Beaumont ISD
Preparing Our Next Generation

2024 VATRE

BEAUMONT ISD

SCAN ME

WWW.BMTISD.COM/VATRE

Steps Taken to Reduce Expenditures

Over the past 4 years BISD has:

- Limited employee increases
- Decreased department budgets
- Reduced teacher positions in relation to student enrollment
- Eliminated Full Time positions through attrition

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On August 15, 2024, the Beaumont ISD Board of Trustees voted to call for a Voter Approval Tax Rate Election (VATRE) to be held on November 5, 2024.

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What is a VATRE?

VATRE which stands for Voter Approval Tax Rate Election is an election required to be held when the District adopts a Maintenance and Operations (M&O) tax rate that exceeds the amount allowed by the state.

Barbers Hill	Bellville	Birdville	Brownsville
Cedar Hill	Clear Creek	Crockett County CCSD	Devine
Dimmitt	East Chambers	Edinburg Consolidated	Forney
Fort Bend	Friendswood	Grandview-Hopkins	Gatesville
Grandbury	Grandview	Groesbeck	Happy
Hidalgo	Iraan-Scheffield	Lago Vista	Lancaster
Lewisville	Lindale	Little Cypress-Mauriceville	Lockhart
McAllen	Miami	Midway	Mission
Nazareth	New Braunfels	New Diana	Pearland
Pflugerville	Round Rock	Sabine Pass	Stafford MSD
Sundown	Sunray Collegiate	Teneha	Whitehouse

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9 cents will generate an Additional $13 Million

Upgraded Security

Implementing and upgrading safety and security measures, ensuring that our schools remain safe places for all students and staff.

Increased Compensation

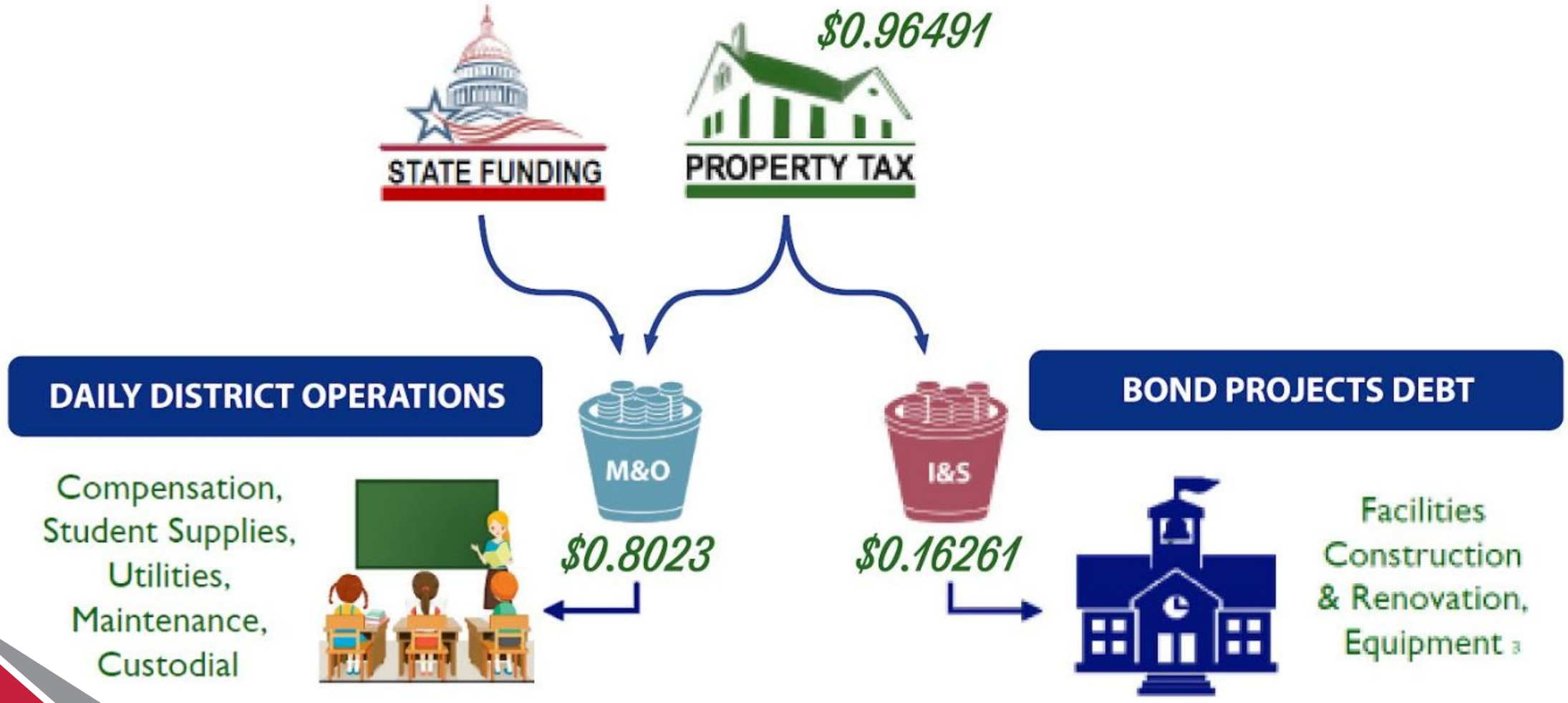
Increase pay for employees to ensure we retain and recruit high quality staff to maintain and improve high standards and expectations of our community.

