



AN EARLY COLLEGE DISTRICT

# BROWNSVILLE

INDEPENDENT SCHOOL DISTRICT



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR FISCAL YEAR ENDED JUNE 30, 2024

# **Brownsville Independent School District**

**Brownsville, Texas**



## **Annual Comprehensive Financial Report**

**For**

**Fiscal Year Ended June 30, 2024**

**Prepared by: The Division of Finance**

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
Brownsville, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT

JUNE 30, 2024

TABLE OF CONTENTS

	<u>Page Number</u>	<u>Exhibit</u>
<b>INTRODUCTORY SECTION</b>		
Table of Contents .....	i	
Letter of Transmittal .....	1	
GFOA Certificate of Achievement .....	9	
ASBO Certificate of Achievement .....	10	
List of Principal Officials .....	11	
Administrative Organization Chart.....	12	
Certificate of Board .....	13	
<b>FINANCIAL SECTION</b>		
Independent Auditors' Report .....	14	
Management's Discussion and Analysis .....	17	
<i>Basic Financial Statements:</i>		
<i>Government Wide Statements:</i>		
Statement of Net Position .....	27	A-1
Statement of Activities .....	28	B-1
<i>Fund Financial Statements</i>		
Balance Sheet .....	29	C-1
Reconciliation for C-1 .....	30	C-2
Statement of Revenues, Expenditures and Changes in Fund Balances .....	31	C-3
Reconciliation for C-3.....	32	C-4
Statement of Net Position .....	33	D-1
Statement of Revenues, Expenses and Changes in Fund Net Position .....	34	D-2
Statement of Cash Flows .....	35	D-3
Statement of Fiduciary Net Position .....	36	E-1
Statement of Changes in Fiduciary Net Position .....	37	E-2
Notes to the Financial Statements .....	38	
<i>Required Supplementary Information:</i>		
Budgetary Comparison Schedule – General Fund .....	73	G-1
Schedule of the District's Proportionate Share of the Net Pension Liability – Teacher Retirement System of Texas .....	74	G-6
Schedule of District's Contributions for Pensions – Teacher Retirement System of Texas .....	76	G-7
Schedule of the District's Proportionate Share of the Net OPEB Liability – Teacher Retirement System of Texas .....	78	G-8
Schedule of District's Contributions for Post-Employment Benefits – Teacher Retirement System of Texas .....	80	G-9

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
Brownsville, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT

JUNE 30, 2024

TABLE OF CONTENTS

	<u>Page Number</u>	<u>Exhibit</u>
<b>FINANCIAL SECTION</b>		
<i>Combining Statements:</i>		
<i>Nonmajor Governmental Funds:</i>		
Combining Balance Sheet .....	82	H-1
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	89	H-2
<i>Internal Service Funds:</i>		
Combining Statement of Net Position.....	96	H-3
Combining Statement of Revenues, Expenses and Changes in Fund Net Position .....	97	H-4
Combining Statement of Cash Flows.....	98	H-5
<i>Custodial Funds:</i>		
Combining Statement of Fiduciary Net Position .....	99	H-9
Combining Statement of Changes in Fiduciary Net Position .....	100	H-10
<i>Private Purpose Trust Funds:</i>		
Combining Statement of Fiduciary Net Position .....	101	H-11
Combining Statement of Changes in Fiduciary Net Position .....	103	H-12
 <i>Texas Education Agency – Required Schedules:</i>		
Schedule of Delinquent Taxes Receivable.....	105	J-1
Budgetary Comparison Schedule – Child Nutrition Program.....	107	J-2
Budgetary Comparison Schedule – Debt Service Fund .....	108	J-3
State Compensatory Education and Bilingual Education Program Expenditures .....	109	J-4
<b>STATISTICAL SECTION</b>		
 <i>Government-Wide Information:</i>		
Net Position by Component – Last Ten Years.....	110	S-1
Governmental Activities Expenses & Program Revenues – Last Ten Years.....	112	S-2
General Revenues and Changes in Net Position – Last Ten Years.....	114	S-3
 <i>Fund Information:</i>		
Fund Balances – Governmental Funds – Last Ten Years .....	116	S-4
Governmental Fund Revenues by Source – Last Ten Years.....	118	S-5
Governmental Fund Expenditures by Function – Last Ten Years .....	119	S-6
Governmental Funds Other Sources, Uses and Changes in Fund Balances – Last Ten Years.....	121	S-7
Governmental Fund Expenditures by Function Per Average Daily Attendance – Last Ten Years .....	123	S-8
 <i>Revenue Capacity Information:</i>		
Assessed and Estimated Actual Value of Property – Last Ten Years.....	125	S-9
Property Tax Levies and Collections – Last Ten Years.....	126	S-10
Allocation of Property Tax Rates and Levies – Last Ten Years .....	127	S-11
Property Tax Rates – Direct and Overlapping Governments (Per \$100 Assessed Valuation) – Last Ten Years.....	128	S-12
Principal Property Taxpayers – Current Year and Nine Years Prior .....	129	S-13

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
Brownsville, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT

JUNE 30, 2024

TABLE OF CONTENTS

	<u>Page Number</u>	<u>Exhibit</u>
<b>STATISTICAL SECTION</b>		
<i>Debt Capacity Information:</i>		
Outstanding Debt by Type – Last Ten Years .....	130	S-14
Direct and Overlapping Debt – General Obligation Bonds.....	132	S-15
Computation of Legal Debt Margin – Last Ten Years.....	133	S-16
Ratio of Net General Obligation Bonded Debt to Estimated Actual Value And Per Average Daily Membership – Last Ten Years.....	135	S-17
Ratio of Annual Debt Service for General Bonded Debt to Total General Fund Expenditures – Last Ten Years .....	137	S-18
<i>Demographic and Economic Information</i>		
Principal Employers – Current Year and Nine Years Prior .....	138	S-19
Construction and Property Values – Last Ten Years .....	139	S-20
Demographic and Economic Statistics – Last Ten Years .....	140	S-21
<i>Operating Information:</i>		
Work Force Composition by Employee Classification – Last Ten Years.....	141	S-22
Schedule of Teacher Information – Last Ten Years.....	143	S-23
Schedule of Attendance and Membership – Last Ten Years .....	145	S-24
Operating Statistics – Last Ten Years.....	146	S-25
Schedule of Student Information – Last Ten Years .....	147	S-26
Schedule of School Buildings .....	148	S-27
Miscellaneous Statistics .....	149	
<b>FEDERAL AWARDS SECTION</b>		
Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	150	
Independent Auditors’ Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance with the Uniform Guidance.....	152	
Schedule of Expenditures of Federal Awards.....	154	K-1
Notes to Schedule of Expenditures of Federal Awards.....	157	
Schedule of Findings and Questioned Costs .....	158	
Summary Schedule of Prior Audit Findings .....	159	



**Brownsville Independent School District**  
**1900 E. Price Road · Brownsville, Texas 78521**  
Telephone: (956) 547-4113 Fax (956) 548-8026

November 19, 2024

Jessica G. Gonzalez, President,  
Board of Trustees Members, and  
Citizens of the Brownsville Independent School District  
Brownsville, Texas 78521

**BOARD OF EDUCATION**

Jessica G. Gonzalez  
*President*  
Daniella Lopez Valdez  
*Vice President*  
Denise Garza  
*Secretary*  
Carlos A. Elizondo  
*Member*  
Eddie Garcia  
*Member*  
Frank Ortiz  
*Member*  
Marisa F. Leal  
*Member*  
Dr. Jesus H. Chavez  
*Superintendent*

Dear Ms. Gonzalez, Board Members, and Citizens:

State law requires that all public-school districts publish within one-hundred fifty days of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the Brownsville Independent School District (District) for the fiscal year ended June 30, 2024.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Cascos and Associates, PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimated made by management; and evaluating the overall financial statement presentation.

The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District’s financial statements for the fiscal year ended June 30, 2024, are fairly presented in conformity with GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the District was part of a broader, federally mandated “Single Audit” designed to meet the special need of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of federal financial assistance, the independent auditors’ reports on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in the Single Audit Section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basis financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District’s MD&A can be found immediately following the report of the independent auditors.

#### **Profile of the Government**

The District is a political subdivision of the State of Texas and governed and operating as an independent school district under the laws thereof. The District is located entirely in Cameron County, Texas and serves the City of Brownsville, part of the Township of Rancho Viejo and some unincorporated areas of the county. The District, originally chartered by the State in March 1915, now encompasses ninety-five square miles.

The District is governed by a seven-member Board of Trustees (Board) composed of District residents, who are elected by voters of the District. The Board is responsible for managing and governing the schools of the District, including adopting goals and objectives for the District, reviewing and acting on policies, adopting an annual budget, levying and collecting District taxes, hiring school personnel as recommended by the Superintendent, approving salary schedules, adopting District policies and setting directions for curriculum, and reporting to the public on the District’s progress. The District’s Superintendent of Schools and staff assist the Board with financial and administrative matters and oversee the day-to-day operations of the District.

#### **Mission Statement**

The Brownsville Independent School District will graduate students who are prepared to excel in higher education and successfully pursue career opportunities in a changing global society by maximizing resources to ensure equitable opportunities for all students.

## Beliefs

*Everyone in our community has inherent values, talents, and strengths.*

- High expectations, perseverance, and a strong work ethic are essential in fostering higher achievement and success.
- Students are our number one resource.
- Academic success nurtures lifelong learning.
- Everyone flourishes in a safe and healthy educational environment.
- The success of each student, educator, and family is vital for the future growth and sustainability of our community.
- The community and families share responsibility for the development and mentoring of our students.

The District provides a full range of educational services appropriate to grade levels pre-kindergarten through twelve for its approximate 37,898 students. These include regular and enriched academic education, special education for students with disabilities, occupational education, bilingual instruction for those with limited English proficiency, and specialized instruction for disadvantaged students. These basic programs are supplemented by additional offerings in the fine arts and athletics. In addition, the District provides for community and adult education by offering a wide variety of academic and occupational courses.

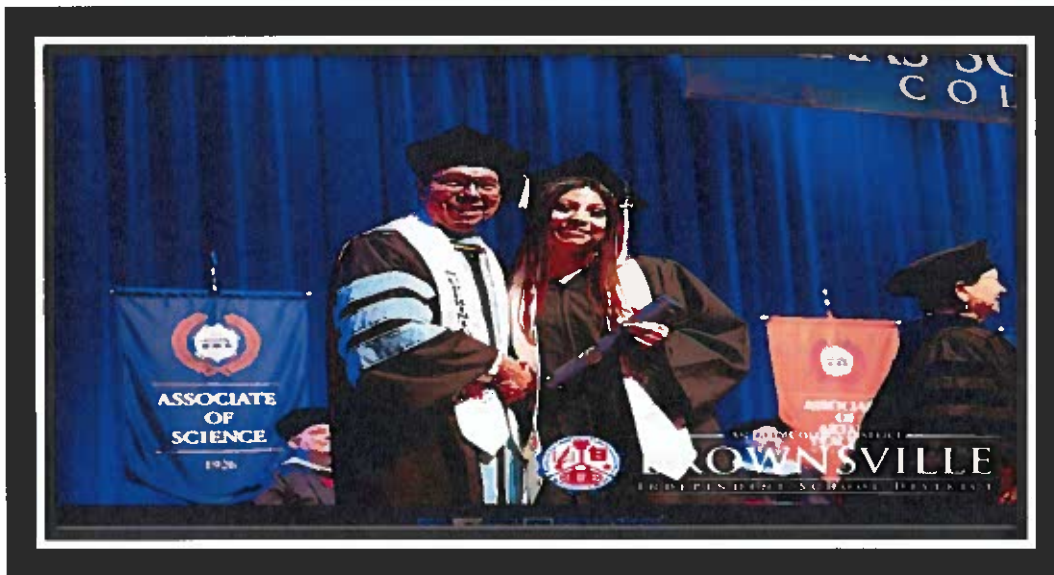
**District Accomplishments** – The District’s accomplishments continue to be recognized by local, state, and national publications. Most recently, the District was recognized for the following achievements:

- **Brownsville Early College High School**, has earned a national ranking in the top 1% of Best High Schools by the U.S. News and World Report.
- **BECHS**, has been ranked #71 in the Nation and #9 in Texas High Schools
- **Children AT Risk designates several Brownsville Independent School District TOP Schools and TOP Gold Ribbon Schools in the Rio Grande Valley:**
  - Brownsville Early College High School
  - Salomon P. Ortiz Elementary
  - A.X. Benavides Elementary
- **Brownsville ISD** – The National Center for Urban School Transformation (NCUST) awarded medals for the 2024 America’s Best Schools
  - GOLD MEDAL – Veterans Memorial Early College High School
  - Americo Paredes Elementary
  - SILVER MEDAL – A.X Benavides Elementary
  - Salomon P. Ortiz Elementary
  - BRONZE MEDAL – Charles Stillman Middle School





- **Dual Enrollment** For the fiscal year 2023-2024, **three hundred seventy nine** Brownsville ISD dual enrollment students received associate's degrees from the Texas Southmost College



**Budgetary Controls** - The annual budget serves as the foundation for the District's financial planning and control. The District's fiscal year begins July 1<sup>st</sup> and ends June 30<sup>th</sup>. The budget is initially prepared under the direction of the Superintendent. The Board reviews the budget during workshops conducted from January through May. The final budget is required by State law to be adopted by June 30<sup>th</sup>. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board. Activities of the general fund, the debt service fund, child nutrition service fund (which is included in the general fund) and designated purpose funds are included in the annual appropriated budget.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on Exhibit G-1, as required supplementary information. The TEA required budget versus actual comparison for the child nutrition program can be found on Exhibit J-2 and the debt service fund comparison is presented on Exhibit J-3.

### **Factors Affecting Financial Conditions**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

**Population** – Brownsville is the largest city in Cameron County. The city has a population of 191,209 residents and has experienced growth of 9,934 people between the 2015 and 2024 according to the US Census Bureau. The demographics of Brownsville’s population can be summed up as mostly young but with a gradually increasing senior citizen population. The median age is 30.7 years. 23.67% of all persons in the City are younger than 15 years of age, 25.39% aged 15-29, 38.62%, aged 30- 69 and 1.58% 70 years and older.

The breakdown of our student membership as of October 2024 is as follows:

• Early Ed	23
• Pre-K	3,282
• K-5	13,910
• 6-8	7,298
• 9-12	<u>11,614</u>
TOTAL	36,127

The projected average daily attendance (ADA) for 2024-2025 is approximately 32,393.051

**Local Economy** – The District serves the City of Brownsville, a portion of the Township of Rancho Viejo, and several unincorporated areas in Cameron County including Cameron Park and San Pedro. Brownsville is the population center of the expanding lower Rio Grande Valley. The area economy is largely driven by manufacturing reflecting its location across from Matamoros, Mexico and extensive transportation network (including the Port of Brownsville).

The city is experiencing an economic boom and there are many businesses in the area looking forward to opening their doors and impacting the community. With a growing healthcare and education sector, including a branch of the University of Texas, contributes to the stability of the region. Space X continues their testing phases, launching several test rockets to prepare for future successful launches. The Space X Project has a positive economic impact in Brownsville and other Rio Grande Valley communities, in employment, tourism, and in higher education.

The City experienced a significant increase in the number of building permits between the 2023 and 2024 fiscal years, and continued to experience an increase in construction value and an

increase in overall total property value for the 24-fiscal year, indicating economic stability for the area.

**State Economic Outlook** –The state economy’s modest expansion appears to be slowing despite having some pockets of strength. Manufacturing has stagnated, the labor market has shown signs of cooling, commercial real estate activity has weakened, and banking conditions have continued to deteriorate. However, the service sector has seen continued growth, job gains remain robust, wage pressures haven’t yet abated and the housing market has begun to stabilize for services, and overall labor shortages. Texas did experience some growth and actually outranked the majority of other states in the US. Texas is expected to continue outperforming the other states but there are risks to the outcome including ongoing Covid-19 waves, constraints on supplies and prolonged high inflation.

The 88<sup>th</sup> legislature met in January 2024 several bills were discussed and approved, however the Education Vouchers Program was passed by the Texas Senate but it needs to be approved by the Texas House of Representatives. The House is set to vote on the measure and if it passes, it could lead to the creation of education saving accounts, a form of school vouchers.

**Update** – There were no bond funding updates for the 2023-2024 fiscal year.

**Financial Policies** – As one of the 30<sup>th</sup> largest school districts in the State of Texas, the District is constantly monitoring its financial resources, expenditures, and planning for the future. Student enrollment drives the District’s planning process along with management’s commitment to providing the best education available to our students.

The District’s strategic planning is an ongoing process. The District continually studies different areas of cost containment as they strategically view the demographics of the District and ongoing economic climate.

**Food and Nutrition Services Department** – The Food and Nutrition Services Department continues to enhance and streamline program operations in order to facilitate compliance with program requirements. The District operated the National School Lunch Program, School Breakfast Program, and the Child and Adult Care Food Program At-Risk Meal Program.



Nutrition Education activity held at Keller Elementary presented by the cafeteria manager to learn about the importance of eating fresh fruits and vegetables

The District served meals to students who attended face-to-face instruction. The District remains committed to ensuring that each child receives a healthy breakfast, lunch, and supper in a partnership with the Texas Department of Agriculture. The District is reimbursed based on the number of free, reduced, and paid breakfast and lunches served, as well as on the number of at-risk suppers serviced. Each year, there are changes with the federal reimbursement rates. The rates increased by 3.87% for breakfast, increased 4.04% for lunch, and increased 4.06% for supper from the 2022-2023 to the 2023-2024 school year.

Long-term Financial Planning – Growth in the District’s tax base has continued to increase, averaging 4% annual growth from fiscal years 2015-2024. The District’s fiscal 2024 taxable assessed valuation (TAV) increased comparatively to \$7.54 billion. Enrollment for fiscal year 23-24 decreased by 1.05% from fiscal year 22-23, so the District continues to offer open enrollment at all 31 elementary campuses in an effort to stabilize enrollment and continues to reduce staffing through attrition as a cost saving measure. The City’s unemployment rate significantly increases from 22-23 from 5.90% annual to 6.30%. Projected membership for school year 24-25 is expected to reach 34,364

The District’s tax rate for tax year 2023-2024 is \$1.030964 per \$100 valuation with a maintenance and operations rate of \$0.789200 and a Debt Service rate of \$0.241764. The 2023-2024 combined tax rate is \$0.1030964 less than the fiscal year 2022–2023

The District continues to upgrade its facilities; with the building of canopies and mini gyms and the renovation of parking lots to some of our schools.



State funding for the general fund is about 69% of the total general fund revenue. House Bill 3 had increased overall state funding for school districts, so the District continues to receive some benefit. Federal funding increased due to the grant for Dyslexia and Safety. Grant funding plays an important role as a resource to supplement regular funding and to expand programs needed for greater academic achievement.

**Interest Rates** – The federal fund rate has continued to increase and is projected to continue having a slight increase in investment earning.

## Awards


**Association of School Business Officials International (ASBO)** – On June 30, 2023, the District compiled and submitted an Annual Comprehensive Financial Report (ACFR) for consideration for ASBO’s Certificate of Excellence in Financial Reporting. The District was notified that it had been awarded the certificate on August 12, 2024. This was the thirteenth time the District had submitted its financial statements for this award.


**Government Finance Officers Association (GFOA)** - On June 30, 2023, the District compiled and submitted an Annual Comprehensive Financial Report (ACFR) for consideration for GFOA’s Certificate of Achievement for Excellence in Financial Reporting. The District was notified that it had been awarded the certificate on June 13, 2024. This was the fourteenth time the District had submitted its financial statements for this award. The District also received the Outstanding Achievement in Popular Annual Financial Reporting (PAFR), from the Governmental Finance Officers Association. This is the third time the District had submitted its financial statements for this award.

Schools FIRST - Senate Bill 218 of the 77<sup>th</sup> Legislature (2001) authorized the implementation of a financial accountability rating system for Texas school districts. For the 2023-2024 ratings based on the 2022-2023 school year, the most recent school year rated, the District achieved the Texas Education Agency’s rating of “Superior Achievement” in the School FIRST program. The purpose of the Schools FIRST (Financial Integrity Rating System of Texas) is to ensure that school districts are held accountable for the quality of their financial management practices. The system is designed to encourage Texas school districts to improve performance in the management of their financial resources in order to provide the maximum allocation possible for direct instructional purposes.

**Acknowledgements** – The preparations of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the various departments within the Chief Financial Officer’s cluster. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,

  
Dr. Jesus H. Chavez,  
Superintendent of Schools

  
Mr. Alejandro Cespedes  
Chief Financial Officer



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Brownsville Independent School District  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2023

*Christopher P. Morill*

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## Brownsville Independent School District

for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2023.

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

**Ryan S. Stechschulte**  
SFO  
President

A handwritten signature in black ink, reading 'James M. Rowan'.

**James M. Rowan, CAE,**  
CEO/Executive Director

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
Brownsville, Texas

**LIST OF PRINCIPAL OFFICIALS**

**BOARD OF TRUSTEES**

Jessica G. Gonzalez – President

Daniella Lopez-Valdez – Vice-President

Denise Garza – Secretary

Carlos A. Elizondo – Member

Eddie Garcia – Member

Frank Ortiz – Member

Marisa Franco Leal – Member

**ADMINISTRATORS**

Dr. Jesus H. Chavez, Superintendent

Alejandro Cespedes, Chief Financial Officer

Beatriz Hernandez, Chief Academic Officer

Dr. Norma Linda Gallegos, Chief Human Resource Officer

Dr. Nereida Cantu, Chief Operations Officer

Alma Cardenas-Rubio, Assistant Superintendent

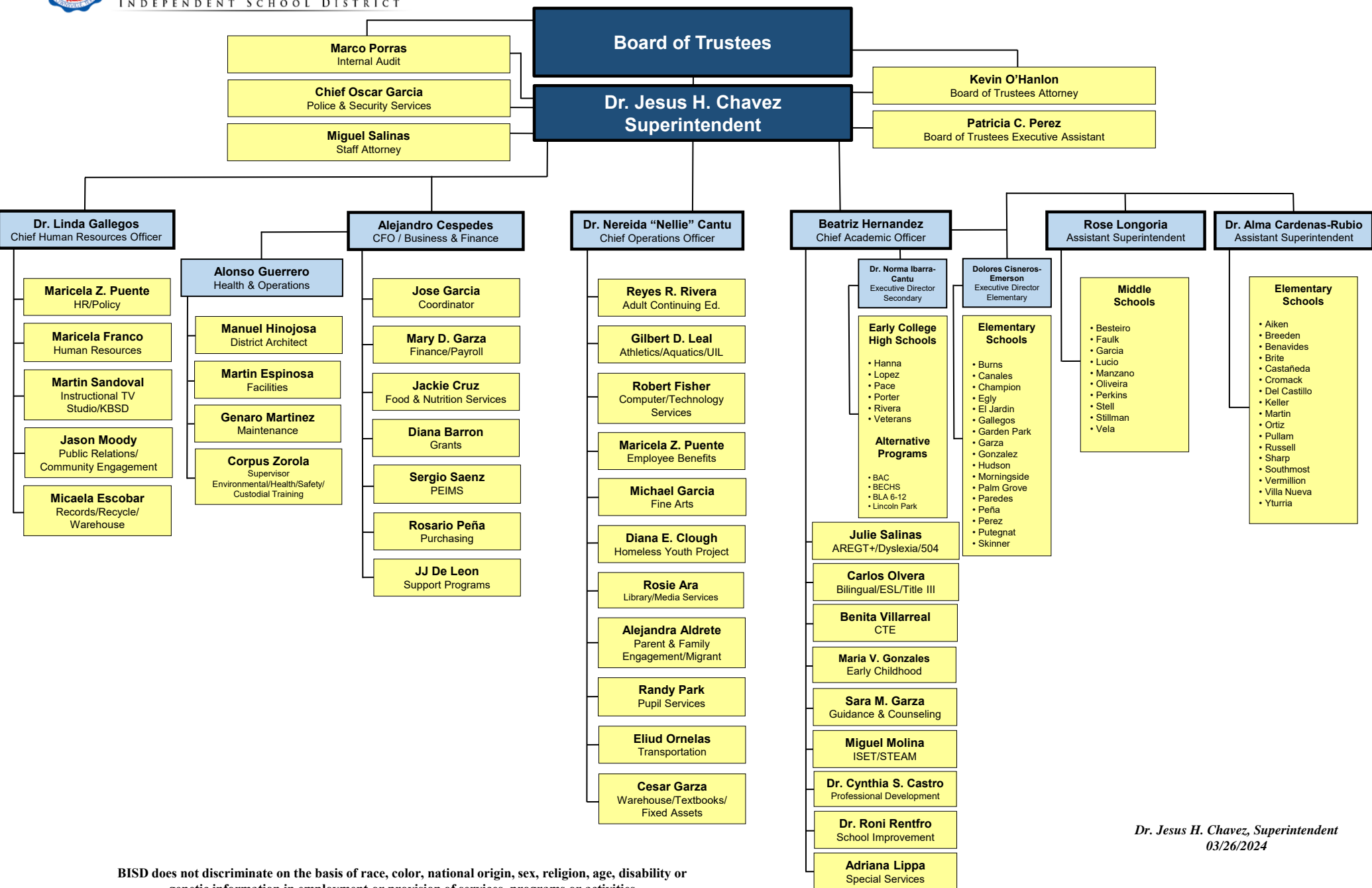
Rose Longoria, Assistant Superintendent

Dr. Norma Ibarra-Cantu, Executive Director Secondary Education

Dolores Emerson, Executive Director Elementary Education

Miguel Salinas, Staff Attorney





*Dr. Jesus H. Chavez, Superintendent  
03/26/2024*

BISD does not discriminate on the basis of race, color, national origin, sex, religion, age, disability or genetic information in employment or provision of services, programs or activities.

**CERTIFICATE OF BOARD**

Brownsville Independent School District  
Name of District

Cameron  
County

031-901  
Co. Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one)  approved  disapproved for the year ended June 30, 2024 at a meeting of the Board of Trustees of such school district on the 19<sup>h</sup> day of November, 2024.

  
Signature of Board Secretary

  
Signature of Board President



# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

---

---

## INDEPENDENT AUDITORS' REPORT

The Board of Trustees of  
Brownsville Independent School District  
Brownsville, Texas

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Brownsville Independent School District (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison, pension and OPEB information on pages listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors’ report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2024, on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.



Cascos & Associates, PC  
Brownsville, Texas  
November 19, 2024

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

As management of the Brownsville Independent School District (the “District”), we are providing readers of the District’s financial statements this narrative overview and analysis of the District’s financial activities for the fiscal year ended June 30, 2024. Please read it in conjunction with the transmittal letter and the District’s financial statements, which follow this section.

**FINANCIAL HIGHLIGHTS**

- The District’s total combined Net Position as reflected in the government-wide Statement of Net Position was \$315,977,797 at June 30, 2024. The amount was negatively impacted by Governmental Accounting Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions where the combined effect increased net position by a net amount of \$6,928,655 for the current year.
- The District’s Statement of Activities reflects an increase in Net Position for Governmental Activities in the amount of \$36,891,102 for current year activity. This is a result of expenses being less than the \$609,369,537 generated in taxes, state aid, investment earnings, and other revenues such as charges for services and federal grants. See Exhibit B-1.
- As shown on the Statement of Activities, the property tax revenue decreased \$11,325,287 or 8.66% from the prior year due to a \$555,194,569 increase in property values. The 2023-2024 total tax rate is \$1.030964 per \$100 assessed valuation. See Exhibit B-1
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$228,198,453. Approximately 53% of this total amount, \$121,485,096 is available for spending at the District’s discretion (Unassigned Fund Balance). See Exhibit C-1.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of a series of financial statements. The government-wide financial statements include the Statements of Net Position and the Statement of Activities. These statements provide information about the activities of the District as a whole and present a long-term view of the District’s property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District’s operations with more detail when compared to the government-wide statements by providing information about the District’s significant funds. The governmental funds statements show how general government services were funded / financed in the short-term as well as what remains for future expenditures. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District for worker’s compensation fund and for the self-funded insurance programs. The remaining statements, Fiduciary statements, provide financial information about the activities for which the District acts solely as a trustee or agent for the benefit of those outside the government. The notes to the financial statements provide narrative explanations needed for full disclosure in the government-wide statements or the fund financial statements. The combining statements for non-major governmental funds and the combining statements for Internal Service Funds contain even more information about the District’s individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. The Statement of Changes in Fiduciary Net Position for the fiduciary funds is also included. These combining statements are additional supplementary information and not required by the Texas Education Agency (TEA).

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is using the funds supplied in accordance/compliance with the terms of the grants.

**Reporting the District as a Whole**

**The Statement of Net Position and the Statement of Activities**

The primary objective of the analysis is to show whether the District has improved as a result of this year’s activities. The Statement of Net Position includes all of the District’s assets and liabilities as well as deferred outflows and deferred inflows of resources, while the Statement of Activities includes all the revenues and expenses generated by the District’s operations during the fiscal year. These financial statements apply the accrual basis of accounting used by most private sector companies.

All of the current year’s revenues and expenses are taken into account regardless of when cash is paid or received. The District’s revenues are divided into one of the following categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds, these revenues are categorized as program revenues. (2) Revenues provided by the taxpayers or by the TEA in equalization funding processes, these are categorized as general revenues. All the District’s assets are reported whether they serve the current year or subsequent years. All liabilities are also reported regardless of when they will be paid, current or future years.

These two statements report the District’s net position and its changes. The District’s Net Position (the difference between the assets plus deferred outflows of resources and the liabilities plus deferred inflows of resources), provides one measure of the District’s financial health. Over time, increases or decreases in the District’s net position is an indicator of whether its financial health is improving. To fully assess the overall health of the District, nonfinancial factors such as changes in the District’s average daily attendance, its property tax base and the condition of the facilities should be considered as well.

