

INVESTMENT REPORT

Carrollton-Farmers Branch ISD

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June 1 to August 31, 2024



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Market Recap

Bond yields were lower for the fourth straight month in August as it became increasingly clear that Fed officials would begin *a series of rate cuts* at the September FOMC meeting. Economic data releases were generally mixed during the month as inflationary pressure continued to retreat, while the economy remained surprisingly resilient. *But the news that did the most to reshape the narrative last month was the July labor market report.* Just +114k jobs were added to company payrolls in July, while revisions to May and June subtracted -29k. In the separate household survey, +420k workers entered (or reentered) the labor force, while just +67k found work. This combined to push the headline unemployment rate up from 4.1% to 4.3%, *the highest since October 2021.* At that point, the three-month average had risen more than a half percentage point above its 12-month low, which, according to the “Sahm Rule,” indicated the economy might have already entered recession. Named for economist Claudia Sahm, who uncovered it, this obscure rule has signaled every U.S. recession since the 1970s. The fact that Fed officials had indicated concern over softening labor conditions just a week earlier at the July FOMC meeting amplified concerns.

U.S. equity markets plunged the following Monday morning, spurred by renewed recession fears and a sudden collapse in Japanese stocks. The futures market indicated more than five rate cuts before yearend and talk of an emergency inter-meeting move quickly made the rounds. A 50 basis point cut in September became a near certainty. But while the markets panicked over the possibility of recession, the July service sector survey from the Institute for Supply Management (ISM) indicated purchasing managers in the largest sector of the economy were actually *feeling much better* as the composite ISM Services Index climbed from 48.8 (the lowest point in four years) back into expansion territory at 51.4.

On the inflation front, headline CPI rose +0.2% in July, after being down -0.1% in June. Core CPI was also up +0.2%, following a +0.1% increase in June. Both were higher month-over-month, but the markets weren’t too concerned. On a year-over-year basis, headline CPI dropped below three percent for the first time in three years at +2.9%, while core CPI was rising at a +3.2% pace, also a three-year low. The more recent trend was even more

encouraging. On a three-month annualized basis, overall CPI was rising at an extremely soft +0.4% pace while the core was increasing at a quite comfortable rate of +1.6%. If the economy had been nearing contraction, the benign price pressure would have supported the larger 50 bps cut in September, but the U.S. consumer rallied.

Retail sales were up a full +1% in July after a revised -0.2% reading in June. There was considerable noise in the monthly sales number, but the start of the new quarter was undeniably solid. On the last day of the month, the first revision of second quarter GDP was boosted to +3.0%, more than double the first quarter’s pace.

The July FOMC minutes indicated a few Fed officials were supportive of a rate cut at the July meeting, and on August 23rd, Chairman Powell dispelled all doubts about a September cut at the Fed’s annual economic symposium in Jackson Hole, Wyoming when he proclaimed, “the time has come for policy to adjust.”

By the end of a volatile August, the futures market was indicating four quarter point cuts by the end of the year and another five by the end of 2025. The two-year Treasury note, yielding 4.75% at the beginning of July, touched 3.65% during the early August panic before ending the month at 3.93%. *The Fed will cut*, not to save the economy from recession, but because inflation appears under control and the need for overly restrictive policy seems to have passed.

Investment Officers' Certification

This report is prepared for the Carrollton-Farmers Branch ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Patti Espinoza
Director of Finance

Karla Stastny
Director of Budget

Portfolio Overview

Portfolio Summary

	Prior 31 May-24	Current 31 Aug-24
Par Value	736,848,617.09	649,022,470.05
Original Cost	736,848,617.09	649,022,470.05
Book Value	736,848,617.09	649,022,470.05
Market Value	736,848,617.09	649,022,470.05
Accrued Interest	131,092.73	204,272.07
Book Value Plus Accrued	736,979,709.82	649,226,742.12
Market Value Plus Accrued	736,979,709.82	649,226,742.12
Net Unrealized Gain/(Loss)	0.00	0.00

Income Summary

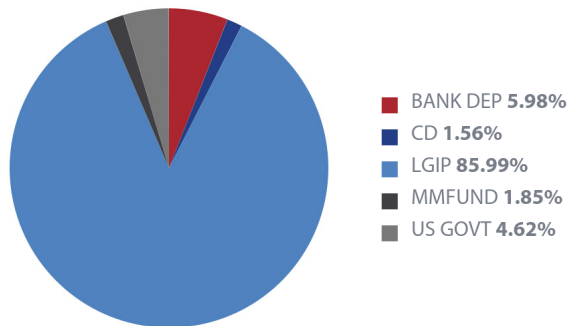
Current Period	1 Jun-24 to 31 Aug-24
Interest Income	9,248,207.07
Net Amortization/Accretion	0.00
Realized Gain/(Loss)	0.00
Net Income	9,248,207.07

