64 | 48.50 | 54.11 | 55.56 | 56.15 | 55.00 | 1.15 |
| Alternative Ed | 83.68 | 88.27 | 97.72 | 90.05 | 124.34 | 136.93 | 120.82 | 140.00 | (19.18) |
| Online Learning | 37.56 | 28.74 | 37.17 | 36.18 | 174.28 | 161.03 | 126.22 | 145.00 | (18.78) |
| High School | 4,793.20 | 4,717.07 | 4,729.65 | 4,819.61 | 5,012.62 | 5,038.67 | 5,116.58 | 5,049.00 | 67.58 |
| Subtotal Prior To Programs Below | 17,442.32 | 17,443.60 | 17,540.30 | 16,895.04 | 16,900.38 | 17,125.33 | 17,167.30 | 17,100.00 | 67.30 |
| Mid Columbia Parent | 290.74 | 274.27 | 316.54 | 421.28 | 596.37 | 449.57 | 446.43 | 410.00 | 36.43 |
| Tri Tech | 521.08 | 464.86 | 451.56 | 454.65 | 425.41 | 515.91 | 518.22 | 525.00 | (6.78) |
| Subtotal Avg FTE | 18,254.15 | 18,182.73 | 18,308.39 | 17,770.97 | 17,922.17 | 18,090.80 | 18,131.95 | 18,035.00 | 96.95 |
| CBC High School Academy | 20.19 | 14.70 | 20.20 | 12.48 | 15.84 | 25.34 | 22.14 | 20.00 | 2.14 |
| Open Doors | 5.00 | 16.70 | 40.01 | 37.60 | 39.40 | 60.60 | 100.60 | 45.00 | 55.60 |
| Running Start | 281.34 | 346.16 | 377.57 | 340.95 | 266.63 | 337.24 | 440.67 | 330.00 | 110.67 |
| Total Avg FTE | <u>18,560.68</u> | <u>18,560.29</u> | <u>18,746.17</u> | <u>18,162.00</u> | <u>18,244.04</u> | <u>18,513.99</u> | <u>18,695.35</u> | <u>18,430.00</u> | <u>265.35</u> |

**Kennewick School District
Revenue Variance Analysis
For School Year 23/24**

| Revenue Description | Acct | Actual 22/23 Thru Aug 2023 | Projected 23/24 Thru Aug 2024 | Actual 23/24 Thru Aug 2024 | Actual - Projected Variance |
|-------------------------------------|------|-------------------------------|----------------------------------|-------------------------------|--------------------------------|
| Property Tax-Levy | 1100 | 7,790,826 | 12,720,000 | 13,086,873 | 366,873 |
| Tuition & Fees | 2100 | 46,537 | 45,000 | 53,281 | 8,281 |
| Extracurricular | 2101 | 99,569 | 100,000 | 103,293 | 3,293 |
| Skills Center Tuition & Fees | 2145 | 36,725 | 35,000 | 38,793 | 3,793 |
| Com. Sch. Tuition & Fees | 2186 | 27,309 | 1,000 | 1,553 | 553 |
| Sales of Goods | 2200 | 47,186 | 10,000 | 12,021 | 2,021 |
| Skills Center Sales of Goods | 2245 | 69,069 | 70,000 | 74,076 | 4,076 |
| School Food Ser. (Local) | 2298 | 73,078 | 60,000 | 56,356 | (3,644) |
| School Bus Revenue | 2299 | 97,210 | 50,000 | 83,793 | 33,793 |
| Investment Earnings | 2300 | 1,119,218 | 950,000 | 1,436,500 | 486,500 |
| Gifts & Donations | 2500 | 56,908 | 70,000 | 247,327 | 177,327 |
| Fines & Damages | 2600 | 14,614 | 15,000 | 11,152 | (3,848) |
| Rentals & Leases | 2700 | 139,582 | 115,000 | 181,865 | 66,865 |
| Insurance Recoveries | 2800 | 2,142 | 5,000 | 11 | (4,989) |
| Local Non-tax | 2900 | 328,829 | 500,000 | 1,459,077 | 959,077 |
| e-Rate | 2910 | 110,352 | 50,000 | 20,589 | (29,411) |
| Apportionment | 3100 | 146,309,992 | 149,085,902 | 150,272,206 | 1,186,304 |
| Tri-Tech Skill Center | | 5,497,278 | 5,524,414 | 5,619,513 | 95,099 |
| Skill Center Summer School | | 543,814 | 600,000 | 715,679 | 115,679 |
| Career & Technical Education | | 8,149,248 | 8,752,761 | 8,757,251 | 4,490 |
| Middle School Vocational | | 1,435,667 | 1,288,946 | 1,296,724 | 7,778 |
| Mid Columbia Partnership | | 4,199,856 | 4,108,650 | 4,284,594 | 175,944 |
| Open Doors | | 566,122 | 429,976 | 965,504 | 535,528 |
| Running Start | | 3,178,503 | 3,175,876 | 4,263,117 | 1,087,241 |
| Special Education | 3210 | 6,090,693 | 6,481,363 | 6,459,778 | (21,585) |
| Levy Equalization (LEA) | 3300 | 4,045,811 | 9,668,861 | 9,668,861 | (0) |
| Mascot Grant | 4100 | 248,005 | - | 2,100 | 2,100 |
| Para FCS | | 104,239 | 216,645 | 216,645 | - |
| Special Ed | 4121 | 25,285,503 | 28,170,750 | 28,419,643 | 248,893 |
| Learning Assistance (LAP) | 4155 | 10,934,161 | 11,143,813 | 11,193,162 | 49,349 |
| State Institution (JJC) | 4156 | 401,685 | 425,000 | 529,153 | 104,153 |
| Spec./Pilot (TAP/Cert Bonus) | 4158 | 62,332 | - | 44,017 | 44,017 |
| Juveniles In Jails | | 134,317 | - | - | - |
| Certified Teacher Bonus | | 1,434,557 | 1,500,000 | 1,452,396 | (47,604) |
| Teacher Evaluation Grant | | 72,049 | 54,578 | 57,333 | 2,755 |
| Collection of Evidence | | - | - | 35,702 | 35,702 |
| CTE Equipment Grant | | 195,366 | - | 97,087 | 97,087 |
| Transitional Bilingual | 4165 | 4,770,097 | 5,185,000 | 5,322,209 | 137,209 |
| Highly Capable | 4174 | 553,056 | 561,024 | 561,025 | 1 |
| School Food Ser. (State) | 4198 | 861,730 | 282,741 | 2,222,863 | 1,940,122 |
| Transportation Operation | 4199 | 9,937,525 | 10,766,763 | 10,766,763 | 0 |
| Other State Revenue (ECEAP) | 4300 | 2,761,750 | 2,977,421 | 3,009,570 | 32,149 |
| State Special Ed Medicaid | | 201,947 | 200,000 | 195,512 | (4,488) |
| PEP Grant | 6100 | - | 190,000 | 239,237 | 49,237 |
| State Enrollment Stabilization | | 8,185 | 5,803 | 39,814 | 34,011 |
| Federal Stimulus - Principal Mentor | | 3,000 | - | - | - |