The District’s government-wide net position has improved as evidenced by the increase in government-wide net position. However, the average daily attendance (ADA) continues to decline. Enrollment decline in the district has been driven by a combination of an increase charter school presence, declining birth rates and some population loss from new residential development occurring in the city of Brownsville but outside of district boundaries.

While the District’s property tax base had increased in recent years, the state funding methodology minimizes the benefit of additional increases in taxable property. Foundation School Program state funding, which is the District’s largest portion of state funding, is based on property value so as the property value increase the state funding will decrease. The Instructional Facilities Allotment and the eligible Debt Allotment also decrease with increases in property values.

The District’s governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District’s basic services are reported as governmental activities; including instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

**Reporting the District’s Funds**

***Fund financial statements***

The fund financial statements provide detailed information about the District’s most significant *funds* - not the District as a whole. Laws and Contracts require the District to establish funds to account for grants received. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. The District’s Administration establishes many other funds to help it control and monitor activities.

- *Governmental funds* - Most of the District’s basic services are included in governmental funds. The funds use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District’s general operations and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. All of the District’s activities for its governmental funds are reported in Exhibits C-1 and C-3.
  
- *Proprietary funds* - Services for which the District charges users/customers a fee. Proprietary funds, like the government-wide statements provide both long-term and short-term financial information. There are two types of Proprietary Funds, Enterprise Funds and Internal Service Funds. Currently, the District does not have any Enterprise Funds. The District, however, does have two (2) Internal Service Funds. They are Funds 753-Self-Funded Insurance( United Health Care) & (Blue Cross Blue Shield for claims runoff) and Fund 792-Self Funded Workers Compensation. We use Internal Service funds to report activities that provide supplies and services for the District’s other programs and activities. The District’s combined activities for its Internal Service Funds are reported in Exhibits D-1, D-2 and D-3. These activities are also reported individually for each Internal Service Fund in Exhibits H-3, H-4 and H-5.

**The District as Trustee**

**Reporting the District’s Fiduciary Responsibilities**

The District is the trustee, or *fiduciary*, for certain funds. One example is for money raised by student activities. Money raised by student activities is recorded within the District’s Fiduciary Funds. The District is also responsible for other assets that because of a trust arrangement can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in the funds are used for their intended purposes. All of the District’s fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Net Position and Exhibit E-2, Statement of Changes in Fiduciary Fund Net Position. We exclude these resources from the District’s government-wide financial statements because the District cannot use the resources to finance its operations.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As mentioned earlier, Net Position is one indicator of a government’s financial position. In the case of Brownsville ISD, the District’s assets and deferred outflows exceeded liabilities and deferred inflows by \$315,977,797 for the year ended June 30, 2024.

The District’s net position is comprised of the following elements as illustrated in Table 1.



**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

**Table 1  
Brownsville Independent School District  
Net Position**

	<b>Governmental Activities 2024</b>	<b>Governmental Activities 2023</b>
Current and Other Assets	303,938,272	342,368,834
Capital Assets	440,639,802	429,279,969
Total Assets	744,578,074	771,648,803
Deferred Charge for Refunding	2,206,161	4,115,651
Deferred Resource Outflow Related to TRS OPEB	76,732,197	25,235,506
Deferred Outflow Related to TRS	25,919,298	67,598,508
Total Deferred Outflows of Resources	104,857,656	96,949,665
Long-Term Liabilities	324,637,438	335,089,603
Other Liabilities	58,734,601	80,482,285
Total Liabilities	383,372,039	415,571,888
Deferred Resource Inflow Related to TRS OPEB	137,358,051	155,083,314
Deferred Inflow Related to TRS Pension	12,727,843	20,040,896
Total Deferred Inflows of Resources	150,085,894	175,124,210
Net Position:		
Net Investment in Capital Assets	390,616,269	342,774,740
Restricted	28,623,537	31,177,384
Unrestricted	(103,262,009)	(96,049,754)
Total Net Position	315,977,797	277,902,370

At approximately 124% of total net position, Net Investment in Capital Assets is the largest portion of the District's net position. This is where the District reflects land, furniture, equipment and vehicles, net of accumulated depreciation and any related debt. The District uses these Capital Assets to provide services to its students, teachers and staff. These assets are not readily available for spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

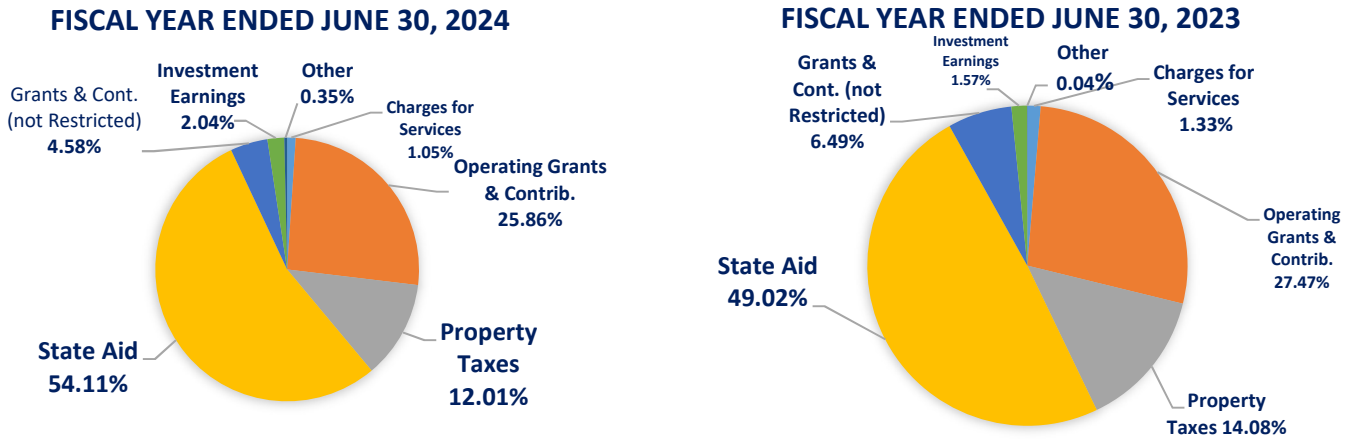
Restricted net position makes up 9.05% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants and campus activities.

Unrestricted net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and it represents about -33% of total net position.

**Changes in Net Position**

The District’s revenue sources for fiscal year 2024 and fiscal year 2023 are illustrated in the Chart below. State Aid made up the largest portion of the revenue, followed by Operating Grants & Contributions, and then by Property Taxes.

**District Sources of Revenue**



The District’s changes in net position for the fiscal years ended in June 30, 2024 and 2023 are summarized on Table 2. As shown on the District’s Statement of Activities, the net position of the District’s governmental activities decreased by \$14,753,171 for the fiscal year ended June 30, 2024.

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

**Table 2  
Brownsville Independent School District  
Changes in Net Position**

	<b>Governmental Activities 2024</b>	<b>Governmental Activities 2023</b>
Revenues:		
Program Revenues:		
Charges for Services	\$ 6,388,532	\$ 8,003,655
Operating Grants & Contributions	157,595,957	164,937,609
General Revenues:		
Maintenance and Operations Taxes	56,028,488	74,947,080
Debt Service Taxes	17,186,827	9,593,522
State Aid	329,720,850	294,323,911
Grants and Contributions (not Restricted)	27,887,357	38,950,078
Investment Earnings	12,418,914	9,455,352
Other	2,142,612	235,266
Total Revenues	<u>609,369,537</u>	<u>600,446,473</u>
Expenses:		
Instruction and Media Services	311,464,992	292,052,826
Curriculum and Instructional Staff Development	14,912,412	13,314,912
Instructional and School Leadership	35,086,406	35,470,743
Student Support Services	44,522,379	40,505,711
Food Services	46,041,702	41,817,069
Extracurricular Activities	23,241,412	21,633,357
General Administration	10,984,367	11,946,147
Maintenance, Security & Data Processing	78,087,683	83,804,920
Community Services	3,988,073	3,495,753
Debt Services	2,981,810	3,676,337
Payments to Juvenile Justice Alternative Ed. Prg.	1,200	1,370
Capital Outlay	87,100	-
Other Intergovernmental Charges	1,078,899	1,083,055
Total Expenses	<u>572,478,435</u>	<u>548,802,200</u>
Increase/ (Decrease) in Net Position	36,891,102	51,644,273
Beginning Net Position	277,902,370	226,527,471
Prior Period Adjustment	1,184,325	(269,374)
Ending Net Position	<u>\$ 315,977,797</u>	<u>\$ 277,902,370</u>

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

The District’s total Governmental Activities Revenues are \$609,369,537 a 1.49% increase of \$8,923,064 from the prior year. The largest increase was in State Aid a 12.03% increase but in Property Taxes, a 25.24% decrease caused due to the increase of the homestead exemption to \$100,000.

The expenses for governmental activities totaled \$572,478,435 a 4.31% increase of \$23,676,235 from the prior year. The largest increases were in Instruction and Media Services, a 6.65% increase and in Food Services, a 10.1% increase that was caused due to the raises to employees including a decompression salary scale for all non-exempt employees due to the prior year \$15 minimum starting pay.

**THE DISTRICT’S FUNDS**

As the District completed the year ended June 30, 2024, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$241,395,460. Included in this year’s \$8,206,327 total decrease in fund balance is a decrease of \$7,901,009 in the District’s General Fund and a decrease of \$452,326 in the Debt Service Fund.

Total Revenues in the General Fund increased \$2,983,275, a 0.635% change from FY 2023 to 2024.

- Total Local and Intermediate Sources Revenue decreased \$15,263,042. This is a result of an increase in homestead exemption from \$40,000 to \$100,000.
- State Program Revenues increased \$25,607,022. This is a result due to increase in state revenues to offset part of the decrease in taxes due to the homestead exemption.
- Federal Program Revenues decreased \$7,360,705. This is a result of a loss of SHARS revenues due to changes in reimbursement rules and end of ESSER II.

Total Expenditures in the General Fund increased \$12,354,157 as compared to the previous year. The increase is due to increase in salaries, security and safety expenditures, and construction projects.

The Fund Balance of the General Fund decreased \$7,901,009 from the prior year, expenses were higher due to the increases in salaries, security and safety and construction.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, The School Board of Trustees amended the District’s budget several times. All budget amendments are categorized into four areas: (1) Carryover Funding, (2) New/Additional Funding, (3) Categorical Fund Balance, and (4) Reallocation.

The revenue in the final amended budget in the General Fund was increased \$18M from the adopted budget, however actual revenue came in \$1.9M higher than the amended budget due to the successful passage of the Tax Ratification election and the state increasing the state allocation due to the increase of the homestead exemption.

Expenditures in the final amended budget in the General Fund was increased \$64.1M from the adopted budget, however the actual expenditures were \$49.2M less than the board approved final amended budget. The variance in expenditures was due to construction projects materializing in subsequent years and reclassification to ESSER funds.

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

The District had investments of \$440,639,802 net of depreciation, in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, and vehicles. This amount represents a net increase (including additions, deductions, and depreciation) of \$11,360,033 over last year. (See Table 3) Refer to Note E in section IV of the Notes to the Financial Statements for more detailed information on capital assets.

	<b>Governmental Activities 2024</b>		<b>Governmental Activities 2023</b>
Land	\$ 28,837,353	\$	28,837,353
Buildings and Improvements	320,796,121		337,764,548
Furniture, Equipment	14,896,396		17,017,874
Vehicles	5,725,072		2,714,888
Right-to-Use Leased Assets, Net	3,584,452		10,391,801
SBITA Assets, Net	445,547		-
Construction In Progress	66,354,861		32,553,305
Net Capital Assets	\$ 440,639,802	\$	429,279,769

**DEBT**

As of June 30, 2024, the District had \$43,975,200 in bonds outstanding (the “Bonds”). The Obligations have been rated “Aaa” by Moody’s Investors Service, Inc. and “AAA” by Fitch Ratings by virtue of the Permanent School Fund Guarantee Program of Texas. The Obligations have been rated “Aa3” by Moody’s and “AA-” by Fitch without regard to credit enhancement. The District defeased the BONDS, Series 2015 in the amount of \$6.2M in principal.

Other District long-term obligations include compensated absences and leases. More detail information about the District’s long-term liabilities is presented in Notes F and G under the Notes to the Financial Statements and in the Supplemental Schedules No. 14 , 15 , 16, 17 and 18 of the Statistical Section.

The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. GASB Statement No. 68 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) pension of the Teacher Retirement System of Texas pension plan. The District has participated in the Teacher Retirement System of Texas pension plan for years. With the implementation of GASB Statement No. 68, the costs and obligations of the state (on-behalf contributions) and the District related to the Teacher Retirement System of Texas pension plan are intended to be more transparent.

The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB). GASB Statement No. 75 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) of the Teacher Retirement System of Texas OPEB plan. The District has participated in the Teacher Retirement System of Texas OPEB plan for years. With the implementation of GASB Statement No. 75, the costs and obligations of the state and the District related to the Teacher Retirement System of Texas OPEB plan are intended to be more transparent.

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES**

The District’s assessed property tax value for the 2024-2025 fiscal year is \$8,537,775,315 compared to the assessed value in the 2023-2024 fiscal year of \$7,535,640,396 which translates to a property value appreciation of \$1,002,134,919 or 13.29%.

The budget for the 2024-2025 fiscal year was based on a projected ADA (Average Daily Attendance) of 32,186 a increase of 918 from the prior year. The budget for the 2023-2024 fiscal year was based on a projected ADA of 31,268.

The District’s Programs and Services included in the General Fund are primarily supported by local and state sources of revenue. The General Fund revenue sources are presented below:

	<b>Proposed Budget 2024-2025</b>
Local Sources	\$ 77,576,009
State Sources	342,244,688
Federal Sources	48,179,441
Total Operating Fund Revenues	\$ 468,000,138

The District, through its ongoing review process, has continued and will continue to assess all areas of the District’s operations.

The District recognizes and addresses the unique cultural lifestyle of South Texas with a broad selection of activities and programs for all students. These programs range from the Brownsville Early College High School to support programs for students with special needs. Limited English speaking students are served through the Bilingual or English as a Second Language program. The District has become a leader in the state by offering the designated Early College High School program to all seven BISD high schools. The Early College High School Program introduces college level learning to secondary students, with the opportunity to earn not only a high school diploma, but up to 60 college credit hours at no cost to the student or their families.

Brownsville ISD is committed not only to working with students, but also with the community as well. The district supports Campus Care Centers to serve the unmet medical needs of school age children and adolescents. Because no student deserves to go through the school day hungry, BISD features Community Eligibility Provision. This plan provides breakfast and lunch free of charge to all students regardless of income or ability to pay.

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2024**

There is pride in the progress BISD has made in recent years with regard to state mandated testing. Better scores have translated into more seniors fulfilling degree requirements and graduating career-ready and college-connected. Academically, both the Southern Association of Colleges and Schools and the Texas Education Agency have accredited Brownsville public schools.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This annual comprehensive financial report is intended to provide our citizens, taxpayers, customers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Chief Financial Officer, at 1900 E. Price Rd-Suite 305, Brownsville, Texas 78521-2417 or by calling (956) 698-0003.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2024

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
<b>ASSETS</b>	
1110 Cash and Cash Equivalents	\$ 5,158,145
1120 Current Investments	201,645,059
1220 Property Taxes - Delinquent	9,706,602
1230 Allowance for Uncollectible Taxes	(291,198)
1240 Due from Other Governments	79,950,426
1250 Accrued Interest	2,711,072
1267 Due from Fiduciary Funds	19,079
1290 Other Receivables, Net	108,498
1300 Inventories	4,930,589
Capital Assets:	
1510 Land	28,837,353
1520 Buildings, Net	320,796,121
1530 Furniture and Equipment, Net	14,896,396
1540 Other Capital Assets, Net	5,725,072
1550 Right-to-Use Leased Assets, Net	3,584,452
1553 SBITA Assets, Net	445,547
1580 Construction in Progress	66,354,861
1000 Total Assets	744,578,074
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
1701 Deferred Charge for Refunding	2,206,161
1705 Deferred Outflow Related to TRS Pension	76,732,197
1706 Deferred Outflow Related to TRS OPEB	25,919,298
1700 Total Deferred Outflows of Resources	104,857,656
<b>LIABILITIES</b>	
2110 Accounts Payable	8,187,456
2120 Short Term Debt Payable	32,279
2150 Payroll Deductions and Withholdings	11,476,100
2160 Accrued Wages Payable	36,253,023
2177 Due to Fiduciary Funds	33,931
2180 Due to Other Governments	13,355
2190 Due to Student Groups	59,116
2200 Accrued Expenses	1,074,391
2300 Unearned Revenue	1,604,950
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	17,749,542
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	35,324,006
2540 Net Pension Liability (District's Share)	190,773,695
2545 Net OPEB Liability (District's Share)	80,790,195
2000 Total Liabilities	383,372,039
<b>DEFERRED INFLOWS OF RESOURCES</b>	
2605 Deferred Inflow Related to TRS Pension	12,727,843
2606 Deferred Inflow Related to TRS OPEB	137,358,051
2600 Total Deferred Inflows of Resources	150,085,894
<b>NET POSITION</b>	
3200 Net Investment in Capital Assets and Right-to-Use Lease Assets	390,616,269
Restricted:	
3820 Restricted for Federal and State Programs	15,514,949
3850 Restricted for Debt Service	12,958,462
3890 Restricted for Other Purposes	388,671
3900 Unrestricted	(103,500,554)
3000 Total Net Position	\$ 315,977,797

The notes to the financial statements are an integral part of this statement.



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2024

EXHIBIT B-1

Data	Program Revenues			Net (Expense) Revenue and Changes in Net Position
Control	1	3	4	6
Codes	Expenses	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities

**Primary Government:**

GOVERNMENTAL ACTIVITIES:

11	Instruction	\$ 302,367,669	\$ 529,840	\$ 63,890,123	\$ (237,947,706)
12	Instructional Resources and Media Services	9,097,323	318,040	6,397,848	(2,381,435)
13	Curriculum and Instructional Staff Development	14,912,412	-	6,617,108	(8,295,304)
21	Instructional Leadership	6,535,685	-	1,147,681	(5,388,004)
23	School Leadership	28,550,721	-	573,321	(27,977,400)
31	Guidance, Counseling, and Evaluation Services	22,172,164	-	13,836,746	(8,335,418)
32	Social Work Services	707,612	-	3,028	(704,584)
33	Health Services	6,284,186	-	1,738,215	(4,545,971)
34	Student (Pupil) Transportation	15,358,417	-	268,842	(15,089,575)
35	Food Services	46,041,702	1,255,551	38,591,223	(6,194,928)
36	Extracurricular Activities	23,241,412	3,704,996	56,102	(19,480,314)
41	General Administration	10,984,367	220,191	154,070	(10,610,106)
51	Facilities Maintenance and Operations	59,624,216	-	1,511,700	(58,112,516)
52	Security and Monitoring Services	10,475,089	-	301,207	(10,173,882)
53	Data Processing Services	7,988,378	359,914	(1,530,073)	(9,158,537)
61	Community Services	3,988,073	-	3,588,528	(399,545)
72	Debt Service - Interest on Long-Term Debt	2,981,810	-	-	(2,981,810)
81	Capital Outlay	87,100	-	20,450,288	20,363,188
95	Payments to Juvenile Justice Alternative Ed. Prg.	1,200	-	-	(1,200)
99	Other Intergovernmental Charges	1,078,899	-	-	(1,078,899)
	[TP] TOTAL PRIMARY GOVERNMENT:	\$ 572,478,435	\$ 6,388,532	\$ 157,595,957	(408,493,946)

Data			
Control	General Revenues:		
Codes	Taxes:		
MT	Property Taxes, Levied for General Purposes		56,028,488
DT	Property Taxes, Levied for Debt Service		17,186,827
SF	State Aid - Formula Grants		329,720,850
GC	Grants and Contributions not Restricted		27,887,357
IE	Investment Earnings		12,418,914
MI	Miscellaneous Local and Intermediate Revenue		2,142,612
TR	Total General Revenues		445,385,048
CN	Change in Net Position		36,891,102
NB	Net Position - Beginning		277,902,370
PA	Prior Period Adjustment		1,184,325
NE	Net Position - Ending		\$ 315,977,797

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2024

Data Control Codes	10 General Fund	282 ESSER III ARP ACT	Other Funds	Total Governmental Funds
<b>ASSETS</b>				
1110 Cash and Cash Equivalents	\$ 1,553,640	\$ 620,963	\$ 239,500	\$ 2,414,103
1120 Investments - Current	187,140,665	-	11,796,856	198,937,521
1220 Property Taxes - Delinquent	8,169,547	-	1,537,055	9,706,602
1230 Allowance for Uncollectible Taxes	(245,086)	-	(46,112)	(291,198)
1240 Due from Other Governments	46,391,409	26,072,855	7,486,162	79,950,426
1250 Accrued Interest	2,685,858	-	25,214	2,711,072
1260 Due from Other Funds	40,749,104	12,631,088	19,547,754	72,927,946
1290 Other Receivables	4,130	-	103,199	107,329
1300 Inventories	4,930,589	-	-	4,930,589
1000 Total Assets	<u>\$ 291,379,856</u>	<u>\$ 39,324,906</u>	<u>\$ 40,689,628</u>	<u>\$ 371,394,390</u>
<b>LIABILITIES</b>				
2110 Accounts Payable	\$ 3,892,820	\$ 1,655,085	\$ 1,384,634	\$ 6,932,539
2120 Short Term Debt Payable - Current	-	-	32,279	32,279
2150 Payroll Deductions and Withholdings Payable	11,476,100	-	-	11,476,100
2160 Accrued Wages Payable	27,221,036	1,545,834	7,486,153	36,253,023
2170 Due to Other Funds	13,325,513	36,123,987	15,831,494	65,280,994
2180 Due to Other Governments	39	-	13,316	13,355
2190 Due to Student Groups	59,116	-	-	59,116
2200 Accrued Expenditures	93,641	-	-	93,641
2300 Unearned Revenue	102,145	-	1,502,805	1,604,950
2000 Total Liabilities	<u>56,170,410</u>	<u>39,324,906</u>	<u>26,250,681</u>	<u>121,745,997</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
2601 Unavailable Revenue - Property Taxes	7,010,993	-	1,241,940	8,252,933
2600 Total Deferred Inflows of Resources	<u>7,010,993</u>	<u>-</u>	<u>1,241,940</u>	<u>8,252,933</u>
<b>FUND BALANCES</b>				
Nonspendable Fund Balance:				
3410 Inventories	4,930,589	-	-	4,930,589
Restricted Fund Balance:				
3450 Federal or State Funds Grant Restriction	15,514,949	-	-	15,514,949
3480 Retirement of Long-Term Debt	-	-	12,958,462	12,958,462
3490 Regional School for the Deaf & Activity Funds	150,126	-	238,545	388,671
Committed Fund Balance:				
3510 Capital Expenditures for Construction	7,178,520	-	-	7,178,520
3545 Capital Outlay, Supplies, Travel & Contr Serv	4,353,477	-	-	4,353,477
Assigned Fund Balance:				
3550 Capital Expenditures for Construction	24,922,378	-	-	24,922,378
3590 Repair, Maintenance & Other	49,663,318	-	-	49,663,318
3600 Unassigned Fund Balance	121,485,096	-	-	121,485,096
3000 Total Fund Balances	<u>228,198,453</u>	<u>-</u>	<u>13,197,007</u>	<u>241,395,460</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 291,379,856</u>	<u>\$ 39,324,906</u>	<u>\$ 40,689,628</u>	<u>\$ 371,394,390</u>

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION  
JUNE 30, 2024

EXHIBIT C-2

<b>Total Fund Balances - Governmental Funds</b>	\$	241,395,460
1 The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to decrease net position.		(4,444,722)
2 Capital assets and Right-to-Use Lease Assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$848,244,800 and the accumulated depreciation was (\$418,963,342). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities is to increase net position.		341,944,254
3 Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of including the capital outlays and debt principal payments is to increase net position. Similarly, the principal payments on Right-to-Use Lease Assets and SBITA Assets are not expenses, rather they are decreases in the Right-to-Use Lease Liabilities and the SBITA Liabilities. These payments must be reclassified and shown as reductions to these liabilities increasing Net Position.		74,095,967
4 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68. The net position related to TRS included a deferred resource outflow in the amount of \$76,732,197, a deferred resource inflow in the amount of \$12,727,843 and a net pension liability in the amount of \$190,773,695. This resulted in a decrease in net position.		(126,769,341)
5 Included in the items related to debt is the recognition of the District's proportionate share of the net OPEB liability required by GASB 75. The net position related to TRS included a deferred resource outflow in the amount of \$25,919,298, a deferred resource inflow in the amount of \$137,358,051, and a net OPEB liability in the amount of \$80,790,195. This resulted in a decrease in net position.		(192,228,948)
6 The current year depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.		(26,267,806)
7 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, reclassifying the proceeds of bond sales as an increase in bonds payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net position.		8,252,933
<b>29 Net Position of Governmental Activities</b>	<b>\$</b>	<b>315,977,797</b>

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2024

Data Control Codes	10 General Fund	282 ESSER III ARP ACT	Other Funds	Total Governmental Funds
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ 72,239,105	\$ -	\$ 22,596,321	\$ 94,835,426
5800 State Program Revenues	347,640,810	-	8,594,565	356,235,375
5900 Federal Program Revenues	52,858,582	67,462,310	45,216,542	165,537,434
5020 Total Revenues	<u>472,738,497</u>	<u>67,462,310</u>	<u>76,407,428</u>	<u>616,608,235</u>
<b>EXPENDITURES:</b>				
Current:				
0011 Instruction	228,953,978	35,196,983	28,693,137	292,844,098
0012 Instructional Resources and Media Services	2,596,048	24,183	6,373,665	8,993,896
0013 Curriculum and Instructional Staff Development	7,763,741	2,912,575	3,704,533	14,380,849
0021 Instructional Leadership	5,106,778	264,037	883,645	6,254,460
0023 School Leadership	26,810,667	471,664	101,657	27,383,988
0031 Guidance, Counseling, and Evaluation Services	8,138,177	10,630,961	3,205,785	21,974,923
0032 Social Work Services	677,129	3,029	-	680,158
0033 Health Services	4,432,918	199,152	1,539,064	6,171,134
0034 Student (Pupil) Transportation	14,821,540	268,842	-	15,090,382
0035 Food Services	44,896,739	-	-	44,896,739
0036 Extracurricular Activities	19,408,938	48,934	3,410,504	22,868,376
0041 General Administration	11,396,542	134,380	15,000	11,545,922
0051 Facilities Maintenance and Operations	54,925,420	636,201	875,500	56,437,121
0052 Security and Monitoring Services	10,061,614	154,020	147,186	10,362,820
0053 Data Processing Services	9,397,231	(1,530,073)	-	7,867,158
0061 Community Services	347,815	6,327	3,582,201	3,936,343
Debt Service:				
0071 Principal on Long-Term Liabilities	14,539,897	-	19,589,236	34,129,133
0072 Interest on Long-Term Liabilities	1,763,842	-	2,140,115	3,903,957
0073 Bond Issuance Cost and Fees	8,250	-	42,325	50,575
Capital Outlay:				
0081 Facilities Acquisition and Construction	14,560,205	18,041,095	2,409,193	35,010,493
Intergovernmental:				
0095 Payments to Juvenile Justice Alternative Ed. Prg.	1,200	-	-	1,200
0099 Other Intergovernmental Charges	1,078,899	-	-	1,078,899
6030 Total Expenditures	<u>481,687,568</u>	<u>67,462,310</u>	<u>76,712,746</u>	<u>625,862,624</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(8,949,071)</u>	<u>-</u>	<u>(305,318)</u>	<u>(9,254,389)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
7913 Right-to-Use Lease and SBITA Proceeds	953,743	-	-	953,743
7949 Other Resources	94,319	-	-	94,319
7080 Total Other Financing Sources (Uses)	<u>1,048,062</u>	<u>-</u>	<u>-</u>	<u>1,048,062</u>
1200 Net Change in Fund Balances	(7,901,009)	-	(305,318)	(8,206,327)
0100 Fund Balance - July 1 (Beginning)	236,099,462	-	13,502,325	249,601,787
3000 Fund Balance - June 30 (Ending)	<u>\$ 228,198,453</u>	<u>\$ -</u>	<u>\$ 13,197,007</u>	<u>\$ 241,395,460</u>

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2024

EXHIBIT C-4

<b>Total Net Change in Fund Balances - Governmental Funds</b>	\$ (8,206,327)
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to decrease net position.	(9,112,530)
Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of removing the current year capital outlays and debt principal payments is to decrease the change net position. Similarly, current year principal payments on Right-to-Use Leases and SIBTAs are also reclassified as reductions to the Right-To-Use Lease Liability and the SBITA liability which will result in an increase in the change in Net Position.	72,913,131
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease the change in net position.	(26,267,806)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, reclassifying the proceeds of bond sales, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase the change in net position.	635,979
GASB 68 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$13,110,925. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net pension liability. This caused a decrease in the change in net position totaling \$12,114,053. Finally, the proportionate share of the TRS pension expense on the plan as a whole had to be recorded. The net pension expense decreased the change in net position by \$17,608,608. The net result is a decrease in the change in net position.	(16,611,736)
GASB 75 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$4,287,587. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net OPEB liability. This caused a decrease in the change in net position totaling \$2,669,251. Finally, the proportionate share of the TRS OPEB expense on the plan as a whole had to be recorded. The net OPEB expense increased the change in net position by \$21,922,055. The net result is an increase in the change in net position.	23,540,391
<b>Change in Net Position of Governmental Activities</b>	\$ 36,891,102

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2024

	Governmental Activities -
	Total Internal Service Funds
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 2,744,042
Investments - Current	2,707,538
Due from Other Funds	9,109
Other Receivables	1,169
	5,461,858
Total Assets	
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts Payable	1,254,917
Due to Other Funds	7,670,913
Accrued Expenses	980,750
	9,906,580
Total Liabilities	
<b>NET POSITION</b>	
Unrestricted Net Position	(4,444,722)
Total Net Position	\$ (4,444,722)

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2024

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 49,141,376
Total Operating Revenues	49,141,376
OPERATING EXPENSES:	
Supplies and Materials	43,470
Other Operating Costs	58,210,436
Total Operating Expenses	58,253,906
Operating Income (Loss)	(9,112,530)
Total Net Position - July 1 (Beginning)	4,667,808
Total Net Position - June 30 (Ending)	\$ (4,444,722)

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
<u>Cash Flows from Operating Activities:</u>	
Cash Payments for Services	\$ 65,819,843
Cash Payments for Insurance Claims	(63,081,942)
Net Cash Provided by Operating Activities	2,737,901
Net Increase in Cash and Cash Equivalents	2,737,901
Cash and Cash Equivalents at Beginning of Year	6,141
Cash and Cash Equivalents at End of Year	\$ 2,744,042
 <u>Reconciliation of Operating Income (Loss) to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income (Loss):	\$ (9,112,530)
Effect of Increases and Decreases in Current Assets and Liabilities:	
Decrease (increase) in Current Investments	6,486,165
Decrease (increase) in Due from Internal Service F	(9,109)
Increase (decrease) in Accounts Payable	(153,486)
Increase (decrease) in Due to Internal Service Fun	9,109
Increase (decrease) in Due to Other Funds	7,661,803
Increase (decrease) in Accrued Expenses	(2,144,051)
Net Cash Provided by Operating Activities	\$ 2,737,901

The notes to the financial statements are an integral part of this statement.



