RFP #23.19

Request for Proposal for
Depository Services

by

BEAUMONT INDEPENDENT SCHOOL DISTRICT

Cheryl Hernandez, Chief Financial Officer
3395 Harrison Ave
Beaumont, Texas 77706

April 20, 2023

Responses to RFP due no later than Wednesday, May 31, 2023 at 2:00 P.M.

All times referenced in the RFP are for Central Time Zone.

REQUEST FOR PROPOSAL NOTICE

FOR
DEPOSITORY SERVICES BY

Beaumont Independent School District

Table of Contents

NOTICE TO PROPOSERS **3**

INFORMATION PAGE **5**

NO PROPOSAL NOTIFICATION **6**

PROPOSAL RESPONSE SUBMITTAL FORM **7**

INSTRUCTIONS FOR THE CONFLICT OF INTEREST QUESTIONNAIRE **8**

INTRODUCTION 10
DEPOSITORY QUESTIONS 10
PROPOSAL SUBMISSION 11
EVALUATION PROCESS 11
ACCOUNT ACTIVITIES 12
LEGISLATIVE CHANGE 12
SCHEDULE FOR SELECTION PROCESS 12
OTHER 13
DISTRICT RIGHTS 13

PROPOSAL FORM **14**

BANK COMPENSATION 14
DISTRICT INVESTMENTS 14
COLLATERAL 15
BANKING SERVICE FEES 15
DEPOSITORY INFORMATION 15
BANKING SERVICES 17
ADDITIONAL CONSIDERATIONS FOR BANK SERVICES 25
OPTIONAL SERVICES 29

SCHEDULES, ATTACHMENTS, AND LINKS **29**

OPTIONAL ACKNOWLEDGMENTS **30**

ATTACHMENT A – VOLUMES FOR PRICING TRANSACTIONS **31**

ATTACHMENT B – DISTRICT'S CURRENT ACCOUNT STRUCTURE **33**

NOTICE TO PROPOSERS

Notice is hereby given that the Beaumont Independent School District ("District"), acting by and through its Governing Board will receive up to and no later than May 31, 2023 at 2:00 P.M. proposals for Depository Services for Beaumont ISD Funds for the operation of Beaumont ISD for the school years 2023-2024 & 2024-2025 with an option to renew for an additional three (3) two-year periods after 2025 for the schools years 2025-2027, 2027-2029 & 2029-2031.

For proposal packets, email BISD's Purchasing Office at bids@bmtisd.com. The proposal may also be downloaded from the District's web page at www.bmtisd.com/bids.

Proposals shall be addressed to the Administration at the address listed below and marked as follows:

REQUEST FOR PROPOSALS
RFP# 23.19 DEPOSITORY SERVICES FOR BEAUMONT ISD
Due no later than
MAY 31, 2023 AT 2:00 P.M.

Beaumont ISD
Attn: Purchasing Department
3395 Harrison Ave
Beaumont, TX 77706

Proposals will be publicly opened and names of qualifying Proposers read immediately following the deadline for receiving the proposals at the **Beaumont ISD Administration Building, 3395 Harrison Avenue, Beaumont, TX 77706.**

RFP FOR:	**Depository Services for Beaumont ISD Funds**
RFP NO:	**RFP# 23.19**

The District is not responsible for lateness, or no arrival of packets sent through U.S. Mail, Commercial (Professional) Carrier, personal delivery, etc. Any proposal received later than the specified date and time, whether delivered in person or mailed, shall be disqualified. It shall be the sole responsibility of the Proposer to ensure that his/her proposal is received at the appropriate location by the specified deadline. Beaumont ISD will not be responsible for proposals or related correspondence sent or delivered to the incorrect location or any proposals that are misplaced. **There shall be no exceptions to this clause**.

Proposal may be withdrawn or revised prior to the scheduled time for opening, provided request for such withdrawal is received in writing before the time set for opening. After opening, no proposal may be withdrawn. Any interlineation, alteration, or erasure made before receiving time must be initialed and dated by the signer of the proposal, guaranteeing authenticity.

The District reserves the right to hold all proposals without action for 45 days (§44.035) from the date on which the proposals are opened, to reject any/or all proposals and to accept any proposal or any combination of proposals deemed most advantageous to the District and to waive any informalities in proposals.

The District is committed to fair and equal competition among all vendors. It is the policy of the District to encourage participation in the competitive process by all interested parties. The District does not discriminate against any otherwise qualified vendor because of the vendor's race, color, national origin, age, religion, sex, or disability.

The District reserves the right to accept or reject any or all proposals, to waive all technicalities (informalities), and to accept the proposal(s) that is determined to be the most favorable to the District. The District also reserves the right as sole judge of quality and equality and technicalities.

If the proposal document is incomplete or otherwise fails to conform to the requirements of the proposal, the District will determine whether the variance is so significant as to render the proposal non-responsive, or whether the variance may be corrected by the Proposer or waived by the District, such that the proposal may be considered for award.

All questions are to be directed in writing via email to bids@bmtisd.com on or before 4:30 p.m. Friday, May 12, 2023. No questions will be answered verbally. All interpretation and clarifications considered necessary by the District, in response to Proposer's request, will be issued by written Addenda distributed via email and posted on the Districts website at www.bmtisd.com/bids. It is the proposer's responsibility to obtain any addenda relating to this proposal and the signed receipt page of each addendum MUST be returned with the submitted proposal.

All accepted documents will be the property of the District and will not be returned. The District accepts no financial responsibility for any costs incurred by the vendor in the course of responding to this Request for Proposal.

SHOULD YOU OPT NOT TO PARTICIPATE, PLEASE RETURN "NO PROPOSAL NOTIFICATION" FORM.

INFORMATION PAGE

Depository for
Beaumont ISD Funds
RFP # 23.19

- **REQUEST FOR PROPOSAL RELEASED:**

  April 20, 2023

- **PRE-PROPOSAL CONFERENCE DATE & TIME:**

  Wednesday, May 3, 2023 at 10:00 a.m.

- **CLOSING DATE AND TIME FOR PROPOSERS TO SUBMIT QUESTIONS:**

  Friday, May 12, 2023 by 4:30 p.m.

- **RESPONSES TO QUESTIONS EMAILED & POSTED:**

  Wednesday, May 17, 2023 by 10:00 a.m.

- **PROPOSALS DUE:**

  Wednesday, May 31, 2023 by 2:00 p.m.

- **POSSIBLE BOARD OF TRUSTEES APPROVAL:**

  Estimated June 8, 2023

- **NOTIFY SUCCESSFUL PROPOSER (s) BY "NOTICE (s) OF AWARD":**

  Estimated June 9, 2023

- **CONTRACT TIME FRAME:**

  July 1, 2023 to June 30, 2025
  (Option to renew for an additional three (3) two-year periods after 2025 (2025-2027; 2027-2029; & 2029-2031).

