



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		ISD 2180 - MACCRA Y Schools					District Number:	2180
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 360,392	\$ 11,194,615	\$ 8,568,598	\$ 2,986,409	\$ 6,937,530	\$ 5,357,906	\$ 4,566,033	
General Fund/Other	\$ 2,486,310	\$ 1,200,506	\$ 3,643,214	\$ 43,602	\$ 4,980,250	\$ 5,501,870	\$ (478,018)	
Food Service Fund	\$ 173,488	\$ 668,961	\$ 566,841	\$ 275,608	\$ 581,000	\$ 562,430	\$ 294,178	
Community Service Fund	\$ (229,068)	\$ 858,825	\$ 629,759	\$ (2)	\$ 269,957	\$ 655,924	\$ (385,969)	
Building Construction Fund	\$ 2,159,844	\$ 5,202,977	\$ 3,354,463	\$ 4,008,358	\$ -	\$ 4,008,358	\$ (0)	
Debt Service Fund	\$ 485,468	\$ 2,968,308	\$ 2,853,256	\$ 600,520	\$ 3,037,605	\$ 3,460,032	\$ 178,093	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 5,436,434	\$ 22,094,192	\$ 19,616,131	\$ 7,914,495	\$ 15,806,342	\$ 19,546,520	\$ 4,174,317	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2023	\$ 41,010,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				
Plus: New Issues	\$ 5,280,000			Cost per student - Average Daily Membership (ADM) 06/30/2024				
Less: Redemeeed Issues	\$ 3,411,830							
Outstanding June 30, 2024	\$ 42,878,170			Total Operating Expenditures		\$ 13,124,834.74		
Short-Term Debt						FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		745.62
Certificates of Indebtedness	\$ -	FY 2024 Operating Cost per ADM				\$ 17,602.58		
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)