



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: NRHEG PUBLIC SCHOOLS District Number: 2168

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 99,931	\$ 1,675,044	\$ 1,698,333	\$ 76,642	\$ 1,547,452	\$ 1,647,103	\$ (23,009)
General Fund/Other	\$ 3,503,703	\$ 9,296,969	\$ 8,714,858	\$ 4,085,814	\$ 8,929,239	\$ 9,189,107	\$ 3,825,946
Food Service Fund	\$ 54,869	\$ 876,998	\$ 781,217	\$ 150,650	\$ 859,700	\$ 809,756	\$ 200,594
Community Service Fund	\$ 95,920	\$ 511,161	\$ 507,370	\$ 99,711	\$ 477,286	\$ 469,114	\$ 107,883
Building Construction Fund	\$ 4,381,990	\$ 177,448	\$ 495,925	\$ 4,063,513	\$ -	\$ 4,063,513	\$ -
Debt Service Fund	\$ 52,866	\$ 1,361,540	\$ 1,292,204	\$ 122,202	\$ 1,373,674	\$ 1,292,841	\$ 203,035
Trust Fund	\$ 112,802	\$ 2,248	\$ 1,500	\$ 113,550	\$ 1,000	\$ 1,500	\$ 113,050
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 8,302,081	\$ 13,901,408	\$ 13,491,407	\$ 8,712,082	\$ 13,188,351	\$ 17,472,934	\$ 4,427,499

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2023	\$ 14,996,431	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 856,488	Cost per student - Average Daily Membership (ADM) 06/30/2024	
Outstanding June 30, 2024	\$ 14,139,943		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
Other Short-Term Indebtedness	\$ -	FY 2024 Operating Cost per ADM	
		\$ 11,217,885.86	
		768.22	
		\$ 14,602.44	

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2023-24 information has been audited. The 2024-25 budget reflects the most current information available at this time. Please visit our school website for additional finance information. NRHEG.k12.mn.us. The complete budget may be inspected upon request from the Superintendent.