NO PROPOSAL NOTIFICATION

BEAUMONT INDEPENDENT SCHOOL DISTRICT
Purchasing Department
3395 Harrison Avenue
Beaumont, TX 77706

The District is interested in receiving competitive pricing on all items it proposes. We place significant value on quality vendors and we also desire to keep your firm as a Proposer and a supplier of materials, equipment and/or services; therefore, it is important for us to determine why you are not proposing on this contract item. We will analyze your response and attempt to determine if future changes are necessary in our specification development and procedures.

I/WE DID NOT SUBMIT A PROPOSAL FOR THE FOLLOWING REASONS:
(Please place an **X** by one or more of the reasons listed below.)

1._____ Do not supply the requested product/service.

2._____ Quantities offered, or scope of job is **TOO SMALL** to be supplied by my company.

3._____ Quantities offered, or scope of job is **TOO LARGE** to be supplied by my company.

4._____ Specifications are "too tight" or appear to be written around a proprietary product. (Please elaborate on this item.)

5._____ Cannot proposal against **MANUFACTURER** on this item.

6._____ Cannot proposal against **JOBBER** on this item.

7._____ Time frame for proposing was too short. (Please elaborate on your primary reason for this judgment.)

8._____ Other _____

IF YOU **DID NOT PROPOSE** and wish to remain on the District's proposer list for this item, please indicate:

_____ I wish to remain on the proposer list.

_____ I do not wish to remain on the proposer list.

_____ _____
VENDOR SIGNATURE DATE

_____ _____ _____
PRINTED NAME, TITLE PROPOSAL NO.

_____ _____ _____
COMPANY NAME PHONE NO. EMAIL

_____
ADDRESS CITY STATE ZIP

PROPOSAL RESPONSE SUBMITTAL FORM

To: Beaumont Independent School District
Attention: Purchasing Department
3395 Harrison Avenue, Beaumont, Texas 77706

From: _____

Company Name

Address

City/State/Zip

Area Code & Telephone Number

Fax Number

Federal Tax Identification Number

Proposer's Signature

Proposer's Name Printed

Position with Company

I, the undersigned, as the owner or legally authorized representative of the above named company, by signing the following statement, agree that I have READ and UNDERSTAND all of the Instructions and Specifications contained herein, and that if accepted by the Beaumont Independent School District, all of the provisions are part of a binding contract between the District and our company. I also certify that this proposal is made without previous understanding, agreement, contents of this proposal, or connection with any person, firm, or corporation making a proposal for the same contract, and is in all ways fair without collusion or fraud.

Owner or Legally Authorized Representative | Title/Official Position

Signature | Date

Instructions for the Conflict of Interest Questionnaire

According to Local Government Code, Chapter 176, a person or an agent of a person who contracts or seeks to contract for the sale or purchase of property, goods, or services with the Beaumont Independent School District must file a completed Conflict of Interest Questionnaire with the District not later than the seventh business day after the date that the person begins contract discussions or negotiations with the District or submits to the District an application, response to a request for proposals or bids, correspondence, or writing related to a potential agreement with the District. This Conflict of Interest Questionnaire must be filed annually by July 1 as long as the person or the agent of the person continues to contract or seek to contract for the sale or purchase of property, goods, or services with the District or not later than the 7th business day after the date the originally filed questionnaire becomes incomplete or inaccurate. The completion of the Conflict of Interest Questionnaire is not needed if the person is an employee of a governmental entity and is acting in the employee's official capacity.

Explanation of the Conflict of Interest Questionnaire

1. Name of company and person doing business with the District.

2. Check the box if you are filing an update to a previously filed questionnaire.

3. Name each employee of the District who makes recommendations to a District officer with respect to expenditures of money AND describe the affiliation or business relationship. If no affiliation or business relationship exists, state "NONE."

Examples:

- If your spouse, parent, or child is the District's Director of Purchasing and a bid is being submitted to the Purchasing Department, this relationship must be reported.
- If your spouse, parent, or child is the Principal at a School and your business may sell items directly to that school, this relationship must be reported.
- If you or your spouse, parent, or child is in business with a District employee that would be making a recommendation concerning a purchase or sales transaction involving you, the relationship must be reported.
- If you employ or do business with a spouse, parent, or child of a District employee that would be making a recommendation concerning a purchase or sales transaction involving you, the relationship must be reported.
- If you are a District employee and would be making a recommendation concerning a purchase or sales transaction involving you, the relationship must be reported.
- If your neighbor or friend is a District employee that would be making a recommendation concerning a purchase or sales transaction involving you and you feel that your relationship with this employee could affect their recommendation, this relationship must be reported. If any other situation exists that would result in a conflict of interest, the relationship must be reported. If your spouse, parent, or child is a teacher that does not make recommendations concerning purchasing or sales transactions, this relationship should not be reported.
- If your spouse, parent, or child is a Principal at a School and a bid is being considered by a separate department such as Facilities Planning (Construction Department), this relationship should not be reported.

4. Sign and date this form.
The completed form must be submitted with your proposal.

CONFLICT OF INTEREST QUESTIONNAIRE

(For vendor or other person doing business with Beaumont ISD, a local governmental entity.)
The vendor must fill out this questionnaire completely. If a question does not apply, please put NA.

This questionnaire reflects changes made to the law by H.B. 1491, 80th Leg., Regular Session.
This questionnaire is being filed in accordance with chapter 176 of the Local Government Code by a person who has a business relationship as defined by Section 176.001(1-a) with a local governmental entity and the person meets requirements under Section 176.006(a).

By law this questionnaire must be filed with the records administrator of the Local government not later than the 7th business day after the date the person becomes aware of facts that require the statement to be filed. *See* Section 176.006, Local Government Code. A person commits an offense if the person knowingly violates Section 176.006, Local Government Code. An offense under this section is a Class C misdemeanor.

1. Name of company and person who has a business relationship with Beaumont ISD, a local governmental entity. *(Must be filled out.)*

2. ☐ Check if you are filing an update to a previously filed questionnaire.
(The law requires that you file an updated completed questionnaire with the appropriate filing authority not later than the 7th business day after the date the originally filed questionnaire becomes incomplete or inaccurate.)

3. Name of local government officer with whom filer has employment or business relationship.

Name of Officer
This section (item 3 including subparts A, B, C & D) must be completed for each officer with whom the filer has an employment or other business relationship as defined by Section 176.001 (1-a), Local Government Code. Attach additional pages to this Form CIQ as necessary.

