



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		WATETOWN-MAYER PUBLIC SCHOOL					District Number:		0111-01
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances		
General Fund/Restricted	\$ 1,462,507	\$ 2,024,152	\$ 1,465,838	\$ 2,020,821	\$ 2,336,208	\$ 2,261,703	\$ 2,095,326		
General Fund/Other	\$ 2,388,205	\$ 20,924,371	\$ 18,376,081	\$ 4,936,495	\$ 18,337,920	\$ 18,887,716	\$ 4,386,699		
Food Service Fund	\$ 321,665	\$ 1,169,807	\$ 953,376	\$ 538,096	\$ 1,100,766	\$ 1,075,324	\$ 563,538		
Community Service Fund	\$ 745,517	\$ 2,128,948	\$ 1,974,442	\$ 900,023	\$ 2,256,492	\$ 2,256,492	\$ 900,023		
Building Construction Fund	\$ 2,401,487	\$ 8,187,602	\$ 4,395,238	\$ 6,193,852	\$ 120,000	\$ 5,565,833	\$ 748,019		
Debt Service Fund	\$ 995,833	\$ 4,471,344	\$ 4,513,520	\$ 953,657	\$ 4,868,490	\$ 4,509,245	\$ 1,312,902		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 8,315,214	\$ 38,906,224	\$ 31,678,494	\$ 15,542,943	\$ 29,019,876	\$ 34,556,313	\$ 10,006,506		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2023	\$ 41,797,426			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				\$0	
Plus: New Issues	\$ 8,354,595			Cost per student - Average Daily Membership (ADM) 06/30/2024					
Less: Redeemed Issues	\$ 4,739,026			Total Operating Expenditures				\$ 22,087,360.29	
Outstanding June 30, 2024	\$ 45,412,995			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,472.88	
				FY 2024 Operating Cost per ADM				\$ 14,996.04	
Short-Term Debt				Total Operating Expenditures				\$ 22,087,360.29	
Certificates of Indebtedness	\$ -			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,472.88	
Other Short-Term Indebtedness	\$ -			FY 2024 Operating Cost per ADM				\$ 14,996.04	

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)