BoE Budget Workshop

Develop Vision & Goals for 2025-26 School Year

Dec 2, 2024

Agenda

1. Vision & Goals
2. Brief overview of budgeting
3. Review 24-25 Budget
   - Shifts
   - Unplanned Expenses
4. Gather Board of Education ideas for additions/ changes/removals
5. Status of Reserves

Through providing an environment conducive to learning, the Greenwood Lake Union Free School District will teach each student the skills needed to acquire and process knowledge while developing and fostering social, emotional, and multicultural awareness. This will empower each student to continue to set future goals for personal growth and contribute to the betterment of society.

Board of Education Goals

1 – Inspire the love of learning in all members of our school community.

2 – Preserve and enhance the local educational program for our Greenwood Lake students.

3 – Understand and respond to students' individual learning differences.

4 – Offer a cost effective education, aligned with the District's Strategic Plan, that utilizes best practices and academic research to provide students and staff the resources and infrastructure required for optimum teaching and learning in a safe and healthy environment.

5 – Develop the strength of character and knowledge necessary to cultivate responsible citizens who are prepared to live in a diverse and ever-changing world.

6 – Continue the pursuit of excellence in education for all students of the Greenwood Lake School District

Developing a Budget

- A budget is a spending plan, what we *expect* we will need to spend money on.
- Actual cost may be slightly different.
- Revenue: Property Taxes, State Aid, Federal Aid

Approaches to Budgeting

Rollover Budget w/ shifts

**contractual*
**needs/wants*
** plus/minus staff as needed*

Zero-Based Budgeting

(Build from scratch budget)

**discussed prior to do it every 5 years or so*
**much longer process, timing important*
**line by line review & build of budget*

Unplanned/Non-Budgeted Changes 24-25

Expenses	Reductions
MS Water Repair	

Initial Thoughts from District

Curriculum & Instruction	Athletics
Safety & Security	**Buildings & Grounds**
Lockdown Blue lights/marquees @ doors (?)	Synchronized Classroom Clock System (2009)
	Elementary School Fire Alarm
	Upgrade Click Lock System to current Wifi Lock System-Server, Vault & Assorted File Closets
Transportation	**Food Services**
Technology	**Other**
	Contract negotiations Teachers (exp. June 2025)

Board Thoughts (Needs vs Wish)

Instruction & Prof Dev't; PPS / Special Education; Technology; Summer Program; Athletics; Cafeteria; Buildings & Grounds; Security; Staffing; Other

Status of Reserves

Description	Balance
UNEMPLOYMENT INSURANCE RESERVE	140,500
RETIREMENT CONTRIBUTION RESERVE	460,874
SUB FUND: RETIREMENT CONTRIBUTION RESERVE-TRS	701,610
RESERVE FOR EMPLOYEE ACCRUAL BENEFITS	538,699
INSURANCE RESERVE	1,079,235
RESERVE FOR TAX CERTIORARI	670,815
REPAIR RESERVE	487,663
RESERVE FOR DEBT	413,152
CAPITAL RESERVE for BUS PURCHASES (Approved by Voters 2022)	322,099

Current District-wide Capital Improvement Project

- Available funds = $5,700,000

Estimated Budget		
	Construction	Contingency
Middle School	3,556,027	248,922
Elementary School	1,228,242	85,977
Subtotal	4,784,269	334,899
Total Estimated Budget	$5,119,168	

Discussion Item: Establish a Reserve in preparation for the next Capital Project

Next Steps:



Rollover budget as the basis for the new spending plan

Determine what we can economize on from our existing budget.

Dec 9	BoE Meeting	Adoption of Vision/Goals
Jan 27	Committee Mtg	Initial Curric, Inst, PPS, Tech, Facilities, Trans, Staffing
Feb 10	BoE Mtg	Enrollment & Staffing/Tax Levy Compliance
Mar 12	BoE Workshop	Curric, Inst, PPS, Tech, Facilities, Trans
Mar 18	BoE Mtg	BOCES Presentation (tentative)
Mar 26	Committee Mtg	Detail of GWL Budget
Apr 9	BoE Workshop	First Draft of Budget
Apr 24	BoE Mtg	Final Budget Adoption/BOCES Budget Vote
		Property Tax Report Card
May 13	Public Hearing	
May 20	BoE Mtg	Budget Vote & Election

Thank You!