Fiscal Year-to-Date	1 Sep-23 to 31 Aug-24
Net Income	36,640,742.61

Portfolio Characteristics

	Prior 31 May-24	Current 31 Aug-24
Yield to Maturity	5.259%	5.188%
Yield to Worst	5.259%	5.188%
Days to Final Maturity	5	4
Days to Effective Maturity	5	4
Duration	1.00	0.74

Asset Allocation

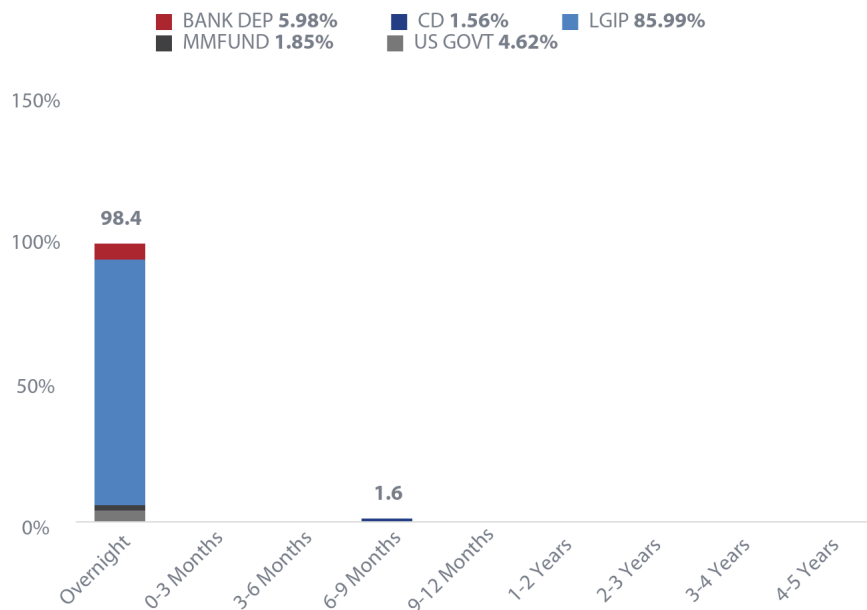


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	438,067.21	(438,067.21)	0.00	(438,067.21)	0.00
Sell	(2,500,000.00)	2,500,000.00	0.00	2,500,000.00	0.00
Coupon	0.00	0.00	112,328.77	112,328.77	0.00
MMFUND Dividends	0.00	0.00	325,738.44	325,738.44	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

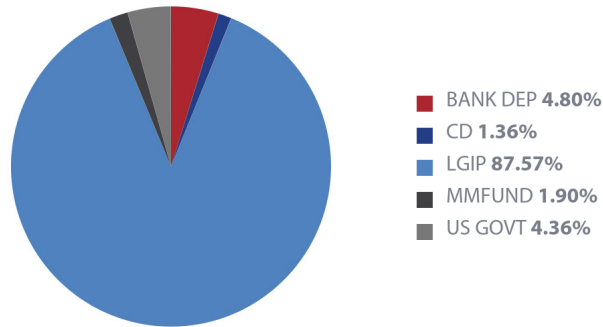
Issuer	Allocation
TXCLASS	67.77%
TEX PRIME	10.56%
United States Department of The Treasury	4.62%
LONESTRGOV	4.10%
WF	3.63%
TXFIT	3.26%
Dreyfus Government Cash Management Fund	1.85%
Gulf Coast Educators FCU	1.56%
DALSCAPBK	1.41%
LANDINGRK	0.95%

Maturity Distribution by Security Type

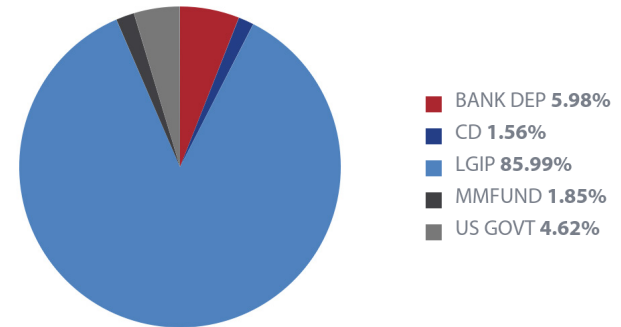
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
BANK DEP	38,843,907.01	--	--	--	--	--	--	--	--	38,843,907.01
CD	--	--	--	10,112,328.77	--	--	--	--	--	10,112,328.77
LGIP	558,122,162.59	--	--	--	--	--	--	--	--	558,122,162.59
MMFUND	11,981,861.98	--	--	--	--	--	--	--	--	11,981,861.98
US GOVT	29,962,209.70	--	--	--	--	--	--	--	--	29,962,209.70
Total	638,910,141.28	--	--	10,112,328.77	--	--	--	--	--	649,022,470.05

