

BUDGET IN BRIEF 2024-25

**GLENBROOK HIGH
SCHOOL DISTRICT**

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Glenview, Illinois 60026
(847) 998-6100
glenbrook225.org

**GLENBROOK NORTH
HIGH SCHOOL**

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Northbrook, Illinois 60062
(847) 272-6400
gbn.glenbrook225.org

**GLENBROOK SOUTH
HIGH SCHOOL**

4000 W. Lake Avenue
Glenview, Illinois 60026
(847) 729-2000
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**GLENBROOK OFF
CAMPUS**

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A MESSAGE FROM THE SCHOOL DISTRICT

Welcome to the Glenbrook High School District 225 Budget in Brief for the 2024-25 fiscal year, which summarizes the district's over 150-page budget in an easy-to-read overview.

Our school district takes great pride in consistently implementing budgeting best practices. Recently recognized by S&P Global Ratings for its strong management approach, the credit rating organization emphasized that the school district's financial and operational practices are strong, well-embedded and sustainable. Glenbrook's financial condition's success is attributed to leveraging data and defined formulas to make informed decisions.

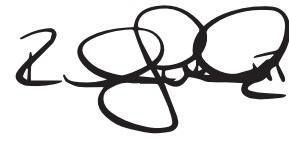
As mentioned throughout this document, the budget represents the school district's best estimate of revenues and expenditures for 12 months. The development process for the financial plan started in October 2023 and was presented in a tentative form to the Board of Education and the Glenbrook community in July 2024. In September 2024, the Board of Education hosted a budget adoption public hearing inviting the community to offer feedback. Following that hearing, the Board of Education adopted the budget.

The 2024-25 fiscal year budget includes \$179.2 million in direct revenues and \$184.6 million in direct expenditures, resulting in a balanced budget, when excluding the purposeful use of \$5.7 million of fund balance for capital projects.

We hope this condensed budget format will provide greater insight into this fiscal year's financial plan. Should you have any further questions or want to offer feedback regarding this document, please do not hesitate to reach out anytime.



DR. CHARLES JOHNS
SUPERINTENDENT



DR. R.J. GRAVEL
DEPUTY SUPERINTENDENT

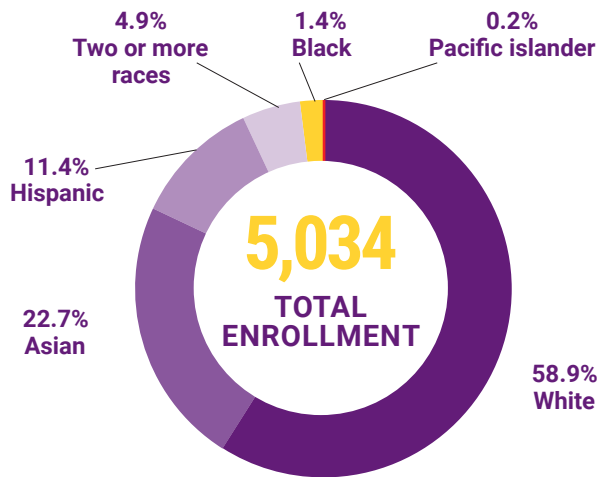
DISTRICT MISSION

We are the Glenbrooks - a nurturing, student-centered high school community offering relevant, engaging and authentic learning opportunities that enable each individual to demonstrate purpose and impact through their own voice and path.

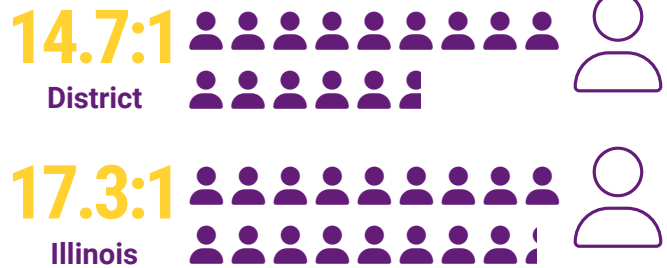
DISTRICT AT A GLANCE

With two exemplary high schools located in two of Chicago's premier suburban communities, District 225 has a long history of excellence in education.

STUDENT DEMOGRAPHICS



STUDENTS PER TEACHER RATIO



Student demographic and per teacher ratio data above reflects information as presented in the 2023 Illinois State Report Card. Graduation rate data below reflects students receiving transition services that defer graduation up until the end of the school year of their 22nd birthday.