A. Is the local government officer named in this section receiving or likely to receive taxable income, other than investment income from the filer of the questionnaire?
☐ Yes ☐ No

B. Is the filer of the questionnaire receiving or likely to receive taxable income, other than investment income, from or at the direction of the local government officer named in this section AND the taxable income is not from the local governmental entity?
☐ Yes ☐ No

C. Is the filer of this questionnaire employed by a corporation or other business entity with respect to which the local government officer serves as an officer or director, or holds ownership of 10 percent or more?
☐ Yes ☐ No

D. Describe each employment or business relationship with the local government officer named in this section on a separate sheet.

4***. (Must be signed and dated)*** _____Date:_____
Signature of person doing business with the District, the governmental entity

Beaumont Independent School District
3395 Harrison Avenue
Beaumont, Texas 77706

The Beaumont Independent School District is soliciting proposals from banks to serve as a depository to assist with the banking functions for funds of the District.

Introduction

In accordance with the Texas Education Code (TEC), Chapter 45, Subchapter G, School District Depositories, it is the intention of the Board of Trustees of the District to select a Depository through soliciting proposals for a Depository Services contract for a term of two years beginning July 1, 2023 and ending June 30, 2025 or until a successor Depository is selected, qualified, and agrees to a depository agreement based on either fees or compensating balances.

Effective July 2017, The District and the Depository may agree to extend this contract for three (3) additional two-year terms in accordance with the TEC, §45.205(b). In addition, the changes to the law allows the depository contract to be modified for each two-year extension if both the school district and the district's depository bank mutually agree to the terms. This section requires that the contract and any extension of this contract coincide with the District's fiscal year. If the District changes its fiscal year, the term of the contract may be shortened or extended no more than one year by mutual agreement to coincide, provided that this contract remains in effect until its successor is selected and has been qualified. If the parties cannot agree, the District has the option to change the term of this contract.

The resulting contract and any extension(s) shall become binding upon the District and the Depository only upon acceptance by the Texas Education Agency.

The legal provisions providing for naming a Depository of the District are set forth in the Texas Education Code, Subchapter G, School District Depositories, §§45.201 through 45.209. Investments by the District are governed by the Texas Government Code (TGC), Chapter 2256, Public Funds Investment. Securities pledged as collateral to secure District deposits will be governed by the TGC, Chapter 2257, Collateral for Public Funds.

Depository Questions

There will be a virtual pre-proposal conference via Zoom on Wednesday, May 3, 2023 at 10:00 A.M. Questions regarding this proposal request, or the services requested, will be accepted in written, email form only, at bids@bmtisd.com on or before 4:30 P.M., May 12, 2023. Responses to all material questions submitted will be communicated in writing, by email to all known interested depositories by 10:00 A.M. on May 17, 2023.

Zoom Call Link: https://us02web.zoom.us/j/8302295732?pwd=UlhrejNUYy9iOG54RVFPVHFlOXNrZz09

Or by phone: 346 248 7799
Meeting ID: 830 229 5732
Passcode: 2319

Please direct any questions regarding this proposal request or the services requested to:

Purchasing Department
Beaumont Independent School District

bids@bmtisd.com

Proposal Submission

To be eligible for consideration under this request, please submit one (1) original of the proposal, the good faith performance check, and one Flash Drive containing the completed MS-Excel Attachment A and a PDF of the complete proposal, sealed and clearly marked **"RFP# 23.19 – Depository Services"**, shall be delivered by 2:00 P.M. CST on Wednesday, May 31, 2023 to:

Purchasing Department
Beaumont Independent School District
3395 Harrison Avenue
Beaumont, Texas 77706

bids@bmtisd.com

An accompanying transmittal letter must be signed by an individual authorized to bind the institution, state that the proposal is valid for 180 days from the submission date and give full contact information regarding the proposal.

The District will not accept proposals received after that time. Late submissions to the District address will be destroyed.

All questions in the attached uniform proposal form should be answered and provided to the District as the Depository's proposal. To reduce errors and increase the ease of both response and evaluation, the District is providing the required Proposal Form electronically in MS-Word format and the Attachment A in MS-Excel format. The Proposal Form is a protected Word document to enable the proposer to respond to the questions directly in the Proposal Form. The MS-Excel worksheet of Attachment A is to provide unit prices for the bank service items listed and will be extended for the activity volume indicated for each item, to arrive at a total service cost. The bank must submit the proposal in both paper and electronic form.

The Excel Attachment A and a PDF of the complete application are required to be provided on a Flash Drive with the response.

The Depository shall supply a good faith performance check of $5,000.00 in the form of a Cashier's Check made payable to the District. The check shall be returned to each unsuccessful proposer immediately following contract award and to the successful proposer upon final acceptance and execution of the contract. If the successful Depository fails to execute the contract in a reasonable time, the check will be cashed by the District as liquidated damages.

Evaluation Process

Selection Criteria

The following criteria will be used by the District for evaluation and recommendation for the award of the contract:

1. Cost of services (charges for keeping District accounts, records, and reports and furnishing checks).
2. Additional services offered (purchasing card, payroll card, lease rate, other).
3. Funds availability schedule.
4. Automated services offered.
5. Ability of the Depository to provide the necessary services and perform the duties as Depository.
6. Experience in providing Depository services to similar accounts (strength of project team).
7. Collateralization policy and type of third-party institution holding collateral.
8. Fraud prevention and notification policy.
9. Interest rates offered on time deposits.
10. Interest rates offered on interest bearing accounts or other investment accounts.
11. Earnings credit rate offered on average available account balances.
12. Banking Office located within the District's Boundaries

.

The District reserves the right to reject any or all proposals and to accept the proposal the District considers most advantageous and represents the "best value". If any portion or provision of this proposal and any contract between the Depository and District entered into is invalid, the remainder, at the option of the District, shall remain in full force and effect and not be affected. Acceptance of a proposal will be based on the total package of services offered by the Depository.

Account Activities

District currently utilizes twelve (6) accounts for various District needs. (Please refer to Attachment B, District's Current Account Structure for a list of accounts, transactions, and average account balances.) All accounts are currently interest-bearing NOW accounts.

The main General Fund Account serves as the District's master account into which bank deposits are made. From this account wires and ACH transfers are initiated.

The Payroll Account is an account through which the District's employees are paid and is funded by the main Operating account. The District runs two monthly payroll totaling approximately $8 million. The District has approximately 2,300 employees and 100% of employees are on direct deposit. Financial institution should be willing to assist the District with ACH file transmission one day prior (if necessary) to payroll date.

The District also maintains separate accounts for other District functions that may fluctuate in balance and transaction activity throughout the contract period.

The District reserves the right to open or close any number or type of accounts as it deems necessary through the term of the Depository Services Contract. Any services not listed, but later requested by the District, will be charged for at a mutually agreed upon fee. Fees proposed are fixed for the entire contract period. No additional setup fees or software fees will be charged if the Depository Bank merges or is acquired by another bank.