Asset Allocation

Asset Allocation by Security Type as of
31-May-2024



Asset Allocation by Security Type as of
31-Aug-2024



Book Value Basis Security Distribution

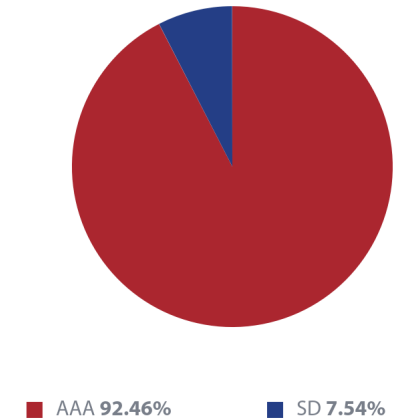
Security Type	Prior Balance 31-May-24	Prior Allocation 31-May-24	Change in Allocation	Current Balance 31-Aug-24	Current Allocation 31-Aug-24	Yield to Maturity
BANK DEP	35,388,392.05	4.80%	1.18%	38,843,907.01	5.98%	2.718%
CD	10,000,000.00	1.36%	0.20%	10,112,328.77	1.56%	5.000%
LGIP	645,292,251.12	87.57%	(1.58%)	558,122,162.59	85.99%	5.426%
MMFUND	14,031,502.66	1.90%	(0.06%)	11,981,861.98	1.85%	5.190%
US GOVT	32,136,471.26	4.36%	0.26%	29,962,209.70	4.62%	4.022%
Portfolio Total	736,848,617.09	100.00%		649,022,470.05	100.00%	5.188%

Credit Rating Summary

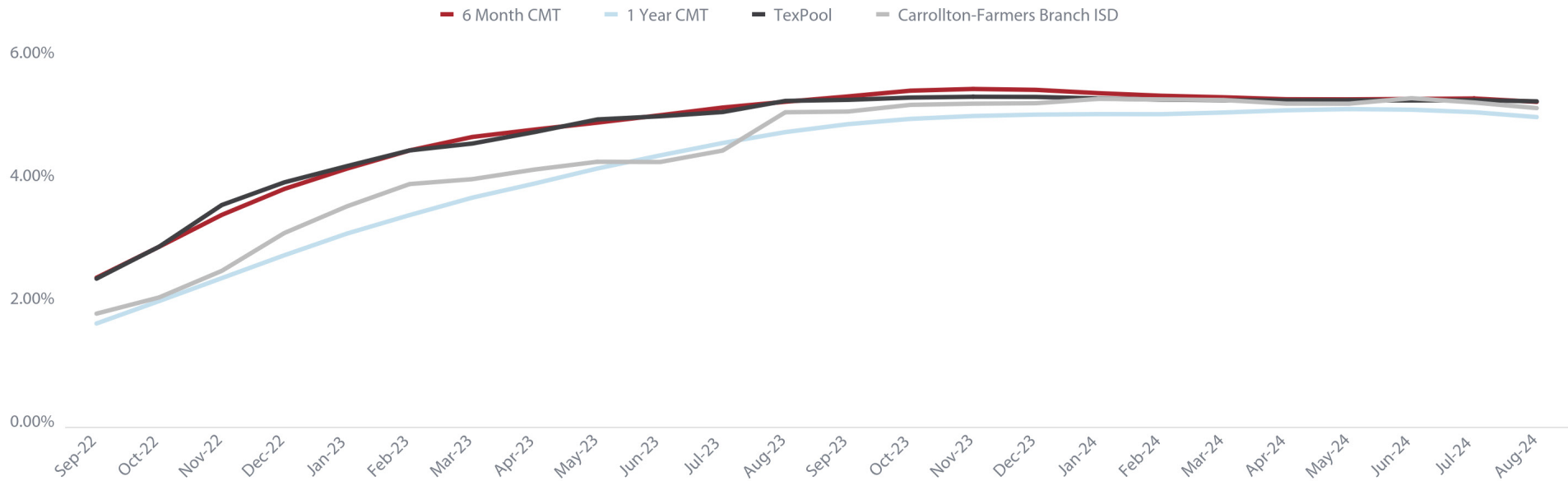
Rating Distribution

	Book Value	Portfolio Allocation
Secured Deposits (Insured or Collateralized)		
Certificates of Deposit	10,112,328.77	1.56%
Demand Deposits	38,843,907.01	5.98%
Total Secured Deposits	48,956,235.78	7.54%
Local Government Investment Pools & Money Market Funds		
AAA	570,104,024.57	87.84%
Total Local Government Investment Pools & Money Market Funds	570,104,024.57	87.84%
Long Term Rating Distribution		
AAA	29,962,209.70	4.62%
Total Long Term Rating Distribution	29,962,209.70	4.62%
Portfolio Total	649,022,470.05	100.00%

Allocation by Rating



Benchmark Comparison



Yield Overview

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Carrollton-Farmers Branch ISD	1.84	2.11	2.54	3.16	3.59	3.95	4.03	4.19	4.31	4.31	4.50	5.12	5.13	5.24	5.26	5.27	5.34	5.33	5.32	5.26	5.26	5.35	5.28	5.19
6 Month CMT	2.43	2.93	3.45	3.87	4.20	4.50	4.72	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39	5.36	5.33	5.33	5.34	5.34	5.29
1 Year CMT	1.68	2.05	2.42	2.79	3.15	3.45	3.73	3.96	4.21	4.42	4.62	4.80	4.93	5.01	5.06	5.08	5.09	5.09	5.12	5.15	5.17	5.16	5.12	5.04
TexPool	2.41	2.93	3.61	3.98	4.24	4.50	4.61	4.80	5.00	5.05	5.12	5.30	5.32	5.36	5.37	5.37	5.35	5.33	5.32	5.31	5.32	5.31	5.32	5.30