**Kennewick School District
Revenue Variance Analysis
For School Year 23/24**

| Revenue Description | Acct | Actual 22/23 Thru Aug 2023 | Projected 23/24 Thru Aug 2024 | Actual 23/24 Thru Aug 2024 | Actual - Projected Variance |
|--|------|-------------------------------|----------------------------------|-------------------------------|--------------------------------|
| Federal ESSER III | | 13,391,981 | 15,700,000 | 15,708,697 | 8,697 |
| Federal - ESSER Homeless | | 5,755 | - | 189,400 | 189,400 |
| ESSER III Learning Loss | | 2,298,477 | 4,300,000 | 4,359,611 | 59,611 |
| Learn To Return/Worforce Dev Grant-COVID | | 169,719 | 150,000 | 219,828 | 69,828 |
| IDEA ARP COVID SPED | | 488,674 | - | - | - |
| Fed. Spec. Ed. Supplemental | 6124 | 3,818,092 | 4,000,000 | 4,078,040 | 78,040 |
| Federal Voc. (Carl Perkins) | 6138 | 125,157 | 123,500 | 193,577 | 70,077 |
| Federal S. C. (Carl Perkins) | 6146 | 59,508 | 85,000 | 126,029 | 41,029 |
| Federal Disadvantaged | 6151 | 7,647,371 | 6,000,000 | 6,527,563 | 527,563 |
| Federal School Improvement | 6152 | 1,313,431 | 1,265,000 | 1,162,818 | (102,182) |
| Federal Migrant | 6153 | 2,066,624 | 2,590,000 | 2,353,520 | (236,480) |
| Federal Limited Eng. Prof. | 6164 | 351,503 | 580,000 | 329,429 | (250,571) |
| Summer Food Program | 6189 | - | 150,000 | - | (150,000) |
| Federal Food Services | 6198 | 11,136,721 | 12,560,390 | 11,166,418 | (1,393,972) |
| Supply Chain Assistance | | 567,467 | - | - | - |
| Fed Grants Through Other Agencies | 6300 | 53,799 | 53,799 | 12,772 | (41,027) |
| Federal Special Ed Medicaid | | 259,119 | 200,000 | 250,863 | 50,863 |
| USDA Commodities | 6998 | 671,876 | 765,302 | 703,643 | (61,659) |
| Program Participation (SRC) | 7100 | 416,138 | 450,000 | 438,474 | (11,526) |
| Other School Spec. Ed. | 7121 | 12,855 | 10,000 | - | (10,000) |
| Other School CTE (TAEC) | 7131 | 48,341 | 44,564 | 52,728 | 8,164 |
| Skills Center | 7145 | 72,926 | 72,926 | 77,903 | 4,977 |
| Refuge Impact Grant/SOW | | 132,170 | 130,000 | 220,000 | 90,000 |
| Other Grants | | 150,762 | 130,000 | 161,940 | 31,940 |
| Other Entities/JROTC | 8100 | 80,214 | 85,000 | 92,065 | 7,065 |
| Total Revenue | | \$ 293,384,323 | \$ 315,037,768 | \$ 321,999,335 | \$ 6,961,566 |