Legislative Change

Changes in the law that may be enacted by the Texas Legislature, in session, could alter the scope of requirements as stated in this document. The proposal should conform to all statutes in effect at the time of proposal opening. Should legislation subsequent to this proposal allow, the Depository and the District reserve the right to mutually agree upon any changes of contract terms or pricing during the contract extension periods.

Schedule for Selection Process

The District will make every effort to adhere to the following schedule:

04/20/23	Release of Request for Proposal (RFP)
05/03/23	Zoom virtual Pre-proposal conference at 10:00 A.M.
05/12/23	Deadline 4:30 P.M. to submit questions concerning the RFP or services requested
05/17/23	Responses given by 10:00 A.M. to any questions provided to all known interested Depositories
05/31/23	Deadline 2:00 P.M. for proposal submission
06/01-06/02	Bank Demonstrations (if requested/needed)
06/08/23	Estimated Board Approval of Award of Contract
07/01/23	Contract commencement

Other

The following requirements must be met:

1. The bank selected as the Depository will notify the District in writing within 10 days of any changes in Federal or State regulations or laws that would affect the Depository Agreement.
2. The depository's records relating to the District's accounts must be open to review by the District, its independent auditors, and the Texas Education Agency.
3. The Texas Education Agency bank depository contract will be sent to the awarded proposer for completion and execution.
4. The District reserves the right to pay for Depository services by targeted balances or by fees.
5. The District reserves the right to exclude direct payroll deposit service from the depository contract if the Depository does not offer direct payroll deposit service.

District Rights

The District reserves the right to:

1. Waive any defect, irregularity, or informality in the proposal or proposal procedures;
2. Reject any and all proposals;
3. Accept any proposal or portion thereof most advantageous to the District;
4. Request additional information or require a meeting with Depository representatives for clarification;
5. Cancel, revise, and/or reissue this request for proposal or any portions thereof,
6. Negotiate any conditions;
7. Retain all other provisions even if any provision of the proposal is determined invalid;
8. Modify deadlines; and
9. Select any proposal considered to be in its best interest as determined by the District.

PROPOSAL FORM
FOR
DEPOSITORY SERVICES BY
BEAUMONT INDEPENDENT SCHOOL DISTRICT

All questions in this form should be answered and provided to the District as the Depository's proposal.

The District reserves the right to reject any and/or all proposals and if any portion or provision of this proposal and/or any contract between Depository and District entered into is invalid, the remainder, at the option of the District, shall remain in full force and effect and not be affected.

Bank Compensation

Does the District have the option to pay for Depository services by targeted balances or by fees? Please describe any differences in related costs to the District with either option. If the District chooses one option for the life of the contract, is there a difference in service fees?

Response:

_____

Compensation Based on a Targeted Balance

The District may choose to pay for Depository services on a compensating balance basis, maintaining a targeted amount of its funds in the Depository. The District will maintain balances in the checking accounts to compensate the Depository in full or in part for services provided. Earnings credit for these balances shall be reflected on the monthly account analysis provided to the District.

Any excess collected balance may be invested daily by the Depository as directed by the District, in a District approved overnight investment, an interest-bearing account, or a Securities and Exchange Commission (SEC) registered money market mutual fund. The overnight investment and any index upon which the rate will be based should be listed below.

The rate history at the Depository for the month of February 2023 was:

Earnings Credit Rate (ECR): _____%
Interest Bearing Accounts: _____%
Money Market Accounts: _____%
Sweep Accounts: _____%

If any of these rates is based on an index rate (such as the T-Bill auction rate), stipulate the index calculation basis.

Rate Basis:

Compensation Based on Fees

The District may choose to pay for Depository services on a straight fee basis in which no targeted balance will be maintained by the District. Fees will be assessed and paid in accordance with the Depository's proposed fees as listed on Attachment A, Volumes for Pricing Transactions.

District Investments

The District reserves the right to purchase, sell, and invest its funds and funds under its control, including bond funds, as authorized by the Texas Government Code, Chapter 2256, Public Funds Investment Act, and in compliance with the District's Investment Policy.

The District may choose to invest in time deposits at the depository, but all investments including certificates of deposit are bid competitively at the time of purchase.

Collateral

The Depository must provide either corporate surety bonds or pledged securities in accordance with the Texas Education Code (TEC), §45.208. Please specify which method the Depository will use as collateral for District funds.

Method of Collateral:

Collateral Conditions

The Depository must provide collateral equal to 102% of all District time and demand deposits plus accrued interest minus applicable Federal Deposit Insurance Corporation (FDIC) coverage. Collateral will be pledged to the District and held in an independent safekeeping institution by a custodian or permitted institution as specified by the Texas Government Code, Chapter 2257, Public Funds Collateral Act. The Depository will be liable for monitoring and maintaining the collateral and the required margin at all times and will provide original safekeeping notices and monthly reports of the collateral to include the security description, par amount, CUSIP, and market value, at a minimum.

The Depository and the District must execute a collateral agreement in accordance with the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA). A sample collateral agreement is to be attached as Attachment D, Sample Collateral Agreement.

The District estimates its maximum anticipated collateral requirement to be $20,000,000. The maximum anticipated collateral requirement is subject to change throughout the contract period, including any and all extensions.

☐ **Confirmed**

Comments:

Eligible Collateral

The District will accept only the following as pledged collateral in accordance with its investment policy.

"All instruments authorized in the Public Funds Collateral Act shall be eligible to pledge."

☐ **Confirmed**

Comments:

Banking Service Fees

Based on the Depository services required by the District, the Depository shall complete the proposed fee schedule, Attachment A, Volumes for Pricing Transactions. Should legislation subsequent to this proposal allow, the Depository and the District reserve the right to mutually agree upon any changes of contract terms or pricing during the contract extension periods.

☐ **Provided in attachments.**

Depository Information

Please answer the following questions concerning the Depository:

1. State the full name and address of the Depository and any parent holding company. List all branch locations within the District's boundary.

   Response:

2. Provide the Uniform Bank Performance Report (UPBR) reference or annual audited financial statement for the most current fiscal year. This may be in printed form, **but an electronic link to the website is preferable**. Members of Depository holding companies must include corporate annual financial statements and the individual Depository's call report for the most recent operating quarter.

   ☐ **Provided in attachments.**

   Website (if applicable):

3. State the Depository's rating from an independent Depository rating agency or, if not available, the rating on your senior and subordinate debt. Any change in this rating during the period of the contract must be communicated to the District in a reasonable period of time.

   Response:

4. Contact Information

To ensure smooth communication and continuation of services, a specific account executive and a backup must be assigned to the District account to coordinate services and expedite the solution to any problem encountered.

a. Designate a Depository officer as a primary contact with the District.