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
Activity Fund	2,785,820.40	2,785,820.40	(280,228.65)	2,505,591.75	2,505,591.75	33,960.73	1	4.596%	4.596%
After The Bell	4,034,075.17	4,034,075.17	(556,330.82)	3,477,744.35	3,477,744.35	49,630.81	1	5.151%	5.151%
Capital Projects 2021	32,408,078.97	32,408,078.97	(2,038,681.79)	30,369,397.18	30,369,397.18	328,121.37	1	3.983%	3.983%
Capital Projects 2023	414,374,355.93	414,374,355.93	(8,295,660.73)	406,078,695.20	406,078,695.20	5,586,156.42	1	5.431%	5.431%
City of Irving TIF #1	2,182,555.97	2,182,555.97	29,901.43	2,212,457.40	2,212,457.40	29,901.43	1	5.443%	5.443%
Debt Service	35,277,561.05	35,277,561.05	(11,515,773.37)	23,761,787.68	23,761,787.68	455,882.05	1	5.377%	5.377%
Education Tech/Operationl Fund	1,340,971.03	1,340,971.03	(582,075.01)	758,896.02	758,896.02	17,924.99	1	5.443%	5.443%
Farmers Branch TIF #1	3,137,164.14	3,137,164.14	(1,259,557.65)	1,877,606.49	1,877,606.49	40,442.35	1	5.443%	5.443%
Farmers Branch TIF #2	1,275,049.84	1,275,049.84	17,468.43	1,292,518.27	1,292,518.27	17,468.43	1	5.443%	5.443%
Food Service	6,827,292.33	6,827,292.33	(1,306,883.19)	5,520,409.14	5,520,409.14	93,230.91	1	5.359%	5.359%
General Fund	219,680,994.59	219,680,994.59	(62,412,562.44)	157,268,432.15	157,268,432.15	2,422,222.63	15	4.762%	4.762%
Workers Compensation	13,524,697.67	13,524,697.67	374,236.75	13,898,934.42	13,898,934.42	173,264.95	1	5.133%	5.133%
Total	736,848,617.09	736,848,617.09	(87,826,147.04)	649,022,470.05	649,022,470.05	9,248,207.07	4	5.188%	5.188%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Activity Fund																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			2,018,708.46	100.000	2,018,708.46	2,018,708.46	100.000	2,018,708.46	1		5.443	5.443	AAA
WF-CFBAIC		BANK DEP	Wells Fargo Bk		08/31/24			486,883.29	100.000	486,883.29	486,883.29	100.000	486,883.29	1		1.080	1.080	SD
Total Activity Fund								2,505,591.75		2,505,591.75	2,505,591.75		2,505,591.75	1		4.596	4.596	
After The Bell																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			3,244,497.33	100.000	3,244,497.33	3,244,497.33	100.000	3,244,497.33	1		5.443	5.443	AAA
WF-CFBAIC		BANK DEP	Wells Fargo Bk		08/31/24			233,247.02	100.000	233,247.02	233,247.02	100.000	233,247.02	1		1.080	1.080	SD
Total After The Bell								3,477,744.35		3,477,744.35	3,477,744.35		3,477,744.35	1		5.151	5.151	
Capital Projects 2021																		
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS	0.000	08/31/24			29,962,209.70	100.000	29,962,209.70	29,962,209.70	100.000	29,962,209.70	1		4.022	4.022	AAA
WF-CFBAIC		BANK DEP	Wells Fargo Bk		08/31/24			407,187.48	100.000	407,187.48	407,187.48	100.000	407,187.48	1		1.080	1.080	SD
Total Capital Projects 2021								30,369,397.18		30,369,397.18	30,369,397.18		30,369,397.18	1		3.983	3.983	
Capital Projects 2023																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			1,346,253.46	100.000	1,346,253.46	1,346,253.46	100.000	1,346,253.46	1		5.443	5.443	AAA
TXCLASS		LGIP	Texas CLASS		08/31/24			404,713,028.74	100.000	404,713,028.74	404,713,028.74	100.000	404,713,028.74	1		5.431	5.431	AAA
WF-CFBAIC		BANK DEP	Wells Fargo Bk		08/31/24			19,413.00	100.000	19,413.00	19,413.00	100.000	19,413.00	1		1.080	1.080	SD
Total Capital Projects 2023								406,078,695.20		406,078,695.20	406,078,695.20		406,078,695.20	1		5.431	5.431	
City of Irving TIF #1																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			2,212,457.40	100.000	2,212,457.40	2,212,457.40	100.000	2,212,457.40	1		5.443	5.443	AAA
Total City of Irving TIF #1								2,212,457.40		2,212,457.40	2,212,457.40		2,212,457.40	1		5.443	5.443	
Debt Service																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			23,399,142.59	100.000	23,399,142.59	23,399,142.59	100.000	23,399,142.59	1		5.443	5.443	AAA
WF-CFBAIC		BANK DEP	Wells Fargo Bk		08/31/24			362,645.09	100.000	362,645.09	362,645.09	100.000	362,645.09	1		1.080	1.080	SD
Total Debt Service								23,761,787.68		23,761,787.68	23,761,787.68		23,761,787.68	1		5.377	5.377	