ADDITIONAL STATISTICS

\$29K
Per-Pupil Expenditures

95%
District Graduation Rate

73%
Teachers Holding a Master's or Higher

22
Average Class Size

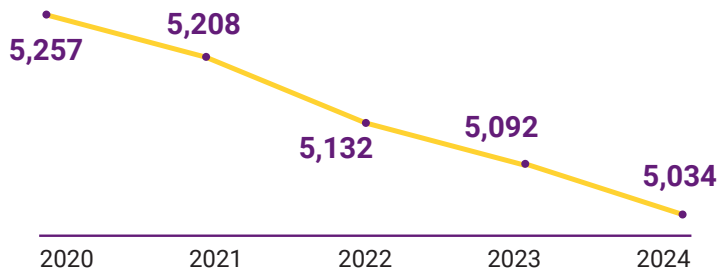
90%
Graduates Enrolled in College Within 12 Months

25
Miles North of Chicago

846
Total Teachers, Administrators and Support Staff

95%
Teacher Retention

ENROLLMENT TRENDS



While enrollment projections show enrollment decreasing to 4,800 students over the next 10 years, anticipated residential development projects will likely impact that trend. To support the district's long-term planning efforts, an enrollment projection is prepared by an external demographer each fall. Data reflects the 2024-25 School District Enrollment Forecast Update.

WHAT IS THE BUDGET?

The budget represents the school district's best estimate of revenues and expenditures for a period of 12 months beginning July 1st and ending June 30th. Throughout the school year, the Business Services leadership team provides updates regarding the financial condition through monthly expenditure reports, revenue trends, and financial projections. Adjustments are made as necessary to achieve a balanced budget at the end of the fiscal year.

BUDGETING APPROACH

To calculate the best estimate of expenditures and revenues each year, Glenbrook employs a variety of resources and tools including line-item trend analysis, estimated financial impact of pending legislation, and consistent calculation methods over time. Glenbrook combines a zero-based budgeting approach with a formula-driven review of budget allocations to help the school district's leaders make consistent, responsible and fair financial decisions that ensure generational equity, and reflect the school district's commitment to long-term financial planning.



EXCELLENCE IN FINANCIAL MANAGEMENT ★★★★★

AAA/Aaa Bonds

Glenbrook has achieved and maintained the highest bond ratings from both Moody's Investors Services and S&P Global.

Financial Reporting

Glenbrook is recognized annually by the Association of School Business Officials International and the Government Finance Officers Association for excellence in financial reporting.

State Financial Rating

Glenbrook has achieved the highest financial management assessment rating of any school district in the State of Illinois (recognition).

BUDGET TAKEAWAYS

The school district's budget is developed through a year-long process that dynamically adjusts in response to local and external factors. The school district's largest expenses (salary, benefits, and capital projects) serve as the foundation of the budget which are determined in the fall and winter of the prior fiscal year, based on student enrollment, course registrations, and the school district's long-term capital projects plan.

Through the consistent application of a zero-based budgeting approach, supported through a formula based decision-making process, the school district remains financially strong.

The 2024-25 fiscal year budget includes \$179.2 million in direct revenues and \$184.6 million in direct expenditures, resulting in a balanced budget, when excluding the use of \$5.7 million in fund balance for capital projects.

The school district's direct revenue represents 94.3% local and other funding, primarily through property taxes, with 5.7% of funding provided by state and federal sources.

The school district's budget reflects school safety prioritization, employing 36 security staff members, 2 school resource officers, and 3 administrators. In addition to security personnel, the Board of Education approved the replacement of the outdoor public announcement/emergency system at Glenbrook South and a district-wide automation system upgrade.

State and federal revenue estimates are lower than 2023-24 levels, as additional American Rescue Plan funding has ended.

Salary expenditures represent current negotiated rates between the school district's two collective bargaining units (e.g., GEA, GESSA) and Board-approved increases for non-union personnel and administrators.

In April 2024, the Board of Education ratified a new negotiated agreement with GESSA, which incorporated non-PEL nurses and security personnel into the bargaining unit. Additionally, in May 2024, the Board of Education approved a revised salary schedule for instructional assistants (the second largest workgroup in the school district) to better align with market conditions. These two changes resulted in an increase in salaries in the amount of \$414.5K.

The Board of Education approved an increase of approximately 30 FTE for Instructional Assistants previously paid as contracted services (purchased services) to TrueNorth Educational Cooperative 804. This reflects the incorporation of the TLS and transition services special education programs into the district. The costs associated with this FTE will now be paid from the salaries and benefits objects rather than the purchased services object. The budget for TrueNorth services has been reduced by \$1.6M.

All other expenditure categories have been budgeted based on the zero-based budgeting approach. Additionally, where appropriate, expenditure categories have been increased to reflect inflation resulting in increased costs for goods and services.

The school district continues to implement a capital projects plan for the modernization and enhancement of facilities and learning spaces.