Name:

Title:

Telephone #:

Fax #:

Email:

b. Designate a Depository representative as a backup contact with the District.

Name:

Title:

Telephone #:

Fax #:

Email:

c. In the event the primary and backup contacts are not available, what is the District's procedure for contacting the Depository in an emergency? After hours?

Response:

d. Describe in detail how the Depository handles problem resolution, customer service, day-to-day contact, and ongoing maintenance for governmental clients. Please be specific about exactly whom the District will be calling and working with for the situations described above.

Response:

5. List references from at least three of the Depository's current, comparable governmental clients. Include the length of time under contract and a client contact, title, and telephone number.

Reference 1:

Reference 2:

Reference 3:

6. Based on the services required by the District, please provide a proposed timeline for implementing the contract; include the timeline activities and direct responsibilities of the District and the Depository during implementation.

Response:

7. Provide a copy of <u>all</u> agreements (including those not directly referenced in this proposal) that will be required under the contract.

☐ **Provided in attachments.**

8. The Depository awarded the contract will be required to review the then-current District Investment Policy and certify in writing to that review in accordance with the Public Funds Investment Act verifying that the Depository has sufficient controls in place to avoid transactions not authorized by the Policy.

☐ **Confirmed**

9. The District <u>may</u> conduct a pre-award interview on-site at the Depository before awarding the contract. Please provide the District with a contact name for arranging the pre-award meeting.

Response:

10. Is the Depository offering any transition or retention incentive to the District? If so, please describe it in detail.
    Response:

Banking Services

1. Consolidated Account Structure with Sweep Mechanism

The District is interested in earning at then-current interest rates available at all times. The District wants the option to use an automated, daily sweep to a money market mutual fund or Depository alternative account (if competitive) to reach its full investment goal.

The District's current account structure is listed as Attachment B, District's Current Account Structure. The District does not guarantee that the balances will be maintained at these same levels.

The Depository must clearly describe the Depository's most cost-effective account structure (interest bearing accounts, zero balance accounts [ZBAs], or sweep, etc.).

a. Fully describe the proposed account structure. Would a sweep be from a master account with ZBAs or directly swept from the individual accounts? Is interest distributed at the account level?
   Response:

b. State the current interest rate on the recommended alternative structure.
   Response:

c. If an SEC-registered money market fund is used for the sweep proposal, provide the full name and a copy of the prospectus.
   Response:

d. Interest earned on interest bearing accounts must **not** be charged as an expense on the account analysis. Confirm acceptance of this condition.
   ☐ **Confirmed**

The District may be required or may desire to open additional accounts, close accounts, or change account types during the contract period. If this occurs, the new accounts and services must be charged at the same contracted amount or, if unanticipated, at not more than published rates.

☐ **Confirmed**

2. Automated Cash Management Information

The District is interested in automated balance and detail information. Minimum automated services must include the following:

- Prior-day summary and detail balance reporting on all accounts.
- Intraday detail and summary balances (on local main and payroll accounts).
- Initiation and monitoring of stop payments.
- Positive pay exception transactions.
- Initiation and monitoring of internal and wire transfers.
- Image access.
- Controlled disbursement presentment totals.
- ACH debit exception transactions.

a. Fully describe the Depository's online service. **List** the system capabilities (for example, balance reporting, wires, positive pay, stop payment, etc.).
   Response:

b. What is the Depository's backup process to report balances and transactions in case the system is not available?

Response:

c. When is daily balance information available?

Response:

d. Submit samples of major screens available or provide web link access to a demonstration module.

☐ **Samples submitted in attachments.**

Web link (if applicable):

e. How is an individual security sign-on assigned, and who maintains the security module? How many levels of security are available?

Response:

f. With regard to controlled disbursements:

– What is the cutoff time for disbursements?

Response:

– What Federal Reserve location do these accounts clear through?

Response:

– How does the District have access to this information?

Response:

3. Deposit Services

Standard commercial deposit services are required for all accounts.

The District expects all deposited checks to clear based on the Depository's current published availability schedule, but please note any options for expedited availability in the proposal. All cleared deposits received by the Depository's established deadline must be processed for same-day ledger credit. Failure to credit District accounts in a timely fashion will require interest payment reimbursement to the District at the then-current effective Federal Funds rate or the District's contracted rate, whichever is higher.

☐ **Confirmed**

Comments:

a. What is the Depository's daily cutoff time to assure same-day ledger credit?

Response:

b. Describe how and when credit and debit advices are sent to the District.

Response:

c. What type of deposit bags are used or required? Are these available from the Depository?

Response:

d. In what city does item processing occur?

Response:

Remote Deposit

The District is interested in establishing remote check deposit for a few high-volume locations during the contract period. These deposits include both consumer and commercial checks.

e. What is the Depository's current capabilities in remote check deposit? Describe how checks are processed and cleared. Please state the cutoff time for same-day ledger credit.

Response:

f. Give two comparable references with contact information.

Reference 1:

Reference 2:

g. Does the Depository produce a daily balancing report? Provide a sample.

Response:

☐ **Sample submitted in attachments.**

h. What scanner equipment is required to operate the system? Is this equipment available through the Depository on a purchase or lease basis? Please list the equipment required along with its cost.

Response:

4. Standard Disbursing Services

The District is interested in standard disbursing services for designated accounts.

a. Does the Depository image all checks and deposits?

Response:

b. Are check and deposit images available online? When? Is a monthly compact disc (CD) provided? If not, are reports downloadable?

Response:

c. How long are the check and deposit images maintained online?

Response:

d. Does the Depository pay all District checks without charge upon presentation?

Response:

5. Positive Pay

The District is interested in positive pay services for designated accounts on which checks are written. The positive pay process should be fully automated, and web based. The District will transmit check information electronically to the Depository on each check run and as manual checks are created.

a. Describe the data transmission and transfer requirements for automated and manual checks.

Response:

b. Is input available online for manual checks? If it is not available online, how does the District transmit information on individual manual checks to the Depository?

Response:

c. How can the District change or delete check records, if necessary?

Response:

How does the Depository notify the District of a positive pay exception?

Response:

d. When does the Depository report exception information to the District? When is the deadline for the District exception elections? Are images of exceptions available?

Response:

e. Are all checks, including those received by the tellers and vault, verified against the positive pay file before processing? How often does the Depository update teller information?

Response:

f. Does the Depository offer payroll positive pay?

Response:

g. Please provide a copy of the Depository's file layout format.

☐ **Provided in attachments.**

6. Account Reconciliation

The District anticipates using partial or full reconciliation services on all accounts in concert with positive pay, depending on cost effectiveness.

a. Describe the partial and full reconciliation processes.

Response:

b. With what format(s) does the Depository's system interface? What record formats are required? How does the Depository send reconciled data to the District? When?