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Education Tech/Operational Fund																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			758,896.02	100.000	758,896.02	758,896.02	100.000	758,896.02	1		5.443	5.443	AAA
Total Education Tech/Operational Fund								758,896.02		758,896.02	758,896.02		758,896.02	1		5.443	5.443	
Farmers Branch TIF #1																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			1,877,606.49	100.000	1,877,606.49	1,877,606.49	100.000	1,877,606.49	1		5.443	5.443	AAA
Total Farmers Branch TIF #1								1,877,606.49		1,877,606.49	1,877,606.49		1,877,606.49	1		5.443	5.443	
Farmers Branch TIF #2																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			1,292,518.27	100.000	1,292,518.27	1,292,518.27	100.000	1,292,518.27	1		5.443	5.443	AAA
Total Farmers Branch TIF #2								1,292,518.27		1,292,518.27	1,292,518.27		1,292,518.27	1		5.443	5.443	
Food Service																		
TEXPRIME		LGIP	TexPool Prime		08/31/24			5,414,053.62	100.000	5,414,053.62	5,414,053.62	100.000	5,414,053.62	1		5.443	5.443	AAA
WF-CFBAIC		BANK DEP	Wells Fargo Bk		08/31/24			106,355.52	100.000	106,355.52	106,355.52	100.000	106,355.52	1		1.080	1.080	SD
Total Food Service								5,520,409.14		5,520,409.14	5,520,409.14		5,520,409.14	1		5.359	5.359	
General Fund																		
DCB-MMC		BANK DEP	Dallas Capital Bk		08/31/24			3,072,300.80	100.000	3,072,300.80	3,072,300.80	100.000	3,072,300.80	1		5.310	5.310	SD
LANDRKCFB		BANK DEP	Landing Rock		08/31/24			6,181,821.78	100.000	6,181,821.78	6,181,821.78	100.000	6,181,821.78	1		5.130	5.130	SD
LNSTGOV		LGIP	LoneStar Gov O/N		08/31/24			26,612,044.05	100.000	26,612,044.05	26,612,044.05	100.000	26,612,044.05	1		5.320	5.320	AAA
TEXPOOL		LGIP	TexPool		08/31/24			2,001,910.22	100.000	2,001,910.22	2,001,910.22	100.000	2,001,910.22	1		5.298	5.298	AAA
TEXPRIME		LGIP	TexPool Prime		08/31/24			22,119,238.69	100.000	22,119,238.69	22,119,238.69	100.000	22,119,238.69	1		5.443	5.443	AAA
TXCLASS		LGIP	Texas CLASS		08/31/24			32,883,025.48	100.000	32,883,025.48	32,883,025.48	100.000	32,883,025.48	1		5.431	5.431	AAA
TXFIT		LGIP	Texas FIT Cash Pool		08/31/24			21,173,546.96	100.000	21,173,546.96	21,173,546.96	100.000	21,173,546.96	1		5.390	5.390	AAA
WF-CFBAIC		BANK DEP	Wells Fargo Bk		08/31/24			21,130,353.42	100.000	21,130,353.42	21,130,353.42	100.000	21,130,353.42	1		1.080	1.080	SD
WF-CFBMM		MMFUND	DREYFUS GVT CM INST		08/31/24			11,981,861.98	100.000	11,981,861.98	11,981,861.98	100.000	11,981,861.98	1		5.190	5.190	AAA
CD-1025		CD	Gulf Coast Educators FCU	5.000	04/10/25			10,112,328.77	100.000	10,112,328.77	10,112,328.77	100.000	10,112,328.77	222		5.000	5.000	SD

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Total General Fund								157,268,432.15		157,268,432.15	157,268,432.15		157,268,432.15	15		4.762	4.762	
Workers Compensation																		
DCB-MMC		BANK DEP	Dallas Capital Bk		08/31/24			6,046,887.18	100.000	6,046,887.18	6,046,887.18	100.000	6,046,887.18	1		5.310	5.310	SD
TEXPRIME		LGIP	TexPool Prime		08/31/24			4,823,650.92	100.000	4,823,650.92	4,823,650.92	100.000	4,823,650.92	1		5.443	5.443	AAA
TXCLASS		LGIP	Texas CLASS		08/31/24			2,231,583.89	100.000	2,231,583.89	2,231,583.89	100.000	2,231,583.89	1		5.431	5.431	AAA
WF-CFBAIC		BANK DEP	Wells Fargo Bk		08/31/24			796,812.43	100.000	796,812.43	796,812.43	100.000	796,812.43	1		1.080	1.080	SD
Total Workers Compensation								13,898,934.42		13,898,934.42	13,898,934.42		13,898,934.42	1		5.133	5.133	
Grand Total								649,022,470.05		649,022,470.05	649,022,470.05		649,022,470.05	4		5.188	5.188	