Program Continuation

Maintain and enhance the delivery of essential programs and personnel that our students rely on daily.

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School Tax Rate Overview



Without Increasing the Tax Rate

Approval of the VATRE will provide an additional $13 million to the district by decreasing the Interest & Sinking tax rate by 9 pennies and increasing the Maintenance & Operations tax rate.

I&S



M&O



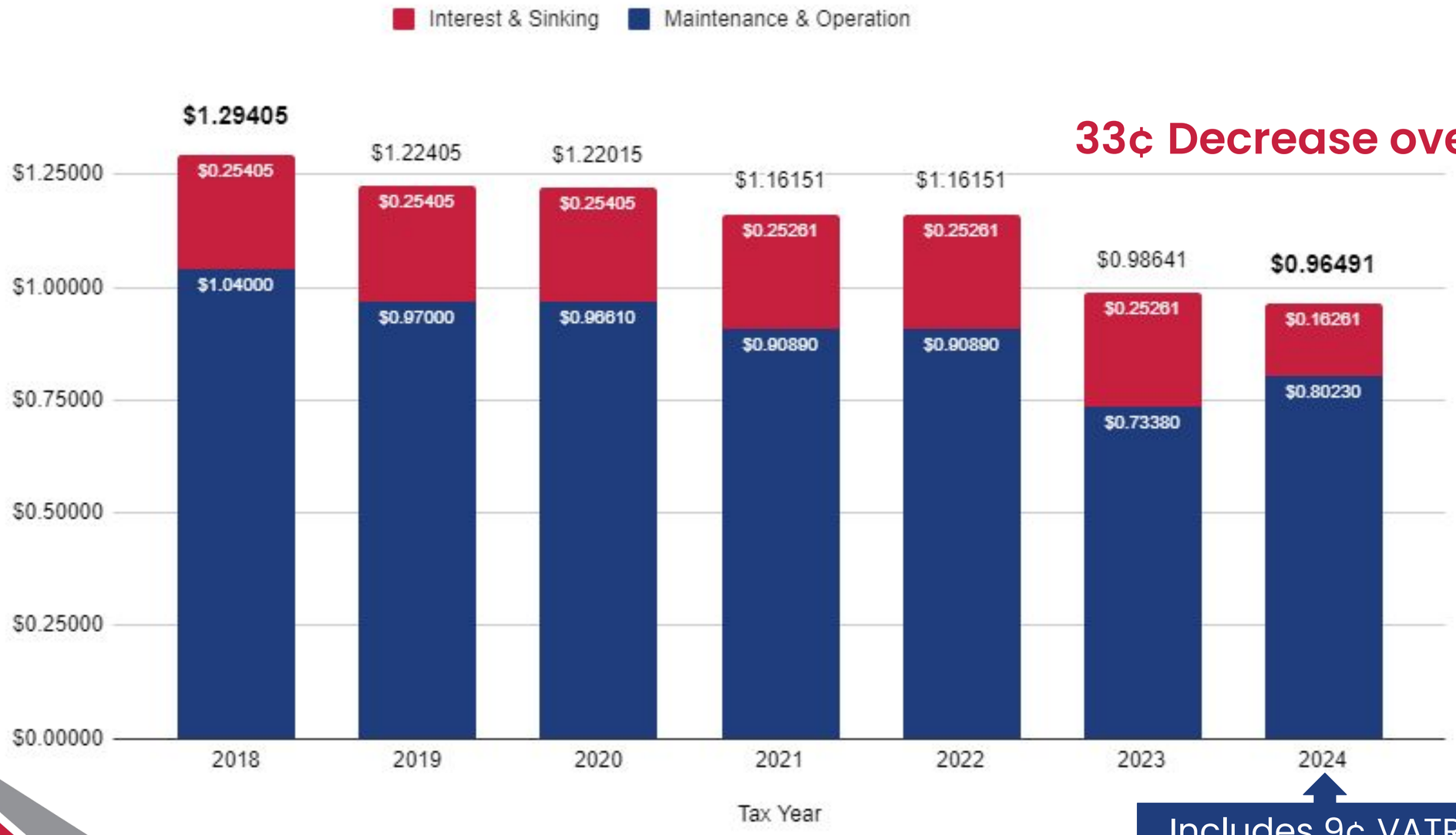
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I&S Tax Rate and Debt Payments