Response:

c. Specify all reporting alternatives.

Response:

d. Are reports available online? How long are reports maintained online? Provide a sample copy of reports.

Response:

☐ **Sample submitted in attachments.**

7. Funds Transfer and Wire Services

Incoming wire transfers must receive immediate same-day collected credit. Wire initiation should be available online. The District requires that wires be released the same business day if information is provided by the established deadline.

a. Describe the process of online wire initiation. What backup process is available for the online process in case the system is unavailable?

Response:

b. Is any paper transaction required for transfers or wires as follow-up?

Response:

c. How and when will the Depository notify the District of incoming wires? On-line? Email?

Response:

d. Is future dating available for both repetitive and non-repetitive wires and transfers? How far in advance?

Response:

e. What is the deadline for initiation:

By telephone?

Response:

Online?
Response:

f. Are templates available for repetitive transfers?
Response:

8. Optical Imaging

The District desires optical images that are downloadable.

a. What items and reports are available online (checks, statements, deposit slips, deposited items, etc.)?
Response:

b. What items are captured on the monthly CD, if provided?
Response:

c. When does the Depository make the monthly CD or imaged reports available?
Response:

d. When and for how long are statements and account analyses available online?
Response:

9. Automated Clearinghouse (ACH) Services

The District expects to use more ACH transactions for payable and receivable transactions. The District requires a pre-notification (pre-note) on all new transactions.

a. Describe the transmission alternatives for individual ACH transactions. Can the District initiate individual ACH transactions online?
Response:

b. What filters and blocks are available on District accounts for ACH transactions?
Response:

c. Are ACH addenda shown in their entirety online and in reports?
Response:

d. What is the Depository's policy on pre-notification? Is the pre-note charged as a standard ACH transaction?
Response:

e. What is the deadline for transmission (hour and day) for a payroll to credit employee accounts on a Friday?
Response:

10. Investments and Safekeeping Services

The District will require the Depository to provide book-entry safekeeping services for any securities owned by the District. The District will make all of its investments and transmit instructions for clearing and safekeeping to the Depository in writing.

All securities must be cleared on a **delivery versus payment (DVP)** basis. Ownership must be documented by original clearing confirmations, and safekeeping receipts must be provided within one business day of the transaction. Funds for investments must be drawn from a designated District demand deposit account. All principal and interest payments, coupon payments, and maturities must receive automated same day collected credit on the District designated account without requiring any additional action by the District.

If the Depository is not a member of either the Federal Reserve or a Federal Home Loan Bank and utilizes a correspondent bank for safekeeping of District securities, the transactions will be handled through the Depository's systems and shall not require additional interaction by the District with the correspondent bank. No delay in transactions, wires, or flow of funds will be acceptable under a correspondent relationship.

☐ **Confirmed**

Comments:

a. Is the Depository a member of either the Federal Reserve or a Federal Home Loan Bank? If not, name the correspondent Depository to be used for clearing and safekeeping. Describe any safekeeping arrangement proposed with a correspondent Depository including processing requirements by the District.

   Response:

b. Are security transactions available online for either originating or monitoring?

   Response:

c. What is the deadline for settlement instructions on a cash (same day) settlement? Would we incur any charge for late instructions?

   Response:

The District may choose to purchase time deposits from the Depository, but all time deposits will be competitively bid at the time of purchase.

11. Collateral Requirements

The Depository must meet all the requirements, including those beyond the Public Funds Collateral Act, as stated in the District's Investment Policy and below. The proposal must state agreement to the following terms and conditions:

•All collateral pledged to us must be held by a custodian or permitted institution as specified by the Texas Government Code, Chapter 2257, Public Funds Collateral Act. [Alternatively, the district may specify any limitations on its preferred custodial arrangement.]

•We, you, and the safekeeping bank must execute a triparty safekeeping agreement for custody of pledged securities in full compliance with the FIRREA requiring a depository resolution. (Or completion of Circular 7 if a Federal Reserve bank is acting as custodian. Even if a Federal Reserve bank is used, you and we must still execute a depository agreement.)

•All time and demand deposits above FDIC coverage must be collateralized at a minimum of **102 percent of principal plus accrued interest at all times (110 percent on mortgage-backed securities)**.

•You are contractually liable for continuously monitoring and maintaining collateral at our required margin levels.

•The custodian must provide evidence of pledged collateral by sending original safekeeping receipts or a report directly to us within one business day of receipt.

•We must receive a monthly report of collateral pledged including description, par, market value, and cusip, at a minimum.

•We must grant substitution rights if you obtain our prior approval and if substituting securities are received before previously pledged securities are removed from safekeeping.

Authorized collateral includes only approved securities as specified by the TEC, §45.201. The District's Investment Policy allows all instruments authorized in the Public Funds Collateral Act to be pledged.

a. Does the Depository propose any collateral charges? If so, under what conditions are they charged, and how is the charge applied?

Response:

b. What is the Depository's deadline for requesting collateral in excess of existing requirements?

Response:

☐The Depository agrees to the above terms and conditions.

☐The Depository does not agree to the above terms and conditions.

Comment:

12. Account Analysis

The Depository should provide monthly account analysis reports for each account and on a consolidated group or parent account basis. This is also a requirement for "no fee" or "fee waiver" proposals.

a. When is the account analysis available each month?

Response:

b. Is the account analysis available online? Is it imaged monthly?

Response:

c. Are paper statements also sent to the District? If so, when?

Response:

d. How long will it take the Depository to correct any billing errors on the account analysis?

Response:

13. Monthly Statements

The Depository must provide monthly account statements on all accounts with complete supporting documentation.

a. State when monthly statements will be available each month.

Response:

b. Is the monthly statement available online? If so, when and for how long? Are the statements imaged or on a CD?

Response:

c. If imaged, are paper statements also sent to the District? If so, when?

Response:

14. Overdrafts

a. Are all accounts aggregated for overdraft calculation purposes?

Response:

b. State the rate basis for intra-day and inter-day overdrafts.

Response:

c. What is the policy for daylight overdrafts?

Response:

15. Stop Payments

The District desires an automated stop payment process.

a. What are the time period options available for stop payments?

Response:

b. What are the options for extended stop payment periods? How are they extended?

Response:

c. What is the cutoff hour for same-day action on stop payments?

Response:

d. Can the District initiate stop payment orders online? If so, does the Depository require any paper follow-up document?

Response:

e. What information on current and expiring stop payments is available online?

Response:

16. Customer Service

Does the Depository offer customer services in languages other than English? What languages are offered?

Response:

17. Service Enhancements

Based on the information the Depository provides in the proposal and the Depository's knowledge of the public sector, please describe any services or technological enhancements, not previously mentioned, that the District may consider to manage its treasury operations more effectively.