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Activity Fund										
TEXPOOL	LGIP	TexPool	0.00	9,374.30	9,374.30	0.00	0.00	0.00	0.00	9,374.30
TEXPRIME	LGIP	TexPool Prime	0.00	23,028.23	23,028.23	0.00	0.00	0.00	0.00	23,028.23
WF-CFBAIC	BANK DEP	Wells Fargo Bk	128.59	1,558.20	234.43	0.00	1,452.36	0.00	0.00	1,558.20
Total Activity Fund			128.59	33,960.73	32,636.96	0.00	1,452.36	0.00	0.00	33,960.73
After The Bell										
TEXPOOL	LGIP	TexPool	0.00	14,323.28	14,323.28	0.00	0.00	0.00	0.00	14,323.28
TEXPRIME	LGIP	TexPool Prime	0.00	34,054.16	34,054.16	0.00	0.00	0.00	0.00	34,054.16
WF-CFBAIC	BANK DEP	Wells Fargo Bk	102.61	1,253.37	362.77	0.00	993.21	0.00	0.00	1,253.37
Total After The Bell			102.61	49,630.81	48,740.21	0.00	993.21	0.00	0.00	49,630.81
Capital Projects 2021										
TEXPOOL	LGIP	TexPool	0.00	1,074.17	1,074.17	0.00	0.00	0.00	0.00	1,074.17
USTDDSLGS	US GOVT	U.S. Treasury DD SLGS	0.00	325,738.44	325,738.44	0.00	0.00	0.00	0.00	325,738.44
WF-CFBAIC	BANK DEP	Wells Fargo Bk	97.37	1,308.76	97.37	0.00	1,308.76	0.00	0.00	1,308.76
Total Capital Projects 2021			97.37	328,121.37	326,909.98	0.00	1,308.76	0.00	0.00	328,121.37
Capital Projects 2023										
TEXPOOL	LGIP	TexPool	0.00	1,446,441.83	1,446,441.83	0.00	0.00	0.00	0.00	1,446,441.83
TEXPRIME	LGIP	TexPool Prime	0.00	13,981.32	13,981.32	0.00	0.00	0.00	0.00	13,981.32
TXCLASS	LGIP	Texas CLASS	0.00	4,125,650.25	4,125,650.25	0.00	0.00	0.00	0.00	4,125,650.25
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	83.02	38.15	0.00	44.87	0.00	0.00	83.02
Total Capital Projects 2023			0.00	5,586,156.42	5,586,111.55	0.00	44.87	0.00	0.00	5,586,156.42
City of Irving TIF #1										
TEXPOOL	LGIP	TexPool	0.00	8,573.87	8,573.87	0.00	0.00	0.00	0.00	8,573.87
TEXPRIME	LGIP	TexPool Prime	0.00	21,327.56	21,327.56	0.00	0.00	0.00	0.00	21,327.56
Total City of Irving TIF #1			0.00	29,901.43	29,901.43	0.00	0.00	0.00	0.00	29,901.43

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Debt Service										
TEXPOOL	LGIP	TexPool	0.00	137,160.34	137,160.34	0.00	0.00	0.00	0.00	137,160.34
TEXPRIME	LGIP	TexPool Prime	0.00	315,620.11	315,620.11	0.00	0.00	0.00	0.00	315,620.11
WF-CFBAIC	BANK DEP	Wells Fargo Bk	119.72	3,101.60	409.76	0.00	2,811.56	0.00	0.00	3,101.60
Total Debt Service			119.72	455,882.05	453,190.21	0.00	2,811.56	0.00	0.00	455,882.05
Education Tech/ Operationl Fund										
TEXPOOL	LGIP	TexPool	0.00	5,267.83	5,267.83	0.00	0.00	0.00	0.00	5,267.83
TEXPRIME	LGIP	TexPool Prime	0.00	12,657.16	12,657.16	0.00	0.00	0.00	0.00	12,657.16
Total Education Tech/Operationl Fund			0.00	17,924.99	17,924.99	0.00	0.00	0.00	0.00	17,924.99
Farmers Branch TIF #1										
TEXPOOL	LGIP	TexPool	0.00	12,323.95	12,323.95	0.00	0.00	0.00	0.00	12,323.95
TEXPRIME	LGIP	TexPool Prime	0.00	28,118.40	28,118.40	0.00	0.00	0.00	0.00	28,118.40
Total Farmers Branch TIF #1			0.00	40,442.35	40,442.35	0.00	0.00	0.00	0.00	40,442.35
Farmers Branch TIF #2										
TEXPOOL	LGIP	TexPool	0.00	5,008.90	5,008.90	0.00	0.00	0.00	0.00	5,008.90
TEXPRIME	LGIP	TexPool Prime	0.00	12,459.53	12,459.53	0.00	0.00	0.00	0.00	12,459.53
Total Farmers Branch TIF #2			0.00	17,468.43	17,468.43	0.00	0.00	0.00	0.00	17,468.43
Food Service										
TEXPOOL	LGIP	TexPool	0.00	27,096.93	27,096.93	0.00	0.00	0.00	0.00	27,096.93
TEXPRIME	LGIP	TexPool Prime	0.00	65,181.23	65,181.23	0.00	0.00	0.00	0.00	65,181.23
WF-CFBAIC	BANK DEP	Wells Fargo Bk	9.76	952.75	118.84	0.00	843.67	0.00	0.00	952.75
Total Food Service			9.76	93,230.91	92,397.00	0.00	843.67	0.00	0.00	93,230.91
General Fund										