- BISD has just under $195 million in outstanding debt from the bond approved in 2008.
- BISD will defease (pay off early) approximately $5 million in debt
- The District will still be able to make scheduled debt payments of approximately $21 million with the reduced Interest & Sinking (I&S) tax rate.

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BISD Tax Rate History & Proposed 2024 Tax Rate



33¢ Decrease over 7 years

Includes 9¢ VATRE

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How Does This Impact Property Values?

Beaumont ISD does not set property values, only the school district tax rate.

Property values are determined by the County Appraisal District.

Property values are unrelated to the Beaumont ISD 2024 election and are not affected by the approval or rejection of the VATRE.

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Impact to Homeowner



Jefferson Central Appraisal District

+8%



- 2023 JCAD Market Value
  $192,365
- JCAD Taxable Value
  $92,817

Tax Rate
$0.98641

- 2024 JCAD Market Value
  $207,846
- JCAD Taxable Value
  $104,556

Tax Rate
$0.96491

**Residents who are receiving a homestead exemption for disability or being 65 and older will not see an increase above their tax ceiling with the passage of VATRE.*

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What if I am not a homeowner?

You can still exercise your right to vote, as long as you're a registered voter within Beaumont ISD.

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Voters Will Decide

A Vote FOR



- Overall Tax Rate Decrease ($0.96491)
- Additional $13 million funds
- Supports Increased Compensation for BISD Employees
- Continues Enhanced Programs
- Enhances Security Measures
- Improves District Facilities