Response:

Additional Considerations for Bank Services

1. ACH Debit Blocking

The District requires ACH debit blocking capabilities on its accounts, with the ability to selectively permit specified ACH debits on certain accounts and restrict all ACH debits from certain accounts. Do you offer ACH Debit Blocking? Is it available to block all ACH debits to an account? Is there an option to selectively filter to permit authorized ACH debits and block all others? What is the cost of the service, per account, for total blocking? For selective blocking?

Response:

2. Charges for Services

The District requires that all Depository charges for fees and services be applied to the account analysis statement. All fees, rates, and conditions shall be fixed for the entire Agreement period, including any and all extensions, unless legislation subsequent to this proposal allows for mutually agreed upon changes of contract terms or pricing during the contract extension periods.

☐Yes, can provide as requested/required.☐No, cannot provide as requested/required.

Comment:

3. Payment for Services

The District intends to pay for all services provided by the earnings credit amount generated by account balances, or by direct payment, or a combination of both.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

4. Quarterly Group Level Settlement

The District requests quarterly group level account analysis settlement based on the combined monthly excess/deficit condition of all accounts. The District will then pay all service charges resulting from the quarterly combined account analysis position.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

5. Collective Overdraft Provision

The District does not intend to allow a net overdraft position to occur during the course of the contract period. A net overdraft shall be defined as a negative balance in the District's accounts collectively, not by individual account.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

6. Deposited Check Non-Payment Fees

The District requests the Depository not charge fees to the District for checks deposited by the District that are returned for non-payment.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

7. Other District Bank Accounts

As part of the District's disaster preparedness policy and investment in financial institution deposits, the District reserves the right to maintain one or more bank accounts with other financial institutions.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

8. Reverse Positive Pay

The District may utilize reverse positive pay for those accounts with minimum and infrequent check issuance. Does the Depository offer this service?

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

9. Post No Checks

The District requires the fraud protection feature or service that prevents checks being presented for payment to be posted to certain designated accounts. Is a "Post No Checks" feature available to prevent any posting of presented checks to certain designated accounts? What is the cost of the service, per account?

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

10. Employee Check Cashing

The District requires the Depository to cash employee payroll checks (with proper identification) without service charges or fees to the employee or the District and without requiring the employee to open an account with the Depository. Can the Depository meet this requirement?

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

11. Zero Balance Account

The District may consider the use of a zero-balance account for its payroll and disbursement accounts. The Bank teller function would identify the account as a ZBA to ensure honoring of presentments made at the Bank. Can the Depository meet this requirement?

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

12. Audit Confirmations

Bank will provide Account Balance Audit Confirmations to the District's audit firm annually at no charge.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

13. Balance Assessment

State how the Bank will treat the FDIC Insurance Assessment on balances.

☐ Fees to be waived.

☐ Fees to be partially waived.

☐ Fee to be passed in full to the District.

Comment:

14. Reserve Requirement

State whether or not the Bank imposes a reserve requirement on balances used in calculating earnings credit.

☐ Yes.

☐ No.

Reserve Requirement %

Comment:

15. Earnings Credit Rate

State earnings credit rate being proposed.

ECR **%**

Comment:

16. Night Depository Services

The District is currently utilizing an overnight drop box to deposit funds, primarily currency and coin, collected at District events outside of bank hours, and will require continued availability of such a service. Please describe the security and safety procedures for these transactions. Please also provide your ability to provide the District with Deposit Locking Bags and any cost (if any) associated with the deposit bags.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

17. Deposit Reconciliation for Departments

The District currently utilizes deposit reconciliation for deposits into the Operating Account requiring books and stamps with identification numbers for the Districts' various departments. The District should be able to identify which department made each deposit within the account. The continued availability of this process or a similar process is required.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

18. Reconciliation Services for Cafeteria Deposits

The District requires Deposit Reconciliation Services for daily cafeteria deposits. Each separate cafeteria (fourteen at the present time) prepares a secure disposable deposit bag. The District picks up and delivers all bags at one time to the Depository. The Depository should:

a. Open each deposit bag.
b. Count the deposit.
c. If the deposit balances to the deposit slip prepared by the District, enter the total on a Consolidated Daily Deposit log.
d. If the deposit varies between ($9.99) and $9.99 of the deposit slip prepared by the District, enter the District total on a Consolidated Daily Deposit log as well as the credit/debit variance.
e. Only one deposit, based on the Consolidated Daily Deposit Log total, should be made to the District's Operating Account. And correspondingly, also based on the Consolidated Daily Deposit Log, only one credit or debit to the Cafeteria Short and Over account should be made.
f. If the deposit balances to $10 plus or minus of the deposit slip prepared by the District, re-seal it, immediately notify the District, and hold the deposit bag for pick up by the District.
g. Prepare and email a Consolidated Daily Deposit Log to the District.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

19. The District utilizes a Credit Card for the payment of Accounts Payable with the goal of reducing the use of paper checks and or ACH payments for payables. The Credit Card provides the District with reward points based on dollars spent using the card for payments. Describe if your financial institution can provide this service and details of the Credit Card and rewards program.

☐Yes, can provide as requested/required. ☐No, cannot provide as requested/required.

Comment:

Optional Services

1. **Company Bank Program**
   The District is interested in giving its employees the opportunity for enhanced, personal banking services.

   a. Does the Depository have a banking program available for District employees?
   Response:

   b. List services provided under this program with applicable discounts or fees to the District or employee.
   Response:

   c. Is availability of the program based on use of direct deposit or District employment?
   Response:

Schedules, Attachments, and Links

The District provides the following:

- Attachment A, Volumes for Pricing Transactions (filled in with volumes)
- Attachment B, District's Current Account Structure
- District audited financial statements accessible at: www.bmtisd.com → Departments → Business & Finance → Financial Transparency
- District's Investment Policy accessible at: www.bmtisd.com → Board → Board Policy Manual → Policy CDA Legal/Local

List of schedules/attachments to be provided by Depository:

The Depository must include the following information with the proposal:

- Copy of the Depository's audited financial statements or provide link to website for access.

  ☐ **Provided**

- Corporate audited financial statements and the individual Depository's call report (for members of the Depository's holding companies) or provide link to website for access.

  ☐ **Provided**

- Uniform Bank Performance Report reference or provide link to website for access.

  ☐ **Provided**

- Attachment A, Volumes for Pricing Transactions (filled in with rates).

  ☐ **Provided**

- Sample Account Analysis Statement and User's Guide (if applicable).

  ☐ **Provided**

- Attachment D, Sample Collateral Agreement (if applicable).

  ☐ **Provided**

- Any agreements (including those not directly referenced in this proposal) that must be executed under the contract (if applicable).

