

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2024 to October 31, 2024
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2024 to October 31, 2024 (Cash basis)

	Oct 2024 Actual	Oct 2023 Actual	Current to Prior Year Variance	FY 2025 Proposed Budget	FY 2025 Actual to date	FY 2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Variance with FY 2024 Actual
Budgetary Fund Balance, Beginning of Year				\$ 140,589,927	\$ 140,567,155	\$ (22,772)	\$ 140,567,155	\$ -
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	2,307	72,304	(69,997)	131,330,000	91,309	(131,238,691)	164,839	(73,530)
Sales and Use Taxes	11,815,265	11,431,230	384,035	144,097,000	23,487,172	(120,609,828)	23,158,610	328,562
Tuition:								
Summer School/Drivers Education/Community Ed.	-	209,685	(209,685)	260,000	-	(260,000)	456,074	(456,074)
Earnings on Investments	175,926	487,197	(311,271)	5,200,000	1,473,022	(3,726,978)	1,755,372	(282,350)
Medical Services	4,079,952	-	4,079,952	5,300,000	4,079,952	(1,220,048)	35,339	4,044,613
Other	51,192	39,234	11,958	1,142,000	666,352	(475,648)	281,377	384,975
Total Resources from Local Sources	16,124,642	12,239,650	3,884,992	287,329,000	29,797,807	(257,531,193)	25,851,611	3,946,196
State Sources:								
Equalization (MFP)	17,312,290	16,140,325	1,171,965	209,423,627	70,144,848	(139,278,779)	68,356,636	1,788,212
Contributions to								
Teachers' Retirement	-	-	-	-	-	-	-	-
Revenue Sharing	-	-	-	2,201,000	-	(2,201,000)	-	-
Restricted Grant	-	-	-	518,000	-	(518,000)	-	-
Professional Improvement Program	-	-	-	7,700	-	(7,700)	-	-
Non-Public Students	-	-	-	182,000	-	(182,000)	-	-
Total Resources from State Sources	17,312,290	16,140,325	1,171,965	212,332,327	70,144,848	(142,187,479)	68,356,636	1,788,212
Federal Sources:								
FEMA Disaster Relief	-	-	-	245,000	-	(245,000)	-	-
ROTC	117,304	47,055	70,249	684,500	174,036	(510,464)	97,695	76,341
Total Resources from Federal Sources	117,304	47,055	70,249	929,500	174,036	(755,464)	97,695	76,341
Total Resources	33,554,236	28,427,030	5,127,206	500,590,827	100,116,691	(400,474,136)	94,305,942	5,810,749
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	984,024	590,648	393,376	2,750,000	1,140,467	(1,609,533)	1,231,288	(90,821)
Total Other Financing Sources	984,024	590,648	393,376	2,750,000	1,140,467	(1,609,533)	1,231,288	(90,821)
Amounts Available for Appropriations	34,538,260	29,017,678	5,520,582	643,930,754	241,824,313	(402,106,441)	236,104,385	5,719,928

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2024 to October 31, 2024 (Cash basis)

(Continued)

	Oct 2024 Actual	Oct 2023 Actual	Current to Prior Year Variance	2025 Proposed Budget	FY 2025 Actual to date	2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Actual Variance with FY 2024 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 18,004,008	\$ 18,268,595	\$ (264,587)	\$ 196,239,213	\$ 51,359,800	\$ 144,879,413	\$ 50,696,008	\$ 663,792
Special Education Programs	7,459,168	7,038,442	420,726	80,341,964	21,594,256	58,747,708	20,404,347	1,189,909
Vocational Education Programs	617,328	605,120	12,208	6,558,265	1,903,264	4,655,001	1,862,023	41,241
Other Instructional Programs	1,057,326	880,657	176,669	13,915,553	3,321,455	10,594,098	3,253,771	67,684
Special Programs	341,444	328,717	12,727	3,495,619	1,015,853	2,479,766	978,015	37,838
Support Services:								-
Pupil Support	3,131,179	2,895,197	235,982	32,791,521	8,931,449	23,860,072	8,264,591	666,858
Instructional Staff Support	1,306,496	1,296,860	9,636	16,077,271	5,060,211	11,017,060	4,765,467	294,744
General Administration	405,809	413,510	(7,701)	9,988,677	1,502,836	8,485,841	1,462,808	40,028
School Administration	2,558,604	3,250,062	(691,458)	29,942,417	7,686,755	22,255,662	8,341,005	(654,250)
Business Administration	296,992	280,540	16,452	3,384,398	937,098	2,447,300	1,086,335	(149,237)
Operation and Maintenance of Plant	2,978,047	3,704,667	(726,620)	43,437,852	14,014,334	29,423,518	14,997,312	(982,978)
Pupil Transportation	3,461,508	3,567,375	(105,867)	41,568,063	10,456,026	31,112,037	10,169,794	286,232
Central Services	582,540	583,188	(648)	10,601,523	2,524,543	8,076,980	2,916,252	(391,709)
Community Service Programs	-	119,111	(119,111)	32,000	38,176	(6,176)	265,535	(227,359)
Facilities Acquisition and Construction	58,339	57,448	891	670,769	235,285	435,484	222,947	12,338
Debt Service	-	389,333	(389,333)	562,612	173,278	389,334	562,611	(389,333)
Transfers Out	2,250,000	2,111,227	138,773	13,733,110	8,827,342	4,905,768	8,188,480	638,862
Total Charges to Appropriations	44,508,788	45,790,049	(1,281,261)	503,340,827	139,581,961	363,758,866	138,437,301	1,144,660
Budgetary Fund Balance, End of Year				\$ 140,589,927	\$ 102,242,352	\$ 38,347,575	\$ 97,667,084	\$ 4,575,268