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2024

EXHIBIT E-1

	Private Purpose Trust Funds	Total Custodial Funds
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 104,207	\$ 1,411,242
Due from Other Funds	33,931	-
Other Receivables	1	-
Total Assets	138,139	\$ 1,411,242
<b>LIABILITIES</b>		
Due to Other Funds	19,079	-
Due to Student Groups	500	-
Accrued Expenses	1,000	1,000
Total Liabilities	20,579	1,000
<b>NET POSITION</b>		
Unrestricted Net Position	117,560	1,410,242
Total Net Position	\$ 117,560	\$ 1,410,242

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2024

	Private Purpose Trust Funds	Total Custodial Funds
<b>ADDITIONS:</b>		
Miscellaneous Revenue - Student Activities	\$ -	\$ 2,627,417
Earnings from Temporary Deposits	3,396	21
Miscellaneous Additions	143,300	-
Total Additions	<u>146,696</u>	<u>2,627,438</u>
<b>DEDUCTIONS:</b>		
Payroll Costs	10,459	9,935
Professional and Contracted Services	6,469	57,711
Supplies and Materials	1,541	10,061
Other Deductions	154,168	2,507,713
Total Deductions	<u>172,637</u>	<u>2,585,420</u>
Change in Fiduciary Net Position	(25,941)	42,018
Total Net Position - July 1 (Beginning)	<u>143,501</u>	<u>1,368,224</u>
Total Net Position - June 30 (Ending)	<u>\$ 117,560</u>	<u>\$ 1,410,242</u>

The notes to the financial statements are an integral part of this statement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Brownsville Independent School District (the “District”) is a public educational agency operating under the applicable laws and regulations of the State of Texas. The Board of Trustees (“Board”), a seven-member group, has governance responsibilities over all activities related to educational services within the jurisdiction of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board and it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”) and the requirements of contracts and grants of agencies from which it receives funds.

*Pensions.* The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Other Post-Employment Benefits.* The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities, and additions to/deductions from TRS Care’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

**A. REPORTING ENTITY**

The Board is elected by the public and has the authority to make decisions, appoint administrators and managers, significantly influence operations of the district, and has the primary accountability for fiscal matters. The District is not included in any other governmental “reporting entity” as defined by the Governmental Accounting Standards Board (“GASB”) and there are no component units included within the reporting entity.

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on the entire District’s nonfiduciary activities with the interfund activities removed. *Governmental activities* include programs supported primarily by grants, state foundation funds and other intergovernmental revenues.

The Statement of Activities demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The “charges for services” column include payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. The “grants and contributions” column includes amounts paid by organizations outside the District to help meet the operational or capital requirements of a given function.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

Examples include grants through the Department of Education, Department of Health & Human Services and Texas Education Agency. If revenue is not program revenue, it is general revenue used to support all of the District's functions.

Interfund activities between governmental funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Net Position. All interfund transactions between governmental funds and between governmental funds and internal service funds are not eliminated on the government-wide statements.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are nonoperating.

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available, and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims, and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The District considers all revenues available if they are collectible within 60 days after year end.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

Revenues from local sources consist primarily of property tax revenue. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The Proprietary Fund Types and Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable.

**D. BASIS OF PRESENTATION - FUND ACCOUNTING**

The District reports the following major governmental funds:

1. **General Fund** - is used to account for financial resources used for general operations. This is a budgeted fund and any fund balances are considered resources available for current operations. All revenues and expenditures not required to be accounted for in other funds, are accounted for in this fund.
2. **ESSER III ARP Act** - ESSER III American Rescue Plan is used to account for federal stimulus ESSER III funds granted to LEAs through the American Rescue Plan Act to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth with services in light of challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.

Additionally, the District reports the following fund type(s):

Governmental Funds:

1. **Debt Service Fund** - is used to account for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a debt service fund.
2. **Special Revenue Funds** - are used to account for resources restricted to, or designated for, specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund. Normally, unused balances are returned to the grantor at the close of specified project periods.
3. **Capital Projects Fund** - is used to account for proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions.
4. **Permanent Funds** - is used to account for donations for which the donor has stipulated that the principal may not be expended and where the income may only be used for purposes that support the District's programs. The District has no permanent funds.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. BASIS OF PRESENTATION - FUND ACCOUNTING**

Proprietary Funds:

1. ***Enterprise Funds*** - are used to account for those operations that are financed and operated in a manner similar to private business. The District has no enterprise funds.
2. ***Internal Service Funds*** - are used to account for revenues and expenses related to self-funded insurance and workers' compensation provided to employees within the District which are accounted for as internal service funds.

Fiduciary Funds:

1. ***Private Purpose Trust Funds*** - are used to account for scholarships, which have stipulations for the participants awarded; only the income may be used for a specific purpose.
2. ***Custodial Funds*** – are used to account for resources held for others in a custodial capacity.

**E. OTHER ACCOUNTING POLICIES**

1. For purposes of the statement of cash flows, the District considers highly liquid investments to be cash equivalents if they have a maturity of three months or less when purchased.
2. Inventory is valued at cost (average). The District accounts for school supply and food inventories by using the consumption method whereby expenditures are recognized only when inventory items are used. Maintenance supplies inventory is accounted for by using the purchase method whereby purchases of inventories are recognized as expenditures when the goods are received, and the transaction is vouchered. Reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Commodity inventory is offset by deferred revenue.
3. Other current assets are prepaid expenses that will benefit periods beyond June 30, 2024. The only prepaid expenses included are for unexpired insurance policy premiums paid by June 30, 2024, and which extend beyond that date. The reported prepaid insurance is equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.
4. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. A right-to-use lease is defined as a contract that conveys control of another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. To be accounted for as a lease, the lease must meet the definition of a "long-term" lease provided in GASB 87 and must meet the capitalization level set by the Board. The right-to-use lease liability is reported in the government wide statements and in proprietary fund statements. The lease liability is calculated as the present value of the reasonably certain expected payments to be made over the term of the lease and the interest included in the lease payment is recorded as an expense. The District implemented GASB 96 for reporting Subscription-Based-Information Technology Arrangements (SBITAs). GASB 96 requires recognition of certain right-to-use subscription assets and liabilities for SBITAs in the financial statements. There were no SBITAs in the prior year that would require a restatement of the District's prior year financial statements.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. OTHER ACCOUNTING POLICIES**

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. With GASB 87, the initial measure of a new right-to-use lease arrangement is reported in governmental fund types as another source during the current period. Monthly payments are reported as principal and interest payments during the reporting period in the fund level statements.

5. Capital assets, which include land, buildings, vehicles, furniture & equipment, and construction in progress, are reported in the applicable governmental activities' columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The right-to-use lease asset capitalization level is determined by the Board. The term of the lease must be the non-cancelable period during which the District has the right to use the tangible assets of another entity plus any periods in which either the lessee or the lessor has the sole option to extend the lease if it is reasonably certain the option will be exercised plus any periods in which either the lessee or the lessor has the sole option to terminate the lease if it is reasonably certain the option will not be exercised by that party and must not meet the definition of a short-term lease under GASB 87. If the lease is in a governmental fund, the full amount of the lease asset will be reported as an expenditure in the fund level statements the year the agreement is made. Note with existing contracts that were evaluated as leases for this year of implementation, the recording of the lease asset and liability would not be reported in governmental fund statements but would be reported in the government wide statements.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, vehicles, and furniture & equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings & Improvements	50
Vehicles	10
Furniture & Equipment	3-15

6. Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided are treated as revenues or expenditures. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. OTHER ACCOUNTING POLICIES**

7. When the District incurs an expense for which it may use either restricted or unrestricted assets, it uses the restricted assets first unless unrestricted assets will have to be returned because they were not used.
8. Accumulated compensatory absences that are expected to be liquidated with expendable available resources are reported as an expenditure and a liability in the Governmental Funds only if they have matured.
9. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, presents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District only has one item that qualifies for reporting in this category. It is deferred charged on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows or resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

10. Net position represents the differences between assets, deferred outflows (inflows) of resources and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
11. Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond and grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered applied. It is the District’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.
12. Sometimes the District will fund outlays for a particular purpose from both restricted (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. OTHER ACCOUNTING POLICIES**

13. The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by board resolution by the Board. The Board's commitment may be modified or rescinded by a majority vote in a scheduled meeting. Board commitments cannot exceed the amount of fund balance that is greater than the sum of non-spendable and restricted fund balances since that practice would commit funds that the District does not have. Board commitments must occur before the end of the reporting period with amounts to be determined subsequently.
- **Assigned:** This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board, the Superintendent, or Superintendent's designee. These funds are carry over balances from board approved budget amendments from prior years. CE(Local).
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

The order of spending and availability shall be to reduce funds from the listed areas in the following order: restricted, committed, assigned, and unassigned.

14. The Data Control Codes refer to the account code structure prescribed by TEA in the *Financial Accountability System Resource Guide*. The Texas Education Agency requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide data base for policy development and funding plans.

15. Compensated absences for the District consist of vacation days not taken during the year are not accumulated and carried over to subsequent years. Local sick leave is however, accumulated, but only paid to the employee upon retirement up to a maximum of 30 days. The estimated amount of sick leave expected to be paid at retirement during the year ended June 30, 2024, is \$843,854, and an accrual has been made. A liability for these amounts is reported in governmental funds only if they have matured, as a result of employee resignation and/or retirement.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**

Exhibit C-2 provides the reconciliation between the fund balance for total governmental funds on the governmental fund balance sheet and the net position for governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that capital assets are not financial resources and are therefore not reported in governmental funds. In addition, long-term liabilities, including bonds payable, are not due and payable in the current period and are not reported as liabilities in the funds. The details of capital assets and long-term debt at the beginning of the year were as follows:

Capital Assets at the Beginning of Year	Historic Cost	Accumulated Depreciation	Net Value at the Beginning of Year	Change in Net Position
Land	\$ 28,837,353	\$ -	\$ 28,837,353	
Buildings & Improvements	706,233,077	(368,468,529)	337,764,548	
Furniture & Equipment	44,531,837	(27,513,963)	17,017,874	
Vehicles	23,439,609	(20,724,721)	2,714,888	
Construction in Progress	32,553,505	-	32,553,505	
Right-to-Use Leases	12,649,419	(2,256,129)	10,393,290	
Change in Net Position				\$ 429,281,458
Long -Term Liabilities at the Beginning of Year			Payable at the Beginning of Year	
Bonds Payable			\$ (56,685,000)	
QSCB 2010 A-E Payable			(9,374,000)	
Less Deferred Charges			4,115,651	
Premiums/Discounts			(6,202,075)	
Notes Payable			(10,070,000)	
Capital Leases Payable			(1,315,234)	
Right-To-Use Leases Payable			(6,974,571)	
Compensated Absences			(831,975)	
Change in Net Position				(87,337,204)
Net Adjustment to Net Position				\$ 341,944,254

Another element of the reconciliation on Exhibit C-2 is described as various other reclassifications and eliminations necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. This adjustment is the result of several items. The details for this element are as follows:

	Amount	Adjustments to Changes in Net Position	Change in Net Position
Adjustments to Deferred Revenue			
FY 6/30/2024 Unearned Revenue - Property Taxes	\$ 8,252,933	\$ 8,252,933	
Total Capital Outlay			\$ 8,252,933

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS  
(CONTINUED)**

**B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

Exhibit C-4 provides a reconciliation between the net changes in fund balance as shown on the governmental fund statement of revenues, expenditures, and changes in fund balances and the changes in net position of governmental activities as reported on the government-wide statement of activities. One element of that reconciliation explains that current year capital outlays and debt principal payments are expenditures in the fund financial statements but should be shown as increases in capital assets and decreases in long-term debt in the government-wide statements. This adjustment affects both the net asset balance and the change in net position. The details of this adjustment are as follows:

Current Year Capital Outlay	Amount	Adjustments to Changes in Net Position	Adjustments to Net Position
Buildings & Improvements	\$ -	\$ -	
Furniture & Equipment	3,532,324	3,532,324	
Vehicles	449,785	449,785	
Right-to-Use Leased Assets	953,743	953,743	
SBITA	94,319	94,319	
Construction in Progress	33,890,132	33,890,132	
Total Capital Outlay			<u>\$ 38,920,303</u>
<b>Debt Principal Payments</b>			
Bond Principal	19,585,000	19,585,000	
QSCB 2010 A-E Principal	2,498,800	2,498,800	
Less Deferred Charges	(1,909,490)	(1,909,490)	
Premium Amortization	2,831,637	2,831,637	
Note Principal	10,070,000	10,070,000	
Capital Lease Principal	429,845	429,845	
Right-to-Use Lease Principal	1,313,188	1,313,188	
SBITA Principal	232,300	232,300	
Compensated Absences Principal	(11,879)	(11,879)	
Other	1,489	1,489	
Total Principal Payments			<u>35,040,890</u>
Proceeds from Capital Lease	(1,048,062)	(1,048,062)	<u>(1,048,062)</u>
Net Adjustment to Net Position			<u>\$ 72,913,131</u>

Another element of the reconciliation on Exhibit C-4 is described as various other reclassifications and eliminations necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. This adjustment is the result of several items. The details for this element are as follows:

	Amount	Adjustments to Changes in Net Position	Adjustments to Net Position
<b>Adjustments to Property Tax Revenue</b>			
FY 6/30/2023 Unearned Revenue - Property Taxes	\$ (7,616,954)	\$ (7,616,954)	\$ (7,616,954)
FY 6/30/2024 Unearned Revenue - Property Taxes	8,252,933	8,252,933	8,252,933
Total			<u>\$ 635,979</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. BUDGETARY DATA**

The Board of Trustees adopts an “appropriated budget” on a basis consistent with GAAP for the General Fund, Debt Service Fund and Child Nutrition Program (which is included in the General Fund). The District is required to present the adopted and final amended budgeted revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Budget and Debt Service Fund Budget reports are presented in Exhibit J-2 and J-3, respectively.

The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

1. Prior to June 20<sup>th</sup> the District prepares a budget for the next succeeding fiscal year beginning July 1<sup>st</sup>. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. Public notice of the meeting must be given at least ten days prior to the meeting.
3. Prior to July 1<sup>st</sup>, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Each amendment must have Board approval. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end. During the year, the budget was amended as necessary.
4. Each budget is controlled by the budget coordinator at the revenue and expenditure functions or object level. Budgeted amounts are as amended by the Board. All budget appropriations lapse at year-end.
5. Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at June 30<sup>th</sup>, and encumbrances outstanding at that time are to be either canceled or appropriately provided for in the subsequent year’s budget.

**B. DEFICIT FUND EQUITY**

At June 30, 2024, fund 753 and 754 had a deficit fund balance of \$811,840 and \$3,726,589, respectively. The District will be looking on making plan design changes to reduce costs, increase funding through a combination of employee/employer contributions and an infusion of funds. The District is and will continue monitoring its progress to ensure it maintains an acceptable or positive balance or complete elimination of this deficit.

**C. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

For the year ended June 30, 2024, expenditures exceeded appropriations in the following functions as noted:

<u>General Fund Function</u>	<u>Amount</u>
35 Food Services	\$ 169,552
53 Data Processing Services	69,319

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS**

**A. DEPOSITS AND INVESTMENTS**

The funds of the District must be deposited and invested under the terms of a contract, contents of which are set out in the **Depository Contract Law**. The depository bank places approved pledged securities for safekeeping and trust with counterparty's trust department in the District's name in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

At June 30, 2024, the carrying amount of the District's deposits, excluding fiduciary funds, was \$5,158,145 and the bank balance was \$5,836,964. The District's cash deposits at June 30, 2024 and during the year were covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name. The District monitors cash flows regularly when TEA funds are received to ensure that the bank pledges sufficient collateral.

District Policies and Legal Contractual Provisions Governing Deposits

**Custodial Credit Risk for Deposits** – State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the District complies with this law, it has no custodial risk for deposits.

**Foreign Currency Risk for Deposits** – The District limits the risk that changes in exchange rates will adversely affect the fair value of a deposit. At year-end, the District was not exposed to foreign currency risk.

District Policies and Legal Contractual Provisions Governing Investments

The **Public Funds Investment Act** (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. The policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

The Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District is in substantial compliance with the requirements of the Act and with local policies.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. DEPOSITS AND INVESTMENTS**

The District’s temporary investments at June 30, 2024, are shown below:

Investment Type	Investment Maturities (in years)					Weighted Average Maturity Days
	Fair Value	Less Than 1	1 to 5	6 to 10	More Than 10	
Texas Term Investment Pool	\$ 131,094,516	\$ 131,094,516	\$ -	\$ -	\$ -	103
Lone Star Investment Pool	46,086,632	46,086,632	-	-	-	1
TexPool	648,968	648,968	-	-	-	1
Texas Class/ MBIA	<u>23,814,943</u>	<u>23,814,943</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total	<u>\$ 201,645,059</u>	<u>\$ 201,645,059</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>106</u>

Additional policies and contractual provisions governing deposits and investments for the District are specified below:

**Credit Risk** – In accordance with state law and the District’s investment policy, investments in mutual funds and investment pools must be rated at least AAA or have an equivalent rating, commercial paper must be rated at least A-1, P-1 or have an equivalent rating, and obligations of states, agencies, counties, and cities must be at least A or its equivalent. As of June 30, 2024, the District’s investments in Lone Star Investment Pool were rated AAAM by Standard and Poor’s (S&P), TexPool was rated AAAM by Standard and Poor’s (S&P), Texas Term was rated AAAF by Fitch, and Texas Class/MBIA was rated AAAM by Standard and Poor’s Ratings Services.

**Custodial Risk for Investments** – For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All investments held by third parties were fully collateralized and held in the District’s name.

**Concentration of Credit Risk** – The investment portfolio is diversified in terms of investment instruments and maturity scheduling to reduce risk of loss resulting from over concentration of assets in specific class of investments, specific maturity or specific issuer. The District had 100% of its investments in TASB investment pools rated AAA as noted above.

**Interest Rate Risk** – In accordance with state law and the District’s investment policy, the District does not purchase any investments greater than five (5) years for its operating funds.

**Foreign Currency Risk for Investments** – The District limits the risk that changes in exchange rates will adversely affect the fair value of an investment. At year-end, the District was not exposed to foreign currency risk.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. DEPOSITS AND INVESTMENTS**

**Fair Value of Investments** – The District categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below. In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

The District measures its investments at fair value in accordance with Paragraph 41 of Statement 79 and Paragraph 11 of Statement 31, and therefore a participant's investment in the pools are not required to be categorized within the fair value hierarchy for purposes of Paragraph 81a(2) of Statement 72.

**B. PROPERTY TAXES**

Property taxes are considered available when collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. The District levies its taxes on October 1<sup>st</sup> in conformity with Subtitle E, Texas Property Tax Code. The assessed value of the property tax roll on July 24, 2023, upon which the levy for the 2023-2024 fiscal year was based, as \$7,535,640,396. Taxes are due upon receipt of the tax bill and are past due and subject to interest if not paid by February 1<sup>st</sup> of the year following the October 1<sup>st</sup> levy date. Taxes are delinquent if not paid by June 30<sup>th</sup>. Delinquent taxes are subject to both penalty and interest charges plus 15% delinquent collection fees for attorney costs.

The tax rates assessed for the year ended June 30, 2024 to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$0.789200 and \$0.241764 per \$100 valuation, respectively, for a total of \$1.030964 per \$100 valuation.

Current tax collections for the year ended June 30, 2024 were 95% of the year-end adjusted tax levy. Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible taxes within the General and Debt Service Funds are based on historical experience in collecting taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. As of June 30, 2024, property taxes receivable of \$8,169,547 and \$1,537,055, net of estimated uncollectible taxes of \$245,086 and \$46,112, totaled \$7,924,461 and \$1,490,943 for the General and Debt Service Funds, respectively.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund balances at June 30, 2024 consisted of the following individual fund balances:

	Due from Other Funds	Due to Other Funds
<b>General Fund</b>		
General Fund	\$ 1,874,576	\$ (1,874,576)
ESSER III ARP Act Fund	20,655,531	(7,375,431)
Other Funds	10,553,445	(4,056,907)
Internal Service Funds	7,655,304	-
Fiduciary Funds	10,248	(18,599)
	40,749,104	(13,325,513)
 <b>ESSER III ARP Act Fund</b>		
General Fund	7,375,431	(20,655,531)
Other Funds	5,255,657	(15,468,456)
	12,631,088	(36,123,987)
 <b>Other Funds</b>		
General Fund	4,056,907	(10,553,445)
ESSER III ARP Act Fund	15,468,456	(5,255,657)
Other Funds	22,392	(22,392)
	19,547,755	(15,831,494)
 <b>Internal Service Funds</b>		
General Fund	-	(7,655,304)
Internal Service Funds	9,109	(9,109)
Fiduciary Funds	-	(6,500)
	9,109	(7,670,913)
 <b>Fiduciary Funds</b>		
General Fund	18,599	(10,248)
Internal Service Funds	6,500	-
Fiduciary Funds	8,831	(8,831)
	33,930	(19,079)
	\$ 72,970,986	\$ (72,970,986)

Balances resulted from the time lag between dates that 1) interfund goods and services are provided and/or reimbursable expenditures occur, and 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Balances also result from interfund payroll transactions and end of year reclasses made between funds. Balances between General Fund and Internal Service Funds are not expected to be repaid in one year.



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. DUE FROM OTHER GOVERNMENTS AND AGENCIES**

Amounts due from other governments and agencies are as follows:

Fund Group	State Entitlements	Federal Grants	Other	Total
General Fund	\$ 42,291,745	\$ 4,099,664	\$ -	\$ 46,391,409
ESSER III ARP Act	26,072,855	-	-	26,072,855
Other Funds	<u>6,762,817</u>	<u>220,005</u>	<u>503,340</u>	<u>7,486,162</u>
Totals	<u>\$ 75,127,417</u>	<u>\$ 4,319,669</u>	<u>\$ 503,340</u>	<u>\$ 79,950,426</u>

**E. CAPITAL ASSET ACTIVITY**

Capital asset activity for the District for the year ended June 30, 2024, was as follows:

	Primary Government					Balance 06/30/24
	Balance 07/01/23	Changes During Year				
		Additions	Deletions	Adjustments	Reclassifications	
<b>Governmental activities:</b>						
Capital assets not being depreciated:						
Land	\$ 28,837,353	\$ -	\$ -	\$ -	\$ -	\$ 28,837,353
Construction in progress	32,553,505	33,890,132	-	1,033,261	(1,122,037)	66,354,861
Total capital assets not being depreciated	<u>61,390,858</u>	<u>33,890,132</u>	<u>-</u>	<u>1,033,261</u>	<u>(1,122,037)</u>	<u>95,192,214</u>
Capital assets being depreciated:						
Buildings and improvements	706,233,077	-	(260,527)	(15,500)	1,122,037	707,079,087
Furniture and equipment	44,531,837	3,532,324	(1,420,640)	(1,033,261)	-	45,610,260
Vehicles	23,439,609	449,785	(1,242,076)	-	5,674,848	28,322,166
Totals at Historic Cost	<u>774,204,523</u>	<u>3,982,109</u>	<u>(2,923,243)</u>	<u>(1,048,761)</u>	<u>6,796,885</u>	<u>781,011,513</u>
Right-to-Use Leased Assets and SBITAs:						
Furniture and equipment	6,974,571	953,743	(46,818)	(1,546,470)	-	6,335,026
Vehicles	5,674,848	-	-	-	(5,674,848)	-
SBITAs	-	94,319	(227,121)	1,088,964	-	956,162
Total Right-to-Use Leased Assets and SBITAs	<u>12,649,419</u>	<u>1,048,062</u>	<u>(273,939)</u>	<u>(457,506)</u>	<u>(5,674,848)</u>	<u>7,291,188</u>
Less Accumulated Depreciation for:						
Capital Assets:						
Building and improvements	(368,468,529)	(18,074,964)	260,527	-	-	(386,282,966)
Furniture and equipment	(27,513,963)	(4,481,553)	1,420,640	(138,988)	-	(30,713,864)
Vehicles	(20,724,721)	(1,975,955)	1,242,076	-	(1,138,494)	(22,597,094)
Totals for Capital Assets	<u>(416,707,213)</u>	<u>(24,532,472)</u>	<u>2,923,243</u>	<u>(138,988)</u>	<u>(1,138,494)</u>	<u>(439,593,924)</u>
Right-to-Use Leased Assets and SBITAs:						
Furniture and equipment	(1,117,635)	(1,323,706)	46,818	(356,051)	-	(2,750,574)
Vehicles	(1,138,494)	-	-	-	1,138,494	-
SBITAs	-	(411,628)	227,121	(326,108)	-	(510,615)
Totals for Right-to-Use Lease Assets and SBITAs	<u>(2,256,129)</u>	<u>(1,735,334)</u>	<u>273,939</u>	<u>(682,159)</u>	<u>1,138,494</u>	<u>(3,261,189)</u>
Governmental Activities and Right-to-Use Lease Assets, Net	<u>\$ 429,281,458</u>	<u>\$ 12,652,497</u>	<u>\$ -</u>	<u>\$(1,294,153)</u>	<u>\$ -</u>	<u>\$ 440,639,802</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. CAPITAL ASSET ACTIVITY**

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 13,766,828
Instructional Resources and Media Services	532,283
Curriculum and Instructional Staff Development	903,752
Instructional Leadership	470,335
School Leadership	1,265,280
Guidance, Counseling and Evaluation Services	1,019,301
Social Work Services	30,068
Health Services	309,427
Student (Pupil) Transportation	661,311
Food Services	2,082,733
Extracurricular Activities	840,409
General Administration	628,482
Facilities Maintenance and Operations	2,759,331
Security and Monitoring Services	344,198
Data Processing Services	503,416
Community Services	<u>150,652</u>
Totals	<u>\$ 26,267,806</u>

**F. LONG-TERM OBLIGATIONS**

**General Obligation Bonds** – The District issues general obligations bonds for the governmental activities to refund a portion of the outstanding bonds of the District for debt services savings and to pay costs of issuance. General obligation bonds are direct obligations and the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consists principally of property taxes collected by the District, interest earnings, and State funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

Date of Issue	Description	Interest Rate Payable	Final Maturity	Amounts Original Issue	Amounts Outstanding 07/01/23	Amounts Retired	Amounts Outstanding 06/30/24	Due Within One Year
12/22/2009	PFC Lease Revenue QS Construction Bonds, Series 2009	1.48%	2025	\$ 15,400,000	\$ 2,080,000	\$ 1,040,000	\$ 1,040,000	\$ 1,040,000
12/1/2010	Qualified School Construction Bonds, Series 2010A-E	0.37%	2028	25,770,000	7,294,000	1,458,800	5,835,200	1,458,800
6/5/2013	Unlimited Tax Refunding Bonds, Series 2013B	4.00%	2024	42,300,000	3,870,000	3,870,000	-	-
6/1/2015	Unlimited Tax Refunding Bonds, Series 2015	2.00%	2030	10,295,000	6,200,000	6,200,000	-	-
6/28/2018	Unlimited Tax Refunding Bonds, Series 2018	4.00%	2024	5,230,000	1,825,000	1,825,000	-	-
9/17/2020	Unlimited Tax Refunding Bonds, Series 2020A	3.00%	2027	12,175,000	12,175,000	-	12,175,000	3,940,000
9/17/2020	Unlimited Tax Refunding Bonds, Series 2020B	4.00%	2027	32,615,000	32,615,000	7,690,000	24,925,000	7,985,000
	Totals				<u>\$ 66,059,000</u>	<u>\$ 22,083,800</u>	<u>\$ 43,975,200</u>	<u>\$ 14,423,800</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. LONG-TERM OBLIGATIONS**

In September 17, 2020, the District issued \$12,175,000 Series 2020A and \$32,615,000 Series 2020B Unlimited Tax Refunding Bonds to retire a portion of the outstanding bonds for the Series 2013A and 2013B Unlimited Tax Refunding Bonds. The proceeds were deposited directly into an escrow trust account and invested in obligations of the United States Government with maturities that coincide with principal and interest due dates. The investments will be adequate to retire a portion amount of refunded bonds, which had a total face value of \$12,385,000 and \$33,155,000 respectively. As a result, the refunded portion of the bonds are considered to be defeased and the liabilities have been removed from the long-term liabilities of the District. The purpose of the refunding was to lower the overall service requirements of the District. The refunding decreased the total debt service requirements by approximately \$210,000 and \$540,000, respectively and resulted in a current economic gain of \$428,030 for 2020A and \$2,521,761 for 2020B.