A Vote AGAINST

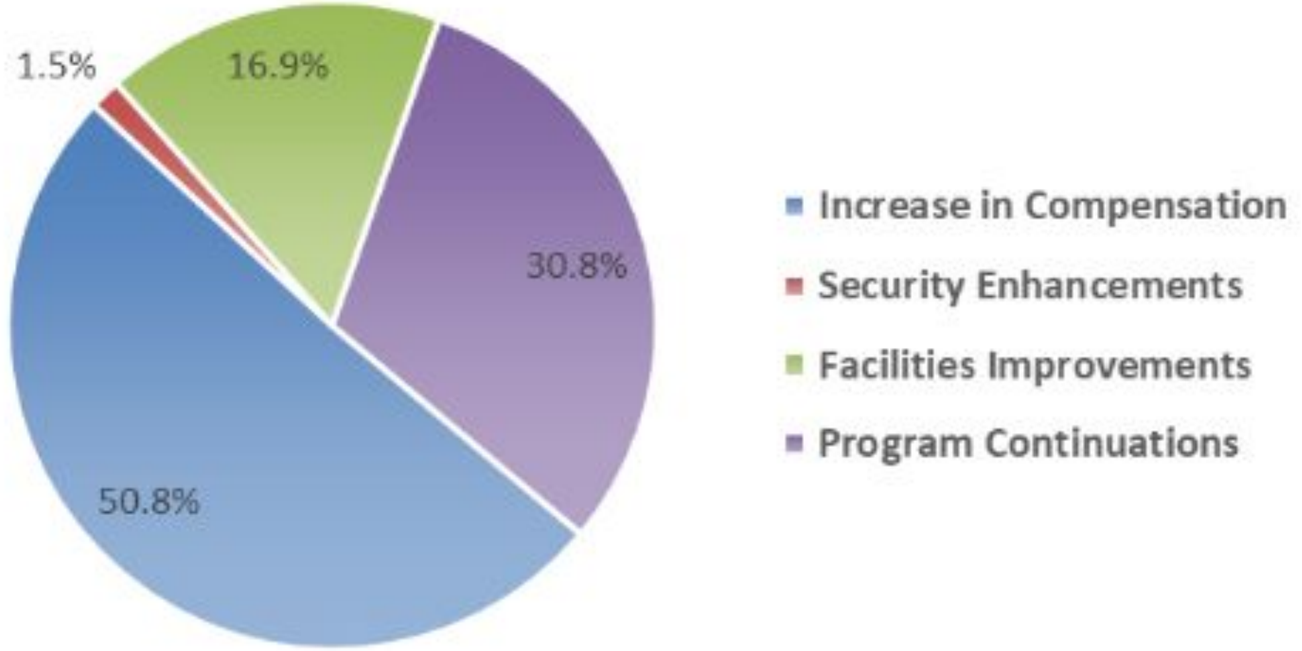


- Overall Tax Rate Decrease ($0.87491)
- No additional funding
- Employees will not receive additional 3% Raise
- Staffing levels will be reduced
- New instructional opportunities will not be offered
- Limited safety and security upgrades
- Budget will be amended to deficit of ≈$4M

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Allocation of Additional Funds

• Increase in Compensation	$6.6 million
• Safety and Security Enhancements	$0.2 million
• Facilities Improvements	$2.2 million
• Program Continuation	$4.0 million
	$13.0 million



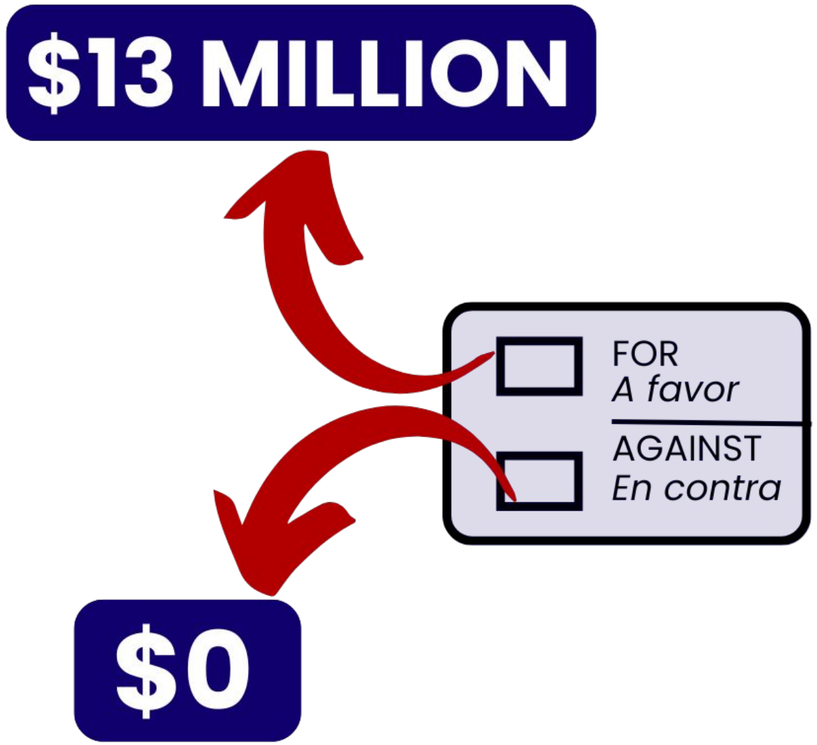
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Program List

• Behavior Intervention	$1.0 million
• Targeted Math Support	$1.2 million
• Social Services for Students	$1.4 million
• Support for Bilingual Students	$0.2 million
• Other	$0.2 million
	$4.0 million

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What Does the Ballot Look Like?