DEBT MANAGEMENT

Debt Series	Debt Type	Total Outstanding	Final Tax Year
2020	General Obligation Refunding School Bonds	\$8,285,000	2026
2018	General Obligation Refunding School Bonds	\$13,075,000	2026
2017	Limited Tax Life Safety Bonds	\$6,570,000	2026
2016A	Refunding Bonds	\$5,555,000	2024
2016B	Limited Tax Life Safety Bonds	\$3,095,000	2026

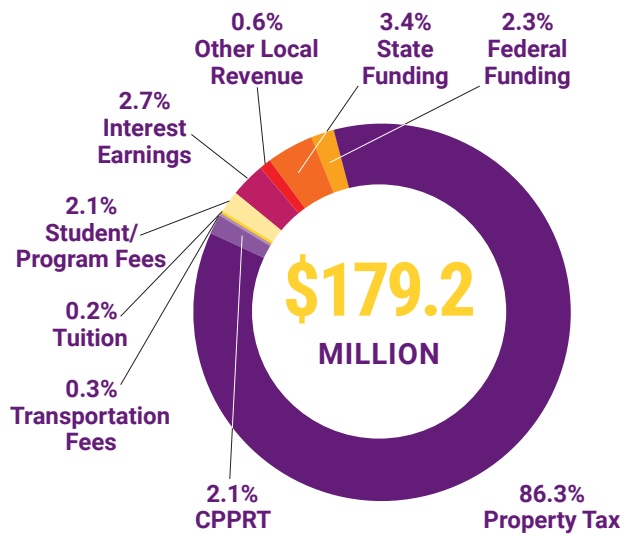
TOTAL OUTSTANDING DEBT: \$36.6 MILLION

In August 2020 the school district took advantage of historically low-interest rates to refund existing debt, resulting in a savings of \$1.7 million to taxpayers. Glenbrook is on track to retire all existing debt by December 1, 2027.

OVERALL BUDGET

REVENUE

The school district's direct revenue represents 94.3% of local funding, primarily through property taxes, with 5.7% of funding provided by state and federal sources. State and federal revenue estimated include only those categorical grants that have been approved as of September 2024.

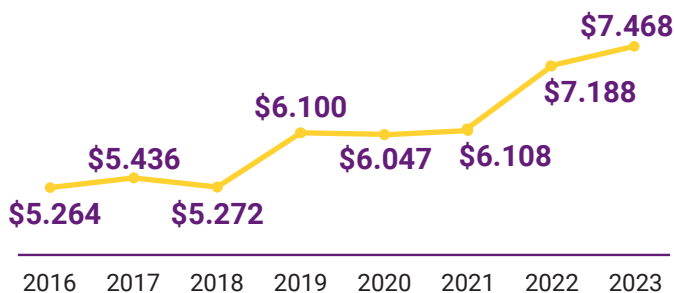


Expenditure	Total
Property Taxes	\$154,517,008 (86.3%)
CPPRT	\$3,754,750 (2.1%)
Tuition	\$400,000 (0.2%)
Transportation Fees	\$520,000 (0.3%)
Student/Program Fees	\$3,776,305 (2.1%)
Interest Earnings	\$4,750,000 (2.7%)
Other Local Revenue	\$1,006,190 (0.6%)
State Funding	\$6,054,192 (3.4%)
Federal Funding	\$4,030,996 (2.3%)
Total Direct Revenue	\$179,231,861

PROPERTY TAXES

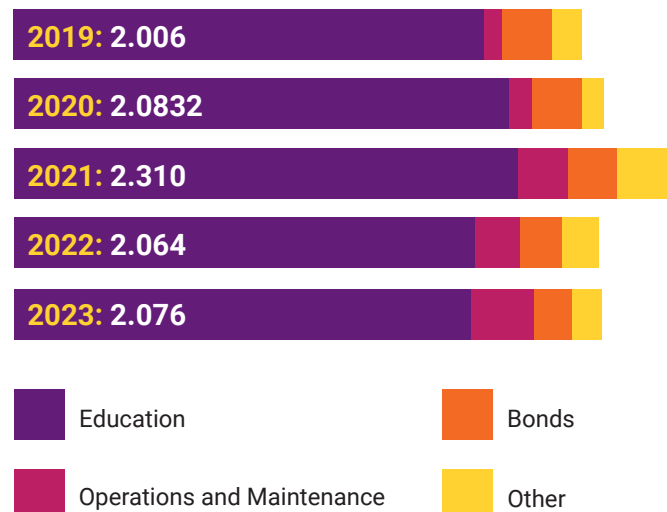
The budget reflects an increase in local property tax receipts of \$6.2M, partially due to the new law which adds the levy to recapture property tax refunds (P.A. 102-0519), as well as the continued growth of new property within Northfield Township. This increase provides the financial resources necessary to support the school district's enrollment, and efforts to provide a Glenbrook quality education. The continued growth of new property within Northfield Township signifies a thriving economy and a growing residential community.