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	39,696.89	39,696.89	0.00	0.00	0.00	0.00	39,696.89
LANDRKCFB	BANK DEP	Landing Rock	0.00	77,411.05	77,411.05	0.00	0.00	0.00	0.00	77,411.05
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	353,108.70	353,108.70	0.00	0.00	0.00	0.00	353,108.70
TEXPOOL	LGIP	TexPool	0.00	346,655.93	346,655.93	0.00	0.00	0.00	0.00	346,655.93
TEXPRIME	LGIP	TexPool Prime	0.00	514,977.30	514,977.30	0.00	0.00	0.00	0.00	514,977.30
TXCLASS	LGIP	Texas CLASS	0.00	446,177.84	446,177.84	0.00	0.00	0.00	0.00	446,177.84
TXFIT	LGIP	Texas FIT Cash Pool	0.00	286,560.10	286,560.10	0.00	0.00	0.00	0.00	286,560.10
WF-CFBAIC	BANK DEP	Wells Fargo Bk	7,101.07	74,592.10	26,060.59	0.00	55,632.58	0.00	0.00	74,592.10
WF-CFBMM	MMFUND	DREYFUS GVT CM INST	52,036.61	156,061.29	155,321.97	0.00	52,775.93	0.00	0.00	156,061.29
CD-1025	CD	Gulf Coast Educators FCU	71,232.88	126,981.43	112,328.77	0.00	85,885.53	0.00	0.00	126,981.43
Total General Fund			130,370.56	2,422,222.63	2,358,299.14	0.00	194,294.04	0.00	0.00	2,422,222.63
Workers Compensation										
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	78,131.20	78,131.20	0.00	0.00	0.00	0.00	78,131.20
TCSXX-CFB	MMFUND	FEDERATED HRMS US TRS CS	0.00	14,082.89	14,082.89	0.00	0.00	0.00	0.00	14,082.89
TEXPOOL	LGIP	TexPool	0.00	18,692.97	18,692.97	0.00	0.00	0.00	0.00	18,692.97
TEXPRIME	LGIP	TexPool Prime	0.00	46,498.85	46,498.85	0.00	0.00	0.00	0.00	46,498.85
TXCLASS	LGIP	Texas CLASS	0.00	12,553.35	12,553.35	0.00	0.00	0.00	0.00	12,553.35
WF-CFBAIC	BANK DEP	Wells Fargo Bk	264.12	3,305.69	1,046.21	0.00	2,523.60	0.00	0.00	3,305.69
Total Workers Compensation			264.12	173,264.95	171,005.47	0.00	2,523.60	0.00	0.00	173,264.95
Grand Total			131,092.73	9,248,207.07	9,175,027.72	0.00	204,272.07	0.00	0.00	9,248,207.07

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Capital Projects 2021															
Buy															
USTDDSLGS	07/31/24	07/31/24	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/24		325,738.44	1.000	325,738.44	0.00	325,738.44	0.00	4.112	4.112
Total Buy								325,738.44		325,738.44	0.00	325,738.44	0.00		
Money Market Funds															
USTDDSLGS	06/30/24	06/30/24	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/24		0.00		0.00	108,082.73	108,082.73	0.00	--	--
USTDDSLGS	07/31/24	07/31/24	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/24		0.00		0.00	111,395.44	111,395.44	0.00	--	--
USTDDSLGS	08/31/24	08/31/24	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/24		0.00		0.00	106,260.27	106,260.27	0.00	--	--
Total Money Market Funds								0.00		0.00	325,738.44	325,738.44	0.00		
Sell															
USTDDSLGS	08/22/24	08/22/24	US GOVT	U.S. Treasury DD SLGS	0.000	08/31/24		(2,500,000.00)	1.000	2,500,000.00	0.00	2,500,000.00	0.00	--	--
Total Sell								(2,500,000.00)		2,500,000.00	0.00	2,500,000.00	0.00		
General Fund															
Buy															
CD-1025	07/01/24	07/01/24	CD	Gulf Coast Educators FCU	5.000	04/10/25		112,328.77	100.000	112,328.77	0.00	112,328.77	0.00	5.000	5.000
Total Buy								112,328.77		112,328.77	0.00	112,328.77	0.00		
Coupon															
CD-1025	07/01/24	07/01/24	CD	Gulf Coast Educators FCU	5.000	04/10/25		0.00		0.00	112,328.77	112,328.77	0.00	--	--
Total Coupon								0.00		0.00	112,328.77	112,328.77	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	438,067.21	(438,067.21)	0.00	(438,067.21)	0.00	4.340	4.340
Total Sell	(2,500,000.00)	2,500,000.00	0.00	2,500,000.00	0.00	4.142	4.142
Total Coupon	0.00	0.00	112,328.77	112,328.77	0.00		
Total Money Market Funds	0.00	0.00	325,738.44	325,738.44	0.00		