The District has defeased general obligation in the current year by placing the proceeds of new bonds and the District’s own resources into irrevocable trust accounts to provide for all future debt service payments on the old bonds. Accordingly, those trust account assets and the liability for those defeased bonds are not included in the District’s financial statements. At June 30, 2024, \$0 of defeased bonds remain outstanding.

The District has never defaulted on any principal and interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. Management has indicated that the District is in compliance with all significant limitation and restrictions at June 30, 2024.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Bonds Payable		Total
	Principal	Interest	Requirements
2025	\$ 14,423,800	\$ 2,518,536	\$ 16,942,336
2026	13,818,800	1,851,291	15,670,091
2027	14,273,800	1,395,566	15,669,366
2028	1,458,800	987,466	2,446,266
Totals	\$ 43,975,200	\$ 6,752,859	\$ 50,728,059

**Notes Payable** – The District issued notes payable for governmental activities to provide funds for the renovations to existing facilities. The notes were issued pursuant to the Constitution and general laws of the State of Texas, including Sections 45.108 and the Texas Education Code, as amended. The Notes are a direct obligation of the District, payable from and secured by ad valorem taxes levied by the District for maintenance purposes, within the limits prescribed by law, against all taxable property located within the District.

Date of Issue	Description	Interest Rate Payable	Final Maturity	Amounts Original Issue	Amounts Outstanding 07/01/23	Amounts Retired	Amounts Outstanding 06/30/24	Due Within One Year
12/12/2017	Maintenance Tax Notes, Series 2017	3.00%-5.00%	2024	\$ 49,140,000	\$ 10,070,000	\$ 10,070,000	\$ -	\$ -
	Totals				\$ 10,070,000	\$ 10,070,000	\$ -	\$ -

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. CHANGES IN LONG-TERM LIABILITIES**

The following is a summary of changes in long-term debt:

Description	Balance 07/01/23	Issued	Retired	Adjustments	Balance 06/30/24	Due Within One Year
Bonds Payable	\$ 56,685,000	\$ -	\$ (19,585,000)	\$ -	\$ 37,100,000	\$ 11,925,000
QSCB 2010 A-E	9,374,000	-	(2,498,800)	-	6,875,200	2,498,800
Note Payable	10,070,000	-	(10,070,000)	-	-	-
Capital Leases Payable	1,315,234	-	(429,845)	-	885,389	438,356
Right-to-Use Leases Payable	6,974,571	953,743	(1,313,188)	(3,056,695)	3,558,431	1,387,491
SBITA Payable	-	94,319	(232,300)	578,217	440,236	220,397
Compensated Absences	831,975	510,219	(498,340)	-	843,854	210,964
Premium (Discount) on Bonds						
Bonds Payable 2009	958,663	-	(319,554)	-	639,109	319,554
Bonds Payable 2010	(410,670)	-	205,333	-	(205,337)	(205,337)
Bonds Payable 2013	1,119,272	-	(1,119,272)	-	-	-
Bonds Payable 2015	221,119	-	(36,852)	-	184,267	36,852
Bonds Payable 2018	66,898	-	(66,898)	-	-	-
Bonds Payable 2020A	853,119	-	(213,279)	-	639,840	213,279
Bonds Payable 2020B	2,816,745	-	(704,186)	-	2,112,559	704,186
Note Payable 2017	576,929	-	(576,929)	-	-	-
Net Pension Liability	157,715,217	33,058,478	-	-	190,773,695	-
Net OPEB Liability	85,921,531	-	(5,131,336)	-	80,790,195	-
Totals	<u>\$ 335,089,603</u>	<u>\$ 34,616,759</u>	<u>\$ (42,590,446)</u>	<u>\$ (2,478,478)</u>	<u>\$ 324,637,438</u>	<u>\$ 17,749,542</u>

The net pension and OPEB liabilities and compensated absences are generally paid from the General Fund and appropriate Special Revenue Funds.

**H. CAPITAL LEASES, RIGHT-TO-USE LEASES, AND SBITA PAYABLE**

Capital Leases

The District has entered into a lease to acquire school buses for an original cost of \$2,188,940. The interest rate for the lease is 1.98%. The leases were authorized under section 271.005 of the Local Government Code.

Description	Interest Rate Payable	Amounts Original Issue	Amounts Outstanding 07/01/23	Retired	Amounts Outstanding 06/30/24	Due Within One Year
Santander Lease 2021	1.98%	\$ 2,188,940	\$ 1,315,234	\$ 429,845	\$ 885,389	\$ 438,356
Totals			<u>\$ 1,315,234</u>	<u>\$ 429,845</u>	<u>\$ 885,389</u>	<u>\$ 438,356</u>

The minimum annual lease payments, which are paid from the general fund, are as follows:

Year Ending June 30,	Capital Leases Payable		Total Requirements
	Principal	Interest	
2025	\$ 438,356	\$ 17,531	\$ 455,887
2026	<u>447,033</u>	<u>8,854</u>	<u>455,887</u>
Totals	<u>\$ 885,389</u>	<u>\$ 26,385</u>	<u>\$ 911,774</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**H. CAPITAL LEASES, RIGHT-TO-USE LEASES, AND SBITA PAYABLE**

Right-to-Use Leases

For the year ended 06/30/2024, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

As of 06/30/2024, Brownsville Independent School District, TX had 337 active leases. The leases have payments that range from \$717 to \$123,190 and interest rates that range from 0.4113% to 3.6660%. As of 06/30/2024, the total combined value of the lease liability is \$3,558,431, the total combined value of the short-term lease liability is \$1,387,491. The combined value of the right to use asset, as of 06/30/2024 of \$6,335,026 with accumulated amortization of \$2,750,574 is included within the Right-to-Use Leased Assets category in Note E. The leases had \$0 of Variable Payments and \$0 of Other Payments, not included in the Lease Liability, within the Fiscal Year.

Description	Amounts				Amounts	
	Outstanding 07/01/23	Additions	Reductions	Adjustments	Outstanding 06/30/24	Due Within One Year
Xerox Corporation	\$ 6,750,761	\$ 901,777	\$ 1,239,956	\$ (3,056,695)	\$ 3,355,887	\$ 1,313,149
Ptiney Bowes	223,810	51,966	73,232	-	202,544	74,342
Totals	<u>\$ 6,974,571</u>	<u>\$ 953,743</u>	<u>\$ 1,313,188</u>	<u>\$ (3,056,695)</u>	<u>\$ 3,558,431</u>	<u>\$ 1,387,491</u>

The minimum annual lease payments, which are paid from the general fund, are as follows:

Year Ending June 30,	Right-to-Use Leases		Total Requirements
	Principal	Interest	
2025	\$ 1,387,491	\$ 60,334	\$ 1,447,825
2026	1,141,980	37,954	1,179,934
2027	772,672	17,873	790,545
2028	238,530	3,548	242,078
2029	17,758	117	17,875
Totals	<u>\$ 3,558,431</u>	<u>\$ 119,826</u>	<u>\$ 3,678,257</u>

SBITA Payable

For the year ended 6/30/2024, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**H. CAPITAL LEASES, RIGHT-TO-USE LEASES, AND SBITA PAYABLE**

SBITA Payable

As of 06/30/2024, Brownsville Independent School District, TX had 17 active subscriptions. The subscriptions have payments that range from \$717 to \$97,400 and interest rates that range from 2.1937% to 3.4450%. As of 06/30/2024, the total combined value of the subscription liability is \$440,236, and the total combined value of the short-term subscription liability is \$220,397. The combined value of the right to use asset, as of 06/30/2024 of \$956,162 with accumulated amortization of \$510,615 is included within the SBITA category in Note E the Subscription Class activities table found below. The subscriptions had \$0 of Variable Payments and \$0 of Other Payments, not included in the Subscription Liability, within the Fiscal Year.

Description	Amounts Outstanding				Amounts Outstanding	Due Within
	07/01/23	Additions	Reductions	Adjustments	06/30/24	One Year
SBITAs	\$ -	\$ 94,319	\$ 232,300	\$ 578,217	\$ 440,236	\$ 220,397
Totals	<u>\$ -</u>	<u>\$ 94,319</u>	<u>\$ 232,300</u>	<u>\$ 578,217</u>	<u>\$ 440,236</u>	<u>\$ 220,397</u>

The minimum annual payments, which are paid from the general fund, are as follows:

Year Ending June 30,	SBITAs		Total
	Principal	Interest	Requirements
2025	\$ 220,397	\$ 12,284	\$ 232,681
2026	80,706	6,110	86,816
2027	84,484	3,603	88,087
2028	54,649	1,270	55,919
Totals	<u>\$ 440,236</u>	<u>\$ 23,267</u>	<u>\$ 463,503</u>

**I. CONTINGENT LIABILITIES**

The District participates in a number of grant programs funded by State and Federal Agencies. These programs are subject to compliance audits by the grantor agencies or their representatives.

Audits of all of these programs for the year ended June 30, 2024 have not been conducted. Accordingly, the District's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

The District is involved in various legal proceedings arising from its operations, including investigations into alleged misconduct by certain employees. The ultimate resolution of these matters is pending. Management, in consultation with its attorneys, believes that the outcome of these pending matters will not have a material adverse effect on the District's financial statements or compliance.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**J. DEFINED BENEFIT PENSION PLAN**

**Plan Description.** The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

**Pension Plan Fiduciary Net Position.** Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.texas.gov>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

**Benefits Provided.** TRS provides service and disability retirement, as well as death and survivor benefit to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provision for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code, Title 8, Section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

**Contributions.** Contribution requirements are established or amended pursuant to Article 16, Section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the System during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2029 thru 2025. Contribution rates can be found in the TRS 2023 ACFR, Note 11, on page 88.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**J. DEFINED BENEFIT PENSION PLAN**

The following table shows contribution rates by type of contributor for the fiscal years 2024 and 2023 and the contributions by type of contributions reported by TRS which were received by TRS during the measurement year (TRS FY 2023). These are included in the calculation of the district's proportionate share of the net pension liability.

	Contribution Rates	
	<u>2024</u>	<u>2023</u>
Member	8.25%	8.00%
Non-Employer Contributing Entity (State)	8.25%	8.00%
Employers	8.25%	8.00%
Current fiscal year employer contributions		\$ 15,359,960
Current fiscal year member contributions		\$ 27,146,571
2022 measurement year NECE on-behalf contributions		\$ 15,652,191

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.

In addition to the employer contributions listed above, there is a surcharge and employer is subject to:

- All public schools, charter schools, and regional educational service centers must contribute 1.8 percent of the members' salary beginning in fiscal year 2023, gradually increasing to 2 percent in fiscal year 2025. This surcharge amount is 1.90% for fiscal year 2023.
- When employing a retiree of the Teacher Retirement System the employer shall pay an amount equal to the member contribution and the state contribution as an employment after retirement surcharge.



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**J. DEFINED BENEFIT PENSION PLAN**

*Net Pension Liability*

Components of the net pension liability of the plan as of August 31, 2023 are disclosed below: (From TRS Annual Comprehensive Financial Report 2023, p. 89.)

Components of Liability	Amount
Total Pension Liability	\$ 255,860,886,500
Less: Plan Fiduciary Net Pension	(187,170,535,558)
Net Pension Liability	\$ 68,690,350,942
 Net Pension as a Percentage of Total Pension Liability	73.15%

*Actuarial Assumptions.*

**Roll Forward** - The total pension liability in the August 31, 2022 actuarial valuation was determined using the following actuarial assumptions: Actuarial Assumptions can be found in the 2023 TRS ACFR, Note 11, page 89.

Valuation Date	August 31, 2022 rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2022	4.13% - Source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity index's "20-Year Municipal GO AA Index."
Last year ending August 31 in Projection Period (100 years)	2122
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Ad hoc Post-Employment Benefit Changes	None

The actuarial methods and assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2022. For a full description of these assumptions please see the TRS actuarial valuation report dated November 22, 2022.

**Discount Rate.** A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 9.50 percent of payroll in fiscal year 2024 gradually increasing to 9.56 percent in fiscal year 2025 and thereafter This includes all employer and state contributions for active and rehired retirees.

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**J. DEFINED BENEFIT PENSION PLAN**

The long-term rate of return on pension plan investments is 7.00 percent. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2023 (see page 56 of the 2023 TRS ACFR) are summarized below:

<u>Asset Class*</u>	<u>Target Allocation**</u>	<u>Long-Term Expected Arithmetic Real Rate of Return***</u>	<u>Expected Contribution to Long- Term Portfolio Returns</u>
<b>Global Equity</b>			
U.S.A	18.00%	4.00%	1.00%
Non-U.S. Developed	13.00%	4.50%	0.90%
Emerging Markets	9.00%	4.80%	0.70%
Private Equity*	14.00%	7.00%	1.50%
<b>Stable Value</b>			
Government Bonds	16.00%	2.50%	0.50%
Absolute Return*	0.00%	3.60%	0.00%
Stable Value Hedge Funds	5.00%	4.10%	0.20%
<b>Real Return</b>			
Real Estate	15.00%	4.90%	1.10%
Energy, Natural Resources and Infrastructure	6.00%	4.80%	0.40%
Commodities	0.00%	4.40%	0.00%
<b>Risk Parity</b>	8.00%	4.50%	0.40%
<b>Asset Allocation Leverage</b>			
Cash	2.00%	3.70%	0.00%
Asset Allocation Leverage	-6.00%	4.40%	-0.10%
Inflation Expectation			2.30%
Volatility Drag****			-0.90%
Expected Return	<u>100.00%</u>		<u>8.00%</u>

\* Absolute Return includes Credit Sensitive Investments.

\*\* Target allocations are based on the FY2023 policy model.

\*\*\* Capital Market Assumptions come from Aon Hewitt (as of 6/30/2023).

\*\*\*\* The volatility drag results from the conversion between arithmetic and geometric mean returns.

**Discount Rate Sensitivity Analysis.** The following table presents the District's net pension liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	<u>1% Decrease in Discount Rate (6.00%)</u>	<u>Discount Rate (7.00%)</u>	<u>1% Increase in Discount Rate (8.00%)</u>
Proportionate share of the net pension liability:	\$285,217,239	\$190,773,695	\$112,243,838

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**J. DEFINED BENEFIT PENSION PLAN**

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*** At June 30, 2024, the District reported a liability of \$190,773,695 for its proportionate share of the TRS’s net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$	190,773,695
State's proportionate share that is associated with the District		209,164,316
Total	\$	399,938,011

The net pension liability was measured as of August 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer’s proportion of the net pension liability was based on the employer’s contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022, thru August 31, 2023.

At August 31, 2023, the employer’s proportion of the collective net pension liability was 0.2777299760%, which was an increase of 0.0120704699% from its proportion measured as of August 31, 2022.

**Changes In Actuarial Assumptions Since the Prior Actuarial Valuation** - The actuarial assumptions and methods have been modified since the determination of the prior year's Net Pension Liability. These new assumptions were adopted in conjunction with an actuarial experience study. The primary assumption change was the lowering of the single discount rate from 7.25 percent to 7.00 percent.

**Changes In Benefits** - There were no changes in benefits.

For the year ended June 30, 2024, the District recognized pension expense of \$61,304,663 and revenue of \$31,582,002 for support provided by the State in the Government Wide Statement of Activities.

At June 30, 2024, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (The amounts shown below will be the cumulative layers from the current and prior years combined.)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experiences	\$ 6,797,331	\$ 2,310,061
Changes in actuarial assumptions	18,043,455	4,415,645
Differences between projected and actual investment earnings	27,762,203	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	11,018,283	6,002,137
Contributions paid to TRS subsequent to the measurement date	13,110,925	-
Total as of fiscal year-end	\$ 76,732,197	\$ 12,727,843

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**J. DEFINED BENEFIT PENSION PLAN**

The net amounts of the employer's balances of deferred outflows and inflows (not including the deferred contribution paid subsequent to the measurement date) of resources related to pensions will be recognized by the District in pension expense as follows:

Fiscal year ended June 30,	Pension Expense Amount
2025	\$ 9,888,954
2026	6,381,479
2027	24,532,329
2028	8,733,534
2029	1,357,133
Thereafter	-

**K. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS**

**Plan Description.** The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined other post-employment benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

**OPEB Plan Fiduciary Net Position.** Detailed information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.texas.gov>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Components of the net OPEB liability of the TRS-Care plan as of August 31, 2023, as presented in the TRS 2023 ACFR (pg. 79) are as follows:

Components of Liability	Amount
Total OPEB Liability	\$ 26,028,070,267
Less: Plan Fiduciary Net Pension	(3,889,765,203)
Net OPEB Liability	\$ 22,138,305,064
Net Pension as a Percentage of Total OPEB Liability	14.94%

**Benefits Provided.** TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**K. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS**

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

TRS-Care Monthly Premium Rates			
	<u>Medicare</u>	<u>Non-Medicare</u>	
Retiree or Surviving Spouse	\$ 135	\$ 200	
Retiree and Spouse	529	689	
Retiree or Surviving Spouse and Children	468	408	
Retiree and Family	1,020	999	

**Contributions.** Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, Section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public or charter school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor which were reported for the district by TRS for the measurement year. These were included in the calculation of the district's proportionate share of the net TRS-Care liability.

	Contribution Rates	
	<u>2024</u>	<u>2023</u>
Member	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%
Current fiscal year employer contributions		\$ 5,049,685
Current fiscal year member contributions		\$ 142,969
2022 measurement year NECE on-behalf contributions		\$ 3,819,916

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$21.3 million in fiscal year 2023 provided by Rider 14 of the Senate Bill GAA of the 87th Legislature. These amounts were re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**K. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS**

*Actuarial Assumptions.* The actuarial valuation was performed as of August 31, 2022. Update procedures were used to roll forward the total OPEB liability to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions;

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographics assumptions were developed in the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2022 TRS pension actuarial valuation that was rolled forward to August 31, 2023:

Rates of Mortality	Rates of Disability
Rates of Retirement	General Inflation
Rates of Termination	Wage Inflation

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females. The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the mortality projection scale MP-2021.

Valuation Date	August 31, 2022 Rolled Forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	4.13% as of August 31, 2023
Aging Factors	Based on Plan Specific Experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Salary Increases	2.95% to 8.95%, including inflation
Ad-hoc Post Employment Benefit Changes	None

The initial medical trend rates were 8.50 percent for Medicare retirees and 7.25 percent for non-Medicare retirees. There was an initial prescription drug trend rate of 8.25 percent for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 percent over a period of 13 years.

*Discount Rate.* A single discount rate of 4.13 percent was used to measure the total OPEB liability. This was an increase of 1.96 percent in the discount rate since the previous year. The Discount Rate can be found in the 2023 TRS ACFR on page 80. Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate. The source of the municipal bond rate is the Fidelity "20-year Municipal GO AA Index" as of August 31, 2023 using the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**K. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS**

**Sensitivity of the Net OPEB Liability:**

**Discount Rate Sensitivity Analysis.** The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used in measuring the Net OPEB Liability.

	1% Decrease in Discount Rate (3.13%)	Discount Rate (4.13%)	1% Increase in Discount Rate (5.13%)
Proportionate share of the Net OPEB liability	\$ 95,154,027	\$ 80,790,195	\$ 69,068,968

**Healthcare Cost Trend Rates Sensitivity Analysis.** The following presents the Net OPEB Liability of the plan using the assumed healthcare cost trend rate, as well as what the Net OPEB Liability would be if it were calculated using a trend rate that is one-percentage point lower or one-percentage point higher than the assumed healthcare cost trend rate.

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Proportionate share of Net OPEB liability	\$ 66,526,682	\$ 80,790,195	\$ 99,140,253

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs.** At June 30, 2024, the District reported a liability of \$80,790,195 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the Net OPEB liability, the related State support, and the total portion of the Net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 80,790,195
State's proportionate share that is associated with the District	97,485,788
Total	\$ 178,275,983

The Net OPEB Liability was measured as of August 31, 2023, and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer's proportion of the Net OPEB Liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At August 31, 2023, the employer's proportion of the collective Net OPEB liability was 0.3649339670% which was an increase of 0.0060903656% from its proportion measured as of August 31, 2022.

**Changes in Actuarial Assumptions Since the Prior Actuarial Valuation** – The discount rate changed from 3.91 percent as of August 31, 2022 to 4.13 percent as of August 31, 2023. This change decreased the total OPEB liability.

**Changes in Benefit Terms:** There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2024, the District recognized OPEB expense of \$(40,093,208) and revenue of \$(20,840,404) for support provided by the State.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**K. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS**

At June 30, 2024, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experiences	\$ 3,655,144	\$ 67,969,646
Changes in actuarial assumptions	11,027,273	49,469,980
Differences between projected and actual investment earnings	34,906	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	6,914,388	19,918,425
Contributions paid to TRS subsequent to the measurement date	4,287,587	-
Total as of fiscal year-end	\$ 25,919,298	\$ 137,358,051

The net amounts of the employer's balances of deferred outflows and inflows (not including the deferred contribution paid subsequent to the measurement date) of resources related to OPEBs will be recognized by the District in OPEB expense as follows:

Fiscal year ended June 30,	OPEB Expense Amount
2025	\$ (25,480,835)
2026	(21,775,365)
2027	(16,758,806)
2028	(17,794,360)
2029	(14,941,647)
Thereafter	(18,975,327)

**Health Care Coverage**

Medicare Part D. Federal legislation enacted in January 2006 established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. As a result, this provision allows for the Texas Public School Retired Employee Group Program (TRS-CARE) to receive drug subsidy payments from the federal government to offset pharmacy claims paid by TRS-CARE on behalf of plan participants. GASB Statement No. 24 requires recognition of these on-behalf payments in the financial statements. Medicare Part D payments made on behalf of the District’s participants for the years ended June 30, 2024, 2023 and 2022 were \$1,738,280, \$1,720,961, and \$1,332,928 respectively.

**L. RISK MANAGEMENT**

During the fiscal year ended June 30, 2024, the District sponsored a self-funded insurance plan to provide health care benefits to employees and their dependents. The District paid premiums of \$580 per month per employee to the Fund. Total employee contributions are required for coverage of dependents.

In accordance with state statute, the District was protected against unanticipated catastrophic individual stop-loss coverage carried through Health Care Service Corporation, a commercial insurer licensed or eligible to do business in Texas in accordance with the Texas Insurance Code. The District’s current stop-loss policy is in effect from January 1, 2024 to December 31, 2024. Stop-loss coverage was in effect for individual claims exceeding \$350,000.



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**L. RISK MANAGEMENT**

The contract between the Brownsville Independent School District and the licensed insurer is renewable, and terms of coverage and premium costs are included in the contractual provisions. The latest financial statements available for Health Care Service Corporation are filed with the Texas State Board of Insurance, Austin, Texas, and are public records. The following is a summary of the changes in the balances of claims liabilities for the year ended June 30, 2024.

	2024	2023
Unpaid claims, beginning of the year	\$ 2,171,641	\$ 8,319,731
Adjustment	-	(4,439,536)
Incurred claims (including IBNRs)	45,958,170	46,475,447
Claim payments	(48,043,003)	(48,184,001)
Unpaid claims, end of the year	\$ 86,808	\$ 2,171,641

Worker's Compensation Coverage

For the year ended June 30, 2024, the District met its statutory worker's compensation obligations through participation in a Self-Funded Worker's Compensation Plan with TRISTAR Risk Management as the TPA (Third Party Administrator). This plan is authorized by Article 8309, Vernon's Annotated Texas Statutes. The District provides statutory worker's compensation benefits to its employees.

The District's and TRISTAR Risk Management are protected against higher than expected claims costs through the purchase of stop loss coverage for any claim in excess of the self-insured retention of \$450,000. For the year ended June 30, 2024, the fund purchased excess stop loss coverage from Midwest Employers Casualty Company. The fund uses an independent actuary to determine reserve adequacy and fully funds those reserves.

As of June 30, 2024, the District has reserved for estimated claims incurred, but not reported that do not exceed the required reserves. The liability reported at June 30, 2024 is based on the requirements of Governmental Accounting Standards Board No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements, and the amount of loss can be reasonably estimated. These liabilities include an amount for claims that have been incurred but not reported. Because actual claim liabilities depend on complex factors such as inflation, changes in legal doctrines, and damage awards, the process used in computing the liability does not necessarily result in an exact amount.

	2024	2023
Beginning claims liability	\$ 953,160	\$ 626,997
Adjustment	-	213,611.00
Current year claims & changes in estimates	734,609	779,353
Claim payments	(794,277)	(666,801)
Ending claims liability	\$ 893,492	\$ 953,160

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**M. CONSTRUCTION COMMITMENTS**

At June 30, 2024, the District had the following construction commitments:

<u>Projects</u>	<u>Estimated Project Cost</u>	<u>Expended Through June 30, 2024</u>	<u>Amount Committed</u>
Intercom System Replacement Project District-Wide	\$ 3,426,632	\$ 3,084,835	\$ 341,797
LED Lighting for Three Schools	2,611,325	1,760,078	851,247
HVAC Upgrades	38,656,160	31,065,198	7,590,962
Mini Gyms HVAC and Restroom Additions Group I and Group II	11,271,267	10,392,834	878,433
Technology Center	7,940,037	7,555,099	384,939
Sams Stadium - Renovation Improvement Projects	7,017,372	5,877,976	1,139,396
Transportation Department New Fuel Station	1,124,376	954,833	169,542
Food and Nutrition Department Improvements	3,649,348	895,339	2,754,009
Middle Schools Four Lane Track Projects	3,097,111	2,730,000	367,111
Veterans Memorial High School Stadium Improvements Phase II	213,569	194,142	19,427
High Schools Softball Field Bleachers Improvements	1,529,280	875,848	653,432
Benavides Parking Lot Improvements	433,186	28,588	404,598
Hanna High School Parking Lot Improvements	935,949	932,092	3,857
Oliveira Middle School Re-roofing Project *	-	2,000	-
Besteiro Middle School and Aiken Elementary Re-roofing Project *	-	6,000	-
Total Construction In Progress	<u>\$ 81,905,611</u>	<u>\$ 66,354,861</u>	<u>\$ 15,558,749</u>

**N. UNEARNED REVENUE**

Unearned revenue at year-end consisted of the following:

<u>Description</u>	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Food Service Receipts	\$ 93,818	\$ -	\$ 93,818
BISD - Fundraiser	8,327	-	8,327
Special Revenue Grants	-	1,502,805	1,502,805
Total Unearned Revenue	<u>\$ 102,145</u>	<u>\$ 1,502,805</u>	<u>\$ 1,604,950</u>

**O. USE OF ESTIMATES IN THE PREPARATION OF FINANCIAL STATEMENTS**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and/or disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**P. SHARED SERVICES AGREEMENTS**

The District is the fiscal agent for a Shared Service Arrangement (“SSA”), which provides special education services to the member districts listed below. The member districts provide the funds to the fiscal agent, who provides all services. According to guidance provided in TEA’s Resource Guide, the District has accounted for fiscal agent’s activities of the SSA in a special revenue fund and will be accounted for using Model 3 in the SSA section of the Resource Guide. Expenditures of the SSA are summarized below:

Member Districts	Expenditures
Harlingen CISD	\$ 91,250
IDEA Public Schools	35,032
La Feria ISD	32,500
Los Fresnos CISD	20,000
Lyford CISD	30,000
Point Isabel ISD	6,250
Raymondville ISD	30,000
Rio Hondo ISD	12,500
San Benito CISD	72,500
San Perlita ISD	1,250
Southwest Winners Foundation	5,000
Totals	\$ 336,282

**Q. GENERAL FUND FEDERAL SOURCE REVENUES**

Federally financed programs are generally accounted for in the Special Revenue Funds of the District, except for indirect costs charged to federal programs which are accounted for in the General Fund as prescribed by TEA and certain direct revenues. The District recognized in the General Fund such revenues for the year ended June 30, 2024 from various federal sources as follows:

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**Q. GENERAL FUND FEDERAL SOURCE REVENUES**

<u>Programs or Source</u>	<u>ALN</u>	<u>Amount</u>
U.S. Department of Treasury (Fed Share of QSCB)	N/A	\$ 436,972
Texas Division of Emergency Management - FEMA 2024	N/A	491,234
USDA Department of Defense	N/A	444,661
ROTC	12.000	421,656
Child & Adult Care Food Program	10.558	4,021,504
E-RATE REIMB 2023	N/A	250,506
National School Lunch Program	10.555	19,546,674
School Breakfast Program	10.553	10,272,261
National School Lunch Program - Non Cash Assistance	10.555	2,133,449
Supply Chain Attestation Grant	10.555	2,041,494
School Health Related Services	N/A	3,524,757
Medicaid Administrative Claming Program	93.778	286,818
Total Programs		<u>43,871,986</u>
<i>Indirect Costs</i>		
CRRSA ESSER II	84.425D	100,747
ARP ESSER III	84.425U	4,760,149
TCLAS High-Quality After-School	84.425U	71,640
ARP Homeless I -TEHCY Supplemental	84.425W	10,863
ARP Homeless II	84.425W	66,418
Federal Adult Ed & Family Literacy	84.002A	54,966
ESEA Title III S B-Ed For The Homeless Children and Youth-2023	84.196A	1,601
ESEA Title III S B-Ed For The Homeless Children and Youth-2024	84.196A	7,326
ESEA Title I - Part A -2023	84.010A	52,872
ESEA Title I - Part A - 2024	84.010A	1,003,063
2021-2023 TTL I, 1003 ESF-Focused Support Grant	84.010A	7,514
ESEA Title I,Ed for Migrant Child - 2024	84.011A	11,330
IDEA B - Formula 2023 & 2024	84.027A	388,827
IDEA B - Preschool 2023 & 2024	84.173A	5,270
ESEA Title III-Limited English Proficiency (LEP) 2023 & 2024	84.365A	88,989
ESEA Title II - Part A-Supporting Effective Instruction - Title IV, Part A, Subpart 1	84.367A 84.424A	96,462 41,326
National School Lunch Program	10.555	2,147,131
P-TECH SUCCESS GRANT - Pace ECHS & Veterans Memorial ECHS	17.278	779
2022-2023 Nita M. Lowey 21st CCLC Cycle 11 Year 2 & Year 3	84.287C	65,074
2023-2024 TRI - K TO 5 YEAR 3	84.371C	1,778
2023-2024 TRI - 6 TO 12 YEAR 3	84.371C	2,471
Total Indirect Costs		<u>8,986,596</u>
Total General Fund		<u>\$ 52,858,582</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

**IV. DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**R. PRIOR PERIOD ADJUSTMENT**

The District had a prior period adjustment of \$1,294,153 to adjust the beginning balances for right-to-use leased assets and SBITA assets due to an overstatement in the prior year. In addition, the District had a prior period adjustment of \$2,478,478 to adjust the beginning balances for right-to-use leases liability due to an overstatement in the prior year. The net effect of this adjustment is to increase the District's net position.