  ☐ **Provided**

- Screen shots of major pages within the automated cash management system, or web access (if applicable).

  ☐ **Provided**

- Sample daily balancing report for remote deposit (if applicable).

  ☐ **Provided**

- Sample account reconciliation reports (if applicable).

  ☐ **Provided**

Optional Acknowledgments

The Depository will confirm that it will not charge interest earned on the account analysis.

If awarded the contract, the Depository must review the then-current District Investment Policy and certify in writing to that review in accordance with the Public Funds Investment Act verifying that the Depository has sufficient controls in place to avoid transactions not authorized by the Policy.

The Depository accepts the investment options and/or collateral conditions as specified in the District's Investment Policy.

By submitting this proposal, the Depository acknowledges that it agrees with and accepts all specifications in the proposal except as it expressly qualified in the proposal.

Bank:

Address:

City, State, Zip:

Phone Number:

Fax Number:

Email Address:

Typed Name:

Date:

ATTACHMENT A – VOLUMES FOR PRICING TRANSACTIONS

Beaumont Independent School District Volumes from February 2023 Account Analysis				
AFP Code	**Service Description**	**Volume**	**Unit Price**	**Monthly Charge**
	ACCOUNT RECONCILEMENT SERVICES			
20 01 10	FULL RECON POSPAY ITEM	2268		0
20 00 10	FULL RECON POSPAY MONTHLY	3		0
20 99 99	ARP IMAGE ITEMS	2268		0
20 99 99	IMAGE MAINTENANCE	3		0
20 99 99	IMAGE OUTPUT CD	1		0
20 99 99	PAYEE REVIEW ITEMS	1132		0
20 99 99	PAYEE REVIEW MAINTENANCE	1		0
15 04 00	CHECK INQUIRIES RANGE	5		0
99 99 99	CHECK INQUIRY	9		0
20 99 99	IMAGE VIEWED	33		0
99 99 99	ISSUE FILE IMPORT	15		0
99 99 99	ISSUE FILE IMPORT ITEM	1442		0
99 99 99	POSPAY EXCEPTIONS LOADED	14		0
20 00 00	POSITIVE PAY MONTHLY MAINTENANCE	3		0
20 99 99	REJECTED INPUT FILE	1		0
20 00 00	TELLER POSITIVE PAY MAINTENANCE	3		0
	AUTOMATED CLEARINGHOUSE SERVICES			
25 10 52	ACH DEBIT/CREDIT BLOCK	4		0
25 03 12	ACH FRAUD PROTECTION RETURNS	1		0
25 00 00	ACH MONTHLY MAINTENANCE FEE	1		0
25 10 50	ACH POSITIVE PAY MONTHLY SERVICE	1		0
25 04 00	ACH RETURN ITEM	3		0
25 01 20	ADDENDA ORIGINATED/RECEIVED	8		0
25 02 01	CREDITS RECEIVED	143		0
25 02 00	DEBITS RECEIVED	16		0
25 01 02	ACH DEBIT/CREDIT ORIGINATED	5773		0
25 05 05	ACH FILE PROCESSED	4		0
	BRANCH SERVICES			
10 00 15	CASH VERIFICATION OTC-10.00 UNITS	15514		0
10 00 15	CASH VERIFICATION/NIGHT DROP-10.00	4146		0
10 00 05	NIGHT DROP BAG DEPOSIT	140		0
10 00 00	OVER THE COUNTER DEPOSIT TICKETS	764		0
	DEMAND DEPOSIT RELATED SERVICES			

00 02 30	ACCOUNT BALANCE FEE	11642		0
10 02 20	DEPOSIT ITEMS-ON US(N)	24		0
10 02 00	DEPOSITED ITEMS-TRANSIT	223		0
01 00 00	HYBRID CHECKING MAINTENANCE	7		0
15 01 00	PAID ITEMS	2268		0
10 02 00	REGULAR DEPOSIT TICKET	1082		0
	FUNDS TRANSFER SERVICES			
35 01 09	DOMESTIC WIRE TRANSFER	4		0
	INFORMATION SERVICES			
40 02 25	CURRENT DAY ACCOUNT	7		0
40 99 99	PAYEE ACCOUNT VALIDATION MONTHLY	1		0
40 99 99	PIN EVENT NOTIF-SMS(TEXT)SG	18		0
99 99 99	ACCOUNT TRANSFER	13		0
40 99 99	EMAILED STATEMENTS	4		0
40 99 99	EVENT NOTIF-EMAIL	24		0
40 02 7Z	INFO REPORTING MONTHLY	1		0
40 99 99	INFORMATION REPORTING IMAGE	14		0
40 99 99	MODULE FEES	6		0
40 99 99	OUTSTANDING CHECK REPORT	1		0
35 05 51	TEMPLATE STORAGE	11		0
40 02 74	CURRENT DAY TRANSACTION	3056		0
40 02 71	PREV DAY TRANSACTION	3914		0
40 02 22	PREVIOUS DAY ACCOUNT	7		0

ATTACHMENT B – DISTRICT'S CURRENT ACCOUNT STRUCTURE

Based on March 2023 Transactions

DESCRIPTION	BEGINNING BALANCE	CREDITS NUMBER	CREDITS AMOUNT	DEBITS NUMBER	DEBITS AMOUNT	ENDING BALANCE
General Fund	$ 2,429,877	$ 47	$ 15,865,282	$ 12	$ 16,236,323	$ 2,058,837
Payroll	$ 85,052	$ 11	$ 9,988,719	$ 17	$ 9,980,994	$ 92,777
Accounts Payable	$ 1,039,465	$ 14	$ 7,317,603	$ 1,114	$ 4,672,078	$ 3,684,989
Child Nutrition	$ 1,188,524	$ 354	$ 893,428	$ 4	$ 1,680,195	$ 401,757
Debt Service	$ 17,205	$ -	$ -	$ -	$ -	$ 17,205
Activity Funds	$ 888,781	$ 126	$ 43,240	$ 2	$ 154,694	$ 777,327
TOTAL	**$ 5,648,904**	**$ 552**	**$ 34,108,272**	**$ 1,149**	**$ 32,724,284**	**$ 7,032,891**

These are the only two accounts that issue checks

BEAUMONT INDEPENDENT SCHOOL DISTRICT
ACCOUNT BALANCE SUMMARY
April 2022 - March 2023

Period	Avg Ledger Balance
Apr-22	$6,013,383
May-22	$5,662,138
Jun-22	$5,919,912
Jul-22	$6,056,519
Aug-22	$5,992,713
Sep-22	$6,169,878
Oct-22	$5,700,317
Nov-22	$5,496,703
Dec-22	$5,664,156
Jan-23	$6,897,444
Feb-23	$5,820,298
Mar-23	$5,312,439
Average	**$5,892,158**