



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Staples Motley School District					District Number:	2170
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 2,817,077	\$ 1,748,156	\$ 1,997,498	\$ 2,567,735	\$ 1,664,908	\$ 1,664,908	\$ 2,567,735	
General Fund/Other	\$ 3,325,097	\$ 14,079,579	\$ 13,882,218	\$ 3,522,458	\$ 12,517,163	\$ 12,639,065	\$ 3,400,556	
Food Service Fund	\$ 311,859	\$ 923,192	\$ 756,715	\$ 478,336	\$ 789,110	\$ 789,110	\$ 478,336	
Community Service Fund	\$ 437,612	\$ 535,205	\$ 474,552	\$ 498,265	\$ 487,748	\$ 487,748	\$ 498,265	
Building Construction Fund	\$ 12,070,060	\$ 2,636,377	\$ 11,175,098	\$ 3,531,339	\$ 3,000,000	\$ 6,137,366	\$ 393,973	
Debt Service Fund	\$ 978,236	\$ 4,009,737	\$ 4,066,897	\$ 921,076	\$ 3,938,280	\$ 4,066,897	\$ 792,459	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ 371,874	\$ 15,017	\$ 50,037	\$ 336,854	\$ 15,000	\$ 50,000	\$ 301,854	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 20,311,815</b>	<b>\$ 23,947,263</b>	<b>\$ 32,403,015</b>	<b>\$ 11,856,063</b>	<b>\$ -</b>	<b>\$ 25,835,094</b>	<b>\$ 8,433,178</b>	
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>						
Outstanding July 1, 2023	\$ 19,814,658	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					\$	-
Plus: New Issues	\$ -							
Less: Redemmed Issues	\$ 3,160,000	<b>Cost per student - Average Daily Membership (ADM) 06/30/2024</b>						
Outstanding June 30, 2024	\$ 16,654,658							
<b>Short-Term Debt</b>		Total Operating Expenditures					\$	16,396,305.00
Certificates of Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						912.00
Other Short-Term Indebtedness	\$ -	FY 2024 Operating Cost per ADM					\$	17,978.40

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

The audit was not 100% completed at the time of completing this report and is subject to change. The FY2025 budget is Original from June 2024 and will be updated to a revised FY2025 after the new year.