



**BOARD OF EDUCATION
KEENEYVILLE SCHOOL DISTRICT 20
FINANCE & FACILITIES COMMITTEE MINUTES
Tuesday, July 30, 2024, 6:00 PM
Spring Wood Middle School - Board Room
5540 Arlington Drive E
Hanover Park, IL 60133
*Ignite the Power and Potential of Each Student!***

I. Call to Order

At 6:00 PM Committee Chair, Jennifer Kuban, called the Finance & Facilities Committee to order.

II. Roll Call

Jennifer Kuban - present
Terry Walloch - present
Sarah Dellaria - present

A quorum is present.

III. Approval of Agenda

Terry Walloch moved that the Committee approve the agenda as presented. Sara Dellaria seconded.

Ayes: 3

Nays:

Motion Carried

IV. Public Participation

There was no public participation

V. Approval of Minutes from June 4, 2024.

Sarah Dellaria moved that the Committee approve the minutes as presented. Jennifer Kuban seconded.

Ayes: 3

Nays: 0

Motion carried

VI. Review Finance and Facilities Committee Annual Agenda

The Committee discussed and established meeting dates for the rest of the 2024-25 fiscal year. They looked at key discussion and action items for the year, including the budget, the tax levy, and contracts. They committed also discussed months

where they will not meet based on the timing of action items. The next Finance and Facilities Committee Meeting will be on October 8, 2024.

VII. Public Hearing on the FY 2025 Budget

The committee discussed the public hearing and formal adoption of the FY 2025 budget. The Tentative Budget has been on public display for over thirty days.

VIII. Approval of the FY 2025 Budget

The committee reviewed the closing of the previous fiscal year, looking at FY24 actuals through June 30, 2024. The committee then reviewed the highlights of the budget presentation for Fiscal Year 2025, looking at projected revenues, expenditures, and fund balance. With a projected budget deficit, the district still projects an Operating Fund balance of 63.7%.

IX. Review Tuition Reimbursement

The Committee reviewed tuition reimbursement for KEA members and paraprofessionals who met the requirements for reimbursement. The total amount for fiscal year 2024 is \$58,419.

X. Approval of Construction Manager Contract - Bear Construction

The Committee reviewed the proposed Construction Manager contract with Bear Construction for the Greenbrook Main Office Expansion project. The Construction Manager would oversee all the essential elements of the construction project and would be responsible for project completion. The committee reviewed the proposed fee structure for Bear Construction.

XI. Other

N/A

XII. Adjournment

At 6:36pm Sarah Dellaria moved to adjourn the meeting. Terry Walloch seconded the motion.

Ayes: 3

Nays: 0

Motion carried

Respectfully Submitted,

Jennifer Kuban, Committee Chair

Date