Description	Governmental Activities	Total
To adjust beginning balances in right-to-use leased assets and SBITA	\$ (1,294,153)	\$(1,294,153)
To adjust beginning balances in right-to-use leases and SBITA	2,478,478	<u>2,478,478</u>
Total per Exhibit B-1		<u><u>\$ 1,184,325</u></u>

**S. SUBSEQUENT EVENTS**

Management has evaluated subsequent events through November 19, 2024, the date the financial statements were available to be issued.

End of Notes.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2024

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ 88,434,339	\$ 68,946,734	\$ 72,239,105	\$ 3,292,371
5800 State Program Revenues	307,062,200	342,693,369	347,640,810	4,947,441
5900 Federal Program Revenues	57,319,441	59,202,706	52,858,582	(6,344,124)
5020 Total Revenues	452,815,980	470,842,809	472,738,497	1,895,688
<b>EXPENDITURES:</b>				
Current:				
0011 Instruction	234,222,865	253,852,244	228,953,978	24,898,266
0012 Instructional Resources and Media Services	2,700,662	2,778,687	2,596,048	182,639
0013 Curriculum and Instructional Staff Development	8,249,300	9,269,935	7,763,741	1,506,194
0021 Instructional Leadership	5,440,082	5,512,359	5,106,778	405,581
0023 School Leadership	27,140,052	27,684,019	26,810,667	873,352
0031 Guidance, Counseling, and Evaluation Services	9,084,982	9,254,468	8,138,177	1,116,291
0032 Social Work Services	782,164	782,941	677,129	105,812
0033 Health Services	4,380,542	4,533,937	4,432,918	101,019
0034 Student (Pupil) Transportation	12,084,670	16,222,615	14,821,540	1,401,075
0035 Food Services	42,420,000	44,727,187	44,896,739	(169,552)
0036 Extracurricular Activities	20,447,559	20,647,382	19,408,938	1,238,444
0041 General Administration	11,847,149	12,638,628	11,396,542	1,242,086
0051 Facilities Maintenance and Operations	51,297,429	55,878,181	54,925,420	952,761
0052 Security and Monitoring Services	8,648,127	10,545,441	10,061,614	483,827
0053 Data Processing Services	9,185,150	9,327,912	9,397,231	(69,319)
0061 Community Services	376,864	480,490	347,815	132,675
Debt Service:				
0071 Principal on Long-Term Liabilities	16,887,014	15,388,193	14,539,897	848,296
0072 Interest on Long-Term Liabilities	-	1,493,181	1,763,842	(270,661)
0073 Bond Issuance Cost and Fees	-	10,000	8,250	1,750
Capital Outlay:				
0081 Facilities Acquisition and Construction	290,000	28,611,981	14,560,205	14,051,776
Intergovernmental:				
0095 Payments to Juvenile Justice Alternative Ed. Prg.	49,000	49,000	1,200	47,800
0099 Other Intergovernmental Charges	1,185,000	1,185,000	1,078,899	106,101
6030 Total Expenditures	466,718,611	530,873,781	481,687,568	49,186,213
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,902,631)	(60,030,972)	(8,949,071)	51,081,901
<b>OTHER FINANCING SOURCES (USES):</b>				
7913 Right-to-Use Lease and SBITA Proceeds	-	3,624,615	953,743	(2,670,872)
7949 Other Resources	-	-	94,319	94,319
7080 Total Other Financing Sources (Uses)	-	3,624,615	1,048,062	(2,576,553)
1200 Net Change in Fund Balances	(13,902,631)	(56,406,357)	(7,901,009)	48,505,348
0100 Fund Balance - July 1 (Beginning)	236,099,462	236,099,462	236,099,462	-
3000 Fund Balance - June 30 (Ending)	\$ 222,196,831	\$ 179,693,105	\$ 228,198,453	\$ 48,505,348

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2024

	FY 2024 Plan Year 2023	FY 2023 Plan Year 2022	FY 2022 Plan Year 2021
District's Proportion of the Net Pension Liability (Asset)	0.277729976%	0.265659506%	0.242772208%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 190,773,695	\$ 157,715,217	\$ 61,825,490
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	209,164,316	200,654,323	100,308,780
Total	<u>\$ 399,938,011</u>	<u>\$ 358,369,540</u>	<u>\$ 162,134,270</u>
District's Covered Payroll	\$ 320,784,527	\$ 309,630,797	\$ 305,066,542
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	59.47%	50.94%	20.27%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.15%	75.62%	88.79%

Note: GASB Codification, Vol. 2, P20.183 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2023 for year 2024, August 31, 2022 for year 2023, August 31, 2021 for year 2022, August 31, 2020 for year 2021, August 31, 2019 for year 2020, August 31, 2018 for year 2019, August 31, 2017 for year 2018, August 31, 2016 for year 2017, August 31, 2015 for year 2016 and August 31, 2014 for year 2015.

FY 2021 Plan Year 2020	FY 2020 Plan Year 2019	FY 2019 Plan Year 2018	FY 2018 Plan Year 2017	FY 2017 Plan Year 2016	FY 2016 Plan Year 2015	FY 2015 Plan Year 2014
0.255490868%	0.270356347%	0.274723272%	0.279606459%	0.299623747%	0.3215798%	0.2187937%
\$ 136,835,696	\$ 140,539,681	\$ 151,214,356	\$ 89,403,082	\$ 113,223,359	\$ 113,674,179	\$ 58,442,823
220,314,053	217,244,877	238,028,862	149,248,658	189,314,526	185,685,560	161,268,352
<u>\$ 357,149,749</u>	<u>\$ 357,784,558</u>	<u>\$ 389,243,218</u>	<u>\$ 238,651,740</u>	<u>\$ 302,537,885</u>	<u>\$ 299,359,739</u>	<u>\$ 219,711,175</u>
\$ 311,158,550	\$ 299,897,314	\$ 294,068,154	\$ 297,005,183	\$ 306,121,247	\$ 303,523,981	\$ 300,405,258
43.98%	46.86%	51.42%	30.10%	36.99%	37.45%	19.45%
75.54%	75.24%	73.74%	82.17%	78.00%	78.43%	83.25%



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR PENSIONS  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023	2022
Contractually Required Contribution	\$ 15,359,960	\$ 14,010,835	\$ 12,309,894
Contribution in Relation to the Contractually Required Contribution	(15,359,960)	(14,010,835)	(12,309,894)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 304,275,474	\$ 318,724,612	\$ 310,906,529
Contributions as a Percentage of Covered Payroll	5.05%	4.40%	3.96%

Note: GASB Codification, Vol. 2, P20.183 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

2021	2020	2019	2018	2017	2016	2015
\$ 10,345,432	\$ 10,413,124	\$ 9,336,919	\$ 9,354,668	\$ 9,276,701	\$ 9,555,513	\$ 8,873,119
(10,345,432)	(10,413,124)	(9,336,919)	(9,354,668)	(9,276,701)	(9,555,513)	(8,873,119)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 303,089,209	\$ 311,906,275	\$ 297,341,313	\$ 294,632,402	\$ 299,915,515	\$ 306,661,990	\$ 303,007,890
3.41%	3.34%	3.14%	3.18%	3.09%	3.12%	2.93%

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2024

	FY 2024 Plan Year 2023	FY 2023 Plan Year 2022	FY 2022 Plan Year 2021
District's Proportion of the Net Liability (Asset) for Other Postemployment Benefits	0.364933967%	0.358843601%	0.350448538%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 80,790,195	\$ 85,921,531	\$ 135,183,661
State's Proportionate Share of the Net OPEB Liability (Asset) Associated with the District	97,485,788	104,810,769	181,115,980
Total	<u>\$ 178,275,983</u>	<u>\$ 190,732,300</u>	<u>\$ 316,299,641</u>
District's Covered Payroll	\$ 320,784,527	\$ 310,661,983	\$ 305,066,604
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	25.19%	27.66%	44.31%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	14.94%	11.52%	6.18%

Note: GASB Codification, Vol. 2, P50.238 states that the information on this schedule should be determined as of the measurement date. The amounts for FY 2024 are for the measurement date of August 31, 2023. The amounts for FY 2023 are for the measurement date of August 31, 2022. The amounts reported for FY 2022 are for measurement date August 31, 2021. The amounts reported for FY 2021 are for the measurement date of August 31, 2020. The amounts for FY 2020 are for the measurement date August 31, 2019. The amounts for FY 2019 are for the measurement date August 31, 2018. The amounts for FY 2018 are based on the August 31, 2017 measurement date.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

FY 2021 Plan Year 2020	FY 2020 Plan Year 2019	FY 2019 Plan Year 2018	FY 2018 Plan Year 2017
0.37602622%	0.390885212%	0.399702218%	0.407646941%
\$ 142,944,547	\$ 184,854,403	\$ 199,574,976	\$ 177,270,362
192,083,206	245,630,156	233,931,132	214,270,036
<u>\$ 335,027,753</u>	<u>\$ 430,484,559</u>	<u>\$ 433,506,108</u>	<u>\$ 391,540,398</u>
\$ 311,158,550	\$ 299,897,314	\$ 294,068,154	\$ 297,005,183
45.94%	61.64%	67.87%	59.69%
4.99%	2.66%	1.57%	0.91%

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR OTHER POSTEMPLOYMENT BENEFITS (OPEB)  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023	2022
Contractually Required Contribution	\$ 5,049,685	\$ 3,137,102	\$ 2,947,522
Contribution in Relation to the Contractually Required Contribution	(5,049,685)	(3,137,102)	(2,947,522)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 304,275,474	\$ 318,724,612	\$ 312,207,778
Contributions as a Percentage of Covered Payroll	1.66%	0.98%	0.94%

Note: GASB Codification, Vol. 2, P50.238 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

Information in this schedule should be provided only for the years where data is available. Eventually 10 years of data should be presented.

	2021	2020	2019	2018
\$	2,544,168	\$ 2,862,264	\$ 2,749,026	\$ 2,669,480
	(2,544,168)	(2,862,264)	(2,749,026)	(2,669,480)
\$	-	\$ -	\$ -	\$ -
\$	303,089,209	\$ 311,905,275	\$ 297,341,313	\$ 294,632,892
	0.84%	0.92%	0.92%	0.91%

## **SPECIAL REVENUE FUNDS**

*The Special Revenue Funds generally account for state and federally financed programs where unused balances are returned to the grantors at the close of specified project periods. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue Funds are described in the following pages.*

### **ESEA, TITLE IX, PART C-EDUCATION FOR THE HOMELESS CHILDREN AND YOUTH (206)**

This fund provides additional capacity, promote school stability, facilitate enrollment, identification, attendance, academic and overall outcomes for students experiencing homelessness.

### **TITLE I, 1003 ESF-FOCUSED SUPPORT GRANT (211-ESF)**

To account for funds granted to provide instructional support thru walkthroughs, action planning, building and adding capacity support across ELA and Math.

### **ESEA TITLE I PART A-IMPROVING BASIC PROGRAMS (211)**

To account for funds allocated to local educational agencies to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children.

### **ESEA, TITLE I PART C-EDUCATION OF MIGRATORY CHILDREN (212)**

To account for funds granted for programs benefiting children of migrant agriculture or agriculture-related Workers and children of migrant fishermen.

### **IDEA-PART B, FORMULA (224)**

To account for funds granted to operate educational programs for children with disabilities.

### **IDEA PART B, PRESCHOOL (225)**

To account for funds granted for preschool children with disabilities.

### **CAREER AND TECHNICAL – BASIC GRANT (244)**

To account for funds granted to provide Career and Technical education to develop new and/or improve Career and Technical education programs for paid and unpaid employment. Full participation in the basic grant is from individuals who are members of special populations, at (1) a limited number of campuses (sites) or (2) a limited number of program areas.

### **CCRS P-TECH PLANNING & IMPLEMENTATION (244-PTE)**

The purpose of this grant is to provide students with a smooth transitional experience to postsecondary and the workforce.

### **ESEA TITLE II PART A TEACHER AND PRINCIPAL TRAINING AND RECRUITING (255)**

To provide financial assistance to LEAs to (1) Increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools, and (2) hold local education agencies and schools accountable for improving student academic achievement.

### **TITLE III, ENGLISH LANGUAGE ACQUISITION AND LANGUAGE ENHANCEMENT (263)**

To account for funds granted to improve the education of limited English proficient children, by assisting them to learn English and meet challenging State academic content and student academic achievement standards.

### **TITLE IV, PART B - 21<sup>ST</sup> CENTURY COMMUNITY LEARNING CENTERS (265)**

This program supports the creation of community learning centers that provide academic enrichment Opportunities during non-school hours for children, particularly students who attend high poverty and low performing schools.

### **ACE CIS SUMMER PROGRAM (265-CIS)**

Funds are to provide support before and after school in academic/enrichment activities and summer program transportation.

### **.GAINING EARLY AWARENESS FOR COLLEGE READINESS: GEAR UP (274)**

This discretionary grant program is designed to increase the number of low-income students who are prepared to enter and succeed in postsecondary education.

### **ARP HOMELESS I-TECHCY SUPPLEMENTAL (278)**

This fund provides additional capacity, promote school stability, facilitate enrollment, identification, attendance, academic and overall outcomes for students experiencing homelessness.

### **ENHANCING EDUCATION THROUGH TECHNOLOGY (ARRA) (279)**

To account for funds 2888 granted to provide Career and Technical education to develop new and/or improve Career and Technical education.

### **TCLASS – ESSER III (279)**

The funds for the CARES Act American Rescue Plan are to be used for Servers for computer labs for Cybersecurity students, also addressing pandemic technology challenges.

### **ARP HOMELESS II (280)**

This fund provides additional capacity, promote school stability, facilitate enrollment, identification, attendance, academic and overall outcomes for students experiencing homelessness.

### **CRRSA ESSER II (281)**

The funds are to be used to prevent, prepare for and respond to the COVID 19 pandemic, including its impact on the social, emotional, mental health, and needs of students.

### **ARP ESSER III (282)**

The intent and purpose of ARP of 2021, ESSER III funding is to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students. To provide additional resources to pay for unreimbursed costs during the coronavirus pandemic and for intensive educational supports for students not performing.

### **TCLASS HIGH QUALITY AFTER SCHOOL (282-TCL)**

The funds for the CARES Act American Rescue Plan are to be used for Servers for computer labs for Cybersecurity students, also addressing pandemic technology challenges for afterschool tutorials.



#### **IDEA B FORMULA-ARRA (284)**

This fund is to be used to support special education for children and youth with disabilities.

#### **IDEA B PRESCHOOL ARP (285)**

This fund is to be used to support early intervention services preschool children ages three through five.

#### **EDUCATION JOBS FUND (287-TIF)**

This fund is to be used for compensation and benefits that are not prohibited by Texas law or statute, and other expenses, such as support services, necessary to retain existing school-level employees, to recall or rehire former school-level employees, and to hire new school-level employees in order to provide early childhood, elementary, or secondary educational and related services.

#### **OPEN OUTDOORS FOR KIDS GRANTS (287-OOK)**

This fund is to be used to increase awareness of the causes and lasting consequences of the US Mexican War, convert existing park in person educational programs into virtual and increase park visitations.

#### **COVID19 SCHOOL HEALTH SUPPORT GRANT (287-C19)**

Funds are to be used to sustain the safe operation of schools thru the purchase of filters and other pandemic supplies for the prevention COVID 19 pandemic.

#### **FEDERALLY FUNDED SPECIAL REVENUE FUND – LOCALLY DEFINED (288)**

This fund classification is to be used to account and classify, on a project basis, for federally funded special revenue funds that have not been specified above.

#### **FEDERALLY FUNDED SPECIAL REVENUE FUNDS (289)**

This fund classification is to be used to account, on a project basis, for federally funded special revenue funds that have not been specified above.

#### **TRI COACHING & PROFESSIONAL DEVELOPMENT (289-TLI)**

Funds are used for instructional literacy coaching to implement comprehensive high-quality instructional materials and offer continued teacher implementation support for grades K-5.

#### **TRI COACHING & PROFESSIONAL DEVELOPMENT (289-CPD)**

Funds are used for instructional literacy coaching to implement comprehensive high-quality instructional materials and offer continued teacher implementation support for grades 6-12.

#### **SHARED SERVICES ARRANGEMENTS-ADULT BASIC EDUCATION (ABE)-FEDERAL (309)**

To account for funds granted to provide or support programs for adult education and literacy services to adults age 16 and above, who do not have a high school diploma and are not enrolled in school.

#### **SHARED SERVICES ARRANGEMENTS-ADULT BASIC EDUCATION (TNF)-FEDERAL (312)**

To account for funds granted to provide or support program for adult education and literacy services to adults age 16 and above, who do not have a high school diploma and are not enrolled in school.

## **SHARED SERVICES ARRANGEMENTS-IDEA PART B, DISCRETIONARY (315)**

To account for funds used to support an Education Service Center (ESC) basic special education component and also: targeted support to LEAs, Regional Day School Programs for the Deaf, private residential placements, priority projects, and other emerging needs.

## **SSA IDEA PART C, EARLY INTERVENTION (DEAF) (340)**

To account for funds granted to assist local Regional Day School for the Deaf programs and the Texas School for the Deaf in providing direct services to hearing impaired infants to toddlers.

## **ADVANCED PLACEMENT INCENTIVES (397)**

To account for funds awarded to school districts under the Texas Advanced Placement Award Incentive Program, Chapter 28, Subchapter C, and TEC.

## **STATE TEXTBOOK FUND (410)**

This fund classification is to be used to account, on a project basis, for funds awarded to school districts under the textbook allotment.

## **DYSLEXIA GRANT (429-054)**

The purpose of this grant is to provide startup funding for innovative school level models of instruction that effectively address the educational needs of students with dyslexia.

## **EXPANSION OF DUAL CREDIT FACULTY FOR CCRSM (429-EDC)**

The purpose of this grant is to enable CCRSM campuses to partner with colleges and universities to expand the number of educators eligible to teach dual credit to enable high school students to complete an associate degree complete the Texas Cor Curriculum, and/or earn up to 60 hours of college credits toward a baccalaureate degree.

## **JOBS AND EDUCATION FOR TEXAS (429-JET)**

The purpose of this program is to provide funding for equipment to eligible education institutions for the purpose of developing career and technical education courses and may include courses offering dual-credit and technical education programs. Equipment funded through JET grants must be used to train students for jobs in high demand occupations.

## **BLENDED LEARNING GRANT (429-MIZ)**

Funds are to support school district and open enrollment charter schools in designing implementing high quality blended learning programs in Math thru Math Innovation Zones and other subject through non math blended learning pilots.

## **P- TECH SUCCESS GRANT PROGRAM (429-PS2)**

Funds will be used for work-based education, to provide students with real-life work experiences where they can apply academic and technical skills and develop employability skills.

## **CCRSM P-ITECH PLANNING & IMPLEMENTATION (429-PTE)**

The purpose of this grant is to provide students with a smooth transitional experience to postsecondary and the workforce.

## **SSI-CP COHORT 3 PLANNING YR 1 (429-SSI)**

The purpose of this grant is to support significant improvements in educational and developmental outcomes for children and youth to prepare them to receive an excellent education from early learning and progressing to college and a career.

## **SCHOOL SAFETY AND SECURITY GRANT (429-SSS)**

TEA will provide funding to public schools, including the School for the Blind and Visually impaired and the school for the Deaf for additional safety and security equipment.

## **TCLASS STATE (429-TCL)**

The funds for the CARES Act American Rescue Plan are to be used for Servers for computer labs for Cybersecurity students, also addressing pandemic technology challenges.

## **TEXAS REGIONAL PATHWAYS NETWORK (TRPN) (429-TRP)**

This fund is to help students to achieve college and career readiness to earn postsecondary degrees and credentials and align with current and future workforce needs.

## **SHARED SERVICES ARRANGEMENTS-ADULT BASIC EDUCATION (TNF)-FEDERAL (431)**

To account for funds granted to provide or support program for adult education and literacy services to adults age 16 and above, who do not have a high school diploma and are not enrolled in school.

## **SHARED SERVICES ARRANGEMENTS- REGIONAL DAY SCHOOL FOR THE DEAF (435)**

To account for funds granted to account, on a project basis for funds allocated for staff and activities of the Regional Day School Program for the Deaf (RDSPD).

## **SCHOOL SAFETY STANDARDS (459)**

To account for funds granted to provide safety to all students by upgrading and secure fences to all schools, and provide equipment to the police department to secure the safety of all students.

## **CAMPUS ACTIVITY FUNDS (461)**

To account for Activity Funds for every campus.

## **ELON MUSK FOUNDATION (496)**

The foundation has awarded Cameron County school districts funds to be utilized for the enhancement and development of educational programs.

## **LOCALLY FUNDED SPECIAL REVENUE FUNDS (499)**

Locally funded special revenue funds not listed above are to be accounted for in this fund.

## **DEBT SERVICE FUND (511)**

To account for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

## **INTERNAL SERVICE FUNDS**

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

**SELF FUNDED INSURANCE (753)**

This fund is used to account for the operations of the District's self-funded insurance program, which started in October 2015. Plan ended September 2019 with pending run off claims.

**SELF FUNDED INSURANCE (754)**

This fund is used to account for the operations of the District's self-funded insurance program, which started in October 2019.

**SELF FUNDED WORKERS COMPENSATION (792)**

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees are covered by worker's compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2024

Data Control Codes	206 ESSA, IX, A Homeless Children Ed.	211 ESEA I, A Improving Basic Program	212 ESEA Title I Part C Migrant	220 Adult Basic Education Federal
<b>ASSETS</b>				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	39,200	-	-
1220	-	-	-	-
1230	-	-	-	-
1240	59,349	2,089,033	20,052	52,340
1250	-	-	-	-
1260	4,904	1,759,932	11,683	27,498
1290	-	-	-	-
1000	<u>\$ 64,253</u>	<u>\$ 3,888,165</u>	<u>\$ 31,735</u>	<u>\$ 79,838</u>
<b>LIABILITIES</b>				
2110	\$ 77	\$ 29,073	\$ 1,526	\$ -
2120	-	-	-	-
2160	4,411	2,120,740	-	-
2170	59,765	1,738,352	25,723	79,838
2180	-	-	4,486	-
2300	-	-	-	-
2000	<u>64,253</u>	<u>3,888,165</u>	<u>31,735</u>	<u>79,838</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
2601	-	-	-	-
2600	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted Fund Balance:				
3480	-	-	-	-
3490	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 64,253</u>	<u>\$ 3,888,165</u>	<u>\$ 31,735</u>	<u>\$ 79,838</u>

224 IDEA - Part B Formula	225 IDEA - Part B Preschool	244 Career and Technical - Basic Grant	255 ESEA II,A Training and Recruiting	263 Title III, A English Lang Acquisition	265 Title IV, B Community Learning	266 ESSER 1 - Emergency Sch Relief Fund	274 GEAR UP
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
777,030	21,415	250	151,582	161,875	315,479	-	302,284
-	-	-	-	-	-	-	-
2,981,847	10,447	77,292	177,974	49,141	151,039	8,157,847	27,718
-	-	-	-	140	-	-	-
<u>\$ 3,758,877</u>	<u>\$ 31,862</u>	<u>\$ 77,542</u>	<u>\$ 329,556</u>	<u>\$ 211,156</u>	<u>\$ 466,518</u>	<u>\$ 8,157,847</u>	<u>\$ 330,002</u>
\$ -	\$ -	\$ 2,399	\$ 1,834	\$ 3,418	\$ 4,388	\$ -	\$ 77
-	-	-	-	-	-	-	96
1,128,259	31,862	14,734	302,401	84,037	-	-	33,274
2,630,618	-	58,013	25,321	123,701	461,896	8,154,969	295,948
-	-	2,396	-	-	234	2,878	607
-	-	-	-	-	-	-	-
<u>3,758,877</u>	<u>31,862</u>	<u>77,542</u>	<u>329,556</u>	<u>211,156</u>	<u>466,518</u>	<u>8,157,847</u>	<u>330,002</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,758,877</u>	<u>\$ 31,862</u>	<u>\$ 77,542</u>	<u>\$ 329,556</u>	<u>\$ 211,156</u>	<u>\$ 466,518</u>	<u>\$ 8,157,847</u>	<u>\$ 330,002</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2024

Data Control Codes	277 Coronavirus Relief Fund CARES	278 ESSER (ARP) Homeless Children	279 ESSER III TCLAS ARP Act	280 ESSER III Homeless Children
<b>ASSETS</b>				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
1220	-	-	-	-
1230	-	-	-	-
1240	-	85,563	-	179,828
1250	-	-	-	-
1260	1,222	2,795	1,455	-
1290	-	-	-	-
1000	<u>\$ 1,222</u>	<u>\$ 88,358</u>	<u>\$ 1,455</u>	<u>\$ 179,828</u>
<b>LIABILITIES</b>				
2110	\$ -	\$ 29,929	\$ -	\$ 14,628
2120	-	-	-	-
2160	-	9,187	-	6,802
2170	-	49,242	1,455	158,398
2180	1,222	-	-	-
2300	-	-	-	-
2000	<u>1,222</u>	<u>88,358</u>	<u>1,455</u>	<u>179,828</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
2601	-	-	-	-
2600	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted Fund Balance:				
3480	-	-	-	-
3490	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 1,222</u>	<u>\$ 88,358</u>	<u>\$ 1,455</u>	<u>\$ 179,828</u>

281 ESSER II CRRSA Act Supplemental	283 ESSER-SUPP	284 IDEA B Formula ARP Act	285 IDEA B Preschool ARP Act	286 TX TTL I Priority Schools	287 Education Jobs Fund	288 Federal Fund Special Rev Loc Defined	289 Other Federal Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	34,762	235,424	267,274
-	-	-	-	-	-	-	-
3,251,828	-	192	-	-	-	-	66,682
96,889	-	-	-	-	-	-	-
<u>\$ 3,348,717</u>	<u>\$ -</u>	<u>\$ 192</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,762</u>	<u>\$ 235,424</u>	<u>\$ 333,956</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,841
-	-	-	-	-	-	-	-
3,348,111	-	-	-	-	11,003	-	90,645
-	-	-	-	-	23,759	235,424	-
606	-	-	-	-	-	-	-
-	-	192	-	-	-	-	197,470
<u>3,348,717</u>	<u>-</u>	<u>192</u>	<u>-</u>	<u>-</u>	<u>34,762</u>	<u>235,424</u>	<u>333,956</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,348,717</u>	<u>\$ -</u>	<u>\$ 192</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,762</u>	<u>\$ 235,424</u>	<u>\$ 333,956</u>



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2024

Data Control Codes	309 SSA Adult Basic Education	312 SSA - TANF Family Assistance	315 SSA IDEA, Part B Discretionary	340 SSA - IDEA C Deaf - Early Intervention	
<b>ASSETS</b>					
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investments - Current	-	-	-	-
1220	Property Taxes - Delinquent	-	-	-	-
1230	Allowance for Uncollectible Taxes	-	-	-	-
1240	Due from Other Governments	373,383	50,035	258	-
1250	Accrued Interest	-	-	-	-
1260	Due from Other Funds	224,832	-	45,051	-
1290	Other Receivables	-	-	-	-
1000	<b>Total Assets</b>	<u>\$ 598,215</u>	<u>\$ 50,035</u>	<u>\$ 45,309</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
2110	Accounts Payable	\$ 2,341	\$ -	\$ -	\$ -
2120	Short Term Debt Payable - Current	32,183	-	-	-
2160	Accrued Wages Payable	73,806	-	43,861	-
2170	Due to Other Funds	489,885	50,035	-	-
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenue	-	-	1,448	-
2000	<b>Total Liabilities</b>	<u>598,215</u>	<u>50,035</u>	<u>45,309</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
2601	Unavailable Revenue - Property Taxes	-	-	-	-
2600	<b>Total Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted Fund Balance:					
3480	Retirement of Long-Term Debt	-	-	-	-
3490	Regional School for the Deaf & Student Activiti	-	-	-	-
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<b>Total Liabilities, Deferred Inflows &amp; Fund Balances</b>	<u>\$ 598,215</u>	<u>\$ 50,035</u>	<u>\$ 45,309</u>	<u>\$ -</u>

397 Advanced Placement Incentives	410 State Instructional Materials	429 Other State Special Revenue Funds	431 SSA - ABE Educational Technology	435 SSA Regional Day School - Deaf	459 Other SSA Special Revenue Funds	461 Campus Activity Funds	496 Musk Foundation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238,545	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,769	628,928	356,937	31,065	63,384	411,458	-	-
-	-	-	-	-	-	-	-
198,269	416,309	-	-	143,403	49,561	-	1,427,328
-	-	-	-	-	-	-	-
<u>\$ 203,038</u>	<u>\$ 1,045,237</u>	<u>\$ 356,937</u>	<u>\$ 31,065</u>	<u>\$ 206,787</u>	<u>\$ 461,019</u>	<u>\$ 238,545</u>	<u>\$ 1,427,328</u>
\$ -	\$ 962,429	\$ 119,980	\$ -	\$ -	\$ 87,100	\$ -	\$ 73,424
-	-	-	-	-	-	-	-
-	-	966	10,802	171,252	-	-	-
-	25	225,883	20,263	35,535	373,919	-	437,777
-	-	341	-	-	-	-	-
203,038	82,783	9,767	-	-	-	-	916,127
<u>203,038</u>	<u>1,045,237</u>	<u>356,937</u>	<u>31,065</u>	<u>206,787</u>	<u>461,019</u>	<u>-</u>	<u>1,427,328</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	238,545	-
-	-	-	-	-	-	238,545	-
<u>\$ 203,038</u>	<u>\$ 1,045,237</u>	<u>\$ 356,937</u>	<u>\$ 31,065</u>	<u>\$ 206,787</u>	<u>\$ 461,019</u>	<u>\$ 238,545</u>	<u>\$ 1,427,328</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2024

