BEAUMONT INDEPENDENT SCHOOL DISTRICT
RFP 23.19 DEPOSITORY SERVICES

PROPOSAL EVALUATION TABULATION

PROPOSAL OPENING MAY 31, 2023 @ 2:00PM

DEPOSITORY NAME	RANKINGS (#1 being the highest ranked)
Wells Fargo	2
First Financial	4
Stellar Bank	3
PNC Bank, N.A. (Awarded)	**1**
Third Coast	5

The following criteria was used by the District for evaluation and recommendation for the award of the contract:

1. Cost of services (charges for keeping District accounts, records, and reports and furnishing checks).
2. Additional services offered (purchasing card, payroll card, lease rate, other).
3. Funds availability schedule.
4. Automated services offered.
5. Ability of the Depository to provide the necessary services and perform the duties as Depository.
6. Experience in providing Depository services to similar accounts (strength of project team).
7. Collateralization policy and type of third-party institution holding collateral.
8. Fraud prevention and notification policy.
9. Interest rates offered on time deposits.
10. Interest rates offered on interest bearing accounts or other investment accounts.
11. Earnings credit rate offered on average available account balances.
12. Banking Office located within the District's Boundaries

BISD Evaluators:

Cheryl Hernandez, CFO
Stacey Fitch, Comptroller
Jillian Gohlke, Director of Financial Information Systems
Kristin Gentry, Director of Purchasing
Angela Fontenot, Senior Buyer