Beaumont Independent School District Special Voter Approval Tax Rate Election
Eleccion especial de tasa de impuestos aprobado por los votantes del Distrito Escolar Independiente de Beaumont

Beaumont ISD Proposition A
Proposicion A de Beaumont ISD

Ratifying the ad valorem tax rate of $0.96491 per $100 valuation in Beaumont Independent School District for the current year, a rate that will result in an increase of 14.3 percent in maintenance and operations tax revenue for the district for the current year as compared to the preceding year, which is an additional $13,087,884.
Ratificar la tasa de impuestos de $ 0.96491 por valuacion de $100 en el distrito escolar independiente de Beaumont para el año actual, una tasa que dara como resultado un aumento de 14.3 por ciento en los ingresos del impuesto para mantenimiento y operaciones del distrito para el ano actual en comparacion con el ano anterior, que redundan en $13,087,884 adicionales.

☐ FOR
A favor

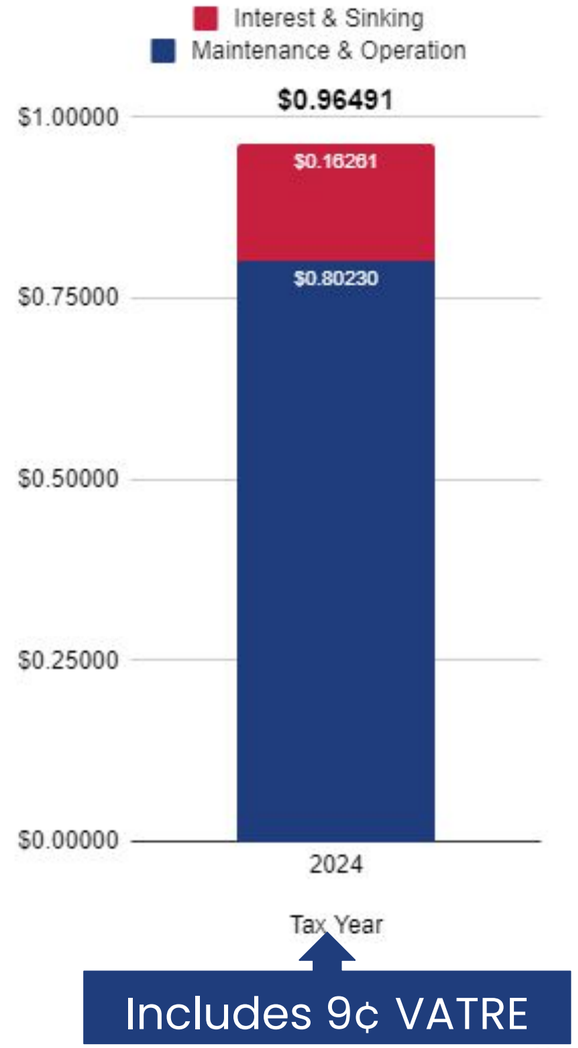
☐ AGAINST
En contra

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What does that mean?

The ballot language is saying that the VATRE tax rate will provide $13 million (or 14.3%) more Maintenance & Operations tax revenue this year than last year. A “For” vote indicates that voters are agreeing with the tax rate the board of trustees adopted.

What the ballot will not say is that the overall tax rate is lower by 2 pennies from 2023.



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Beaumont ISD is Fiscally Responsible

- 8 consecutive years of clean audits
- 6 consecutive years of a “Superior” FIRST Rating
- Bond Credit Rating Increased by Fitch Ratings and S&P Global
- VATRE efficiency audit results will be presented in September

Financial information for BISD can be found at www.bmtisd.com/Business & Finance/Financial Transparency

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2024 VATRE

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Contact Us
409-617-5017

Visit Our Website
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ELECTION DAY

Tuesday

NOVEMBER 5, 2024

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