Data Control Codes	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	511 Debt Service	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
1110	\$ -	\$ 238,545	\$ 955	\$ 239,500
1120	-	39,200	11,757,656	11,796,856
1220	-	-	1,537,055	1,537,055
1230	-	-	(46,112)	(46,112)
1240	-	6,673,757	812,405	7,486,162
1250	-	-	25,214	25,214
1260	168,276	19,434,525	113,229	19,547,754
1290	6,170	103,199	-	103,199
1000	<u>\$ 174,446</u>	<u>\$ 26,489,226</u>	<u>\$ 14,200,402</u>	<u>\$ 40,689,628</u>
<b>LIABILITIES</b>				
2110	\$ 6,170	\$ 1,384,634	\$ -	\$ 1,384,634
2120	-	32,279	-	32,279
2160	-	7,486,153	-	7,486,153
2170	75,750	15,831,494	-	15,831,494
2180	546	13,316	-	13,316
2300	91,980	1,502,805	-	1,502,805
2000	<u>174,446</u>	<u>26,250,681</u>	<u>-</u>	<u>26,250,681</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
2601	-	-	1,241,940	1,241,940
2600	<u>-</u>	<u>-</u>	<u>1,241,940</u>	<u>1,241,940</u>
<b>FUND BALANCES</b>				
Restricted Fund Balance:				
3480	-	-	12,958,462	12,958,462
3490	-	238,545	-	238,545
3000	<u>-</u>	<u>238,545</u>	<u>12,958,462</u>	<u>13,197,007</u>
4000	<u>\$ 174,446</u>	<u>\$ 26,489,226</u>	<u>\$ 14,200,402</u>	<u>\$ 40,689,628</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024

Data Control Codes	206 ESSA, IX, A Homeless Children Ed.	211 ESEA I, A Improving Basic Program	212 ESEA Title I Part C Migrant	220 Adult Basic Education Federal
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	191,243	22,781,691	242,711	149,622
5020 Total Revenues	191,243	22,781,691	242,711	149,622
<b>EXPENDITURES:</b>				
<b>Current:</b>				
0011 Instruction	-	10,090,208	15,239	141,362
0012 Instructional Resources and Media Services	-	6,368,869	-	-
0013 Curriculum and Instructional Staff Development	-	1,564,132	-	-
0021 Instructional Leadership	-	586,019	142,516	-
0023 School Leadership	-	98,251	157	-
0031 Guidance, Counseling, and Evaluation Services	-	61,739	4,482	-
0033 Health Services	-	1,538,472	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	10,506	-	-
0052 Security and Monitoring Services	657	-	-	-
0061 Community Services	190,586	2,460,951	78,171	8,260
<b>Debt Service:</b>				
0071 Principal on Long-Term Liabilities	-	2,305	1,932	-
0072 Interest on Long-Term Liabilities	-	239	214	-
0073 Bond Issuance Cost and Fees	-	-	-	-
<b>Capital Outlay:</b>				
0081 Facilities Acquisition and Construction	-	-	-	-
6030 Total Expenditures	191,243	22,781,691	242,711	149,622
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

224 IDEA - Part B Formula	225 IDEA - Part B Preschool	244 Career and Technical - Basic Grant	255 ESEA II,A Training and Recruiting	263 Title III, A English Lang Acquisition	265 Title IV, B Community Learning	266 ESSER 1 - Emergency Sch Relief Fund	274 GEAR UP
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
8,329,620	112,903	441,985	2,066,452	1,906,361	2,029,832	-	577,233
8,329,620	112,903	441,985	2,066,452	1,906,361	2,029,832	-	577,233
6,513,084	112,903	431,406	2,001,948	1,641,284	1,221,550	-	57,438
-	-	-	-	-	-	-	-
-	-	10,579	63,974	184,549	764,022	-	3,384
-	-	-	530	43,903	6,069	-	-
-	-	-	-	-	-	-	68
1,816,536	-	-	-	12,240	-	-	515,909
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	540	-	-	-
-	-	-	-	23,845	38,191	-	434
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,329,620	112,903	441,985	2,066,452	1,906,361	2,029,832	-	577,233
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024

Data Control Codes	277 Coronavirus Relief Fund CARES	278 ESSER (ARP) Homeless Children	279 ESSER III TCLAS ARP Act	280 ESSER III Homeless Children
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	-	232,705	-	594,572
5020 Total Revenues	-	232,705	-	594,572
<b>EXPENDITURES:</b>				
Current:				
0011 Instruction	-	7,950	-	27,702
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	-	-	-	-
0021 Instructional Leadership	-	-	-	-
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	-	102,129	-	99,483
0033 Health Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	43,736
0052 Security and Monitoring Services	-	-	-	-
0061 Community Services	-	122,626	-	423,651
Debt Service:				
0071 Principal on Long-Term Liabilities	-	-	-	-
0072 Interest on Long-Term Liabilities	-	-	-	-
0073 Bond Issuance Cost and Fees	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
6030 Total Expenditures	-	232,705	-	594,572
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

281 ESSER II CRRSA Act Supplemental	283 ESSER-SUPP	284 IDEA B Formula ARP Act	285 IDEA B Preschool ARP Act	286 TX TTL I Priority Schools	287 Education Jobs Fund	288 Federal Fund Special Rev Loc Defined	289 Other Federal Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
2,714,023	-	68,172	(307)	-	-	-	1,125,007
2,714,023	-	68,172	(307)	-	-	-	1,125,007
684,232	-	68,172	(307)	-	-	-	752,260
-	-	-	-	-	-	-	-
57,411	-	-	-	-	-	-	169,090
-	-	-	-	-	-	-	5,631
-	-	-	-	-	-	-	-
293,613	-	-	-	-	-	-	197,655
592	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	371
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,678,175	-	-	-	-	-	-	-
2,714,023	-	68,172	(307)	-	-	-	1,125,007
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024

Data Control Codes	309 SSA Adult Basic Education	312 SSA - TANF Family Assistance	315 SSA IDEA, Part B Discretionary	340 SSA - IDEA C Deaf - Early Intervention
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	1,551,544	-	101,176	(3)
5020 Total Revenues	1,551,544	-	101,176	(3)
<b>EXPENDITURES:</b>				
<b>Current:</b>				
0011 Instruction	1,226,822	-	101,176	(3)
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	34,929	-	-	-
0021 Instructional Leadership	79,128	-	-	-
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	-	-	-	-
0033 Health Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0061 Community Services	210,665	-	-	-
<b>Debt Service:</b>				
0071 Principal on Long-Term Liabilities	-	-	-	-
0072 Interest on Long-Term Liabilities	-	-	-	-
0073 Bond Issuance Cost and Fees	-	-	-	-
<b>Capital Outlay:</b>				
0081 Facilities Acquisition and Construction	-	-	-	-
6030 Total Expenditures	1,551,544	-	101,176	(3)
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -



397 Advanced Placement Incentives	410 State Instructional Materials	429 Other State Special Revenue Funds	431 SSA - ABE Educational Technology	435 SSA Regional Day School - Deaf	459 Other SSA Special Revenue Funds	461 Campus Activity Funds	496 Musk Foundation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,550,344	\$ 1,250,121
-	2,493,389	1,180,134	-	505,668	840,659	-	-
-	-	-	-	-	-	-	-
-	2,493,389	1,180,134	-	505,668	840,659	3,550,344	1,250,121
-	2,492,474	220,615	-	403,669	-	-	477,853
-	-	-	-	-	-	-	-
-	420	828,974	-	-	-	-	23,069
-	-	19,849	-	-	-	-	-
-	-	-	-	-	-	-	3,181
-	-	-	-	101,999	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,403,336	-
-	-	-	-	-	-	-	15,000
-	495	-	-	-	780,916	-	-
-	-	86,246	-	-	59,743	-	-
-	-	24,450	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	731,018
-	2,493,389	1,180,134	-	505,668	840,659	3,403,336	1,250,121
-	-	-	-	-	-	147,008	-
-	-	-	-	-	-	91,537	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238,545	\$ -

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024

Data Control Codes	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	511 Debt Service	Total Nonmajor Governmental Funds
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ 55,911	\$ 4,856,376	\$ 17,739,945	\$ 22,596,321
5800 State Program Revenues	-	5,088,022	3,574,715	8,662,737
5900 Federal Program Revenues	-	45,148,370	-	45,148,370
5020 Total Revenues	55,911	55,092,768	21,314,660	76,407,428
<b>EXPENDITURES:</b>				
Current:				
0011 Instruction	4,100	28,693,137	-	28,693,137
0012 Instructional Resources and Media Services	4,796	6,373,665	-	6,373,665
0013 Curriculum and Instructional Staff Development	-	3,704,533	-	3,704,533
0021 Instructional Leadership	-	883,645	-	883,645
0023 School Leadership	-	101,657	-	101,657
0031 Guidance, Counseling, and Evaluation Services	-	3,205,785	-	3,205,785
0033 Health Services	-	1,539,064	-	1,539,064
0036 Extracurricular Activities	7,168	3,410,504	-	3,410,504
0041 General Administration	-	15,000	-	15,000
0051 Facilities Maintenance and Operations	39,847	875,500	-	875,500
0052 Security and Monitoring Services	-	147,186	-	147,186
0061 Community Services	-	3,582,201	-	3,582,201
Debt Service:				
0071 Principal on Long-Term Liabilities	-	4,237	19,584,999	19,589,236
0072 Interest on Long-Term Liabilities	-	453	2,139,662	2,140,115
0073 Bond Issuance Cost and Fees	-	-	42,325	42,325
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	2,409,193	-	2,409,193
6030 Total Expenditures	55,911	54,945,760	21,766,986	76,712,746
1200 Net Change in Fund Balance	-	147,008	(452,326)	(305,318)
0100 Fund Balance - July 1 (Beginning)	-	91,537	13,410,788	13,502,325
3000 Fund Balance - June 30 (Ending)	\$ -	\$ 238,545	\$ 12,958,462	\$ 13,197,007

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF NET POSITION  
 INTERNAL SERVICE FUNDS  
 JUNE 30, 2024

	753	754	792	
	Insurance	Self Funded Insurance BCBS	Self Funded Workers' Compensation	Total Internal Service Funds
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 2,725,408	\$ 10,921	\$ 7,713	\$ 2,744,042
Investments - Current	1,621,247	-	1,086,291	2,707,538
Due from Other Funds	9,109	-	-	9,109
Other Receivables	-	1,169	-	1,169
Total Assets	<u>4,355,764</u>	<u>12,090</u>	<u>1,094,004</u>	<u>5,461,858</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	1,139,185	9,377	106,355	1,254,917
Due to Other Funds	4,028,419	3,642,494	-	7,670,913
Accrued Expenses	-	86,808	893,942	980,750
Total Liabilities	<u>5,167,604</u>	<u>3,738,679</u>	<u>1,000,297</u>	<u>9,906,580</u>
<b>NET POSITION</b>				
Unrestricted Net Position	<u>(811,840)</u>	<u>(3,726,589)</u>	<u>93,707</u>	<u>(4,444,722)</u>
Total Net Position	<u>\$ (811,840)</u>	<u>\$ (3,726,589)</u>	<u>\$ 93,707</u>	<u>\$ (4,444,722)</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024

	753	754	792	Total
	Insurance	Self Funded Insurance BCBS	Self Funded Workers' Compensation	Internal Service Funds
OPERATING REVENUES:				
Local and Intermediate Sources	\$ 24,712,879	\$ 24,327,212	\$ 101,285	\$ 49,141,376
Total Operating Revenues	<u>24,712,879</u>	<u>24,327,212</u>	<u>101,285</u>	<u>49,141,376</u>
OPERATING EXPENSES:				
Supplies and Materials	-	43,470	-	43,470
Other Operating Costs	<u>25,524,719</u>	<u>31,122,534</u>	<u>1,563,183</u>	<u>58,210,436</u>
Total Operating Expenses	<u>25,524,719</u>	<u>31,166,004</u>	<u>1,563,183</u>	<u>58,253,906</u>
Operating Income (Loss)	(811,840)	(6,838,792)	(1,461,898)	(9,112,530)
Total Net Position - July 1 (Beginning)	<u>-</u>	<u>3,112,203</u>	<u>1,555,605</u>	<u>4,667,808</u>
Total Net Position - June 30 (Ending)	<u><u>\$ (811,840)</u></u>	<u><u>\$ (3,726,589)</u></u>	<u><u>\$ 93,707</u></u>	<u><u>\$ (4,444,722)</u></u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024

	753	754	792	
	Insurance	Self Funded Insurance BCBS	Self Funded Workers' Compensation	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>				
Cash Payments for Services	\$ 29,642,092	\$ 34,431,939	\$ 1,745,812	\$ 65,819,843
Cash Payments for Insurance Claims	<u>(26,916,684)</u>	<u>(34,426,365)</u>	<u>(1,738,893)</u>	<u>(63,081,942)</u>
Net Cash Provided by Operating Activities	<u>2,725,408</u>	<u>5,574</u>	<u>6,919</u>	<u>2,737,901</u>
Net Increase in Cash and Cash Equivalents	2,725,408	5,574	6,919	2,737,901
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>5,347</u>	<u>794</u>	<u>6,141</u>
Cash and Cash Equivalents at End of Year	<u>\$ 2,725,408</u>	<u>\$ 10,921</u>	<u>\$ 7,713</u>	<u>\$ 2,744,042</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>				
<u>Provided by Operating Activities:</u>				
Operating Income (Loss):	\$ (811,840)	\$ (6,838,792)	\$ (1,461,898)	\$ (9,112,530)
Effect of Increases and Decreases in Current				
Assets and Liabilities:				
Decrease (increase) in Current Investments	(1,621,246)	6,462,884	1,644,527	6,486,165
Decrease (increase) in Due from Internal Service F	(9,109)	-	-	(9,109)
Increase (decrease) in Accounts Payable	1,139,185	(1,176,179)	(116,492)	(153,486)
Increase (decrease) in Due to Internal Service Fun	-	9,109	-	9,109
Increase (decrease) in Due to Other Funds	4,028,418	3,633,385	-	7,661,803
Increase (decrease) in Accrued Expenses	<u>-</u>	<u>(2,084,833)</u>	<u>(59,218)</u>	<u>(2,144,051)</u>
Net Cash Provided by Operating Activities	<u>\$ 2,725,408</u>	<u>\$ 5,574</u>	<u>\$ 6,919</u>	<u>\$ 2,737,901</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 CUSTODIAL FUNDS  
 JUNE 30, 2024

	865 Custodial Fund Student Activity Acct	899 Centennial Foundation Corp	Total Custodial Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 1,410,204	\$ 1,038	\$ 1,411,242
Total Assets	<u>1,410,204</u>	<u>1,038</u>	<u>1,411,242</u>
<b>LIABILITIES</b>			
Accrued Expenses	-	1,000	1,000
Total Liabilities	<u>-</u>	<u>1,000</u>	<u>1,000</u>
<b>NET POSITION</b>			
Unrestricted Net Position	1,410,204	38	1,410,242
Total Net Position	<u>\$ 1,410,204</u>	<u>\$ 38</u>	<u>\$ 1,410,242</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 CUSTODIAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024

	865 Custodial Fund Student Activity Acct	899 Centennial Foundation Corp	Total Custodial Funds
<b>ADDITIONS:</b>			
Miscellaneous Revenue - Student Activities	\$ 2,627,417	\$ -	\$ 2,627,417
Earnings from Temporary Deposits	-	21	21
Total Additions	<u>2,627,417</u>	<u>21</u>	<u>2,627,438</u>
<b>DEDUCTIONS:</b>			
Payroll Costs	9,935	-	9,935
Professional and Contracted Services	57,711	-	57,711
Supplies and Materials	10,061	-	10,061
Other Deductions	2,507,713	-	2,507,713
Total Deductions	<u>2,585,420</u>	<u>-</u>	<u>2,585,420</u>
Change in Net Position	41,997	21	42,018
Net Position - July 1 (Beginning)	<u>1,368,207</u>	<u>17</u>	<u>1,368,224</u>
Net Position - June 30 (Ending)	<u>\$ 1,410,204</u>	<u>\$ 38</u>	<u>\$ 1,410,242</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 PRIVATE PURPOSE TRUST FUNDS  
 JUNE 30, 2024

	810 Crimestoppers	820 BISD Best Choice
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 1,017	\$ 31,769
Due from Other Funds	-	-
Other Receivables	-	-
Total Assets	<u>1,017</u>	<u>31,769</u>
<b>LIABILITIES</b>		
Due to Other Funds	-	2,066
Due to Student Groups	-	-
Accrued Expenses	-	-
Total Liabilities	<u>-</u>	<u>2,066</u>
<b>NET POSITION</b>		
Unrestricted Net Position	<u>1,018</u>	<u>29,703</u>
Total Net Position	<u>\$ 1,018</u>	<u>\$ 29,703</u>



821 Regional Tournaments	822 Mile of Hope	827 Student Ambassador Program	828 Filemon Vela Memorial Scholarship	829 Superintendent Scholarship Fund	Total Private Purpose Trust Funds
\$ -	\$ 63,953	\$ 5	\$ 6,361	\$ 1,102	\$ 104,207
18,599	8,832	-	-	6,500	33,931
-	-	-	-	1	1
<u>18,599</u>	<u>72,785</u>	<u>5</u>	<u>6,361</u>	<u>7,603</u>	<u>138,139</u>
15,301	250	-	-	1,462	19,079
500	-	-	-	-	500
-	-	-	-	1,000	1,000
<u>15,801</u>	<u>250</u>	<u>-</u>	<u>-</u>	<u>2,462</u>	<u>20,579</u>
2,798	72,535	5	6,361	5,140	117,560
<u>\$ 2,798</u>	<u>\$ 72,535</u>	<u>\$ 5</u>	<u>\$ 6,361</u>	<u>\$ 5,140</u>	<u>\$ 117,560</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 PRIVATE PURPOSE TRUST FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024

	810 Crimestoppers	820 BISD Best Choice	821 Regional Tournaments	822 Mile of Hope
<b>ADDITIONS:</b>				
Earnings from Temporary Deposits	\$ 21	\$ 798	\$ 56	\$ 1,413
Miscellaneous Additions	-	-	18,599	5,380
Total Additions	<u>21</u>	<u>798</u>	<u>18,655</u>	<u>6,793</u>
<b>DEDUCTIONS:</b>				
Payroll Costs	-	-	10,459	-
Professional and Contracted Services	-	-	6,469	-
Supplies and Materials	-	-	-	-
Other Deductions	-	12,550	2,359	4,999
Total Deductions	<u>-</u>	<u>12,550</u>	<u>19,287</u>	<u>4,999</u>
Change in Net Position	21	(11,752)	(632)	1,794
Net Position - July 1 (Beginning)	<u>997</u>	<u>41,455</u>	<u>3,430</u>	<u>70,741</u>
Net Position - June 30 (Ending)	<u>\$ 1,018</u>	<u>\$ 29,703</u>	<u>\$ 2,798</u>	<u>\$ 72,535</u>

827 Student Ambassador Program	828 Filemon Vela Memorial Scholarship	829 Superintendent Scholarship Fund	Total Private Purpose Trust Funds
\$ -	\$ 129	\$ 979	\$ 3,396
-	-	119,321	143,300
-	129	120,300	146,696
-	-	-	10,459
-	-	-	6,469
-	-	1,541	1,541
-	-	134,260	154,168
-	-	135,801	172,637
-	129	(15,501)	(25,941)
5	6,232	20,641	143,501
<u>\$ 5</u>	<u>\$ 6,361</u>	<u>\$ 5,140</u>	<u>\$ 117,560</u>



(10) Beginning Balance 7/1/2023	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2024	(99) Taxes Refunded Under Section 26.1115c
\$ 1,567,085	\$ -	\$ 74,567	\$ 5,385	\$ (87,559)	\$ 1,399,574	
226,973	-	15,637	-	(1,480)	209,856	
228,083	-	19,116	-	(149)	208,818	
281,835	-	29,371	2,867	(310)	249,287	
404,317	-	62,000	6,052	737	337,002	
457,279	-	84,590	10,380	(2,307)	360,002	
596,910	-	150,562	22,094	7,771	432,025	
1,166,192	-	428,630	55,966	25,098	706,694	
4,248,158	-	2,560,142	367,960	15,518	1,335,574	
-	80,035,711	57,158,788	17,510,057	(899,096)	4,467,770	
<u>\$ 9,176,832</u>	<u>\$ 80,035,711</u>	<u>\$ 60,583,403</u>	<u>\$ 17,980,761</u>	<u>\$ (941,777)</u>	<u>\$ 9,706,602</u>	
						<u>\$ 3,908,533</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM  
FOR THE YEAR ENDED JUNE 30, 2024

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
<b>REVENUES:</b>				
5700 Total Local and Intermediate Sources	\$ 850,559	\$ 850,559	\$ 1,202,890	\$ 352,331
5800 State Program Revenues	200,000	200,000	130,202	(69,798)
5900 Federal Program Revenues	40,449,441	42,332,706	38,461,021	(3,871,685)
5020 Total Revenues	41,500,000	43,383,265	39,794,113	(3,589,152)
<b>EXPENDITURES:</b>				
Current:				
0035 Food Services	41,490,000	43,450,822	43,630,622	(179,800)
Debt Service:				
0071 Principal on Long-Term Liabilities	10,000	10,000	1,965	8,035
6030 Total Expenditures	41,500,000	43,460,822	43,632,587	(171,765)
1200 Net Change in Fund Balances	-	(77,557)	(3,838,474)	(3,760,917)
0100 Fund Balance - July 1 (Beginning)	9,837,485	9,837,485	9,837,485	-
3000 Fund Balance - June 30 (Ending)	\$ 9,837,485	\$ 9,759,928	\$ 5,999,011	\$ (3,760,917)

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - DEBT SERVICE FUND  
 FOR THE YEAR ENDED JUNE 30, 2024

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 12,654,841	\$ 19,141,075	\$ 17,739,945	\$ (1,401,130)
5800 State Program Revenues	2,766,709	2,766,709	3,574,715	808,006
5020 Total Revenues	15,421,550	21,907,784	21,314,660	(593,124)
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Liabilities	15,421,550	19,585,000	19,584,999	1
0072 Interest on Long-Term Liabilities	-	2,248,784	2,139,662	109,122
0073 Bond Issuance Cost and Fees	-	74,000	42,325	31,675
6030 Total Expenditures	15,421,550	21,907,784	21,766,986	140,798
1200 Net Change in Fund Balances	-	-	(452,326)	(452,326)
0100 Fund Balance - July 1 (Beginning)	13,410,788	13,410,788	13,410,788	-
3000 Fund Balance - June 30 (Ending)	\$ 13,410,788	\$ 13,410,788	\$ 12,958,462	\$ (452,326)

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 USE OF FUNDS REPORT - SELECT STATE ALLOTMENT PROGRAMS  
 FOR THE YEAR ENDED JUNE 30, 2024

---

**Section A: Compensatory Education Programs**

AP1	Did your district expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
<hr/>		
AP2	Does the district have written policies and procedures for its state compensatory education program?	Yes
<hr/>		
AP3	Total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$52,870,966
<hr/>		
AP4	Actual direct program expenditures for state compensatory education programs during the district's fiscal year. (PICs 24,26,28,29,30)	\$29,701,872
<hr/>		

**Section B: Bilingual Education Programs**

AP5	Did your district expend any bilingual education program state allotment funds during the district's fiscal year?	Yes
<hr/>		
AP6	Does the district have written policies and procedures for its bilingual education program?	Yes
<hr/>		
AP7	Total state allotment funds received for bilingual education programs during the district's fiscal year.	\$7,894,050
<hr/>		
AP8	Actual direct program expenditures for bilingual education programs during the district's fiscal year. (PIC 25)	\$5,582,092
<hr/>		



# STATISTICAL SECTION



## **Government-Wide Information**

SCHEDULE 1  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

	<b>Fiscal Year</b>			
	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Governmental Activities</b>				
Net Investments in Capital Assets	\$ 241,038,741	\$ 242,011,460	\$ 250,292,029	\$ 242,478,407
Restricted	36,394,229	27,924,319	27,287,962	27,752,414
Unrestricted	24,425,409	52,915,830	45,017,349	(178,492,441)
<b>Total Net Position</b>	<b>\$ 301,858,379</b>	<b>\$ 322,851,609</b>	<b>\$ 322,597,340</b>	<b>\$ 91,738,380</b>

Source: The District's Statement of Activities (Exhibit A-1)

<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
\$ 244,779,566	\$ 264,940,716	\$ 290,684,615	\$ 308,706,670	\$ 342,774,740	\$ 390,616,269
28,364,878	28,950,080	31,166,205	26,576,300	31,177,384	28,862,082
(156,571,626)	(184,116,987)	(170,888,111)	(108,755,499)	(96,049,754)	(103,500,554)
<u>\$ 116,572,818</u>	<u>\$ 109,773,809</u>	<u>\$ 150,962,709</u>	<u>\$ 226,527,471</u>	<u>\$ 277,902,370</u>	<u>\$ 315,977,797</u>

SCHEDULE 2  
BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018
<b>Expenses</b>				
Governmental Activities:				
11 Instruction	\$ 269,621,870	\$ 287,873,697	\$ 278,511,438	\$ 182,103,482
12 Instructional Resources & Media Services	8,524,749	11,059,978	9,016,634	6,221,852
13 Curriculum & Staff Development	16,372,545	18,957,388	15,575,422	8,653,579
21 Instructional Leadership	9,441,697	9,925,641	7,337,758	4,622,505
23 School Leadership	24,656,388	26,546,046	26,088,958	17,686,003
31 Guidance, Counseling & Evaluation Services	19,622,388	21,524,208	21,174,072	13,398,951
32 Social Work Services	888,315	616,251	655,648	597,763
33 Health Services	5,957,244	6,549,128	6,328,533	4,762,955
34 Student (Pupil) Transportation	12,081,900	12,450,463	12,847,622	9,608,687
35 Food Services	36,715,450	42,353,653	39,523,074	27,141,885
36 Cocurricular/Extracurricular Activities	16,421,932	17,243,179	17,268,627	13,882,079
41 General Administration	10,962,498	16,528,266	18,027,037	13,834,611
51 Plant Maintenance & Operations	51,688,106	55,522,684	53,015,451	45,423,458
52 Security & Monitoring Services	6,321,054	6,982,218	7,041,332	5,248,861
53 Data Processing Services	6,355,529	8,552,804	9,755,101	9,046,205
61 Community Services	3,403,224	3,076,921	3,436,211	2,340,438
72 Debt Service - Interest on Long-Term Debt	8,134,579	7,372,455	7,040,836	7,553,530
73 Debt Service - Bond Issuance Cost & Fees	424,851	10,305	10,750	618,078
Facilities Acquisition & Construction	-	-	-	-
81 Capital Outlay	-	-	-	-
95 Payments to Juvenile Justice Alternative Ed. Prg.	36,656	10,842	54,762	24,588
99 Other Intergovernmental Charges	683,723	703,868	692,050	806,984
<b>Total Governmental Activities</b>	<b>508,314,698</b>	<b>553,859,995</b>	<b>533,401,316</b>	<b>373,576,494</b>
<b>Program Revenues</b>				
Charges for Services				
Instruction	1,152,958	881,329	627,368	660,519
Instructional Resources & Media Services	-	148,493	-	52,943
Curriculum & Staff Development	-	-	51,749	-
Instructional Leadership	-	-	51,749	-
School Leadership	-	-	-	52,943
Guidance, Counseling & Evaluation Services	-	-	-	-
Social Work Services	-	-	-	-
Health Services	-	-	-	-
Student (Pupil) Transportation	-	-	51,749	-
Food Services	1,012,548	1,335,619	1,015,698	960,346
Extracurricular Activities	457,270	657,785	702,960	667,003
General Administration	1,314,255	296,986	310,493	330,893
Facilities Maintenance & Operations	-	5,345,744	983,226	52,943
Security & Monitoring Services	-	-	-	-
Data Processing Services	-	7,721,630	3,001,428	52,943
Community Services	38,034	327,820	175,027	119,053
Debt Service - Interest on Long Term Debt	-	-	-	-
Debt Service - Bond Issuance Cost & Fees	-	-	-	-
Facilities Acquisition & Construction	-	-	-	-
Operating Grants and Contributions	112,183,338	111,274,366	98,077,724	18,573,532
<b>Total governmental Activities</b>	<b>116,158,403</b>	<b>127,989,772</b>	<b>105,049,171</b>	<b>21,523,118</b>
<b>Program Revenues</b>	<b>116,158,403</b>	<b>127,989,772</b>	<b>105,049,171</b>	<b>21,523,118</b>
<b>Net Governmental Activities Revenue/(Expense)</b>	<b>\$ (392,156,295)</b>	<b>\$ (425,870,223)</b>	<b>\$ (428,352,145)</b>	<b>\$ (352,053,376)</b>

Source: The District's Statement of Activities (Exhibit B-1)