NORTHFIELD TOWNSHIP EAV (IN BILLIONS)



PROPERTY TAX RATE

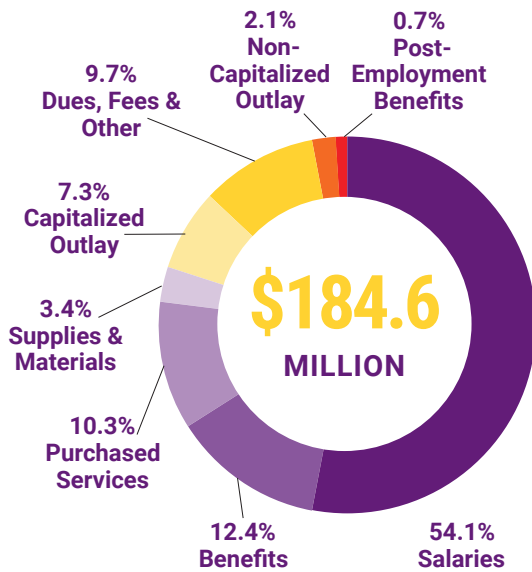
The school district's property tax rate has been steady since tax year 2019. Below is a summary of the school district's tax rate by fund (with minor funds grouped together for illustrative purposes only).



OVERALL BUDGET

EXPENDITURES

The school district's budget, developed through a year-long process, dynamically adjusts in response to local and external changes. The school district's largest expenses (salary, benefits, and capital projects) are the foundation of the budget. In the fall and winter of the prior year, the most significant expenses are determined based on student enrollment, course registrations, and the school district's long-term capital projects plan. The 2024-25 budget reflects an increase in direct expenditures of 7.6% over 2023-24 actual. With a one-time purposeful use of fund balance in the amount of \$5.7 million, the budget is balanced.



Expenditure	Total
Salaries	\$99,851,157 (54.1%)
Benefits	\$22,967,744 (12.4%)
Purchased Services	\$18,970,144 (10.3%)
Supplies and Materials	\$6,192,686 (3.4%)
Capitalized Outlay	\$13,499,595 (7.3%)
Dues, Fees and Other	\$17,881,278 (9.7%)
Non-Capitalized Outlay	\$3,899,225 (2.1%)
Post Employment Benefits	\$1,292,000 (0.7%)
Debt Service Addition to Fund Balance	\$473,858
Capital Projects Use of Fund Balance	(\$5,745,826)
Total Expenditures less purposeful changes to fund balance	\$179,281,861

PURPOSEFUL USE OF FUND BALANCE

The district will use Capital Project reserve funds to support the majority of Capital Projects scheduled for 2024-25. These projects include; Tennis court resurfacing, sidewalk addition, paving replacement, student bathroom renovations, hallway renovations and carpet replacement, and fieldhouse floor replacement.

ADDITION TO FUND BALANCE

Due to the timing between receipts (tax levy) and disbursements (principal and interest payments), the school district has budgeted an increase of \$473,858 to the Debt Services fund balance.

FUNDS EXPLAINED

OPERATING FUND

The Operating Fund provides for the day-to-day services necessary to operate the school district and includes multiple sub-funds including Education, Food Service, Operations and Maintenance, Transportation, Community Programs and more.

DEBT SERVICE FUND

The Debt Services Fund is composed solely of Debt Service. This fund is required when taxes are levied to retire bond principal or to pay bond interest, or if other revenue is pledged to pay principal, interest, or service charges on other longterm debt instruments.

CAPITAL PROJECTS FUND

The Capital Projects Fund is composed of Capital Projects and Life Safety funds and is used to record capital improvements to facilities, including those outlined by an approved life safety plan filed with the Regional Office of Education and the Illinois State Board of Education.

AGENCY FUND

(Excluded from Financial Statements)

The Agency Fund is used to record revenue and expenditures resulting from student activities, programs, parent organizations, or other designated staff programs approved by the Board of Education.

CAPITAL INVESTMENTS

Over \$5.1 million in capital projects were completed in 2023-24, including the reconfiguration and relocation of the main office at Glenbrook North, reconfiguration of the deans and attendance office at Glenbrook North, new carpet, paint and furniture in the Dean's Office at Glenbrook South, Relocation of the bookstore at Glenbrook South, new roof, stage floor, and drapes in the Center for Performing Arts at Glenbrook North, and replacement of outdoor fencing at Glenbrook South.



GLENBROOK NORTH:
Reconfiguration and relocation of the main office.



GLENBROOK NORTH:
Reconfiguration and relocation of the Dean's and Attendance Offices.



GLENBROOK SOUTH:
Installation of new carpet, paint, and furniture in the Dean's Office.



GLENBROOK SOUTH:
Relocation of the Bookstore to Room 1174.



GLENBROOK NORTH:
Installation of a new roof, stage floor, and curtains in the CPA.



GLENBROOK SOUTH:
Replacement of the athletic perimeter fencing and added fencing to the Northeast lot and Robin Lane.