| Kennewick School District | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Wage & Benefit Variance Analysis | | | | |
| For School Year 23/24 | | | | |
| | Actual | Projected | Actual | Actual - Projected |
| Account Description | 22/23 Thru Aug 2023 | 23/24 Thru Aug 2024 | 23/24 Thru Aug 2024 | Variance |
| EMPLOYEE BENEFITS | \$ 70,109,379 | \$ 69,106,066 | \$ 68,272,799 | \$ (833,266) |
| PAYROLL CERTIFIED STAFF | 136,430,052 | 144,640,911 | 144,157,478 | (483,433) |
| PAYROLL CLASSIFIED STAFF | 45,037,456 | 48,342,751 | 47,773,045 | (569,706) |
| TOTAL WAGES & BENEFITS | \$ 251,576,888 | \$ 262,089,727 | \$ 260,203,322 | \$ (1,886,406) |

| Kennewick School District | | | | |
|---|----------------------|----------------------|----------------------|---------------------|
| Variance Report | | | | |
| By Materials, Supplies, Operating Costs (MSOC) Within Activity | | | | |
| For School Year 23/24 | | | | |
| | Actual | Projected | Actual | Actual - Projected |
| Activity Description | 22/23 Thru Aug 2023 | 23/24 Thru Aug 2024 | 23/24 Thru Aug 2024 | Variance |
| Board of Directors | \$ 359,042 | \$ 269,095 | \$ 269,267 | \$ 172 |
| Superintendent's Office | 19,025 | 20,089 | 20,225 | 136 |
| Business Office | 230,942 | 205,889 | 222,797 | 16,909 |
| Human Resources | 110,169 | 126,536 | 180,510 | 53,974 |
| Public Relations | 267,598 | 196,457 | 181,028 | (15,429) |
| Supervision | 397,210 | 324,675 | 383,167 | 58,493 |
| Learning Resources | 421,609 | 363,348 | 248,188 | (115,160) |
| Principals Office | 382,723 | 387,412 | 429,178 | 41,766 |
| Guidance & Counseling | 1,702,212 | 1,842,242 | 1,827,524 | (14,718) |
| Pupil Management | 863,232 | 810,805 | 982,540 | 171,735 |
| Health Services | 737,765 | 832,802 | 916,118 | 83,316 |
| Teaching | 11,690,715 | 12,828,245 | 12,922,251 | 94,006 |
| Extracurricular | 1,174,876 | 687,320 | 1,079,383 | 392,064 |
| Professional Development | 2,045,492 | 1,594,114 | 2,319,851 | 725,738 |
| Classroom Instruction Equipment | 1,755,436 | 533,924 | 582,828 | 48,905 |
| Professional Development | 1,609,161 | 3,697,206 | 6,806,999 | 3,109,793 |
| Student Safety | - | - | 190 | 190 |
| Food Service Supervision | 636,753 | 985,626 | 906,106 | (79,521) |
| Food | 3,462,577 | 3,963,369 | 3,785,781 | (177,588) |
| Food Commodities | 826,729 | - | 674,793 | 674,793 |
| Food Service Operations | 860,515 | 923,855 | 949,749 | 25,895 |
| Transfers Food Service | (31,718) | (13,800) | (59,867) | (46,067) |
| Transportation Supervision | 25,356 | 30,798 | 38,275 | 7,477 |
| Transportation Operations | 1,013,136 | 1,013,430 | 952,129 | (61,300) |
| Transportation Maint | 318,322 | 372,866 | 380,818 | 7,952 |
| Transportation Insurance | 277,267 | 300,082 | 327,373 | 27,291 |
| Transfers | (266,849) | (324,486) | (380,511) | (56,026) |
| Maintenance Supervision | 1,846 | 3,112 | 1,823 | (1,289) |
| Maintenance Grounds | 999,912 | 687,175 | 762,775 | 75,600 |
| Operation of Buildings | 621,997 | 627,536 | 638,070 | 10,535 |
| Maintenance of Buildings | 2,083,626 | 1,898,990 | 1,936,979 | 37,989 |
| Utilities | 3,862,780 | 3,685,517 | 3,857,635 | 172,118 |
| Building Security | 44,590 | 88,997 | 82,605 | (6,392) |
| Insurance | 2,629,119 | 3,166,954 | 3,178,993 | 12,039 |
| Information Services | 3,358,030 | 3,224,013 | 3,343,253 | 119,240 |
| Business Plus (Location 240) | 3,444 | - | - | - |
| Printing | 187,911 | 171,582 | 340,524 | 168,943 |
| Warehouse Distribution | 59,695 | 55,284 | 23,382 | (31,902) |
| Motor Pool | 85,474 | 108,525 | (9,341) | (117,866) |
| Subtotal MSOC By Activity | \$ 44,827,717 | \$ 45,689,578 | \$ 51,103,387 | \$ 5,413,809 |