	2019	2020	2021	2022	2023	2024
\$	271,410,031	\$ 313,169,173	\$ 292,765,075	\$ 278,182,606	\$ 281,496,134	\$ 302,367,669
	10,124,421	13,855,982	11,996,222	10,380,485	10,556,692	9,097,323
	12,371,030	16,667,811	15,280,538	16,615,066	13,314,912	14,912,412
	6,843,445	8,173,785	7,468,197	6,673,091	7,082,215	6,535,685
	26,022,856	30,612,109	27,542,917	25,529,131	28,388,528	28,550,721
	21,806,268	24,574,084	22,499,817	20,178,521	21,146,220	22,172,164
	659,409	957,825	927,732	850,716	721,651	707,612
	6,274,127	7,102,036	6,412,782	6,831,093	5,982,017	6,284,186
	12,565,355	12,471,780	11,602,582	11,794,285	12,655,823	15,358,417
	37,828,274	38,290,202	30,645,191	37,403,371	41,817,069	46,041,702
	16,711,178	17,244,449	14,661,775	20,245,334	21,633,357	23,241,412
	25,380,642	6,799,545	14,282,617	17,514,167	11,946,147	10,984,367
	47,051,437	52,422,138	53,107,673	51,121,223	55,248,285	59,624,216
	7,997,248	9,005,516	8,210,931	8,248,691	9,416,601	10,475,089
	6,879,860	7,245,329	7,332,782	12,422,284	19,140,034	7,988,378
	3,440,450	4,942,845	3,654,423	3,288,986	3,495,753	3,988,073
	4,138,014	7,017,649	5,399,155	4,623,148	3,676,337	2,981,810
	10,750	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	87,100
	31,144	23,834	-	5,373	1,370	1,200
	876,102	912,874	935,945	990,482	1,083,055	1,078,899
	518,422,041	571,488,966	534,726,354	532,898,053	548,802,200	572,478,435
	297,015	754,476	383,600	769,497	543,612	529,840
	201,605	-	199,499	374,074	339,168	318,040
	273,606	10,805	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	230,405	-	-	-	-	-
	-	10,805	9,975	-	-	-
	1,058,486	620,557	98,639	325,245	1,370,543	1,255,551
	516,806	229,278	90,251	2,111,657	3,076,148	3,704,996
	-	108,045	9,975	-	-	220,191
	144,003	183,677	109,724	-	1,921,952	-
	-	10,805	-	-	-	-
	115,203	-	319,198	276,490	301,483	359,914
	213,539	200,100	350,467	647,301	450,749	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	76,466,939	96,636,967	103,188,685	182,526,848	164,937,609	157,595,957
	79,517,607	98,765,515	104,760,013	187,031,112	172,941,264	163,984,489
\$	(438,904,434)	\$ (472,723,451)	\$ (429,966,341)	\$ (345,866,941)	\$ (375,860,936)	\$ (408,493,946)

SCHEDULE 3  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

	Fiscal Year				
	2014	2015	2016	2017	2018
<b>Net Governmental Activities</b>					
<b>Revenue/(Expense)</b>	\$ (376,941,710)	\$ (392,156,295)	\$ (425,870,223)	\$ (428,352,145)	\$ (352,053,376)
<b>General Revenues:</b>					
Property Taxes -General	54,502,908	55,754,451	60,003,866	61,915,126	64,271,317
Property Taxes - Debt Service	5,232,438	5,564,404	324,381	107,373	5,899,596
State Aid	302,120,081	301,400,912	339,056,325	322,099,125	325,928,319
Grants & Contributions not Restricted	23,079,786	35,977,053	32,345,650	34,993,209	33,229,095
Investment Earnings	113,084	151,314	483,591	1,452,734	2,942,963
Miscellaneous	1,083,375	5,044,713	780,304	597,581	105,940
<b>Total General Revenues</b>	<b>\$ 386,131,672</b>	<b>\$ 403,892,847</b>	<b>\$ 432,994,117</b>	<b>\$ 421,165,148</b>	<b>\$ 432,377,230</b>
<b>Special and Extraordinary Item-Resource:</b>					
Special Item	\$ -	\$ -	\$ -	\$ -	\$ -
Special - (Use)	-	-	-	-	-
Extraordinary Item - resource	-	-	-	-	-
<b>Total Special and Extraordinary Item-Resource</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Net Position</b>	<b>\$ 9,189,962</b>	<b>\$ 11,736,552</b>	<b>\$ 7,123,894</b>	<b>\$ (7,186,997)</b>	<b>\$ 80,323,854</b>

Source: The District's Statement of Activities (Exhibit B-1)

<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
\$ (438,904,434)	\$ (472,723,451)	\$ (429,966,341)	\$ (345,866,941)	\$ (375,860,936)	\$ (408,493,946)
65,415,281	63,999,050	64,572,741	69,580,973	74,947,080	56,028,488
6,252,570	7,652,219	9,433,456	10,073,569	9,593,522	17,186,827
327,749,035	341,577,353	350,739,545	321,587,567	294,323,911	329,720,850
58,482,078	61,319,514	43,521,015	22,432,141	38,950,078	27,887,357
5,345,300	3,691,478	477,078	465,132	9,455,352	12,418,914
494,608	1,813,409	1,996,279	(3,881,810)	235,266	2,142,612
<b>\$ 463,738,872</b>	<b>\$ 480,053,023</b>	<b>\$ 470,740,114</b>	<b>\$ 420,257,572</b>	<b>\$ 427,505,209</b>	<b>\$ 445,385,048</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ 24,834,438</b>	<b>\$ 7,329,572</b>	<b>\$ 40,773,773</b>	<b>\$ 74,390,631</b>	<b>\$ 51,644,273</b>	<b>\$ 36,891,102</b>





## **Fund Information**

SCHEDULE 4  
BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
FUND BALANCES  
GOVERNMENTAL FUNDS

LAST TEN YEARS

( Unaudited )

	2015	2016	2017	2018	2019
<b>General Fund</b>					
Nonspendable Fund Balances:					
Inventories	\$ 3,725,535	\$ 4,635,881	\$ 4,402,682	\$ 4,225,941	\$ 4,209,382
Restricted Fund Balances:					
Federal or State Funds Grant Restriction	24,575,107	18,942,877	18,104,266	18,254,341	18,111,339
Retirement of Long Term Debt	5,000,000				
Regional School for the Deaf	218,038	139,669	43,855	57,536	131,771
Committed Fund Balances:					
Construction	6,392,528	5,834,327	3,138,904	71,785,833	49,894,741
Capital Outlay & Supplies	2,369,146	5,589,167	3,743,744	3,425,057	1,675,133
Assigned Fund Balance:					
Construction		18,252,345	22,271,058	24,358,270	32,669,491
Repairs, Maintenance & Other	3,304,675	7,819,744	11,282,089	14,815,494	11,288,505
Unassigned Fund Balance:	66,871,373	69,346,794	75,436,502	79,109,837	83,615,674
<b>Total General Fund Balance</b>	<b>112,456,402</b>	<b>130,560,803</b>	<b>138,423,100</b>	<b>216,032,309</b>	<b>201,596,036</b>
<b>All Other Governmental Funds</b>					
Restricted Fund Balances:					
Capital Acquisition and Contractual Obligation	5,543,109	-	-	-	-
Retirement of Long Term Debt	1,276,013	8,981,442	9,183,696	9,498,073	10,253,539
Other Restricted Fund Balance	-	-	-	-	-
Committed Fund Balances:					
Construction	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-
Total All Other Governmental Fund Balances	6,819,122	8,981,442	9,183,696	9,498,073	10,253,539
<b>Total Government Funds - Fund Balance</b>	<b>\$ 119,275,524</b>	<b>\$ 139,542,245</b>	<b>\$ 147,606,796</b>	<b>\$ 225,530,382</b>	<b>\$ 211,849,575</b>
<b>Government Funds</b>					
Beginning Fund Balance	\$ 104,473,021	\$ 119,275,524	\$ 139,542,245	\$ 147,606,796	\$ 225,530,382
Net Change in Fund Balance	14,802,503	20,266,721	8,064,551	77,923,586	(13,680,807)
<b>Ending Balance</b>	<b>\$ 119,275,524</b>	<b>\$ 139,542,245</b>	<b>\$ 147,606,796</b>	<b>\$ 225,530,382</b>	<b>\$ 211,849,575</b>

Source: The District's Governmental Funds Balance Sheets (Exhibit C-1) and Combined Statements of Revenues, Expenditures and Changes in Fund Balances (Exhibit C-3).

	2020	2021	2022	2023	2024
\$	4,150,181	\$ 5,546,133	\$ 6,086,709	\$ 5,199,139	\$ 4,930,589
	11,347,593	18,646,880	13,801,697	17,511,098	15,514,949
	-	-	-	-	-
	221,822	356,414	347,575	255,498	150,126
	19,338,622	9,792,517	14,302,986	12,971,899	7,178,520
	5,708,959	4,689,383	2,841,075	1,273,698	4,353,477
	33,452,290	36,214,195	26,099,905	21,043,108	24,922,378
	23,287,298	22,909,360	39,997,471	46,740,843	49,663,318
	87,745,137	105,777,890	132,200,233	131,104,179	121,485,096
	185,251,902	203,932,772	235,677,651	236,099,462	228,198,453
	-	-	-	-	-
	11,122,738	12,519,325	12,427,028	13,410,788	12,958,462
	-	-	-	-	-
	-	-	-	-	-
	-	-	22,897	91,537	238,545
	11,122,738	12,519,325	12,449,925	13,502,325	13,197,007
\$	196,374,640	\$ 216,452,097	\$ 248,127,576	249,601,787	241,395,460
\$	211,849,575	\$ 196,374,640	216,452,097	248,127,576	249,601,787
(15,474,935)	20,077,457	31,675,479	1,474,211	(8,206,327)	
\$	196,374,640	\$ 216,452,097	\$ 248,127,576	249,601,787	241,395,460

SCHEDULE 5  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Local and Intermediate Sources			State Programs			Federal Programs	Total
	Property Tax	Tuition	Other	Per Capital and Foundation	On-behalf TRS Payments	Other		
2015	\$ 63,245,041	\$ 422,740	\$ 8,055,993	\$ 313,364,195	\$ 14,605,756	\$ 23,020,183	\$ 98,465,742	\$ 521,179,651
2016	61,717,061	386,110	16,910,067	347,071,720	14,260,807	7,768,744	102,723,505	550,838,014
2017	62,735,983	334,899	8,103,261	339,209,198	14,011,862	7,283,800	90,345,670	522,024,672
2018	70,012,429	316,593	5,592,225	334,795,510	18,583,924	12,569,475	90,605,806	532,475,962
2019	72,087,652	267,380	8,133,091	327,749,035	18,323,640	11,608,949	91,403,856	529,573,603
2020	73,316,261	311,490	5,550,479	341,577,353	20,519,286	21,901,012	95,968,012	559,143,893
2021	77,201,406	323,750	2,518,352	350,739,545	19,628,145	11,086,995	110,314,091	571,812,285
2022	77,968,078	320,150	8,119,927	321,587,567	18,984,898	10,654,916	195,598,258	633,233,795
2023	82,482,404	317,500	18,905,898	294,323,911	18,542,928	18,019,177	182,333,602	614,925,419
2024	74,386,524	336,250	20,112,652	329,720,849	17,169,914	9,344,612	165,537,434	616,608,235

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements

SCHEDULE 6  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(unaudited)

Fiscal Year	Instruction and Instructional Related Services	Instructional and School Leadership	Support Services Student (Pupil)	Administrative Support Services	Support Services Nonstudent Based	Ancillary Services
2015	\$ 286,338,153	\$ 33,178,190	\$ 91,425,262	\$ 10,848,462	\$ 64,381,586	\$ 3,348,237
2016	293,376,597	33,492,956	95,392,172	12,128,094	69,604,799	2,822,065
2017	282,515,570	30,996,737	95,642,235	11,058,621	68,270,012	3,168,242
2018	274,275,240	31,527,518	92,886,193	10,776,126	65,289,292	3,293,599
2019	275,418,177	30,595,137	93,688,920	10,184,174	62,570,420	3,194,964
2020	307,442,730	34,384,800	89,318,447	11,387,147	63,563,749	4,509,320
2021	305,117,763	33,076,534	81,962,702	12,248,379	67,613,703	3,496,885
2022	325,426,680	34,249,258	103,805,150	22,185,004	75,017,104	3,477,321
2023	311,068,554	36,065,029	105,593,501	11,490,863	89,498,078	3,565,255
2024	316,218,841	33,638,448	111,681,712	11,545,924	74,667,099	3,936,343

Source: The District's Annual Comprehensive Financial Report - Governmental Funds Statements of Revenues, Fund Expenditures, and Changes in Balances (Exhibit C-3).

Note: Operating expenditures used to compute the debt service ratio excludes the total Capital Outlay of \$37,966,559, which is the acquisition of capital assets.

	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter- Governmental Charges	Total Governmental Fund Expenditures	Ratio of Debt Service to Noncapital Expenditures
\$	12,260,000	\$ 8,420,352	\$ 1,818,006	\$ 720,379	\$ 512,738,627	4.05%
	13,075,000	7,483,243	3,994,366	714,710	532,084,002	3.90%
	13,813,017	7,154,050	7,438,072	746,812	520,803,368	4.08%
	12,851,420	8,989,398	7,141,510	831,572	507,861,868	4.36%
	17,237,129	9,895,952	29,374,196	907,246	533,066,315	5.39%
	23,610,874	7,831,343	31,633,713	936,708	574,618,830	5.79%
	24,506,217	7,001,855	16,299,395	935,945	552,259,378	5.93%
	26,382,316	5,598,580	8,031,986	995,855	605,169,254	5.44%
	26,372,401	4,609,478	24,103,624	1,084,425	613,451,208	5.34%
	34,129,133	3,954,532	35,010,493	1,080,099	625,862,624	6.48%

Schedule 7  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 GOVERNMENTAL FUNDS OTHER SOURCES, USES  
 AND CHANGES IN FUND BALANCES

LAST TEN YEARS

	2015	2016	2017	2018	2019
Excess of Revenues Over (Under) Expenditures	\$ 8,441,025	\$ 18,754,011	\$ 1,221,302	\$ 24,614,092	\$ (3,492,711)
Other Financing Sources (Uses)					
Issuance of Bonds	13,895,000	-	-	54,370,000	-
Capital-Related Debt Issued	-	-	2,249,419	-	-
Sale of Real and Personal Property	-	-	-	-	-
Right-to-Use Leases	-	-	-	-	-
Non-Current Loans	-	-	-	-	3,485,908
Transfers In	3,000,000	22,386,086	10,988,211	1,113,127	1,251,372
Premium or Discount on Issuance of Bonds	875,136	-	-	4,439,863	-
Other Resources	-	-	-	-	-
Transfers Out	(3,000,000)	(22,386,086)	(10,988,211)	(1,113,127)	(14,925,375)
Other Uses	(10,665,750)	-	-	(5,500,369)	-
Total Other Financing Sources (Uses)	<u>4,104,386</u>	<u>-</u>	<u>2,249,419</u>	<u>53,309,494</u>	<u>(10,188,095)</u>
Special Items	-	-	-	-	-
Net Change in Fund Balances	<u>\$ 12,545,411</u>	<u>\$ 18,754,011</u>	<u>\$ 3,470,721</u>	<u>\$ 77,923,586</u>	<u>\$ (13,680,806)</u>

Source: The District's Governmental Funds Balance Sheet and Combined Statements of Revenues Expenditures and Changes in Fund Balance (Exhibit C-3).

2020	2021	2022	2023	2024
\$ (15,474,936)	\$ 19,552,907	\$ 28,064,541	\$ 1,474,211	\$ (9,254,389)
-	-	-	-	-
-	44,790,000	-	-	-
-	-	-	-	-
-	-	2,188,940	-	-
-	-	-	-	-
-	6,422,259	-	-	-
-	-	-	-	1,048,062
-	-	-	-	-
-	(50,687,709)	-	-	-
-	524,550	2,188,940	-	1,048,062
-	-	-	-	-
\$ (15,474,936)	\$ 20,077,457	\$ 30,253,481	\$ 1,474,211	\$ (8,206,327)



SCHEDULE 8  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 GOVERNMENTAL FUND EXPENDITURES BY FUNCTION  
 PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(unaudited)

Fiscal Year	Average Daily Attendance*	Instruction and Instructional Related Services	Instructional and School Leadership	Support Services Student (Pupil)	Administrative Support Services	Support Services Nonstudent Based
2015	44,451	6,442	746	2,057	244	1,448
2016	43,898	6,683	763	2,173	276	1,586
2017	43,129	6,550	719	2,218	256	1,583
2018	41,602	6,593	758	2,233	259	1,569
2019	40,287	6,836	759	2,326	253	1,553
2020	38,846	7,914	885	2,299	293	1,636
2021	37,691	8,095	878	2,175	325	1,794
2022	34,610	9,403	990	2,999	641	2,167
2023	32,428	9,593	1,112	3,256	354	2,760
2024	32,393	9,762	1,038	3,448	356	2,305

Source: Average Daily Attendance provided by the District's PEIMS, A.E.I.S. reports & District's Summary of Finance (TEA).

Note: \*Average Daily Attendance - the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Ancillary Services	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-Governmental Charges	Total
75	276	189	41	16	11,535
64	297	170	91	16	12,119
73	320	166	172	17	12,075
79	309	216	172	20	12,208
79	428	246	729	23	13,232
116	608	202	814	24	14,792
93	650	186	432	25	14,652
100	762	162	232	29	17,485
110	813	142	743	33	18,917
122	1,054	122	1,081	33	19,321



## Revenue Capacity Information

SCHEDULE 9  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

Fiscal Year	Assessed Value			Estimated Actual Value	Ratio of Total Assessed To Total Estimated Actual Value	*Total Direct Tax Rate
	Real Property	Personal Property	Total			
2015	\$ 4,788,620,905	\$ 712,856,913	\$ 5,501,477,818	\$ 6,711,375,439	81.97%	\$ 1.145666
2016	4,608,516,654	678,841,803	5,287,358,457	6,754,535,129	78.28%	1.152500
2017	4,796,521,548	710,131,525	5,506,653,073	7,022,222,876	78.42%	1.152500
2018	4,921,883,465	752,049,951	5,673,933,416	7,168,346,586	79.15%	1.265000
2019	5,096,094,169	781,120,003	5,877,214,172	7,417,022,413	79.24%	1.265000
2020	5,466,169,857	842,977,244	6,309,147,101	7,896,876,428	79.89%	1.186706
2021	5,576,676,653	781,749,378	6,358,426,031	8,868,898,359	71.69%	1.175872
2022	6,125,587,945	764,825,024	6,890,412,969	9,496,256,218	72.56%	1.175000
2023	6,080,299,197	900,146,630	6,980,445,827	10,173,784,574	68.61%	1.208690
2024	6,503,242,317	1,032,398,079	7,535,640,396	12,837,422,931	58.70%	1.030964

Source: Cameron County Appraisal District  
 \*Per \$100 of assessed value

**SCHEDULE 10  
BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS**

LAST TEN YEARS

(Unaudited)

Fiscal Year Ended June 30,	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount			Amount	Percentage of Levy
2015	\$ 61,793,473	\$ 57,727,162	93.42%	\$ 3,580,443	\$ 61,307,604	99.21%
2016	59,728,676	56,897,913	95.26%	3,724,848	60,622,760	101.50%
2017	62,358,030	58,215,304	93.36%	3,736,902	61,952,207	99.35%
2018	70,330,581	65,564,161	93.22%	3,886,396	69,450,557	98.75%
2019	72,811,142	67,782,029	93.09%	3,986,272	71,768,300	98.57%
2020	73,467,340	68,910,148	93.80%	3,325,767	72,235,915	98.32%
2021	73,331,821	72,935,383	99.46%	2,003,457	74,938,840	102.19%
2022	80,165,874	75,354,890	94.00%	2,194,388	77,549,278	96.74%
2023	84,576,895	79,455,312	93.94%	1,859,411	81,314,723	96.14%
2024	80,035,711	72,094,508	90.08%	-	72,094,508	90.08%

Source: Brownsville Independent School District Annual Financial and Compliance Reports

SCHEDULE 11  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Rates (Per \$100 of Assessed Value)			Tax Levies			
	General Fund	Debt		General Fund	Debt		Original Levy Total
		Service Fund	Total		Service Fund	Total	
2015	\$ 1.040000	\$ 0.105666	\$ 1.145666	\$ 56,094,193	\$ 5,699,280	\$ 61,793,473	
2016	1.152500	-	1.152500	59,728,676	-	59,728,676	
2017	1.152500	-	1.152500	62,358,030	-	62,358,030	
2018	1.152500	0.112500	1.265000	64,075,886	6,254,696	70,330,581	
2019	1.152500	0.112500	1.265000	66,335,843	6,475,299	72,811,142	
2020	1.057000	0.129706	1.186706	65,437,419	8,029,922	73,467,340	
2021	1.025400	0.150472	1.175872	63,947,820	9,384,002	73,331,821	
2022	1.039300	0.135700	1.175000	70,907,565	9,258,309	80,165,874	
2023	1.056800	0.151890	1.208690	73,948,540	10,628,356	84,576,895	
2024	0.789200	0.241764	1.030964	61,267,105	18,768,606	80,035,711	

Source: Brownsville Independent School District Annual Financial and Compliance Reports

Note: The basis for the property tax rate is \$100 assessed valuation.

Schedule 12  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
 (PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Direct Tax Rate	Overlapping Tax Rates						Total Direct and Overlapping Tax Rate
		Brownsville Independent School District	South Texas ISD	City of Brownsville	Brownsville Navigation District	Cameron County	Drainage District #1	Texas Southmost College	
2015	2014	\$ 1.145666	\$ 0.049200	\$ 0.700613	\$ 0.042000	\$ 0.399291	\$ 0.029500	\$ 0.164094	\$ 2.530364
2016	2015	1.152500	0.049200	0.700613	0.040667	0.399291	0.030450	0.164094	2.536815
2017	2016	1.152500	0.049200	0.700613	0.035920	0.407743	0.030450	0.158224	2.534650
2018	2017	1.265000	0.049200	0.700613	0.035920	0.410803	0.032000	0.162407	2.655943
2019	2018	1.265000	0.049200	0.700613	0.035920	0.416893	0.033000	0.162407	2.663033
2020	2019	1.186706	0.049200	0.700613	0.035920	0.436893	0.033000	0.162407	2.604739
2021	2020	1.175872	0.049200	0.697964	0.029778	0.436893	0.033000	0.162407	2.585114
2022	2021	1.175000	0.049200	0.697113	0.029955	0.436893	0.033500	0.154635	2.576296
2023	2022	1.208690	0.049200	0.691919	0.029658	0.436893	0.032377	0.144916	2.593653
2024	2023	1.030964	0.049200	0.607987	0.025589	0.431893	0.028900	0.119767	2.294300

Source: Tony Yzaguirre, Jr., Tax Assessor-Collector and City of Brownsville, Texas

SCHEDULE 13  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Prior

(Unaudited)

Taxpayer	Type of Business	Fiscal Year 2024		Fiscal Year 2015	
		Tax Year 2023 Assessed Valuation	Total Assessed Valuation	Tax Year 2014 Assessed Valuation	Total Assessed Valuation
Wal-Mart Stores Inc.	Retail Store	74,439,917	0.97%	16,906,850	0.33%
CBL SM BROWNSVILLE LLC	Real Estate/Shopping Mall	42,324,299	0.55%	40,643,073	0.79%
TRICO Products Corp	Manufacturer	37,663,948	0.49%	16,251,557	0.32%
AEP Texas INC	Utilities	31,609,965	0.41%	17,831,971	0.35%
Columbia Valley Healthcare Sys LP	Hospital	26,664,588	0.35%	29,394,827	0.57%
Sharyland Utilities LP	Utilities	24,796,110	0.32%	-	-
VHS Brownsville Hospital Company LLC	Hospital	24,491,156	0.32%	28,578,010	0.56%
STARKEY Laboratories INC.	Industrial Manufacturing	23,664,138	0.31%	-	-
Rich-Seapak Corp.	Retail Store	22,881,874	0.30%	-	-
KIMCO Brownsville LP	Land/Improvements	20,812,614	0.27%	16,630,425	0.32%
Wal-Mart Real Estate Business TR	Real Estate/Retail Store	-		20,316,235	0.39%
Comcast Corporation	Telecommunications	-		46,784,056	0.91%
H E Butt Grocery Co	Grocery	-		17,480,435	0.34%
Totals		<u>\$ 329,348,609</u>	4.29%	<u>\$ 250,817,439</u>	4.88%

Source: Cameron Appraisal District





## **Debt Capacity Information**

SCHEDULE 14  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Notes Payable	Capital Appreciation Bonds	Discounts/ Premiums and Other Adj.	Right-to-use Leases
2015	\$ 5,490,000	\$ 138,460,000	\$ 5,925,000	\$ 29,595,000	\$ -	\$ -
2016	-	134,155,000	5,180,000	27,060,000	-	-
2017	-	124,000,000	4,405,000	24,640,000	18,055,689	1,783,231
2018	-	114,670,000	52,740,000	22,068,000	16,768,615	1,351,812
2019	-	105,410,000	48,440,000	19,369,200	13,910,260	3,659,391
2020	-	94,190,000	39,655,000	16,870,400	11,933,737	2,552,317
2021	-	81,705,000	30,515,000	14,371,600	11,905,630	1,419,900
2022	-	69,480,000	20,005,000	11,872,800	9,033,707	7,646,763
2023	-	56,685,000	10,070,000	9,374,000	6,202,075	8,289,805
2024	-	37,100,000	-	6,875,200	3,370,438	3,558,431

Source: Brownsville Independent School District Annual Financial and Compliance Reports

<u>Capital Leases Payable</u>	<u>Total Debt</u>	<u>Ratio of Total Debt to Estimated Actual Property Value</u>	<u>Total Debt Per Average Daily Membership</u>
\$ -	\$ 179,470,000	2.67%	\$ 3,709
-	166,395,000	2.46%	3,485
-	172,883,920	2.46%	3,688
-	207,598,427	2.90%	4,555
-	190,788,851	2.57%	4,297
-	165,201,454	2.09%	3,839
-	139,917,130	1.58%	3,385
-	118,038,270	1.24%	2,935
-	90,620,880	0.89%	2,391
885,389	51,789,458	0.40%	1,397

**SCHEDULE 15  
DIRECT AND OVERLAPPING DEBT  
GENERAL OBLIGATION BONDS**

As of June 30, 2024

(Unaudited)

Political Subdivision	Net Debt Amounts	As of	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
City of Brownsville	\$ 173,548,000 *	6/30/2024	86.57%	\$ 147,741,412
Cameron County	188,095,000 *	6/30/2024	35.66%	65,795,631
Paseo De La Resaca MUD #1	1,820,190 *	6/30/2024	100.00%	1,820,190
Paseo De La Resaca MUD #2	3,100,800 *	6/30/2024	100.00%	3,100,800
Paseo De La Resaca MUD #3	2,874,010 *	6/30/2024	100.00%	2,874,010
Rancho Viejo, Town of	2,607,000 *	6/30/2024	60.37%	1,558,204
Texas Southmost College	17,805,000 *	6/30/2024	53.16%	9,158,892
Valley MUD #2	6,606,000 *	6/30/2024	71.21%	4,665,157
Total Overlapping Debt:				\$ 236,714,296
Brownsville ISD		6/30/2024		51,789,458
Total Direct and Overlapping Debt:				<u>\$ 288,503,754</u>
Total Direct and Overlapping Debt % of A.V.:				3.83%
Total Direct and Overlapping Debt per Capita:				1,664

\*Gross Debt. Please note that some debt may be supported by other revenues and thus be considered self supporting debt. Using gross debt may overstate the actual amount of debt supported by ad valorem taxes.