Amortization and Accretion

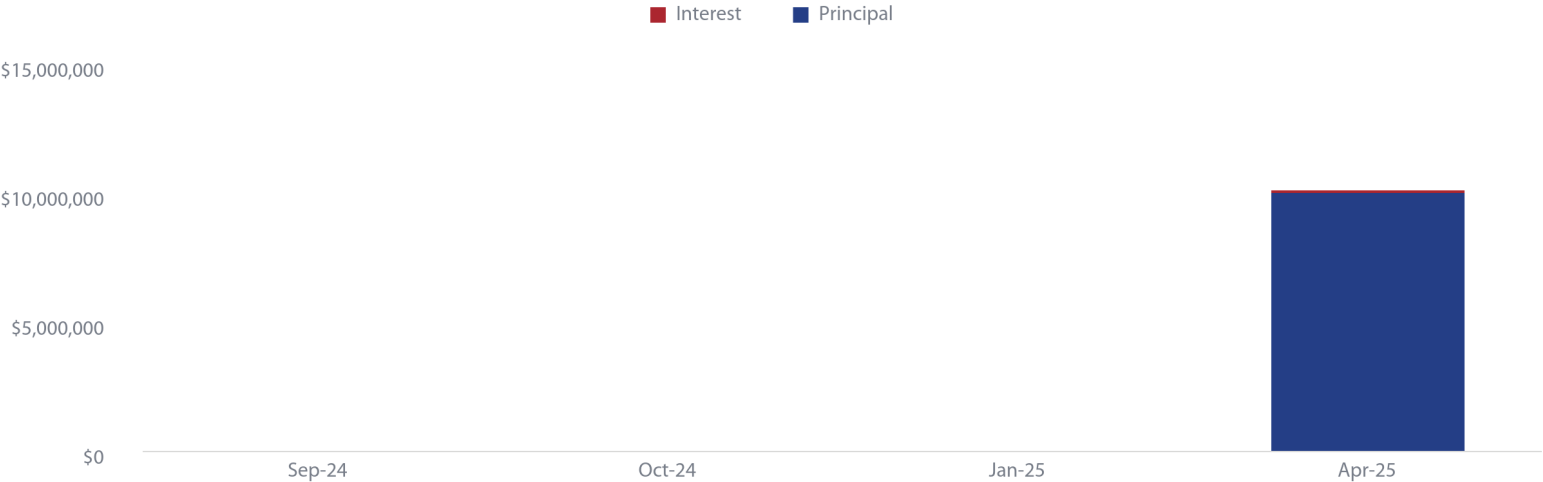
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Capital Projects 2021										
USTDDLGS		US GOVT	U.S. Treasury DD SLGS	29,962,209.70	1.000	29,962,209.70	0.00	0.00	0.00	29,962,209.70
Total Capital Projects 2021				29,962,209.70		29,962,209.70	0.00	0.00	0.00	29,962,209.70
General Fund										
CD-1025		CD	Gulf Coast Educators FCU	10,112,328.77	100.000	10,112,328.77	0.00	0.00	0.00	10,112,328.77
Total General Fund				10,112,328.77		10,112,328.77	0.00	0.00	0.00	10,112,328.77
Grand Total				40,074,538.47		40,074,538.47	0.00	0.00	0.00	40,074,538.47

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
Capital Projects					
2021					
USTDDSLGS	U.S. Treasury DD SLGS 0.0 09/30/2024	09/30/24			92,349.97
General Fund					
CD-1025	Gulf Coast Educators FCU	10/01/24	127,443.05		127,443.05
CD-1025	Gulf Coast Educators FCU	01/01/25	127,443.05		127,443.05
CD-1025	Gulf Coast Educators FCU	04/01/25	124,672.55		124,672.55
CD-1025	Gulf Coast Educators FCU	04/10/25	12,467.25		12,467.25
CD-1025	Gulf Coast Educators FCU	04/10/25		10,112,328.77	10,112,328.77
Grand Total			392,025.90	10,112,328.77	10,596,704.64

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
September 2024			92,349.97
October 2024	127,443.05		127,443.05
January 2025	127,443.05		127,443.05
April 2025	137,139.80	10,112,328.77	10,249,468.57
Total	392,025.90	10,112,328.77	10,596,704.64



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