Sources: Municipal Advisory Council of Texas

SCHEDULE 16  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

	2015	2016	2017	2018	2019
Assessed Valuation	\$ 5,501,477,818	\$ 5,287,358,457	\$ 5,506,653,073	\$ 5,673,933,416	\$ 5,877,214,172
Debt Limit - 10% of Assessed Valuation	\$ 550,147,782	\$ 528,735,846	\$ 550,665,307	\$ 567,393,342	\$ 587,721,417
General Obligation Bonds	173,545,000	161,215,000	148,640,000	136,738,000	124,779,200
Deduct Amount Available in Debt Service Fund	1,276,013	8,981,442	9,183,696	9,498,073	10,253,538
Applicable Debt	172,268,987	152,233,558	139,456,304	127,239,927	114,525,662
Legal Debt Margin	\$ 377,878,795	\$ 376,502,288	\$ 411,209,003	\$ 440,153,414	\$ 473,195,756
Debt Margin as a Percentage of the Debt Limit	68.69%	71.21%	74.67%	77.57%	80.51%

Source: Brownsville Independent School District Annual Financial and Compliance Reports

2020	2021	2022	2023	2024
\$ 6,309,147,101	\$ 6,358,426,031	\$ 6,890,412,969	\$ 6,980,445,827	\$ 7,535,640,396
\$ 630,914,710	\$ 635,842,603	\$ 689,041,297	\$ 698,044,583	\$ 753,564,040
111,060,400	96,076,600	81,352,800	66,059,000	43,975,200
11,122,738	12,519,325	12,427,028	13,410,788	12,958,462
99,937,662	83,557,275	68,925,772	52,648,212	31,016,738
\$ 530,977,048	\$ 552,285,329	\$ 620,115,525	\$ 645,396,371	\$ 722,547,301
84.16%	86.86%	90.00%	92.46%	95.88%

SCHEDULE 17  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
 TO ESTIMATED ACTUAL VALUE AND  
 PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Membership	Estimated Actual Value	Total Bonded Debt	Discounts / Premiums and Other Adj	Debt Service Fund Balance
2015	48,388	\$ 6,711,375,439	\$ 173,545,000	-	\$ 1,276,013
2016	47,749	6,754,535,129	161,215,000	-	8,981,442
2017	46,880	7,022,222,876	148,640,000	18,055,689	9,183,696
2018	45,578	7,168,346,586	136,738,000	16,768,615	9,498,073
2019	44,402	7,417,022,413	124,779,200	13,910,260	10,253,538
2020	43,028	7,896,876,428	111,060,400	11,933,737	11,122,738
2021	40,765	8,868,898,359	96,076,600	12,265,630	12,519,325
2022	38,448	9,496,256,218	81,352,800	9,033,707	12,427,028
2023	37,898	10,173,784,574	66,059,000	6,202,075	13,410,788
2024	37,065	12,387,422,931	43,975,200	3,370,438	12,958,462

Note: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Average Daily Membership
\$	172,268,987	2.57%	\$ 3,560
	152,233,558	2.25%	3,188
	157,511,993	2.24%	3,360
	144,008,542	2.01%	3,160
	128,435,922	1.73%	2,893
	111,871,399	1.42%	2,600
	95,822,905	1.08%	2,351
	77,959,479	0.82%	2,028
	58,850,287	0.58%	1,553
	34,387,176	0.28%	928



SCHEDULE 18  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT  
 TO TOTAL GENERAL FUND EXPENDITURES

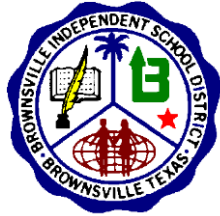
LAST TEN YEARS

(Unaudited)

Fiscal Year	Principal	Interest*	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
2015	\$ 11,540,000	\$ 8,043,613	\$ 19,583,613	\$ 436,307,577	4.49%
2016	12,330,000	7,292,416	19,622,416	456,046,053	4.30%
2017	12,571,829	6,935,403	19,507,232	453,921,223	4.30%
2018	11,615,000	7,882,830	19,497,830	448,602,997	4.35%
2019	11,758,000	7,721,748	19,479,748	476,811,855	4.09%
2020	13,718,800	5,829,209	19,548,009	488,771,075	4.00%
2021	14,233,800	4,857,757	19,091,557	458,119,356	4.17%
2022	14,723,800	4,400,636	19,124,436	442,081,757	4.33%
2023	15,293,800	3,837,486	19,131,286	469,333,411	4.08%
2024	22,083,800	3,393,933	25,477,733	481,687,568	5.29%

Source: Brownsville Independent School District Annual Financial and Compliance Reports

Note: \*Excludes Other Fees



## **Demographic and Economic Information**

SCHEDULE 19  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

EMPLOYER	2024			2015		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Brownsville ISD	7,500	1	10.23%	7,670	1	5.50%
Cameron County *	1,860	2	2.54%	1,950	2	1.40%
UT Brownsville/TSC	4,476	3	6.10%	1,734	3	1.24%
Keppel Amfels	1,532	4	2.09%	1,650	4	1.18%
Idea Public Schools	901	-	1.23%	-	-	0.00%
Walmart	1,055	5	1.44%	1,413	5	1.01%
Abudndant Life Home Health	1,200	7	1.64%	1,300	6	0.93%
City of Brownsville *	3,000	6	4.09%	1,227	7	0.88%
Caring for you Home Health	2,300	8	3.14%	1,200	8	0.86%
HEB	975	9	1.33%	975	9	0.70%
Valley Regional Medical Center *	750	10	1.02%	-	-	0.00%
Valley Baptist Medical Center *	903	-	1.23%	-	-	0.00%
Maximus	-	-	0.00%	950	10	0.68%
Brownsville PUB *	200	-	0.27%	-	-	0.00%
<b>Total</b>	<b>26,652</b>		<b>36.34%</b>	<b>20,069</b>		<b>14.38%</b>

Sources:

Department of Economic Development, Brownsville Community Improvement Corporation, 2023

Brownsville ISD employee data and total city employment have been verified and updated for 2023-2024

SCHEDULE 20  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 CONSTRUCTION AND PROPERTY VALUES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Number of Permits	Construction Value	Total Property Value
2015	2,126	\$ 135,824,830	\$ 6,880,163,964
2016	2,276	99,859,788	7,033,870,915
2017	2,812	82,403,486	7,176,681,883
2018	2,603	88,629,362	7,420,534,222
2019	1,922	104,678,992	7,914,031,955
2020	2,260	882,303,983	9,235,302,860
2021	2,357	106,017,221	9,607,014,380
2022	1,894	109,402,908	10,278,248,770
2023	2,811	123,272,530	13,388,546,057
2024	2,728	159,410,821	14,448,436,100

Source: Cameron County Appraisal District Certified Entity Totals Report  
[www.brownsvilletx.gov/2045/permit-reports](http://www.brownsvilletx.gov/2045/permit-reports)

SCHEDULE 21  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 DEMOGRAPHIC AND ECONOMIC STATISTICS

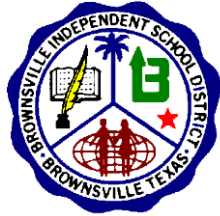
LAST TEN YEARS

(Unaudited)

Year	Population*	Personal Income (thousands of dollars)	Per Capita Personal Income	Median Age	Education Levels In Years of Formal Schooling	Personal School Enrollment	Unemployment Rate
					64.3% - High School		
2015	183,046	\$ 2,585,342	\$ 15,597	29.8	63.1% - High School 17.2% - Bachelor's Degree	48,269	7.10%
2016	183,887	2,638,592	14,770	29.8	63.1% - High School 17.2% - Bachelor's Degree	47,749	7.30%
2017	183,823	2,669,073	14,489	30.6	64.1% - High School 17.5% - Bachelor's Degree	46,880	7.30%
2018	183,299	2,691,379	14,683	30.7	63.8% - High School 18.0% - Bachelor's Degree	45,578	6.20%
2019	183,392	2,756,382	15,030	30.3	64.1% - High School 18.8% - Bachelor's Degree	44,402	6.30%
2020	182,781	2,832,192	15,495	31.1	67.9% - High School 19.1% - Bachelor's Degree	43,028	8.52%
2021	186,738	3,090,701	16,551	31.1	67.9% - High School 19.1% - Bachelor's Degree	40,765	10.46%
2022	187,831	3,213,413	17,108	30.9	66.8% - High School 14.4% - Bachelor's Degree	38,448	7.10%
2023	189,382	3,448,078	18,207	31.1	68.0% - High School 20.5% - Bachelor's Degree	37,088	5.90%
2024	191,209	3,454,764	18,068	30.7	- 24.64% - High School 15.11% - Bachelor's Degree	37,065	6.30%

\*Population Estimates - U.S. Census Bureau

Sources:  
 City of Brownsville, Texas  
 Texas Workforce Commission  
 U.S. Census Bureau  
 Brownsville Independent School District: PEIMS Department  
 Rio South Texas Economic Council



# Operating Information

SCHEDULE 22  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

Classification	2015	2016	2017	2018	2019
<b>Number of Employees</b>					
Teachers	3,251	3,177	3,022	2,953	2,908
Professional Support	683	660	617	617	626
Campus Administration	205	205	206	190	190
Central Administration	11	10	9	9	9
Educational Aides	788	794	681	775	772
Auxiliary Staff	2,503	2,402	2,304	2,108	2,108
<b>Total Employees</b>	<b>7,441</b>	<b>7,214</b>	<b>6,840</b>	<b>6,652</b>	<b>6,613</b>
<b>Percent of Total</b>					
Teachers	44.0%	44.0%	44.20%	44.40%	44.00%
Professional Support	9.1%	9.2%	9.00%	9.30%	9.50%
Campus Administration	2.7%	2.8%	3.00%	2.90%	2.90%
Central Administration	0.1%	0.1%	0.10%	0.10%	0.10%
Educational Aides	10.6%	10.5%	10.00%	11.70%	11.70%
Auxiliary Staff	33.5%	33.3%	33.70%	31.70%	31.90%
	100.00%	100.00%	100.00%	100.00%	100.00%

Source: Brownsville Independent School District: PEIMS Department

2020	2021	2022	2023	2024
2,857	2,750	2,655	2,573.1	2,511
631	621	619	591.2	581
179	176	157	135.5	126
10	12	11	9.0	9
774	746	713	728.3	748
2,037	1,959	1,967	1,896.3	1,937
6,487	6,264	6,122	5,933	5,913

44.00%	43.90%	43.40%	43.4%	42.5%
9.70%	9.90%	10.10%	10.0%	9.8%
2.80%	2.80%	2.60%	2.3%	2.1%
0.20%	0.20%	0.20%	0.2%	0.2%
11.90%	11.90%	11.60%	12.3%	12.7%
31.40%	31.30%	32.10%	32.0%	32.8%
100.00%	100.00%	100.00%	100.20%	100.1%



SCHEDULE 23  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Bachelor's Degree		Master's Degree		Doctorate		Average Teacher's Salary
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	
2015	41,056	58,586	44,056	61,086	44,806	61,836	\$49,537
2016	41,672	60,329	44,672	62,829	45,422	63,579	49,536
2017	41,950	62,058	44,950	64,558	45,700	65,308	49,976
2018	42,260	64,822	43,760	66,322	46,010	67,072	52,759
2019	43,119	66,135	44,619	68,635	46,869	69,385	55,814
2020	45,025	69,895	46,525	72,395	48,775	73,145	58,958
2021	46,525	70,666	48,025	73,666	48,775	74,416	59,641
2022	53,000	74,368	54,500	77,368	55,250	78,118	61,818
2023	53,000	73,639	54,500	76,639	55,250	77,389	63,399
2024	55,000	75,340	58,000	78,340	58,750	79,090	63,511

Sources:

Brownsville Independent School District: Human Resources Department

Brownsville Independent School District: PEIMS Department

Note: Minimum and Maximum salaries are based on the BISD Hiring Schedule from each applicable year.

Master's Degree Minimum is with a Master's in a non-approved teaching field. Master's Degree Maximum is with a Master's in an approved teaching field. Doctorate Degree Minimum includes a Master's Degree in a non-approved teaching field. Doctorate Degree Maximum includes a Master's Degree in an approved teaching field.

Minimum and Maximum are based on zero years of experience to 35+ years.

Avg. Teacher Salary, Avg. Years of Experience, % Bachelor Education, and % Master's Education are based on TSDS reports from the Brownsville Independent School District's PEIMS Department.

Average Years of Experience	Bachelor's Education	Master's Education
13.1	82.0%	16.3%
13.3	86.5%	16.7%
14.0	80.0%	18.4%
14.4	79.5%	18.8%
14.8	79.5%	18.9%
15.2	79.4%	18.8%
15.5	79.9%	18.2%
15.6	78.9%	19.0%
15.5	78.3%	18.5%
15.7	79.8%	18.1%

SCHEDULE 24  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

<u>Fiscal Year</u>	<u>Average Daily Attendance</u>	<u>Average Daily Membership</u>	<u>Percentage of Attendance</u>
2015	44,451	48,388	91.86%
2016	43,898	47,749	91.93%
2017	43,129	46,880	92.00%
2018	40,324	45,578	88.47%
2019	40,287	44,402	90.73%
2020	38,846	43,028	90.28%
2021	37,691	40,765	92.46%
2022	34,610	38,448	90.02%
2023	33,053	37,898	87.22%
2024	32,393	34,364	94.26%

Source: Brownsville Independent School District: PEIMS Department, TEA Summary of Finances

Percentage of Daily Attendance was calculated by dividing Average Daily Attendance by Average Daily Membership. Average Daily Membership is our Peak Number of Students annually.

SCHEDULE 25  
BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
OPERATING STATISTICS

LAST TEN YEARS

( Unaudited )

Fiscal Year	Average Daily Attendance	Operating Expenditures	Cost per Pupil	Percent Change	Operating Expenses	Cost per Pupil	Percent Change
2014	45,385	\$ 423,742,859	\$ 9,337	5.55%	\$ 496,289,671	\$ 10,935	0.15%
2015	44,451	429,896,609	9,671	3.58%	499,034,889	11,227	2.67%
2016	43,898	446,526,807	10,172	5.18%	545,762,525	12,433	9.36%
2017	43,129	445,736,339	10,335	1.60%	525,602,918	12,187	-1.98%
2018	41,602	434,772,271	10,451	1.12%	364,573,314	8,763	-28.09%
2019	40,287	435,166,725	10,802	3.36%	513,366,031	12,743	45.41%
2020	38,846	444,952,837	11,454	6.04%	563,534,609	14,507	13.84%
2021	37,691	426,216,561	11,308	1.28%	528,391,254	14,019	-3.36%
2022	32,428	417,184,803	12,865	13.77%	528,269,532	16,291	16.20%
2023	33,053	438,938,079	13,280	3.22%	544,006,858	16,459	1.03%
2024	32,203	449,735,275	13,966	5.16%	569,495,425	17,685	7.45%

Source: Average Daily Attendance provided by the District's PEIMS and A.E.I.S. reports.

Exhibit C-3

Exhibit B-1

SCHEDULE 26  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Teacher / Student Ratio	Percentage of Free and Reduced Lunch	No. of Economically Disadvantaged Students	Percentage of Economically Disadvantaged Students
2015	15.6	90%	47,403	96.1%
2016	14.8	90%	45,732	94.7%
2017	15.0	90%	45,133	94.7%
2018	15.5	90%	44,912	96.0%
2019	15.4	90%	43,618	95.8%
2020	15.0	90%	38,485	89.5%
2021	15.2	90%	39,620	88.5%
2022	14.5	90%	34,407	89.5%
2023	14.7	90%	33,785	89.2%
2024	14.8	90%	33,187	89.5%

Sources: Brownsville Independent School District: PEIMS Department

Percentage of Free and Reduced Lunch is based on our Food & Nutrition Services Department.

SCHEDULE 27  
 BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF SCHOOL BUILDINGS

(Unaudited)

	Year Built	Estimated Square Footage	Maximum Capacity		Year Built	Estimated Square Footage	Maximum Capacity
<b>HIGH SCHOOLS</b>				<b>ELEMENTARY SCHOOLS</b>			
HANNA	1967	418,806	3,225	AIKEN	1996	83,419	858
LOPEZ	1994	325,628	2,200	BENAVIDES	1999	80,417	858
PACE	1975	301,286	2,700	BREEDEN	2011	102,165	770
PORTER	1974	327,069	2,600	BRITE	2007	88,586	858
RIVERA	1988	359,478	2,750	BURNS	1983	99,284	990
VETERANS MEMORIAL	2014	362,222	2,075	CANALES	1949	76,988	1,012
TOTAL		2,094,489	15,550	CASTANEDA	2000	71,847	704
				CHAMPION	2001	82,658	858
<b>MIDDLE SCHOOLS</b>				<b>NOT IN USE</b>			
BESTEIRO	1994	161,556	1,350	LONGORIA	1929	45,249	440
FAULK	1956	113,862	1,075	RESACA	1931	30,722	418
GARCIA	2002	120,927	1,175	VICTORIA HEIGHTS	1926	45,303	462
LUCIO	1997	117,889	1,150	TOTAL		121,274	1,320
MANZANO	2011	137,237	1,025				
OLIVEIRA	1978	124,443	1,300				
PERKINS	1987	139,505	1,300				
STELL	1956	116,716	1,275				
STILLMAN	2004	131,860	1,075				
VELA	1990	132,346	1,375				
TOTAL		1,296,341	12,100				
<b>SPECIAL CAMPUSES</b>							
Brownsville Academic Center	2011	65,114	775				
Brownsville Learning Academy/CTE	1951	94,467	975				
Lincoln Park	1979	45,892	350				
Early College High School	2011	39,380	350				
TOTAL		244,853	2,450				

Source: BISD Facilities Department

## **BROWNSVILLE INDEPENDENT SCHOOL DISTRICT**

### **MISCELLANEOUS STATISTICS**

The Brownsville Independent School District has, as part of its efforts to serve all of its students, expanded its educational off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2024, it included such programs as follows:

#### **Adult Continuing Education**

BISD Adult Education is a department of Brownsville Independent School District and the fiscal agent for Cameron County Co-op, which includes Los Fresnos, Port Isabel, Rio Hondo, San Benito, Santa Rosa and Santa Maria. BISD Adult Education provides services to a multicultural population who are educationally and economically and educationally disadvantaged adults, 17 years and older.

#### **Brownsville Academic Center (BAC)**

The BISD Brownsville Academic Center is an alternative education program which has as its goal to provide a meaningful educational experience for assigned students in grades sixth to twelfth in a well disciplined environment that provides consistency, structure, intense academics, and supportive related services so that each student will grow intellectually, socially, emotionally, and psychologically. Upon exiting the program, BISD BAC students will be effective communicators, competent problem solvers, self-directed learners, and responsible citizens.

#### **Brownsville Learning Academy (BLA)**

The BISD Brownsville Learning Academy is an alternative educational program that offers academic options for students who want to complete the necessary requirements for obtaining a high school diploma. The BLA is a competency-based learning system with flexible scheduling for young adults who are not successfully completing a traditional high school program. The student's commitment and desire to earn a high school diploma, combined with a caring, positive learning climate, determines the student's degree of success.

#### **Juvenile Justice Alternative Education Programs (JJAEP)**

Cameron County Juvenile Probation is required by state law to provide a Juvenile Justice Alternative Education Program (J.J.A.E.P.) to those students who have been expelled by one of the schools in Cameron County and who have been adjudicated, or are pending adjudication, as a delinquent by a juvenile court. In addition, the school districts may, in its discretion, order or, by agreement, refer students who continue to have serious and persistent misbehavior.

#### **Lincoln Park School**

Lincoln Park School is a "school of choice" alternative high school. The school serves sixth to twelfth grade students from all middle and high schools in BISD. A variety of programs are offered that meet the individual needs of students in the Teen Parenting Accelerated Program (TPAP). Lincoln Park School has a day care center for birth – 17 month old babies for the enrolled teen parents. The primary goal is to provide an opportunity for teen-aged parents to obtain a high school diploma and develop work skills in their area of interest. The school operates differently from traditional high schools, because of the individualized, self-paced, performance based, accelerated curriculum.



# Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

---

---

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Board of Trustees of  
Brownsville Independent School District  
Brownsville, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Brownsville Independent School District (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 19, 2024.

### **Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



765 East 7th Street / Brownsville, Texas 78520  
Phone (956) 544-7778 Fax (956) 544-8465  
Email: [alfred.vera@cascoscpa.com](mailto:alfred.vera@cascoscpa.com)





**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Cascos & Associates, PC  
Brownsville, Texas  
November 19, 2024



# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

---

---

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Board of Trustees of  
Brownsville Independent School District  
Brownsville, Texas

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited the Brownsville Independent School District's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

#### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



765 East 7th Street / Brownsville, Texas 78520  
Phone (956) 544-7778 Fax (956) 544-8465  
Email: [alfred.vera@cascoscpa.com](mailto:alfred.vera@cascoscpa.com)



Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### **Report on Internal Control over Compliance**

A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Cascos & Associates, PC  
Brownsville, Texas  
November 19, 2024

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Title	Assistance Listing Number (ALN)	Pass Through Entity Identifying Number	Federal Expenditures
<b>U.S. DEPARTMENT OF DEFENSE</b>			
<i>Direct Programs:</i>			
R.O.T.C.	12.000	N/A	\$ 421,656
Total U.S. Department of Defense			<u>421,656</u>
<b>U.S. DEPARTMENT OF LABOR</b>			
<i>Passed Through Texas Education Agency:</i>			
P-Tech Success Grant - Pace ECHS	17.278	243933017110005	83,228
P-Tech Success Grant - Veterans Memorial ECHS	17.278	243933017110006	<u>8,270</u>
Total Passed Through Texas Education Agency			<u>91,498</u>
Total U.S. Department of Labor			<u>91,498</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<i>Passed Through Texas Health and Human Services Commission:</i>			
Medical Administrative Claiming Program - MAC	93.778	HHS000537900034	<u>286,818</u>
Total Passed Through Texas Health and Human Services Commission			<u>286,818</u>
Total U.S. Department of Health and Human Services			<u>286,818</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>			
<i>Passed Through Texas Workforce Commission:</i>			
Federal Adult Education English Literacy & Civics Education 2024	84.002A	2418ALAF00	149,622
Federal Adult Education & Family Literacy 2023	84.002A	2418ALAE00	275,674
Federal Adult Education & Family Literacy 2024	84.002A	2418ALAF00	<u>1,330,836</u>
Total ALN 84.002A			<u>1,756,132</u>
Total Passed Through Texas Workforce Commission			<u>1,756,132</u>
<i>Passed Through Texas Education Agency:</i>			
ESEA Title I, Part A 2023	84.010A	23610101031901	1,185,522
ESEA Title I, Part A 2024	84.010A	24610101031901	22,491,135
2021-2023 TTL I, 1003 ESF-Focused Support Grant	84.010A	226101577110052	<u>168,484</u>
Total ALN 84.010A			<u>23,845,141</u>
ESEA Title I, Ed. For Migrant Child 2024	84.011A	24615001031901	<u>254,041</u>
Total ALN 84.011A			<u>254,041</u>
IDEA B - Formula 2023 <sup>2</sup>	84.027A	236600010319016600	1,940,634
IDEA B - Formula 2024 <sup>2</sup>	84.027A	246600010319016600	6,777,812
IDEA B - Formula - ARP 2023 <sup>2</sup>	84.027A	225350020319015350	68,172
IDEA B - Discretionary (DEAF) 2024 <sup>2</sup>	84.027A	246600110319016673	<u>101,176</u>
Total ALN 84.027A			<u>8,887,794</u>
Carl Perkins Grant for Career & Technology Education 2023	84.048A	23420006031901	11,239
Carl Perkins Grant for Career & Technology Education 2024	84.048A	24420006031901	<u>430,746</u>
Total ALN 84.048A			<u>441,985</u>
IDEA B - Preschool 2023 <sup>2</sup>	84.173A	236610010319016610	25,723
IDEA B - Preschool 2024 <sup>2</sup>	84.173A	246610010319016610	<u>92,143</u>
Total ALN 84.173A			<u>117,866</u>
2022-2023 NITA M. LOWEY 21st CCLC Cycle 11 Year 2	84.287C	236950307110009	79,386
2022-2023 NITA M. LOWEY 21st CCLC Cycle 11 Year 3	84.287C	246950307110009	<u>1,379,732</u>
Total ALN 84.287C			<u>1,459,118</u>
ESEA Title III Subtitle B-Ed. For the Homeless Children and Youth-2023	84.196A	234600057110011	35,906
ESEA Title III Subtitle B-Ed. For the Homeless Children and Youth-2024	84.196A	244600057110011	<u>164,264</u>
Total ALN 84.196A			<u>200,170</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Title	Assistance Listing Number (ALN)	Pass Through Entity Identifying Number	Federal Expenditures
ESEA Title III-Limited English Proficiency (LEP) 2023	84.365A	23671001031901	767,077
ESEA Title III-Limited English Proficiency (LEP) 2024	84.365A	24671001031901	<u>1,228,272</u>
Total ALN 84.365A			<u>1,995,349</u>
ESEA Title II, Part A-Supporting Effective Instruction 2024	84.367A	24694501031901	<u>2,162,914</u>
Total ALN 84.367A			<u>2,162,914</u>
Summer School LEP	84.369A	69552302	<u>58,779</u>
Total ALN 84.369A			<u>58,779</u>
2023-2024 TRI - K To 5 Year 3	84.371C	236470027110002	39,446
2023-2024 TRI - 6 To 12 Year 3	84.371C	236470037110002	<u>55,000</u>
Total ALN 84.371C			<u>94,446</u>
Title IV, Part A, Subpart I	84.424A	23680101031901	175,878
Title IV, Part A, Subpart I	84.424A	24680101031901	<u>750,760</u>
Total ALN 84.424A			<u>926,638</u>
COVID-19 - CRRSA ESSER II	84.425D	21521001031901	2,814,770
COVID-19 - ARP ESSER III	84.425U	21528001031901	71,646,447
COVID-19 - TCLAS HIGH-QUALITY AFTER-SCHOOL	84.425U	215280587110023	647,653
COVID-19 - ARP HOMELESS I-TEHCY SUPPLEMENTAL	84.425W	215330017110011	243,568
COVID-19 - ARP HOMELESS II	84.425W	21533002031901	<u>660,991</u>
Total ALN 84.425			<u>76,013,429</u>
Total Passed Through Texas Education Agency			<u>116,457,670</u>
<i>Passed Through University of Texas Rio Grande Valley:</i>			
GEAR UP (Gaining Early Awareness & Readiness for Undergraduate Pgms)-2023	84.334A	P334A170097(02)	9,552
GEAR UP (Gaining Early Awareness & Readiness for Undergraduate Pgms)-2024	84.334A	P334A170097(02)	<u>124,882</u>
Total ALN 84.334A			<u>134,434</u>
Total Passed Through University of Texas Rio Grande Valley			<u>134,434</u>
<i>Passed Through Communities in Schools:</i>			
2021-2022 Nita M. Lowey 21st CCLC Cycle 11 Year 1	84.287C	256950307110011	<u>5,928</u>
Total Passed Through Communities in Schools			<u>5,928</u>
<i>Passed Through Texas Southmost College:</i>			
21ST Century Community Learning Center, Cycle 10 Year 5	84.287C	236950267110048	102,464
21ST Century Community Learning Center, Cycle 12 Year 1	84.287C	24695033711025	<u>527,395</u>
Total Passed Through Texas Southmost College			<u>629,859</u>
Total ALN 84.287C			<u>635,787</u>
<i>Passed Through Education Service Center (ESC-1):</i>			
GEAR UP (Gaining Early Awareness & Readiness for Undergraduate Pgms)-2023	84.334A	P334A210014	105,800
GEAR UP (Gaining Early Awareness & Readiness for Undergraduate Pgms)-2024	84.334A	P334A210014	<u>336,999</u>
Total ALN 84.334A			<u>442,799</u>
Total Passed Through Education Service Center (ESC-1):			<u>442,799</u>
Total U.S. Department of Education			<u>119,426,822</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Title	Assistance Listing Number (ALN)	Pass Through Entity Identifying Number	Federal Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b>			
<i>Passed Through Texas Education Agency:</i>			
School Breakfast Program <sup>1</sup>	10.553	71401601	10,272,261
National School Lunch Program <sup>1</sup>	10.555	71301601	<u>21,693,805</u>
Total Passed Through Texas Education Agency			<u>31,966,066</u>
<i>Passed Through Texas Department of Agriculture:</i>			
National School Lunch Program - Non-cash assistance <sup>1</sup>	10.555	N/A	2,578,110
Child and Adult Care Food Program	10.558	N/A	4,021,504
Supply Chain Attestation Grant	10.555	N/A	<u>2,041,493</u>
Total Passed Through Texas Department of Agriculture			<u>8,641,107</u>
Total U.S. Department of Agriculture			<u>40,607,173</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 160,833,967</u>

<sup>1</sup> Total Child Nutrition Cluster - \$36,585,669

<sup>2</sup> Total Special Education Cluster (IDEA) - \$ 9,005,660

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED JUNE 30, 2024

**1. GENERAL**

The Schedule of Expenditures of Federal Awards presents the activity of all applicable federal award programs of Brownsville ISD (the "District"). The District's reporting entity is defined in Note I of the financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

In accordance with TEA instructions, federal funds for the School Health and Related Services (SHARS) have been excluded from the Schedule of Expenditures of Federal Awards.

Federal funds for R.O.T.C, the Child Nutrition Cluster, the Child and Adult Care Food Program, School Health and Related Services (SHARS), Medicaid Administrative Claims (MAC), and revenues for indirect costs are reported in the General Fund. All other federal programs are accounted for and reported in Special Revenue Funds.

**2. BASIS OF ACCOUNTING AND PRESENTATION**

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting. The District's significant accounting policies, including the modified accrual basis of accounting, are presented in Note 1 of the basic financial statements.

The Schedule of Expenditures of Federal Awards is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some of the amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**3. PASS-THROUGH EXPENDITURES**

None of the federal programs expended by the District were provided to subrecipients.

**4. INDIRECT COSTS**

The District has received a negotiated indirect cost rate from TEA and may not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

**5. RECONCILIATION OF FEDERAL REVENUES AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Federal revenues per the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit C-3)	\$ 165,537,434
QSCB 2010A-E Subsidy	(436,972)
FEMA Reimbursement	(491,232)
Emergency Connectivity Funding (ECF)	(250,506)
School health and related services revenue	<u>(3,524,757)</u>
Federal expenditures per the Schedule of Expenditures of Federal Awards (Exhibit K-1)	\$ <u>160,833,967</u>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE YEAR ENDED JUNE 30, 2024

**I. Summary of the Auditors' Results:**

Financial Statements

Type of auditors' report on financial statements in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified:	No
Significant deficiencies identified that are not considered to be material weaknesses:	None reported
Noncompliance material to the financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
Material weakness(es) identified:	No
Significant deficiencies identified that are not considered to be material weaknesses:	None reported
Type of auditors' report on compliance with major programs:	Unmodified
Any audit findings which are required to be reported in accordance with 2 CRF 200.516(a):	No

Major programs are as follows:

<u>Name of Federal Program:</u>	<u>ALN:</u>
Education Stabilization Fund	84.425D, 84.425U, 84.425W
Special Education Cluster (IDEA)	84.027, 84.173
Child Nutrition Cluster	10.553, 10.555

Dollar threshold used to distinguish between Type A and Type B federal programs:	\$3,000,000
Low risk auditee:	Yes

**II. Financial Statement Findings**

None reported.

**III. Federal Award Findings and Questioned Costs**

None reported.



BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2024

**Finding 2023-001**

***Significant Deficiency***

Criteria:

Per the Texas Education Agency (TEA), the District should use object code 6512 Right-to-Use Liability – Principal to classify expenditures to retire the principal of long-term lease liabilities for leases with a term greater than 12 months and object 6650-6659 to classify Right-to-Use Asset expenditures. Additionally, function 71 should be used for costs for the payment of debt principal and interest.

Condition:

The District did not use the correct function or object codes for the Right-to-Use principal and asset expenditures to ensure the District’s financial reporting is accurate and complete in accordance with TEA.

Recommendation:

We recommend the District adhere to TEA and establish internal controls to ensure the District records the necessary entries on a timely basis. Additionally, we recommend the District provide adequate training for staff for financial accounting and reporting to ensure compliance with reporting requirements.

Status:

Item corrected.